

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF

TELEGRAPH HILL-RYKERS RIDGE
REGIONAL SEWER DISTRICT
JEFFERSON COUNTY, INDIANA

January 1, 2010 to December 31, 2015



FILED
07/29/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	(Vacant) Susan Culbreth	01-01-10 to 03-21-16 03-22-16 to 12-31-16
President of the Board of Trustees	Gary Maas	01-01-10 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TELEGRAPH HILL-RYKERS RIDGE REGIONAL
SEWER DISTRICT, JEFFERSON COUNTY, INDIANA

We have examined the accompanying financial statements of the Telegraph Hill-Rykens Ridge Regional Sewer District (District), for the period of January 1, 2010 to December 31, 2015. The financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the District prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the District for the period of January 1, 2010 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the District for the period of January 1, 2010 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 29, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the District.
The financial statements and notes are presented as intended by the District.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2010 and 2011

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10	Receipts	Disbursements	Cash and Investments 12-31-11
Debt Service Reserve Cash Phase 1 and 2	\$ 40,499	\$ 156	\$ -	\$ 40,655	\$ 229	\$ -	\$ 40,884
Operating Investment	22,732	-	-	22,732	316	-	23,048
Cash On Hand	200	-	-	200	-	-	200
Debt Service Reserve Cash Phase 3	67,893	136	-	68,029	223	-	68,252
Improvement Cash	111,883	427	25,000	87,310	276	-	87,586
Bond and Interest Cash Phase 1 and 2	6,000	36,183	36,183	6,000	34,240	37,740	2,500
Bond and Interest Cash Phase 3	5,000	28,728	28,728	5,000	30,055	28,655	6,400
Operating Cash Phase 1 and 2	31,526	247,759	247,645	31,640	268,661	259,753	40,548
Operating Cash Phase 3	35,979	127,522	123,221	40,280	117,815	124,808	33,287
Totals	<u>\$ 321,712</u>	<u>\$ 440,911</u>	<u>\$ 460,777</u>	<u>\$ 301,846</u>	<u>\$ 451,815</u>	<u>\$ 450,956</u>	<u>\$ 302,705</u>

The notes to the financial statements are an integral part of this statement.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Debt Service Reserve Cash Phase 1 and 2	\$ 40,884	\$ 51	\$ -	\$ 40,935	\$ 40	\$ -	\$ 40,975
Operating Investment	23,048	-	-	23,048	5,698	-	28,746
Cash On Hand	200	-	-	200	-	-	200
Debt Service Reserve Cash Phase 3	68,252	51	-	68,303	534	-	68,837
Improvement Cash	87,586	110	-	87,696	1,088	-	88,784
Bond and Interest Cash Phase 1 and 2	2,500	37,198	37,198	2,500	37,155	36,655	3,000
Bond and Interest Cash Phase 3	6,400	28,660	28,660	6,400	27,829	29,229	5,000
Operating Cash Phase 1 and 2	40,548	275,036	242,412	73,172	267,799	237,387	103,584
Operating Cash Phase 3	33,287	146,489	102,834	76,942	198,283	153,518	121,707
Totals	<u>\$ 302,705</u>	<u>\$ 487,595</u>	<u>\$ 411,104</u>	<u>\$ 379,196</u>	<u>\$ 538,426</u>	<u>\$ 456,789</u>	<u>\$ 460,833</u>

The notes to the financial statements are an integral part of this statement.

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TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Debt Service Reserve Cash Phase 1 and 2	\$ 40,975	\$ 91	\$ -	\$ 41,066	\$ 41	\$ -	\$ 41,107
Operating Investment	28,746	90	-	28,836	54	-	28,890
Cash On Hand	200	-	-	200	-	-	200
Debt Service Reserve Cash Phase 3	68,837	1,234	-	70,071	4,827	-	74,898
Improvement Cash	88,784	6,089	-	94,873	24,102	24,500	94,475
Bond and Interest Cash Phase 1 and 2	3,000	40,108	37,108	6,000	39,523	36,523	9,000
Bond and Interest Cash Phase 3	5,000	28,746	28,746	5,000	28,706	28,706	5,000
Operating Cash Phase 1 and 2	103,584	246,638	313,055	37,167	283,135	295,724	24,578
Operating Cash Phase 3	121,707	244,483	164,957	201,233	224,978	135,661	290,550
Totals	<u>\$ 460,833</u>	<u>\$ 567,479</u>	<u>\$ 543,866</u>	<u>\$ 484,446</u>	<u>\$ 605,366</u>	<u>\$ 521,114</u>	<u>\$ 568,698</u>

The notes to the financial statements are an integral part of this statement.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Charges for services, which are comprised mostly of utility fees.

Other receipts, which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest, which include fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The District may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the District. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Risk Management

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

OTHER INFORMATION - UNEXAMINED

The District's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The District's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the District which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the District. It is presented as intended by the District.

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 40,499	\$ 22,732	\$ 200	\$ 67,893	\$ 111,883	\$ 6,000	\$ 5,000	\$ 31,526	\$ 35,979	\$ 321,712
Receipts:										
Charges for services	-	-	-	-	-	-	-	222,655	127,471	350,126
Other receipts	156	-	-	136	427	36,183	28,728	25,104	51	90,785
Total receipts	156	-	-	136	427	36,183	28,728	247,759	127,522	440,911
Disbursements:										
Debt service - principal and interest	-	-	-	-	-	36,183	28,728	-	-	64,911
Utility operating expenses	-	-	-	-	-	-	-	97,488	16,867	114,355
Other disbursements	-	-	-	-	25,000	-	-	150,157	106,354	281,511
Total disbursements	-	-	-	-	25,000	36,183	28,728	247,645	123,221	460,777
Excess (deficiency) of receipts over disbursements	156	-	-	136	(24,573)	-	-	114	4,301	(19,866)
Cash and investments - ending	\$ 40,655	\$ 22,732	\$ 200	\$ 68,029	\$ 87,310	\$ 6,000	\$ 5,000	\$ 31,640	\$ 40,280	\$ 301,846

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 40,655	\$ 22,732	\$ 200	\$ 68,029	\$ 87,310	\$ 6,000	\$ 5,000	\$ 31,640	\$ 40,280	\$ 301,846
Receipts:										
Charges for services	-	-	-	-	-	-	-	268,508	117,757	386,265
Other receipts	229	316	-	223	276	34,240	30,055	153	58	65,550
Total receipts	229	316	-	223	276	34,240	30,055	268,661	117,815	451,815
Disbursements:										
Personal services	-	-	-	-	-	-	-	1,150	-	1,150
Supplies	-	-	-	-	-	-	-	25,894	8,064	33,958
Other services and charges	-	-	-	-	-	-	-	196,455	37,972	234,427
Debt service - principal and interest	-	-	-	-	-	37,740	28,655	-	-	66,395
Other disbursements	-	-	-	-	-	-	-	36,254	78,772	115,026
Total disbursements	-	-	-	-	-	37,740	28,655	259,753	124,808	450,956
Excess (deficiency) of receipts over disbursements	229	316	-	223	276	(3,500)	1,400	8,908	(6,993)	859
Cash and investments - ending	\$ 40,884	\$ 23,048	\$ 200	\$ 68,252	\$ 87,586	\$ 2,500	\$ 6,400	\$ 40,548	\$ 33,287	\$ 302,705

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 40,884	\$ 23,048	\$ 200	\$ 68,252	\$ 87,586	\$ 2,500	\$ 6,400	\$ 40,548	\$ 33,287	\$ 302,705
Receipts:										
Charges for services	-	-	-	-	-	-	-	274,985	143,652	418,637
Other receipts	51	-	-	51	110	37,198	28,660	51	2,837	68,958
Total receipts	51	-	-	51	110	37,198	28,660	275,036	146,489	487,595
Disbursements:										
Personal services	-	-	-	-	-	-	-	800	26,400	27,200
Supplies	-	-	-	-	-	-	-	4,164	2,020	6,184
Other services and charges	-	-	-	-	-	-	-	98,354	39,562	137,916
Debt service - principal and interest	-	-	-	-	-	37,198	28,660	-	-	65,858
Capital outlay	-	-	-	-	-	-	-	12,384	6,192	18,576
Other disbursements	-	-	-	-	-	-	-	126,710	28,660	155,370
Total disbursements	-	-	-	-	-	37,198	28,660	242,412	102,834	411,104
Excess (deficiency) of receipts over disbursements	51	-	-	51	110	-	-	32,624	43,655	76,491
Cash and investments - ending	\$ 40,935	\$ 23,048	\$ 200	\$ 68,303	\$ 87,696	\$ 2,500	\$ 6,400	\$ 73,172	\$ 76,942	\$ 379,196

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 40,935	\$ 23,048	\$ 200	\$ 68,303	\$ 87,696	\$ 2,500	\$ 6,400	\$ 73,172	\$ 76,942	\$ 379,196
Receipts:										
Charges for services	-	-	-	-	-	-	-	240,122	195,441	435,563
Other receipts	40	5,698	-	534	1,088	37,155	27,829	27,677	2,842	102,863
Total receipts	40	5,698	-	534	1,088	37,155	27,829	267,799	198,283	538,426
Disbursements:										
Personal services	-	-	-	-	-	-	-	60,750	6,377	67,127
Supplies	-	-	-	-	-	-	-	3,696	3,028	6,724
Other services and charges	-	-	-	-	-	-	-	135,368	116,284	251,652
Debt service - principal and interest	-	-	-	-	-	36,655	29,229	-	-	65,884
Other disbursements	-	-	-	-	-	-	-	37,573	27,829	65,402
Total disbursements	-	-	-	-	-	36,655	29,229	237,387	153,518	456,789
Excess (deficiency) of receipts over disbursements	40	5,698	-	534	1,088	500	(1,400)	30,412	44,765	81,637
Cash and investments - ending	\$ 40,975	\$ 28,746	\$ 200	\$ 68,837	\$ 88,784	\$ 3,000	\$ 5,000	\$ 103,584	\$ 121,707	\$ 460,833

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 40,975	\$ 28,746	\$ 200	\$ 68,837	\$ 88,784	\$ 3,000	\$ 5,000	\$ 103,584	\$ 121,707	\$ 460,833
Receipts:										
Charges for services	-	-	-	-	-	-	-	246,638	244,483	491,121
Other receipts	91	90	-	1,234	6,089	40,108	28,746	-	-	76,358
Total receipts	91	90	-	1,234	6,089	40,108	28,746	246,638	244,483	567,479
Disbursements:										
Personal services	-	-	-	-	-	-	-	1,250	34,631	35,881
Supplies	-	-	-	-	-	-	-	2,918	35,809	38,727
Other services and charges	-	-	-	-	-	-	-	262,779	64,571	327,350
Debt service - principal and interest	-	-	-	-	-	37,108	28,746	-	-	65,854
Other disbursements	-	-	-	-	-	-	-	46,108	29,946	76,054
Total disbursements	-	-	-	-	-	37,108	28,746	313,055	164,957	543,866
Excess (deficiency) of receipts over disbursements	91	90	-	1,234	6,089	3,000	-	(66,417)	79,526	23,613
Cash and investments - ending	\$ 41,066	\$ 28,836	\$ 200	\$ 70,071	\$ 94,873	\$ 6,000	\$ 5,000	\$ 37,167	\$ 201,233	\$ 484,446

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Debt Service Reserve Cash Phase 1 and 2	Operating Investment	Cash On Hand	Debt Service Reserve Cash Phase 3	Improvement Cash	Bond and Interest Cash Phase 1 and 2	Bond and Interest Cash Phase 3	Operating Cash Phase 1 and 2	Operating Cash Phase 3	Totals
Cash and investments - beginning	\$ 41,066	\$ 28,836	\$ 200	\$ 70,071	\$ 94,873	\$ 6,000	\$ 5,000	\$ 37,167	\$ 201,233	\$ 484,446
Receipts:										
Charges for services	-	-	-	-	-	-	-	283,135	224,879	508,014
Other receipts	41	54	-	4,827	24,102	39,523	28,706	-	99	97,352
Total receipts	41	54	-	4,827	24,102	39,523	28,706	283,135	224,978	605,366
Disbursements:										
Personal services	-	-	-	-	-	-	-	60,900	26,400	87,300
Supplies	-	-	-	-	-	-	-	2,930	1,974	4,904
Other services and charges	-	-	-	-	-	-	-	192,217	78,581	270,798
Debt service - principal and interest	-	-	-	-	-	36,523	28,706	-	-	65,229
Other disbursements	-	-	-	-	24,500	-	-	39,677	28,706	92,883
Total disbursements	-	-	-	-	24,500	36,523	28,706	295,724	135,661	521,114
Excess (deficiency) of receipts over disbursements	41	54	-	4,827	(398)	3,000	-	(12,589)	89,317	84,252
Cash and investments - ending	\$ 41,107	\$ 28,890	\$ 200	\$ 74,898	\$ 94,475	\$ 9,000	\$ 5,000	\$ 24,578	\$ 290,550	\$ 568,698

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TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 69,816

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2015

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue Bonds	Wastewater collection system Phase 3	\$ 194,900	\$ 28,406
Revenue Bonds	Wastewater collection system Phase 1	160,000	12,610
Revenue Bonds	Wastewater collection system Phase 2	<u>327,000</u>	<u>23,913</u>
Totals		<u><u>\$ 681,900</u></u>	<u><u>\$ 64,929</u></u>

TELEGRAPH HILL-RYKERS RIDGE REGIONAL SEWER DISTRICT
SCHEDULE OF CAPITAL ASSETS
December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,500
Infrastructure	<u>1,983,621</u>
Total capital assets	<u>\$ 1,991,121</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the District. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.