

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF SANTA CLAUS

SPENCER COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
07/15/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unexamined:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis	14-31
Schedule of Payables and Receivables	32
Schedule of Leases and Debt	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kim M. Christensen Kelly K. Greulich	01-01-08 to 12-31-11 01-01-12 to 12-31-19
President of the Town Council	Ronald L. Smith Mike Johannes John R. Bowen	01-01-11 to 12-31-14 01-01-15 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Utilities	Russell L. Luthy	01-01-11 to 12-31-16
Chairman of Water Board	Scot Elliott	01-01-11 to 12-31-16



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SANTA CLAUS, SPENCER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Santa Claus (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 13, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
GENERAL FUND	\$ 386,876	\$ 580,147	\$ 513,153	\$ 453,870	\$ 641,180	\$ 628,892	\$ 466,158
MOTOR VEHICLE HIGHWAY	25,549	54,682	44,502	35,729	59,430	68,582	26,577
LOCAL ROAD & STREET	7,405	8,216	10,792	4,829	8,963	4,520	9,272
UNSAFE BUILDING	1,025	-	771	254	-	310	(56)
PARK & RECREATION	74,666	85,129	80,981	78,814	77,086	79,494	76,406
RAINY DAY	29,794	3,763	15,000	18,557	949	5,747	13,759
ECONOMIC DEV INCOME TAX	426,777	114,738	75,041	466,474	235,887	286,334	416,027
LEVY EXCESS	701	-	701	-	-	-	-
CUM CAP IMP - CIG TAX	25,275	14,339	10,574	29,040	6,580	-	35,620
CUM CAP DEVELOPMENT	20,778	24,927	-	45,705	24,796	-	70,501
INDUSTRIAL DEV	117,480	161	-	117,641	-	243	117,398
TIF A AND C ALLOC FUND	-	-	-	-	28,495	-	28,495
CUMULATIVE BUILDING	88,417	27,703	22,498	93,622	31,609	79	125,152
CUMULATIVE FIRE	90,787	35,765	-	126,552	35,584	157,000	5,136
TIF CAPITAL FUND	-	-	-	-	2,000,340	1,833,365	166,975
RIVERBOAT GAMBLING	34,733	14,697	15,000	34,430	14,697	28,561	20,566
PARK & REC DONATION	18,968	7,599	7,689	18,878	6,078	4,455	20,501
TOWN MARSHAL SPECIAL	12,859	3,575	2,128	14,306	4,120	1,106	17,320
FIRE DONATION	841	500	-	1,341	-	-	1,341
COMMUNITY CENTER DONATION	1,468	1,552	389	2,631	418	253	2,796
LOCAL LAW ENF CONT	8,610	1,434	-	10,044	1,409	407	11,046
EDIT RESERVE	50,050	124	-	50,174	-	-	50,174
EDIT BOND & INTEREST	-	47,630	47,630	-	-	-	-
AMUS & COMM ECON DEV ALL	-	14,040	-	14,040	18,360	21,661	10,739
REDEVELOPMENT COMMISSION	5,119	5,944	-	11,063	4,414	-	15,477
PAYROLL	(3)	847,178	847,175	-	767,201	757,881	9,320
WW UTILITY OPERATING	767,273	999,722	1,094,518	672,477	931,475	1,162,687	441,265
WW UTILITY BOND & INTEREST	-	452,574	452,574	-	411,490	387,480	24,010
WW UTILITY RESERVE	416,957	992	29,289	388,660	-	-	388,660
WW UTILITY CUSTOMER DEPOSITS	19,587	4,500	6,709	17,378	5,713	4,752	18,339
WATER UTILITY OPERATING	1,119,492	2,106,931	1,632,210	1,594,213	1,428,448	1,420,949	1,601,712
WATER UTILITY CUSTOMER DEPOSITS	26,066	6,400	8,491	23,975	7,261	5,377	25,859
WATER UTILITY BOND & INTEREST	73,398	445,317	440,176	78,539	415,734	452,396	41,877
WATER UTILITY CONST RETAINAGE	189,035	-	189,035	-	-	-	-
WATER UTILITY CONST	32	-	32	-	-	-	-
WATER UTILITY RESERVE	441,858	1	390	441,469	-	-	441,469
Totals	\$ 4,481,873	\$ 5,910,280	\$ 5,547,448	\$ 4,844,705	\$ 7,167,717	\$ 7,312,531	\$ 4,699,891

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 466,158	\$ 601,403	\$ 532,839	\$ 534,722	\$ 673,162	\$ 624,518	\$ 583,366
MOTOR VEHICLE HIGHWAY	26,577	70,682	75,444	21,815	87,267	94,300	14,782
LOCAL ROAD & STREET	9,272	9,289	11,684	6,877	9,355	4,499	11,733
LOCAL LAW ENF CONT	11,046	2,433	-	13,479	1,710	50	15,139
UNSAFE BUILDING	(56)	56	-	-	-	-	-
PARK & RECREATION	76,406	113,861	122,243	68,024	111,955	117,363	62,616
RAINY DAY	13,759	-	3,645	10,114	40,000	1,510	48,604
ECONOMIC DEV INCOME TAX	416,027	234,332	309,622	340,737	294,411	197,215	437,933
CUM CAP IMP - CIG TAX	35,620	6,660	-	42,280	6,563	-	48,843
CUM CAP DEVELOPMENT	70,501	25,017	-	95,518	25,762	-	121,280
INDUSTRIAL DEV	117,398	28,758	3,755	142,401	68,272	9,790	200,883
CUMULATIVE BUILDING	125,152	31,412	-	156,564	32,348	-	188,912
CUMULATIVE FIRE	5,136	35,926	-	41,062	36,998	-	78,060
TIF CAPITAL FUND	166,975	144	50,004	117,115	-	117,115	-
RIVERBOAT GAMBLING	20,566	14,697	2,760	32,503	14,697	1,510	45,690
PARK & REC DONATION	20,501	5,285	23,052	2,734	6,700	9,434	-
TOWN MARSHAL SPECIAL	17,320	3,360	2,052	18,628	3,225	520	21,333
PARK & REC SPECIAL FUND	-	12,551	12,006	545	16,560	14,596	2,509
FIRE DONATION	1,341	-	-	1,341	500	-	1,841
COMMUNITY CENTER DONATION	2,796	1,692	-	4,488	1,362	1,311	4,539
POLICE GRANT/DONATION	-	1,000	983	17	460	460	17
TIF DEBT SERVICE FUND	-	45,000	45,000	-	117,116	80,000	37,116
WALKING TRAIL PROJECT	-	50,000	50,000	-	1,800	-	1,800
EDIT RESERVE	50,174	-	-	50,174	-	-	50,174
EDIT BOND & INTEREST	-	50,050	50,050	-	48,565	48,545	20
AMUS & COMM ECON DEV ALL	10,739	-	-	10,739	-	495	10,244
REDEVELOPMENT COMMISSION	15,477	3,313	601	18,189	2,183	3,853	16,519
TIF A AND C ALLOC FUND	28,495	28,119	23,889	32,725	85,767	-	118,492
TIF INDUSTRIAL ALLOC FUND	-	-	-	-	45	-	45
PAYROLL	9,320	738,372	741,014	6,678	743,760	745,995	4,443
WW UTILITY OPERATING	441,265	999,346	1,032,181	408,430	1,459,264	1,096,994	770,700
WW UTILITY BOND & INTEREST	24,010	390,954	386,064	28,900	350,600	349,345	30,155
WW UTILITY BOND ESCROW	-	2,731,744	242,958	2,488,786	-	2,488,786	-
WW UTILITY RESERVE	388,660	-	134,939	253,721	123	20	253,824
WW UTILITY CUSTOMER DEPOSITS	18,339	5,900	4,859	19,380	8,820	6,416	21,784
WATER UTILITY OPERATING	1,601,712	1,404,401	1,417,707	1,588,406	1,420,703	1,662,289	1,346,820
WATER UTILITY CUSTOMER DEPOSITS	25,859	7,300	6,441	26,718	7,393	7,896	26,215
WATER UTILITY BOND & INTEREST	41,877	441,035	441,046	41,866	440,053	439,993	41,926
WATER UTILITY RESERVE	441,469	-	-	441,469	-	-	441,469
Totals	<u>\$ 4,699,891</u>	<u>\$ 8,094,092</u>	<u>\$ 5,726,838</u>	<u>\$ 7,067,145</u>	<u>\$ 6,117,499</u>	<u>\$ 8,124,818</u>	<u>\$ 5,059,826</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits, which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services, which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees, which are comprised mostly of charges for current services.

Penalties, which include fees received for late payments.

Other receipts, which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest, which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay, which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses, which include all outflows for operating the utilities.

Other disbursements, which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is a result of a correction not being made until January for a transaction that occurred in December.

Note 7. Restatements

For the year ended December 31, 2011, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2010	Prior Period Adjustment	Balance as of January 1, 2011
Water Utility Bond & Interest	\$ -	\$ 73,398	\$ 73,398
Water Utility Reserve	-	441,858	441,858

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OTHER INFORMATION - UNEXAMINED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	UNSAFE BUILDING	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LEVY EXCESS
Cash and investments - beginning	\$ 386,876	\$ 25,549	\$ 7,405	\$ 1,025	\$ 74,666	\$ 29,794	\$ 426,777	\$ 701
Receipts:								
Taxes	475,480	53,520	-	-	76,631	-	-	-
Licenses and permits	5,006	916	-	-	-	-	-	-
Intergovernmental	65,290	-	8,071	-	2,715	-	114,242	-
Charges for services	22,977	-	-	-	-	-	-	-
Fines and forfeits	2,550	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,844	246	145	-	5,783	3,763	496	-
Total receipts	<u>580,147</u>	<u>54,682</u>	<u>8,216</u>	<u>-</u>	<u>85,129</u>	<u>3,763</u>	<u>114,738</u>	<u>-</u>
Disbursements:								
Personal services	207,213	28,711	-	-	27,483	-	-	-
Supplies	46,175	10,501	-	-	32,142	15,000	-	701
Other services and charges	228,589	5,290	10,792	771	21,356	-	27,411	-
Debt service - principal and interest	-	-	-	-	-	-	47,630	-
Capital outlay	31,176	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>513,153</u>	<u>44,502</u>	<u>10,792</u>	<u>771</u>	<u>80,981</u>	<u>15,000</u>	<u>75,041</u>	<u>701</u>
Excess (deficiency) of receipts over disbursements	<u>66,994</u>	<u>10,180</u>	<u>(2,576)</u>	<u>(771)</u>	<u>4,148</u>	<u>(11,237)</u>	<u>39,697</u>	<u>(701)</u>
Cash and investments - ending	<u>\$ 453,870</u>	<u>\$ 35,729</u>	<u>\$ 4,829</u>	<u>\$ 254</u>	<u>\$ 78,814</u>	<u>\$ 18,557</u>	<u>\$ 466,474</u>	<u>\$ -</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDUSTRIAL DEV	TIF A AND C ALLOC FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	TIF CAPITAL FUND	RIVERBOAT GAMBLING
Cash and investments - beginning	\$ 25,275	\$ 20,778	\$ 117,480	\$ -	\$ 88,417	\$ 90,787	\$ -	\$ 34,733
Receipts:								
Taxes	-	24,060	-	-	26,152	34,521	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	5,861	867	-	-	943	1,244	-	14,697
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,478	-	161	-	608	-	-	-
Total receipts	<u>14,339</u>	<u>24,927</u>	<u>161</u>	<u>-</u>	<u>27,703</u>	<u>35,765</u>	<u>-</u>	<u>14,697</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	10,574	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	22,498	-	-	15,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>10,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,498</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
Excess (deficiency) of receipts over disbursements	<u>3,765</u>	<u>24,927</u>	<u>161</u>	<u>-</u>	<u>5,205</u>	<u>35,765</u>	<u>-</u>	<u>(303)</u>
Cash and investments - ending	<u>\$ 29,040</u>	<u>\$ 45,705</u>	<u>\$ 117,641</u>	<u>\$ -</u>	<u>\$ 93,622</u>	<u>\$ 126,552</u>	<u>\$ -</u>	<u>\$ 34,430</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	PARK & REC DONATION	TOWN MARSHAL SPECIAL	FIRE DONATION	COMMUNITY CENTER DONATION	LOCAL LAW ENF CONT	EDIT RESERVE	EDIT BOND & INTEREST
Cash and investments - beginning	\$ 18,968	\$ 12,859	\$ 841	\$ 1,468	\$ 8,610	\$ 50,050	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,140	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	3,575	-	-	-	-	-
Fines and forfeits	-	-	-	-	294	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,599	-	500	1,552	-	124	47,630
Total receipts	<u>7,599</u>	<u>3,575</u>	<u>500</u>	<u>1,552</u>	<u>1,434</u>	<u>124</u>	<u>47,630</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	7,689	2,128	-	389	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	47,630
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,689</u>	<u>2,128</u>	<u>-</u>	<u>389</u>	<u>-</u>	<u>-</u>	<u>47,630</u>
Excess (deficiency) of receipts over disbursements	<u>(90)</u>	<u>1,447</u>	<u>500</u>	<u>1,163</u>	<u>1,434</u>	<u>124</u>	<u>-</u>
Cash and investments - ending	<u>\$ 18,878</u>	<u>\$ 14,306</u>	<u>\$ 1,341</u>	<u>\$ 2,631</u>	<u>\$ 10,044</u>	<u>\$ 50,174</u>	<u>\$ -</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	PAYROLL	WW UTILITY OPERATING	WW UTILITY BOND & INTEREST	WW UTILITY RESERVE	WW UTILITY CUSTOMER DEPOSITS
Cash and investments - beginning	\$ -	\$ 5,119	\$ (3)	\$ 767,273	\$ -	\$ 416,957	\$ 19,587
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	200	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,040	5,944	847,178	999,522	452,574	992	4,500
Total receipts	14,040	5,944	847,178	999,722	452,574	992	4,500
Disbursements:							
Personal services	-	-	847,175	230,303	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	9,446	-	-	-
Debt service - principal and interest	-	-	-	452,574	452,574	-	-
Capital outlay	-	-	-	16,881	-	-	-
Utility operating expenses	-	-	-	385,314	-	-	-
Other disbursements	-	-	-	-	-	29,289	6,709
Total disbursements	-	-	847,175	1,094,518	452,574	29,289	6,709
Excess (deficiency) of receipts over disbursements	14,040	5,944	3	(94,796)	-	(28,297)	(2,209)
Cash and investments - ending	\$ 14,040	\$ 11,063	\$ -	\$ 672,477	\$ -	\$ 388,660	\$ 17,378

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	WATER UTILITY OPERATING	WATER UTILITY CUSTOMER DEPOSITS	WATER UTILITY BOND & INTEREST	WATER UTILITY CONST RETAINAGE	WATER UTILITY CONST	WATER UTILITY RESERVE	Totals
Cash and investments - beginning	\$ 1,119,492	\$ 26,066	\$ 73,398	\$ 189,035	\$ 32	\$ 441,858	\$ 4,481,873
Receipts:							
Taxes	-	-	-	-	-	-	690,364
Licenses and permits	-	-	-	-	-	-	7,062
Intergovernmental	-	-	-	-	-	-	213,930
Charges for services	-	-	-	-	-	-	26,552
Fines and forfeits	-	-	-	-	-	-	2,844
Utility fees	397,983	-	-	-	-	-	398,183
Penalties	2,877	-	-	-	-	-	2,877
Other receipts	<u>1,706,071</u>	<u>6,400</u>	<u>445,317</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>4,568,468</u>
Total receipts	<u>2,106,931</u>	<u>6,400</u>	<u>445,317</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>5,910,280</u>
Disbursements:							
Personal services	211,358	-	-	-	-	-	1,552,243
Supplies	-	-	-	-	-	-	125,299
Other services and charges	12,544	-	-	-	-	-	316,199
Debt service - principal and interest	440,151	-	440,176	-	-	-	1,880,735
Capital outlay	250,497	-	-	-	32	-	336,084
Utility operating expenses	712,214	8,491	-	189,035	-	-	1,295,054
Other disbursements	<u>5,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>390</u>	<u>41,834</u>
Total disbursements	<u>1,632,210</u>	<u>8,491</u>	<u>440,176</u>	<u>189,035</u>	<u>32</u>	<u>390</u>	<u>5,547,448</u>
Excess (deficiency) of receipts over disbursements	<u>474,721</u>	<u>(2,091)</u>	<u>5,141</u>	<u>(189,035)</u>	<u>(32)</u>	<u>(389)</u>	<u>362,832</u>
Cash and investments - ending	<u>\$ 1,594,213</u>	<u>\$ 23,975</u>	<u>\$ 78,539</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441,469</u>	<u>\$ 4,844,705</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	UNSAFE BUILDING	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LEVY EXCESS
Cash and investments - beginning	\$ 453,870	\$ 35,729	\$ 4,829	\$ 254	\$ 78,814	\$ 18,557	\$ 466,474	\$ -
Receipts:								
Taxes	494,006	-	-	-	68,148	-	-	-
Licenses and permits	14,084	-	-	-	-	-	-	-
Intergovernmental	89,158	59,430	7,960	-	2,641	-	150,097	-
Charges for services	28,559	-	-	-	-	-	-	-
Fines and forfeits	1,275	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	14,098	-	1,003	-	6,297	949	85,790	-
Total receipts	<u>641,180</u>	<u>59,430</u>	<u>8,963</u>	<u>-</u>	<u>77,086</u>	<u>949</u>	<u>235,887</u>	<u>-</u>
Disbursements:								
Personal services	213,512	27,649	-	-	26,952	-	-	-
Supplies	42,794	8,875	-	-	20,180	5,747	-	-
Other services and charges	193,433	32,058	-	310	32,362	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	61,340	-
Capital outlay	179,153	-	4,520	-	-	-	224,994	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>628,892</u>	<u>68,582</u>	<u>4,520</u>	<u>310</u>	<u>79,494</u>	<u>5,747</u>	<u>286,334</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,288</u>	<u>(9,152)</u>	<u>4,443</u>	<u>(310)</u>	<u>(2,408)</u>	<u>(4,798)</u>	<u>(50,447)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 466,158</u>	<u>\$ 26,577</u>	<u>\$ 9,272</u>	<u>\$ (56)</u>	<u>\$ 76,406</u>	<u>\$ 13,759</u>	<u>\$ 416,027</u>	<u>\$ -</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	INDUSTRIAL DEV	TIF A AND C ALLOC FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	TIF CAPITAL FUND	RIVERBOAT GAMBLING
Cash and investments - beginning	\$ 29,040	\$ 45,705	\$ 117,641	\$ -	\$ 93,622	\$ 126,552	\$ -	\$ 34,430
Receipts:								
Taxes	-	23,866	-	28,492	30,424	34,250	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	6,580	930	-	-	1,185	1,334	-	14,697
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3	-	-	2,000,340	-
Total receipts	6,580	24,796	-	28,495	31,609	35,584	2,000,340	14,697
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	243	-	79	157,000	1,833,365	28,561
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	243	-	79	157,000	1,833,365	28,561
Excess (deficiency) of receipts over disbursements	6,580	24,796	(243)	28,495	31,530	(121,416)	166,975	(13,864)
Cash and investments - ending	\$ 35,620	\$ 70,501	\$ 117,398	\$ 28,495	\$ 125,152	\$ 5,136	\$ 166,975	\$ 20,566

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	PARK & REC DONATION	TOWN MARSHAL SPECIAL	FIRE DONATION	COMMUNITY CENTER DONATION	LOCAL LAW ENF CONT	EDIT RESERVE	EDIT BOND & INTEREST
Cash and investments - beginning	\$ 18,878	\$ 14,306	\$ 1,341	\$ 2,631	\$ 10,044	\$ 50,174	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	1,249	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	4,120	-	-	-	-	-
Fines and forfeits	-	-	-	-	160	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,078	-	-	418	-	-	-
Total receipts	<u>6,078</u>	<u>4,120</u>	<u>-</u>	<u>418</u>	<u>1,409</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,462	1,106	-	253	407	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,993	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>4,455</u>	<u>1,106</u>	<u>-</u>	<u>253</u>	<u>407</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,623</u>	<u>3,014</u>	<u>-</u>	<u>165</u>	<u>1,002</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 20,501</u>	<u>\$ 17,320</u>	<u>\$ 1,341</u>	<u>\$ 2,796</u>	<u>\$ 11,046</u>	<u>\$ 50,174</u>	<u>\$ -</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	PAYROLL	WW UTILITY OPERATING	WW UTILITY BOND & INTEREST	WW UTILITY RESERVE	WW UTILITY CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 14,040	\$ 11,063	\$ -	\$ 672,477	\$ -	\$ 388,660	\$ 17,378
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	18,360	4,414	767,201	931,475	411,490	-	5,713
Total receipts	18,360	4,414	767,201	931,475	411,490	-	5,713
Disbursements:							
Personal services	-	-	757,881	230,698	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	10,215	-	-	-
Debt service - principal and interest	-	-	-	388,320	387,480	-	-
Capital outlay	21,661	-	-	193,569	-	-	-
Utility operating expenses	-	-	-	339,885	-	-	-
Other disbursements	-	-	-	-	-	-	4,752
Total disbursements	21,661	-	757,881	1,162,687	387,480	-	4,752
Excess (deficiency) of receipts over disbursements	(3,301)	4,414	9,320	(231,212)	24,010	-	961
Cash and investments - ending	\$ 10,739	\$ 15,477	\$ 9,320	\$ 441,265	\$ 24,010	\$ 388,660	\$ 18,339

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WATER UTILITY OPERATING	WATER UTILITY CUSTOMER DEPOSITS	WATER UTILITY BOND & INTEREST	WATER UTILITY CONST RETAINAGE	WATER UTILITY CONST	WATER UTILITY RESERVE	Totals
Cash and investments - beginning	\$ 1,594,213	\$ 23,975	\$ 78,539	\$ -	\$ -	\$ 441,469	\$ 4,844,705
Receipts:							
Taxes	-	-	-	-	-	-	679,186
Licenses and permits	-	-	-	-	-	-	15,333
Intergovernmental	40,762	-	-	-	-	-	374,774
Charges for services	-	-	-	-	-	-	32,679
Fines and forfeits	-	-	-	-	-	-	1,435
Utility fees	101,057	-	-	-	-	-	101,057
Other receipts	<u>1,286,629</u>	<u>7,261</u>	<u>415,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,963,253</u>
Total receipts	<u>1,428,448</u>	<u>7,261</u>	<u>415,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,167,717</u>
Disbursements:							
Personal services	199,408	-	-	-	-	-	1,456,100
Supplies	-	-	-	-	-	-	80,824
Other services and charges	-	-	-	-	-	-	268,378
Debt service - principal and interest	404,124	-	452,396	-	-	-	1,693,660
Capital outlay	146,367	-	-	-	-	-	2,792,505
Utility operating expenses	669,683	5,377	-	-	-	-	1,014,945
Other disbursements	<u>1,367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,119</u>
Total disbursements	<u>1,420,949</u>	<u>5,377</u>	<u>452,396</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,312,531</u>
Excess (deficiency) of receipts over disbursements	<u>7,499</u>	<u>1,884</u>	<u>(36,662)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(144,814)</u>
Cash and investments - ending	<u>\$ 1,601,712</u>	<u>\$ 25,859</u>	<u>\$ 41,877</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 441,469</u>	<u>\$ 4,699,891</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT	UNSAFE BUILDING	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 466,158	\$ 26,577	\$ 9,272	\$ 11,046	\$ (56)	\$ 76,406	\$ 13,759	\$ 416,027	\$ 35,620	\$ 70,501
Receipts:										
Taxes	253,689	-	-	-	-	49,492	-	-	-	12,882
Licenses and permits	12,730	30	-	2,290	-	-	-	-	-	-
Intergovernmental	304,306	70,652	9,289	-	-	46,624	-	140,483	6,660	12,135
Charges for services	26,309	-	-	-	-	6,954	-	-	-	-
Fines and forfeits	1,223	-	-	143	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	3,146	-	-	-	56	10,791	-	93,849	-	-
Total receipts	601,403	70,682	9,289	2,433	56	113,861	-	234,332	6,660	25,017
Disbursements:										
Personal services	233,720	36,032	-	-	-	45,719	-	-	-	-
Supplies	37,127	9,216	-	-	-	26,011	3,645	-	-	-
Other services and charges	220,096	3,915	-	-	-	33,713	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	50,050	-	-
Capital outlay	41,896	26,281	11,684	-	-	16,800	-	259,572	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	532,839	75,444	11,684	-	-	122,243	3,645	309,622	-	-
Excess (deficiency) of receipts over disbursements	68,564	(4,762)	(2,395)	2,433	56	(8,382)	(3,645)	(75,290)	6,660	25,017
Cash and investments - ending	\$ 534,722	\$ 21,815	\$ 6,877	\$ 13,479	\$ -	\$ 68,024	\$ 10,114	\$ 340,737	\$ 42,280	\$ 95,518

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	INDUSTRIAL DEV	CUMULATIVE BUILDING	CUMULATIVE FIRE	TIF CAPITAL FUND	RIVERBOAT GAMBLING	PARK & REC DONATION	TOWN MARSHAL SPECIAL	PARK & REC SPECIAL FUND	FIRE DONATION	COMMUNITY CENTER DONATION
Cash and investments - beginning	\$ 117,398	\$ 125,152	\$ 5,136	\$ 166,975	\$ 20,566	\$ 20,501	\$ 17,320	\$ -	\$ 1,341	\$ 2,796
Receipts:										
Taxes	-	16,175	18,499	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	15,237	17,427	-	14,697	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,360	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	28,758	-	-	144	-	5,285	-	12,551	-	1,692
Total receipts	28,758	31,412	35,926	144	14,697	5,285	3,360	12,551	-	1,692
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	2,052	12,006	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,755	-	-	50,004	2,760	23,052	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,755	-	-	50,004	2,760	23,052	2,052	12,006	-	-
Excess (deficiency) of receipts over disbursements	25,003	31,412	35,926	(49,860)	11,937	(17,767)	1,308	545	-	1,692
Cash and investments - ending	\$ 142,401	\$ 156,564	\$ 41,062	\$ 117,115	\$ 32,503	\$ 2,734	\$ 18,628	\$ 545	\$ 1,341	\$ 4,488

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	POLICE GRANT/DONATION	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE	EDIT BOND & INTEREST	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	TIF A AND C ALLOC FUND	TIF INDUSTRIAL ALLOC FUND	PAYROLL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 50,174	\$ -	\$ 10,739	\$ 15,477	\$ 28,495	\$ -	\$ 9,320
Receipts:										
Taxes	-	-	-	-	-	-	-	28,109	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,000	45,000	50,000	-	50,050	-	3,313	10	-	738,372
Total receipts	1,000	45,000	50,000	-	50,050	-	3,313	28,119	-	738,372
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	741,014
Supplies	983	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	601	-	-	-
Debt service - principal and interest	-	-	-	-	50,050	-	-	23,889	-	-
Capital outlay	-	-	50,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	45,000	-	-	-	-	-	-	-	-
Total disbursements	983	45,000	50,000	-	50,050	-	601	23,889	-	741,014
Excess (deficiency) of receipts over disbursements	17	-	-	-	-	-	2,712	4,230	-	(2,642)
Cash and investments - ending	\$ 17	\$ -	\$ -	\$ 50,174	\$ -	\$ 10,739	\$ 18,189	\$ 32,725	\$ -	\$ 6,678

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WW UTILITY OPERATING	WW UTILITY BOND & INTEREST	WW UTILITY BOND ESCROW	WW UTILITY RESERVE	WW UTILITY CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER UTILITY CUSTOMER DEPOSITS	WATER UTILITY BOND & INTEREST	WATER UTILITY RESERVE	Totals
Cash and investments - beginning	\$ 441,265	\$ 24,010	\$ -	\$ 388,660	\$ 18,339	\$ 1,601,712	\$ 25,859	\$ 41,877	\$ 441,469	\$ 4,699,891
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	378,846
Licenses and permits	-	-	-	-	-	-	-	-	-	15,050
Intergovernmental	-	-	-	-	-	58,124	-	-	-	695,634
Charges for services	-	-	-	-	-	-	-	-	-	36,623
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,366
Utility fees	-	-	-	-	-	101,519	-	-	-	101,519
Other receipts	999,346	390,954	2,731,744	-	5,900	1,244,758	7,300	441,035	-	6,865,054
Total receipts	999,346	390,954	2,731,744	-	5,900	1,404,401	7,300	441,035	-	8,094,092
Disbursements:										
Personal services	234,149	-	-	-	-	198,474	-	-	-	1,489,108
Supplies	-	-	-	-	-	-	-	-	-	91,040
Other services and charges	11,433	-	-	-	-	-	-	-	-	269,758
Debt service - principal and interest	-	-	-	-	-	-	-	441,046	-	565,035
Capital outlay	33,124	-	-	-	-	68,085	-	-	-	587,013
Utility operating expenses	387,621	-	-	-	-	708,457	6,441	-	-	1,102,519
Other disbursements	365,854	386,064	242,958	134,939	4,859	442,691	-	-	-	1,622,365
Total disbursements	1,032,181	386,064	242,958	134,939	4,859	1,417,707	6,441	441,046	-	5,726,838
Excess (deficiency) of receipts over disbursements	(32,835)	4,890	2,488,786	(134,939)	1,041	(13,306)	859	(11)	-	2,367,254
Cash and investments - ending	\$ 408,430	\$ 28,900	\$ 2,488,786	\$ 253,721	\$ 19,380	\$ 1,588,406	\$ 26,718	\$ 41,866	\$ 441,469	\$ 7,067,145

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT	UNSAFE BUILDING	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 534,722	\$ 21,815	\$ 6,877	\$ 13,479	\$ -	\$ 68,024	\$ 10,114	\$ 340,737	\$ 42,280	\$ 95,518
Receipts:										
Taxes	486,843	-	-	-	-	91,794	-	-	-	23,820
Licenses and permits	16,681	43	-	1,650	-	-	-	-	-	-
Intergovernmental	106,672	87,224	9,355	-	-	7,383	-	143,861	6,563	1,942
Charges for services	19,443	-	-	-	-	1,818	-	-	-	-
Fines and forfeits	1,800	-	-	60	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	41,723	-	-	-	-	10,960	40,000	150,550	-	-
Total receipts	673,162	87,267	9,355	1,710	-	111,955	40,000	294,411	6,563	25,762
Disbursements:										
Personal services	258,150	37,688	-	-	-	25,654	-	-	-	-
Supplies	39,581	7,199	-	50	-	35,330	1,510	-	-	-
Other services and charges	290,445	49,203	-	-	-	25,089	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	48,565	-	-
Capital outlay	36,342	210	4,499	-	-	31,290	-	148,650	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	624,518	94,300	4,499	50	-	117,363	1,510	197,215	-	-
Excess (deficiency) of receipts over disbursements	48,644	(7,033)	4,856	1,660	-	(5,408)	38,490	97,196	6,563	25,762
Cash and investments - ending	\$ 583,366	\$ 14,782	\$ 11,733	\$ 15,139	\$ -	\$ 62,616	\$ 48,604	\$ 437,933	\$ 48,843	\$ 121,280

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	INDUSTRIAL DEV	CUMULATIVE BUILDING	CUMULATIVE FIRE	TIF CAPITAL FUND	RIVERBOAT GAMBLING	PARK & REC DONATION	TOWN MARSHAL SPECIAL	PARK & REC SPECIAL FUND	FIRE DONATION	COMMUNITY CENTER DONATION
Cash and investments - beginning	\$ 142,401	\$ 156,564	\$ 41,062	\$ 117,115	\$ 32,503	\$ 2,734	\$ 18,628	\$ 545	\$ 1,341	\$ 4,488
Receipts:										
Taxes	-	29,910	34,208	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,438	2,790	-	14,697	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,225	-	500	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	68,272	-	-	-	-	6,700	-	16,560	-	1,362
Total receipts	68,272	32,348	36,998	-	14,697	6,700	3,225	16,560	500	1,362
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	520	14,596	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,790	-	-	117,115	1,510	9,434	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	1,311
Total disbursements	9,790	-	-	117,115	1,510	9,434	520	14,596	-	1,311
Excess (deficiency) of receipts over disbursements	58,482	32,348	36,998	(117,115)	13,187	(2,734)	2,705	1,964	500	51
Cash and investments - ending	\$ 200,883	\$ 188,912	\$ 78,060	\$ -	\$ 45,690	\$ -	\$ 21,333	\$ 2,509	\$ 1,841	\$ 4,539

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	POLICE GRANT/DONATION	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE	EDIT BOND & INTEREST	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	TIF A AND C ALLOC FUND	TIF INDUSTRIAL ALLOC FUND	PAYROLL
Cash and investments - beginning	\$ 17	\$ -	\$ -	\$ 50,174	\$ -	\$ 10,739	\$ 18,189	\$ 32,725	\$ -	\$ 6,678
Receipts:										
Taxes	-	-	-	-	-	-	-	85,685	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	460	117,116	1,800	-	48,565	-	2,183	82	45	743,760
Total receipts	460	117,116	1,800	-	48,565	-	2,183	85,767	45	743,760
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	745,995
Supplies	460	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	80,000	-	-	48,545	-	-	-	-	-
Capital outlay	-	-	-	-	-	495	3,853	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	460	80,000	-	-	48,545	495	3,853	-	-	745,995
Excess (deficiency) of receipts over disbursements	-	37,116	1,800	-	20	(495)	(1,670)	85,767	45	(2,235)
Cash and investments - ending	\$ 17	\$ 37,116	\$ 1,800	\$ 50,174	\$ 20	\$ 10,244	\$ 16,519	\$ 118,492	\$ 45	\$ 4,443

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WW UTILITY OPERATING	WW UTILITY BOND & INTEREST	WW UTILITY BOND ESCROW	WW UTILITY RESERVE	WW UTILITY CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER UTILITY CUSTOMER DEPOSITS	WATER UTILITY BOND & INTEREST	WATER UTILITY RESERVE	Totals
Cash and investments - beginning	\$ 408,430	\$ 28,900	\$ 2,488,786	\$ 253,721	\$ 19,380	\$ 1,588,406	\$ 26,718	\$ 41,866	\$ 441,469	\$ 7,067,145
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	752,260
Licenses and permits	-	-	-	-	-	-	-	-	-	18,374
Intergovernmental	-	-	-	-	-	59,559	-	-	-	442,484
Charges for services	-	-	-	-	-	-	-	-	-	24,986
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,860
Utility fees	-	-	-	-	-	112,295	-	-	-	112,295
Other receipts	1,459,264	350,600	-	123	8,820	1,248,849	7,393	440,053	-	4,765,240
Total receipts	1,459,264	350,600	-	123	8,820	1,420,703	7,393	440,053	-	6,117,499
Disbursements:										
Personal services	214,479	-	-	-	-	215,354	-	-	-	1,497,320
Supplies	-	-	-	-	-	-	-	-	-	99,246
Other services and charges	16,731	-	-	-	-	-	-	-	-	381,468
Debt service - principal and interest	350,600	349,345	-	-	-	440,053	-	439,993	-	1,757,101
Capital outlay	154,091	-	-	-	-	259,406	-	-	-	776,685
Utility operating expenses	361,093	-	-	-	-	746,557	7,896	-	-	1,115,546
Other disbursements	-	-	2,488,786	20	6,416	919	-	-	-	2,497,452
Total disbursements	1,096,994	349,345	2,488,786	20	6,416	1,662,289	7,896	439,993	-	8,124,818
Excess (deficiency) of receipts over disbursements	362,270	1,255	(2,488,786)	103	2,404	(241,586)	(503)	60	-	(2,007,319)
Cash and investments - ending	\$ 770,700	\$ 30,155	\$ -	\$ 253,824	\$ 21,784	\$ 1,346,820	\$ 26,215	\$ 41,926	\$ 441,469	\$ 5,059,826

TOWN OF SANTA CLAUS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 65,701
Water	-	3,542
Governmental activities	-	4,330
Totals	\$ -	\$ 73,573

TOWN OF SANTA CLAUS
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water:				
Bettye Butler	Water Wells on Property	\$ 1,217	6/28/2005	6/28/2035
Bettye Logsdon	Water Wells on Property	1,217	6/28/2005	6/28/2035
Jason Grimmes	Water Wells on Property	<u>1,217</u>	6/28/2005	6/28/2035
Total Water		<u>3,651</u>		
Total of annual lease payments		<u>\$ 3,651</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
2012 TIF Revenue Bonds	Amusement and Commercial Economic Development	<u>\$ 2,000,000</u>	<u>\$ 80,000</u>
Wastewater:			
2001 Revenue Bonds	Improvements	280,000	47,040
2013 Revenue Bonds	Refunding Bond Issue	<u>2,230,000</u>	<u>352,174</u>
Total Wastewater		<u>2,510,000</u>	<u>399,214</u>
Water:			
2008 Revenue Bonds	Water Plant Wells & Lines	<u>4,919,000</u>	<u>440,356</u>
Total Debt		<u>\$ 9,429,000</u>	<u>\$ 919,570</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.