

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
WAYNE COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
07/05/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Beth Treaster	01-01-12 to 12-31-16
Treasurer	Kathryn Stephen	01-01-12 to 12-31-16
President of the Board	Kevin Smith	01-01-12 to 12-31-13
	James Girdley	01-01-14 to 12-31-15
	Chuck McGill	01-01-16 to 12-31-16



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CENTERVILLE-CENTER TOWNSHIP
PUBLIC LIBRARY, WAYNE COUNTY, INDIANA

We have examined the accompanying financial statements of the Centerville-Center Township Public Library (Library), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

June 2, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating	\$ 266,860	\$ 484,429	\$ 509,322	\$ 241,967	\$ 278,911	\$ 343,164	\$ 177,714
Rainy Day	58,385	45,000	-	103,385	47,000	-	150,385
Levy Excess Fund	1,037	3,058	-	4,095	-	3,075	1,020
Lirf	508	-	-	508	-	-	508
Grant funds	-	1,286	1,286	-	-	-	-
Book Publishing Fund	-	-	-	-	1,500	-	1,500
Evergreen Indiana Fund	-	-	-	-	75	63	12
Gift And Memorial	22,577	4,413	7,276	19,714	2,593	3,109	19,198
Jones Cd	4,000	10	10	4,000	-	-	4,000
Jones Gift	2,256	20	-	2,276	28	-	2,304
Debt Service	49,122	158,055	162,000	45,177	167,904	160,000	53,081
Totals	<u>\$ 404,745</u>	<u>\$ 696,271</u>	<u>\$ 679,894</u>	<u>\$ 421,122</u>	<u>\$ 498,011</u>	<u>\$ 509,411</u>	<u>\$ 409,722</u>

The notes to the financial statements are an integral part of this statement.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Operating	\$ 177,714	\$ 268,431	\$ 329,796	\$ 116,349	\$ 287,132	\$ 310,095	\$ 93,386
Rainy Day	150,385	48,700	-	199,085	-	55,855	143,230
Levy Excess Fund	1,020	59	-	1,079	-	-	1,079
Lif	508	-	-	508	-	-	508
History Preservation Fund	1,500	12,752	8,260	5,992	629	1,467	5,154
Evergreen Indiana Fund	12	184	190	6	103	96	13
Gift And Memorial	19,198	8,148	2,951	24,395	4,983	9,854	19,524
Jones Cd	4,000	-	-	4,000	-	-	4,000
Jones Gift	2,304	20	-	2,324	20	-	2,344
Debt Service	53,081	185,100	158,000	80,181	161,701	162,000	79,882
Totals	<u>\$ 409,722</u>	<u>\$ 523,394</u>	<u>\$ 499,197</u>	<u>\$ 433,919</u>	<u>\$ 454,568</u>	<u>\$ 539,367</u>	<u>\$ 349,120</u>

The notes to the financial statements are an integral part of this statement.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes, which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts, which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services, which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits, which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts, which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services, which include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges, which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest, which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements, which include, but are not limited to the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Library authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Restatement

For the year ended December 31, 2012, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect cash and investment balances of the Library. The following schedule presents a summary of restated beginning balances:

Fund Name	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
Endowment	\$ 30,000	\$ (30,000)	\$ -

Note 8. Holding Corporation

The Library has entered into a capital lease with Centerville Public Library Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years December 31, 2012, 2013, 2014, and 2015, totaled \$162,000, \$160,000, \$158,000, and \$162,000, respectively.

OTHER INFORMATION - UNAUDITED

The Library's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	Operating	Rainy Day	Levy Excess Fund	Lif	Grant funds	Book Publishing Fund	Evergreen Indiana Fund	Gift And Memorial	Jones Cd	Jones Gift	Debt Service	Totals
Cash and investments - beginning	\$ 266,860	\$ 58,385	\$ 1,037	\$ 508	\$ -	\$ -	\$ -	\$ 22,577	\$ 4,000	\$ 2,256	\$ 49,122	\$ 404,745
Receipts:												
Taxes	181,024	-	-	-	-	-	-	-	-	-	143,468	324,492
Intergovernmental	94,852	-	3,058	-	-	-	-	-	-	-	14,587	112,497
Charges for services	1,668	-	-	-	-	-	-	-	-	-	-	1,668
Fines and forfeits	5,594	-	-	-	-	-	-	-	-	-	-	5,594
Other receipts	201,291	45,000	-	-	1,286	-	-	4,413	10	20	-	252,020
Total receipts	484,429	45,000	3,058	-	1,286	-	-	4,413	10	20	158,055	696,271
Disbursements:												
Personal services	164,288	-	-	-	1,286	-	-	-	-	-	-	165,574
Supplies	8,228	-	-	-	-	-	-	760	-	-	-	8,988
Other services and charges	36,338	-	-	-	-	-	-	187	-	-	-	36,525
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	162,000	162,000
Capital outlay	55,175	-	-	-	-	-	-	6,329	-	-	-	61,504
Other disbursements	245,293	-	-	-	-	-	-	-	10	-	-	245,303
Total disbursements	509,322	-	-	-	1,286	-	-	7,276	10	-	162,000	679,894
Excess (deficiency) of receipts over disbursements	(24,893)	45,000	3,058	-	-	-	-	(2,863)	-	20	(3,945)	16,377
Cash and investments - ending	\$ 241,967	\$ 103,385	\$ 4,095	\$ 508	\$ -	\$ -	\$ -	\$ 19,714	\$ 4,000	\$ 2,276	\$ 45,177	\$ 421,122

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	Operating	Rainy Day	Levy Excess Fund	Lirf	Grant funds	Book Publishing Fund	Evergreen Indiana Fund	Gift And Memorial	Jones Cd	Jones Gift	Debt Service	Totals
Cash and investments - beginning	\$ 241,967	\$ 103,385	\$ 4,095	\$ 508	\$ -	\$ -	\$ -	\$ 19,714	\$ 4,000	\$ 2,276	\$ 45,177	\$ 421,122
Receipts:												
Taxes	161,272	-	-	-	-	-	-	-	-	-	157,118	318,390
Intergovernmental	103,162	-	-	-	-	-	-	-	-	-	10,786	113,948
Charges for services	2,078	-	-	-	-	-	-	-	-	-	-	2,078
Fines and forfeits	5,148	-	-	-	-	-	75	-	-	-	-	5,223
Other receipts	7,251	47,000	-	-	-	1,500	-	2,593	-	28	-	58,372
Total receipts	278,911	47,000	-	-	-	1,500	75	2,593	-	28	167,904	498,011
Disbursements:												
Personal services	184,390	-	-	-	-	-	-	-	-	-	-	184,390
Supplies	6,307	-	-	-	-	-	-	300	-	-	-	6,607
Other services and charges	48,397	-	-	-	-	-	-	2,006	-	-	-	50,403
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	160,000	160,000
Capital outlay	57,070	-	-	-	-	-	-	803	-	-	-	57,873
Other disbursements	47,000	-	3,075	-	-	-	63	-	-	-	-	50,138
Total disbursements	343,164	-	3,075	-	-	-	63	3,109	-	-	160,000	509,411
Excess (deficiency) of receipts over disbursements	(64,253)	47,000	(3,075)	-	-	1,500	12	(516)	-	28	7,904	(11,400)
Cash and investments - ending	\$ 177,714	\$ 150,385	\$ 1,020	\$ 508	\$ -	\$ 1,500	\$ 12	\$ 19,198	\$ 4,000	\$ 2,304	\$ 53,081	\$ 409,722

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Operating	Rainy Day	Levy Excess Fund	Lirf	History Preservation Fund	Evergreen Indiana Fund	Gift And Memorial	Jones Cd	Jones Gift	Debt Service	Totals
Cash and investments - beginning	\$ 177,714	\$ 150,385	\$ 1,020	\$ 508	\$ 1,500	\$ 12	\$ 19,198	\$ 4,000	\$ 2,304	\$ 53,081	\$ 409,722
Receipts:											
Taxes	151,730	-	59	-	-	-	-	-	-	176,782	328,571
Intergovernmental	106,595	-	-	-	-	-	-	-	-	8,318	114,913
Charges for services	2,087	-	-	-	-	-	-	-	-	-	2,087
Fines and forfeits	5,374	-	-	-	-	184	-	-	-	-	5,558
Other receipts	2,645	48,700	-	-	12,752	-	8,148	-	20	-	72,265
Total receipts	268,431	48,700	59	-	12,752	184	8,148	-	20	185,100	523,394
Disbursements:											
Personal services	194,950	-	-	-	-	-	-	-	-	-	194,950
Supplies	6,347	-	-	-	-	-	1,809	-	-	-	8,156
Other services and charges	46,614	-	-	-	8,260	-	587	-	-	-	55,461
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	158,000	158,000
Capital outlay	33,185	-	-	-	-	-	555	-	-	-	33,740
Other disbursements	48,700	-	-	-	-	190	-	-	-	-	48,890
Total disbursements	329,796	-	-	-	8,260	190	2,951	-	-	158,000	499,197
Excess (deficiency) of receipts over disbursements	(61,365)	48,700	59	-	4,492	(6)	5,197	-	20	27,100	24,197
Cash and investments - ending	\$ 116,349	\$ 199,085	\$ 1,079	\$ 508	\$ 5,992	\$ 6	\$ 24,395	\$ 4,000	\$ 2,324	\$ 80,181	\$ 433,919

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating	Rainy Day	Levy Excess Fund	Lif	History Preservation Fund	Evergreen Indiana Fund	Gift And Memorial	Jones Cd	Jones Gift	Debt Service	Totals
Cash and investments - beginning	\$ 116,349	\$ 199,085	\$ 1,079	\$ 508	\$ 5,992	\$ 6	\$ 24,395	\$ 4,000	\$ 2,324	\$ 80,181	\$ 433,919
Receipts:											
Taxes	172,509	-	-	-	-	-	-	-	-	148,561	321,070
Intergovernmental	105,528	-	-	-	-	-	-	-	-	13,140	118,668
Charges for services	2,780	-	-	-	-	-	-	-	-	-	2,780
Fines and forfeits	5,206	-	-	-	-	103	-	-	-	-	5,309
Other receipts	1,109	-	-	-	629	-	4,983	-	20	-	6,741
Total receipts	287,132	-	-	-	629	103	4,983	-	20	161,701	454,568
Disbursements:											
Personal services	204,652	-	-	-	-	-	-	-	-	-	204,652
Supplies	7,917	-	-	-	-	-	-	-	-	-	7,917
Other services and charges	46,649	-	-	-	-	-	-	-	-	-	46,649
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	162,000	162,000
Capital outlay	50,877	55,855	-	-	-	-	-	-	-	-	106,732
Other disbursements	-	-	-	-	1,467	96	9,854	-	-	-	11,417
Total disbursements	310,095	55,855	-	-	1,467	96	9,854	-	-	162,000	539,367
Excess (deficiency) of receipts over disbursements	(22,963)	(55,855)	-	-	(838)	7	(4,871)	-	20	(299)	(84,799)
Cash and investments - ending	\$ 93,386	\$ 143,230	\$ 1,079	\$ 508	\$ 5,154	\$ 13	\$ 19,524	\$ 4,000	\$ 2,344	\$ 79,882	\$ 349,120

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CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2015

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 84</u>	<u>\$ -</u>

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Centerville Public Library Building Corp	Building lease	<u>\$ 160,000</u>	7/1/2011	6/30/2019
Total of annual lease payments		<u><u>\$ 160,000</u></u>		

CENTERVILLE-CENTER TOWNSHIP PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2015

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 160,000
Infrastructure	97,900
Buildings	3,231,400
Improvements other than buildings	62,100
Machinery, equipment, and vehicles	389,800
Books and other	869,203
Total governmental activities	4,810,403
Total capital assets	\$ 4,810,403

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.