

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF POSEYVILLE

POSEY COUNTY, INDIANA

January 1, 2012 to December 31, 2015



FILED
06/16/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nancy Grimes Stan Forzley Julie C. Mayo	01-01-12 to 07-31-12 08-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Bruce C. Baker	01-01-12 to 12-31-16
Superintendent of Water Utility	Ken Gorbett Jeremy Farrar	01-01-12 to 09-23-15 09-24-15 to 12-31-16
Superintendent of Wastewater Utility	Jeremy Farrar	01-01-12 to 12-31-16
Superintendent of Gas Utility	Ken Gorbett Matthew Newton	01-01-12 to 09-23-15 09-24-15 to 12-31-16



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF POSEYVILLE, POSEY COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Poseyville (Town), for the period of January 1, 2012 to December 31, 2015. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2012 to December 31, 2015, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 4, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF POSEYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL	\$ 177,508	\$ 369,310	\$ 386,489	\$ 160,329	\$ 270,318	\$ 252,723	\$ 177,924
MVH	56,926	100,515	119,241	38,200	104,950	115,491	27,659
LRS	11,453	5,018	3,036	13,435	4,904	4,840	13,499
ECONOMIC DEV INCOME TAX	89,059	59,712	57,000	91,771	50,196	109,676	32,291
LAW ENFORCE CONT. ED.	3,672	5	-	3,677	-	-	3,677
RIVERBOAT TAX SHARING	34,943	6,190	11,938	29,195	6,191	25,000	10,386
PARK	6,445	2,153	2,269	6,329	2,386	4,068	4,647
RAINY DAY	28,553	-	26,756	1,797	-	-	1,797
LEVY EXCESS FUND	471	-	-	471	-	-	471
CUM CAP DEVELOPMENT	54,307	10,423	49,500	15,230	9,956	8,289	16,897
CUM CAP IMPROVE	24,196	2,772	15,000	11,968	2,805	9,288	5,485
CUMULATIVE FIRE	5,318	1,569	2,500	4,387	-	-	4,387
LEASE RENTAL PAYMENT	-	-	-	-	27,803	27,636	167
COIT/COUNTY OPTION TAX	19,763	21,703	39,026	2,440	-	-	2,440
CEMETERY	6,230	2,294	2,905	5,619	2,222	1,628	6,213
CEMETERY PERM MAINT FUND	2,942	1,000	219	3,723	1,000	-	4,723
LECE FUND	(420)	160	-	(260)	500	-	240
LAW ENFORCEMENT GRANT	257	-	-	257	-	-	257
ST RESURFACING DEBT SERV	1,716	258	-	1,974	-	-	1,974
FIRE FIGHTING GRANT	-	264,337	264,337	-	-	-	-
COMMUNITY CENTER	44,462	6,040	1,500	49,002	6,585	13,876	41,711
EDC ECONOMIC DEV. COM	17,515	-	-	17,515	-	4,358	13,157
NEW PAYROLL	5,724	434,840	436,382	4,182	463,310	463,888	3,604
SEWAGE OPERATING	19,692	350,183	351,409	18,466	359,443	365,092	12,817
SEWAGE DEBT SER. RES.	130,375	66	60	130,381	62	60	130,383
SEWAGE BOND & INT	54,409	129,297	129,124	54,582	129,601	129,424	54,759
SEWAGE DEPRECIATION	24,286	6,000	26,923	3,363	-	-	3,363
WATER OPERATING	46,315	345,898	369,438	22,775	342,210	329,077	35,908
WATER METER DEPOSIT	8,230	2,900	2,700	8,430	2,615	3,015	8,030
WATER DEPRECIATION	27,467	2,441	4,766	25,142	-	25,000	142
WATER BOND & INT	49,041	45,454	45,453	49,042	46,913	46,963	48,992
WATER DEBT SER. RES.	3,876	50,000	-	53,876	112	-	53,988
GAS OPERATING	59,782	294,166	344,161	9,787	426,369	418,797	17,359
GAS METER DEPOSIT	10,540	2,500	2,250	10,790	3,000	4,250	9,540
GAS DEPRECIATION	-	9,000	7,798	1,202	-	-	1,202
GAS CASH RESERVE	40,571	3,000	34,969	8,602	3,000	-	11,602
Totals	\$ 1,065,624	\$ 2,529,204	\$ 2,737,149	\$ 857,679	\$ 2,266,451	\$ 2,362,439	\$ 761,691

The notes to the financial statements are an integral part of this statement.

TOWN OF POSEYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
GENERAL	\$ 177,924	\$ 290,054	\$ 279,274	\$ 188,704	\$ 290,946	\$ 294,316	\$ 185,334
MVH	27,659	159,152	145,924	40,887	168,773	138,944	70,716
LRS	13,499	4,895	-	18,394	4,978	-	23,372
ECONOMIC DEV INCOME TAX	32,291	63,513	58,076	37,728	68,049	43,166	62,611
LAW ENFORCE CONT. ED.	3,677	-	-	3,677	-	-	3,677
RIVERBOAT TAX SHARING	10,386	6,191	2,755	13,822	-	6,451	7,371
PARK	4,647	2,205	4,361	2,491	2,695	4,229	957
RAINY DAY	1,797	-	-	1,797	-	-	1,797
LEVY EXCESS FUND	471	-	-	471	-	-	471
CUM CAP DEVELOPMENT	16,897	9,406	12,935	13,368	9,213	4,019	18,562
CUM CAP IMPROVE	5,485	2,764	4,769	3,480	2,625	2,001	4,104
CUMULATIVE FIRE	4,387	2,261	2,261	4,387	-	-	4,387
LEASE RENTAL PAYMENT	167	59,325	37,306	22,186	39,182	36,407	24,961
COIT/COUNTY OPTION TAX	2,440	-	-	2,440	-	-	2,440
CEMETERY	6,213	2,062	4,256	4,019	2,194	4,416	1,797
CEMETERY PERM MAINT FUND	4,723	750	-	5,473	1,050	5,091	1,432
LECE FUND	240	410	-	650	410	-	1,060
LAW ENFORCEMENT GRANT	257	-	-	257	-	-	257
ST RESURFACING DEBT SERV	1,974	-	-	1,974	-	-	1,974
COMMUNITY CENTER	41,711	6,035	9,265	38,481	4,465	6,219	36,727
EDC ECONOMIC DEV. COM	13,157	-	3,704	9,453	-	3,533	5,920
NEW PAYROLL	3,604	466,784	466,828	3,560	474,288	473,983	3,865
SEWAGE OPERATING	12,817	372,961	372,795	12,983	386,892	370,686	29,189
SEWAGE DEBT SER. RES.	130,383	65	65	130,383	65	59	130,389
SEWAGE BOND & INT	54,759	129,800	129,673	54,886	129,921	129,834	54,973
SEWAGE DEPRECIATION	3,363	-	-	3,363	-	1,331	2,032
WATER OPERATING	35,908	358,490	348,820	45,578	377,816	336,122	87,272
WATER METER DEPOSIT	8,030	2,000	1,860	8,170	1,900	1,900	8,170
WATER DEPRECIATION	142	-	-	142	-	-	142
WATER BOND & INT	48,992	47,113	34,082	62,023	47,273	47,723	61,573
WATER DEBT SER. RES.	53,988	26	-	54,014	52	28	54,038
GAS OPERATING	17,359	521,804	505,497	33,666	441,402	419,104	55,964
GAS METER DEPOSIT	9,540	2,500	2,380	9,660	1,750	1,750	9,660
GAS DEPRECIATION	1,202	-	-	1,202	-	-	1,202
GAS CASH RESERVE	11,602	3,000	8,000	6,602	3,000	-	9,602
Totals	<u>\$ 761,691</u>	<u>\$ 2,513,566</u>	<u>\$ 2,434,886</u>	<u>\$ 840,371</u>	<u>\$ 2,458,939</u>	<u>\$ 2,331,312</u>	<u>\$ 967,998</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF POSEYVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF POSEYVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of these types of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF POSEYVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay, which includes all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable

TOWN OF POSEYVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF POSEYVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Holding Corporation

The Town has entered into a capital lease with Poseyville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2012, 2013, 2014, and 2015 totaled \$0, \$27,636, \$37,306, and \$36,407, respectively.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL	MVH	LRS	ECONOMIC DEV INCOME TAX	LAW ENFORCE CONT. ED.	RIVERBOAT TAX SHARING	PARK	RAINY DAY	LEVY EXCESS FUND	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 177,508	\$ 56,926	\$ 11,453	\$ 89,059	\$ 3,672	\$ 34,943	\$ 6,445	\$ 28,553	\$ 471	\$ 54,307
Receipts:										
Taxes	187,692	64,096	-	-	-	-	1,836	-	-	10,393
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	91,908	36,417	5,018	59,712	-	6,190	5	-	-	30
Charges for services	20,098	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	5	-	312	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	69,612	2	-	-	-	-	-	-	-	-
Total receipts	369,310	100,515	5,018	59,712	5	6,190	2,153	-	-	10,423
Disbursements:										
Personal services	107,099	81,779	-	-	-	-	-	-	-	-
Supplies	17,446	15,268	-	-	-	-	-	-	-	-
Other services and charges	131,571	17,943	-	50,441	-	-	2,269	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	8,760	4,251	-	6,559	-	-	-	26,756	-	49,500
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	121,613	-	3,036	-	-	11,938	-	-	-	-
Total disbursements	386,489	119,241	3,036	57,000	-	11,938	2,269	26,756	-	49,500
Excess (deficiency) of receipts over disbursements	(17,179)	(18,726)	1,982	2,712	5	(5,748)	(116)	(26,756)	-	(39,077)
Cash and investments - ending	\$ 160,329	\$ 38,200	\$ 13,435	\$ 91,771	\$ 3,677	\$ 29,195	\$ 6,329	\$ 1,797	\$ 471	\$ 15,230

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CUM CAP IMPROVE	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	COIT/COUNTY OPTION TAX	CEMETERY	CEMETERY PERM MAINT FUND	LECE FUND	LAW ENFORCEMENT GRANT	ST RESURFACING DEBT SERV
Cash and investments - beginning	\$ 24,196	\$ 5,318	\$ -	\$ 19,763	\$ 6,230	\$ 2,942	\$ (420)	\$ 257	\$ 1,716
Receipts:									
Taxes	-	-	-	-	2,266	-	-	-	-
Licenses and permits	-	-	-	-	-	-	160	-	-
Intergovernmental	2,772	-	-	21,703	28	-	-	-	258
Charges for services	-	1,569	-	-	-	1,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,772	1,569	-	21,703	2,294	1,000	160	-	258
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	219	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,500	-	39,026	2,905	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,000	-	-	-	-	-	-	-	-
Total disbursements	15,000	2,500	-	39,026	2,905	219	-	-	-
Excess (deficiency) of receipts over disbursements	(12,228)	(931)	-	(17,323)	(611)	781	160	-	258
Cash and investments - ending	\$ 11,968	\$ 4,387	\$ -	\$ 2,440	\$ 5,619	\$ 3,723	\$ (260)	\$ 257	\$ 1,974

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	FIRE FIGHTING GRANT	COMMUNITY CENTER	EDC ECONOMIC DEV. COM	NEW PAYROLL	SEWAGE OPERATING	SEWAGE DEBT SER. RES.	SEWAGE BOND & INT	SEWAGE DEPRECIATION	WATER OPERATING
Cash and investments - beginning	\$ -	\$ 44,462	\$ 17,515	\$ 5,724	\$ 19,692	\$ 130,375	\$ 54,409	\$ 24,286	\$ 46,315
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	6,040	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	350,175	-	-	-	343,807
Penalties	-	-	-	-	-	-	-	-	1,887
Other receipts	264,337	-	-	434,840	8	66	129,297	6,000	204
Total receipts	<u>264,337</u>	<u>6,040</u>	<u>-</u>	<u>434,840</u>	<u>350,183</u>	<u>66</u>	<u>129,297</u>	<u>6,000</u>	<u>345,898</u>
Disbursements:									
Personal services	-	-	-	-	113,702	-	-	-	125,268
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	25,830	-	-	-	45,889
Debt service - principal and interest	-	-	-	-	-	-	129,064	-	-
Capital outlay	-	1,500	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	76,606	-	-	-	103,906
Other disbursements	264,337	-	-	436,382	135,271	60	60	26,923	94,375
Total disbursements	<u>264,337</u>	<u>1,500</u>	<u>-</u>	<u>436,382</u>	<u>351,409</u>	<u>60</u>	<u>129,124</u>	<u>26,923</u>	<u>369,438</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>4,540</u>	<u>-</u>	<u>(1,542)</u>	<u>(1,226)</u>	<u>6</u>	<u>173</u>	<u>(20,923)</u>	<u>(23,540)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 49,002</u>	<u>\$ 17,515</u>	<u>\$ 4,182</u>	<u>\$ 18,466</u>	<u>\$ 130,381</u>	<u>\$ 54,582</u>	<u>\$ 3,363</u>	<u>\$ 22,775</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WATER METER DEPOSIT	WATER DEPRECIATION	WATER BOND & INT	WATER DEBT SER. RES.	GAS OPERATING	GAS METER DEPOSIT	GAS DEPRECIATION	GAS CASH RESERVE	Totals
Cash and investments - beginning	\$ 8,230	\$ 27,467	\$ 49,041	\$ 3,876	\$ 59,782	\$ 10,540	\$ -	\$ 40,571	\$ 1,065,624
Receipts:									
Taxes	-	-	-	-	-	-	-	-	266,283
Licenses and permits	-	-	-	-	-	-	-	-	160
Intergovernmental	-	-	-	-	-	-	-	-	224,041
Charges for services	-	-	-	-	-	-	-	-	28,707
Fines and forfeits	-	-	-	-	-	-	-	-	317
Utility fees	2,900	-	-	-	235,797	-	-	-	932,679
Penalties	-	-	-	-	1,044	-	-	-	2,931
Other receipts	-	2,441	45,454	50,000	57,325	2,500	9,000	3,000	1,074,086
Total receipts	2,900	2,441	45,454	50,000	294,166	2,500	9,000	3,000	2,529,204
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	427,848
Supplies	-	-	-	-	-	-	-	-	32,714
Other services and charges	-	-	-	-	-	-	-	-	274,162
Debt service - principal and interest	-	-	45,453	-	-	-	-	-	174,517
Capital outlay	-	-	-	-	-	-	-	-	141,757
Utility operating expenses	2,700	-	-	-	332,161	2,250	-	-	517,623
Other disbursements	-	4,766	-	-	12,000	-	7,798	34,969	1,168,528
Total disbursements	2,700	4,766	45,453	-	344,161	2,250	7,798	34,969	2,737,149
Excess (deficiency) of receipts over disbursements	200	(2,325)	1	50,000	(49,995)	250	1,202	(31,969)	(207,945)
Cash and investments - ending	\$ 8,430	\$ 25,142	\$ 49,042	\$ 53,876	\$ 9,787	\$ 10,790	\$ 1,202	\$ 8,602	\$ 857,679

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL	MVH	LRS	ECONOMIC DEV INCOME TAX	LAW ENFORCE CONT. ED.	RIVERBOAT TAX SHARING	PARK	RAINY DAY	LEVY EXCESS FUND	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 160,329	\$ 38,200	\$ 13,435	\$ 91,771	\$ 3,677	\$ 29,195	\$ 6,329	\$ 1,797	\$ 471	\$ 15,230
Receipts:										
Taxes	173,205	63,937	-	-	-	-	1,773	-	-	9,848
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	72,136	40,290	4,904	50,196	-	6,191	19	-	-	108
Charges for services	16,606	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	594	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	8,371	723	-	-	-	-	-	-	-	-
Total receipts	270,318	104,950	4,904	50,196	-	6,191	2,386	-	-	9,956
Disbursements:										
Personal services	103,798	79,708	-	-	-	-	-	-	-	-
Supplies	19,075	10,677	-	-	-	-	-	-	-	-
Other services and charges	122,490	13,221	-	-	-	-	4,068	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	5,457	11,885	-	109,676	-	-	-	-	-	8,289
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,903	-	4,840	-	-	25,000	-	-	-	-
Total disbursements	252,723	115,491	4,840	109,676	-	25,000	4,068	-	-	8,289
Excess (deficiency) of receipts over disbursements	17,595	(10,541)	64	(59,480)	-	(18,809)	(1,682)	-	-	1,667
Cash and investments - ending	\$ 177,924	\$ 27,659	\$ 13,499	\$ 32,291	\$ 3,677	\$ 10,386	\$ 4,647	\$ 1,797	\$ 471	\$ 16,897

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CUM CAP IMPROVE	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	COIT/COUNTY OPTION TAX	CEMETERY	CEMETERY PERM MAINT FUND	LECE FUND	LAW ENFORCEMENT GRANT	ST RESURFACING DEBT SERV
Cash and investments - beginning	\$ 11,968	\$ 4,387	\$ -	\$ 2,440	\$ 5,619	\$ 3,723	\$ (260)	\$ 257	\$ 1,974
Receipts:									
Taxes	-	-	16,400	-	2,139	-	-	-	-
Licenses and permits	-	-	-	-	-	-	500	-	-
Intergovernmental	2,805	-	2,850	-	83	-	-	-	-
Charges for services	-	-	-	-	-	1,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	8,553	-	-	-	-	-	-
Total receipts	<u>2,805</u>	<u>-</u>	<u>27,803</u>	<u>-</u>	<u>2,222</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	27,636	-	1,628	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,288	-	-	-	-	-	-	-	-
Total disbursements	<u>9,288</u>	<u>-</u>	<u>27,636</u>	<u>-</u>	<u>1,628</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(6,483)</u>	<u>-</u>	<u>167</u>	<u>-</u>	<u>594</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,485</u>	<u>\$ 4,387</u>	<u>\$ 167</u>	<u>\$ 2,440</u>	<u>\$ 6,213</u>	<u>\$ 4,723</u>	<u>\$ 240</u>	<u>\$ 257</u>	<u>\$ 1,974</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	FIRE FIGHTING GRANT	COMMUNITY CENTER	EDC ECONOMIC DEV. COM	NEW PAYROLL	SEWAGE OPERATING	SEWAGE DEBT SER. RES.	SEWAGE BOND & INT	SEWAGE DEPRECIATION	WATER OPERATING
Cash and investments - beginning	\$ -	\$ 49,002	\$ 17,515	\$ 4,182	\$ 18,466	\$ 130,381	\$ 54,582	\$ 3,363	\$ 22,775
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	6,585	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	347,602	-	-	-	324,597
Penalties	-	-	-	-	-	-	-	-	1,996
Other receipts	-	-	-	463,310	11,841	62	129,601	-	15,617
Total receipts	-	6,585	-	463,310	359,443	62	129,601	-	342,210
Disbursements:									
Personal services	-	-	-	-	112,639	-	-	-	125,353
Supplies	-	-	4,298	-	-	-	-	-	-
Other services and charges	-	-	60	-	34,303	-	-	-	53,749
Debt service - principal and interest	-	-	-	-	-	-	129,416	-	-
Capital outlay	-	13,876	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	88,567	-	8	-	79,272
Other disbursements	-	-	-	463,888	129,583	60	-	-	70,703
Total disbursements	-	13,876	4,358	463,888	365,092	60	129,424	-	329,077
Excess (deficiency) of receipts over disbursements	-	(7,291)	(4,358)	(578)	(5,649)	2	177	-	13,133
Cash and investments - ending	<u>\$ -</u>	<u>\$ 41,711</u>	<u>\$ 13,157</u>	<u>\$ 3,604</u>	<u>\$ 12,817</u>	<u>\$ 130,383</u>	<u>\$ 54,759</u>	<u>\$ 3,363</u>	<u>\$ 35,908</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WATER METER DEPOSIT	WATER DEPRECIATION	WATER BOND & INT	WATER DEBT SER. RES.	GAS OPERATING	GAS METER DEPOSIT	GAS DEPRECIATION	GAS CASH RESERVE	Totals
Cash and investments - beginning	\$ 8,430	\$ 25,142	\$ 49,042	\$ 53,876	\$ 9,787	\$ 10,790	\$ 1,202	\$ 8,602	\$ 857,679
Receipts:									
Taxes	-	-	-	-	-	-	-	-	267,302
Licenses and permits	-	-	-	-	-	-	-	-	500
Intergovernmental	-	-	-	-	-	-	-	-	179,582
Charges for services	-	-	-	-	-	-	-	-	24,191
Fines and forfeits	-	-	-	-	-	-	-	-	594
Utility fees	2,615	-	-	-	396,799	-	-	-	1,071,613
Penalties	-	-	-	-	1,560	-	-	-	3,556
Other receipts	-	-	46,913	112	28,010	3,000	-	3,000	719,113
Total receipts	<u>2,615</u>	<u>-</u>	<u>46,913</u>	<u>112</u>	<u>426,369</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,266,451</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	421,498
Supplies	-	-	-	-	-	-	-	-	34,050
Other services and charges	-	-	-	-	-	-	-	-	227,891
Debt service - principal and interest	-	-	46,963	-	-	-	-	-	176,379
Capital outlay	-	-	-	-	-	-	-	-	178,447
Utility operating expenses	3,015	-	-	-	414,547	4,250	-	-	589,659
Other disbursements	-	25,000	-	-	4,250	-	-	-	734,515
Total disbursements	<u>3,015</u>	<u>25,000</u>	<u>46,963</u>	<u>-</u>	<u>418,797</u>	<u>4,250</u>	<u>-</u>	<u>-</u>	<u>2,362,439</u>
Excess (deficiency) of receipts over disbursements	<u>(400)</u>	<u>(25,000)</u>	<u>(50)</u>	<u>112</u>	<u>7,572</u>	<u>(1,250)</u>	<u>-</u>	<u>3,000</u>	<u>(95,988)</u>
Cash and investments - ending	<u>\$ 8,030</u>	<u>\$ 142</u>	<u>\$ 48,992</u>	<u>\$ 53,988</u>	<u>\$ 17,359</u>	<u>\$ 9,540</u>	<u>\$ 1,202</u>	<u>\$ 11,602</u>	<u>\$ 761,691</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL	MVH	LRS	ECONOMIC DEV INCOME TAX	LAW ENFORCE CONT. ED.	RIVERBOAT TAX SHARING	PARK	RAINY DAY	LEVY EXCESS FUND
Cash and investments - beginning	\$ 177,924	\$ 27,659	\$ 13,499	\$ 32,291	\$ 3,677	\$ 10,386	\$ 4,647	\$ 1,797	\$ 471
Receipts:									
Taxes	175,140	75,799	-	-	-	-	1,795	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	73,271	46,344	4,895	63,513	-	6,191	10	-	-
Charges for services	35,888	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	400	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,755	37,009	-	-	-	-	-	-	-
Total receipts	290,054	159,152	4,895	63,513	-	6,191	2,205	-	-
Disbursements:									
Personal services	113,255	62,423	-	-	-	-	-	-	-
Supplies	22,005	10,593	-	-	-	-	-	-	-
Other services and charges	137,352	23,327	-	-	-	-	4,361	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,662	40,581	-	58,076	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	9,000	-	-	-	2,755	-	-	-
Total disbursements	279,274	145,924	-	58,076	-	2,755	4,361	-	-
Excess (deficiency) of receipts over disbursements	10,780	13,228	4,895	5,437	-	3,436	(2,156)	-	-
Cash and investments - ending	\$ 188,704	\$ 40,887	\$ 18,394	\$ 37,728	\$ 3,677	\$ 13,822	\$ 2,491	\$ 1,797	\$ 471

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CUM CAP DEVELOPMENT	CUM CAP IMPROVE	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	COIT/COUNTY OPTION TAX	CEMETERY	CEMETERY PERM MAINT FUND	LECE FUND	LAW ENFORCEMENT GRANT
Cash and investments - beginning	\$ 16,897	\$ 5,485	\$ 4,387	\$ 167	\$ 2,440	\$ 6,213	\$ 4,723	\$ 240	\$ 257
Receipts:									
Taxes	9,348	-	-	52,226	-	2,017	-	-	-
Licenses and permits	-	-	-	-	-	-	-	410	-
Intergovernmental	58	2,764	-	7,099	-	45	-	-	-
Charges for services	-	-	2,261	-	-	-	750	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>9,406</u>	<u>2,764</u>	<u>2,261</u>	<u>59,325</u>	<u>-</u>	<u>2,062</u>	<u>750</u>	<u>410</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	12,935	-	2,261	37,306	-	4,256	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	4,769	-	-	-	-	-	-	-
Total disbursements	<u>12,935</u>	<u>4,769</u>	<u>2,261</u>	<u>37,306</u>	<u>-</u>	<u>4,256</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,529)</u>	<u>(2,005)</u>	<u>-</u>	<u>22,019</u>	<u>-</u>	<u>(2,194)</u>	<u>750</u>	<u>410</u>	<u>-</u>
Cash and investments - ending	<u>\$ 13,368</u>	<u>\$ 3,480</u>	<u>\$ 4,387</u>	<u>\$ 22,186</u>	<u>\$ 2,440</u>	<u>\$ 4,019</u>	<u>\$ 5,473</u>	<u>\$ 650</u>	<u>\$ 257</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	ST RESURFACING DEBT SERV	COMMUNITY CENTER	EDC ECONOMIC DEV. COM	NEW PAYROLL	SEWAGE OPERATING	SEWAGE DEBT SER. RES.	SEWAGE BOND & INT	SEWAGE DEPRECIATION	WATER OPERATING
Cash and investments - beginning	\$ 1,974	\$ 41,711	\$ 13,157	\$ 3,604	\$ 12,817	\$ 130,383	\$ 54,759	\$ 3,363	\$ 35,908
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	6,035	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	367,407	-	-	-	350,536
Penalties	-	-	-	-	-	-	-	-	2,048
Other receipts	-	-	-	466,784	5,554	65	129,800	-	5,906
Total receipts	-	6,035	-	466,784	372,961	65	129,800	-	358,490
Disbursements:									
Personal services	-	-	-	-	110,025	-	-	-	125,748
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	3,704	-	29,675	-	-	-	46,308
Debt service - principal and interest	-	-	-	-	-	-	129,673	-	-
Capital outlay	-	9,265	-	-	-	5	-	-	-
Utility operating expenses	-	-	-	-	103,295	-	-	-	105,303
Other disbursements	-	-	-	466,828	129,800	60	-	-	71,461
Total disbursements	-	9,265	3,704	466,828	372,795	65	129,673	-	348,820
Excess (deficiency) of receipts over disbursements	-	(3,230)	(3,704)	(44)	166	-	127	-	9,670
Cash and investments - ending	\$ 1,974	\$ 38,481	\$ 9,453	\$ 3,560	\$ 12,983	\$ 130,383	\$ 54,886	\$ 3,363	\$ 45,578

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WATER METER DEPOSIT	WATER DEPRECIATION	WATER BOND & INT	WATER DEBT SER. RES.	GAS OPERATING	GAS METER DEPOSIT	GAS DEPRECIATION	GAS CASH RESERVE	Totals
Cash and investments - beginning	\$ 8,030	\$ 142	\$ 48,992	\$ 53,988	\$ 17,359	\$ 9,540	\$ 1,202	\$ 11,602	\$ 761,691
Receipts:									
Taxes	-	-	-	-	-	-	-	-	316,325
Licenses and permits	-	-	-	-	-	-	-	-	410
Intergovernmental	-	-	-	-	-	-	-	-	204,190
Charges for services	-	-	-	-	-	-	-	-	44,934
Fines and forfeits	-	-	-	-	-	-	-	-	400
Utility fees	2,000	-	-	-	509,146	-	-	-	1,229,089
Penalties	-	-	-	-	1,894	-	-	-	3,942
Other receipts	-	-	47,113	26	10,764	2,500	-	3,000	714,276
Total receipts	<u>2,000</u>	<u>-</u>	<u>47,113</u>	<u>26</u>	<u>521,804</u>	<u>2,500</u>	<u>-</u>	<u>3,000</u>	<u>2,513,566</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	411,451
Supplies	-	-	-	-	-	-	-	-	32,598
Other services and charges	-	-	-	-	-	-	-	-	244,727
Debt service - principal and interest	-	-	34,082	-	-	-	-	-	163,755
Capital outlay	-	-	-	-	-	-	-	-	171,347
Utility operating expenses	1,860	-	-	-	497,497	2,380	-	-	710,335
Other disbursements	-	-	-	-	8,000	-	-	8,000	700,673
Total disbursements	<u>1,860</u>	<u>-</u>	<u>34,082</u>	<u>-</u>	<u>505,497</u>	<u>2,380</u>	<u>-</u>	<u>8,000</u>	<u>2,434,886</u>
Excess (deficiency) of receipts over disbursements	<u>140</u>	<u>-</u>	<u>13,031</u>	<u>26</u>	<u>16,307</u>	<u>120</u>	<u>-</u>	<u>(5,000)</u>	<u>78,680</u>
Cash and investments - ending	<u><u>\$ 8,170</u></u>	<u><u>\$ 142</u></u>	<u><u>\$ 62,023</u></u>	<u><u>\$ 54,014</u></u>	<u><u>\$ 33,666</u></u>	<u><u>\$ 9,660</u></u>	<u><u>\$ 1,202</u></u>	<u><u>\$ 6,602</u></u>	<u><u>\$ 840,371</u></u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MVH	LRS	ECONOMIC DEV INCOME TAX	LAW ENFORCE CONT. ED.	RIVERBOAT TAX SHARING	PARK	RAINY DAY	LEVY EXCESS FUND
Cash and investments - beginning	\$ 188,704	\$ 40,887	\$ 18,394	\$ 37,728	\$ 3,677	\$ 13,822	\$ 2,491	\$ 1,797	\$ 471
Receipts:									
Taxes	180,574	76,217	-	-	-	-	2,180	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	73,570	47,416	4,978	68,049	-	-	15	-	-
Charges for services	27,120	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	500	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,682	45,140	-	-	-	-	-	-	-
Total receipts	<u>290,946</u>	<u>168,773</u>	<u>4,978</u>	<u>68,049</u>	<u>-</u>	<u>-</u>	<u>2,695</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	122,560	67,854	-	-	-	-	-	-	-
Supplies	18,218	11,297	-	-	-	-	-	-	-
Other services and charges	147,357	9,259	-	-	-	-	4,229	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	6,181	35,865	-	43,166	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	14,669	-	-	-	6,451	-	-	-
Total disbursements	<u>294,316</u>	<u>138,944</u>	<u>-</u>	<u>43,166</u>	<u>-</u>	<u>6,451</u>	<u>4,229</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,370)</u>	<u>29,829</u>	<u>4,978</u>	<u>24,883</u>	<u>-</u>	<u>(6,451)</u>	<u>(1,534)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 185,334</u>	<u>\$ 70,716</u>	<u>\$ 23,372</u>	<u>\$ 62,611</u>	<u>\$ 3,677</u>	<u>\$ 7,371</u>	<u>\$ 957</u>	<u>\$ 1,797</u>	<u>\$ 471</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	CUM CAP DEVELOPMENT	CUM CAP IMPROVE	CUMULATIVE FIRE	LEASE RENTAL PAYMENT	COIT/COUNTY OPTION TAX	CEMETERY	CEMETERY PERM MAINT FUND	LECE FUND	LAW ENFORCEMENT GRANT
Cash and investments - beginning	\$ 13,368	\$ 3,480	\$ 4,387	\$ 22,186	\$ 2,440	\$ 4,019	\$ 5,473	\$ 650	\$ 257
Receipts:									
Taxes	9,151	-	-	33,788	-	2,143	-	-	-
Licenses and permits	-	-	-	-	-	-	-	410	-
Intergovernmental	62	2,625	-	5,394	-	51	-	-	-
Charges for services	-	-	-	-	-	-	1,050	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>9,213</u>	<u>2,625</u>	<u>-</u>	<u>39,182</u>	<u>-</u>	<u>2,194</u>	<u>1,050</u>	<u>410</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,091	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,019	-	-	36,407	-	4,416	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,001	-	-	-	-	-	-	-
Total disbursements	<u>4,019</u>	<u>2,001</u>	<u>-</u>	<u>36,407</u>	<u>-</u>	<u>4,416</u>	<u>5,091</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,194</u>	<u>624</u>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>(2,222)</u>	<u>(4,041)</u>	<u>410</u>	<u>-</u>
Cash and investments - ending	<u>\$ 18,562</u>	<u>\$ 4,104</u>	<u>\$ 4,387</u>	<u>\$ 24,961</u>	<u>\$ 2,440</u>	<u>\$ 1,797</u>	<u>\$ 1,432</u>	<u>\$ 1,060</u>	<u>\$ 257</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	ST RESURFACING DEBT SERV	COMMUNITY CENTER	EDC ECONOMIC DEV. COM	NEW PAYROLL	SEWAGE OPERATING	SEWAGE DEBT SER. RES.	SEWAGE BOND & INT	SEWAGE DEPRECIATION	WATER OPERATING
Cash and investments - beginning	\$ 1,974	\$ 38,481	\$ 9,453	\$ 3,560	\$ 12,983	\$ 130,383	\$ 54,886	\$ 3,363	\$ 45,578
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	4,465	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	383,501	-	-	-	365,168
Penalties	-	-	-	-	-	-	-	-	2,118
Other receipts	-	-	-	474,288	3,391	65	129,921	-	10,530
Total receipts	-	4,465	-	474,288	386,892	65	129,921	-	377,816
Disbursements:									
Personal services	-	-	-	-	106,074	-	-	-	124,931
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	3,488	-	21,728	-	-	-	35,642
Debt service - principal and interest	-	-	-	-	-	-	129,834	-	-
Capital outlay	-	6,219	45	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	112,234	-	-	-	103,306
Other disbursements	-	-	-	473,983	130,650	59	-	1,331	72,243
Total disbursements	-	6,219	3,533	473,983	370,686	59	129,834	1,331	336,122
Excess (deficiency) of receipts over disbursements	-	(1,754)	(3,533)	305	16,206	6	87	(1,331)	41,694
Cash and investments - ending	<u>\$ 1,974</u>	<u>\$ 36,727</u>	<u>\$ 5,920</u>	<u>\$ 3,865</u>	<u>\$ 29,189</u>	<u>\$ 130,389</u>	<u>\$ 54,973</u>	<u>\$ 2,032</u>	<u>\$ 87,272</u>

TOWN OF POSEYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015
 (Continued)

	WATER METER DEPOSIT	WATER DEPRECIATION	WATER BOND & INT	WATER DEBT SER. RES.	GAS OPERATING	GAS METER DEPOSIT	GAS DEPRECIATION	GAS CASH RESERVE	Totals
Cash and investments - beginning	\$ 8,170	\$ 142	\$ 62,023	\$ 54,014	\$ 33,666	\$ 9,660	\$ 1,202	\$ 6,602	\$ 840,371
Receipts:									
Taxes	-	-	-	-	-	-	-	-	304,053
Licenses and permits	-	-	-	-	-	-	-	-	410
Intergovernmental	-	-	-	-	-	-	-	-	202,160
Charges for services	-	-	-	-	-	-	-	-	32,635
Fines and forfeits	-	-	-	-	-	-	-	-	500
Utility fees	1,900	-	-	-	436,819	-	-	-	1,187,388
Penalties	-	-	-	-	1,888	-	-	-	4,006
Other receipts	-	-	47,273	52	2,695	1,750	-	3,000	727,787
Total receipts	<u>1,900</u>	<u>-</u>	<u>47,273</u>	<u>52</u>	<u>441,402</u>	<u>1,750</u>	<u>-</u>	<u>3,000</u>	<u>2,458,939</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	421,419
Supplies	-	-	-	-	-	-	-	-	29,515
Other services and charges	-	-	-	-	-	-	-	-	226,794
Debt service - principal and interest	-	-	47,723	-	-	-	-	-	177,557
Capital outlay	-	-	-	-	-	-	-	-	136,318
Utility operating expenses	1,900	-	-	-	411,104	1,750	-	-	630,294
Other disbursements	-	-	-	28	8,000	-	-	-	709,415
Total disbursements	<u>1,900</u>	<u>-</u>	<u>47,723</u>	<u>28</u>	<u>419,104</u>	<u>1,750</u>	<u>-</u>	<u>-</u>	<u>2,331,312</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(450)</u>	<u>24</u>	<u>22,298</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>127,627</u>
Cash and investments - ending	<u>\$ 8,170</u>	<u>\$ 142</u>	<u>\$ 61,573</u>	<u>\$ 54,038</u>	<u>\$ 55,964</u>	<u>\$ 9,660</u>	<u>\$ 1,202</u>	<u>\$ 9,602</u>	<u>\$ 967,998</u>

TOWN OF POSEYVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2015

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 4,932
Water	-	5,151
Gas	-	384
Governmental activities	-	-
Totals	\$ -	\$ 10,467

TOWN OF POSEYVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2015

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Poseyville Building Corporation William Ray Butler	Town Hall Construction lease parking area for Fire Dept	\$ 38,500 <u>960</u>	8/1/2012 5/18/1994	2/1/2032 12/31/9999 **
Total governmental activities		<u>39,460</u>		** Perpetual Lease
Total of annual lease payments		<u>\$ 39,460</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
General obligation bonds	Sewage treatment plant	\$ 1,094,000	\$ 129,899
Water:			
General obligation bonds	Well field	<u>491,000</u>	<u>47,283</u>
Totals		<u>\$ 1,585,000</u>	<u>\$ 177,182</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.