

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF CANNELTON

PERRY COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
06/03/2016



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Arvina Bozarth	01-01-08 to 12-31-19
Mayor	Morris Graves Mary Y. Snyder	01-01-08 to 12-31-11 01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Morris Graves Mary Y. Snyder	01-01-08 to 12-31-11 01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Adam Goffinet Melvin McBrayer Jack Harris	01-01-11 to 12-31-11 01-01-12 to 12-31-13 01-01-14 to 12-31-16
General Manager of the Electric and Water Utilities	Phillip Ball	01-01-11 to 12-31-16
Superintendent of Wastewater Utility	Jerry Ball	01-01-11 to 12-31-16
Chairman of the Utility Service Board	James Peters Hargis Anderson Randy McBrayer	01-01-11 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF CANNELTON, PERRY COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Cannelton (City), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 17, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF CANNELTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	12-31-12
General	\$ 135,897	\$ 555,438	\$ 621,852	\$ 69,483	\$ 610,866	\$ 617,944	\$ 62,405
Motor Vehicle Highway	15,471	42,348	57,126	693	61,503	46,466	15,730
Local Road And Street	1,870	6,144	6,851	1,163	6,738	2,699	5,202
Economic Development Operating	60,379	18,948	60,000	19,327	18,563	20,019	17,871
Law Enforcement Continuing Ed	134	1,301	1,373	62	1,084	689	457
Riverboat	23,711	7,566	-	31,277	9,259	17,945	22,591
Rainy Day	32,556	-	10,021	22,535	-	6,624	15,911
Levy Excess	1,151	-	1,151	-	-	-	-
Cumulative Capl Imprv Cigarette Tax	19,106	3,472	2,719	19,859	4,145	2,860	21,144
Cedit Capital Projects	194,112	94,203	100,432	187,883	121,656	102,260	207,279
Police Pension	70,452	14,807	14,872	70,387	15,618	15,318	70,687
Donations	10,603	5,741	10,454	5,890	10,662	10,900	5,652
Grant Misc	2,161	99,795	99,344	2,612	410,050	220,887	191,775
Cemetery Perpetual	11,915	11	-	11,926	262	-	12,188
Community Center Gym Donation	8,571	50	-	8,621	328	987	7,962
Hafele Park	1,098	-	6	1,092	-	560	532
Payroll	7,016	360,758	363,755	4,019	324,730	333,824	(5,075)
Electric Utility-Operating	451,912	1,540,097	1,518,368	473,641	1,482,097	1,478,934	476,804
Electric Utility-Deprec/Improve	82,057	-	-	82,057	-	-	82,057
Electric Utility-Customer Deposit	46,835	25,515	22,904	49,446	27,045	19,081	57,410
Trash Utility-Operating	176,000	130,203	122,834	183,369	225,264	217,273	191,360
Wastewater Utility-Operating	165,168	273,982	243,438	195,712	283,941	249,584	230,069
Wastewater Util-Bond And Interest	19,159	24,771	25,139	18,791	24,757	24,230	19,318
Wastewater Utility-Deprec/Improve	16,086	17	1	16,102	12	-	16,114
Wastewater Utility-Debt Reserve	25,000	-	-	25,000	-	-	25,000
Water Utility-Operating	66,429	269,990	285,984	50,435	275,417	274,814	51,038
Water Utility-Bond And Interest	5,810	66,621	69,770	2,661	31,880	31,940	2,601
Water Utility-Customer Deposit	8,115	3,500	2,605	9,010	4,505	3,015	10,500
Water Utility-Debt Reserve	70,254	-	-	70,254	-	-	70,254
Totals	<u>\$ 1,729,028</u>	<u>\$ 3,545,278</u>	<u>\$ 3,640,999</u>	<u>\$ 1,633,307</u>	<u>\$ 3,950,382</u>	<u>\$ 3,698,853</u>	<u>\$ 1,884,836</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CANNELTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	12-31-14
General	\$ 62,405	\$ 589,430	\$ 645,007	\$ 6,828	\$ 633,169	\$ 575,818	\$ 64,179
Motor Vehicle Highway	15,730	57,446	42,634	30,542	64,924	50,196	45,270
Local Road And Street	5,202	7,025	6,709	5,518	7,205	8,872	3,851
Economic Development Operating	17,871	17,001	-	34,872	17,633	-	52,505
Law Enforcement Continuing Ed	457	3,196	3,417	236	1,873	1,232	877
Riverboat	22,591	9,259	25,234	6,616	9,259	5,597	10,278
Rainy Day	15,911	-	14,660	1,251	-	-	1,251
Cumulative Capl Imprv Cigarette Tax	21,144	4,196	16,276	9,064	4,134	2,405	10,793
Cum Cap Development	-	-	-	-	3,019	1,450	1,569
Cedit Capital Projects	207,279	188,546	215,895	179,930	115,535	151,017	144,448
Police Pension	70,687	15,780	15,318	71,149	15,126	15,471	70,804
Donations	5,652	84,654	80,207	10,099	7,183	8,901	8,381
Grant Misc	191,775	147,537	270,540	68,772	77,678	124,079	22,371
Cemetery Perpetual	12,188	25	1,900	10,313	5	-	10,318
Community Center Gym Donation	7,962	900	1,961	6,901	650	6,695	856
Hafele Park	532	-	-	532	-	30	502
Payroll	(5,075)	372,799	359,543	8,181	365,840	365,762	8,259
Electric Utility-Operating	476,804	1,511,349	1,390,771	597,382	1,576,942	1,767,754	406,570
Electric Utility-Deprec/Improve	82,057	-	-	82,057	-	-	82,057
Electric Utility-Customer Deposit	57,410	28,128	22,429	63,109	32,887	22,365	73,631
Trash Utility-Operating	191,360	132,492	219,166	104,686	215,092	242,691	77,087
Wastewater Utility-Operating	230,069	331,470	309,551	251,988	339,621	305,743	285,866
Wastewater Util-Bond And Interest	19,318	25,638	24,240	20,716	25,516	25,108	21,124
Wastewater Utility-Deprec/Improve	16,114	11	-	16,125	4	-	16,129
Wastewater Utility-Debt Reserve	25,000	-	-	25,000	-	-	25,000
Water Utility-Operating	51,038	276,177	250,487	76,728	276,423	248,045	105,106
Water Utility-Bond And Interest	2,601	31,155	31,215	2,541	30,430	30,490	2,481
Water Utility-Customer Deposit	10,500	5,040	3,330	12,210	5,190	3,800	13,600
Water Utility-Debt Reserve	70,254	-	-	70,254	-	-	70,254
Totals	<u>\$ 1,884,836</u>	<u>\$ 3,839,254</u>	<u>\$ 3,950,490</u>	<u>\$ 1,773,600</u>	<u>\$ 3,825,338</u>	<u>\$ 3,963,521</u>	<u>\$ 1,635,417</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CANNELTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CANNELTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CANNELTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CANNELTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF CANNELTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain a fund with a deficit in cash. This is a result of a timing difference when transferring gross pay to the Payroll fund.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Cannelton Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related party of the City. Lease payments during the years 2011, 2012, 2013, and 2014 totaled \$49,175, \$47,285, \$50,260, and \$48,100, respectively.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cedit Capital Projects
Cash and investments - beginning	\$ 135,897	\$ 15,471	\$ 1,870	\$ 60,379	\$ 134	\$ 23,711	\$ 32,556	\$ 1,151	\$ 19,106	\$ 194,112
Receipts:										
Taxes	373,317	-	-	-	-	-	-	-	-	-
Licenses and permits	12,785	-	-	-	520	-	-	-	-	-
Intergovernmental	116,268	41,562	6,144	-	-	7,566	-	-	3,472	94,203
Charges for services	44,719	-	-	-	490	-	-	-	-	-
Fines and forfeits	1,588	-	-	-	291	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	6,761	786	-	18,948	-	-	-	-	-	-
Total receipts	555,438	42,348	6,144	18,948	1,301	7,566	-	-	3,472	94,203
Disbursements:										
Personal services	299,121	48,663	-	-	-	-	-	-	2,719	12,464
Supplies	56,273	8,333	351	-	1,373	-	-	-	-	-
Other services and charges	214,240	130	6,500	-	-	-	10,021	-	-	-
Debt service - principal and interest	6,914	-	-	-	-	-	-	-	-	-
Capital outlay	13,130	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	32,174	-	-	60,000	-	-	-	1,151	-	87,968
Total disbursements	621,852	57,126	6,851	60,000	1,373	-	10,021	1,151	2,719	100,432
Excess (deficiency) of receipts over disbursements	(66,414)	(14,778)	(707)	(41,052)	(72)	7,566	(10,021)	(1,151)	753	(6,229)
Cash and investments - ending	\$ 69,483	\$ 693	\$ 1,163	\$ 19,327	\$ 62	\$ 31,277	\$ 22,535	\$ -	\$ 19,859	\$ 187,883

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Police Pension	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility-Customer Deposit
Cash and investments - beginning	\$ 70,452	\$ 10,603	\$ 2,161	\$ 11,915	\$ 8,571	\$ 1,098	\$ 7,016	\$ 451,912	\$ 82,057	\$ 46,835
Receipts:										
Taxes	14,807	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	99,795	-	50	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,515,226	-	25,515
Other receipts	-	5,741	-	11	-	-	360,758	24,871	-	-
Total receipts	14,807	5,741	99,795	11	50	-	360,758	1,540,097	-	25,515
Disbursements:										
Personal services	14,872	-	1,700	-	-	-	349,357	-	-	-
Supplies	-	7,291	1,549	-	-	6	-	-	-	-
Other services and charges	-	2,937	6,268	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	89,827	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,517,795	-	22,904
Other disbursements	-	226	-	-	-	-	14,398	573	-	-
Total disbursements	14,872	10,454	99,344	-	-	6	363,755	1,518,368	-	22,904
Excess (deficiency) of receipts over disbursements	(65)	(4,713)	451	11	50	(6)	(2,997)	21,729	-	2,611
Cash and investments - ending	\$ 70,387	\$ 5,890	\$ 2,612	\$ 11,926	\$ 8,621	\$ 1,092	\$ 4,019	\$ 473,641	\$ 82,057	\$ 49,446

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 176,000	\$ 165,168	\$ 19,159	\$ 16,086	\$ 25,000	\$ 66,429	\$ 5,810	\$ 8,115	\$ 70,254	\$ 1,729,028
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	388,124
Licenses and permits	-	-	-	-	-	-	-	-	-	13,305
Intergovernmental	-	-	-	-	-	-	-	-	-	269,215
Charges for services	129,998	-	-	-	-	-	-	-	-	275,052
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,879
Utility fees	-	269,451	-	-	-	261,458	-	3,500	-	2,075,150
Other receipts	205	4,531	24,771	17	-	8,532	66,621	-	-	522,553
Total receipts	<u>130,203</u>	<u>273,982</u>	<u>24,771</u>	<u>17</u>	<u>-</u>	<u>269,990</u>	<u>66,621</u>	<u>3,500</u>	<u>-</u>	<u>3,545,278</u>
Disbursements:										
Personal services	62,859	60,232	-	-	-	90,874	-	-	-	942,861
Supplies	866	-	-	-	-	-	-	-	-	76,042
Other services and charges	1,026	14,209	-	-	-	35,390	-	-	-	290,721
Debt service - principal and interest	-	-	25,139	-	-	-	69,770	-	-	101,823
Capital outlay	12,000	-	-	-	-	-	-	-	-	114,957
Utility operating expenses	-	144,226	-	-	-	159,720	-	-	-	1,844,645
Other disbursements	46,083	24,771	-	1	-	-	-	2,605	-	269,950
Total disbursements	<u>122,834</u>	<u>243,438</u>	<u>25,139</u>	<u>1</u>	<u>-</u>	<u>285,984</u>	<u>69,770</u>	<u>2,605</u>	<u>-</u>	<u>3,640,999</u>
Excess (deficiency) of receipts over disbursements	<u>7,369</u>	<u>30,544</u>	<u>(368)</u>	<u>16</u>	<u>-</u>	<u>(15,994)</u>	<u>(3,149)</u>	<u>895</u>	<u>-</u>	<u>(95,721)</u>
Cash and investments - ending	<u>\$ 183,369</u>	<u>\$ 195,712</u>	<u>\$ 18,791</u>	<u>\$ 16,102</u>	<u>\$ 25,000</u>	<u>\$ 50,435</u>	<u>\$ 2,661</u>	<u>\$ 9,010</u>	<u>\$ 70,254</u>	<u>\$ 1,633,307</u>

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Levy Excess	Cumulative Capl Imprv Cigarette Tax	Cedit Capital Projects
Cash and investments - beginning	\$ 69,483	\$ 693	\$ 1,163	\$ 19,327	\$ 62	\$ 31,277	\$ 22,535	\$ -	\$ 19,859	\$ 187,883
Receipts:										
Taxes	344,599	-	-	-	-	-	-	-	-	-
Licenses and permits	13,269	-	-	-	370	-	-	-	-	-
Intergovernmental	133,834	46,503	6,738	-	-	9,259	-	-	4,145	119,956
Charges for services	18,066	-	-	-	448	-	-	-	-	-
Fines and forfeits	760	-	-	-	266	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	100,338	15,000	-	18,563	-	-	-	-	-	1,700
Total receipts	610,866	61,503	6,738	18,563	1,084	9,259	-	-	4,145	121,656
Disbursements:										
Personal services	200,486	25,259	-	-	-	-	-	-	2,704	-
Supplies	40,338	6,207	2,509	-	265	-	-	-	156	-
Other services and charges	268,899	-	190	-	424	17,945	4,624	-	-	1,750
Debt service - principal and interest	6,854	-	-	-	-	-	-	-	-	52,000
Capital outlay	-	-	-	-	-	-	2,000	-	-	46,278
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	101,367	15,000	-	20,019	-	-	-	-	-	2,232
Total disbursements	617,944	46,466	2,699	20,019	689	17,945	6,624	-	2,860	102,260
Excess (deficiency) of receipts over disbursements	(7,078)	15,037	4,039	(1,456)	395	(8,686)	(6,624)	-	1,285	19,396
Cash and investments - ending	\$ 62,405	\$ 15,730	\$ 5,202	\$ 17,871	\$ 457	\$ 22,591	\$ 15,911	\$ -	\$ 21,144	\$ 207,279

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Police Pension	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility-Customer Deposit
Cash and investments - beginning	\$ 70,387	\$ 5,890	\$ 2,612	\$ 11,926	\$ 8,621	\$ 1,092	\$ 4,019	\$ 473,641	\$ 82,057	\$ 49,446
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	15,618	-	311,550	-	-	-	-	-	-	-
Charges for services	-	-	-	-	328	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,474,133	-	27,045
Other receipts	-	10,662	98,500	262	-	-	324,730	7,964	-	-
Total receipts	15,618	10,662	410,050	262	328	-	324,730	1,482,097	-	27,045
Disbursements:										
Personal services	15,318	-	1,850	-	-	-	259,583	-	-	-
Supplies	-	7,678	5,645	-	-	560	-	-	-	-
Other services and charges	-	2,261	212,967	-	987	-	4	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,246,036	-	19,081
Other disbursements	-	961	425	-	-	-	74,237	232,898	-	-
Total disbursements	15,318	10,900	220,887	-	987	560	333,824	1,478,934	-	19,081
Excess (deficiency) of receipts over disbursements	300	(238)	189,163	262	(659)	(560)	(9,094)	3,163	-	7,964
Cash and investments - ending	\$ 70,687	\$ 5,652	\$ 191,775	\$ 12,188	\$ 7,962	\$ 532	\$ (5,075)	\$ 476,804	\$ 82,057	\$ 57,410

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 183,369	\$ 195,712	\$ 18,791	\$ 16,102	\$ 25,000	\$ 50,435	\$ 2,661	\$ 9,010	\$ 70,254	\$ 1,633,307
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	344,599
Licenses and permits	-	-	-	-	-	-	-	-	-	13,639
Intergovernmental	-	-	-	-	-	-	-	-	-	647,603
Charges for services	225,130	-	-	-	-	-	-	-	-	243,972
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,026
Utility fees	-	273,477	-	-	-	267,792	-	4,505	-	2,046,952
Other receipts	134	10,464	24,757	12	-	7,625	31,880	-	-	652,591
Total receipts	225,264	283,941	24,757	12	-	275,417	31,880	4,505	-	3,950,382
Disbursements:										
Personal services	78,770	61,952	-	-	-	91,707	-	-	-	737,629
Supplies	2,990	-	-	-	-	-	-	-	-	66,348
Other services and charges	40,513	26,041	-	-	-	47,572	-	-	-	624,177
Debt service - principal and interest	-	-	24,230	-	-	-	31,940	-	-	115,024
Capital outlay	-	12,688	-	-	-	-	-	-	-	60,966
Utility operating expenses	-	115,788	-	-	-	103,655	-	-	-	1,484,560
Other disbursements	95,000	33,115	-	-	-	31,880	-	3,015	-	610,149
Total disbursements	217,273	249,584	24,230	-	-	274,814	31,940	3,015	-	3,698,853
Excess (deficiency) of receipts over disbursements	7,991	34,357	527	12	-	603	(60)	1,490	-	251,529
Cash and investments - ending	\$ 191,360	\$ 230,069	\$ 19,318	\$ 16,114	\$ 25,000	\$ 51,038	\$ 2,601	\$ 10,500	\$ 70,254	\$ 1,884,836

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	Cedit Capital Projects
Cash and investments - beginning	\$ 62,405	\$ 15,730	\$ 5,202	\$ 17,871	\$ 457	\$ 22,591	\$ 15,911	\$ 21,144	\$ -	\$ 207,279
Receipts:										
Taxes	241,967	-	-	-	-	-	-	-	-	-
Licenses and permits	12,876	-	-	-	830	-	-	-	-	-
Intergovernmental	133,179	55,424	7,025	-	-	9,259	-	4,196	-	113,546
Charges for services	38,152	-	-	17,001	826	-	-	-	-	-
Fines and forfeits	493	-	-	-	1,540	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	162,763	2,022	-	-	-	-	-	-	-	75,000
Total receipts	589,430	57,446	7,025	17,001	3,196	9,259	-	4,196	-	188,546
Disbursements:										
Personal services	247,957	32,679	-	-	-	-	-	-	-	-
Supplies	15,111	8,127	1,909	-	-	11,502	208	122	-	8,591
Other services and charges	250,794	1,828	4,800	-	3,417	6,232	14,352	750	-	9,546
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	73,590
Capital outlay	4,374	-	-	-	-	-	100	15,404	-	62,861
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	126,771	-	-	-	-	7,500	-	-	-	61,307
Total disbursements	645,007	42,634	6,709	-	3,417	25,234	14,660	16,276	-	215,895
Excess (deficiency) of receipts over disbursements	(55,577)	14,812	316	17,001	(221)	(15,975)	(14,660)	(12,080)	-	(27,349)
Cash and investments - ending	\$ 6,828	\$ 30,542	\$ 5,518	\$ 34,872	\$ 236	\$ 6,616	\$ 1,251	\$ 9,064	\$ -	\$ 179,930

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Police Pension	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility-Customer Deposit
Cash and investments - beginning	\$ 70,687	\$ 5,652	\$ 191,775	\$ 12,188	\$ 7,962	\$ 532	\$ (5,075)	\$ 476,804	\$ 82,057	\$ 57,410
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	15,780	-	134,898	-	-	-	-	-	-	-
Charges for services	-	69,866	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,503,350	-	28,128
Other receipts	-	14,788	12,639	25	900	-	372,799	7,999	-	-
<b>Total receipts</b>	<b>15,780</b>	<b>84,654</b>	<b>147,537</b>	<b>25</b>	<b>900</b>	<b>-</b>	<b>372,799</b>	<b>1,511,349</b>	<b>-</b>	<b>28,128</b>
Disbursements:										
Personal services	-	-	-	-	-	-	269,195	-	-	-
Supplies	-	7,709	-	-	1,961	-	-	-	-	-
Other services and charges	-	71,637	243,196	1,900	-	-	5,734	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,390,771	-	22,429
Other disbursements	15,318	861	27,344	-	-	-	84,614	-	-	-
<b>Total disbursements</b>	<b>15,318</b>	<b>80,207</b>	<b>270,540</b>	<b>1,900</b>	<b>1,961</b>	<b>-</b>	<b>359,543</b>	<b>1,390,771</b>	<b>-</b>	<b>22,429</b>
Excess (deficiency) of receipts over disbursements	462	4,447	(123,003)	(1,875)	(1,061)	-	13,256	120,578	-	5,699
Cash and investments - ending	\$ 71,149	\$ 10,099	\$ 68,772	\$ 10,313	\$ 6,901	\$ 532	\$ 8,181	\$ 597,382	\$ 82,057	\$ 63,109

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 191,360	\$ 230,069	\$ 19,318	\$ 16,114	\$ 25,000	\$ 51,038	\$ 2,601	\$ 10,500	\$ 70,254	\$ 1,884,836
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	241,967
Licenses and permits	-	-	-	-	-	-	-	-	-	13,706
Intergovernmental	-	-	-	-	-	-	-	-	-	473,307
Charges for services	131,797	-	-	-	-	-	-	-	-	257,642
Fines and forfeits	-	-	-	-	-	-	-	-	-	2,033
Utility fees	-	331,273	-	-	-	268,552	-	5,040	-	2,136,343
Other receipts	695	197	25,638	11	-	7,625	31,155	-	-	714,256
Total receipts	<u>132,492</u>	<u>331,470</u>	<u>25,638</u>	<u>11</u>	<u>-</u>	<u>276,177</u>	<u>31,155</u>	<u>5,040</u>	<u>-</u>	<u>3,839,254</u>
Disbursements:										
Personal services	86,186	70,204	-	-	-	94,416	-	-	-	800,637
Supplies	3,371	-	-	-	-	-	-	-	-	58,611
Other services and charges	34,885	36,772	-	-	-	55,202	-	-	-	741,045
Debt service - principal and interest	-	-	24,240	-	-	-	31,215	-	-	129,045
Capital outlay	4,547	34,298	-	-	-	-	-	-	-	121,584
Utility operating expenses	-	137,639	-	-	-	69,714	-	3,330	-	1,623,883
Other disbursements	90,177	30,638	-	-	-	31,155	-	-	-	475,685
Total disbursements	<u>219,166</u>	<u>309,551</u>	<u>24,240</u>	<u>-</u>	<u>-</u>	<u>250,487</u>	<u>31,215</u>	<u>3,330</u>	<u>-</u>	<u>3,950,490</u>
Excess (deficiency) of receipts over disbursements	<u>(86,674)</u>	<u>21,919</u>	<u>1,398</u>	<u>11</u>	<u>-</u>	<u>25,690</u>	<u>(60)</u>	<u>1,710</u>	<u>-</u>	<u>(111,236)</u>
Cash and investments - ending	<u>\$ 104,686</u>	<u>\$ 251,988</u>	<u>\$ 20,716</u>	<u>\$ 16,125</u>	<u>\$ 25,000</u>	<u>\$ 76,728</u>	<u>\$ 2,541</u>	<u>\$ 12,210</u>	<u>\$ 70,254</u>	<u>\$ 1,773,600</u>

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	Cedit Capital Projects
Cash and investments - beginning	\$ 6,828	\$ 30,542	\$ 5,518	\$ 34,872	\$ 236	\$ 6,616	\$ 1,251	\$ 9,064	\$ -	\$ 179,930
Receipts:										
Taxes	350,422	-	-	-	-	-	-	-	2,923	-
Licenses and permits	13,108	-	-	-	360	-	-	-	-	-
Intergovernmental	136,578	64,819	7,205	-	-	9,259	-	4,134	96	115,535
Charges for services	18,401	-	-	-	-	-	-	-	-	-
Fines and forfeits	50	105	-	-	1,483	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	114,610	-	-	17,633	30	-	-	-	-	-
<b>Total receipts</b>	<b>633,169</b>	<b>64,924</b>	<b>7,205</b>	<b>17,633</b>	<b>1,873</b>	<b>9,259</b>	<b>-</b>	<b>4,134</b>	<b>3,019</b>	<b>115,535</b>
Disbursements:										
Personal services	228,427	34,841	-	-	-	-	-	-	-	31,340
Supplies	24,547	6,901	772	-	978	-	-	705	-	-
Other services and charges	208,217	8,454	8,100	-	254	5,597	-	1,700	1,450	56,966
Debt service - principal and interest	6,648	-	-	-	-	-	-	-	-	61,510
Capital outlay	-	-	-	-	-	-	-	-	-	1,201
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	107,979	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>575,818</b>	<b>50,196</b>	<b>8,872</b>	<b>-</b>	<b>1,232</b>	<b>5,597</b>	<b>-</b>	<b>2,405</b>	<b>1,450</b>	<b>151,017</b>
Excess (deficiency) of receipts over disbursements	57,351	14,728	(1,667)	17,633	641	3,662	-	1,729	1,569	(35,482)
Cash and investments - ending	\$ 64,179	\$ 45,270	\$ 3,851	\$ 52,505	\$ 877	\$ 10,278	\$ 1,251	\$ 10,793	\$ 1,569	\$ 144,448

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Police Pension	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility-Deprec/Improve	Electric Utility-Customer Deposit
Cash and investments - beginning	\$ 71,149	\$ 10,099	\$ 68,772	\$ 10,313	\$ 6,901	\$ 532	\$ 8,181	\$ 597,382	\$ 82,057	\$ 63,109
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	15,126	-	77,458	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,566,421	-	32,887
Other receipts	-	7,183	220	5	650	-	365,840	10,521	-	-
Total receipts	15,126	7,183	77,678	5	650	-	365,840	1,576,942	-	32,887
Disbursements:										
Personal services	15,471	-	-	-	-	-	278,753	-	-	-
Supplies	-	6,157	1,799	-	-	30	-	-	-	-
Other services and charges	-	2,744	78,547	-	6,695	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	43,733	-	-	-	-	6,700	-	-
Utility operating expenses	-	-	-	-	-	-	-	1,761,054	-	22,365
Other disbursements	-	-	-	-	-	-	87,009	-	-	-
Total disbursements	15,471	8,901	124,079	-	6,695	30	365,762	1,767,754	-	22,365
Excess (deficiency) of receipts over disbursements	(345)	(1,718)	(46,401)	5	(6,045)	(30)	78	(190,812)	-	10,522
Cash and investments - ending	\$ 70,804	\$ 8,381	\$ 22,371	\$ 10,318	\$ 856	\$ 502	\$ 8,259	\$ 406,570	\$ 82,057	\$ 73,631

CITY OF CANNELTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 104,686	\$ 251,988	\$ 20,716	\$ 16,125	\$ 25,000	\$ 76,728	\$ 2,541	\$ 12,210	\$ 70,254	\$ 1,773,600
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	353,345
Licenses and permits	-	-	-	-	-	-	-	-	-	13,468
Intergovernmental	-	-	-	-	-	-	-	-	-	430,210
Charges for services	215,016	-	-	-	-	-	-	-	-	233,417
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,638
Utility fees	-	339,386	-	-	-	266,289	-	5,190	-	2,210,173
Other receipts	76	235	25,516	4	-	10,134	30,430	-	-	583,087
Total receipts	<u>215,092</u>	<u>339,621</u>	<u>25,516</u>	<u>4</u>	<u>-</u>	<u>276,423</u>	<u>30,430</u>	<u>5,190</u>	<u>-</u>	<u>3,825,338</u>
Disbursements:										
Personal services	91,933	73,960	-	-	-	92,529	-	-	-	847,254
Supplies	1,812	-	-	-	-	-	-	-	-	43,701
Other services and charges	58,946	36,874	-	-	-	48,261	-	-	-	522,805
Debt service - principal and interest	-	-	25,108	-	-	-	30,490	-	-	123,756
Capital outlay	-	-	-	-	-	-	-	-	-	51,634
Utility operating expenses	-	159,393	-	-	-	76,825	-	3,800	-	2,023,437
Other disbursements	90,000	35,516	-	-	-	30,430	-	-	-	350,934
Total disbursements	<u>242,691</u>	<u>305,743</u>	<u>25,108</u>	<u>-</u>	<u>-</u>	<u>248,045</u>	<u>30,490</u>	<u>3,800</u>	<u>-</u>	<u>3,963,521</u>
Excess (deficiency) of receipts over disbursements	<u>(27,599)</u>	<u>33,878</u>	<u>408</u>	<u>4</u>	<u>-</u>	<u>28,378</u>	<u>(60)</u>	<u>1,390</u>	<u>-</u>	<u>(138,183)</u>
Cash and investments - ending	<u>\$ 77,087</u>	<u>\$ 285,866</u>	<u>\$ 21,124</u>	<u>\$ 16,129</u>	<u>\$ 25,000</u>	<u>\$ 105,106</u>	<u>\$ 2,481</u>	<u>\$ 13,600</u>	<u>\$ 70,254</u>	<u>\$ 1,635,417</u>

CITY OF CANNELTON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ -	\$ 153,050
Trash	-	12,448
Wastewater	-	28,853
Water	-	23,292
Governmental activities	-	-
Totals	\$ -	\$ 217,643

CITY OF CANNELTON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Lease payable	NEW COMMUNITY CENTER	\$ 101,260	\$ 49,000
Notes and loans payable	LADDER TRUCK PURCHASE FROM TELL CITY	40,000	4,200
Notes and loans payable	DUMP TRUCK LOAN	-	-
Notes and loans payable	DNR FLOODWALL CRACK REPAIR	10,000	2,300
Notes and loans payable	FLOOD CONTROL LOAN#3	<u>78,800</u>	<u>12,214</u>
Total governmental activities		<u>230,060</u>	<u>67,714</u>
Wastewater:			
Revenue bonds	2002 Refunding Revenue Bonds	<u>67,000</u>	<u>24,826</u>
Water:			
Revenue bonds	2002 State Revolving Loan	<u>164,315</u>	<u>29,765</u>
Totals		<u>\$ 461,375</u>	<u>\$ 122,305</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.