

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

CITY OF MITCHELL

LAWRENCE COUNTY, INDIANA

January 1, 2012 to December 31, 2014



**FILED**  
05/20/2016



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-9
Notes to Financial Statements.....	10-15
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-40
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	George James Mark Bryant	01-01-12 to 12-31-15 01-01-16 to 12-31-19
Mayor	Gary L. Pruett John D. England	01-01-12 to 12-31-15 01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Gary L. Pruett John D. England	01-01-12 to 12-31-15 01-01-16 to 12-31-16
President Pro-Tempore of the Common Council	Nancy Miller Vickie Schlegel William Arnold	01-01-12 to 12-31-12 01-01-13 to 12-31-15 01-01-16 to 12-31-16
Superintendent of Utilities	Tyler Duncan	01-01-12 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF MITCHELL, LAWRENCE COUNTY, INDIANA

We have examined the accompanying financial statements of the City of Mitchell (City), for the period of January 1, 2012 to December 31, 2014. The financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2012 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2012 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

February 9, 2016

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF MITCHELL  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
GENERAL FUND	\$ 626,508	\$ 1,962,658	\$ 2,012,716	\$ 576,450
MOTOR VEHICLE HIGHWAY	140,312	281,758	364,857	57,213
STATE DISTRIBUTION LRS	(11,831)	22,024	60	10,133
TRANSPORTATION OPERATING	64,378	114,366	99,090	79,654
LOCAL LAW ENF CONT ED	25,930	3,211	2,736	26,405
PARK & RECREATION	35,105	120,852	121,789	34,168
RAINY DAY FUND	38,856	-	22,064	16,792
CUM CAP IMP -CIG TAX	3,883	11,537	16,620	(1,200)
CUM CAP DEVELOPMENT	18,805	-	-	18,805
POLICE PENSION	202,616	44,850	44,559	202,907
LOIT/PUBLIC SAFETY	71,512	121,164	39,016	153,660
PARK COMM DEPOSITS	2,692	3,900	3,950	2,642
OLD ACCT 205	6,761	-	-	6,761
CEMETERY PERPETUAL CARE	88,742	3,342	-	92,084
HAMILTON BLVD INDOT CONST	31	185,317	185,321	27
IHCDA GRANT	3	100	-	103
FIRESTATION CBDG GRANT	3,500	-	3,500	-
SAFE ROUTES TO SCHOOL	-	-	2,655	(2,655)
MITCHELL INDUSTRIES GRANT	-	52,746	53,496	(750)
POLICE OFFICER RESERVE	5,374	-	-	5,374
COLONIAL	192	-	-	192
SIDC/INDUSTRIAL PARK	72,880	23	72,908	(5)
POLICE DARE FUNDS	4,955	-	-	4,955
TIF REDEVELOPMENT BOND	56,770	131,385	144,369	43,786
PAYROLL AFLAC	(209)	2,727	2,749	(231)
PAYROLL DEFFERRED COMPENS	-	2,445	2,445	-
PAYROLL COMPDENT	(725)	-	-	(725)
PAYROLL NET	285	593,222	593,222	285
PAYROLL BANKERS NATION	(1,272)	377	408	(1,303)
PAYROLL HEALTH INS.	46,813	27,239	13,542	60,510
PAYROLL FEDERAL WITHHOL	272	116,682	116,228	726
PAYROLL FICA WITHHOLDIN	(3,904)	102,382	99,345	(867)
PAYROLL MEDICARE WITHHO	(313)	33,158	36,941	(4,096)
PAYROLL STATE WITHHOLDI	14,934	41,659	49,759	6,834
PAYROLL COUNTY ADJ. GRO	2,423	20,007	24,060	(1,630)
PAYROLL PERF WITHHOLDIN	(2,052)	26,334	27,042	(2,760)

The notes to the financial statements are an integral part of this statement.



CITY OF MITCHELL  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
PAYROLL POLICE PENSION	(3,268)	15,857	14,495	(1,906)
PAYROLL AMERICAN UNITED LIFE	(3,160)	3,155	4,284	(4,289)
PAYROLL -VISION W/H	(882)	4,850	4,747	(779)
PAYROLL -DENTAL W/H	(1,920)	17,766	18,659	(2,813)
PAYROLL AUL/LTD	(2,527)	4,509	4,220	(2,238)
Payroll Vol. Life Ins.	653	5,931	5,507	1,077
GARNISH 2	-	1,300	1,300	-
GARNISHMENT 3	-	7,803	7,803	-
GARNISH 4	-	650	650	-
GARNISHMENT 5	100	650	650	100
GARNISHMENT 10	-	584	584	-
GARNISHMENT 6	235	2,395	2,395	235
GARNISHMENT 7	-	650	650	-
GARNISHMENT 8	-	1,440	1,440	-
GARNISHMENT 9	702	1,300	1,300	702
UNIFORM FEE	(532)	837	820	(515)
DIRECT DEPOSIT CLEARING	-	332,012	332,012	-
PAYROLL -PAYBACK SOC SEC	2,844	24	-	2,868
WATER UTILITY OPERATING	703,213	2,058,202	1,903,887	857,528
SEWAGE UTILITY OPERATIN	1,091,989	572,627	505,774	1,158,842
WATER UTL METER DEPOSIT	52,175	12,520	10,965	53,730
SEWAGE METER DEPOSIT RE	44,387	23,364	14,489	53,262
WATER UTL DEPRECIATION	1,949	-	-	1,949
SEWAGE UTL DEPRECIATION	20,000	-	-	20,000
WASTEWATER CDBG GRANT	24,327	152,926	177,252	1
WATER BOND PROCEEDS EDA	459,019	-	-	459,019
WATER BOND & INTEREST	281	436,833	436,779	335
WATER UTL CONST EDA	(18,759)	-	-	(18,759)
SEWAGE CAPITAL PROJECTS	(102,039)	-	-	(102,039)
SEWAGE RESERVE FUND	2,612	-	-	2,612
<b>Totals</b>	<b>\$ 3,785,625</b>	<b>\$ 7,683,650</b>	<b>\$ 7,606,109</b>	<b>\$ 3,863,166</b>

The notes to the financial statements are an integral part of this statement.

CITY OF MITCHELL  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 576,450	\$ 2,146,962	\$ 2,257,228	\$ 466,184	\$ 2,410,530	\$ 2,534,976	\$ 341,738
MOTOR VEHICLE HIGHWAY	57,213	264,369	337,483	(15,901)	352,338	340,553	(4,116)
STATE DISTRIBUTION LRS	10,133	23,717	11,560	22,290	24,423	15,749	30,964
HEALTH INSURANCE CLAIMS	-	-	-	-	27,005	-	27,005
TRANSPORTATION OPERATING	79,656	144,376	92,518	131,514	66,863	95,767	102,610
LOCAL LAW ENF CONT ED	26,405	3,162	895	28,672	2,807	2,120	29,359
PARK & RECREATION	34,168	122,749	102,129	54,788	83,513	96,363	41,938
RAINY DAY FUND	16,792	-	6,332	10,460	-	10,460	-
LEVY EXCESS FUND	-	-	-	-	29	-	29
CUM CAP IMP -CIG TAX	(1,200)	11,677	29,165	(18,688)	30,312	4,200	7,424
CUM CAP DEVELOPMENT	18,805	-	-	18,805	-	18,805	-
POLICE PENSION	202,906	44,806	48,484	199,228	50,491	46,283	203,436
LOIT/PUBLIC SAFETY	153,659	97,549	77,331	173,877	120,203	42,108	251,972
PARK COMM DEPOSITS	2,642	4,700	4,500	2,842	4,150	3,700	3,292
OLD ACCT 205	6,761	-	-	6,761	-	-	6,761
CEMETERY PERPETUAL CARE	92,084	4,808	-	96,892	4,295	-	101,187
DONATIONS (PLAY GROUND)	-	-	-	-	1,915	528	1,387
HAMILTON BLVD INDOT CONST	26	-	-	26	-	-	26
IHCDA GRANT	103	158,289	138,114	20,278	134,062	154,261	79
OCRA WELL FIELD GRANT	-	-	-	-	24,000	24,000	-
SAFE ROUTES TO SCHOOL	(2,655)	12,603	151,099	(141,151)	137,455	-	(3,696)
MITCHELL INDUSTRIES GRANT	(750)	83,629	82,879	-	-	-	-
POLICE OFFICER RESERVE	5,374	-	-	5,374	-	-	5,374
COLONIAL	192	-	-	192	-	-	192
SIDC/INDUSTRIAL PARK	(5)	-	-	(5)	-	-	(5)
POLICE DARE FUNDS	4,955	-	-	4,955	-	-	4,955
TIF REDEVELOPMENT BOND	43,786	347,645	327,090	64,341	318,093	326,690	55,744
PAYROLL AFLAC	(231)	2,466	2,441	(206)	1,569	1,569	(206)
PAYROLL DEFFERRED COMPENS	-	1,369	1,369	-	2,585	2,585	-
PAYROLL COMPDENT	(725)	-	-	(725)	-	-	(725)
LIBERTY NATIONAL INSURANC	-	791	528	263	2,673	2,891	45
PAYROLL NET	285	504,592	504,592	285	475,580	475,580	285
PAYROLL BANKERS NATION	(1,304)	1,328	1,328	(1,304)	1,536	1,536	(1,304)
PAYROLL HEALTH INS.	60,510	29,980	25,819	64,671	27,117	29,511	62,277
PAYROLL FEDERAL WITHHOL	726	113,698	113,821	603	109,264	109,264	603
PAYROLL FICA WITHHOLDIN	(867)	121,658	121,730	(939)	118,836	119,165	(1,268)

The notes to the financial statements are an integral part of this statement.

CITY OF MITCHELL  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014  
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
PAYROLL MEDICARE WITHHO	(4,096)	33,839	33,979	(4,236)	33,017	33,094	(4,313)
PAYROLL STATE WITHHOLDI	6,835	42,948	42,938	6,845	41,969	42,176	6,638
PAYROLL COUNTY ADJ. GRO	(1,630)	20,933	20,909	(1,606)	20,430	20,532	(1,708)
PAYROLL PERF WITHHOLDIN	(2,761)	26,810	26,809	(2,760)	25,717	25,717	(2,760)
PAYROLL POLICE PENSION	(1,906)	16,705	16,694	(1,895)	13,935	13,935	(1,895)
PAYROLL AMERICAN UNITED LIFE	(4,289)	2,343	4,087	(6,033)	1,933	1,893	(5,993)
PAYROLL -VISION W/H	(780)	4,923	3,244	899	4,495	4,520	874
PAYROLL -DENTAL W/H	(2,814)	21,971	15,526	3,631	19,980	20,040	3,571
PAYROLL AULI/LTD	(2,238)	4,690	5,706	(3,254)	5,894	6,208	(3,568)
Payroll Vol. Life Ins.	1,077	6,125	4,964	2,238	6,168	6,654	1,752
GARNISH 1	-	-	-	-	450	450	-
GARNISH 2	-	1,300	1,350	(50)	1,300	1,250	-
GARNISHMENT 3	-	7,083	7,261	(178)	4,683	4,505	-
GARNISH 4	-	100	100	-	500	500	-
GARNISHMENT 5	100	650	675	75	627	602	100
GARNISHMENT 10	-	767	803	(36)	365	329	-
GARNISHMENT 6	235	2,395	2,485	145	2,395	2,305	235
GARNISHMENT 7	-	650	675	(25)	650	625	-
GARNISHMENT 8	-	1,260	1,320	(60)	720	660	-
GARNISHMENT 9	702	1,300	1,350	652	1,300	1,250	702
UNIFORM FEE	(514)	1,018	1,111	(607)	1,112	1,108	(603)
DIRECT DEPOSIT CLEARING	-	429,346	429,346	-	439,558	439,558	-
PAYROLL -PAYBACK SOC SEC	2,868	-	-	2,868	-	-	2,868
SEWAGE UTILITY OPERATIN	1,158,843	508,028	499,265	1,167,606	739,847	905,244	1,002,209
SEWAGE METER DEPOSIT RE	53,263	12,807	10,845	55,225	10,269	262,909	(197,415)
SEWAGE UTL DEPRECIATION	20,000	-	-	20,000	-	-	20,000
SEWAGE CAPITAL PROJECTS	(102,039)	-	-	(102,039)	-	-	(102,039)
SEWAGE RESERVE FUND	2,612	-	-	2,612	-	-	2,612
SEWER INDUST. PARK	-	22	-	22	93	93	22
WATER UTILITY OPERATING	857,529	1,952,595	1,880,920	929,204	2,012,400	2,285,767	655,837
WATER UTL METER DEPOSIT	53,730	10,814	11,040	53,504	10,794	10,005	54,293
WATER UTL DEPRECIATION	1,949	-	-	1,949	-	-	1,949
WATER BOND PROCEEDS EDA	459,019	-	-	459,019	-	-	459,019
WATER BOND & INTEREST	336	437,021	436,970	387	436,800	436,751	436
WATER UTL CONST EDA	(18,759)	-	-	(18,759)	-	-	(18,759)
Totals	<u>\$ 3,863,166</u>	<u>\$ 7,795,366</u>	<u>\$ 7,898,807</u>	<u>\$ 3,759,725</u>	<u>\$ 8,369,045</u>	<u>\$ 8,987,344</u>	<u>\$ 3,141,426</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*



CITY OF MITCHELL  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is primarily a result of uncorrected posting errors.

**Note 8. Restatements**

For the year ended December 31, 2011, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances.

Fund Name	Balance as of December 31, 2011	Prior Period Adjustment	Balance as of January 1, 2012
Old Acct 205 Cemetery	\$ 11	\$ 6,750	\$ 6,761
Perpetual Care	95,492	(6,750)	8,742

**Note 9. Subsequent Events**

In April 2015, the City issued \$2,810,000 in State Revolving Fund Bonds for wastewater treatment plant improvements.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	STATE DISTRIBUTION LRS	TRANSPORTATION OPERATING	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	CUM CAP IMP -CIG TAX	CUM CAP DEVELOPMENT	POLICE PENSION
Cash and investments - beginning	\$ 626,508	\$ 140,312	\$ (11,831)	\$ 64,378	\$ 25,930	\$ 35,105	\$ 38,856	\$ 3,883	\$ 18,805	\$ 202,616
Receipts:										
Taxes	754,246	139,777	-	44,655	-	81,184	-	-	-	-
Licenses and permits	773	-	-	-	1,710	-	-	-	-	-
Intergovernmental	467,886	125,563	22,024	63,564	-	8,190	-	11,537	-	-
Charges for services	261,353	2,209	-	6,147	595	31,328	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	478,400	14,209	-	-	906	150	-	-	-	44,850
Total receipts	1,962,658	281,758	22,024	114,366	3,211	120,852	-	11,537	-	44,850
Disbursements:										
Personal services	1,040,546	267,286	-	71,103	-	41,052	-	-	-	44,559
Supplies	66,871	69,331	-	12,287	-	21,203	-	-	-	-
Other services and charges	304,767	25,039	60	15,700	2,736	56,518	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	7,454	-	-	-	-	2,866	-	16,620	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	593,078	3,201	-	-	-	150	22,064	-	-	-
Total disbursements	2,012,716	364,857	60	99,090	2,736	121,789	22,064	16,620	-	44,559
Excess (deficiency) of receipts over disbursements	(50,058)	(83,099)	21,964	15,276	475	(937)	(22,064)	(5,083)	-	291
Cash and investments - ending	\$ 576,450	\$ 57,213	\$ 10,133	\$ 79,654	\$ 26,405	\$ 34,168	\$ 16,792	\$ (1,200)	\$ 18,805	\$ 202,907

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	LOIT/PUBLIC SAFETY	PARK COMM DEPOSITS	OLD ACCT 205	CEMETERY PERPETUAL CARE	HAMILTON BLVD INDOT CONST	IHCDA GRANT	FIRESTATION CBDG GRANT	SAFE ROUTES TO SCHOOL	MITCHELL INDUSTRIES GRANT	POLICE OFFICER RESERVE
Cash and investments - beginning	\$ 71,512	\$ 2,692	\$ 6,761	\$ 88,742	\$ 31	\$ 3	\$ 3,500	\$ -	\$ -	\$ 5,374
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	121,164	-	-	-	-	100	-	-	52,746	-
Charges for services	-	3,900	-	2,875	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	467	185,317	-	-	-	-	-
Total receipts	121,164	3,900	-	3,342	185,317	100	-	-	52,746	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	3,950	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	39,016	-	-	-	185,321	-	3,500	2,655	53,496	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	39,016	3,950	-	-	185,321	-	3,500	2,655	53,496	-
Excess (deficiency) of receipts over disbursements	82,148	(50)	-	3,342	(4)	100	(3,500)	(2,655)	(750)	-
Cash and investments - ending	\$ 153,660	\$ 2,642	\$ 6,761	\$ 92,084	\$ 27	\$ 103	\$ -	\$ (2,655)	\$ (750)	\$ 5,374

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	COLONIAL	SIDC/INDUSTRIAL PARK	POLICE DARE FUNDS	TIF REDEVELOPMENT BOND	PAYROLL AFLAC	PAYROLL DEFFERRED COMPENS	PAYROLL COMPENT	PAYROLL NET	PAYROLL BANKERS NATION	PAYROLL HEALTH INS.
Cash and investments - beginning	\$ 192	\$ 72,880	\$ 4,955	\$ 56,770	\$ (209)	\$ -	\$ (725)	\$ 285	\$ (1,272)	\$ 46,813
Receipts:										
Taxes	-	-	-	131,385	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	23	-	-	2,727	2,445	-	593,222	377	27,239
Total receipts	-	23	-	131,385	2,727	2,445	-	593,222	377	27,239
Disbursements:										
Personal services	-	-	-	-	2,749	2,445	-	-	408	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	13,542
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	72,908	-	144,369	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	593,222	-	-
Total disbursements	-	72,908	-	144,369	2,749	2,445	-	593,222	408	13,542
Excess (deficiency) of receipts over disbursements	-	(72,885)	-	(12,984)	(22)	-	-	-	(31)	13,697
Cash and investments - ending	\$ 192	\$ (5)	\$ 4,955	\$ 43,786	\$ (231)	\$ -	\$ (725)	\$ 285	\$ (1,303)	\$ 60,510

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL POLICE PENSION	PAYROLL AMERICAN UNITED LIFE	PAYROLL -VISION W/H	PAYROLL -DENTAL W/H
Cash and investments - beginning	\$ 272	\$ (3,904)	\$ (313)	\$ 14,934	\$ 2,423	\$ (2,052)	\$ (3,268)	\$ (3,160)	\$ (882)	\$ (1,920)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	116,682	102,382	33,158	41,659	20,007	26,334	15,857	3,155	4,850	17,766
Total receipts	116,682	102,382	33,158	41,659	20,007	26,334	15,857	3,155	4,850	17,766
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	116,228	99,345	36,941	49,759	24,060	27,042	14,495	4,284	4,747	18,659
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	116,228	99,345	36,941	49,759	24,060	27,042	14,495	4,284	4,747	18,659
Excess (deficiency) of receipts over disbursements	454	3,037	(3,783)	(8,100)	(4,053)	(708)	1,362	(1,129)	103	(893)
Cash and investments - ending	\$ 726	\$ (867)	\$ (4,096)	\$ 6,834	\$ (1,630)	\$ (2,760)	\$ (1,906)	\$ (4,289)	\$ (779)	\$ (2,813)

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	PAYROLL AULI/LTD	Payroll Vol. Life Ins.	GARNISH 2	GARNISHMENT 3	GARNISH 4	GARNISHMENT 5	GARNISHMENT 10	GARNISHMENT 6	GARNISHMENT 7	GARNISHMENT 8
Cash and investments - beginning	\$ (2,527)	\$ 653	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 235	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	4,509	5,931	1,300	7,803	650	650	584	2,395	650	1,440
Total receipts	4,509	5,931	1,300	7,803	650	650	584	2,395	650	1,440
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	4,220	5,507	1,300	7,803	650	-	584	2,395	650	1,440
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	650	-	-	-	-
Total disbursements	4,220	5,507	1,300	7,803	650	650	584	2,395	650	1,440
Excess (deficiency) of receipts over disbursements	289	424	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ (2,238)	\$ 1,077	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 235	\$ -	\$ -



CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	GARNISHMENT 9	UNIFORM FEE	DIRECT DEPOSIT CLEARING	PAYROLL -PAYBACK SOC SEC	WATER UTILITY OPERATING	SEWAGE UTILITY OPERATING	WATER UTL METER DEPOSIT	SEWAGE METER DEPOSIT RE	WATER UTL DEPRECIATION	SEWAGE UTL DEPRECIATION
Cash and investments - beginning	\$ 702	\$ (532)	\$ -	\$ 2,844	\$ 703,213	\$ 1,091,989	\$ 52,175	\$ 44,387	\$ 1,949	\$ 20,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,979,875	551,365	12,494	23,270	-	-
Other receipts	1,300	837	332,012	24	78,327	21,262	26	94	-	-
Total receipts	1,300	837	332,012	24	2,058,202	572,627	12,520	23,364	-	-
Disbursements:										
Personal services	-	-	-	-	184,970	173,749	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	1,300	820	332,012	-	90,421	60,756	-	-	-	-
Debt service - principal and interest	-	-	-	-	454,544	-	-	-	-	-
Capital outlay	-	-	-	-	86,637	97,659	-	-	-	-
Utility operating expenses	-	-	-	-	208,509	130,193	-	14,489	-	-
Other disbursements	-	-	-	-	878,806	43,417	10,965	-	-	-
Total disbursements	1,300	820	332,012	-	1,903,887	505,774	10,965	14,489	-	-
Excess (deficiency) of receipts over disbursements	-	17	-	24	154,315	66,853	1,555	8,875	-	-
Cash and investments - ending	\$ 702	\$ (515)	\$ -	\$ 2,868	\$ 857,528	\$ 1,158,842	\$ 53,730	\$ 53,262	\$ 1,949	\$ 20,000

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	WASTEWATER CDBG GRANT	WATER BOND PROCEEDS EDA	WATER BOND & INTEREST	WATER UTL CONST EDA	SEWAGE CAPITAL PROJECTS	SEWAGE RESERVE FUND	Totals
Cash and investments - beginning	\$ 24,327	\$ 459,019	\$ 281	\$ (18,759)	\$ (102,039)	\$ 2,612	\$ 3,785,625
Receipts:							
Taxes	-	-	-	-	-	-	1,151,247
Licenses and permits	-	-	-	-	-	-	2,483
Intergovernmental	152,926	-	-	-	-	-	1,025,700
Charges for services	-	-	-	-	-	-	308,407
Utility fees	-	-	-	-	-	-	2,567,004
Other receipts	-	-	436,833	-	-	-	2,628,809
Total receipts	<u>152,926</u>	<u>-</u>	<u>436,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,683,650</u>
Disbursements:							
Personal services	-	-	-	-	-	-	1,828,867
Supplies	-	-	-	-	-	-	169,692
Other services and charges	-	-	-	-	-	-	1,327,730
Debt service - principal and interest	-	-	436,779	-	-	-	891,323
Capital outlay	177,252	-	-	-	-	-	889,753
Utility operating expenses	-	-	-	-	-	-	353,191
Other disbursements	-	-	-	-	-	-	2,145,553
Total disbursements	<u>177,252</u>	<u>-</u>	<u>436,779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,606,109</u>
Excess (deficiency) of receipts over disbursements	<u>(24,326)</u>	<u>-</u>	<u>54</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,541</u>
Cash and investments - ending	<u>\$ 1</u>	<u>\$ 459,019</u>	<u>\$ 335</u>	<u>\$ (18,759)</u>	<u>\$ (102,039)</u>	<u>\$ 2,612</u>	<u>\$ 3,863,166</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	STATE DISTRIBUTION LRS	HEALTH INSURANCE CLAIMS	TRANSPORTATION OPERATING	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 576,450	\$ 57,213	\$ 10,133	\$ -	\$ 79,656	\$ 26,405	\$ 34,168	\$ 16,792	\$ -
Receipts:									
Taxes	847,517	125,220	-	-	72,117	-	90,142	-	-
Licenses and permits	3,630	-	-	-	-	1,335	-	-	-
Intergovernmental	480,423	134,479	23,717	-	65,611	-	8,511	-	-
Charges for services	265,851	4,123	-	-	6,648	1,099	23,216	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	549,541	547	-	-	-	728	880	-	-
Total receipts	2,146,962	264,369	23,717	-	144,376	3,162	122,749	-	-
Disbursements:									
Personal services	1,058,162	233,247	-	-	68,258	-	34,726	-	-
Supplies	67,497	74,529	-	-	12,302	-	18,755	-	-
Other services and charges	395,173	25,481	11,560	-	11,958	895	44,282	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	7,161	3,546	-	-	-	-	2,640	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	729,235	680	-	-	-	-	1,726	6,332	-
Total disbursements	2,257,228	337,483	11,560	-	92,518	895	102,129	6,332	-
Excess (deficiency) of receipts over disbursements	(110,266)	(73,114)	12,157	-	51,858	2,267	20,620	(6,332)	-
Cash and investments - ending	\$ 466,184	\$ (15,901)	\$ 22,290	\$ -	\$ 131,514	\$ 28,672	\$ 54,788	\$ 10,460	\$ -

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	CUM CAP IMP -CIG TAX	CUM CAP DEVELOPMENT	POLICE PENSION	LOIT/PUBLIC SAFETY	PARK COMM DEPOSITS	OLD ACCT 205	CEMETERY PERPETUAL CARE	DONATIONS (PLAY GROUND)	HAMILTON BLVD INDOT CONST
Cash and investments - beginning	\$ (1,200)	\$ 18,805	\$ 202,906	\$ 153,659	\$ 2,642	\$ 6,761	\$ 92,084	\$ -	\$ 26
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	11,677	-	-	97,549	-	-	-	-	-
Charges for services	-	-	-	-	4,700	-	4,700	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	44,806	-	-	-	108	-	-
Total receipts	11,677	-	44,806	97,549	4,700	-	4,808	-	-
Disbursements:									
Personal services	-	-	48,484	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	29,165	-	-	77,331	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	29,165	-	48,484	77,331	4,500	-	-	-	-
Excess (deficiency) of receipts over disbursements	(17,488)	-	(3,678)	20,218	200	-	4,808	-	-
Cash and investments - ending	\$ (18,688)	\$ 18,805	\$ 199,228	\$ 173,877	\$ 2,842	\$ 6,761	\$ 96,892	\$ -	\$ 26

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	IHCDA GRANT	OCRA WELL FIELD GRANT	SAFE ROUTES TO SCHOOL	MITCHELL INDUSTRIES GRANT	POLICE OFFICER RESERVE	COLONIAL	SIDC/INDUSTRIAL PARK	POLICE DARE FUNDS	TIF REDEVELOPMENT BOND
Cash and investments - beginning	\$ 103	\$ -	\$ (2,655)	\$ (750)	\$ 5,374	\$ 192	\$ (5)	\$ 4,955	\$ 43,786
Receipts:									
Taxes	-	-	-	-	-	-	-	-	73,376
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	158,289	-	12,603	83,629	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	274,269
Total receipts	<u>158,289</u>	<u>-</u>	<u>12,603</u>	<u>83,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>347,645</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	138,114	-	151,099	82,879	-	-	-	-	327,090
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>138,114</u>	<u>-</u>	<u>151,099</u>	<u>82,879</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>327,090</u>
Excess (deficiency) of receipts over disbursements	<u>20,175</u>	<u>-</u>	<u>(138,496)</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,555</u>
Cash and investments - ending	<u>\$ 20,278</u>	<u>\$ -</u>	<u>\$ (141,151)</u>	<u>\$ -</u>	<u>\$ 5,374</u>	<u>\$ 192</u>	<u>\$ (5)</u>	<u>\$ 4,955</u>	<u>\$ 64,341</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	PAYROLL AFLAC	PAYROLL DEFFERRED COMPENS	PAYROLL COMPENT	LIBERTY NATIONAL INSURANC	PAYROLL NET	PAYROLL BANKERS NATION	PAYROLL HEALTH INS.	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN
Cash and investments - beginning	\$ (231)	\$ -	\$ (725)	\$ -	\$ 285	\$ (1,304)	\$ 60,510	\$ 726	\$ (867)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,466	1,369	-	791	504,592	1,328	29,980	113,698	121,658
Total receipts	2,466	1,369	-	791	504,592	1,328	29,980	113,698	121,658
Disbursements:									
Personal services	2,441	1,369	-	528	-	1,328	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	25,819	113,821	121,730
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	504,592	-	-	-	-
Total disbursements	2,441	1,369	-	528	504,592	1,328	25,819	113,821	121,730
Excess (deficiency) of receipts over disbursements	25	-	-	263	-	-	4,161	(123)	(72)
Cash and investments - ending	\$ (206)	\$ -	\$ (725)	\$ 263	\$ 285	\$ (1,304)	\$ 64,671	\$ 603	\$ (939)

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL POLICE PENSION	PAYROLL AMERICAN UNITED LIFE	PAYROLL -VISION W/H	PAYROLL -DENTAL W/H	PAYROLL AULI/LTD
Cash and investments - beginning	\$ (4,096)	\$ 6,835	\$ (1,630)	\$ (2,761)	\$ (1,906)	\$ (4,289)	\$ (780)	\$ (2,814)	\$ (2,238)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	33,839	42,948	20,933	26,810	16,705	2,343	4,923	21,971	4,690
Total receipts	<u>33,839</u>	<u>42,948</u>	<u>20,933</u>	<u>26,810</u>	<u>16,705</u>	<u>2,343</u>	<u>4,923</u>	<u>21,971</u>	<u>4,690</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	33,979	42,938	20,909	26,809	16,694	4,087	3,244	15,526	5,706
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>33,979</u>	<u>42,938</u>	<u>20,909</u>	<u>26,809</u>	<u>16,694</u>	<u>4,087</u>	<u>3,244</u>	<u>15,526</u>	<u>5,706</u>
Excess (deficiency) of receipts over disbursements	<u>(140)</u>	<u>10</u>	<u>24</u>	<u>1</u>	<u>11</u>	<u>(1,744)</u>	<u>1,679</u>	<u>6,445</u>	<u>(1,016)</u>
Cash and investments - ending	<u>\$ (4,236)</u>	<u>\$ 6,845</u>	<u>\$ (1,606)</u>	<u>\$ (2,760)</u>	<u>\$ (1,895)</u>	<u>\$ (6,033)</u>	<u>\$ 899</u>	<u>\$ 3,631</u>	<u>\$ (3,254)</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Payroll Vol. Life Ins.	GARNISH 1	GARNISH 2	GARNISHMENT 3	GARNISH 4	GARNISHMENT 5	GARNISHMENT 10	GARNISHMENT 6	GARNISHMENT 7
Cash and investments - beginning	\$ 1,077	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 235	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,125	-	1,300	7,083	100	650	767	2,395	650
Total receipts	6,125	-	1,300	7,083	100	650	767	2,395	650
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	4,964	-	1,350	7,261	100	-	803	2,485	675
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	675	-	-	-
Total disbursements	4,964	-	1,350	7,261	100	675	803	2,485	675
Excess (deficiency) of receipts over disbursements	1,161	-	(50)	(178)	-	(25)	(36)	(90)	(25)
Cash and investments - ending	\$ 2,238	\$ -	\$ (50)	\$ (178)	\$ -	\$ 75	\$ (36)	\$ 145	\$ (25)



CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	GARNISHMENT 8	GARNISHMENT 9	UNIFORM FEE	DIRECT DEPOSIT CLEARING	PAYROLL -PAYBACK SOC SEC	SEWAGE UTILITY OPERATIN	SEWAGE METER DEPOSIT RE	SEWAGE UTL DEPRECIATION	SEWAGE CAPITAL PROJECTS
Cash and investments - beginning	\$ -	\$ 702	\$ (514)	\$ -	\$ 2,868	\$ 1,158,843	\$ 53,263	\$ 20,000	\$ (102,039)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	499,856	12,793	-	-
Other receipts	1,260	1,300	1,018	429,346	-	8,172	14	-	-
Total receipts	<u>1,260</u>	<u>1,300</u>	<u>1,018</u>	<u>429,346</u>	<u>-</u>	<u>508,028</u>	<u>12,807</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	180,680	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	1,320	1,350	1,111	429,346	-	63,813	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	128,473	10,845	-	-
Utility operating expenses	-	-	-	-	-	102,995	-	-	-
Other disbursements	-	-	-	-	-	23,304	-	-	-
Total disbursements	<u>1,320</u>	<u>1,350</u>	<u>1,111</u>	<u>429,346</u>	<u>-</u>	<u>499,265</u>	<u>10,845</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(60)</u>	<u>(50)</u>	<u>(93)</u>	<u>-</u>	<u>-</u>	<u>8,763</u>	<u>1,962</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (60)</u>	<u>\$ 652</u>	<u>\$ (607)</u>	<u>\$ -</u>	<u>\$ 2,868</u>	<u>\$ 1,167,606</u>	<u>\$ 55,225</u>	<u>\$ 20,000</u>	<u>\$ (102,039)</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	SEWAGE RESERVE FUND	SEWER INDUST. PARK	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER BOND PROCEEDS EDA	WATER BOND & INTEREST	WATER UTL CONST EDA	Totals
Cash and investments - beginning	\$ 2,612	\$ -	\$ 857,529	\$ 53,730	\$ 1,949	\$ 459,019	\$ 336	\$ (18,759)	\$ 3,863,166
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,208,372
Licenses and permits	-	-	-	-	-	-	-	-	4,965
Intergovernmental	-	-	-	-	-	-	-	-	1,076,488
Charges for services	-	-	-	-	-	-	-	-	310,337
Utility fees	-	-	1,820,977	10,750	-	-	-	-	2,344,376
Other receipts	-	22	131,618	64	-	-	437,021	-	2,850,828
Total receipts	-	22	1,952,595	10,814	-	-	437,021	-	7,795,366
Disbursements:									
Personal services	-	-	189,983	-	-	-	-	-	1,819,206
Supplies	-	-	-	-	-	-	-	-	173,083
Other services and charges	-	-	80,199	-	-	-	-	-	1,519,888
Debt service - principal and interest	-	-	454,735	-	-	-	436,970	-	891,705
Capital outlay	-	-	148,577	-	-	-	-	-	1,106,920
Utility operating expenses	-	-	167,926	-	-	-	-	-	270,921
Other disbursements	-	-	839,500	11,040	-	-	-	-	2,117,084
Total disbursements	-	-	1,880,920	11,040	-	-	436,970	-	7,898,807
Excess (deficiency) of receipts over disbursements	-	22	71,675	(226)	-	-	51	-	(103,441)
Cash and investments - ending	\$ 2,612	\$ 22	\$ 929,204	\$ 53,504	\$ 1,949	\$ 459,019	\$ 387	\$ (18,759)	\$ 3,759,725

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	STATE DISTRIBUTION LRS	HEALTH INSURANCE CLAIMS	TRANSPORTATION OPERATING	LOCAL LAW ENF CONT ED	PARK & RECREATION	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 466,184	\$ (15,901)	\$ 22,290	\$ -	\$ 131,514	\$ 28,672	\$ 54,788	\$ 10,460	\$ -
Receipts:									
Taxes	897,626	181,463	-	-	-	-	51,792	-	29
Licenses and permits	3,370	-	-	-	-	1,640	-	-	-
Intergovernmental	485,963	165,488	24,423	-	60,219	-	4,975	-	-
Charges for services	248,159	2,330	-	-	6,644	954	25,667	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	775,412	3,057	-	27,005	-	213	1,079	-	-
Total receipts	<u>2,410,530</u>	<u>352,338</u>	<u>24,423</u>	<u>27,005</u>	<u>66,863</u>	<u>2,807</u>	<u>83,513</u>	<u>-</u>	<u>29</u>
Disbursements:									
Personal services	1,075,840	237,394	-	-	71,018	-	34,131	-	-
Supplies	57,615	68,211	-	-	10,177	-	15,973	-	-
Other services and charges	567,115	30,695	15,749	-	14,572	2,120	41,704	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	5,205	4,185	-	-	-	-	2,677	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	829,201	68	-	-	-	-	1,878	10,460	-
Total disbursements	<u>2,534,976</u>	<u>340,553</u>	<u>15,749</u>	<u>-</u>	<u>95,767</u>	<u>2,120</u>	<u>96,363</u>	<u>10,460</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(124,446)</u>	<u>11,785</u>	<u>8,674</u>	<u>27,005</u>	<u>(28,904)</u>	<u>687</u>	<u>(12,850)</u>	<u>(10,460)</u>	<u>29</u>
Cash and investments - ending	<u>\$ 341,738</u>	<u>\$ (4,116)</u>	<u>\$ 30,964</u>	<u>\$ 27,005</u>	<u>\$ 102,610</u>	<u>\$ 29,359</u>	<u>\$ 41,938</u>	<u>\$ -</u>	<u>\$ 29</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	CUM CAP IMP -CIG TAX	CUM CAP DEVELOPMENT	POLICE PENSION	LOIT/PUBLIC SAFETY	PARK COMM DEPOSITS	OLD ACCT 205	CEMETERY PERPETUAL CARE	DONATIONS (PLAY GROUND)	HAMILTON BLVD INDOT CONST
Cash and investments - beginning	\$ (18,688)	\$ 18,805	\$ 199,228	\$ 173,877	\$ 2,842	\$ 6,761	\$ 96,892	\$ -	\$ 26
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	30,312	-	-	120,203	-	-	-	-	-
Charges for services	-	-	-	-	4,150	-	3,900	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	50,491	-	-	-	395	1,915	-
Total receipts	<u>30,312</u>	<u>-</u>	<u>50,491</u>	<u>120,203</u>	<u>4,150</u>	<u>-</u>	<u>4,295</u>	<u>1,915</u>	<u>-</u>
Disbursements:									
Personal services	-	-	46,283	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,700	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,200	18,805	-	42,108	-	-	-	528	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>4,200</u>	<u>18,805</u>	<u>46,283</u>	<u>42,108</u>	<u>3,700</u>	<u>-</u>	<u>-</u>	<u>528</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,112</u>	<u>(18,805)</u>	<u>4,208</u>	<u>78,095</u>	<u>450</u>	<u>-</u>	<u>4,295</u>	<u>1,387</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,424</u>	<u>\$ -</u>	<u>\$ 203,436</u>	<u>\$ 251,972</u>	<u>\$ 3,292</u>	<u>\$ 6,761</u>	<u>\$ 101,187</u>	<u>\$ 1,387</u>	<u>\$ 26</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	IHCDA GRANT	OCRA WELL FIELD GRANT	SAFE ROUTES TO SCHOOL	MITCHELL INDUSTRIES GRANT	POLICE OFFICER RESERVE	COLONIAL	SIDC/INDUSTRIAL PARK	POLICE DARE FUNDS	TIF REDEVELOPMENT BOND
Cash and investments - beginning	\$ 20,278	\$ -	\$ (141,151)	\$ -	\$ 5,374	\$ 192	\$ (5)	\$ 4,955	\$ 64,341
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	134,062	-	137,455	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	24,000	-	-	-	-	-	-	318,093
Total receipts	<u>134,062</u>	<u>24,000</u>	<u>137,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>318,093</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	154,261	24,000	-	-	-	-	-	-	326,690
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>154,261</u>	<u>24,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>326,690</u>
Excess (deficiency) of receipts over disbursements	<u>(20,199)</u>	<u>-</u>	<u>137,455</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,597)</u>
Cash and investments - ending	<u>\$ 79</u>	<u>\$ -</u>	<u>\$ (3,696)</u>	<u>\$ -</u>	<u>\$ 5,374</u>	<u>\$ 192</u>	<u>\$ (5)</u>	<u>\$ 4,955</u>	<u>\$ 55,744</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	PAYROLL AFLAC	PAYROLL DEFERRED COMPENS	PAYROLL COMPENT	LIBERTY NATIONAL INSURANC	PAYROLL NET	PAYROLL BANKERS NATION	PAYROLL HEALTH INS.	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN
Cash and investments - beginning	\$ (206)	\$ -	\$ (725)	\$ 263	\$ 285	\$ (1,304)	\$ 64,671	\$ 603	\$ (939)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,569	2,585	-	2,673	475,580	1,536	27,117	109,264	118,836
Total receipts	1,569	2,585	-	2,673	475,580	1,536	27,117	109,264	118,836
Disbursements:									
Personal services	1,569	2,585	-	2,891	-	1,536	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	29,511	109,264	119,165
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	475,580	-	-	-	-
Total disbursements	1,569	2,585	-	2,891	475,580	1,536	29,511	109,264	119,165
Excess (deficiency) of receipts over disbursements	-	-	-	(218)	-	-	(2,394)	-	(329)
Cash and investments - ending	\$ (206)	\$ -	\$ (725)	\$ 45	\$ 285	\$ (1,304)	\$ 62,277	\$ 603	\$ (1,268)

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL POLICE PENSION	PAYROLL AMERICAN UNITED LIFE	PAYROLL -VISION W/H	PAYROLL -DENTAL W/H	PAYROLL AUL/LTD
Cash and investments - beginning	\$ (4,236)	\$ 6,845	\$ (1,606)	\$ (2,760)	\$ (1,895)	\$ (6,033)	\$ 899	\$ 3,631	\$ (3,254)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	33,017	41,969	20,430	25,717	13,935	1,933	4,495	19,980	5,894
Total receipts	<u>33,017</u>	<u>41,969</u>	<u>20,430</u>	<u>25,717</u>	<u>13,935</u>	<u>1,933</u>	<u>4,495</u>	<u>19,980</u>	<u>5,894</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	33,094	42,176	20,532	25,717	13,935	1,893	4,520	20,040	6,208
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>33,094</u>	<u>42,176</u>	<u>20,532</u>	<u>25,717</u>	<u>13,935</u>	<u>1,893</u>	<u>4,520</u>	<u>20,040</u>	<u>6,208</u>
Excess (deficiency) of receipts over disbursements	<u>(77)</u>	<u>(207)</u>	<u>(102)</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>(25)</u>	<u>(60)</u>	<u>(314)</u>
Cash and investments - ending	<u>\$ (4,313)</u>	<u>\$ 6,638</u>	<u>\$ (1,708)</u>	<u>\$ (2,760)</u>	<u>\$ (1,895)</u>	<u>\$ (5,993)</u>	<u>\$ 874</u>	<u>\$ 3,571</u>	<u>\$ (3,568)</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Payroll Vol. Life Ins.	GARNISH 1	GARNISH 2	GARNISHMENT 3	GARNISH 4	GARNISHMENT 5	GARNISHMENT 10	GARNISHMENT 6	GARNISHMENT 7
Cash and investments - beginning	\$ 2,238	\$ -	\$ (50)	\$ (178)	\$ -	\$ 75	\$ (36)	\$ 145	\$ (25)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	6,168	450	1,300	4,683	500	627	365	2,395	650
Total receipts	6,168	450	1,300	4,683	500	627	365	2,395	650
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	6,654	450	1,250	4,505	500	-	329	2,305	625
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	602	-	-	-
Total disbursements	6,654	450	1,250	4,505	500	602	329	2,305	625
Excess (deficiency) of receipts over disbursements	(486)	-	50	178	-	25	36	90	25
Cash and investments - ending	\$ 1,752	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ 235	\$ -



CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	GARNISHMENT 8	GARNISHMENT 9	UNIFORM FEE	DIRECT DEPOSIT CLEARING	PAYROLL -PAYBACK SOC SEC	SEWAGE UTILITY OPERATIN	SEWAGE METER DEPOSIT RE	SEWAGE UTL DEPRECIATION	SEWAGE CAPITAL PROJECTS
Cash and investments - beginning	\$ (60)	\$ 652	\$ (607)	\$ -	\$ 2,868	\$ 1,167,606	\$ 55,225	\$ 20,000	\$ (102,039)
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	485,568	10,255	-	-
Other receipts	720	1,300	1,112	439,558	-	254,279	14	-	-
Total receipts	<u>720</u>	<u>1,300</u>	<u>1,112</u>	<u>439,558</u>	<u>-</u>	<u>739,847</u>	<u>10,269</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	185,448	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	660	1,250	1,108	439,558	-	90,417	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	84,599	262,909	-	-
Utility operating expenses	-	-	-	-	-	414,212	-	-	-
Other disbursements	-	-	-	-	-	130,568	-	-	-
Total disbursements	<u>660</u>	<u>1,250</u>	<u>1,108</u>	<u>439,558</u>	<u>-</u>	<u>905,244</u>	<u>262,909</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>60</u>	<u>50</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>(165,397)</u>	<u>(252,640)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 702</u>	<u>\$ (603)</u>	<u>\$ -</u>	<u>\$ 2,868</u>	<u>\$ 1,002,209</u>	<u>\$ (197,415)</u>	<u>\$ 20,000</u>	<u>\$ (102,039)</u>

CITY OF MITCHELL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	SEWAGE RESERVE FUND	SEWER INDUST. PARK	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER BOND PROCEEDS EDA	WATER BOND & INTEREST	WATER UTL CONST EDA	Totals
Cash and investments - beginning	\$ 2,612	\$ 22	\$ 929,204	\$ 53,504	\$ 1,949	\$ 459,019	\$ 387	\$ (18,759)	\$ 3,759,725
Receipts:									
Taxes	-	-	3,867	-	-	-	-	-	1,134,777
Licenses and permits	-	-	-	-	-	-	-	-	5,010
Intergovernmental	-	-	-	-	-	-	-	-	1,163,100
Charges for services	-	-	-	-	-	-	-	-	291,804
Utility fees	-	-	1,755,210	10,785	-	-	-	-	2,261,818
Other receipts	-	93	253,323	9	-	-	436,800	-	3,512,536
Total receipts	-	93	2,012,400	10,794	-	-	436,800	-	8,369,045
Disbursements:									
Personal services	-	-	190,475	-	-	-	-	-	1,849,170
Supplies	-	-	-	-	-	-	-	-	151,976
Other services and charges	-	-	109,781	-	-	-	-	-	1,761,102
Debt service - principal and interest	-	-	454,513	-	-	-	436,751	-	891,264
Capital outlay	-	93	188,967	-	-	-	-	-	1,119,227
Utility operating expenses	-	-	303,290	-	-	-	-	-	717,502
Other disbursements	-	-	1,038,741	10,005	-	-	-	-	2,497,103
Total disbursements	-	93	2,285,767	10,005	-	-	436,751	-	8,987,344
Excess (deficiency) of receipts over disbursements	-	-	(273,367)	789	-	-	49	-	(618,299)
Cash and investments - ending	\$ 2,612	\$ 22	\$ 655,837	\$ 54,293	\$ 1,949	\$ 459,019	\$ 436	\$ (18,759)	\$ 3,141,426

CITY OF MITCHELL  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 14,289	\$ 29,476
Wastewater	6,927	114,695
Water	9,156	193,509
Totals	\$ 30,372	\$ 337,680

CITY OF MITCHELL  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Mitchell Redevelopment Authority	Road & Industrial Park Improvements	\$ 324,500	2/1/2010	2/1/2027
Water: Mitchell Water Department	Well Field/wter supply	18,874	7/1/2009	1/1/2108
Total of annual lease payments		<u>\$ 343,374</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	Police Department Rehab	\$ 237,674	\$ 7,200
Water: Revenue bonds	Storage Tank & Booster station	4,210,000	436,113
Notes and loans payable	Install 3 wells	234,701	17,765
Total Water		<u>4,444,701</u>	<u>453,878</u>
Totals		<u>\$ 4,682,375</u>	<u>\$ 461,078</u>

CITY OF MITCHELL  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 323,917
Infrastructure	289,561
Buildings	2,602,186
Improvements other than buildings	207,021
Machinery, equipment, and vehicles	1,783,712
Total governmental activities	5,206,397
Wastewater:	
Land	15,140
Infrastructure	1,413,827
Buildings	3,724,231
Improvements other than buildings	7,588
Machinery, equipment, and vehicles	336,110
Total Wastewater	5,496,896
Water:	
Land	42,600
Infrastructure	3,531,147
Buildings	4,309,776
Machinery, equipment, and vehicles	508,507
Total Water	8,392,030
Total capital assets	\$ 19,095,323

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.