

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF LAWRENCE

MARION COUNTY, INDIANA

January 1, 2013 to December 31, 2014



FILED
05/09/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Kimberly Diller	01-01-13 to 08-09-13
	Keith Johnson (Interim)	08-10-13 to 09-03-13
	Oscar Gutierrez	09-04-13 to 11-14-14
	Josh Fetzer (Interim)	11-15-14 to 12-31-14
	Ron Hungerford	01-01-15 to 12-31-15
Mayor	Dean Jessup	01-01-12 to 12-31-15
President of the Board of Public Works and Safety	Karen Horth Powers	01-01-13 to 12-31-15
President of the Common Council	Tom Shevlot	01-01-13 to 12-31-13
	David Freeman	01-01-14 to 12-31-14
	Tom Shevlot	01-01-15 to 12-31-15
President of the Utility Service Board	Marcia Walton	01-01-13 to 12-31-15
Superintendent of Utilities	John Solenberg	01-01-13 to 02-09-16



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAWRENCE, MARION COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Lawrence (City), for the period of January 1, 2013 to December 31, 2014. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 22, 2015

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

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CITY OF LAWRENCE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 60,412	\$ 24,794,321	\$ 24,301,123	\$ 553,610	\$ 24,676,086	\$ 23,177,726	\$ 2,051,970
Motor Vehicle Highway	281,720	2,126,801	1,512,122	896,399	2,437,471	1,676,555	1,657,315
Local Road And Street	216,463	526,113	172,151	570,425	530,686	927,820	173,291
Park Nonreverting Operating	206,516	167,845	283,092	91,269	210,939	230,644	71,564
Emergency Medical Services/Ambulance	(283,360)	1,339,737	1,538,733	(482,356)	1,424,130	1,056,790	(115,016)
Animal Shelter	1,876	90	-	1,966	34	-	2,000
Law Enforcement Continuing Ed	133,928	37,663	70,527	101,064	52,843	22,255	131,652
Deferral Program	27,039	5,713	-	32,752	6,779	-	39,531
Hazardous Materials	12,697	3,634	10,884	5,447	4,160	6,971	2,636
Federal Revenue Sharing Trust	18,819	28,902	7,333	40,388	17,184	8,324	49,248
Levy Excess	28,563	-	28,563	-	-	-	-
Redevelopment Capital	1,766,112	1,272,162	1,091,608	1,946,666	864,662	922,201	1,889,127
Cumulative Building	52,193	-	-	52,193	-	-	52,193
Cumulative Capital Improvement	199,003	355,763	288,656	266,110	371,751	283,268	354,593
Ft. Harrison Reuse Authority	1,581,999	3,770,820	3,504,946	1,847,873	3,395,150	3,689,024	1,553,999
Self Funding Insurance	(415,586)	2,212,001	3,907,621	(2,111,206)	3,171,364	2,894,860	(1,834,702)
Police Pension	77,967	431,234	504,323	4,878	433,736	492,092	(53,478)
Redevelopment Debt Reserve	185,778	-	-	185,778	-	-	185,778
Flexible Spending Clearing Account	37,511	340,632	203,683	174,460	39,411	36,237	177,634
Donations	58,453	43,925	41,046	61,332	71,042	61,736	70,638
Federal Grants # 1	(226,252)	210,577	160,230	(175,905)	-	75,394	(251,299)
State Grant	14,836	-	-	14,836	32,538	36,538	10,836
Developers Escrow Fund	95,745	-	-	95,745	-	-	95,745
Local Govt Grant # 1	4,112	-	-	4,112	-	-	4,112
Loit-Public Safety	430,220	1,597,714	1,533,244	494,690	1,761,253	1,324,997	930,946
Park Building Debt	116,388	88,000	1,000	203,388	104,000	160,623	146,765
Park Bond - 1990	8,301	-	-	8,301	-	-	8,301
Park Debt - 1998	136,006	257,688	329,003	64,691	286,000	164,395	186,296
Fire Debt li (Station 3)	16,899	-	-	16,899	-	-	16,899
Fire Debt V (Station 4)	68,490	-	-	68,490	-	-	68,490
Fire Debt (Stn 2 - Training Ctr)	15,103	253,385	429,861	(161,373)	891,967	372,000	358,594
Municipal Building Corp Debt	42,161	695,762	734,700	3,223	890,643	695,873	197,993
Government Center Debt	79,214	-	-	79,214	-	-	79,214
Transportation Bond (Proceeds)	136,742	-	-	136,742	-	14,323	122,419
Payroll	(1,061,022)	17,091,982	14,413,487	1,617,473	13,752,079	14,279,792	1,089,760
Wastewater Utility-Operating	3,871,972	8,208,870	6,483,782	5,597,060	9,961,109	9,999,456	5,558,713
Wastewater Util-Bond And Interest	(1,000)	-	-	(1,000)	1,000	-	-
Sewer Capital Improvement Fund	1,917,857	125,267	509,716	1,533,408	-	1,533,408	-
Sewer Bond Proceeds	50,580	-	-	50,580	-	50,580	-
Sewer Srf Loan Fund	(30,434)	-	-	(30,434)	30,434	-	-
Sewer '09 Bond Proceeds	729,534	-	760,542	(31,008)	919,931	888,923	-
Sewer Debt Service Reserve '09	217,823	36,414	445	253,792	-	-	253,792
Wastewater Utility-Debt Reserve	233,693	-	467	233,226	-	-	233,226
Water Utility-Operating	605,646	6,721,247	7,121,386	205,507	8,864,418	9,707,774	(637,849)
Water Utility-Bond And Interest	(1,000)	-	-	(1,000)	1,000	-	-
Water Capital Improvement Fund	319,890	220,000	481,692	58,198	-	58,198	-
Water Utility Bond Proceeds	313,000	217,133	530,133	-	-	-	-
Water '09 Bond Proceeds	163,214	-	196,644	(33,430)	33,430	-	-
Water Debt Service Reserve '09	338,949	56,556	274	395,231	-	-	395,231
Water Utility-Debt Reserve	663,854	-	346	663,508	-	-	663,508
Totals	\$ 13,518,624	\$ 73,237,951	\$ 71,153,363	\$ 15,603,212	\$ 75,237,230	\$ 74,848,777	\$ 15,991,665

The notes to the financial statement are an integral part of this statement.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

CITY OF LAWRENCE
NOTES TO FINANCIAL STATEMENT
(Continued)

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding anticipated revenue. This is also a result of funds being set up for reimbursable grants and the disbursements made by the entity were not reimbursed before December 31, 2014. Some funds are set up as Payroll funds and Group Insurance Funds. There may from time to time be a deficit in cash balance in these funds due to timing of premium deductions and disbursements. In addition, an enterprise fund may result in a deficit cash balance due to the timing of receipts of outstanding earned revenue.

Note 8. Holding Corporations

The City has entered into capital leases with the Lawrence Government Center Building Corporation, the Lawrence Municipal Building Corporation and the Lawrence Fire Station Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessors have been determined to be related parties of the City. Lease payments during the years 2013 and 2014 totaled \$1,141,419 and \$1,136,873, respectively.

Note 9. Subsequent Events

The City of Lawrence issued the Lawrence Sewage Works Refunding Bonds of 2015 in the amount of \$2,160,000 on December 31, 2015. The bond issuance will be used to refund the 2007A and B utility bonds.

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OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Emergency Medical Services/Ambulance	Animal Shelter	Law Enforcement Continuing Ed	Deferral Program	Hazardous Materials	Federal Revenue Sharing Trust	Levy Excess
Cash and investments - beginning	\$ 60,412	\$ 281,720	\$ 216,463	\$ 206,516	\$ (283,360)	\$ 1,876	\$ 133,928	\$ 27,039	\$ 12,697	\$ 18,819	\$ 28,563
Receipts:											
Taxes	7,790,728	-	-	-	-	-	-	-	-	-	-
Licenses and permits	900,060	58,015	-	-	-	-	33,123	-	-	-	-
Intergovernmental	6,615,226	2,067,525	526,113	-	-	-	4,540	5,713	-	28,902	-
Charges for services	2,995,475	-	-	167,710	1,339,737	90	-	-	3,634	-	-
Fines and forfeits	106,214	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,386,618	1,261	-	135	-	-	-	-	-	-	-
Total receipts	24,794,321	2,126,801	526,113	167,845	1,339,737	90	37,663	5,713	3,634	28,902	-
Disbursements:											
Personal services	15,781,257	924,940	-	-	1,358,247	-	-	-	-	-	-
Supplies	644,612	213,254	2,147	23,489	64,185	-	15,237	-	3,982	-	-
Other services and charges	1,345,874	361,627	98,209	215,462	116,301	-	55,290	-	1,682	7,333	-
Debt service - principal and interest	190,897	9,653	71,795	-	-	-	-	-	-	-	-
Capital outlay	46,137	2,648	-	39,054	-	-	-	-	5,220	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	6,292,346	-	-	5,087	-	-	-	-	-	-	28,563
Total disbursements	24,301,123	1,512,122	172,151	283,092	1,538,733	-	70,527	-	10,884	7,333	28,563
Excess (deficiency) of receipts over disbursements	493,198	614,679	353,962	(115,247)	(198,996)	90	(32,864)	5,713	(7,250)	21,569	(28,563)
Cash and investments - ending	\$ 553,610	\$ 896,399	\$ 570,425	\$ 91,269	\$ (482,356)	\$ 1,966	\$ 101,064	\$ 32,752	\$ 5,447	\$ 40,388	\$ -

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Redevelopment Capital	Cumulative Building	Cumulative Capital Improvement	Ft. Harrison Reuse Authority	Self Funding Insurance	Police Pension	Redevelopment Debt Reserve	Flexible Spending Clearing Account	Donations	Federal Grants # 1
Cash and investments - beginning	\$ 1,766,112	\$ 52,193	\$ 199,003	\$ 1,581,999	\$ (415,586)	\$ 77,967	\$ 185,778	\$ 37,511	\$ 58,453	\$ (226,252)
Receipts:										
Taxes	943,524	-	319,127	3,770,820	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	36,636	-	-	431,234	-	-	-	210,577
Charges for services	-	-	-	-	1,912,118	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	328,638	-	-	-	299,883	-	-	340,632	43,925	-
Total receipts	1,272,162	-	355,763	3,770,820	2,212,001	431,234	-	340,632	43,925	210,577
Disbursements:										
Personal services	-	-	77,619	-	-	504,323	-	-	-	63,615
Supplies	34	-	-	-	-	-	-	-	4,154	1,600
Other services and charges	209,934	-	-	1,507,669	3,854,654	-	-	-	35,844	95,015
Debt service - principal and interest	319,172	-	190,995	-	-	-	-	-	-	-
Capital outlay	234,531	-	20,042	-	-	-	-	-	48	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	327,937	-	-	1,997,277	52,967	-	-	203,683	1,000	-
Total disbursements	1,091,608	-	288,656	3,504,946	3,907,621	504,323	-	203,683	41,046	160,230
Excess (deficiency) of receipts over disbursements	180,554	-	67,107	265,874	(1,695,620)	(73,089)	-	136,949	2,879	50,347
Cash and investments - ending	\$ 1,946,666	\$ 52,193	\$ 266,110	\$ 1,847,873	\$ (2,111,206)	\$ 4,878	\$ 185,778	\$ 174,460	\$ 61,332	\$ (175,905)

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	State Grant	Developers Escrow Fund	Local Govt Grant # 1	Loit-Public Safety	Park Building Debt	Park Bond 1990	Park Debt 1998	Fire Debt li (Station 3)	Fire Debt V (Station 4)	Fire Debt (Stn 2 - Training Ctr)
Cash and investments - beginning	\$ 14,836	\$ 95,745	\$ 4,112	\$ 430,220	\$ 116,388	\$ 8,301	\$ 136,006	\$ 16,899	\$ 68,490	\$ 15,103
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	227,292
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	1,597,714	-	-	-	-	-	26,093
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	88,000	-	257,688	-	-	-
Total receipts	-	-	-	1,597,714	88,000	-	257,688	-	-	253,385
Disbursements:										
Personal services	-	-	-	725,606	-	-	-	-	-	-
Supplies	-	-	-	193,113	-	-	-	-	-	-
Other services and charges	-	-	-	362,956	1,000	-	-	-	-	1,000
Debt service - principal and interest	-	-	-	221,826	-	-	329,003	-	-	370,000
Capital outlay	-	-	-	29,743	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	58,861
Total disbursements	-	-	-	1,533,244	1,000	-	329,003	-	-	429,861
Excess (deficiency) of receipts over disbursements	-	-	-	64,470	87,000	-	(71,315)	-	-	(176,476)
Cash and investments - ending	\$ 14,836	\$ 95,745	\$ 4,112	\$ 494,690	\$ 203,388	\$ 8,301	\$ 64,691	\$ 16,899	\$ 68,490	\$ (161,373)

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Municipal Building Corp Debt	Government Center Debt	Transportation Bond (Proceeds)	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Sewer Capital Improvement Fund	Sewer Bond Proceeds	Sewer Srf Loan Fund	Sewer '09 Bond Proceeds
Cash and investments - beginning	\$ 42,161	\$ 79,214	\$ 136,742	\$ (1,061,022)	\$ 3,871,972	\$ (1,000)	\$ 1,917,857	\$ 50,580	\$ (30,434)	\$ 729,534
Receipts:										
Taxes	624,203	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	71,559	-	-	-	-	-	125,267	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	7,954,034	-	-	-	-	-
Penalties	-	-	-	-	214,967	-	-	-	-	-
Other receipts	-	-	-	17,091,982	39,869	-	-	-	-	-
Total receipts	695,762	-	-	17,091,982	8,208,870	-	125,267	-	-	-
Disbursements:										
Personal services	-	-	-	-	871,643	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	1,000	-	-	-	80,489	-	-	-	-	-
Debt service - principal and interest	695,419	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	101,994	-	-	-
Utility operating expenses	-	-	-	-	3,902,747	-	407,722	-	-	760,542
Other disbursements	38,281	-	-	14,413,487	1,628,903	-	-	-	-	-
Total disbursements	734,700	-	-	14,413,487	6,483,782	-	509,716	-	-	760,542
Excess (deficiency) of receipts over disbursements	(38,938)	-	-	2,678,495	1,725,088	-	(384,449)	-	-	(760,542)
Cash and investments - ending	\$ 3,223	\$ 79,214	\$ 136,742	\$ 1,617,473	\$ 5,597,060	\$ (1,000)	\$ 1,533,408	\$ 50,580	\$ (30,434)	\$ (31,008)

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Sewer Debt Service Reserve '09	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Capital Improvement Fund	Water Utility Bond Proceeds	Water '09 Bond Proceeds	Water Debt Service Reserve '09	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 217,823	\$ 233,693	\$ 605,646	\$ (1,000)	\$ 319,890	\$ 313,000	\$ 163,214	\$ 338,949	\$ 663,854	\$ 13,518,624
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	13,675,694
Licenses and permits	-	-	-	-	-	-	-	-	-	991,198
Intergovernmental	-	-	-	-	-	-	-	-	-	11,747,099
Charges for services	-	-	-	-	-	-	-	-	-	6,418,764
Fines and forfeits	-	-	-	-	-	-	-	-	-	106,214
Utility fees	-	-	6,556,034	-	-	-	-	-	-	14,510,068
Penalties	-	-	-	-	-	-	-	-	-	214,967
Other receipts	36,414	-	165,213	-	220,000	217,133	-	56,556	-	25,573,947
Total receipts	36,414	-	6,721,247	-	220,000	217,133	-	56,556	-	73,237,951
Disbursements:										
Personal services	-	-	982,974	-	-	-	-	-	-	21,290,224
Supplies	-	-	-	-	-	-	-	-	-	1,165,807
Other services and charges	-	-	137,357	-	-	-	-	-	-	8,488,696
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	2,398,760
Capital outlay	-	-	-	-	147,563	529,654	162,309	-	-	1,318,943
Utility operating expenses	445	467	2,651,470	-	334,129	479	34,335	256	-	8,092,592
Other disbursements	-	-	3,349,585	-	-	-	-	18	346	28,398,341
Total disbursements	445	467	7,121,386	-	481,692	530,133	196,644	274	346	71,153,363
Excess (deficiency) of receipts over disbursements	35,969	(467)	(400,139)	-	(261,692)	(313,000)	(196,644)	56,282	(346)	2,084,588
Cash and investments - ending	\$ 253,792	\$ 233,226	\$ 205,507	\$ (1,000)	\$ 58,198	\$ -	\$ (33,430)	\$ 395,231	\$ 663,508	\$ 15,603,212

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Emergency Medical Services/Ambulance	Animal Shelter	Law Enforcement Continuing Ed	Deferral Program	Hazardous Materials	Federal Revenue Sharing Trust	Levy Excess
Cash and investments - beginning	\$ 553,610	\$ 896,399	\$ 570,425	\$ 91,269	\$ (482,356)	\$ 1,966	\$ 101,064	\$ 32,752	\$ 5,447	\$ 40,388	\$ -
Receipts:											
Taxes	9,143,922	-	-	-	-	-	-	-	-	-	-
Licenses and permits	857,837	34,055	-	-	-	-	32,621	-	-	-	-
Intergovernmental	7,293,486	2,402,896	530,686	-	-	-	14,229	6,779	-	17,184	-
Charges for services	2,219,749	-	-	210,878	1,424,130	34	-	-	4,160	-	-
Fines and forfeits	135,997	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,025,095	520	-	61	-	-	5,993	-	-	-	-
Total receipts	24,676,086	2,437,471	530,686	210,939	1,424,130	34	52,843	6,779	4,160	17,184	-
Disbursements:											
Personal services	14,425,049	813,586	-	-	749,617	-	-	-	-	-	-
Supplies	604,717	345,537	-	18,074	66,789	-	16,185	-	5,977	2,668	-
Other services and charges	3,044,485	513,263	300,000	190,904	125,604	-	6,070	-	994	5,656	-
Debt service - principal and interest	79,690	-	627,820	-	114,780	-	-	-	-	-	-
Capital outlay	46,492	4,169	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,977,293	-	-	21,666	-	-	-	-	-	-	-
Total disbursements	23,177,726	1,676,555	927,820	230,644	1,056,790	-	22,255	-	6,971	8,324	-
Excess (deficiency) of receipts over disbursements	1,498,360	760,916	(397,134)	(19,705)	367,340	34	30,588	6,779	(2,811)	8,860	-
Cash and investments - ending	\$ 2,051,970	\$ 1,657,315	\$ 173,291	\$ 71,564	\$ (115,016)	\$ 2,000	\$ 131,652	\$ 39,531	\$ 2,636	\$ 49,248	\$ -

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Redevelopment Capital	Cumulative Building	Cumulative Capital Improvement	Ft. Harrison Reuse Authority	Self Funding Insurance	Police Pension	Redevelopment Debt Reserve	Flexible Spending Clearing Account	Donations	Federal Grants # 1
Cash and investments - beginning	\$ 1,946,666	\$ 52,193	\$ 266,110	\$ 1,847,873	\$ (2,111,206)	\$ 4,878	\$ 185,778	\$ 174,460	\$ 61,332	\$ (175,905)
Receipts:										
Taxes	863,893	-	334,621	3,395,150	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	37,130	-	-	433,736	-	-	-	-
Charges for services	-	-	-	-	2,807,256	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	769	-	-	-	364,108	-	-	39,411	71,042	-
Total receipts	864,662	-	371,751	3,395,150	3,171,364	433,736	-	39,411	71,042	-
Disbursements:										
Personal services	-	-	77,869	-	-	492,092	-	-	-	-
Supplies	-	-	6,930	-	-	-	-	-	7,528	30,181
Other services and charges	393,629	-	-	3,689,024	2,894,860	-	-	-	53,628	43,135
Debt service - principal and interest	410,821	-	190,995	-	-	-	-	-	-	-
Capital outlay	117,751	-	7,474	-	-	-	-	-	580	2,078
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	36,237	-	-
Total disbursements	922,201	-	283,268	3,689,024	2,894,860	492,092	-	36,237	61,736	75,394
Excess (deficiency) of receipts over disbursements	(57,539)	-	88,483	(293,874)	276,504	(58,356)	-	3,174	9,306	(75,394)
Cash and investments - ending	\$ 1,889,127	\$ 52,193	\$ 354,593	\$ 1,553,999	\$ (1,834,702)	\$ (53,478)	\$ 185,778	\$ 177,634	\$ 70,638	\$ (251,299)

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	State Grant	Developers Escrow Fund	Local Govt Grant # 1	Loit-Public Safety	Park Building Debt	Park Bond - 1990	Park Debt - 1998	Fire Debt li (Station 3)	Fire Debt V (Station 4)	Fire Debt (Stn 2 - Training Ctr)
Cash and investments - beginning	\$ 14,836	\$ 95,745	\$ 4,112	\$ 494,690	\$ 203,388	\$ 8,301	\$ 64,691	\$ 16,899	\$ 68,490	\$ (161,373)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	692,616
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	32,538	-	-	1,761,253	-	-	-	-	-	65,979
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	104,000	-	286,000	-	-	133,372
Total receipts	<u>32,538</u>	<u>-</u>	<u>-</u>	<u>1,761,253</u>	<u>104,000</u>	<u>-</u>	<u>286,000</u>	<u>-</u>	<u>-</u>	<u>891,967</u>
Disbursements:										
Personal services	-	-	-	601,282	-	-	-	-	-	-
Supplies	255	-	-	175,996	-	-	-	-	-	-
Other services and charges	32,538	-	-	229,349	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	221,826	160,623	-	164,395	-	-	372,000
Capital outlay	3,745	-	-	96,544	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>36,538</u>	<u>-</u>	<u>-</u>	<u>1,324,997</u>	<u>160,623</u>	<u>-</u>	<u>164,395</u>	<u>-</u>	<u>-</u>	<u>372,000</u>
Excess (deficiency) of receipts over disbursements	<u>(4,000)</u>	<u>-</u>	<u>-</u>	<u>436,256</u>	<u>(56,623)</u>	<u>-</u>	<u>121,605</u>	<u>-</u>	<u>-</u>	<u>519,967</u>
Cash and investments - ending	<u>\$ 10,836</u>	<u>\$ 95,745</u>	<u>\$ 4,112</u>	<u>\$ 930,946</u>	<u>\$ 146,765</u>	<u>\$ 8,301</u>	<u>\$ 186,296</u>	<u>\$ 16,899</u>	<u>\$ 68,490</u>	<u>\$ 358,594</u>

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Municipal Building Corp Debt	Government Center Debt	Transportation Bond (Proceeds)	Payroll	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Sewer Capital Improvement Fund	Sewer Bond Proceeds	Sewer Srf Loan Fund	Sewer '09 Bond Proceeds
Cash and investments - beginning	\$ 3,223	\$ 79,214	\$ 136,742	\$ 1,617,473	\$ 5,597,060	\$ (1,000)	\$ 1,533,408	\$ 50,580	\$ (30,434)	\$ (31,008)
Receipts:										
Taxes	813,178	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	77,465	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	8,218,061	-	-	-	-	-
Other receipts	-	-	-	13,752,079	1,743,048	1,000	-	-	30,434	919,931
Total receipts	890,643	-	-	13,752,079	9,961,109	1,000	-	-	30,434	919,931
Disbursements:										
Personal services	-	-	-	-	897,068	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	500	-	84,887	-	-	-	-	-
Debt service - principal and interest	695,873	-	13,823	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	323,654	-	-	-
Utility operating expenses	-	-	-	-	5,855,252	-	1,075,581	-	-	888,923
Other disbursements	-	-	-	14,279,792	3,162,249	-	134,173	50,580	-	-
Total disbursements	695,873	-	14,323	14,279,792	9,999,456	-	1,533,408	50,580	-	888,923
Excess (deficiency) of receipts over disbursements	194,770	-	(14,323)	(527,713)	(38,347)	1,000	(1,533,408)	(50,580)	30,434	31,008
Cash and investments - ending	\$ 197,993	\$ 79,214	\$ 122,419	\$ 1,089,760	\$ 5,558,713	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAWRENCE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sewer Debt Service Reserve '09	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Capital Improvement Fund	Water Utility Bond Proceeds	Water '09 Bond Proceeds	Water Debt Service Reserve '09	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 253,792	\$ 233,226	\$ 205,507	\$ (1,000)	\$ 58,198	\$ -	\$ (33,430)	\$ 395,231	\$ 663,508	\$ 15,603,212
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	15,243,380
Licenses and permits	-	-	-	-	-	-	-	-	-	924,513
Intergovernmental	-	-	-	-	-	-	-	-	-	12,673,361
Charges for services	-	-	-	-	-	-	-	-	-	6,666,207
Fines and forfeits	-	-	-	-	-	-	-	-	-	135,997
Utility fees	-	-	5,888,625	-	-	-	-	-	-	14,106,686
Other receipts	-	-	2,975,793	1,000	-	-	33,430	-	-	25,487,086
Total receipts	-	-	8,864,418	1,000	-	-	33,430	-	-	75,237,230
Disbursements:										
Personal services	-	-	1,198,012	-	-	-	-	-	-	19,254,575
Supplies	-	-	-	-	-	-	-	-	-	1,280,837
Other services and charges	-	-	171,438	-	-	-	-	-	-	11,779,964
Debt service - principal and interest	-	-	780,499	-	-	-	-	-	-	3,833,145
Capital outlay	-	-	-	-	-	-	-	-	-	602,487
Utility operating expenses	-	-	4,224,696	-	58,198	-	-	-	-	12,102,650
Other disbursements	-	-	3,333,129	-	-	-	-	-	-	25,995,119
Total disbursements	-	-	9,707,774	-	58,198	-	-	-	-	74,848,777
Excess (deficiency) of receipts over disbursements	-	-	(843,356)	1,000	(58,198)	-	33,430	-	-	388,453
Cash and investments - ending	\$ 253,792	\$ 233,226	\$ (637,849)	\$ -	\$ -	\$ -	\$ -	\$ 395,231	\$ 663,508	\$ 15,991,665

CITY OF LAWRENCE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 10,525	\$ 405,000
Water	12,875	285,000
Governmental activities	34,969	108,358
Totals	\$ 58,369	\$ 798,358

CITY OF LAWRENCE
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Nederham Exhaust Systems - Fire Stations	\$ 34,055	5/23/2014	4/1/2018
First Bankers	Fire Rescue Trucks (2)	92,896	11/17/2009	2/1/2017
Huntington Public Capital Corporation	Police Vehicles & related equipment	176,753	6/30/2014	7/31/2018
Huntington Public Capital Corporation	EMS Vehicles & related Equipment	177,077	6/30/2014	7/31/2018
Huntington Public Capital Corporation	New World Software & Implementation	45,736	6/30/2014	7/31/2018
Huntington Public Capital Corporation	2014 Schwarze Air Sweeper	37,301	8/15/2014	7/31/2018
Lawrence Fire Station Building Corporation	First Mortgage Refunding Bonds Series 2012	373,000	7/5/2012	1/5/2023
Lawrence Government Center Building Corporation	Park Facility Improvement Bonds Series 2012	73,844	1/1/2013	7/1/2019
Lawrence Municipal Building Corporation	First Mortgage Refunding Bonds Series 2006	<u>709,734</u>	2/15/2007	2/15/2022
Total governmental activities		<u>1,720,396</u>		
Wastewater:				
Catepillar Financial Services	Hydraulic Excavator 9/24/2013 50%	6,036	9/24/2013	1/1/2019
First Capital Equipment Leasing Corporation	2010 Sewer Truck	<u>10,280</u>	7/9/2010	6/9/2015
Total Wastewater		<u>16,316</u>		
Water:				
Bank of America	Water Meter Replacement Program	235,964	5/27/2011	5/27/2026
Catepillar Financial Services	Hydraulic Excavator 50%	<u>6,036</u>	9/24/2013	1/1/2019
Total Water		<u>242,000</u>		
Total of annual lease payments		<u>\$ 1,978,712</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	City of Lawrence Park and Recreation District Refunding Bonds Series 2012		\$ 987,000	\$ 257,246
Revenue bonds	City of Lawrence Redevelopment District Tax Increment Revenue Capital Appreciation Bonds Series 2008		4,650,489	350,000
Revenue bonds	City of Lawrence Redevelopment District Bonds Series 2011		1,570,000	162,163
Revenue bonds	City of Lawrence Transportation Refunding Revenue Bond Series 2014		<u>3,284,000</u>	<u>372,227</u>
Total governmental activities			<u>10,491,489</u>	<u>1,141,636</u>
Wastewater:				
Revenue bonds	Taxable Sewage Works Revenue Refunding Bonds Series 2007B		1,365,000	161,732
Revenue bonds	Sewage Works Revenue Bonds Series 2009 A (Issued by the Indiana State Revolving Fund Loan Program)		2,866,197	190,466
Revenue bonds	Sewage Works Revenue Bonds Series 2009 B (Issued by the Indiana Bond Bank)		4,804,472	317,495
Revenue bonds	Sewage Works Taxable Revenue Bonds Series 2009 C (Issued by the Indiana Bond Bank)		448,618	42,758
Revenue bonds	Tax-Exempt Sewage Works Revenue Bonds Series 2007A		<u>625,000</u>	<u>66,082</u>
Total Wastewater			<u>10,109,287</u>	<u>778,533</u>
Water:				
Revenue bonds	Tax-Exempt Waterworks Utility Revenue Refunding Bonds Series 2007A		2,710,000	284,806
Revenue bonds	Taxable Waterworks Utility Revenue Refunding Bonds Series 2007B		3,100,000	369,806
Revenue bonds	Waterworks Utility Revenue Bonds Series 2009A (Issued by the Indiana Bond Bank)		6,611,038	434,205
Revenue bonds	Taxable Waterworks Utility Revenue Bonds Series 2009B (Issued by the Indiana Bond Bank)		<u>1,336,270</u>	<u>132,765</u>
Total Water			<u>13,757,308</u>	<u>1,221,582</u>
Totals			<u>\$ 34,358,084</u>	<u>\$ 3,141,751</u>

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CITY OF LAWRENCE
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,829,000
Infrastructure	122,565,521
Buildings	577,888
Improvements other than buildings	4,695,039
Machinery, equipment, and vehicles	7,386,968
Total governmental activities	138,054,416
Wastewater:	
Land	650,000
Infrastructure	36,790,481
Machinery, equipment, and vehicles	178,503
Total Wastewater	37,618,984
Water:	
Land	610,062
Infrastructure	68,412,129
Buildings	3,311,800
Machinery, equipment, and vehicles	3,583,506
Total Water	75,917,497
Total capital assets	\$ 251,590,897

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.