

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT

OF

CARMEL REDEVELOPMENT AUTHORITY

HAMILTON COUNTY, INDIANA

January 1, 2010 to December 31, 2011



**FILED**

04/26/2016



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Fiscal Officer	Diana Cordray Christine Pauley	01-01-08 to 12-31-15 01-01-16 to 12-31-19
President of the Redevelopment Authority Board	Robert Bush	01-01-10 to 12-31-16



**STATE OF INDIANA**  
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TO: THE OFFICIALS OF THE CARMEL REDEVELOPMENT AUTHORITY, HAMILTON COUNTY, INDIANA

This report is supplemental to our examination report of the Carmel Redevelopment Authority (Redevelopment Authority), for the period from January 1, 2010 to December 31, 2011. It has been provided as a separate report so that the reader may easily identify any Examination Results and Comments that pertain to the Redevelopment Authority. It should be read in conjunction with our Financial Statement Examination Report of the Redevelopment Authority, which provides our opinion on the Redevelopment Authority's financial statement. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Results and Comments contained herein describe the identified reportable instances of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Examination Results and Comments, incorporated within this report, was not verified for accuracy.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

January 13, 2016

CARMEL REDEVELOPMENT AUTHORITY  
EXAMINATION RESULTS AND COMMENTS

***ANNUAL FINANCIAL REPORTS NOT FILED***

Annual Financial Reports for the years 2010 and 2011 were not electronically filed with the State Examiner as required.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

***CERTIFIED REPORTS NOT FILED***

The Redevelopment Authority did not file the Certified Reports of Names, Addresses, Duties and Compensation of Public Employees (Form 100-R or its equivalent) for the years 2010 and 2011, as required.

Indiana Code 5-11-13-1 states in part:

"(a) Every state, county, city, town, township, or school official . . . shall during the month of January of each year prepare, make, and sign a certified report, correctly and completely showing the names and business addresses of each and all officers, employees, and agents . . . and the respective duties and compensation of each, and shall forthwith file said report in the office of the state examiner of the state board of accounts. . . .

(b) The department of local government finance may not approve the budget of a county, city, town, or township or a supplemental appropriation for a county, city, town, or township until the county, city, town, or township files an annual report under subsection (a) for the preceding calendar year."

***CONDITION OF RECORDS***

Financial records presented for examination were not complete and did not completely reflect the activity of the Redevelopment Authority. The Ledger of Receipts, Disbursements, and Balances (City and Town Form No. 208) was not maintained for 2010 or 2011 as required. Instead of the required form, a computerized spreadsheet was used to account for the Redevelopment Authority's financial transactions. Prescribed or approved forms for receipts, checks, and claims were either not in use or presented for audit.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CARMEL REDEVELOPMENT AUTHORITY  
EXIT CONFERENCE

The contents of this report were discussed on January 13, 2016, with Diana Cordray, former Fiscal Officer, and Chrisine Pauley, Fiscal Officer.