

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF BORDEN

CLARK COUNTY, INDIANA

January 1, 2010 to December 31, 2014



FILED
04/26/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mellinda Holmes	01-01-08 to 12-31-19
President of the Town Council	Rudy L. Cook	01-01-10 to 12-31-16



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BORDEN, CLARK COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Borden (Town), for the period of January 1, 2010 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

February 24, 2016

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

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TOWN OF BORDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 189,786	\$ 166,430	\$ 258,427	\$ 97,789
Disaster Expense	267	-	-	267
Youth Coalition	11	-	-	11
Vehicle Impoundment	2,098	-	-	2,098
Kids Station	10,043	-	-	10,043
Motor Vehicle Highway	69,916	21,476	34,764	56,628
Local Road And Street	39,902	9,620	1,104	48,418
Cemetery Operating	29,682	3,744	-	33,426
Donations	2,166	44,971	39,219	7,918
Unsafe Building	6,410	-	-	6,410
Park Donation	3,496	5,101	3,246	5,351
Indot Closure Grant	41,900	-	41,900	-
Rainy Day	8,487	21,726	4,369	25,844
Law Enforcement	1,669	-	40	1,629
Cedit Special Revenue	70,140	21,445	-	91,585
Cumulative Capital Improvement	1,101	2,395	3,199	297
Cemetery Trust Agency Fund	2,675	-	-	2,675
Bond and Interest	(8,951)	8,951	-	-
Wastewater Utility-Operating	9,464	234,737	234,909	9,292
Wastewater Utility-1976 Bond And Interest	27,063	24,000	27,828	23,235
Wastewater Utility-Debt Service Reserve	84,519	21,300	-	105,819
Wastewater Utility-1999 Bond And Interest	49,210	60,000	63,100	46,110
Wastewater Utility-Improvement	22,356	6,000	10,100	18,256
Totals	<u>\$ 663,410</u>	<u>\$ 651,896</u>	<u>\$ 722,205</u>	<u>\$ 593,101</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BORDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 97,789	\$ 324,872	\$ 280,180	\$ 142,481	\$ 248,112	\$ 275,530	\$ 115,063
Motor Vehicle Highway	56,628	22,586	9,152	70,062	21,853	9,926	81,989
Local Road And Street	48,418	8,664	1,328	55,754	8,367	805	63,316
Unsafe Building	6,410	-	-	6,410	-	-	6,410
Rainy Day	25,844	15,000	-	40,844	-	10,000	30,844
Cedit Special Revenue	91,585	12,189	36,736	67,038	14,371	33,776	47,633
Cumulative Capital Improvement	297	2,349	1,454	1,192	2,143	2,036	1,299
LOIT	-	27,389	5,513	21,876	12,988	5,325	29,539
CHPS Grant	-	20,874	28,740	(7,866)	29,036	28,893	(7,723)
Disaster Expense	267	-	-	267	-	-	267
Youth Coalition	11	-	-	11	-	-	11
Vehicle Impoundment	2,098	-	-	2,098	-	-	2,098
Kids Station	10,043	20,874	20,874	10,043	29,036	29,036	10,043
Cemetery Operating	33,426	5,439	-	38,865	990	-	39,855
Donations	7,918	5,193	1,004	12,107	2,902	350	14,659
Park Donation	5,351	6,047	4,437	6,961	6,266	6,789	6,438
Law Enforcement	1,629	-	-	1,629	-	-	1,629
Cemetery Trust Agency Fund	2,675	-	-	2,675	-	-	2,675
Wastewater Utility-Operating	9,292	226,421	235,713	-	236,259	239,804	(3,545)
Wastewater Utility-1976 Bond And Interest	23,235	24,000	22,850	24,385	24,000	28,000	20,385
Wastewater Utility-Debt Service Reserve	105,819	-	-	105,819	-	-	105,819
Wastewater Utility-1999 Bond And Interest	46,110	60,000	61,280	44,830	60,000	59,380	45,450
Wastewater Utility-Improvement	18,256	6,000	7,000	17,256	6,000	11,000	12,256
Totals	<u>\$ 593,101</u>	<u>\$ 787,897</u>	<u>\$ 716,261</u>	<u>\$ 664,737</u>	<u>\$ 702,323</u>	<u>\$ 740,650</u>	<u>\$ 626,410</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BORDEN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 115,063	\$ 275,492	\$ 288,153	\$ 102,402	\$ 291,286	\$ 338,342	\$ 55,346
Motor Vehicle Highway	81,989	24,031	31,095	74,925	29,435	67,041	37,319
Local Road And Street	63,316	8,051	184	71,183	8,190	26,510	52,863
Comp Plan Grant	-	24,000	24,000	-	16,000	16,000	-
Unsafe Building	6,410	-	-	6,410	-	-	6,410
Rainy Day	30,844	-	8,000	22,844	45,000	45,000	22,844
Cedit Special Revenue	47,633	13,349	38,385	22,597	14,227	26,353	10,471
Cumulative Capital Improvement	1,299	2,169	1,770	1,698	2,137	-	3,835
LOIT	29,539	14,094	5,863	37,770	14,292	20,890	31,172
CHPS Grant	(7,723)	23,370	15,389	258	-	-	258
Disaster Expense	267	-	-	267	-	-	267
Youth Coalition	11	-	-	11	-	-	11
Vehicle Impoundment	2,098	-	-	2,098	-	-	2,098
Kids Station	10,043	23,370	23,370	10,043	-	-	10,043
Cemetery Operating	39,855	4,521	5,000	39,376	1,621	-	40,997
Donations	14,659	6,298	8,377	12,580	11,890	17,862	6,608
Park Donation	6,438	7,547	5,359	8,626	9,895	5,845	12,676
Law Enforcement	1,629	-	-	1,629	-	-	1,629
Cemetery Trust Agency Fund	2,675	-	-	2,675	-	-	2,675
Wastewater Utility-Operating	(3,545)	240,095	239,316	(2,766)	243,800	240,256	778
Wastewater Utility-1976 Bond And Interest	20,385	24,000	35,600	8,785	24,000	23,151	9,634
Wastewater Utility-Debt Service Reserve	105,819	-	-	105,819	-	19,700	86,119
Wastewater Utility-1999 Bond And Interest	45,450	60,000	68,920	36,530	60,000	65,615	30,915
Wastewater Utility-Improvement	12,256	6,000	12,000	6,256	6,000	10,000	2,256
Totals	\$ 626,410	\$ 756,387	\$ 810,781	\$ 572,016	\$ 777,773	\$ 922,565	\$ 427,224

The notes to the financial statements are an integral part of this statement.

TOWN OF BORDEN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, general administrative services, and wastewater services.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

TOWN OF BORDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, park rental fees, ordinance violations, fines and fees, bond forfeitures, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF BORDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BORDEN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of grant funds not being received by December 31, 2011 and 2012. The Wastewater Utility-Operating fund contains deficits in cash at December 31, 2012 and 2013. This is a result of insufficient operating revenues to cover operating disbursements.

Note 7. Combined Funds

The Wastewater Utility-1976 Bond And Interest fund and the Wastewater Utility-1999 Bond And Interest fund are shown separately in the current financial statements in this report, but were combined into one Wastewater Utility-Bond And Interest fund in the financial schedules in the prior report.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Reports for years 2010 and prior to can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010

	General	Disaster Expense	Youth Coalition	Vehicle Impoundment	Kids Station	Motor Vehicle Highway	Local Road And Street	Cemetery Operating
Cash and investments - beginning	\$ 189,786	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 69,916	\$ 39,902	\$ 29,682
Receipts:								
Taxes	64,848	-	-	-	-	-	-	-
Intergovernmental	75,885	-	-	-	-	21,476	9,620	-
Charges for services	11,289	-	-	-	-	-	-	3,690
Fines and forfeits	1,425	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,983	-	-	-	-	-	-	54
Total receipts	<u>166,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,476</u>	<u>9,620</u>	<u>3,744</u>
Disbursements:								
Personal services	104,159	-	-	-	-	-	-	-
Supplies	20,798	-	-	-	-	20,701	1,104	-
Other services and charges	-	-	-	-	-	8,063	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,666	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	130,804	-	-	-	-	6,000	-	-
Total disbursements	<u>258,427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,764</u>	<u>1,104</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(91,997)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,288)</u>	<u>8,516</u>	<u>3,744</u>
Cash and investments - ending	<u>\$ 97,789</u>	<u>\$ 267</u>	<u>\$ 11</u>	<u>\$ 2,098</u>	<u>\$ 10,043</u>	<u>\$ 56,628</u>	<u>\$ 48,418</u>	<u>\$ 33,426</u>

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010
 (Continued)

	Donations	Unsafe Building	Park Donation	Indot Closure Grant	Rainy Day	Law Enforcement	Cedit Special Revenue	Cumulative Capital Improvement
Cash and investments - beginning	\$ 2,166	\$ 6,410	\$ 3,496	\$ 41,900	\$ 8,487	\$ 1,669	\$ 70,140	\$ 1,101
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	3,000	-	5,101	-	5,727	-	21,445	2,395
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	41,971	-	-	-	15,999	-	-	-
Total receipts	44,971	-	5,101	-	21,726	-	21,445	2,395
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	40	-	-
Other services and charges	39,219	-	3,246	41,900	-	-	-	3,199
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,369	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	39,219	-	3,246	41,900	4,369	40	-	3,199
Excess (deficiency) of receipts over disbursements	5,752	-	1,855	(41,900)	17,357	(40)	21,445	(804)
Cash and investments - ending	\$ 7,918	\$ 6,410	\$ 5,351	\$ -	\$ 25,844	\$ 1,629	\$ 91,585	\$ 297

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2010
 (Continued)

	Cemetery Trust Agency Fund	Bond and Interest	Wastewater Utility-Operating	Wastewater Utility-1976 Bond And Interest	Wastewater Utility-Debt Service Reserve	Wastewater Utility-1999 Bond And Interest	Wastewater Utility-Improvement	Totals
Cash and investments - beginning	\$ 2,675	\$ (8,951)	\$ 9,464	\$ 27,063	\$ 84,519	\$ 49,210	\$ 22,356	\$ 663,410
Receipts:								
Taxes	-	-	-	-	-	-	-	64,848
Intergovernmental	-	-	-	-	-	-	-	144,649
Charges for services	-	-	-	-	-	-	-	14,979
Fines and forfeits	-	-	-	-	-	-	-	1,425
Utility fees	-	-	223,571	-	-	-	-	223,571
Other receipts	-	8,951	11,166	24,000	21,300	60,000	6,000	202,424
Total receipts	-	8,951	234,737	24,000	21,300	60,000	6,000	651,896
Disbursements:								
Personal services	-	-	-	-	-	-	-	104,159
Supplies	-	-	-	-	-	-	-	42,643
Other services and charges	-	-	-	-	-	-	-	95,627
Debt service - principal and interest	-	-	-	22,328	-	-	-	22,328
Capital outlay	-	-	-	-	-	-	-	7,035
Utility operating expenses	-	-	115,839	5,500	-	-	-	121,339
Other disbursements	-	-	119,070	-	-	63,100	10,100	329,074
Total disbursements	-	-	234,909	27,828	-	63,100	10,100	722,205
Excess (deficiency) of receipts over disbursements	-	8,951	(172)	(3,828)	21,300	(3,100)	(4,100)	(70,309)
Cash and investments - ending	\$ 2,675	\$ -	\$ 9,292	\$ 23,235	\$ 105,819	\$ 46,110	\$ 18,256	\$ 593,101

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Rainy Day	Cedit Special Revenue	Cumulative Capital Improvement	LOIT
Cash and investments - beginning	\$ 97,789	\$ 56,628	\$ 48,418	\$ 6,410	\$ 25,844	\$ 91,585	\$ 297	\$ -
Receipts:								
Taxes	232,914	-	-	-	-	-	-	-
Intergovernmental	55,599	22,586	8,664	-	-	12,189	2,349	11,636
Charges for services	2,601	-	-	-	-	-	-	-
Fines and forfeits	10,440	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	23,318	-	-	-	15,000	-	-	15,753
Total receipts	324,872	22,586	8,664	-	15,000	12,189	2,349	27,389
Disbursements:								
Personal services	104,624	-	-	-	-	-	-	-
Supplies	26,059	-	1,328	-	-	-	-	-
Other services and charges	117,290	9,152	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,454	-	-	-	-	36,736	1,454	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	30,753	-	-	-	-	-	-	5,513
Total disbursements	280,180	9,152	1,328	-	-	36,736	1,454	5,513
Excess (deficiency) of receipts over disbursements	44,692	13,434	7,336	-	15,000	(24,547)	895	21,876
Cash and investments - ending	<u>\$ 142,481</u>	<u>\$ 70,062</u>	<u>\$ 55,754</u>	<u>\$ 6,410</u>	<u>\$ 40,844</u>	<u>\$ 67,038</u>	<u>\$ 1,192</u>	<u>\$ 21,876</u>

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	CHPS Grant	Disaster Expense	Youth Coalition	Vehicle Impoundment	Kids Station	Cemetery Operating	Donations	Park Donation
Cash and investments - beginning	\$ -	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 33,426	\$ 7,918	\$ 5,351
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5,439	3,843	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	20,874	-	-	-	20,874	-	1,350	6,047
Total receipts	20,874	-	-	-	20,874	5,439	5,193	6,047
Disbursements:								
Personal services	28,740	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	4,437
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	20,874	-	1,004	-
Total disbursements	28,740	-	-	-	20,874	-	1,004	4,437
Excess (deficiency) of receipts over disbursements	(7,866)	-	-	-	-	5,439	4,189	1,610
Cash and investments - ending	\$ (7,866)	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 38,865	\$ 12,107	\$ 6,961

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Law Enforcement	Cemetery Trust Agency Fund	Wastewater Utility-Operating	Wastewater Utility-1976 Bond And Interest	Wastewater Utility-Debt Service Reserve	Wastewater Utility-1999 Bond And Interest	Wastewater Utility-Improvement	Totals
Cash and investments - beginning	\$ 1,629	\$ 2,675	\$ 9,292	\$ 23,235	\$ 105,819	\$ 46,110	\$ 18,256	\$ 593,101
Receipts:								
Taxes	-	-	-	-	-	-	-	232,914
Intergovernmental	-	-	-	-	-	-	-	113,023
Charges for services	-	-	-	-	-	-	-	11,883
Fines and forfeits	-	-	-	-	-	-	-	10,440
Utility fees	-	-	214,381	-	-	-	-	214,381
Other receipts	-	-	12,040	24,000	-	60,000	6,000	205,256
Total receipts	-	-	226,421	24,000	-	60,000	6,000	787,897
Disbursements:								
Personal services	-	-	52,379	-	-	-	-	185,743
Supplies	-	-	-	-	-	-	-	27,387
Other services and charges	-	-	-	-	-	-	-	130,879
Debt service - principal and interest	-	-	-	22,850	-	56,240	-	79,090
Capital outlay	-	-	-	-	-	-	-	39,644
Utility operating expenses	-	-	93,334	-	-	-	-	93,334
Other disbursements	-	-	90,000	-	-	5,040	7,000	160,184
Total disbursements	-	-	235,713	22,850	-	61,280	7,000	716,261
Excess (deficiency) of receipts over disbursements	-	-	(9,292)	1,150	-	(1,280)	(1,000)	71,636
Cash and investments - ending	\$ 1,629	\$ 2,675	\$ -	\$ 24,385	\$ 105,819	\$ 44,830	\$ 17,256	\$ 664,737

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Unsafe Building	Rainy Day	Cedit Special Revenue	Cumulative Capital Improvement	LOIT
Cash and investments - beginning	\$ 142,481	\$ 70,062	\$ 55,754	\$ 6,410	\$ 40,844	\$ 67,038	\$ 1,192	\$ 21,876
Receipts:								
Taxes	175,033	-	-	-	-	-	-	-
Licenses and permits	6,750	-	-	-	-	-	-	-
Intergovernmental	57,273	21,853	8,367	-	-	14,371	2,143	12,988
Charges for services	3,221	-	-	-	-	-	-	-
Fines and forfeits	4,340	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,495	-	-	-	-	-	-	-
Total receipts	<u>248,112</u>	<u>21,853</u>	<u>8,367</u>	<u>-</u>	<u>-</u>	<u>14,371</u>	<u>2,143</u>	<u>12,988</u>
Disbursements:								
Personal services	112,692	1,043	-	-	-	-	-	-
Supplies	34,573	511	805	-	-	-	-	69
Other services and charges	121,811	8,372	-	-	-	7,457	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,454	-	-	-	-	16,900	2,036	4,526
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10,000	9,419	-	730
Total disbursements	<u>275,530</u>	<u>9,926</u>	<u>805</u>	<u>-</u>	<u>10,000</u>	<u>33,776</u>	<u>2,036</u>	<u>5,325</u>
Excess (deficiency) of receipts over disbursements	<u>(27,418)</u>	<u>11,927</u>	<u>7,562</u>	<u>-</u>	<u>(10,000)</u>	<u>(19,405)</u>	<u>107</u>	<u>7,663</u>
Cash and investments - ending	<u>\$ 115,063</u>	<u>\$ 81,989</u>	<u>\$ 63,316</u>	<u>\$ 6,410</u>	<u>\$ 30,844</u>	<u>\$ 47,633</u>	<u>\$ 1,299</u>	<u>\$ 29,539</u>

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	CHPS Grant	Disaster Expense	Youth Coalition	Vehicle Impoundment	Kids Station	Cemetery Operating	Donations	Park Donation
Cash and investments - beginning	\$ (7,866)	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 38,865	\$ 12,107	\$ 6,961
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	29,036	-	-	-
Charges for services	-	-	-	-	-	990	2,202	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	29,036	-	-	-	-	-	700	6,266
Total receipts	<u>29,036</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,036</u>	<u>990</u>	<u>2,902</u>	<u>6,266</u>
Disbursements:								
Personal services	25,760	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	350	6,789
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,133	-	-	-	29,036	-	-	-
Total disbursements	<u>28,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,036</u>	<u>-</u>	<u>350</u>	<u>6,789</u>
Excess (deficiency) of receipts over disbursements	<u>143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>2,552</u>	<u>(523)</u>
Cash and investments - ending	<u>\$ (7,723)</u>	<u>\$ 267</u>	<u>\$ 11</u>	<u>\$ 2,098</u>	<u>\$ 10,043</u>	<u>\$ 39,855</u>	<u>\$ 14,659</u>	<u>\$ 6,438</u>

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Law Enforcement	Cemetery Trust Agency Fund	Wastewater Utility-Operating	Wastewater Utility-1976 Bond And Interest	Wastewater Utility-Debt Service Reserve	Wastewater Utility-1999 Bond And Interest	Wastewater Utility-Improvement	Totals
Cash and investments - beginning	\$ 1,629	\$ 2,675	\$ -	\$ 24,385	\$ 105,819	\$ 44,830	\$ 17,256	\$ 664,737
Receipts:								
Taxes	-	-	-	-	-	-	-	175,033
Licenses and permits	-	-	-	-	-	-	-	6,750
Intergovernmental	-	-	-	-	-	-	-	146,031
Charges for services	-	-	-	-	-	-	-	6,413
Fines and forfeits	-	-	-	-	-	-	-	4,340
Utility fees	-	-	215,959	-	-	-	-	215,959
Other receipts	-	-	20,300	24,000	-	60,000	6,000	147,797
Total receipts	-	-	236,259	24,000	-	60,000	6,000	702,323
Disbursements:								
Personal services	-	-	58,975	-	-	-	-	198,470
Supplies	-	-	-	-	-	-	-	35,958
Other services and charges	-	-	-	-	-	-	-	144,779
Debt service - principal and interest	-	-	-	23,000	-	55,080	-	78,080
Capital outlay	-	-	-	-	-	-	-	29,916
Utility operating expenses	-	-	90,786	-	-	-	-	90,786
Other disbursements	-	-	90,043	5,000	-	4,300	11,000	162,661
Total disbursements	-	-	239,804	28,000	-	59,380	11,000	740,650
Excess (deficiency) of receipts over disbursements	-	-	(3,545)	(4,000)	-	620	(5,000)	(38,327)
Cash and investments - ending	\$ 1,629	\$ 2,675	\$ (3,545)	\$ 20,385	\$ 105,819	\$ 45,450	\$ 12,256	\$ 626,410

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Comp Plan Grant	Unsafe Building	Rainy Day	Cedit Special Revenue	Cumulative Capital Improvement	LOIT
Cash and investments - beginning	\$ 115,063	\$ 81,989	\$ 63,316	\$ -	\$ 6,410	\$ 30,844	\$ 47,633	\$ 1,299	\$ 29,539
Receipts:									
Taxes	157,715	-	-	-	-	-	-	-	-
Licenses and permits	7,349	-	-	-	-	-	-	-	-
Intergovernmental	55,486	24,031	8,051	24,000	-	-	13,349	2,169	14,094
Charges for services	16,869	-	-	-	-	-	-	-	-
Fines and forfeits	26,179	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	11,894	-	-	-	-	-	-	-	-
Total receipts	275,492	24,031	8,051	24,000	-	-	13,349	2,169	14,094
Disbursements:									
Personal services	129,352	-	-	-	-	-	-	-	552
Supplies	28,111	-	184	-	-	-	-	-	-
Other services and charges	123,249	31,095	-	24,000	-	-	4,457	-	540
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	7,441	-	-	-	-	8,000	33,928	1,770	4,771
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	288,153	31,095	184	24,000	-	8,000	38,385	1,770	5,863
Excess (deficiency) of receipts over disbursements	(12,661)	(7,064)	7,867	-	-	(8,000)	(25,036)	399	8,231
Cash and investments - ending	\$ 102,402	\$ 74,925	\$ 71,183	\$ -	\$ 6,410	\$ 22,844	\$ 22,597	\$ 1,698	\$ 37,770

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CHPS Grant	Disaster Expense	Youth Coalition	Vehicle Impoundment	Kids Station	Cemetery Operating	Donations	Park Donation
Cash and investments - beginning	\$ (7,723)	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 39,855	\$ 14,659	\$ 6,438
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	23,370	-	-	-
Charges for services	-	-	-	-	-	4,521	2,148	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	23,370	-	-	-	-	-	4,150	7,547
Total receipts	23,370	-	-	-	23,370	4,521	6,298	7,547
Disbursements:								
Personal services	15,389	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	209	-
Other services and charges	-	-	-	-	-	-	6,500	5,359
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,668	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	23,370	5,000	-	-
Total disbursements	15,389	-	-	-	23,370	5,000	8,377	5,359
Excess (deficiency) of receipts over disbursements	7,981	-	-	-	-	(479)	(2,079)	2,188
Cash and investments - ending	\$ 258	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 39,376	\$ 12,580	\$ 8,626

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Law Enforcement	Cemetery Trust Agency Fund	Wastewater Utility-Operating	Wastewater Utility-1976 Bond And Interest	Wastewater Utility-Debt Service Reserve	Wastewater Utility-1999 Bond And Interest	Wastewater Utility-Improvement	Totals
Cash and investments - beginning	\$ 1,629	\$ 2,675	\$ (3,545)	\$ 20,385	\$ 105,819	\$ 45,450	\$ 12,256	\$ 626,410
Receipts:								
Taxes	-	-	-	-	-	-	-	157,715
Licenses and permits	-	-	-	-	-	-	-	7,349
Intergovernmental	-	-	-	-	-	-	-	164,550
Charges for services	-	-	-	-	-	-	-	23,538
Fines and forfeits	-	-	-	-	-	-	-	26,179
Utility fees	-	-	205,518	-	-	-	-	205,518
Other receipts	-	-	34,577	24,000	-	60,000	6,000	171,538
Total receipts	-	-	240,095	24,000	-	60,000	6,000	756,387
Disbursements:								
Personal services	-	-	59,195	-	-	-	-	204,488
Supplies	-	-	-	-	-	-	-	28,504
Other services and charges	-	-	-	-	-	-	-	195,200
Debt service - principal and interest	-	-	-	23,100	-	58,920	-	82,020
Capital outlay	-	-	-	-	-	-	-	57,578
Utility operating expenses	-	-	90,121	-	-	-	-	90,121
Other disbursements	-	-	90,000	12,500	-	10,000	12,000	152,870
Total disbursements	-	-	239,316	35,600	-	68,920	12,000	810,781
Excess (deficiency) of receipts over disbursements	-	-	779	(11,600)	-	(8,920)	(6,000)	(54,394)
Cash and investments - ending	\$ 1,629	\$ 2,675	\$ (2,766)	\$ 8,785	\$ 105,819	\$ 36,530	\$ 6,256	\$ 572,016

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Comp Plan Grant	Unsafe Building	Rainy Day	Cedit Special Revenue	Cumulative Capital Improvement	LOIT
Cash and investments - beginning	\$ 102,402	\$ 74,925	\$ 71,183	\$ -	\$ 6,410	\$ 22,844	\$ 22,597	\$ 1,698	\$ 37,770
Receipts:									
Taxes	161,994	-	-	-	-	-	-	-	-
Licenses and permits	6,912	-	-	-	-	-	-	-	-
Intergovernmental	55,695	29,435	8,190	16,000	-	-	14,227	2,137	14,232
Charges for services	17,941	-	-	-	-	-	-	-	-
Fines and forfeits	3,222	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	45,522	-	-	-	-	45,000	-	-	60
Total receipts	291,286	29,435	8,190	16,000	-	45,000	14,227	2,137	14,292
Disbursements:									
Personal services	132,445	-	-	-	-	-	-	-	1,553
Supplies	32,011	-	1,285	-	-	-	-	-	-
Other services and charges	138,371	47,041	225	16,000	-	-	4,445	-	6,674
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	695	-	-	-	-	-	21,908	-	12,663
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	34,820	20,000	25,000	-	-	45,000	-	-	-
Total disbursements	338,342	67,041	26,510	16,000	-	45,000	26,353	-	20,890
Excess (deficiency) of receipts over disbursements	(47,056)	(37,606)	(18,320)	-	-	-	(12,126)	2,137	(6,598)
Cash and investments - ending	\$ 55,346	\$ 37,319	\$ 52,863	\$ -	\$ 6,410	\$ 22,844	\$ 10,471	\$ 3,835	\$ 31,172

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	CHPS Grant	Disaster Expense	Youth Coalition	Vehicle Impoundment	Kids Station	Cemetery Operating	Donations	Park Donation
Cash and investments - beginning	\$ 258	\$ 267	\$ 11	\$ 2,098	\$ 10,043	\$ 39,376	\$ 12,580	\$ 8,626
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	1,600	1,636	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	21	10,254	9,895
Total receipts	-	-	-	-	-	1,621	11,890	9,895
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	409	-
Other services and charges	-	-	-	-	-	-	-	5,845
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	16,010	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,443	-
Total disbursements	-	-	-	-	-	-	17,862	5,845
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,621	(5,972)	4,050
Cash and investments - ending	<u>\$ 258</u>	<u>\$ 267</u>	<u>\$ 11</u>	<u>\$ 2,098</u>	<u>\$ 10,043</u>	<u>\$ 40,997</u>	<u>\$ 6,608</u>	<u>\$ 12,676</u>

TOWN OF BORDEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Law Enforcement	Cemetery Trust Agency Fund	Wastewater Utility-Operating	Wastewater Utility-1976 Bond And Interest	Wastewater Utility-Debt Service Reserve	Wastewater Utility-1999 Bond And Interest	Wastewater Utility-Improvement	Totals
Cash and investments - beginning	\$ 1,629	\$ 2,675	\$ (2,766)	\$ 8,785	\$ 105,819	\$ 36,530	\$ 6,256	\$ 572,016
Receipts:								
Taxes	-	-	-	-	-	-	-	161,994
Licenses and permits	-	-	-	-	-	-	-	6,912
Intergovernmental	-	-	-	-	-	-	-	139,916
Charges for services	-	-	-	-	-	-	-	21,177
Fines and forfeits	-	-	-	-	-	-	-	3,222
Utility fees	-	-	206,034	-	-	-	-	206,034
Other receipts	-	-	37,766	24,000	-	60,000	6,000	238,518
Total receipts	-	-	243,800	24,000	-	60,000	6,000	777,773
Disbursements:								
Personal services	-	-	63,734	-	-	-	-	197,732
Supplies	-	-	-	-	-	-	-	33,705
Other services and charges	-	-	-	-	-	-	-	218,601
Debt service - principal and interest	-	-	-	23,151	-	57,615	-	80,766
Capital outlay	-	-	-	-	-	-	-	51,276
Utility operating expenses	-	-	86,522	-	-	-	-	86,522
Other disbursements	-	-	90,000	-	19,700	8,000	10,000	253,963
Total disbursements	-	-	240,256	23,151	19,700	65,615	10,000	922,565
Excess (deficiency) of receipts over disbursements	-	-	3,544	849	(19,700)	(5,615)	(4,000)	(144,792)
Cash and investments - ending	\$ 1,629	\$ 2,675	\$ 778	\$ 9,634	\$ 86,119	\$ 30,915	\$ 2,256	\$ 427,224

TOWN OF BORDEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Wastewater	-	59,913
Totals	\$ -	\$ 59,913

TOWN OF BORDEN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	Sewage Works SRF Bonds 1999	\$ 435,000	\$ 56,310
Revenue bonds	Sewage Revenue Bonds 1976	<u>43,000</u>	<u>21,000</u>
Totals		<u>\$ 478,000</u>	<u>\$ 77,310</u>

TOWN OF BORDEN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 98,000
Infrastructure	16,035
Buildings	55,616
Improvements other than buildings	541,389
Machinery, equipment, and vehicles	139,460
Total governmental activities	850,500
Wastewater:	
Land	57,800
Infrastructure	3,122,699
Buildings	249,582
Machinery, equipment, and vehicles	79,693
Total Wastewater	3,509,774
Total capital assets	\$ 4,360,274

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.