

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF LYNNVILLE

WARRICK COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
04/26/2016



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment	
Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and	
Investment Balances - Regulatory Basis .....	14-25
Schedule of Payables and Receivables .....	26
Schedule of Leases and Debt .....	27
Other Reports.....	28

#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sheridan Jones	01-01-11 to 12-31-18
President of the Town Council	Judith Writsel	01-01-11 to 12-31-14
	Eric Erwin	01-01-15 to 12-31-15
	Doris Horn	01-01-16 to 12-31-16
Superintendent of Utilities	Mike Ruedlinger	01-01-11 to 12-31-16



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

**INDEPENDENT ACCOUNTANT'S REPORT**

**TO: THE OFFICIALS OF THE TOWN OF LYNNVILLE, WARRICK COUNTY, INDIANA**

We have examined the accompanying financial statements of the Town of Lynnville (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position, and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 9, 2016

(This page intentionally left blank.)

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LYNNVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General Fund	\$ 88,878	\$ 90,517	\$ 73,161	\$ 106,234	\$ 100,918	\$ 66,913	\$ 140,239
MVH	123,926	29,847	15,117	138,656	29,573	7,672	160,557
LRS	52,773	7,235	30,362	29,646	8,868	34,082	4,432
Lynnville Park	107,624	143,711	140,205	111,130	159,226	151,871	118,485
Payroll	6,771	232,979	235,048	4,702	230,344	228,639	6,407
Rainy Day	9,739	-	-	9,739	-	-	9,739
Cedit	121,510	32,266	41,931	111,845	34,490	76,229	70,106
Fire Protection Territory	36,412	85,123	89,789	31,746	139,249	112,789	58,206
CCI	28,803	2,243	-	31,046	2,355	-	33,401
Sp. Fire Protection Equipment	2,869	25,254	27,701	422	40,130	26,201	14,351
Ball Park Donations	240	-	-	240	-	-	240
Park Donations	540	-	-	540	-	80	460
Wastewater Utility-Operating	30,616	288,953	254,873	64,696	287,032	257,707	94,021
Wastewater Util-Bond And Interest	51	38,509	26,600	11,960	28,801	26,750	14,011
Wastewater Utility-Deprec/Improve	17,678	-	8,396	9,282	23,557	9,280	23,559
Wastewater Utility-Other #1	350	-	-	350	-	-	350
Wastewater Utility-Debt Reserve	43,950	-	-	43,950	-	-	43,950
Water Utility-Operating	44,752	238,649	213,190	70,211	249,519	212,889	106,841
Water Utility-Bond And Interest	10,437	-	9,709	728	-	-	728
Water Utility-Depreciation/Improve	102,211	2,200	89,234	15,177	7,150	-	22,327
Water Utility-Customer Deposit	40,924	3,247	2,086	42,085	3,099	1,825	43,359
Water Utility-Debt Reserve	17,025	449,275	449,572	16,728	335,293	333,243	18,778
Totals	<u>\$ 888,079</u>	<u>\$ 1,670,008</u>	<u>\$ 1,706,974</u>	<u>\$ 851,113</u>	<u>\$ 1,679,604</u>	<u>\$ 1,546,170</u>	<u>\$ 984,547</u>

The notes to the financial statements are an integral part of this statement.



TOWN OF LYNNVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General Fund	\$ 140,239	\$ 65,974	\$ 62,248	\$ 143,965	\$ 47,246	\$ 95,516	\$ 95,695
MVH	160,557	34,635	9,223	185,969	43,455	26,466	202,958
LRS	4,432	10,176	-	14,608	8,317	-	22,925
Lynnville Park	118,485	158,479	146,163	130,801	173,159	182,241	121,719
Payroll	6,407	246,900	239,559	13,748	243,583	248,976	8,355
Rainy Day	9,739	-	-	9,739	-	9,739	-
Cedit	70,106	38,476	-	108,582	40,523	15,799	133,306
Fire Protection Territory	58,206	111,911	118,621	51,496	65,436	87,040	29,892
CCI	33,401	2,384	-	35,785	2,349	-	38,134
Sp. Fire Protection Equipment	14,351	30,404	-	44,755	14,982	-	59,737
Ball Park Donations	240	-	-	240	-	-	240
Park Donations	460	-	-	460	-	-	460
Wastewater Utility-Operating	94,021	290,800	296,062	88,759	295,703	275,105	109,357
Wastewater Util-Bond And Interest	14,011	28,800	-	42,811	28,800	26,850	44,761
Wastewater Utility-Deprec/Improve	23,559	11,000	3,156	31,403	6,000	6,542	30,861
Wastewater Utility-Other #1	350	-	-	350	-	-	350
Wastewater Utility-Debt Reserve	43,950	7,000	-	50,950	12,000	-	62,950
Water Utility-Operating	106,841	242,619	218,701	130,759	233,113	216,885	146,987
Water Utility-Bond And Interest	728	-	-	728	-	-	728
Water Utility-Depreciation/Improve	22,327	9,900	-	32,227	9,350	2,335	39,242
Water Utility-Customer Deposit	43,359	3,000	2,800	43,559	3,200	1,461	45,298
Water Utility-Debt Reserve	18,778	236,408	233,108	22,078	3,850	-	25,928
Totals	<u>\$ 984,547</u>	<u>\$ 1,528,866</u>	<u>\$ 1,329,641</u>	<u>\$ 1,183,772</u>	<u>\$ 1,231,066</u>	<u>\$ 1,194,955</u>	<u>\$ 1,219,883</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Restatement**

For the year ended December 31, 2011, a change has been made to a beginning balance of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of the restated beginning balance.

<u>Fund Name</u>	<u>Balance as of December 31, 2010</u>	<u>Prior Period Adjustment</u>	<u>Balance as of January 1, 2011</u>
Wastewater Utility-Operating	<u>\$ 30,816</u>	<u>\$ (200)</u>	<u>\$ 30,616</u>

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2011

	General Fund	MVH	LRS	Lynnville Park	Payroll	Rainy Day	Cedit	Fire Protection Territory
Cash and investments - beginning	\$ 88,878	\$ 123,926	\$ 52,773	\$ 107,624	\$ 6,771	\$ 9,739	\$ 121,510	\$ 36,412
Receipts:								
Taxes	54,358	-	-	-	-	-	-	85,123
Intergovernmental	11,685	29,847	7,235	-	-	-	32,266	-
Charges for services	-	-	-	143,711	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	24,474	-	-	-	232,979	-	-	-
Total receipts	<u>90,517</u>	<u>29,847</u>	<u>7,235</u>	<u>143,711</u>	<u>232,979</u>	<u>-</u>	<u>32,266</u>	<u>85,123</u>
Disbursements:								
Personal services	19,481	7,927	-	65,861	235,048	-	-	-
Supplies	1,302	-	-	10,377	-	-	-	20,330
Other services and charges	32,148	7,190	30,362	47,684	-	-	-	54,277
Debt service - principal and interest	-	-	-	-	-	-	41,931	-
Capital outlay	-	-	-	16,283	-	-	-	15,182
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	20,230	-	-	-	-	-	-	-
Total disbursements	<u>73,161</u>	<u>15,117</u>	<u>30,362</u>	<u>140,205</u>	<u>235,048</u>	<u>-</u>	<u>41,931</u>	<u>89,789</u>
Excess (deficiency) of receipts over disbursements	<u>17,356</u>	<u>14,730</u>	<u>(23,127)</u>	<u>3,506</u>	<u>(2,069)</u>	<u>-</u>	<u>(9,665)</u>	<u>(4,666)</u>
Cash and investments - ending	<u>\$ 106,234</u>	<u>\$ 138,656</u>	<u>\$ 29,646</u>	<u>\$ 111,130</u>	<u>\$ 4,702</u>	<u>\$ 9,739</u>	<u>\$ 111,845</u>	<u>\$ 31,746</u>



TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2011  
(Continued)

	CCI	Sp. Fire Protection Equipment	Ball Park Donations	Park Donations	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1
Cash and investments - beginning	\$ 28,803	\$ 2,869	\$ 240	\$ 540	\$ 30,616	\$ 51	\$ 17,678	\$ 350
Receipts:								
Taxes	-	25,254	-	-	-	-	-	-
Intergovernmental	2,243	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	288,953	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	38,509	-	-
Total receipts	2,243	25,254	-	-	288,953	38,509	-	-
Disbursements:								
Personal services	-	-	-	-	79,680	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,321	-	-	-
Debt service - principal and interest	-	-	-	-	-	26,600	-	-
Capital outlay	-	27,701	-	-	-	-	8,396	-
Utility operating expenses	-	-	-	-	140,072	-	-	-
Other disbursements	-	-	-	-	28,800	-	-	-
Total disbursements	-	27,701	-	-	254,873	26,600	8,396	-
Excess (deficiency) of receipts over disbursements	2,243	(2,447)	-	-	34,080	11,909	(8,396)	-
Cash and investments - ending	\$ 31,046	\$ 422	\$ 240	\$ 540	\$ 64,696	\$ 11,960	\$ 9,282	\$ 350

TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2011  
(Continued)

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 43,950	\$ 44,752	\$ 10,437	\$ 102,211	\$ 40,924	\$ 17,025	\$ 888,079
Receipts:							
Taxes	-	-	-	-	-	-	164,735
Intergovernmental	-	-	-	-	-	438,275	521,551
Charges for services	-	-	-	-	-	-	143,711
Utility fees	-	237,707	-	-	3,247	-	529,907
Penalties	-	942	-	-	-	-	942
Other receipts	-	-	-	2,200	-	11,000	309,162
Total receipts	-	238,649	-	2,200	3,247	449,275	1,670,008
Disbursements:							
Personal services	-	61,610	-	-	-	-	469,607
Supplies	-	-	-	-	-	-	32,009
Other services and charges	-	3,661	-	-	-	-	181,643
Debt service - principal and interest	-	-	-	-	-	-	68,531
Capital outlay	-	-	-	459	-	-	68,021
Utility operating expenses	-	122,053	-	88,775	-	449,572	800,472
Other disbursements	-	25,866	9,709	-	2,086	-	86,691
Total disbursements	-	213,190	9,709	89,234	2,086	449,572	1,706,974
Excess (deficiency) of receipts over disbursements	-	25,459	(9,709)	(87,034)	1,161	(297)	(36,966)
Cash and investments - ending	\$ 43,950	\$ 70,211	\$ 728	\$ 15,177	\$ 42,085	\$ 16,728	\$ 851,113

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General Fund	MVH	LRS	Lynnville Park	Payroll	Rainy Day	Cedit	Fire Protection Territory
Cash and investments - beginning	\$ 106,234	\$ 138,656	\$ 29,646	\$ 111,130	\$ 4,702	\$ 9,739	\$ 111,845	\$ 31,746
Receipts:								
Taxes	100,918	-	-	-	-	-	-	138,481
Intergovernmental	-	29,573	8,868	-	-	-	34,490	695
Charges for services	-	-	-	159,226	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	230,344	-	-	73
Total receipts	<u>100,918</u>	<u>29,573</u>	<u>8,868</u>	<u>159,226</u>	<u>230,344</u>	<u>-</u>	<u>34,490</u>	<u>139,249</u>
Disbursements:								
Personal services	19,018	7,672	-	65,578	228,639	-	-	15,000
Supplies	1,018	-	-	8,802	-	-	-	18,769
Other services and charges	35,378	-	-	55,173	-	-	45,900	47,336
Debt service - principal and interest	-	-	-	-	-	-	30,329	-
Capital outlay	-	-	34,082	17,754	-	-	-	31,684
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,499	-	-	4,564	-	-	-	-
Total disbursements	<u>66,913</u>	<u>7,672</u>	<u>34,082</u>	<u>151,871</u>	<u>228,639</u>	<u>-</u>	<u>76,229</u>	<u>112,789</u>
Excess (deficiency) of receipts over disbursements	<u>34,005</u>	<u>21,901</u>	<u>(25,214)</u>	<u>7,355</u>	<u>1,705</u>	<u>-</u>	<u>(41,739)</u>	<u>26,460</u>
Cash and investments - ending	<u>\$ 140,239</u>	<u>\$ 160,557</u>	<u>\$ 4,432</u>	<u>\$ 118,485</u>	<u>\$ 6,407</u>	<u>\$ 9,739</u>	<u>\$ 70,106</u>	<u>\$ 58,206</u>

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	CCI	Sp. Fire Protection Equipment	Ball Park Donations	Park Donations	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1
Cash and investments - beginning	\$ 31,046	\$ 422	\$ 240	\$ 540	\$ 64,696	\$ 11,960	\$ 9,282	\$ 350
Receipts:								
Taxes	-	40,130	-	-	-	-	-	-
Intergovernmental	2,355	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	287,032	-	-	-
Other receipts	-	-	-	-	-	28,801	23,557	-
Total receipts	2,355	40,130	-	-	287,032	28,801	23,557	-
Disbursements:								
Personal services	-	-	-	-	74,272	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	80	4,954	-	-	-
Debt service - principal and interest	-	-	-	-	-	26,750	-	-
Capital outlay	-	26,201	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	134,320	-	9,280	-
Other disbursements	-	-	-	-	44,161	-	-	-
Total disbursements	-	26,201	-	80	257,707	26,750	9,280	-
Excess (deficiency) of receipts over disbursements	2,355	13,929	-	(80)	29,325	2,051	14,277	-
Cash and investments - ending	\$ 33,401	\$ 14,351	\$ 240	\$ 460	\$ 94,021	\$ 14,011	\$ 23,559	\$ 350

TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 43,950	\$ 70,211	\$ 728	\$ 15,177	\$ 42,085	\$ 16,728	\$ 851,113
Receipts:							
Taxes	-	-	-	-	-	-	279,529
Intergovernmental	-	-	-	-	-	328,143	404,124
Charges for services	-	-	-	-	-	-	159,226
Utility fees	-	249,519	-	-	3,099	-	539,650
Other receipts	-	-	-	7,150	-	7,150	297,075
Total receipts	-	249,519	-	7,150	3,099	335,293	1,679,604
Disbursements:							
Personal services	-	66,057	-	-	-	-	476,236
Supplies	-	-	-	-	-	-	28,589
Other services and charges	-	5,673	-	-	-	-	194,494
Debt service - principal and interest	-	-	-	-	-	-	57,079
Capital outlay	-	-	-	-	-	333,243	442,964
Utility operating expenses	-	126,859	-	-	-	-	270,459
Other disbursements	-	14,300	-	-	1,825	-	76,349
Total disbursements	-	212,889	-	-	1,825	333,243	1,546,170
Excess (deficiency) of receipts over disbursements	-	36,630	-	7,150	1,274	2,050	133,434
Cash and investments - ending	\$ 43,950	\$ 106,841	\$ 728	\$ 22,327	\$ 43,359	\$ 18,778	\$ 984,547

TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2013

	General Fund	MVH	LRS	Lynnville Park	Payroll	Rainy Day	Cedit	Fire Protection Territory
Cash and investments - beginning	\$ 140,239	\$ 160,557	\$ 4,432	\$ 118,485	\$ 6,407	\$ 9,739	\$ 70,106	\$ 58,206
Receipts:								
Taxes	56,413	-	10,176	-	-	-	38,476	111,835
Intergovernmental	8,894	34,635	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	667	-	-	158,479	246,900	-	-	76
Total receipts	65,974	34,635	10,176	158,479	246,900	-	38,476	111,911
Disbursements:								
Personal services	25,287	7,911	-	67,700	239,559	-	-	8,727
Supplies	1,762	-	-	7,600	-	-	-	7,587
Other services and charges	34,666	-	-	37,862	-	-	-	41,694
Capital outlay	533	-	-	33,001	-	-	-	55,576
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,312	-	-	-	-	-	5,037
Total disbursements	62,248	9,223	-	146,163	239,559	-	-	118,621
Excess (deficiency) of receipts over disbursements	3,726	25,412	10,176	12,316	7,341	-	38,476	(6,710)
Cash and investments - ending	\$ 143,965	\$ 185,969	\$ 14,608	\$ 130,801	\$ 13,748	\$ 9,739	\$ 108,582	\$ 51,496

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	CCI	Sp. Fire Protection Equipment	Ball Park Donations	Park Donations	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1
Cash and investments - beginning	\$ 33,401	\$ 14,351	\$ 240	\$ 460	\$ 94,021	\$ 14,011	\$ 23,559	\$ 350
Receipts:								
Taxes	2,384	25,367	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	290,800	-	-	-
Other receipts	-	5,037	-	-	-	28,800	11,000	-
Total receipts	2,384	30,404	-	-	290,800	28,800	11,000	-
Disbursements:								
Personal services	-	-	-	-	72,221	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,159	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	170,882	-	3,156	-
Other disbursements	-	-	-	-	46,800	-	-	-
Total disbursements	-	-	-	-	296,062	-	3,156	-
Excess (deficiency) of receipts over disbursements	2,384	30,404	-	-	(5,262)	28,800	7,844	-
Cash and investments - ending	\$ 35,785	\$ 44,755	\$ 240	\$ 460	\$ 88,759	\$ 42,811	\$ 31,403	\$ 350

TOWN OF LYNNVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2013  
(Continued)

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 43,950	\$ 106,841	\$ 728	\$ 22,327	\$ 43,359	\$ 18,778	\$ 984,547
Receipts:							
Taxes	-	-	-	-	-	-	244,651
Intergovernmental	-	-	-	-	-	233,108	276,637
Utility fees	-	242,619	-	-	-	-	533,419
Other receipts	7,000	-	-	9,900	3,000	3,300	474,159
Total receipts	7,000	242,619	-	9,900	3,000	236,408	1,528,866
Disbursements:							
Personal services	-	65,720	-	-	-	-	487,125
Supplies	-	-	-	-	-	-	16,949
Other services and charges	-	5,053	-	-	-	-	125,434
Capital outlay	-	-	-	-	-	233,108	322,218
Utility operating expenses	-	147,928	-	-	-	-	321,966
Other disbursements	-	-	-	-	2,800	-	55,949
Total disbursements	-	218,701	-	-	2,800	233,108	1,329,641
Excess (deficiency) of receipts over disbursements	7,000	23,918	-	9,900	200	3,300	199,225
Cash and investments - ending	\$ 50,950	\$ 130,759	\$ 728	\$ 32,227	\$ 43,559	\$ 22,078	\$ 1,183,772



TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General Fund	MVH	LRS	Lynnville Park	Payroll	Rainy Day	Cedit	Fire Protection Territory
Cash and investments - beginning	\$ 143,965	\$ 185,969	\$ 14,608	\$ 130,801	\$ 13,748	\$ 9,739	\$ 108,582	\$ 51,496
Receipts:								
Taxes	47,246	43,455	8,317	-	-	-	40,523	65,436
Charges for services	-	-	-	173,159	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	243,583	-	-	-
Total receipts	<u>47,246</u>	<u>43,455</u>	<u>8,317</u>	<u>173,159</u>	<u>243,583</u>	<u>-</u>	<u>40,523</u>	<u>65,436</u>
Disbursements:								
Personal services	22,856	7,986	-	71,326	248,976	-	-	8,000
Supplies	1,783	-	-	14,377	-	-	-	3,385
Other services and charges	70,181	18,480	-	90,078	-	-	-	30,960
Debt service - principal and interest	-	-	-	-	-	-	15,799	-
Capital outlay	696	-	-	6,460	-	9,739	-	33,305
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	11,390
Total disbursements	<u>95,516</u>	<u>26,466</u>	<u>-</u>	<u>182,241</u>	<u>248,976</u>	<u>9,739</u>	<u>15,799</u>	<u>87,040</u>
Excess (deficiency) of receipts over disbursements	<u>(48,270)</u>	<u>16,989</u>	<u>8,317</u>	<u>(9,082)</u>	<u>(5,393)</u>	<u>(9,739)</u>	<u>24,724</u>	<u>(21,604)</u>
Cash and investments - ending	<u>\$ 95,695</u>	<u>\$ 202,958</u>	<u>\$ 22,925</u>	<u>\$ 121,719</u>	<u>\$ 8,355</u>	<u>\$ -</u>	<u>\$ 133,306</u>	<u>\$ 29,892</u>

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	CCI	Sp. Fire Protection Equipment	Ball Park Donations	Park Donations	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Other #1
Cash and investments - beginning	\$ 35,785	\$ 44,755	\$ 240	\$ 460	\$ 88,759	\$ 42,811	\$ 31,403	\$ 350
Receipts:								
Taxes	2,349	14,982	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	295,703	-	-	-
Other receipts	-	-	-	-	-	28,800	6,000	-
Total receipts	2,349	14,982	-	-	295,703	28,800	6,000	-
Disbursements:								
Personal services	-	-	-	-	71,167	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,059	-	-	-
Debt service - principal and interest	-	-	-	-	-	26,850	-	-
Capital outlay	-	-	-	-	-	-	6,542	-
Utility operating expenses	-	-	-	-	198,879	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	275,105	26,850	6,542	-
Excess (deficiency) of receipts over disbursements	2,349	14,982	-	-	20,598	1,950	(542)	-
Cash and investments - ending	\$ 38,134	\$ 59,737	\$ 240	\$ 460	\$ 109,357	\$ 44,761	\$ 30,861	\$ 350

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 50,950	\$ 130,759	\$ 728	\$ 32,227	\$ 43,559	\$ 22,078	\$ 1,183,772
Receipts:							
Taxes	-	-	-	-	-	-	222,308
Charges for services	-	-	-	-	-	-	173,159
Utility fees	-	233,113	-	-	3,200	-	532,016
Other receipts	12,000	-	-	9,350	-	3,850	303,583
Total receipts	12,000	233,113	-	9,350	3,200	3,850	1,231,066
Disbursements:							
Personal services	-	63,900	-	-	-	-	494,211
Supplies	-	-	-	-	-	-	19,545
Other services and charges	-	5,896	-	-	-	-	220,654
Debt service - principal and interest	-	-	-	-	-	-	42,649
Capital outlay	-	5,446	-	2,070	1,461	-	65,719
Utility operating expenses	-	141,643	-	265	-	-	340,787
Other disbursements	-	-	-	-	-	-	11,390
Total disbursements	-	216,885	-	2,335	1,461	-	1,194,955
Excess (deficiency) of receipts over disbursements	12,000	16,228	-	7,015	1,739	3,850	36,111
Cash and investments - ending	\$ 62,950	\$ 146,987	\$ 728	\$ 39,242	\$ 45,298	\$ 25,928	\$ 1,219,883

TOWN OF LYNNVILLE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 22,266
Water	-	<u>14,084</u>
Totals	<u>\$ -</u>	<u>\$ 36,351</u>

TOWN OF LYNNVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-01	\$ 138,000	\$ 26,900
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-02	133,000	10,484
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-04	62,000	5,022
Revenue bonds	2007 Revenue Bonds	<u>467,650</u>	<u>27,450</u>
Totals		<u>\$ 800,650</u>	<u>\$ 69,856</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.