

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF ANDREWS

HUNTINGTON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
03/23/2016

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-25
Schedule of Payables and Receivables	26
Schedule of Leases and Debt	27
Schedule of Capital Assets.....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	William K. Johnson	01-01-08 to 12-31-15
President of the Town Council	Karl Shockome John Harshbarger Michael Rohler Raymond Tackett	01-01-11 to 12-31-11 01-01-12 to 12-31-13 01-01-14 to 08-30-15 08-31-15 to 12-31-15
Superintendent of Utilities	Colin Bullock	05-14-12 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ANDREWS, HUNTINGTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Andrews (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 27, 2015

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ANDREWS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 253,716	\$ 301,389	\$ 283,076	\$ 272,029	\$ 285,238	\$ 218,381	\$ 338,886
Motor Vehicle Highway	105,980	85,609	41,157	150,432	77,568	107,787	120,213
Local Road and Street	31,406	6,402	-	37,808	6,368	2,915	41,261
Law Enforcement Continuing Education	3,160	225	-	3,385	228	-	3,613
Riverboat	51,469	8,073	-	59,542	6,807	-	66,349
Park and Recreation	17,542	4,261	236	21,567	3,855	6,014	19,408
Rainy Day	17,326	-	-	17,326	-	-	17,326
CEDIT	270,272	46,814	58,492	258,594	53,415	3,370	308,639
Levy Excess	1,119	-	1,119	-	3,843	-	3,843
Cumulative Capital Development	23,115	2,856	2,514	23,457	2,244	2,485	23,216
Library Grant	-	-	-	-	-	19,712	(19,712)
Firefighting	193,408	41,989	124,257	111,140	39,929	23,883	127,186
Community Building	3,930	-	-	3,930	-	3,018	912
Cumulative Firefighting Equipment	33,490	1,901	28,598	6,793	1,494	-	8,287
Cumulative Capital Improvement	777	3,705	-	4,482	3,047	-	7,529
LOIT Public Safety	19,996	23,781	-	43,777	30,284	20,872	53,189
Payroll	3,420	284,676	284,093	4,003	330,803	332,867	1,939
Wastewater Utility - Operating	22,895	235,215	242,190	15,920	225,058	256,651	(15,673)
Wastewater Utility - Depreciation	127,905	23,308	-	151,213	21,032	-	172,245
Wastewater Utility - Customer Deposit	10,000	-	-	10,000	-	-	10,000
Water Utility - Operating	133,536	179,290	189,791	123,035	165,002	244,744	43,293
Water Utility - Customer Deposit	30,376	6,980	5,600	31,756	6,080	4,522	33,314
Water Utility - Bond and Interest	559	-	-	559	-	-	559
Water Utility - Debt Service Reserve	10,440	-	-	10,440	-	-	10,440
Water Utility - Depreciation	87,222	15,510	-	102,732	16,270	-	119,002
Water Utility - Tower Maintenance	21,600	2,400	-	24,000	2,400	-	26,400
Water Utility - Escrow	4,413	-	-	4,413	-	-	4,413
Trash Pickup	17,114	48,207	47,559	17,762	50,055	48,010	19,807
Totals	<u>\$ 1,496,186</u>	<u>\$ 1,322,591</u>	<u>\$ 1,308,682</u>	<u>\$ 1,510,095</u>	<u>\$ 1,331,020</u>	<u>\$ 1,295,231</u>	<u>\$ 1,545,884</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ANDREWS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 338,886	\$ 166,856	\$ 320,300	\$ 185,442	\$ 223,286	\$ 299,462	\$ 109,266
Motor Vehicle Highway	120,213	180,824	135,686	165,351	127,308	238,488	54,171
Local Road and Street	41,261	6,257	-	47,518	6,288	6,485	47,321
Law Enforcement Continuing Education	3,613	415	-	4,028	260	-	4,288
Riverboat	66,349	6,807	-	73,156	6,806	25,000	54,962
Park and Recreation	19,408	1,327	4,005	16,730	5,168	3,153	18,745
Rainy Day	17,326	35,000	-	52,326	-	-	52,326
CEDIT	308,639	53,744	76,477	285,906	62,737	58,407	290,236
Levy Excess	3,843	-	3,843	-	50	-	50
Cumulative Capital Development	23,216	2,907	10,430	15,693	2,611	2,988	15,316
Construction	-	-	-	-	100,000	100,000	-
Library Grant	(19,712)	187,229	136,876	30,641	271,339	301,980	-
Firefighting	127,186	39,695	50,894	115,987	91,022	60,145	146,864
Community Building	912	-	935	(23)	-	804	(827)
Cumulative Firefighting Equipment	8,287	1,938	-	10,225	1,738	-	11,963
Cumulative Capital Improvement	7,529	3,085	813	9,801	3,040	-	12,841
LOIT Public Safety	53,189	27,861	28,309	52,741	23,943	31,713	44,971
Payroll	1,939	345,010	345,301	1,648	392,224	392,198	1,674
Wastewater Utility - Operating	(15,673)	281,752	188,191	77,888	367,402	272,745	172,545
Wastewater Utility - Depreciation	172,245	24,675	25,000	171,920	24,546	-	196,466
Wastewater Utility - Customer Deposit	10,000	-	-	10,000	-	-	10,000
Water Utility - Operating	43,293	176,981	202,983	17,291	280,174	246,906	50,559
Water Utility - Customer Deposit	33,314	3,250	5,180	31,384	3,060	2,830	31,614
Water Utility - Bond and Interest	559	-	-	559	-	-	559
Water Utility - Debt Service Reserve	10,440	-	-	10,440	-	-	10,440
Water Utility - Depreciation	119,002	14,917	-	133,919	12,818	-	146,737
Water Utility - Tower Maintenance	26,400	2,400	-	28,800	2,400	-	31,200
Water Utility - Escrow	4,413	-	-	4,413	-	-	4,413
Trash Pickup	19,807	51,226	47,690	23,343	49,247	49,347	23,243
Totals	\$ 1,545,884	\$ 1,614,156	\$ 1,582,913	\$ 1,577,127	\$ 2,057,467	\$ 2,092,651	\$ 1,541,943

The notes to the financial statements are an integral part of this statement.

TOWN OF ANDREWS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ANDREWS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlays which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF ANDREWS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ANDREWS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF ANDREWS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash.

The Library Grant fund was a result of the reimbursement for expenditures not being received by December 31, 2012.

The Wastewater Utility Operating fund and the Community Building fund were a result of disbursements exceeding the available cash.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 253,716	\$ 105,980	\$ 31,406	\$ 3,160	\$ 51,469	\$ 17,542	\$ 17,326	\$ 270,272	\$ 1,119	\$ 23,115
Receipts:										
Taxes	164,632	44,796	-	-	-	3,705	-	-	-	2,483
Licenses and permits	-	-	-	220	-	-	-	-	-	-
Intergovernmental	105,725	40,813	6,402	-	8,073	556	-	46,173	-	373
Charges for services	4,491	-	-	5	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	26,541	-	-	-	-	-	-	641	-	-
Total receipts	<u>301,389</u>	<u>85,609</u>	<u>6,402</u>	<u>225</u>	<u>8,073</u>	<u>4,261</u>	<u>-</u>	<u>46,814</u>	<u>-</u>	<u>2,856</u>
Disbursements:										
Personal services	164,816	25,353	-	-	-	-	-	-	-	-
Supplies	8,994	5,042	-	-	-	123	-	-	-	-
Other services and charges	64,670	6,888	-	-	-	113	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	58,492	-	-
Capital outlay	16,664	533	-	-	-	-	-	-	-	2,514
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	27,932	3,341	-	-	-	-	-	-	1,119	-
Total disbursements	<u>283,076</u>	<u>41,157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>236</u>	<u>-</u>	<u>58,492</u>	<u>1,119</u>	<u>2,514</u>
Excess (deficiency) of receipts over disbursements	<u>18,313</u>	<u>44,452</u>	<u>6,402</u>	<u>225</u>	<u>8,073</u>	<u>4,025</u>	<u>-</u>	<u>(11,678)</u>	<u>(1,119)</u>	<u>342</u>
Cash and investments - ending	<u>\$ 272,029</u>	<u>\$ 150,432</u>	<u>\$ 37,808</u>	<u>\$ 3,385</u>	<u>\$ 59,542</u>	<u>\$ 21,567</u>	<u>\$ 17,326</u>	<u>\$ 258,594</u>	<u>\$ -</u>	<u>\$ 23,457</u>

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Library Grant	Firefighting	Community Building	Cumulative Firefighting Equipment	Cumulative Capital Improvement	LOIT Public Safety	Payroll	Wastewater Utility - Operating	Wastewater Utility - Depreciation	Wastewater Utility - Customer Deposit
Cash and investments - beginning	\$ -	\$ 193,408	\$ 3,930	\$ 33,490	\$ 777	\$ 19,996	\$ 3,420	\$ 22,895	\$ 127,905	\$ 10,000
Receipts:										
Taxes	-	14,772	-	1,653	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,217	-	248	3,705	23,781	-	-	-	-
Charges for services	-	25,000	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	230,196	-	-
Penalties	-	-	-	-	-	-	-	3,136	-	-
Other receipts	-	-	-	-	-	-	284,676	1,883	23,308	-
Total receipts	-	41,989	-	1,901	3,705	23,781	284,676	235,215	23,308	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	109,827	-	-
Supplies	-	3,029	-	-	-	-	-	-	-	-
Other services and charges	-	11,559	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	109,669	-	28,598	-	-	-	15,299	-	-
Utility operating expenses	-	-	-	-	-	-	-	93,708	-	-
Other disbursements	-	-	-	-	-	-	284,093	23,356	-	-
Total disbursements	-	124,257	-	28,598	-	-	284,093	242,190	-	-
Excess (deficiency) of receipts over disbursements	-	(82,268)	-	(26,697)	3,705	23,781	583	(6,975)	23,308	-
Cash and investments - ending	\$ -	\$ 111,140	\$ 3,930	\$ 6,793	\$ 4,482	\$ 43,777	\$ 4,003	\$ 15,920	\$ 151,213	\$ 10,000

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Bond and Interest	Water Utility - Debt Service Reserve	Water Utility - Depreciation	Water Utility - Tower Maintenance	Water Utility - Escrow	Trash Pickup	Totals
Cash and investments - beginning	\$ 133,536	\$ 30,376	\$ 559	\$ 10,440	\$ 87,222	\$ 21,600	\$ 4,413	\$ 17,114	\$ 1,496,186
Receipts:									
Taxes	7,895	-	-	-	-	-	-	-	239,936
Licenses and permits	-	-	-	-	-	-	-	-	220
Intergovernmental	-	-	-	-	-	-	-	-	238,066
Charges for services	-	-	-	-	-	-	-	48,207	77,703
Utility fees	163,790	6,980	-	-	-	-	-	-	400,966
Penalties	3,161	-	-	-	-	-	-	-	6,297
Other receipts	4,444	-	-	-	15,510	2,400	-	-	359,403
Total receipts	179,290	6,980	-	-	15,510	2,400	-	48,207	1,322,591
Disbursements:									
Personal services	93,675	-	-	-	-	-	-	-	393,671
Supplies	-	-	-	-	-	-	-	528	17,716
Other services and charges	-	-	-	-	-	-	-	47,031	130,261
Debt service - principal and interest	-	-	-	-	-	-	-	-	58,492
Capital outlay	7,080	-	-	-	-	-	-	-	180,357
Utility operating expenses	58,088	-	-	-	-	-	-	-	151,796
Other disbursements	30,948	5,600	-	-	-	-	-	-	376,389
Total disbursements	189,791	5,600	-	-	-	-	-	47,559	1,308,682
Excess (deficiency) of receipts over disbursements	(10,501)	1,380	-	-	15,510	2,400	-	648	13,909
Cash and investments - ending	\$ 123,035	\$ 31,756	\$ 559	\$ 10,440	\$ 102,732	\$ 24,000	\$ 4,413	\$ 17,762	\$ 1,510,095

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 272,029	\$ 150,432	\$ 37,808	\$ 3,385	\$ 59,542	\$ 21,567	\$ 17,326	\$ 258,594	\$ -	\$ 23,457
Receipts:										
Taxes	148,646	40,555	-	-	-	3,325	-	-	-	1,964
Licenses and permits	3,980	-	-	220	-	-	-	-	-	-
Intergovernmental	121,015	37,013	6,368	-	6,807	475	-	53,415	-	280
Charges for services	6,189	-	-	8	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	5,408	-	-	-	-	55	-	-	3,843	-
Total receipts	<u>285,238</u>	<u>77,568</u>	<u>6,368</u>	<u>228</u>	<u>6,807</u>	<u>3,855</u>	<u>-</u>	<u>53,415</u>	<u>3,843</u>	<u>2,244</u>
Disbursements:										
Personal services	135,826	23,592	-	-	-	-	-	-	-	-
Supplies	10,043	8,658	-	-	-	14	-	-	-	-
Other services and charges	67,979	26,396	-	-	-	658	-	3,370	-	-
Capital outlay	4,533	49,141	2,915	-	-	5,342	-	-	-	2,485
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>218,381</u>	<u>107,787</u>	<u>2,915</u>	<u>-</u>	<u>-</u>	<u>6,014</u>	<u>-</u>	<u>3,370</u>	<u>-</u>	<u>2,485</u>
Excess (deficiency) of receipts over disbursements	<u>66,857</u>	<u>(30,219)</u>	<u>3,453</u>	<u>228</u>	<u>6,807</u>	<u>(2,159)</u>	<u>-</u>	<u>50,045</u>	<u>3,843</u>	<u>(241)</u>
Cash and investments - ending	<u>\$ 338,886</u>	<u>\$ 120,213</u>	<u>\$ 41,261</u>	<u>\$ 3,613</u>	<u>\$ 66,349</u>	<u>\$ 19,408</u>	<u>\$ 17,326</u>	<u>\$ 308,639</u>	<u>\$ 3,843</u>	<u>\$ 23,216</u>

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Library Grant	Firefighting	Community Building	Cumulative Firefighting Equipment	Cumulative Capital Improvement	LOIT Public Safety	Payroll	Wastewater Utility - Operating	Wastewater Utility - Depreciation	Wastewater Utility - Customer Deposit
Cash and investments - beginning	\$ -	\$ 111,140	\$ 3,930	\$ 6,793	\$ 4,482	\$ 43,777	\$ 4,003	\$ 15,920	\$ 151,213	\$ 10,000
Receipts:										
Taxes	-	12,977	-	1,307	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	1,852	-	187	3,047	30,284	-	-	-	-
Charges for services	-	25,000	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	215,976	-	-
Penalties	-	-	-	-	-	-	-	4,091	-	-
Other receipts	-	100	-	-	-	-	330,803	4,991	21,032	-
Total receipts	-	39,929	-	1,494	3,047	30,284	330,803	225,058	21,032	-
Disbursements:										
Personal services	-	-	-	-	-	20,872	-	109,910	-	-
Supplies	-	2,617	-	-	-	-	-	-	-	-
Other services and charges	19,712	15,054	-	-	-	-	-	-	-	-
Capital outlay	-	6,212	3,018	-	-	-	-	20,457	-	-
Utility operating expenses	-	-	-	-	-	-	-	105,252	-	-
Other disbursements	-	-	-	-	-	-	332,867	21,032	-	-
Total disbursements	19,712	23,883	3,018	-	-	20,872	332,867	256,651	-	-
Excess (deficiency) of receipts over disbursements	(19,712)	16,046	(3,018)	1,494	3,047	9,412	(2,064)	(31,593)	21,032	-
Cash and investments - ending	\$ (19,712)	\$ 127,186	\$ 912	\$ 8,287	\$ 7,529	\$ 53,189	\$ 1,939	\$ (15,673)	\$ 172,245	\$ 10,000

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Bond and Interest	Water Utility - Debt Service Reserve	Water Utility - Depreciation	Water Utility - Tower Maintenance	Water Utility - Escrow	Trash Pickup	Totals
Cash and investments - beginning	\$ 123,035	\$ 31,756	\$ 559	\$ 10,440	\$ 102,732	\$ 24,000	\$ 4,413	\$ 17,762	\$ 1,510,095
Receipts:									
Taxes	-	-	-	-	-	-	-	-	208,774
Licenses and permits	-	-	-	-	-	-	-	-	4,200
Intergovernmental	-	-	-	-	-	-	-	-	260,743
Charges for services	-	-	-	-	-	-	-	50,055	81,252
Utility fees	145,325	6,080	-	-	-	-	-	-	367,381
Penalties	3,866	-	-	-	-	-	-	-	7,957
Other receipts	15,811	-	-	-	16,270	2,400	-	-	400,713
Total receipts	<u>165,002</u>	<u>6,080</u>	<u>-</u>	<u>-</u>	<u>16,270</u>	<u>2,400</u>	<u>-</u>	<u>50,055</u>	<u>1,331,020</u>
Disbursements:									
Personal services	115,689	-	-	-	-	-	-	-	405,889
Supplies	-	-	-	-	-	-	-	712	22,044
Other services and charges	-	-	-	-	-	-	-	47,298	180,467
Capital outlay	10,385	-	-	-	-	-	-	-	104,488
Utility operating expenses	100,000	-	-	-	-	-	-	-	205,252
Other disbursements	18,670	4,522	-	-	-	-	-	-	377,091
Total disbursements	<u>244,744</u>	<u>4,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,010</u>	<u>1,295,231</u>
Excess (deficiency) of receipts over disbursements	<u>(79,742)</u>	<u>1,558</u>	<u>-</u>	<u>-</u>	<u>16,270</u>	<u>2,400</u>	<u>-</u>	<u>2,045</u>	<u>35,789</u>
Cash and investments - ending	<u>\$ 43,293</u>	<u>\$ 33,314</u>	<u>\$ 559</u>	<u>\$ 10,440</u>	<u>\$ 119,002</u>	<u>\$ 26,400</u>	<u>\$ 4,413</u>	<u>\$ 19,807</u>	<u>\$ 1,545,884</u>

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 338,886	\$ 120,213	\$ 41,261	\$ 3,613	\$ 66,349	\$ 19,408	\$ 17,326	\$ 308,639	\$ 3,843	\$ 23,216
Receipts:										
Taxes	45,594	129,803	-	-	-	1,078	-	-	-	2,555
Licenses and permits	4,640	-	-	410	-	-	-	-	-	-
Intergovernmental	100,775	51,021	6,257	-	6,807	149	-	49,238	-	352
Charges for services	202	-	-	5	-	-	-	4,506	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	15,645	-	-	-	-	100	35,000	-	-	-
Total receipts	<u>166,856</u>	<u>180,824</u>	<u>6,257</u>	<u>415</u>	<u>6,807</u>	<u>1,327</u>	<u>35,000</u>	<u>53,744</u>	<u>-</u>	<u>2,907</u>
Disbursements:										
Personal services	170,461	65,675	-	-	-	-	-	-	-	-
Supplies	7,930	16,714	-	-	-	540	-	-	-	-
Other services and charges	90,674	18,052	-	-	-	1,920	-	-	-	-
Capital outlay	16,235	35,245	-	-	-	1,545	-	76,477	-	10,430
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	35,000	-	-	-	-	-	-	-	3,843	-
Total disbursements	<u>320,300</u>	<u>135,686</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,005</u>	<u>-</u>	<u>76,477</u>	<u>3,843</u>	<u>10,430</u>
Excess (deficiency) of receipts over disbursements	<u>(153,444)</u>	<u>45,138</u>	<u>6,257</u>	<u>415</u>	<u>6,807</u>	<u>(2,678)</u>	<u>35,000</u>	<u>(22,733)</u>	<u>(3,843)</u>	<u>(7,523)</u>
Cash and investments - ending	<u>\$ 185,442</u>	<u>\$ 165,351</u>	<u>\$ 47,518</u>	<u>\$ 4,028</u>	<u>\$ 73,156</u>	<u>\$ 16,730</u>	<u>\$ 52,326</u>	<u>\$ 285,906</u>	<u>\$ -</u>	<u>\$ 15,693</u>

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Construction	Library Grant	Firefighting	Community Building	Cumulative Firefighting Equipment	Cumulative Capital Improvement	LOIT Public Safety	Payroll	Wastewater Utility - Operating	Wastewater Utility - Depreciation
Cash and investments - beginning	\$ -	\$ (19,712)	\$ 127,186	\$ 912	\$ 8,287	\$ 7,529	\$ 53,189	\$ 1,939	\$ (15,673)	\$ 172,245
Receipts:										
Taxes	-	-	12,738	-	1,703	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	73,796	1,757	-	235	3,085	27,861	-	-	-
Charges for services	-	-	25,000	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	252,709	-
Penalties	-	-	-	-	-	-	-	-	3,569	-
Other receipts	-	113,433	200	-	-	-	-	345,010	25,474	24,675
Total receipts	-	187,229	39,695	-	1,938	3,085	27,861	345,010	281,752	24,675
Disbursements:										
Personal services	-	-	-	-	-	-	20,518	-	70,274	-
Supplies	-	-	4,654	935	-	-	-	-	-	-
Other services and charges	-	19,739	16,381	-	-	-	-	-	11,086	-
Capital outlay	-	117,137	29,859	-	-	813	7,791	-	18,180	-
Utility operating expenses	-	-	-	-	-	-	-	-	47,818	-
Other disbursements	-	-	-	-	-	-	-	345,301	40,833	25,000
Total disbursements	-	136,876	50,894	935	-	813	28,309	345,301	188,191	25,000
Excess (deficiency) of receipts over disbursements	-	50,353	(11,199)	(935)	1,938	2,272	(448)	(291)	93,561	(325)
Cash and investments - ending	\$ -	\$ 30,641	\$ 115,987	\$ (23)	\$ 10,225	\$ 9,801	\$ 52,741	\$ 1,648	\$ 77,888	\$ 171,920

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Wastewater Utility - Customer Deposit	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Bond and Interest	Water Utility - Debt Service Reserve	Water Utility - Depreciation	Water Utility - Tower Maintenance	Water Utility - Escrow	Trash Pickup	Totals
Cash and investments - beginning	\$ 10,000	\$ 43,293	\$ 33,314	\$ 559	\$ 10,440	\$ 119,002	\$ 26,400	\$ 4,413	\$ 19,807	\$ 1,545,884
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	193,471
Licenses and permits	-	-	-	-	-	-	-	-	-	5,050
Intergovernmental	-	-	-	-	-	-	-	-	-	321,333
Charges for services	-	-	-	-	-	-	-	-	51,226	80,939
Utility fees	-	170,929	3,250	-	-	-	-	-	-	426,888
Penalties	-	3,186	-	-	-	-	-	-	-	6,755
Other receipts	-	2,866	-	-	-	14,917	2,400	-	-	579,720
Total receipts	-	176,981	3,250	-	-	14,917	2,400	-	51,226	1,614,156
Disbursements:										
Personal services	-	75,883	-	-	-	-	-	-	-	402,811
Supplies	-	-	-	-	-	-	-	-	-	30,773
Other services and charges	-	12,545	-	-	-	-	-	-	47,690	218,087
Capital outlay	-	45,233	5,180	-	-	-	-	-	-	364,125
Utility operating expenses	-	52,005	-	-	-	-	-	-	-	99,823
Other disbursements	-	17,317	-	-	-	-	-	-	-	467,294
Total disbursements	-	202,983	5,180	-	-	-	-	-	47,690	1,582,913
Excess (deficiency) of receipts over disbursements	-	(26,002)	(1,930)	-	-	14,917	2,400	-	3,536	31,243
Cash and investments - ending	\$ 10,000	\$ 17,291	\$ 31,384	\$ 559	\$ 10,440	\$ 133,919	\$ 28,800	\$ 4,413	\$ 23,343	\$ 1,577,127

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Riverboat	Park and Recreation	Rainy Day	CEDIT	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 185,442	\$ 165,351	\$ 47,518	\$ 4,028	\$ 73,156	\$ 16,730	\$ 52,326	\$ 285,906	\$ -	\$ 15,693
Receipts:										
Taxes	105,865	76,681	-	-	-	4,580	-	-	-	2,313
Licenses and permits	4,721	-	-	260	-	-	-	-	-	-
Intergovernmental	97,531	50,627	6,288	-	6,806	588	-	52,737	-	298
Charges for services	157	-	-	-	-	-	-	10,000	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	15,012	-	-	-	-	-	-	-	50	-
Total receipts	223,286	127,308	6,288	260	6,806	5,168	-	62,737	50	2,611
Disbursements:										
Personal services	194,863	74,655	-	-	-	-	-	-	-	-
Supplies	14,654	28,928	-	-	-	769	-	-	-	1,868
Other services and charges	86,486	22,874	-	-	-	1,949	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,459	62,031	6,485	-	-	435	-	-	-	1,120
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	50,000	-	-	25,000	-	-	58,407	-	-
Total disbursements	299,462	238,488	6,485	-	25,000	3,153	-	58,407	-	2,988
Excess (deficiency) of receipts over disbursements	(76,176)	(111,180)	(197)	260	(18,194)	2,015	-	4,330	50	(377)
Cash and investments - ending	\$ 109,266	\$ 54,171	\$ 47,321	\$ 4,288	\$ 54,962	\$ 18,745	\$ 52,326	\$ 290,236	\$ 50	\$ 15,316

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Construction	Library Grant	Firefighting	Community Building	Cumulative Firefighting Equipment	Cumulative Capital Improvement	LOIT Public Safety	Payroll	Wastewater Utility - Operating	Wastewater Utility - Depreciation
Cash and investments - beginning	\$ -	\$ 30,641	\$ 115,987	\$ (23)	\$ 10,225	\$ 9,801	\$ 52,741	\$ 1,648	\$ 77,888	\$ 171,920
Receipts:										
Taxes	-	-	13,953	-	1,540	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	261,285	1,792	-	198	3,040	23,943	-	-	-
Charges for services	-	-	75,000	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	241,484	-
Penalties	-	-	-	-	-	-	-	-	5,541	-
Other receipts	100,000	10,054	277	-	-	-	-	392,224	120,377	24,546
Total receipts	100,000	271,339	91,022	-	1,738	3,040	23,943	392,224	367,402	24,546
Disbursements:										
Personal services	-	-	-	-	-	-	25,311	-	85,974	-
Supplies	-	-	4,774	-	-	-	-	-	-	-
Other services and charges	-	25,525	18,834	804	-	-	-	-	8,023	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	10,941	-
Capital outlay	100,000	276,455	36,537	-	-	-	6,402	-	68,409	-
Utility operating expenses	-	-	-	-	-	-	-	-	74,852	-
Other disbursements	-	-	-	-	-	-	-	392,198	24,546	-
Total disbursements	100,000	301,980	60,145	804	-	-	31,713	392,198	272,745	-
Excess (deficiency) of receipts over disbursements	-	(30,641)	30,877	(804)	1,738	3,040	(7,770)	26	94,657	24,546
Cash and investments - ending	\$ -	\$ -	\$ 146,864	\$ (827)	\$ 11,963	\$ 12,841	\$ 44,971	\$ 1,674	\$ 172,545	\$ 196,466

TOWN OF ANDREWS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

-25-

	Wastewater Utility - Customer Deposit	Water Utility - Operating	Water Utility - Customer Deposit	Water Utility - Bond and Interest	Water Utility - Debt Service Reserve	Water Utility - Depreciation	Water Utility - Tower Maintenance	Water Utility - Escrow	Trash Pickup	Totals
Cash and investments - beginning	\$ 10,000	\$ 17,291	\$ 31,384	\$ 559	\$ 10,440	\$ 133,919	\$ 28,800	\$ 4,413	\$ 23,343	\$ 1,577,127
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	204,932
Licenses and permits	-	-	-	-	-	-	-	-	-	4,981
Intergovernmental	-	-	-	-	-	-	-	-	-	505,133
Charges for services	-	-	-	-	-	-	-	-	49,247	134,404
Utility fees	-	158,453	-	-	-	-	-	-	-	399,937
Penalties	-	3,321	-	-	-	-	-	-	-	8,862
Other receipts	-	118,400	3,060	-	-	12,818	2,400	-	-	799,218
Total receipts	-	280,174	3,060	-	-	12,818	2,400	-	49,247	2,057,467
Disbursements:										
Personal services	-	95,020	-	-	-	-	-	-	-	475,823
Supplies	-	-	-	-	-	-	-	-	-	50,993
Other services and charges	-	8,016	-	-	-	-	-	-	48,989	221,500
Debt service - principal and interest	-	10,941	-	-	-	-	-	-	-	21,882
Capital outlay	-	68,730	-	-	-	-	-	-	-	630,063
Utility operating expenses	-	48,981	2,830	-	-	-	-	-	-	126,663
Other disbursements	-	15,218	-	-	-	-	-	-	358	565,727
Total disbursements	-	246,906	2,830	-	-	-	-	-	49,347	2,092,651
Excess (deficiency) of receipts over disbursements	-	33,268	230	-	-	12,818	2,400	-	(100)	(35,184)
Cash and investments - ending	\$ 10,000	\$ 50,559	\$ 31,614	\$ 559	\$ 10,440	\$ 146,737	\$ 31,200	\$ 4,413	\$ 23,243	\$ 1,541,943

TOWN OF ANDREWS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater Utility	\$ 7,041	\$ 27,396
Water Utility	7,287	20,263
Governmental activities	2,578	3,829
Totals	\$ 16,906	\$ 51,488

TOWN OF ANDREWS
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Enterprise activities: PNC Bank	Radio Read Meters	<u>\$ 17,281</u>	2/10/2014	1/10/2021

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Enterprise activities:			
Water Utility Revenue Bonds	Town Garage	\$ 108,000	\$ 4,475
Wastewater Utility Revenue Bonds	Town Garage	<u>108,000</u>	<u>4,475</u>
Totals		<u>\$ 216,000</u>	<u>\$ 8,950</u>

(This page intentionally left blank.)

TOWN OF ANDREWS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 191,672
Buildings	896,756
Improvements other than buildings	35,156
Machinery, equipment, and vehicles	<u>493,358</u>
Total governmental activities	<u>1,616,942</u>
Wastewater Utility:	
Land	9,920
Infrastructure	1,052,201
Buildings	891,035
Machinery, equipment, and vehicles	<u>129,595</u>
Total Wastewater Utility	<u>2,082,751</u>
Water Utility:	
Land	16,874
Infrastructure	696,904
Buildings	19,791
Machinery, equipment, and vehicles	<u>86,625</u>
Total Water Utility	<u>820,194</u>
Total capital assets	<u><u>\$ 4,519,887</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.