

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF FERDINAND

DUBOIS COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
03/03/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Beverly A. Schulthise	01-01-08 to 12-31-15
President of the Town Council	Kenneth J. Sicard	01-01-11 to 12-31-15
Superintendent of Water Utility	Henry Haake	01-01-11 to 12-31-15
Superintendent of Wastewater Utility	Roger Schaefer	01-01-11 to 12-31-15
Superintendent of Electric Utility	Henry Haake	01-01-11 to 12-31-15
Town Manager	Marc J. Steczyk (Vacant) Chris James	01-01-11 to 08-23-13 08-24-13 to 01-05-14 01-06-14 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FERDINAND, DUBOIS COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Ferdinand (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 4, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FERDINAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
General	\$ 557,960	\$ 760,661	\$ 685,850	\$ 632,771	\$ 808,942	\$ 724,075	\$ 717,638
Motor Vehicle Highway	118,189	198,997	249,664	67,522	222,898	266,022	24,398
Local Road And Street	82,891	14,350	4,400	92,841	14,470	725	106,586
Bicycle Trail Fund	-	23,988	23,988	-	28,932	28,932	-
Law Enforcement Continuing Ed	2,521	405	1,240	1,686	1,240	929	1,997
Riverboat	57,141	14,250	-	71,391	12,778	73,500	10,669
Parks And Recreation	33,754	189,435	138,037	85,152	160,826	145,092	100,886
Rainy Day	292,600	-	13,397	279,203	29,300	2,833	305,670
Levy Excess	2,481	-	2,481	-	-	-	-
Cumulative Capital Development	114,975	47,175	25,188	136,962	42,454	62,721	116,695
Industrial Route	169,888	-	135,749	34,139	-	1,980	32,159
Co Economic Development Income Tax	77,556	120,945	-	198,501	171,092	252,272	117,321
Cumulative Capital Improvement	8,521	6,539	3,785	11,275	5,721	14,307	2,689
Fire Equipment Donation	3,840	-	-	3,840	500	-	4,340
Petty Cash	1,600	-	-	1,600	-	-	1,600
Park Donation	5,072	-	1,500	3,572	2,000	3,572	2,000
Hometown Competiveness Fund	-	15,705	15,705	-	13,683	13,683	-
Folk Festival Fund	-	18,941	18,941	-	27,178	27,178	-
Christmas Decoration Fund	158	-	104	54	-	54	-
Payroll	-	948,740	948,740	-	995,260	995,140	120
Payroll/Tax/Ins. Clearing	-	83,169	83,169	-	90,251	90,251	-
Electric Utility-Operating	2,110,002	2,799,807	2,829,315	2,080,494	2,974,463	3,175,220	1,879,737
Electric Utility-Deprec/Improve	19,383	124,000	143,114	269	232,000	230,968	1,301
Electric Utility-Customer Deposit	11,200	4,100	3,550	11,750	4,050	4,000	11,800
Electric Utility-Other #1	876,295	7,700	85,000	798,995	7,721	85,000	721,716
Wastewater Utility-Operating	40,707	411,442	393,196	58,953	384,501	433,719	9,735
Wastewater Util-Bond And Interest	545,469	189,085	202,664	531,890	237,666	205,830	563,726
Wastewater Utility-Deprec/Improve	362,068	139,959	121,222	380,805	107,496	139,609	348,692
Wastewater Utility-Customer Deposit	11,750	4,300	3,525	12,525	4,275	4,150	12,650
Water Utility-Operating	578,506	520,067	452,630	645,943	544,368	501,153	689,158
Water Utility-Bond And Interest	212	8,000	6,604	1,608	5,000	6,425	183
Water Utility-Depreciation/Improve	11,762	89,299	96,948	4,113	69,494	72,301	1,306
Water Utility-Customer Deposit	12,900	4,400	3,700	13,600	4,200	4,300	13,500
Totals	\$ 6,109,401	\$ 6,745,459	\$ 6,693,406	\$ 6,161,454	\$ 7,202,759	\$ 7,565,941	\$ 5,798,272

The notes to the financial statements are an integral part of this statement.

TOWN OF FERDINAND
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 717,638	\$ 844,680	\$ 721,818	\$ 840,500	\$ 777,058	\$ 764,334	\$ 853,224
Motor Vehicle Highway	24,398	236,920	213,581	47,737	307,309	278,335	76,711
Local Road And Street	106,586	14,353	2,400	118,539	14,611	4,824	128,326
Bicycle Trail Fund	-	4,484	4,484	-	-	-	-
Law Enforcement Continuing Ed	1,997	1,792	1,905	1,884	1,035	2,655	264
Riverboat	10,669	12,778	1,015	22,432	12,778	-	35,210
Parks And Recreation	100,886	221,468	204,423	117,931	203,725	217,129	104,527
Rainy Day	305,670	-	202,416	103,254	25,000	13,864	114,390
Cumulative Capital Development	116,695	44,715	29,040	132,370	45,272	21,105	156,537
Industrial Route	32,159	-	32,159	-	-	-	-
Wollenmann Home Fund	-	277,260	277,260	-	122,617	122,617	-
Co Economic Development Income Tax	117,321	168,937	122,407	163,851	168,567	120,062	212,356
Cumulative Capital Improvement	2,689	5,790	4,109	4,370	5,706	6,669	3,407
Fire Equipment Donation	4,340	500	-	4,840	-	-	4,840
Petty Cash	1,600	-	-	1,600	-	-	1,600
Park Donation	2,000	8,000	10,000	-	-	-	-
Hometown Competiveness Fund	-	10,739	10,739	-	9,771	9,771	-
Folk Festival Fund	-	31,992	31,992	-	33,184	33,184	-
Payroll	120	987,834	987,954	-	1,069,353	1,069,353	-
Payroll/Tax/Ins. Clearing	-	82,188	82,188	-	88,984	88,984	-
Electric Utility-Operating	1,879,737	3,226,249	3,105,784	2,000,202	2,965,695	3,261,233	1,704,664
Electric Utility-Deprec/Improve	1,301	77,363	46,870	31,794	172,500	198,044	6,250
Electric Utility-Customer Deposit	11,800	3,700	3,700	11,800	3,400	3,450	11,750
Electric Utility-Other #1	721,716	-	115,000	606,716	2,958	85,000	524,674
Wastewater Utility-Operating	9,735	435,405	406,962	38,178	466,033	429,293	74,918
Wastewater Util-Bond And Interest	563,726	213,647	203,450	573,923	2,952,482	3,248,241	278,164
Wastewater Utility-Deprec/Improve	348,692	64,578	80,877	332,393	47,974	68,556	311,811
Wastewater Utility-Customer Deposit	12,650	3,900	4,125	12,425	3,900	3,575	12,750
Water Utility-Operating	689,158	532,974	455,654	766,478	495,043	456,139	805,382
Water Utility-Bond And Interest	183	6,500	6,245	438	28,259	28,697	-
Water Utility-Depreciation/Improve	1,306	78,588	79,554	340	31,176	30,655	861
Water Utility-Customer Deposit	13,500	4,000	4,300	13,200	4,076	3,976	13,300
Totals	\$ 5,798,272	\$ 7,601,334	\$ 7,452,411	\$ 5,947,195	\$ 10,058,466	\$ 10,569,745	\$ 5,435,916

The notes to the financial statements are an integral part of this statement.

TOWN OF FERDINAND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FERDINAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FERDINAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FERDINAND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road And Street	Bicycle Trail Fund	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 557,960	\$ 118,189	\$ 82,891	\$ -	\$ 2,521	\$ 57,141	\$ 33,754	\$ 292,600	\$ 2,481
Receipts:									
Taxes	342,434	125,764	-	-	-	-	135,370	-	-
Licenses and permits	8,928	-	-	-	250	-	-	-	-
Intergovernmental	330,377	68,427	14,350	23,988	-	14,250	11,768	-	-
Charges for services	60,940	690	-	-	-	-	33,244	-	-
Fines and forfeits	100	-	-	-	155	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	17,882	4,116	-	-	-	-	9,053	-	-
Total receipts	760,661	198,997	14,350	23,988	405	14,250	189,435	-	-
Disbursements:									
Personal services	412,621	143,372	-	-	-	-	71,037	-	-
Supplies	37,870	60,763	-	-	-	-	8,753	-	-
Other services and charges	121,500	27,632	-	-	1,240	-	35,471	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	32,185	17,897	4,400	23,988	-	-	22,776	13,397	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	81,674	-	-	-	-	-	-	-	2,481
Total disbursements	685,850	249,664	4,400	23,988	1,240	-	138,037	13,397	2,481
Excess (deficiency) of receipts over disbursements	74,811	(50,667)	9,950	-	(835)	14,250	51,398	(13,397)	(2,481)
Cash and investments - ending	\$ 632,771	\$ 67,522	\$ 92,841	\$ -	\$ 1,686	\$ 71,391	\$ 85,152	\$ 279,203	\$ -

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Cumulative Capital Development	Industrial Route	Co Economic Development Income Tax	Cumulative Capital Improvement	Fire Equipment Donation	Petty Cash	Park Donation	Hometown Competiveness Fund	Folk Festival Fund
Cash and investments - beginning	\$ 114,975	\$ 169,888	\$ 77,556	\$ 8,521	\$ 3,840	\$ 1,600	\$ 5,072	\$ -	\$ -
Receipts:									
Taxes	43,847	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,328	-	120,945	6,539	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	15,705	18,941
Total receipts	47,175	-	120,945	6,539	-	-	-	15,705	18,941
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	15,705	-
Other services and charges	-	-	-	-	-	-	-	-	18,941
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	25,188	135,749	-	3,785	-	-	1,500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	25,188	135,749	-	3,785	-	-	1,500	15,705	18,941
Excess (deficiency) of receipts over disbursements	21,987	(135,749)	120,945	2,754	-	-	(1,500)	-	-
Cash and investments - ending	\$ 136,962	\$ 34,139	\$ 198,501	\$ 11,275	\$ 3,840	\$ 1,600	\$ 3,572	\$ -	\$ -

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Christmas Decoration Fund	Payroll	Payroll/Tax/Ins. Clearing	Electric Utility- Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Electric Utility-Other #1	Wastewater Utility- Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 158	\$ -	\$ -	\$ 2,110,002	\$ 19,383	\$ 11,200	\$ 876,295	\$ 40,707	\$ 545,469
Receipts:									
Taxes	-	-	-	67,325	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	2,681,362	-	-	-	405,381	178,000
Penalties	-	-	-	2,095	-	-	-	4,053	-
Other receipts	-	948,740	83,169	49,025	124,000	4,100	7,700	2,008	11,085
Total receipts	-	948,740	83,169	2,799,807	124,000	4,100	7,700	411,442	189,085
Disbursements:									
Personal services	-	-	-	-	-	-	-	190,307	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	19,156	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	202,664
Capital outlay	-	-	-	-	143,114	-	-	-	-
Utility operating expenses	-	-	-	2,705,315	-	-	-	148,467	-
Other disbursements	104	948,740	83,169	124,000	-	3,550	85,000	35,266	-
Total disbursements	104	948,740	83,169	2,829,315	143,114	3,550	85,000	393,196	202,664
Excess (deficiency) of receipts over disbursements	(104)	-	-	(29,508)	(19,114)	550	(77,300)	18,246	(13,579)
Cash and investments - ending	\$ 54	\$ -	\$ -	\$ 2,080,494	\$ 269	\$ 11,750	\$ 798,995	\$ 58,953	\$ 531,890

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Wastewater Utility-Deprec/ Improve	Wastewater Utility-Customer Deposit	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 362,068	\$ 11,750	\$ 578,506	\$ 212	\$ 11,762	\$ 12,900	\$ 6,109,401
Receipts:							
Taxes	-	-	25,310	-	-	-	740,050
Licenses and permits	-	-	-	-	-	-	9,178
Intergovernmental	-	-	-	-	-	-	593,972
Charges for services	-	-	-	-	-	-	94,874
Fines and forfeits	-	-	-	-	-	-	255
Utility fees	135,965	-	482,001	-	8,583	-	3,891,292
Penalties	-	-	915	-	-	-	7,063
Other receipts	3,994	4,300	11,841	8,000	80,716	4,400	1,408,775
Total receipts	139,959	4,300	520,067	8,000	89,299	4,400	6,745,459
Disbursements:							
Personal services	-	-	103,021	-	-	-	920,358
Supplies	-	-	-	-	-	-	123,091
Other services and charges	-	-	6,393	-	-	-	230,333
Debt service - principal and interest	-	-	-	6,604	-	-	209,268
Capital outlay	121,222	-	-	-	96,948	-	642,149
Utility operating expenses	-	-	257,526	-	-	-	3,111,308
Other disbursements	-	3,525	85,690	-	-	3,700	1,456,899
Total disbursements	121,222	3,525	452,630	6,604	96,948	3,700	6,693,406
Excess (deficiency) of receipts over disbursements	18,737	775	67,437	1,396	(7,649)	700	52,053
Cash and investments - ending	\$ 380,805	\$ 12,525	\$ 645,943	\$ 1,608	\$ 4,113	\$ 13,600	\$ 6,161,454

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road And Street	Bicycle Trail Fund	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Levy Excess
Cash and investments - beginning	\$ 632,771	\$ 67,522	\$ 92,841	\$ -	\$ 1,686	\$ 71,391	\$ 85,152	\$ 279,203	\$ -
Receipts:									
Taxes	286,038	148,723	-	-	-	-	122,064	-	-
Licenses and permits	10,301	-	-	-	920	-	-	-	-
Intergovernmental	411,524	68,235	14,470	28,932	-	12,778	10,168	-	-
Charges for services	62,174	-	-	-	-	-	28,594	-	-
Fines and forfeits	-	-	-	-	320	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,905	5,940	-	-	-	-	-	29,300	-
Total receipts	808,942	222,898	14,470	28,932	1,240	12,778	160,826	29,300	-
Disbursements:									
Personal services	413,911	152,869	-	-	-	-	67,458	-	-
Supplies	48,101	45,407	-	-	-	-	16,128	-	-
Other services and charges	197,687	28,739	-	-	929	-	29,941	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	52,570	9,707	725	28,932	-	73,500	31,565	2,833	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	11,806	29,300	-	-	-	-	-	-	-
Total disbursements	724,075	266,022	725	28,932	929	73,500	145,092	2,833	-
Excess (deficiency) of receipts over disbursements	84,867	(43,124)	13,745	-	311	(60,722)	15,734	26,467	-
Cash and investments - ending	\$ 717,638	\$ 24,398	\$ 106,586	\$ -	\$ 1,997	\$ 10,669	\$ 100,886	\$ 305,670	\$ -

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Capital Development	Industrial Route	Co Economic Development Income Tax	Cumulative Capital Improvement	Fire Equipment Donation	Petty Cash	Park Donation	Hometown Competiveness Fund	Folk Festival Fund
Cash and investments - beginning	\$ 136,962	\$ 34,139	\$ 198,501	\$ 11,275	\$ 3,840	\$ 1,600	\$ 3,572	\$ -	\$ -
Receipts:									
Taxes	39,187	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	3,267	-	171,092	5,721	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	500	-	2,000	13,683	27,178
Total receipts	42,454	-	171,092	5,721	500	-	2,000	13,683	27,178
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	13,683	27,178
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	62,721	1,980	252,272	14,307	-	-	3,572	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	62,721	1,980	252,272	14,307	-	-	3,572	13,683	27,178
Excess (deficiency) of receipts over disbursements	(20,267)	(1,980)	(81,180)	(8,586)	500	-	(1,572)	-	-
Cash and investments - ending	\$ 116,695	\$ 32,159	\$ 117,321	\$ 2,689	\$ 4,340	\$ 1,600	\$ 2,000	\$ -	\$ -

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Christmas Decoration Fund	Payroll	Payroll/Tax/Ins. Clearing	Electric Utility- Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Electric Utility-Other #1	Wastewater Utility- Operating	Wastewater Util-Bond And Interest
Cash and investments - beginning	\$ 54	\$ -	\$ -	\$ 2,080,494	\$ 269	\$ 11,750	\$ 798,995	\$ 58,953	\$ 531,890
Receipts:									
Taxes	-	-	-	66,087	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	2,870,945	-	-	-	378,909	236,000
Penalties	-	-	-	2,434	-	-	-	4,248	-
Other receipts	-	995,260	90,251	34,997	232,000	4,050	7,721	1,344	1,666
Total receipts	-	995,260	90,251	2,974,463	232,000	4,050	7,721	384,501	237,666
Disbursements:									
Personal services	-	776,567	90,251	-	-	-	-	194,773	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	19,582	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	205,830
Capital outlay	54	-	-	-	219,446	-	-	-	-
Utility operating expenses	-	-	-	2,925,487	-	-	-	176,007	-
Other disbursements	-	218,573	-	249,733	11,522	4,000	85,000	43,357	-
Total disbursements	54	995,140	90,251	3,175,220	230,968	4,000	85,000	433,719	205,830
Excess (deficiency) of receipts over disbursements	(54)	120	-	(200,757)	1,032	50	(77,279)	(49,218)	31,836
Cash and investments - ending	\$ -	\$ 120	\$ -	\$ 1,879,737	\$ 1,301	\$ 11,800	\$ 721,716	\$ 9,735	\$ 563,726

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Wastewater Utility-Deprec/ Improve	Wastewater Utility-Customer Deposit	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 380,805	\$ 12,525	\$ 645,943	\$ 1,608	\$ 4,113	\$ 13,600	\$ 6,161,454
Receipts:							
Taxes	-	-	26,040	-	-	-	688,139
Licenses and permits	-	-	-	-	-	-	11,221
Intergovernmental	-	-	-	-	-	-	726,187
Charges for services	-	-	-	-	-	-	90,768
Fines and forfeits	-	-	-	-	-	-	320
Utility fees	95,588	-	505,093	-	8,994	-	4,095,529
Penalties	-	-	999	-	-	-	7,681
Other receipts	11,908	4,275	12,236	5,000	60,500	4,200	1,582,914
Total receipts	<u>107,496</u>	<u>4,275</u>	<u>544,368</u>	<u>5,000</u>	<u>69,494</u>	<u>4,200</u>	<u>7,202,759</u>
Disbursements:							
Personal services	-	-	115,104	-	-	-	1,810,933
Supplies	-	-	-	-	-	-	109,636
Other services and charges	-	-	6,732	-	-	-	324,471
Debt service - principal and interest	-	-	-	6,425	-	-	212,255
Capital outlay	120,951	-	-	-	72,301	-	947,436
Utility operating expenses	2,460	-	304,403	-	-	-	3,408,357
Other disbursements	16,198	4,150	74,914	-	-	4,300	752,853
Total disbursements	<u>139,609</u>	<u>4,150</u>	<u>501,153</u>	<u>6,425</u>	<u>72,301</u>	<u>4,300</u>	<u>7,565,941</u>
Excess (deficiency) of receipts over disbursements	<u>(32,113)</u>	<u>125</u>	<u>43,215</u>	<u>(1,425)</u>	<u>(2,807)</u>	<u>(100)</u>	<u>(363,182)</u>
Cash and investments - ending	<u>\$ 348,692</u>	<u>\$ 12,650</u>	<u>\$ 689,158</u>	<u>\$ 183</u>	<u>\$ 1,306</u>	<u>\$ 13,500</u>	<u>\$ 5,798,272</u>

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Bicycle Trail Fund	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital Development	Industrial Route	Wollenmann Home Fund
Cash and investments - beginning	\$ 717,638	\$ 24,398	\$ 106,586	\$ -	\$ 1,997	\$ 10,669	\$ 100,886	\$ 305,670	\$ 116,695	\$ 32,159	\$ -
Receipts:											
Taxes	311,246	129,301	-	-	-	-	171,237	-	41,710	-	-
Licenses and permits	11,295	-	-	-	1,640	-	-	-	-	-	-
Intergovernmental	396,322	98,201	14,353	4,484	-	12,778	12,329	-	3,005	-	277,260
Charges for services	83,174	-	-	-	-	-	34,333	-	-	-	-
Fines and forfeits	-	-	-	-	152	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	42,643	9,418	-	-	-	-	3,569	-	-	-	-
Total receipts	844,680	236,920	14,353	4,484	1,792	12,778	221,468	-	44,715	-	277,260
Disbursements:											
Personal services	402,912	149,500	-	-	-	-	65,211	-	-	-	-
Supplies	39,228	30,928	-	-	-	-	8,943	-	-	-	-
Other services and charges	203,667	31,577	-	-	1,905	-	21,827	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	62,474	1,576	2,400	4,484	-	1,015	108,442	202,416	29,040	32,159	277,260
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	13,537	-	-	-	-	-	-	-	-	-	-
Total disbursements	721,818	213,581	2,400	4,484	1,905	1,015	204,423	202,416	29,040	32,159	277,260
Excess (deficiency) of receipts over disbursements	122,862	23,339	11,953	-	(113)	11,763	17,045	(202,416)	15,675	(32,159)	-
Cash and investments - ending	\$ 840,500	\$ 47,737	\$ 118,539	\$ -	\$ 1,884	\$ 22,432	\$ 117,931	\$ 103,254	\$ 132,370	\$ -	\$ -

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Co Economic Development Income Tax	Cumulative Capital Improvement	Fire Equipment Donation	Petty Cash	Park Donation	Hometown Competiveness Fund	Folk Festival Fund	Payroll	Payroll/Tax/Ins. Clearing	Electric Utility- Operating	Electric Utility- Deprec/Improve
Cash and investments - beginning	\$ 117,321	\$ 2,689	\$ 4,340	\$ 1,600	\$ 2,000	\$ -	\$ -	\$ 120	\$ -	\$ 1,879,737	\$ 1,301
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	68,824	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	168,937	5,790	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	3,125,815	-
Penalties	-	-	-	-	-	-	-	-	-	3,161	-
Other receipts	-	-	500	-	8,000	10,739	31,992	987,834	82,188	28,449	77,363
Total receipts	168,937	5,790	500	-	8,000	10,739	31,992	987,834	82,188	3,226,249	77,363
Disbursements:											
Personal services	-	-	-	-	-	-	-	713,350	82,188	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,739	31,992	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	122,407	4,109	-	-	10,000	-	-	-	-	-	45,921
Utility operating expenses	-	-	-	-	-	-	-	-	-	2,999,124	-
Other disbursements	-	-	-	-	-	-	-	274,604	-	106,660	949
Total disbursements	122,407	4,109	-	-	10,000	10,739	31,992	987,954	82,188	3,105,784	46,870
Excess (deficiency) of receipts over disbursements	46,530	1,681	500	-	(2,000)	-	-	(120)	-	120,465	30,493
Cash and investments - ending	\$ 163,851	\$ 4,370	\$ 4,840	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,202	\$ 31,794

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Electric Utility-Customer Deposit	Electric Utility-Other #1	Wastewater Utility- Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/ Improve	Wastewater Utility-Customer Deposit	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 11,800	\$ 721,716	\$ 9,735	\$ 563,726	\$ 348,692	\$ 12,650	\$ 689,158	\$ 183	\$ 1,306	\$ 13,500	\$ 5,798,272
Receipts:											
Taxes	-	-	-	-	-	-	25,867	-	-	-	748,185
Licenses and permits	-	-	-	-	-	-	-	-	-	-	12,935
Intergovernmental	-	-	-	-	-	-	-	-	-	-	993,459
Charges for services	-	-	-	-	-	-	-	-	-	-	117,507
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	152
Utility fees	-	-	423,258	209,000	64,578	-	483,321	-	8,588	-	4,314,560
Penalties	-	-	4,664	-	-	-	1,107	-	-	-	8,932
Other receipts	3,700	-	7,483	4,647	-	3,900	22,679	6,500	70,000	4,000	1,405,604
Total receipts	3,700	-	435,405	213,647	64,578	3,900	532,974	6,500	78,588	4,000	7,601,334
Disbursements:											
Personal services	-	-	185,712	-	-	-	111,831	-	-	-	1,710,704
Supplies	-	-	-	-	-	-	-	-	-	-	79,099
Other services and charges	-	-	20,416	-	-	-	6,621	-	-	-	328,744
Debt service - principal and interest	-	-	-	203,450	-	-	-	6,245	-	-	209,695
Capital outlay	-	-	-	-	80,877	-	-	-	79,554	-	1,064,134
Utility operating expenses	-	-	169,255	-	-	-	248,827	-	-	-	3,417,206
Other disbursements	3,700	115,000	31,579	-	-	4,125	88,375	-	-	4,300	642,829
Total disbursements	3,700	115,000	406,962	203,450	80,877	4,125	455,654	6,245	79,554	4,300	7,452,411
Excess (deficiency) of receipts over disbursements	-	(115,000)	28,443	10,197	(16,299)	(225)	77,320	255	(966)	(300)	148,923
Cash and investments - ending	\$ 11,800	\$ 606,716	\$ 38,178	\$ 573,923	\$ 332,393	\$ 12,425	\$ 766,478	\$ 438	\$ 340	\$ 13,200	\$ 5,947,195

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Bicycle Trail Fund	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	Cumulative Capital Development	Industrial Route	Wollenmann Home Fund
Cash and investments - beginning	\$ 840,500	\$ 47,737	\$ 118,539	\$ -	\$ 1,884	\$ 22,432	\$ 117,931	\$ 103,254	\$ 132,370	\$ -	\$ -
Receipts:											
Taxes	288,581	185,379	-	-	-	-	156,579	-	42,228	-	-
Licenses and permits	10,777	-	-	-	900	-	-	-	-	-	-
Intergovernmental	396,222	115,982	14,611	-	-	12,778	11,278	-	3,044	-	122,617
Charges for services	66,408	-	-	-	-	-	35,868	-	-	-	-
Fines and forfeits	-	-	-	-	135	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	15,070	5,948	-	-	-	-	-	25,000	-	-	-
Total receipts	<u>777,058</u>	<u>307,309</u>	<u>14,611</u>	<u>-</u>	<u>1,035</u>	<u>12,778</u>	<u>203,725</u>	<u>25,000</u>	<u>45,272</u>	<u>-</u>	<u>122,617</u>
Disbursements:											
Personal services	464,385	152,582	-	-	-	-	69,873	-	-	-	-
Supplies	40,995	53,399	-	-	-	-	9,577	-	-	-	-
Other services and charges	187,418	25,313	-	-	2,655	-	26,149	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	47,731	22,041	4,824	-	-	-	111,530	13,864	21,105	-	122,617
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	23,805	25,000	-	-	-	-	-	-	-	-	-
Total disbursements	<u>764,334</u>	<u>278,335</u>	<u>4,824</u>	<u>-</u>	<u>2,655</u>	<u>-</u>	<u>217,129</u>	<u>13,864</u>	<u>21,105</u>	<u>-</u>	<u>122,617</u>
Excess (deficiency) of receipts over disbursements	<u>12,724</u>	<u>28,974</u>	<u>9,787</u>	<u>-</u>	<u>(1,620)</u>	<u>12,778</u>	<u>(13,404)</u>	<u>11,136</u>	<u>24,167</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 853,224</u>	<u>\$ 76,711</u>	<u>\$ 128,326</u>	<u>\$ -</u>	<u>\$ 264</u>	<u>\$ 35,210</u>	<u>\$ 104,527</u>	<u>\$ 114,390</u>	<u>\$ 156,537</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Co Economic Development Income Tax	Cumulative Capital Improvement	Fire Equipment Donation	Petty Cash	Park Donation	Hometown Competiveness Fund	Folk Festival Fund	Payroll	Payroll/Tax/Ins. Clearing	Electric Utility- Operating	Electric Utility- Deprec/Improve
Cash and investments - beginning	\$ 163,851	\$ 4,370	\$ 4,840	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,202	\$ 31,794
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	67,622	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	168,567	5,706	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	2,837,732	-
Penalties	-	-	-	-	-	-	-	-	-	2,916	-
Other receipts	-	-	-	-	-	9,771	33,184	1,069,353	88,984	57,425	172,500
Total receipts	168,567	5,706	-	-	-	9,771	33,184	1,069,353	88,984	2,965,695	172,500
Disbursements:											
Personal services	-	-	-	-	-	-	-	771,957	88,984	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,771	33,184	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	120,062	6,669	-	-	-	-	-	-	-	-	198,044
Utility operating expenses	-	-	-	-	-	-	-	-	-	3,082,233	-
Other disbursements	-	-	-	-	-	-	-	297,396	-	179,000	-
Total disbursements	120,062	6,669	-	-	-	9,771	33,184	1,069,353	88,984	3,261,233	198,044
Excess (deficiency) of receipts over disbursements	48,505	(963)	-	-	-	-	-	-	-	(295,538)	(25,544)
Cash and investments - ending	\$ 212,356	\$ 3,407	\$ 4,840	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,704,664	\$ 6,250

TOWN OF FERDINAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Electric Utility-Customer Deposit	Electric Utility-Other #1	Wastewater Utility- Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/ Improve	Wastewater Utility-Customer Deposit	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/ Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 11,800	\$ 606,716	\$ 38,178	\$ 573,923	\$ 332,393	\$ 12,425	\$ 766,478	\$ 438	\$ 340	\$ 13,200	\$ 5,947,195
Receipts:											
Taxes	-	-	-	-	-	-	24,658	-	-	-	765,047
Licenses and permits	-	-	-	-	-	-	-	-	-	-	11,677
Intergovernmental	-	-	-	-	-	-	-	-	-	-	850,805
Charges for services	-	-	-	-	-	-	-	-	-	-	102,276
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	135
Utility fees	-	-	445,513	171,000	46,000	-	462,197	-	8,176	-	3,970,618
Penalties	-	-	4,543	-	-	-	1,035	-	-	-	8,494
Other receipts	3,400	2,958	15,977	2,781,482	1,974	3,900	7,153	28,259	23,000	4,076	4,349,414
Total receipts	3,400	2,958	466,033	2,952,482	47,974	3,900	495,043	28,259	31,176	4,076	10,058,466
Disbursements:											
Personal services	-	-	180,965	-	-	-	123,494	-	-	-	1,852,240
Supplies	-	-	-	-	-	-	-	-	-	-	103,971
Other services and charges	-	-	22,612	-	-	-	6,254	-	-	-	313,356
Debt service - principal and interest	-	-	-	3,180,195	-	-	-	28,697	-	-	3,208,892
Capital outlay	-	-	-	-	25,888	-	-	-	30,655	-	725,030
Utility operating expenses	-	-	193,697	68,046	25,771	-	264,285	-	-	-	3,634,032
Other disbursements	3,450	85,000	32,019	-	16,897	3,575	62,106	-	-	3,976	732,224
Total disbursements	3,450	85,000	429,293	3,248,241	68,556	3,575	456,139	28,697	30,655	3,976	10,569,745
Excess (deficiency) of receipts over disbursements	(50)	(82,042)	36,740	(295,759)	(20,582)	325	38,904	(438)	521	100	(511,279)
Cash and investments - ending	\$ 11,750	\$ 524,674	\$ 74,918	\$ 278,164	\$ 311,811	\$ 12,750	\$ 805,382	\$ -	\$ 861	\$ 13,300	\$ 5,435,916

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TOWN OF FERDINAND
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 717	\$ 232,329
Wastewater	9,062	48,740
Water	23,290	32,336
Governmental activities	28,373	66
 Totals	\$ 61,442	\$ 313,471

TOWN OF FERDINAND
 SCHEDULE OF LEASES AND DEBT
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2014	\$ 2,760,000	\$ 175,235
Total Wastewater		<u>2,760,000</u>	<u>175,235</u>
Totals		<u>\$ 2,760,000</u>	<u>\$ 175,235</u>

TOWN OF FERDINAND
SCHEDULE OF CAPITAL ASSETS
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 26,025
Infrastructure	1,166,458
Buildings	2,052,083
Improvements other than buildings	7,613,648
Machinery, equipment, and vehicles	2,378,854
Total governmental activities	13,237,068
Electric:	
Land	1,500
Buildings	327,156
Improvements other than buildings	1,891,610
Machinery, equipment, and vehicles	506,373
Construction in progress	22,131
Total Electric	2,748,770
Wastewater:	
Land	14,407
Buildings	4,372,420
Improvements other than buildings	3,423,028
Machinery, equipment, and vehicles	805,281
Construction in progress	23,479
Total Wastewater	8,638,615
Water:	
Land	66,749
Buildings	101,905
Improvements other than buildings	2,045,932
Machinery, equipment, and vehicles	46,940
Construction in progress	19,419
Total Water	2,280,945
Total capital assets	\$ 26,905,398

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.