

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF AKRON

FULTON COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED

02/15/2016

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melinda K. Kamp	01-01-11 to 12-31-18
President Pro Tempore of the Town Council	Roger Gearhart	01-01-11 to 12-31-11
	Crystal Weida	01-01-12 to 12-31-14
	James L. Saner	01-01-15 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF AKRON, FULTON COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Akron (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 8, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF AKRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
GENERAL FUND	\$ 16,374	\$ 351,133	\$ 310,634	\$ 56,873	\$ 374,149	\$ 352,971	\$ 78,051
PETTY CASH	50	-	-	50	-	-	50
MVH	93,942	104,037	104,411	93,568	75,535	92,749	76,354
LRS	19,467	3,650	9,931	13,186	3,861	5,314	11,733
COMMUNITY HOST FEE	34,358	32,000	34,000	32,358	30,000	30,000	32,358
NEIGHBORHOOD WATCH	-	880	799	81	571	652	-
LAW ENFORCEMENT CONT. ED.	11,600	266	6,743	5,123	9,165	4,620	9,668
RIVERBOAT WAGERING TAX	20,268	6,734	2,000	25,002	6,934	5,000	26,936
PARK BOARD OPERATING FUND	9	667	87	589	1,510	97	2,002
RAINY DAY FUND	17,822	-	10,000	7,822	-	-	7,822
LEVY EXCESS FUND	643	-	643	-	2,502	-	2,502
CUMULATIVE CAPITAL IMPROVEMENT	16,699	3,090	3,534	16,255	1,463	-	17,718
CUMULATIVE CAPITAL DEVELOPMENT	48,111	9,293	45,902	11,502	6,214	2,000	15,716
POLICE DEPARTMENT EQUIPMENT FUND	40	-	-	40	1,636	1,500	176
CUMULATIVE FIRE FUND	36,168	2,189	1,533	36,824	3,728	3,116	37,436
STREET TREE FUND	40	-	-	40	-	-	40
PUBLIC SAFETY FUNDS	8,990	18,368	13,917	13,441	22,875	15,077	21,239
COPS GRANT 2009	7,177	56,769	44,941	19,005	24,171	22,833	20,343
PARK BOARD CAPITAL FUND	50	-	-	50	-	-	50
HIKE-BIKE TRAIL	(98,610)	116,060	10,464	6,986	-	665	6,321
DISC GOLF DONATION	-	-	-	-	2,700	-	2,700
PAYROLL	705	298,870	299,049	526	289,953	289,222	1,257
DIRECT DEPOSIT	-	-	-	-	187,499	187,499	-
TRASH PICKUP	22,724	14,443	10,331	26,836	15,010	10,102	31,744
WASTEWATER OPERATING	39,680	254,398	269,302	24,776	250,054	221,665	53,165
WASTEWATER IMPROVEMENT	21,949	-	-	21,949	10	-	21,959
WASTEWATER BOND AND INTEREST	61,786	90,372	55,120	97,038	58,800	58,790	97,048
WASTEWATER DEBT SERVICE RESERVE	94,852	-	-	94,852	-	-	94,852
WATER OPERATING	92,029	332,742	292,442	132,329	300,755	274,392	158,692
WATER METER DEPOSIT	20,213	6,407	4,382	22,238	6,185	3,950	24,473
WATER IMPROVEMENT	22,945	9,486	61	32,370	12,175	-	44,545
WATER BOND AND INTEREST	51,220	79,020	78,453	51,787	78,900	78,307	52,380
WATER DEBT SERVICE RESERVE	80,239	-	-	80,239	-	-	80,239
Totals	<u>\$ 741,540</u>	<u>\$ 1,790,874</u>	<u>\$ 1,608,679</u>	<u>\$ 923,735</u>	<u>\$ 1,766,355</u>	<u>\$ 1,660,521</u>	<u>\$ 1,029,569</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF AKRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
GENERAL FUND	\$ 78,051	\$ 360,502	\$ 336,425	\$ 102,128	\$ 316,712	\$ 240,147	\$ 178,693
PETTY CASH	50	-	-	50	-	-	50
MVH	76,354	124,414	114,581	86,187	60,585	66,842	79,930
LRS	11,733	3,965	2,000	13,698	4,082	2,527	15,253
COMMUNITY HOST FEE	32,358	30,000	30,000	32,358	-	-	32,358
RURAL DEVELOPMENT GRANT	-	9,700	9,700	-	-	-	-
LAW ENFORCEMENT CONT. ED.	9,668	8,010	4,216	13,462	1,650	4,125	10,987
RIVERBOAT WAGERING TAX	26,936	6,913	9,350	24,499	6,913	3,352	28,060
PARK BOARD OPERATING FUND	2,002	1,119	132	2,989	1,166	116	4,039
RAINY DAY FUND	7,822	-	-	7,822	-	-	7,822
LEVY EXCESS FUND	2,502	-	2,499	3	-	-	3
CUMULATIVE CAPITAL IMPROVEMENT	17,718	3,280	-	20,998	3,093	2,500	21,591
CUMULATIVE CAPITAL DEVELOPMENT	15,716	11,095	13,681	13,130	6,257	-	19,387
POLICE DEPARTMENT EQUIPMENT FUND	176	20	-	196	-	-	196
FIRE TRUCK FUND	-	-	-	-	188,624	188,624	-
CUMULATIVE FIRE FUND	37,436	3,501	4,682	36,255	2,109	25,815	12,549
STREET TREE FUND	40	-	-	40	-	-	40
PUBLIC SAFETY FUNDS	21,239	22,572	8,072	35,739	24,606	739	59,606
COPS GRANT 2009	20,343	-	-	20,343	-	-	20,343
PARK BOARD CAPITAL FUND	50	-	-	50	-	-	50
HIKE-BIKE TRAIL	6,321	-	330	5,991	-	-	5,991
DISC GOLF DONATION	2,700	-	-	2,700	250	-	2,950
PAYROLL DNU	1,257	-	1,257	-	-	-	-
PAYROLL NET PAY	-	2,955	2,955	-	-	-	-
DIRECT DEPOSIT	-	165,399	165,399	-	167,307	167,307	-
PAYROLL FEDERAL WITHHOLDING	-	24,052	24,052	-	23,418	23,418	-
PAYROLL FICA WITHHOLDING EMPLOYER LIABILITY	-	28,827	28,827	-	28,701	28,701	-
PAYROLL MEDICARE WITHHOLDING EMPLOYER LIABILITY	-	6,742	6,742	-	6,713	6,713	-
PAYROLL STATE WITHHOLDING	-	8,533	7,727	806	8,532	8,555	783
PAYROLL LOCAL WITHHOLDING	-	4,439	4,057	382	4,440	4,453	369
PAYROLL PERF WITHHOLDING	-	2,405	2,405	-	2,772	2,772	-
PAYROLL DIRECT DEPOSIT	-	162,445	162,445	-	167,307	167,307	-
PAYROLL INSURANCE WITHHOLDING	-	4	4	-	2	2	-
PAYROLL SUPPORT	-	9,860	9,860	-	7,283	7,283	-
TRASH PICKUP	31,744	14,419	8,822	37,341	19,941	6,886	50,396
WASTEWATER OPERATING	53,165	243,582	204,732	92,015	224,064	241,407	74,672
WASTEWATER IMPROVEMENT	21,959	-	-	21,959	11	-	21,970
WASTEWATER BOND AND INTEREST	97,048	73,080	57,305	112,823	90,780	85,775	117,828
WASTEWATER DEBT SERVICE RESERVE	94,852	-	-	94,852	-	-	94,852
WASTEWATER CONSTRUCTION	-	150,000	24,000	126,000	-	121,196	4,804
WATER OPERATING	158,692	264,160	224,932	197,920	248,930	367,580	79,270
WATER METER DEPOSIT	24,473	6,681	5,425	25,729	7,131	5,093	27,767
WATER IMPROVEMENT	44,545	11,826	-	56,371	11,825	-	68,196
WATER BOND AND INTEREST	52,380	78,732	78,113	52,999	78,900	77,870	54,029
WATER DEBT SERVICE RESERVE	80,239	-	-	80,239	-	-	80,239
Totals	<u>\$ 1,029,569</u>	<u>\$ 1,843,232</u>	<u>\$ 1,554,727</u>	<u>\$ 1,318,074</u>	<u>\$ 1,714,104</u>	<u>\$ 1,857,105</u>	<u>\$ 1,175,073</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, copies of public records, copy machine charges, accident report copies, gun permit applications, park rental fees, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

The Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	GENERAL FUND	PETTY CASH	MVH	LRS	COMMUNITY HOST FEE	NEIGHBORHOOD WATCH	LAW ENFORCEMENT CONT. ED.	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND
Cash and investments - beginning	\$ 16,374	\$ 50	\$ 93,942	\$ 19,467	\$ 34,358	\$ -	\$ 11,600	\$ 20,268	\$ 9
Receipts:									
Taxes	165,351	-	24,675	3,650	-	-	-	-	-
Licenses and permits	230	-	-	-	-	-	100	-	-
Intergovernmental	77,439	-	31,756	-	-	-	-	6,734	-
Charges for services	8,686	-	720	-	-	-	-	-	624
Fines and forfeits	-	-	-	-	-	-	166	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	99,427	-	46,886	-	32,000	880	-	-	43
Total receipts	351,133	-	104,037	3,650	32,000	880	266	6,734	667
Disbursements:									
Personal services	161,300	-	20,089	-	-	-	-	-	-
Supplies	16,849	-	32,848	-	-	799	-	-	-
Other services and charges	72,595	-	2,274	-	-	-	1,417	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,364	-	2,700	9,931	-	-	5,326	2,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	58,526	-	46,500	-	34,000	-	-	-	87
Total disbursements	310,634	-	104,411	9,931	34,000	799	6,743	2,000	87
Excess (deficiency) of receipts over disbursements	40,499	-	(374)	(6,281)	(2,000)	81	(6,477)	4,734	580
Cash and investments - ending	\$ 56,873	\$ 50	\$ 93,568	\$ 13,186	\$ 32,358	\$ 81	\$ 5,123	\$ 25,002	\$ 589

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	POLICE DEPARTMENT EQUIPMENT FUND	CUMULATIVE FIRE FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	COPS GRANT 2009
Cash and investments - beginning	\$ 17,822	\$ 643	\$ 16,699	\$ 48,111	\$ 40	\$ 36,168	\$ 40	\$ 8,990	\$ 7,177
Receipts:									
Taxes	-	-	-	5,869	-	1,905	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	3,090	874	-	284	-	18,368	56,769
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,550	-	-	-	-	-
Total receipts	-	-	3,090	9,293	-	2,189	-	18,368	56,769
Disbursements:									
Personal services	-	-	-	-	-	-	-	10,463	44,941
Supplies	6,000	-	-	-	-	-	-	16	-
Other services and charges	-	-	-	-	-	1,313	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,000	-	3,534	45,902	-	220	-	3,438	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	643	-	-	-	-	-	-	-
Total disbursements	10,000	643	3,534	45,902	-	1,533	-	13,917	44,941
Excess (deficiency) of receipts over disbursements	(10,000)	(643)	(444)	(36,609)	-	656	-	4,451	11,828
Cash and investments - ending	\$ 7,822	\$ -	\$ 16,255	\$ 11,502	\$ 40	\$ 36,824	\$ 40	\$ 13,441	\$ 19,005

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	PARK BOARD CAPITAL FUND	HIKE-BIKE TRAIL	DISC GOLF DONATION	PAYROLL	DIRECT DEPOSIT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ 50	\$ (98,610)	\$ -	\$ 705	\$ -	\$ 22,724	\$ 39,680	\$ 21,949
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	115,080	-	-	-	-	-	-
Charges for services	-	-	-	-	-	14,386	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	253,702	-
Other receipts	-	980	-	298,870	-	57	696	-
Total receipts	-	116,060	-	298,870	-	14,443	254,398	-
Disbursements:								
Personal services	-	-	-	-	-	-	74,351	-
Supplies	-	3,184	-	-	-	771	-	-
Other services and charges	-	-	-	-	-	8,315	23,585	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	7,280	-	-	-	-	6,571	-
Utility operating expenses	-	-	-	-	-	-	39,333	-
Other disbursements	-	-	-	299,049	-	1,245	125,462	-
Total disbursements	-	10,464	-	299,049	-	10,331	269,302	-
Excess (deficiency) of receipts over disbursements	-	105,596	-	(179)	-	4,112	(14,904)	-
Cash and investments - ending	\$ 50	\$ 6,986	\$ -	\$ 526	\$ -	\$ 26,836	\$ 24,776	\$ 21,949

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	WASTEWATER BOND AND INTEREST	WASTEWATER DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 61,786	\$ 94,852	\$ 92,029	\$ 20,213	\$ 22,945	\$ 51,220	\$ 80,239	\$ 741,540
Receipts:								
Taxes	-	-	-	-	-	-	-	201,450
Licenses and permits	-	-	-	-	-	-	-	330
Intergovernmental	-	-	-	-	-	-	-	310,394
Charges for services	-	-	-	-	-	-	-	24,416
Fines and forfeits	-	-	-	-	-	-	-	166
Utility fees	-	-	285,684	6,407	9,486	-	-	555,279
Other receipts	90,372	-	47,058	-	-	79,020	-	698,839
Total receipts	90,372	-	332,742	6,407	9,486	79,020	-	1,790,874
Disbursements:								
Personal services	-	-	60,217	-	-	-	-	371,361
Supplies	-	-	-	-	-	-	-	60,467
Other services and charges	-	-	9,278	-	-	-	-	118,777
Debt service - principal and interest	55,120	-	-	-	-	78,453	-	133,573
Capital outlay	-	-	6,499	-	-	-	-	98,765
Utility operating expenses	-	-	134,223	-	-	-	-	173,556
Other disbursements	-	-	82,225	4,382	61	-	-	652,180
Total disbursements	55,120	-	292,442	4,382	61	78,453	-	1,608,679
Excess (deficiency) of receipts over disbursements	35,252	-	40,300	2,025	9,425	567	-	182,195
Cash and investments - ending	\$ 97,038	\$ 94,852	\$ 132,329	\$ 22,238	\$ 32,370	\$ 51,787	\$ 80,239	\$ 923,735

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	GENERAL FUND	PETTY CASH	MVH	LRS	COMMUNITY HOST FEE	NEIGHBORHOOD WATCH	LAW ENFORCEMENT CONT. ED.	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND
Cash and investments - beginning	\$ 56,873	\$ 50	\$ 93,568	\$ 13,186	\$ 32,358	\$ 81	\$ 5,123	\$ 25,002	\$ 589
Receipts:									
Taxes	195,889	-	-	3,855	-	-	-	-	-
Licenses and permits	250	-	-	-	-	-	370	-	-
Intergovernmental	81,195	-	29,014	-	-	-	-	6,913	-
Charges for services	7,250	-	-	-	-	-	-	-	1,510
Fines and forfeits	-	-	-	-	-	-	8,795	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	89,565	-	46,521	6	30,000	571	-	21	-
Total receipts	374,149	-	75,535	3,861	30,000	571	9,165	6,934	1,510
Disbursements:									
Personal services	153,832	-	18,822	-	-	-	-	-	-
Supplies	18,172	-	23,893	-	-	652	-	-	-
Other services and charges	86,531	-	1,850	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,489	-	1,684	5,314	-	-	3,761	5,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	92,947	-	46,500	-	30,000	-	859	-	97
Total disbursements	352,971	-	92,749	5,314	30,000	652	4,620	5,000	97
Excess (deficiency) of receipts over disbursements	21,178	-	(17,214)	(1,453)	-	(81)	4,545	1,934	1,413
Cash and investments - ending	\$ 78,051	\$ 50	\$ 76,354	\$ 11,733	\$ 32,358	\$ -	\$ 9,668	\$ 26,936	\$ 2,002

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	RAINY DAY FUND	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	POLICE DEPARTMENT EQUIPMENT FUND	CUMULATIVE FIRE FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	COPS GRANT 2009
Cash and investments - beginning	\$ 7,822	\$ -	\$ 16,255	\$ 11,502	\$ 40	\$ 36,824	\$ 40	\$ 13,441	\$ 19,005
Receipts:									
Taxes	-	-	-	5,757	-	1,919	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	1,458	452	-	1,788	-	22,875	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,502	5	5	1,636	21	-	-	24,171
Total receipts	-	2,502	1,463	6,214	1,636	3,728	-	22,875	24,171
Disbursements:									
Personal services	-	-	-	-	-	-	-	12,577	22,833
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	3,116	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,000	1,500	-	-	2,500	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,000	1,500	3,116	-	15,077	22,833
Excess (deficiency) of receipts over disbursements	-	2,502	1,463	4,214	136	612	-	7,798	1,338
Cash and investments - ending	\$ 7,822	\$ 2,502	\$ 17,718	\$ 15,716	\$ 176	\$ 37,436	\$ 40	\$ 21,239	\$ 20,343

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	PARK BOARD CAPITAL FUND	HIKE-BIKE TRAIL	DISC GOLF DONATION	PAYROLL	DIRECT DEPOSIT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ 50	\$ 6,986	\$ -	\$ 526	\$ -	\$ 26,836	\$ 24,776	\$ 21,949
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	14,897	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	245,490	-
Other receipts	-	-	2,700	289,953	187,499	113	4,564	10
Total receipts	-	-	2,700	289,953	187,499	15,010	250,054	10
Disbursements:								
Personal services	-	-	-	-	-	-	73,231	-
Supplies	-	665	-	-	-	63	-	-
Other services and charges	-	-	-	-	-	8,590	16,739	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	119	19,505	-
Utility operating expenses	-	-	-	-	-	-	48,342	-
Other disbursements	-	-	-	289,222	187,499	1,330	63,848	-
Total disbursements	-	665	-	289,222	187,499	10,102	221,665	-
Excess (deficiency) of receipts over disbursements	-	(665)	2,700	731	-	4,908	28,389	10
Cash and investments - ending	\$ 50	\$ 6,321	\$ 2,700	\$ 1,257	\$ -	\$ 31,744	\$ 53,165	\$ 21,959

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WASTEWATER BOND AND INTEREST	WASTEWATER DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 97,038	\$ 94,852	\$ 132,329	\$ 22,238	\$ 32,370	\$ 51,787	\$ 80,239	\$ 923,735
Receipts:								
Taxes	-	-	-	-	-	-	-	207,420
Licenses and permits	-	-	-	-	-	-	-	620
Intergovernmental	-	-	-	-	-	-	-	143,695
Charges for services	-	-	-	-	-	-	-	23,657
Fines and forfeits	-	-	-	-	-	-	-	8,795
Utility fees	-	-	273,302	6,150	12,175	-	-	537,117
Other receipts	58,800	-	27,453	35	-	78,900	-	845,051
Total receipts	58,800	-	300,755	6,185	12,175	78,900	-	1,766,355
Disbursements:								
Personal services	-	-	59,205	-	-	-	-	340,500
Supplies	-	-	-	-	-	-	-	43,445
Other services and charges	-	-	9,295	-	-	-	-	126,121
Debt service - principal and interest	58,790	-	-	-	-	78,307	-	137,097
Capital outlay	-	-	10,992	-	-	-	-	53,864
Utility operating expenses	-	-	111,746	-	-	-	-	160,088
Other disbursements	-	-	83,154	3,950	-	-	-	799,406
Total disbursements	58,790	-	274,392	3,950	-	78,307	-	1,660,521
Excess (deficiency) of receipts over disbursements	10	-	26,363	2,235	12,175	593	-	105,834
Cash and investments - ending	<u>\$ 97,048</u>	<u>\$ 94,852</u>	<u>\$ 158,692</u>	<u>\$ 24,473</u>	<u>\$ 44,545</u>	<u>\$ 52,380</u>	<u>\$ 80,239</u>	<u>\$ 1,029,569</u>

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	PETTY CASH	MVH	LRS	COMMUNITY HOST FEE	RURAL DEVELOPMENT GRANT	LAW ENFORCEMENT CONT. ED.	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 78,051	\$ 50	\$ 76,354	\$ 11,733	\$ 32,358	\$ -	\$ 9,668	\$ 26,936	\$ 2,002	\$ 7,822
Receipts:										
Taxes	167,849	-	38,464	3,965	-	-	-	-	-	-
Licenses and permits	260	-	-	-	-	-	500	-	-	-
Intergovernmental	88,438	-	37,904	-	-	9,700	-	6,913	-	-
Charges for services	7,210	-	1,440	-	-	-	-	-	1,119	-
Fines and forfeits	-	-	-	-	-	-	7,510	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	96,745	-	46,606	-	30,000	-	-	-	-	-
Total receipts	360,502	-	124,414	3,965	30,000	9,700	8,010	6,913	1,119	-
Disbursements:										
Personal services	143,809	-	14,068	-	-	-	-	-	-	-
Supplies	16,804	-	46,251	-	-	-	-	-	-	-
Other services and charges	83,856	-	4,807	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,661	-	2,955	2,000	-	9,700	4,136	9,350	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	90,295	-	46,500	-	30,000	-	80	-	132	-
Total disbursements	336,425	-	114,581	2,000	30,000	9,700	4,216	9,350	132	-
Excess (deficiency) of receipts over disbursements	24,077	-	9,833	1,965	-	-	3,794	(2,437)	987	-
Cash and investments - ending	\$ 102,128	\$ 50	\$ 86,187	\$ 13,698	\$ 32,358	\$ -	\$ 13,462	\$ 24,499	\$ 2,989	\$ 7,822

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	POLICE DEPARTMENT EQUIPMENT FUND	FIRE TRUCK FUND	CUMULATIVE FIRE FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	COPS GRANT 2009
Cash and investments - beginning	\$ 2,502	\$ 17,718	\$ 15,716	\$ 176	\$ -	\$ 37,436	\$ 40	\$ 21,239	\$ 20,343
Receipts:									
Taxes	-	-	5,513	-	-	1,790	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	3,280	680	-	-	1,711	-	22,572	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,902	20	-	-	-	-	-
Total receipts	-	3,280	11,095	20	-	3,501	-	22,572	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	920	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,934	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	13,681	-	-	111	-	7,152	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,499	-	-	-	-	1,637	-	-	-
Total disbursements	2,499	-	13,681	-	-	4,682	-	8,072	-
Excess (deficiency) of receipts over disbursements	(2,499)	3,280	(2,586)	20	-	(1,181)	-	14,500	-
Cash and investments - ending	\$ 3	\$ 20,998	\$ 13,130	\$ 196	\$ -	\$ 36,255	\$ 40	\$ 35,739	\$ 20,343

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PARK BOARD CAPITAL FUND	HIKE-BIKE TRAIL	DISC GOLF DONATION	PAYROLL DNU	PAYROLL NET PAY	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WITHHOLDING EMPLOYER LIABILITY	PAYROLL MEDICARE WITHHOLDING EMPLOYER LIABILITY
Cash and investments - beginning	\$ 50	\$ 6,321	\$ 2,700	\$ 1,257	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,955	165,399	24,052	28,827	6,742
Total receipts	-	-	-	-	2,955	165,399	24,052	28,827	6,742
Disbursements:									
Personal services	-	-	-	-	-	165,399	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	330	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,257	2,955	-	24,052	28,827	6,742
Total disbursements	-	330	-	1,257	2,955	165,399	24,052	28,827	6,742
Excess (deficiency) of receipts over disbursements	-	(330)	-	(1,257)	-	-	-	-	-
Cash and investments - ending	\$ 50	\$ 5,991	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PAYROLL STATE WITHHOLDING	PAYROLL LOCAL WITHHOLDING	PAYROLL PERF WITHHOLDING	PAYROLL DIRECT DEPOSIT	PAYROLL INSURANCE WITHHOLDING	PAYROLL SUPPORT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,744	\$ 53,165	\$ 21,959
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	14,302	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	238,726	-
Other receipts	8,533	4,439	2,405	162,445	4	9,860	117	4,856	-
Total receipts	8,533	4,439	2,405	162,445	4	9,860	14,419	243,582	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	68,861	-
Supplies	-	-	-	-	-	-	1,236	-	-
Other services and charges	-	-	-	-	-	-	6,389	12,337	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	6,650	-
Utility operating expenses	-	-	-	-	-	-	-	38,479	-
Other disbursements	7,727	4,057	2,405	162,445	4	9,860	1,197	78,405	-
Total disbursements	7,727	4,057	2,405	162,445	4	9,860	8,822	204,732	-
Excess (deficiency) of receipts over disbursements	806	382	-	-	-	-	5,597	38,850	-
Cash and investments - ending	\$ 806	\$ 382	\$ -	\$ -	\$ -	\$ -	\$ 37,341	\$ 92,015	\$ 21,959

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WASTEWATER BOND AND INTEREST	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 97,048	\$ 94,852	\$ -	\$ 158,692	\$ 24,473	\$ 44,545	\$ 52,380	\$ 80,239	\$ 1,029,569
Receipts:									
Taxes	-	-	-	-	-	-	-	-	217,581
Licenses and permits	-	-	-	-	-	-	-	-	760
Intergovernmental	-	-	-	-	-	-	-	-	171,198
Charges for services	-	-	-	-	-	-	-	-	24,071
Fines and forfeits	-	-	-	-	-	-	-	-	7,510
Utility fees	-	-	-	246,948	6,575	11,826	-	-	504,075
Other receipts	73,080	-	150,000	17,212	106	-	78,732	-	918,037
Total receipts	73,080	-	150,000	264,160	6,681	11,826	78,732	-	1,843,232
Disbursements:									
Personal services	-	-	-	55,039	-	-	-	-	448,096
Supplies	-	-	-	-	-	-	-	-	64,291
Other services and charges	-	-	-	8,187	-	-	-	-	118,510
Debt service - principal and interest	57,305	-	-	-	-	-	78,113	-	135,418
Capital outlay	-	-	-	6,356	-	-	-	-	64,082
Utility operating expenses	-	-	24,000	73,012	-	-	-	-	135,491
Other disbursements	-	-	-	82,338	5,425	-	-	-	588,839
Total disbursements	57,305	-	24,000	224,932	5,425	-	78,113	-	1,554,727
Excess (deficiency) of receipts over disbursements	15,775	-	126,000	39,228	1,256	11,826	619	-	288,505
Cash and investments - ending	\$ 112,823	\$ 94,852	\$ 126,000	\$ 197,920	\$ 25,729	\$ 56,371	\$ 52,999	\$ 80,239	\$ 1,318,074

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	GENERAL FUND	PETTY CASH	MVH	LRS	COMMUNITY HOST FEE	RURAL DEVELOPMENT GRANT	LAW ENFORCEMENT CONT. ED.	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 102,128	\$ 50	\$ 86,187	\$ 13,698	\$ 32,358	\$ -	\$ 13,462	\$ 24,499	\$ 2,989	\$ 7,822
Receipts:										
Taxes	195,636	-	13,350	4,077	-	-	-	-	-	-
Licenses and permits	305	-	-	-	-	-	260	-	-	-
Intergovernmental	105,535	-	43,064	-	-	-	-	6,913	-	-
Charges for services	7,379	-	864	-	-	-	-	-	1,166	-
Fines and forfeits	-	-	-	-	-	-	10	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	7,857	-	3,307	5	-	-	1,380	-	-	-
Total receipts	316,712	-	60,585	4,082	-	-	1,650	6,913	1,166	-
Disbursements:										
Personal services	126,606	-	14,560	-	-	-	-	-	-	-
Supplies	15,710	-	48,991	-	-	-	-	-	-	-
Other services and charges	91,299	-	531	-	-	-	-	-	48	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,837	-	-	2,527	-	-	3,652	3,352	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,695	-	2,760	-	-	-	473	-	68	-
Total disbursements	240,147	-	66,842	2,527	-	-	4,125	3,352	116	-
Excess (deficiency) of receipts over disbursements	76,565	-	(6,257)	1,555	-	-	(2,475)	3,561	1,050	-
Cash and investments - ending	\$ 178,693	\$ 50	\$ 79,930	\$ 15,253	\$ 32,358	\$ -	\$ 10,987	\$ 28,060	\$ 4,039	\$ 7,822

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	LEVY EXCESS FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	POLICE DEPARTMENT EQUIPMENT FUND	FIRE TRUCK FUND	CUMULATIVE FIRE FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	COPS GRANT 2009
Cash and investments - beginning	\$ 3	\$ 20,998	\$ 13,130	\$ 196	\$ -	\$ 36,255	\$ 40	\$ 35,739	\$ 20,343
Receipts:									
Taxes	-	-	5,408	-	-	1,928	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	3,087	849	-	95,624	151	-	24,606	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	6	-	-	93,000	30	-	-	-
Total receipts	-	3,093	6,257	-	188,624	2,109	-	24,606	-
Disbursements:									
Personal services	-	-	-	-	15,000	-	-	739	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	815	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	2,500	-	-	173,624	25,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,500	-	-	188,624	25,815	-	739	-
Excess (deficiency) of receipts over disbursements	-	593	6,257	-	-	(23,706)	-	23,867	-
Cash and investments - ending	\$ 3	\$ 21,591	\$ 19,387	\$ 196	\$ -	\$ 12,549	\$ 40	\$ 59,606	\$ 20,343

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PARK BOARD CAPITAL FUND	HIKE-BIKE TRAIL	DISC GOLF DONATION	PAYROLL DNU	PAYROLL NET PAY	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WITHHOLDING EMPLOYER LIABILITY	PAYROLL MEDICARE WITHHOLDING EMPLOYER LIABILITY
Cash and investments - beginning	\$ 50	\$ 5,991	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	250	-	-	167,307	23,418	28,701	6,713
Total receipts	-	-	250	-	-	167,307	23,418	28,701	6,713
Disbursements:									
Personal services	-	-	-	-	-	167,307	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	23,418	28,701	6,713
Total disbursements	-	-	-	-	-	167,307	23,418	28,701	6,713
Excess (deficiency) of receipts over disbursements	-	-	250	-	-	-	-	-	-
Cash and investments - ending	\$ 50	\$ 5,991	\$ 2,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	PAYROLL STATE WITHHOLDING	PAYROLL LOCAL WITHHOLDING	PAYROLL PERF WITHHOLDING	PAYROLL DIRECT DEPOSIT	PAYROLL INSURANCE WITHHOLDING	PAYROLL SUPPORT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ 806	\$ 382	\$ -	\$ -	\$ -	\$ -	\$ 37,341	\$ 92,015	\$ 21,959
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	14,129	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	221,825	-
Other receipts	8,532	4,440	2,772	167,307	2	7,283	5,812	2,239	11
Total receipts	8,532	4,440	2,772	167,307	2	7,283	19,941	224,064	11
Disbursements:									
Personal services	-	-	-	-	-	-	-	72,723	-
Supplies	-	-	-	-	-	-	154	-	-
Other services and charges	-	-	-	-	-	-	6,713	13,664	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	12,668	-
Utility operating expenses	-	-	-	-	-	-	-	46,304	-
Other disbursements	8,555	4,453	2,772	167,307	2	7,283	19	96,048	-
Total disbursements	8,555	4,453	2,772	167,307	2	7,283	6,886	241,407	-
Excess (deficiency) of receipts over disbursements	(23)	(13)	-	-	-	-	13,055	(17,343)	11
Cash and investments - ending	\$ 783	\$ 369	\$ -	\$ -	\$ -	\$ -	\$ 50,396	\$ 74,672	\$ 21,970

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	WASTEWATER BOND AND INTEREST	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER CONSTRUCTION	WATER OPERATING	WATER METER DEPOSIT	WATER IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 112,823	\$ 94,852	\$ 126,000	\$ 197,920	\$ 25,729	\$ 56,371	\$ 52,999	\$ 80,239	\$ 1,318,074
Receipts:									
Taxes	-	-	-	-	-	-	-	-	220,399
Licenses and permits	-	-	-	-	-	-	-	-	565
Intergovernmental	-	-	-	-	-	-	-	-	279,829
Charges for services	-	-	-	-	-	-	-	-	23,538
Fines and forfeits	-	-	-	-	-	-	-	-	10
Utility fees	-	-	-	242,715	7,100	11,825	-	-	483,465
Other receipts	90,780	-	-	6,215	31	-	78,900	-	706,298
Total receipts	90,780	-	-	248,930	7,131	11,825	78,900	-	1,714,104
Disbursements:									
Personal services	-	-	-	58,370	-	-	-	-	455,305
Supplies	-	-	-	-	-	-	-	-	64,855
Other services and charges	-	-	-	10,192	-	-	-	-	123,262
Debt service - principal and interest	85,775	-	-	-	-	-	77,870	-	163,645
Capital outlay	-	-	-	128,300	-	-	-	-	353,460
Utility operating expenses	-	-	121,196	90,731	-	-	-	-	258,231
Other disbursements	-	-	-	79,987	5,093	-	-	-	438,347
Total disbursements	85,775	-	121,196	367,580	5,093	-	77,870	-	1,857,105
Excess (deficiency) of receipts over disbursements	5,005	-	(121,196)	(118,650)	2,038	11,825	1,030	-	(143,001)
Cash and investments - ending	\$ 117,828	\$ 94,852	\$ 4,804	\$ 79,270	\$ 27,767	\$ 68,196	\$ 54,029	\$ 80,239	\$ 1,175,073

TOWN OF AKRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 217
Wastewater	408	6,081
Water	34	3,377
Totals	\$ 442	\$ 9,675

TOWN OF AKRON
SCHEDULE OF DEBT
December 31, 2014

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	2001 Sewer Expansion Project- Wells Fargo Bank	\$ 205,000	\$ 35,668
Revenue bonds	2007 Sewer Expansion Project- Wells Fargo Bank	280,000	23,445
Notes and loans payable	2013 Chlorination Project- FEDCO/Fulton County	<u>120,000</u>	<u>30,000</u>
	Total Wastewater	<u>605,000</u>	<u>89,113</u>
Water:			
Revenue bonds	1998 Water Tower - Rural Development	<u>1,051,000</u>	<u>77,578</u>
	Totals	<u>\$ 1,656,000</u>	<u>\$ 166,691</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.