

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF JASPER

DUBOIS COUNTY, INDIANA

January 1, 2013 to December 31, 2014



**FILED**  
02/12/2016



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Juanita S. Boehm	01-01-12 to 12-31-15
Mayor	Terry Seitz	01-01-12 to 12-31-15
President of the Board of Public Works and Safety	Terry Seitz	01-01-12 to 12-31-15
President Pro Tempore of the Common Council	Thomas Schmidt	01-01-12 to 12-31-15
Utilities' General Manager	Gerald Hauersperger	01-01-13 to 12-31-15
Water Utility Manager	Michael A. Oeding Ernest Hinkle	01-01-13 to 06-30-13 07-01-13 to 12-31-15
Wastewater Utility Manager	Greg E. Hollinden	01-01-13 to 12-31-15
Electric Utility Generation Manager	Windell Toby	01-01-13 to 12-31-15
Electric Utility Distribution Manager	Jerald L. Schitter	01-01-13 to 12-31-15
Gas Utility Manager	Michael A. Oeding Ernest Hinkle	01-01-13 to 06-30-13 07-01-13 to 12-31-15
Utility Controller	Linda McGovren	01-01-13 to 12-31-15
Chairman of the Utility Service Board	Wayne Schuetter Rick Stradtner	01-01-13 to 12-31-14 01-01-15 to 12-31-15



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF JASPER, DUBOIS COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Jasper (City), for the period of January 1, 2013 to December 31, 2014. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014.

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2013 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

November 18, 2015

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General	\$ 7,118,392	\$ 7,994,759	\$ 8,055,209	\$ 7,057,942	\$ 8,130,618	\$ 8,491,970	\$ 6,696,590
Motor Vehicle Highway	294,455	591,910	486,016	400,349	689,451	554,947	534,853
Local Road And Street	51,087	86,247	100,000	37,334	87,960	29,831	95,463
Park Nonreverting Operating	62,994	1,714	-	64,708	2,585	-	67,293
Economic Development Operating	126,332	126	-	126,458	277	-	126,735
Law Enforcement Continuing Education	74,124	16,168	27,420	62,872	13,754	9,462	67,164
Unsafe Building	898	2	-	900	3	-	903
Riverboat	807,111	90,554	200,000	697,665	90,803	-	788,468
Parks And Recreation	2,293,515	2,892,598	2,644,394	2,541,719	2,913,645	2,820,376	2,634,988
Rainy Day	2,621,944	3,228	1,087,795	1,537,377	177,085	-	1,714,462
Cumulative Capl Imprv Cigarette Tax	162,666	40,541	-	203,207	44,298	-	247,505
Cumulative Capital Development	1,153,080	357,328	375,000	1,135,408	354,473	375,000	1,114,881
Park Nonreverting Capital	77,775	31,671	34,568	74,878	28,240	29,016	74,102
Cumulative Police And Fire	230,814	70,657	-	301,471	71,186	-	372,657
Cedit Capital Projects	3,955,331	1,719,796	1,236,423	4,438,704	1,923,187	1,270,094	5,091,797
Storm Water Management	956,928	361,782	599,153	719,557	702,921	575,280	847,198
Police Pension	244,711	174,359	168,899	250,171	169,530	173,115	246,586
Fire Pension	98,657	64,358	76,033	86,982	75,980	65,037	97,925
Central Green Park Fund	8,972	6,984	-	15,956	12,849	-	28,805
Redevelopment Commission-General Fund	512	1,087,795	1,065,950	22,357	239,445	200,326	61,476
Cemetery Operating	53,451	3,795	85	57,161	3,408	-	60,569
Living Memorial Tree Fund	2,090	123	-	2,213	5	-	2,218
Fire Donation	161,105	1,505	-	162,610	6,636	-	169,246
Arnold Habig Community Center Fund	14,855	3,555	-	18,410	4,098	-	22,508
Arts Center Expansion Fund	116,377	16,721	1	133,097	8,077	-	141,174
Beaver Dam Lake Fund	20,653	42	-	20,695	49	-	20,744
Police Grant Fund	5,183	19,424	19,652	4,955	33,895	30,417	8,433
Park District Bond	417,321	195,346	596,782	15,885	-	-	15,885
Cumulative Sewer	76,700	77	-	76,777	99	-	76,876
Internal Service #1	673,125	2,487,838	2,623,001	537,962	2,759,476	3,164,389	133,049
Fire Pension Supplemental Trust	54,176	90	-	54,266	118	-	54,384
Police Pension Supplemental Trust	1,081,287	1,795	-	1,083,082	2,351	-	1,085,433

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014  
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
Cemetery Endowment	5,970	5	5	5,970	10	10	5,970
Landfill Escrow	384,721	615	28,977	356,359	753	11,781	345,331
Payroll	46,941	9,612,822	9,614,067	45,696	10,057,956	10,054,287	49,365
Electric Operating & Maintenance	12,317,346	29,595,616	29,036,747	12,876,215	32,522,055	33,167,867	12,230,403
Electric Depreciation	3,190,354	1,023,037	982,153	3,231,238	2,164,364	792,205	4,603,397
Electric Consumer Deposit	427,078	143,940	89,883	481,135	136,745	111,456	506,424
Electric In Lieu of Taxes	244,890	118,981	188,394	175,477	117,513	115,207	177,783
Electric Insurance	1,027,533	-	-	1,027,533	-	-	1,027,533
Electric Cash Reserve	-	196,754	196,754	-	1,934,490	1,934,490	-
Wastewater In Lieu of Taxes	70,896	149,611	-	220,507	147,270	144,451	223,326
Wastewater Operating & Maintenance	765,207	3,137,423	3,023,727	878,903	3,251,166	3,442,095	687,974
Wastewater Bond & Interest	74,063	73,813	73,813	74,063	71,888	71,888	74,063
Wastewater Depreciation	480,496	377,265	501,042	356,719	547,249	694,954	209,014
Wastewater Consumer Deposit	118,314	41,335	30,914	128,735	40,890	33,102	136,523
Wastewater Insurance	309,750	24,000	-	333,750	24,000	-	357,750
Wastewater Plant Expansion	1,253,688	48,180	-	1,301,868	52,030	-	1,353,898
Wastewater Pretreatment	244,003	53,761	15,356	282,408	52,565	66,458	268,515
Wastewater Interceptor Improvement	362,167	6,000	-	368,167	4,000	-	372,167
Water Retainage Fund	4,000	-	4,000	-	-	-	-
Water Cash Reserve Fund	-	-	-	-	1,450,000	186,576	1,263,424
Water Operating & Maintenance	739,382	4,066,624	3,940,625	865,381	3,999,467	4,292,809	572,039
Water Bond & Interest	1,265,559	998,142	1,497,201	766,500	997,590	500,246	1,263,844
Water Depreciation	1,069,172	749,525	480,981	1,337,716	918,102	1,798,727	457,091
Water Consumers Deposit	75,716	27,810	18,576	84,950	27,425	22,114	90,261
Water In Lieu of Taxes	319,630	161,971	240,513	241,088	170,486	153,314	258,260
Water Insurance Fund	200,000	-	-	200,000	-	-	200,000
Gas Insurance Fund	-	12,000	-	12,000	24,000	-	36,000
Gas Operating & Maintenance	779,169	6,132,385	5,367,905	1,543,649	8,471,582	7,093,065	2,922,166
Gas Depreciation	236,222	257,978	250,036	244,164	197,479	88,115	353,528
Gas Consumer Deposit	122,295	36,620	23,144	135,771	55,955	26,410	165,316
Gas In Lieu of Taxes	64,316	30,131	49,250	45,197	29,271	30,131	44,337
Totals	<u>\$ 49,215,499</u>	<u>\$ 75,399,232</u>	<u>\$ 75,050,444</u>	<u>\$ 49,564,287</u>	<u>\$ 86,012,803</u>	<u>\$ 82,621,018</u>	<u>\$ 52,956,072</u>

The notes to the financial statement are an integral part of this statement.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, and trash.

The accompanying financial statement presents the financial information for the City.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies, which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

CITY OF JASPER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

*D. Additional Pension Plan*

The City also contributes to additional pension plan (Volunteer Firefighters Retirement Plan) unique to the City. Information regarding this plan may be obtained from the City.

**Note 7. Lease of City of Jasper Electric Generating Plant**

The Utility Service Board adopted Resolution No. USB 2011-7 on August 5, 2011. This resolution approved a lease agreement between the City and Jasper Clean Energy LLC for the City's electric generating plant, and agreed to forward the lease to the Jasper Common Council for approval, as required by Indiana Code 36-1-11-3(c)(2) and Indiana Code 36-1-11-10(f). At the same meeting, the Common Council of the City of Jasper adopted Resolution No. 2011-10, giving its approval of said lease agreement.

The agreement for the lease, improvement, and operation of the Jasper Clean Energy facility was executed on December 29, 2011. Per the terms of the lease agreement, Jasper Clean Energy, LLC was to modify the City's existing 14.5 megawatt coal-fired power plant to operate using regionally grown miscanthus grass. The facility would have also included the addition of a 48 megawatt natural gas-fired combustion turbine generator. The agreement between the City of Jasper and Jasper Clean Energy, LLC was written for a period of approximately 22 years, plus options for 10 additional years.

Annual rent payments were to start at \$425,000 with an annual inflation adjustment factor. A royalty of \$1.50 per megawatt hour of produced energy from the modified boiler, with an annual adjustment factor, was also included in the lease agreement.

An operational biomass facility was to have been returned to the City at the end of the lease.

However, the lease was terminated by Jasper Clean Energy, effective June 20, 2014. No activity relative to the lease occurred during the years 2013 and 2014.

**Note 8. Subsequent Event**

The Utility Service Board, on August 17, 2015, accepted a bid to raise the spillway on the Beaver Lake dam. The total cost approved is \$334,400. This project will be financed through approximately \$150,000 in donations from private citizens; \$15,000 from the Beaver Dam Lake Fund; \$50,000 from the Water Depreciation fund, and up to \$180,000 from the Riverboat fund.

**Note 9. Subsequent Event - Utility Rates**

On January 21, 2015, the Common Council approved Ordinance No. 2014-30, which revises the rates and charges for customers served by the Wastewater Utility, effective for billings after April 1, 2015.

On May 20, 2015, the Common Council approved Ordinance No. 2015-14, which revises the rates and charges for customers served by the Water Utility, effective for billings after July 1, 2015.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Education	Unsafe Building	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 7,118,392	\$ 294,455	\$ 51,087	\$ 62,994	\$ 126,332	\$ 74,124	\$ 898	\$ 807,111	\$ 2,293,515
Receipts:									
Taxes	4,107,632	-	-	-	-	-	-	-	1,849,662
Licenses and permits	147,938	-	-	-	-	9,920	-	-	-
Intergovernmental	2,616,590	591,537	86,184	-	-	-	-	89,084	119,995
Charges for services	304,986	-	-	-	-	4,222	-	-	880,277
Fines and forfeits	22,567	-	-	-	-	2,026	-	-	-
Other receipts	795,046	373	63	1,714	126	-	2	1,470	42,664
Total receipts	7,994,759	591,910	86,247	1,714	126	16,168	2	90,554	2,892,598
Disbursements:									
Personal services	4,805,877	-	-	-	-	-	-	-	1,265,716
Supplies	451,282	-	-	-	-	2,516	-	-	274,034
Other services and charges	2,220,674	-	-	-	-	-	-	200,000	816,190
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	576,539	486,016	100,000	-	-	24,904	-	-	281,957
Other disbursements	837	-	-	-	-	-	-	-	6,497
Total disbursements	8,055,209	486,016	100,000	-	-	27,420	-	200,000	2,644,394
Excess (deficiency) of receipts over disbursements	(60,450)	105,894	(13,753)	1,714	126	(11,252)	2	(109,446)	248,204
Cash and investments - ending	\$ 7,057,942	\$ 400,349	\$ 37,334	\$ 64,708	\$ 126,458	\$ 62,872	\$ 900	\$ 697,665	\$ 2,541,719

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension	Fire Pension
Cash and investments - beginning	\$ 2,621,944	\$ 162,666	\$ 1,153,080	\$ 77,775	\$ 230,814	\$ 3,955,331	\$ 956,928	\$ 244,711	\$ 98,657
Receipts:									
Taxes	-	-	333,898	-	66,118	-	-	-	60,333
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	40,369	21,661	-	4,289	1,698,868	-	174,144	3,914
Charges for services	-	-	-	31,549	-	-	360,139	-	-
Fines and forfeits	-	-	-	-	-	-	100	-	-
Other receipts	3,228	172	1,769	122	250	20,928	1,543	215	111
Total receipts	3,228	40,541	357,328	31,671	70,657	1,719,796	361,782	174,359	64,358
Disbursements:									
Personal services	-	-	-	-	-	-	65,460	168,887	63,460
Supplies	-	-	-	-	-	-	3,451	-	-
Other services and charges	-	-	-	2,068	-	208,094	40,557	12	12,573
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	375,000	32,500	-	833,329	489,685	-	-
Other disbursements	1,087,795	-	-	-	-	195,000	-	-	-
Total disbursements	1,087,795	-	375,000	34,568	-	1,236,423	599,153	168,899	76,033
Excess (deficiency) of receipts over disbursements	(1,084,567)	40,541	(17,672)	(2,897)	70,657	483,373	(237,371)	5,460	(11,675)
Cash and investments - ending	\$ 1,537,377	\$ 203,207	\$ 1,135,408	\$ 74,878	\$ 301,471	\$ 4,438,704	\$ 719,557	\$ 250,171	\$ 86,982

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Central Green Park Fund	Redevelopment Commission - General Fund	Cemetery Operating	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund
Cash and investments - beginning	\$ 8,972	\$ 512	\$ 53,451	\$ 2,090	\$ 161,105	\$ 14,855	\$ 116,377	\$ 20,653	\$ 5,183
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	7,414
Charges for services	-	-	3,680	-	1,320	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	6,984	1,087,795	115	123	185	3,555	16,721	42	12,010
Total receipts	6,984	1,087,795	3,795	123	1,505	3,555	16,721	42	19,424
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	5,970
Supplies	-	100	-	-	-	-	1	-	13,682
Other services and charges	-	34,915	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,030,935	85	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,065,950	85	-	-	-	1	-	19,652
Excess (deficiency) of receipts over disbursements	6,984	21,845	3,710	123	1,505	3,555	16,720	42	(228)
Cash and investments - ending	\$ 15,956	\$ 22,357	\$ 57,161	\$ 2,213	\$ 162,610	\$ 18,410	\$ 133,097	\$ 20,695	\$ 4,955

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust	Cemetery Endowment	Landfill Escrow	Payroll	Electric Operating & Maintenance
Cash and investments - beginning	\$ 417,321	\$ 76,700	\$ 673,125	\$ 54,176	\$ 1,081,287	\$ 5,970	\$ 384,721	\$ 46,941	\$ 12,317,346
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	195,346	77	2,487,838	90	1,795	5	615	9,612,822	29,595,616
Total receipts	195,346	77	2,487,838	90	1,795	5	615	9,612,822	29,595,616
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	27,836	-	-
Debt service - principal and interest	596,782	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,141	-	-
Other disbursements	-	-	2,623,001	-	-	5	-	9,614,067	29,036,747
Total disbursements	596,782	-	2,623,001	-	-	5	28,977	9,614,067	29,036,747
Excess (deficiency) of receipts over disbursements	(401,436)	77	(135,163)	90	1,795	-	(28,362)	(1,245)	558,869
Cash and investments - ending	\$ 15,885	\$ 76,777	\$ 537,962	\$ 54,266	\$ 1,083,082	\$ 5,970	\$ 356,359	\$ 45,696	\$ 12,876,215

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Electric Depreciation	Electric Consumer Deposit	Electric In Lieu of Taxes	Electric Insurance	Electric Cash Reserve	Wastewater In Lieu of Taxes	Wastewater Operating & Maintenance	Wastewater Bond & Interest	Wastewater Depreciation
Cash and investments - beginning	\$ 3,190,354	\$ 427,078	\$ 244,890	\$ 1,027,533	\$ -	\$ 70,896	\$ 765,207	\$ 74,063	\$ 480,496
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	1,023,037	143,940	118,981	-	196,754	149,611	3,137,423	73,813	377,265
Total receipts	1,023,037	143,940	118,981	-	196,754	149,611	3,137,423	73,813	377,265
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	73,813	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	982,153	89,883	188,394	-	196,754	-	3,023,727	-	501,042
Total disbursements	982,153	89,883	188,394	-	196,754	-	3,023,727	73,813	501,042
Excess (deficiency) of receipts over disbursements	40,884	54,057	(69,413)	-	-	149,611	113,696	-	(123,777)
Cash and investments - ending	\$ 3,231,238	\$ 481,135	\$ 175,477	\$ 1,027,533	\$ -	\$ 220,507	\$ 878,903	\$ 74,063	\$ 356,719

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Wastewater Consumer Deposit	Wastewater Insurance	Wastewater Plant Expansion	Wastewater Pretreatment	Wastewater Interceptor Improvement	Water Retainage Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 118,314	\$ 309,750	\$ 1,253,688	\$ 244,003	\$ 362,167	\$ 4,000	\$ 739,382	\$ 1,265,559	\$ 1,069,172
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	41,335	24,000	48,180	53,761	6,000	-	4,066,624	998,142	749,525
Total receipts	41,335	24,000	48,180	53,761	6,000	-	4,066,624	998,142	749,525
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	1,497,201	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	30,914	-	-	15,356	-	4,000	3,940,625	-	480,981
Total disbursements	30,914	-	-	15,356	-	4,000	3,940,625	1,497,201	480,981
Excess (deficiency) of receipts over disbursements	10,421	24,000	48,180	38,405	6,000	(4,000)	125,999	(499,059)	268,544
Cash and investments - ending	\$ 128,735	\$ 333,750	\$ 1,301,868	\$ 282,408	\$ 368,167	\$ -	\$ 865,381	\$ 766,500	\$ 1,337,716

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 75,716	\$ 319,630	\$ 200,000	\$ -	\$ 779,169	\$ 236,222	\$ 122,295	\$ 64,316	\$ 49,215,499
Receipts:									
Taxes	-	-	-	-	-	-	-	-	6,417,643
Licenses and permits	-	-	-	-	-	-	-	-	157,858
Intergovernmental	-	-	-	-	-	-	-	-	5,454,049
Charges for services	-	-	-	-	-	-	-	-	1,586,173
Fines and forfeits	-	-	-	-	-	-	-	-	24,693
Other receipts	27,810	161,971	-	12,000	6,132,385	257,978	36,620	30,131	61,758,816
Total receipts	27,810	161,971	-	12,000	6,132,385	257,978	36,620	30,131	75,399,232
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	6,375,370
Supplies	-	-	-	-	-	-	-	-	745,066
Other services and charges	-	-	-	-	-	-	-	-	3,562,919
Debt service - principal and interest	-	-	-	-	-	-	-	-	2,167,796
Capital outlay	-	-	-	-	-	-	-	-	4,232,091
Other disbursements	18,576	240,513	-	-	5,367,905	250,036	23,144	49,250	57,967,202
Total disbursements	18,576	240,513	-	-	5,367,905	250,036	23,144	49,250	75,050,444
Excess (deficiency) of receipts over disbursements	9,234	(78,542)	-	12,000	764,480	7,942	13,476	(19,119)	348,788
Cash and investments - ending	\$ 84,950	\$ 241,088	\$ 200,000	\$ 12,000	\$ 1,543,649	\$ 244,164	\$ 135,771	\$ 45,197	\$ 49,564,287

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road And Street	Park Nonreverting Operating	Economic Development Operating	Law Enforcement Continuing Education	Unsafe Building	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 7,057,942	\$ 400,349	\$ 37,334	\$ 64,708	\$ 126,458	\$ 62,872	\$ 900	\$ 697,665	\$ 2,541,719
Receipts:									
Taxes	4,234,245	-	-	-	-	-	-	-	1,824,304
Licenses and permits	209,684	-	-	-	-	5,640	-	-	-
Intergovernmental	2,599,206	688,091	87,808	-	-	-	-	89,084	118,455
Charges for services	320,722	-	-	-	-	5,405	-	-	923,928
Fines and forfeits	24,310	-	-	-	-	2,709	-	-	-
Other receipts	742,451	1,360	152	2,585	277	-	3	1,719	46,958
Total receipts	8,130,618	689,451	87,960	2,585	277	13,754	3	90,803	2,913,645
Disbursements:									
Personal services	5,072,790	-	-	-	-	-	-	-	1,333,604
Supplies	507,862	-	-	-	-	8,158	-	-	295,843
Other services and charges	2,397,152	-	-	-	-	1,304	-	-	902,251
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	513,072	554,947	29,831	-	-	-	-	-	279,005
Other disbursements	1,094	-	-	-	-	-	-	-	9,673
Total disbursements	8,491,970	554,947	29,831	-	-	9,462	-	-	2,820,376
Excess (deficiency) of receipts over disbursements	(361,352)	134,504	58,129	2,585	277	4,292	3	90,803	93,269
Cash and investments - ending	\$ 6,696,590	\$ 534,853	\$ 95,463	\$ 67,293	\$ 126,735	\$ 67,164	\$ 903	\$ 788,468	\$ 2,634,988

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Cumulative Police And Fire	Cedit Capital Projects	Storm Water Management	Police Pension	Fire Pension
Cash and investments - beginning	\$ 1,537,377	\$ 203,207	\$ 1,135,408	\$ 74,878	\$ 301,471	\$ 4,438,704	\$ 719,557	\$ 250,171	\$ 86,982
Receipts:									
Taxes	-	-	331,390	-	66,278	-	-	-	71,249
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	39,778	21,518	-	4,304	1,911,449	-	169,056	4,626
Charges for services	-	-	-	28,136	-	-	700,667	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	177,085	4,520	1,565	104	604	11,738	2,254	474	105
Total receipts	177,085	44,298	354,473	28,240	71,186	1,923,187	702,921	169,530	75,980
Disbursements:									
Personal services	-	-	-	-	-	-	67,876	173,103	52,464
Supplies	-	-	-	-	-	-	3,358	-	-
Other services and charges	-	-	-	1,836	-	322,971	39,064	12	12,573
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	375,000	27,180	-	881,123	464,982	-	-
Other disbursements	-	-	-	-	-	66,000	-	-	-
Total disbursements	-	-	375,000	29,016	-	1,270,094	575,280	173,115	65,037
Excess (deficiency) of receipts over disbursements	177,085	44,298	(20,527)	(776)	71,186	653,093	127,641	(3,585)	10,943
Cash and investments - ending	\$ 1,714,462	\$ 247,505	\$ 1,114,881	\$ 74,102	\$ 372,657	\$ 5,091,797	\$ 847,198	\$ 246,586	\$ 97,925

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Central Green Park Fund	Redevelopment Commission - General Fund	Cemetery Operating	Living Memorial Tree Fund	Fire Donation	Arnold Habig Community Center Fund	Arts Center Expansion Fund	Beaver Dam Lake Fund	Police Grant Fund
Cash and investments - beginning	\$ 15,956	\$ 22,357	\$ 57,161	\$ 2,213	\$ 162,610	\$ 18,410	\$ 133,097	\$ 20,695	\$ 4,955
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	6,934
Charges for services	-	-	3,220	-	1,410	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	12,849	239,445	188	5	5,226	4,098	8,077	49	26,961
Total receipts	12,849	239,445	3,408	5	6,636	4,098	8,077	49	33,895
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	7,250
Supplies	-	-	-	-	-	-	-	-	8,639
Other services and charges	-	19,245	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	7,636	-	-	-	-	-	-	14,528
Other disbursements	-	173,445	-	-	-	-	-	-	-
Total disbursements	-	200,326	-	-	-	-	-	-	30,417
Excess (deficiency) of receipts over disbursements	12,849	39,119	3,408	5	6,636	4,098	8,077	49	3,478
Cash and investments - ending	\$ 28,805	\$ 61,476	\$ 60,569	\$ 2,218	\$ 169,246	\$ 22,508	\$ 141,174	\$ 20,744	\$ 8,433

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Park District Bond	Cumulative Sewer	Internal Service #1	Fire Pension Supplemental Trust	Police Pension Supplemental Trust	Cemetery Endowment	Landfill Escrow	Payroll	Electric Operating & Maintenance
Cash and investments - beginning	\$ 15,885	\$ 76,777	\$ 537,962	\$ 54,266	\$ 1,083,082	\$ 5,970	\$ 356,359	\$ 45,696	\$ 12,876,215
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	99	2,759,476	118	2,351	10	753	10,057,956	32,522,055
Total receipts	-	99	2,759,476	118	2,351	10	753	10,057,956	32,522,055
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,043	-	-
Other services and charges	-	-	-	-	-	-	10,738	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,164,389	-	-	10	-	10,054,287	33,167,867
Total disbursements	-	-	3,164,389	-	-	10	11,781	10,054,287	33,167,867
Excess (deficiency) of receipts over disbursements	-	99	(404,913)	118	2,351	-	(11,028)	3,669	(645,812)
Cash and investments - ending	\$ 15,885	\$ 76,876	\$ 133,049	\$ 54,384	\$ 1,085,433	\$ 5,970	\$ 345,331	\$ 49,365	\$ 12,230,403

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Electric Depreciation	Electric Consumer Deposit	Electric In Lieu of Taxes	Electric Insurance	Electric Cash Reserve	Wastewater In Lieu of Taxes	Wastewater Operating & Maintenance	Wastewater Bond & Interest	Wastewater Depreciation
Cash and investments - beginning	\$ 3,231,238	\$ 481,135	\$ 175,477	\$ 1,027,533	\$ -	\$ 220,507	\$ 878,903	\$ 74,063	\$ 356,719
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	2,164,364	136,745	117,513	-	1,934,490	147,270	3,251,166	71,888	547,249
Total receipts	2,164,364	136,745	117,513	-	1,934,490	147,270	3,251,166	71,888	547,249
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	71,888	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	792,205	111,456	115,207	-	1,934,490	144,451	3,442,095	-	694,954
Total disbursements	792,205	111,456	115,207	-	1,934,490	144,451	3,442,095	71,888	694,954
Excess (deficiency) of receipts over disbursements	1,372,159	25,289	2,306	-	-	2,819	(190,929)	-	(147,705)
Cash and investments - ending	\$ 4,603,397	\$ 506,424	\$ 177,783	\$ 1,027,533	\$ -	\$ 223,326	\$ 687,974	\$ 74,063	\$ 209,014

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Wastewater Consumer Deposit	Wastewater Insurance	Wastewater Plant Expansion	Wastewater Pretreatment	Wastewater Interceptor Improvement	Water Cash Reserve Fund	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation
Cash and investments - beginning	\$ 128,735	\$ 333,750	\$ 1,301,868	\$ 282,408	\$ 368,167	\$ -	\$ 865,381	\$ 766,500	\$ 1,337,716
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	40,890	24,000	52,030	52,565	4,000	1,450,000	3,999,467	997,590	918,102
Total receipts	40,890	24,000	52,030	52,565	4,000	1,450,000	3,999,467	997,590	918,102
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	500,246	-
Capital outlay	-	-	-	-	-	-	-	-	-
Other disbursements	33,102	-	-	66,458	-	186,576	4,292,809	-	1,798,727
Total disbursements	33,102	-	-	66,458	-	186,576	4,292,809	500,246	1,798,727
Excess (deficiency) of receipts over disbursements	7,788	24,000	52,030	(13,893)	4,000	1,263,424	(293,342)	497,344	(880,625)
Cash and investments - ending	\$ 136,523	\$ 357,750	\$ 1,353,898	\$ 268,515	\$ 372,167	\$ 1,263,424	\$ 572,039	\$ 1,263,844	\$ 457,091

CITY OF JASPER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	Water Consumers Deposit	Water In Lieu of Taxes	Water Insurance Fund	Gas Insurance Fund	Gas Operating & Maintenance	Gas Depreciation	Gas Consumer Deposit	Gas In Lieu of Taxes	Totals
Cash and investments - beginning	\$ 84,950	\$ 241,088	\$ 200,000	\$ 12,000	\$ 1,543,649	\$ 244,164	\$ 135,771	\$ 45,197	\$ 49,564,287
Receipts:									
Taxes	-	-	-	-	-	-	-	-	6,527,466
Licenses and permits	-	-	-	-	-	-	-	-	215,324
Intergovernmental	-	-	-	-	-	-	-	-	5,740,309
Charges for services	-	-	-	-	-	-	-	-	1,983,488
Fines and forfeits	-	-	-	-	-	-	-	-	27,019
Other receipts	27,425	170,486	-	24,000	8,471,582	197,479	55,955	29,271	71,519,197
Total receipts	27,425	170,486	-	24,000	8,471,582	197,479	55,955	29,271	86,012,803
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	6,707,087
Supplies	-	-	-	-	-	-	-	-	824,903
Other services and charges	-	-	-	-	-	-	-	-	3,707,146
Debt service - principal and interest	-	-	-	-	-	-	-	-	572,134
Capital outlay	-	-	-	-	-	-	-	-	3,147,304
Other disbursements	22,114	153,314	-	-	7,093,065	88,115	26,410	30,131	67,662,444
Total disbursements	22,114	153,314	-	-	7,093,065	88,115	26,410	30,131	82,621,018
Excess (deficiency) of receipts over disbursements	5,311	17,172	-	24,000	1,378,517	109,364	29,545	(860)	3,391,785
Cash and investments - ending	\$ 90,261	\$ 258,260	\$ 200,000	\$ 36,000	\$ 2,922,166	\$ 353,528	\$ 165,316	\$ 44,337	\$ 52,956,072

CITY OF JASPER  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2014

Government or Enterprise	Accounts Payable	Accounts Receivable
Jasper Electric Utility	\$ 4,192,317	\$ 1,538,580
Jasper Wastewater Utility	253,411	202,358
Jasper Water Utility	529,787	232,640
Jasper Gas Utility	670,145	683,969
Totals	\$ 5,645,660	\$ 2,657,547

CITY OF JASPER  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pitney Bowes	postage meter lease	\$ 648	5/1/2010	04/30/20
Total of annual lease payments		<u>\$ 648</u>		

  

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Jasper Wastewater Utility: Notes and loans payable	2001 SRF Loan - East Southwest Sewer Extensions	\$ 440,000	\$ 32,700
Jasper Water Utility: Revenue bonds	Refunding Revenue Bonds - Water Treatment Plant and Other Water Improvement Projects	5,965,000	996,463
Interfund Loan (1)	Local Share/Match for Beaver Dam Lake Improvement Project	574,359	135,771
Interfund Loan (1)	Water UV Project	<u>1,450,000</u>	<u>94,567</u>
Total Jasper Water Utility		<u>7,989,359</u>	<u>1,226,801</u>
Jasper Gas Utility: Interfund Loan (1)	Purchase of Gas Transportation Contract	231,908	148,673
Interfund Loan (1)	Prepayment of Purchased Gas & Other	<u>79,994</u>	<u>80,120</u>
Total Jasper Gas Utility		<u>311,902</u>	<u>228,793</u>
Totals		<u>\$ 8,741,261</u>	<u>\$ 1,488,294</u>

Note to Schedule:

(1) These are long-term loans between the individual City utilities and do not represent debt obtained from an outside source.

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CITY OF JASPER  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,452,562
Infrastructure	67,758,812
Buildings	13,708,753
Improvements other than buildings	9,202,128
Machinery, equipment, and vehicles	12,553,768
Construction in progress	290,412
Total governmental activities	108,966,435
Jasper Electric Utility:	
Land	155,978
Buildings	4,212,735
Improvements other than buildings	20,737,130
Machinery, equipment, and vehicles	7,493,791
Construction in progress	3,910
Total Jasper Electric Utility	32,603,544
Jasper Wastewater Utility:	
Land	195,639
Buildings	6,891,485
Improvements other than buildings	18,532,881
Machinery, equipment, and vehicles	7,907,754
Construction in progress	3,398
Total Jasper Wastewater Utility	33,531,157
Jasper Water Utility:	
Land	292,054
Buildings	10,473,757
Improvements other than buildings	16,212,373
Machinery, equipment, and vehicles	4,552,084
Construction in progress	507,440
Total Jasper Water Utility	32,037,708
Jasper Gas Utility:	
Land	16,904
Buildings	74,813
Improvements other than buildings	5,448,996
Machinery, equipment, and vehicles	895,676
Construction in progress	4,858
Total Jasper Gas Utility	6,441,247
Total capital assets	\$ 213,580,091

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.