

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF WILLIAMSPORT

WARREN COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
11/20/2015



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	William H. Lucas	01-01-08 to 12-31-15
President of the Town Council	Albert Scott Mathis	01-01-11 to 12-31-11
	Richard S. Briles	01-01-12 to 12-31-12
	Dr. Jon B. Inman	01-01-13 to 12-31-13
	Albert Scott Mathis	01-01-14 to 12-31-14
	Richard S. Briles	01-01-15 to 06-01-15
	David L. Banta	06-02-15 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WILLIAMSPORT, WARREN COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Williamsport (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

September 17, 2015

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WILLIAMSPORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
GENERAL FUND	\$ 269,424	\$ 428,007	\$ 302,907	\$ 394,524	\$ 430,379	\$ 396,025	\$ 428,878
MOTOR VEHICLE HIGHWAY	53,890	51,430	78,153	27,167	48,896	59,984	16,079
LOCAL ROAD & STREET	6,359	6,240	6,428	6,171	6,267	4,472	7,966
R B WAGERING TAX REVENUE	3,860	12,109	15,946	23	11,244	-	11,267
PARK & RECREATION	70,119	21,721	34,471	57,369	22,425	20,778	59,016
RAINY DAY FUND	44,886	-	21,003	23,883	-	21,052	2,831
ECONOMIC DEV INCOME TAX	26,878	25,898	16,120	36,656	31,636	10,613	57,679
LEVY EXCESS FUND	741	5,645	741	5,645	-	-	5,645
CUM CAP IMP - CIG TAX	3,066	5,557	4,584	4,039	5,034	4,469	4,604
CUM CAP DEVELOPMENT	5,853	12,246	11,068	7,031	11,981	12,082	6,930
CUMULATIVE FIRE	115,376	8,205	107,869	15,712	7,797	-	23,509
WAREHOUSE BUILDING	-	-	-	-	50,000	47,291	2,709
COURT FEES	2,988	1,215	-	4,203	2,100	-	6,303
(LOIT) PUBLIC SAFETY	86,604	24,360	22,772	88,192	31,272	-	119,464
SWIMMING POOL	75,408	42,335	33,511	84,232	40,488	34,213	90,507
SUMMER PK PROGRAM	4,551	20,727	17,333	7,945	16,027	17,179	6,793
INTEREST ON NOW ACCOUNT	55	1,115	1,170	-	732	697	35
DARE	96	-	-	96	-	-	96
PAYROLL FEDERAL WITHHOL	-	63,496	63,496	-	68,167	68,167	-
PAYROLL FICA WITHHOLDIN	-	51,010	51,010	-	54,404	54,404	-
PAYROLL MEDICARE WITHHO	-	14,224	14,224	-	15,170	15,170	-
PAYROLL STATE WITHHOLDI	-	16,491	16,491	-	17,807	17,807	-
PAYROLL COUNTY ADJ. GRO	-	9,525	9,525	-	10,244	10,244	-
PAYROLL PERF WITHHOLDIN	-	24,263	24,263	-	22,919	22,919	-
PAYROLL HEALTH	-	17,090	17,090	-	19,150	19,150	-
PAYROLL AFLAC	-	2,470	2,470	-	2,139	2,139	-
PAYROLL SUPPORT	-	6,358	6,358	-	1,096	1,096	-
ELECTRIC UTL OPERATING	655,015	2,635,266	2,460,690	829,591	2,604,617	2,730,274	703,934
ELECTRIC UTL METER DEP	101,243	22,210	16,105	107,348	22,435	16,655	113,128
ELECTRIC UTL DEPRECIATI	1,144,685	124,471	17,765	1,251,391	123,702	363,117	1,011,976
ELECTRIC UTL CASH RESERVE	261,068	24,894	60,000	225,962	24,740	60,000	190,702
SEWAGE UTILITY OPERATIN	374,304	331,607	353,438	352,473	351,602	388,697	315,378
SEWER IMPROVEMENT FUND	107,581	-	-	107,581	-	-	107,581
SEWAGE SINKING PRIN & INT	118,831	85,850	82,530	122,151	84,950	81,630	125,471
SEWAGE DEBT SER RESERVE	68,763	8,940	-	77,703	8,940	-	86,643
WATER UTILITY OPERATING	22,652	335,207	289,801	68,058	364,608	308,708	123,958
WATER UTL METER DEPOSIT	31,185	5,000	4,310	31,875	4,410	3,639	32,646
WATER UTL DEPRECIATION	361,564	6,270	-	367,834	7,575	-	375,409
WATER IMPROVEMENT FUND	52,500	3,000	-	55,500	-	-	55,500
WATER OP PRIN & INTEREST	50,348	90,904	90,452	50,800	83,328	90,839	43,289
WATER DEBT SER RESERVE	92,419	-	-	92,419	-	-	92,419
Totals	<u>\$ 4,212,312</u>	<u>\$ 4,545,356</u>	<u>\$ 4,254,094</u>	<u>\$ 4,503,574</u>	<u>\$ 4,608,281</u>	<u>\$ 4,883,510</u>	<u>\$ 4,228,345</u>

The notes to the financial statements are an integral part of this statement.



TOWN OF WILLIAMSPORT  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
GENERAL FUND	\$ 428,878	\$ 344,542	\$ 335,425	\$ 437,995	\$ 407,306	\$ 383,995	\$ 461,306
MOTOR VEHICLE HIGHWAY	16,079	76,947	73,877	19,149	90,467	73,363	36,253
LOCAL ROAD & STREET	7,966	6,205	7,100	7,071	6,255	7,300	6,026
R B WAGERING TAX REVENUE	11,267	11,244	18,000	4,511	11,244	15,746	9
PARK & RECREATION	59,016	22,268	19,263	62,021	28,574	28,137	62,458
RAINY DAY FUND	2,831	-	-	2,831	-	2,000	831
ECONOMIC DEV INCOME TAX	57,679	30,988	44,603	44,064	31,674	-	75,738
LEVY EXCESS FUND	5,645	2,767	-	8,412	-	-	8,412
CUM CAP IMP - CIG TAX	4,604	5,095	5,100	4,599	5,020	5,280	4,339
CUM CAP DEVELOPMENT	6,930	11,415	9,060	9,285	12,390	13,881	7,794
FIRE DEPT SIA GRANT	-	7,605	7,605	-	113,682	113,682	-
CUMULATIVE FIRE	23,509	7,443	-	30,952	8,260	-	39,212
WAREHOUSE BUILDING	2,709	-	1,754	955	-	955	-
COURT FEES	6,303	3,033	6,300	3,036	-	2,636	400
(LOIT) PUBLIC SAFETY	119,464	30,541	70,600	79,405	31,085	79,265	31,225
SWIMMING POOL	90,507	39,809	38,204	92,112	40,528	31,620	101,020
SUMMER PK PROGRAM	6,793	19,160	20,336	5,617	20,115	22,025	3,707
INTEREST ON NOW ACCOUNT	35	358	393	-	270	-	270
DARE	96	-	-	96	-	-	96
PAYROLL FEDERAL WITHHOL	-	69,702	69,702	-	79,597	79,597	-
PAYROLL FICA WITHHOLDIN	-	65,970	65,970	-	75,311	75,311	-
PAYROLL MEDICARE WITHHO	-	15,429	15,429	-	17,613	17,613	-
PAYROLL STATE WITHHOLDI	-	18,815	18,815	-	21,480	19,013	2,467
PAYROLL COUNTY ADJ. GRO	-	10,732	10,732	-	12,119	10,736	1,383
PAYROLL PERF WITHHOLDIN	-	22,431	22,431	-	24,760	24,760	-
PAYROLL HEALTH	-	20,080	20,080	-	24,220	24,220	-
PAYROLL AFLAC	-	1,495	1,441	54	3,092	2,986	160
ELECTRIC UTL OPERATING	703,934	2,674,603	2,571,362	807,175	2,874,934	3,002,457	679,652
ELECTRIC UTL METER DEP	113,128	22,885	22,630	113,383	33,585	17,594	129,374
ELECTRIC UTL DEPRECIATI	1,011,976	113,464	201,328	924,112	133,560	220,359	837,313
ELECTRIC UTL CASH RESERVE	190,702	22,693	-	213,395	26,712	60,000	180,107
SEWAGE UTILITY OPERATIN	315,378	378,857	367,257	326,978	391,739	402,673	316,044
SEWER IMPROVEMENT FUND	107,581	-	-	107,581	-	-	107,581
SEWAGE SINKING PRIN & INT	125,471	81,151	80,730	125,892	88,901	84,717	130,076
SEWAGE DEBT SER RESERVE	86,643	8,195	-	94,838	8,940	-	103,778
WATER UTILITY OPERATING	123,958	353,411	290,715	186,654	350,587	353,084	184,157
WATER UTL METER DEPOSIT	32,646	4,975	4,835	32,786	6,365	4,056	35,095
WATER UTL DEPRECIATION	375,409	-	-	375,409	-	4,990	370,419
WATER IMPROVEMENT FUND	55,500	4,500	-	60,000	18,000	-	78,000
WATER OP PRIN & INTEREST	43,289	83,328	90,557	36,060	90,904	90,527	36,437
WATER DEBT SER RESERVE	92,419	-	-	92,419	-	-	92,419
Totals	\$ 4,228,345	\$ 4,592,136	\$ 4,511,634	\$ 4,308,847	\$ 5,089,289	\$ 5,274,578	\$ 4,123,558

The notes to the financial statements are an integral part of this statement.

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF WILLIAMSPORT  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 269,424	\$ 53,890	\$ 6,359	\$ 3,860	\$ 70,119	\$ 44,886	\$ 26,878
Receipts:							
Taxes	220,887	-	-	-	18,353	-	-
Licenses and permits	935	-	-	-	-	-	-
Intergovernmental	107,221	51,430	6,240	12,109	3,368	-	25,898
Charges for services	10,310	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	88,654	-	-	-	-	-	-
Total receipts	<u>428,007</u>	<u>51,430</u>	<u>6,240</u>	<u>12,109</u>	<u>21,721</u>	<u>-</u>	<u>25,898</u>
Disbursements:							
Personal services	125,595	4,768	-	-	6,906	-	-
Supplies	10,050	7,093	-	-	-	-	-
Other services and charges	87,170	-	-	-	10,265	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	56,550	42,972	6,428	15,946	17,300	21,003	16,120
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,542	23,320	-	-	-	-	-
Total disbursements	<u>302,907</u>	<u>78,153</u>	<u>6,428</u>	<u>15,946</u>	<u>34,471</u>	<u>21,003</u>	<u>16,120</u>
Excess (deficiency) of receipts over disbursements	<u>125,100</u>	<u>(26,723)</u>	<u>(188)</u>	<u>(3,837)</u>	<u>(12,750)</u>	<u>(21,003)</u>	<u>9,778</u>
Cash and investments - ending	<u>\$ 394,524</u>	<u>\$ 27,167</u>	<u>\$ 6,171</u>	<u>\$ 23</u>	<u>\$ 57,369</u>	<u>\$ 23,883</u>	<u>\$ 36,656</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	WAREHOUSE BUILDING	COURT FEES	(LOIT) PUBLIC SAFETY
Cash and investments - beginning	\$ 741	\$ 3,066	\$ 5,853	\$ 115,376	\$ -	\$ 2,988	\$ 86,604
Receipts:							
Taxes	5,645	-	10,461	6,974	-	-	24,360
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,557	1,785	1,231	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,215	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>5,645</u>	<u>5,557</u>	<u>12,246</u>	<u>8,205</u>	<u>-</u>	<u>1,215</u>	<u>24,360</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	741	4,584	11,068	107,869	-	-	22,772
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>741</u>	<u>4,584</u>	<u>11,068</u>	<u>107,869</u>	<u>-</u>	<u>-</u>	<u>22,772</u>
Excess (deficiency) of receipts over disbursements	<u>4,904</u>	<u>973</u>	<u>1,178</u>	<u>(99,664)</u>	<u>-</u>	<u>1,215</u>	<u>1,588</u>
Cash and investments - ending	<u>\$ 5,645</u>	<u>\$ 4,039</u>	<u>\$ 7,031</u>	<u>\$ 15,712</u>	<u>\$ -</u>	<u>\$ 4,203</u>	<u>\$ 88,192</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	SWIMMING POOL	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO
Cash and investments - beginning	\$ 75,408	\$ 4,551	\$ 55	\$ 96	\$ -	\$ -	\$ -
Receipts:							
Taxes	25,465	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	4,670	-	-	-	-	-	-
Charges for services	12,200	8,787	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	11,940	1,115	-	63,496	51,010	14,224
Total receipts	<u>42,335</u>	<u>20,727</u>	<u>1,115</u>	<u>-</u>	<u>63,496</u>	<u>51,010</u>	<u>14,224</u>
Disbursements:							
Personal services	18,684	15,106	-	-	-	-	-
Supplies	3,525	-	-	-	-	-	-
Other services and charges	10,714	2,227	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	588	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,170	-	63,496	51,010	14,224
Total disbursements	<u>33,511</u>	<u>17,333</u>	<u>1,170</u>	<u>-</u>	<u>63,496</u>	<u>51,010</u>	<u>14,224</u>
Excess (deficiency) of receipts over disbursements	<u>8,824</u>	<u>3,394</u>	<u>(55)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 84,232</u>	<u>\$ 7,945</u>	<u>\$ -</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL HEALTH	PAYROLL AFLAC	PAYROLL SUPPORT	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655,015
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,627,076
Other receipts	16,491	9,525	24,263	17,090	2,470	6,358	8,190
Total receipts	16,491	9,525	24,263	17,090	2,470	6,358	2,635,266
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	6,139
Utility operating expenses	-	-	-	-	-	-	2,300,432
Other disbursements	16,491	9,525	24,263	17,090	2,470	6,358	154,119
Total disbursements	16,491	9,525	24,263	17,090	2,470	6,358	2,460,690
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	174,576
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829,591

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT	SEWAGE DEBT SER RESERVE
Cash and investments - beginning	\$ 101,243	\$ 1,144,685	\$ 261,068	\$ 374,304	\$ 107,581	\$ 118,831	\$ 68,763
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	22,210	-	-	329,516	-	-	-
Other receipts	-	124,471	24,894	2,091	-	85,850	8,940
Total receipts	<u>22,210</u>	<u>124,471</u>	<u>24,894</u>	<u>331,607</u>	<u>-</u>	<u>85,850</u>	<u>8,940</u>
Disbursements:							
Personal services	-	-	-	105,432	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	82,530	-
Capital outlay	-	17,765	60,000	3,479	-	-	-
Utility operating expenses	-	-	-	147,921	-	-	-
Other disbursements	16,105	-	-	96,606	-	-	-
Total disbursements	<u>16,105</u>	<u>17,765</u>	<u>60,000</u>	<u>353,438</u>	<u>-</u>	<u>82,530</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,105</u>	<u>106,706</u>	<u>(35,106)</u>	<u>(21,831)</u>	<u>-</u>	<u>3,320</u>	<u>8,940</u>
Cash and investments - ending	<u>\$ 107,348</u>	<u>\$ 1,251,391</u>	<u>\$ 225,962</u>	<u>\$ 352,473</u>	<u>\$ 107,581</u>	<u>\$ 122,151</u>	<u>\$ 77,703</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011  
 (Continued)

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 22,652	\$ 31,185	\$ 361,564	\$ 52,500	\$ 50,348	\$ 92,419	\$ 4,212,312
Receipts:							
Taxes	-	-	-	-	-	-	312,145
Licenses and permits	-	-	-	-	-	-	935
Intergovernmental	-	-	-	-	-	-	219,509
Charges for services	-	-	-	-	-	-	31,297
Fines and forfeits	-	-	-	-	-	-	1,215
Utility fees	334,001	5,000	-	-	-	-	3,317,803
Other receipts	1,206	-	6,270	3,000	90,904	-	662,452
<b>Total receipts</b>	<b>335,207</b>	<b>5,000</b>	<b>6,270</b>	<b>3,000</b>	<b>90,904</b>	<b>-</b>	<b>4,545,356</b>
Disbursements:							
Personal services	83,495	-	-	-	-	-	359,986
Supplies	-	-	-	-	-	-	20,668
Other services and charges	-	-	-	-	-	-	110,376
Debt service - principal and interest	-	-	-	-	90,452	-	172,982
Capital outlay	1,802	-	-	-	-	-	413,126
Utility operating expenses	101,892	-	-	-	-	-	2,550,245
Other disbursements	102,612	4,310	-	-	-	-	626,711
<b>Total disbursements</b>	<b>289,801</b>	<b>4,310</b>	<b>-</b>	<b>-</b>	<b>90,452</b>	<b>-</b>	<b>4,254,094</b>
Excess (deficiency) of receipts over disbursements	45,406	690	6,270	3,000	452	-	291,262
Cash and investments - ending	<u>\$ 68,058</u>	<u>\$ 31,875</u>	<u>\$ 367,834</u>	<u>\$ 55,500</u>	<u>\$ 50,800</u>	<u>\$ 92,419</u>	<u>\$ 4,503,574</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 394,524	\$ 27,167	\$ 6,171	\$ 23	\$ 57,369	\$ 23,883	\$ 36,656
Receipts:							
Taxes	216,059	-	-	-	19,209	-	-
Licenses and permits	1,285	-	-	-	-	-	-
Intergovernmental	120,280	48,896	6,267	11,244	3,216	-	31,636
Charges for services	12,262	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	80,493	-	-	-	-	-	-
Total receipts	430,379	48,896	6,267	11,244	22,425	-	31,636
Disbursements:							
Personal services	142,265	5,079	-	-	6,174	-	-
Supplies	9,060	6,490	-	-	-	-	-
Other services and charges	86,237	-	-	-	10,578	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	134,762	31,207	4,472	-	4,026	21,052	10,613
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,701	17,208	-	-	-	-	-
Total disbursements	396,025	59,984	4,472	-	20,778	21,052	10,613
Excess (deficiency) of receipts over disbursements	34,354	(11,088)	1,795	11,244	1,647	(21,052)	21,023
Cash and investments - ending	\$ 428,878	\$ 16,079	\$ 7,966	\$ 11,267	\$ 59,016	\$ 2,831	\$ 57,679



TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	WAREHOUSE BUILDING	COURT FEES	(LOIT) PUBLIC SAFETY
Cash and investments - beginning	\$ 5,645	\$ 4,039	\$ 7,031	\$ 15,712	\$ -	\$ 4,203	\$ 88,192
Receipts:							
Taxes	-	-	10,263	6,827	-	-	31,272
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,034	1,718	970	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,100	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	50,000	-	-
Total receipts	-	5,034	11,981	7,797	50,000	2,100	31,272
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,469	12,082	-	47,291	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	4,469	12,082	-	47,291	-	-
Excess (deficiency) of receipts over disbursements	-	565	(101)	7,797	2,709	2,100	31,272
Cash and investments - ending	\$ 5,645	\$ 4,604	\$ 6,930	\$ 23,509	\$ 2,709	\$ 6,303	\$ 119,464

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	SWIMMING POOL	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL MEDICARE WITHHO
Cash and investments - beginning	\$ 84,232	\$ 7,945	\$ -	\$ 96	\$ -	\$ -	\$ -
Receipts:							
Taxes	25,564	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	4,279	-	-	-	-	-	-
Charges for services	10,645	5,290	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	10,737	732	-	68,167	54,404	15,170
Total receipts	<u>40,488</u>	<u>16,027</u>	<u>732</u>	<u>-</u>	<u>68,167</u>	<u>54,404</u>	<u>15,170</u>
Disbursements:							
Personal services	18,378	15,061	-	-	-	-	-
Supplies	4,660	-	-	-	-	-	-
Other services and charges	10,676	2,118	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	499	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	697	-	68,167	54,404	15,170
Total disbursements	<u>34,213</u>	<u>17,179</u>	<u>697</u>	<u>-</u>	<u>68,167</u>	<u>54,404</u>	<u>15,170</u>
Excess (deficiency) of receipts over disbursements	<u>6,275</u>	<u>(1,152)</u>	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 90,507</u>	<u>\$ 6,793</u>	<u>\$ 35</u>	<u>\$ 96</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL HEALTH	PAYROLL AFLAC	PAYROLL SUPPORT	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829,591
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,599,626
Other receipts	17,807	10,244	22,919	19,150	2,139	1,096	4,991
Total receipts	17,807	10,244	22,919	19,150	2,139	1,096	2,604,617
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	33,374
Utility operating expenses	-	-	-	-	-	-	2,543,786
Other disbursements	17,807	10,244	22,919	19,150	2,139	1,096	153,114
Total disbursements	17,807	10,244	22,919	19,150	2,139	1,096	2,730,274
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(125,657)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 703,934

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT	SEWAGE DEBT SER RESERVE
Cash and investments - beginning	\$ 107,348	\$ 1,251,391	\$ 225,962	\$ 352,473	\$ 107,581	\$ 122,151	\$ 77,703
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	22,435	-	-	350,351	-	-	-
Other receipts	-	123,702	24,740	1,251	-	84,950	8,940
Total receipts	<u>22,435</u>	<u>123,702</u>	<u>24,740</u>	<u>351,602</u>	<u>-</u>	<u>84,950</u>	<u>8,940</u>
Disbursements:							
Personal services	-	-	-	102,195	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	81,630	-
Capital outlay	-	363,117	60,000	13,528	-	-	-
Utility operating expenses	-	-	-	177,355	-	-	-
Other disbursements	16,655	-	-	95,619	-	-	-
Total disbursements	<u>16,655</u>	<u>363,117</u>	<u>60,000</u>	<u>388,697</u>	<u>-</u>	<u>81,630</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,780</u>	<u>(239,415)</u>	<u>(35,260)</u>	<u>(37,095)</u>	<u>-</u>	<u>3,320</u>	<u>8,940</u>
Cash and investments - ending	<u>\$ 113,128</u>	<u>\$ 1,011,976</u>	<u>\$ 190,702</u>	<u>\$ 315,378</u>	<u>\$ 107,581</u>	<u>\$ 125,471</u>	<u>\$ 86,643</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 68,058	\$ 31,875	\$ 367,834	\$ 55,500	\$ 50,800	\$ 92,419	\$ 4,503,574
Receipts:							
Taxes	-	-	-	-	-	-	309,194
Licenses and permits	-	-	-	-	-	-	1,285
Intergovernmental	-	-	-	-	-	-	233,540
Charges for services	-	-	-	-	-	-	28,197
Fines and forfeits	-	-	-	-	-	-	2,100
Utility fees	363,824	4,410	-	-	-	-	3,340,646
Other receipts	784	-	7,575	-	83,328	-	693,319
Total receipts	<u>364,608</u>	<u>4,410</u>	<u>7,575</u>	<u>-</u>	<u>83,328</u>	<u>-</u>	<u>4,608,281</u>
Disbursements:							
Personal services	79,772	-	-	-	-	-	368,924
Supplies	-	-	-	-	-	-	20,210
Other services and charges	-	-	-	-	-	-	109,609
Debt service - principal and interest	-	-	-	-	90,839	-	172,469
Capital outlay	2,696	-	-	-	-	-	743,188
Utility operating expenses	132,728	-	-	-	-	-	2,853,869
Other disbursements	93,512	3,639	-	-	-	-	615,241
Total disbursements	<u>308,708</u>	<u>3,639</u>	<u>-</u>	<u>-</u>	<u>90,839</u>	<u>-</u>	<u>4,883,510</u>
Excess (deficiency) of receipts over disbursements	<u>55,900</u>	<u>771</u>	<u>7,575</u>	<u>-</u>	<u>(7,511)</u>	<u>-</u>	<u>(275,229)</u>
Cash and investments - ending	<u>\$ 123,958</u>	<u>\$ 32,646</u>	<u>\$ 375,409</u>	<u>\$ 55,500</u>	<u>\$ 43,289</u>	<u>\$ 92,419</u>	<u>\$ 4,228,345</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 428,878	\$ 16,079	\$ 7,966	\$ 11,267	\$ 59,016	\$ 2,831	\$ 57,679
Receipts:							
Taxes	173,515	19,075	-	-	18,515	-	-
Licenses and permits	14,386	-	-	-	-	-	-
Intergovernmental	103,158	57,872	6,205	11,244	3,592	-	30,988
Charges for services	13,024	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	40,459	-	-	-	161	-	-
Total receipts	<u>344,542</u>	<u>76,947</u>	<u>6,205</u>	<u>11,244</u>	<u>22,268</u>	<u>-</u>	<u>30,988</u>
Disbursements:							
Personal services	133,539	4,863	-	-	7,010	-	-
Supplies	9,715	15,740	-	-	-	-	-
Other services and charges	88,599	-	-	-	10,253	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	74,552	33,905	7,100	18,000	2,000	-	44,603
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	29,020	19,369	-	-	-	-	-
Total disbursements	<u>335,425</u>	<u>73,877</u>	<u>7,100</u>	<u>18,000</u>	<u>19,263</u>	<u>-</u>	<u>44,603</u>
Excess (deficiency) of receipts over disbursements	<u>9,117</u>	<u>3,070</u>	<u>(895)</u>	<u>(6,756)</u>	<u>3,005</u>	<u>-</u>	<u>(13,615)</u>
Cash and investments - ending	<u>\$ 437,995</u>	<u>\$ 19,149</u>	<u>\$ 7,071</u>	<u>\$ 4,511</u>	<u>\$ 62,021</u>	<u>\$ 2,831</u>	<u>\$ 44,064</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	FIRE DEPT SIA GRANT	CUMULATIVE FIRE	WAREHOUSE BUILDING	COURT FEES
Cash and investments - beginning	\$ 5,645	\$ 4,604	\$ 6,930	\$ -	\$ 23,509	\$ 2,709	\$ 6,303
Receipts:							
Taxes	2,767	-	9,559	-	6,373	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,095	1,856	-	1,070	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	3,033
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	7,605	-	-	-
Total receipts	<u>2,767</u>	<u>5,095</u>	<u>11,415</u>	<u>7,605</u>	<u>7,443</u>	<u>-</u>	<u>3,033</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,100	9,060	7,605	-	1,754	6,300
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>5,100</u>	<u>9,060</u>	<u>7,605</u>	<u>-</u>	<u>1,754</u>	<u>6,300</u>
Excess (deficiency) of receipts over disbursements	<u>2,767</u>	<u>(5)</u>	<u>2,355</u>	<u>-</u>	<u>7,443</u>	<u>(1,754)</u>	<u>(3,267)</u>
Cash and investments - ending	<u>\$ 8,412</u>	<u>\$ 4,599</u>	<u>\$ 9,285</u>	<u>\$ -</u>	<u>\$ 30,952</u>	<u>\$ 955</u>	<u>\$ 3,036</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	(LOIT) PUBLIC SAFETY	SWIMMING POOL	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN
Cash and investments - beginning	\$ 119,464	\$ 90,507	\$ 6,793	\$ 35	\$ 96	\$ -	\$ -
Receipts:							
Taxes	30,541	24,759	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	4,804	-	-	-	-	-
Charges for services	-	10,246	5,360	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	13,800	358	-	69,702	65,970
Total receipts	30,541	39,809	19,160	358	-	69,702	65,970
Disbursements:							
Personal services	-	20,622	16,703	-	-	-	-
Supplies	-	4,233	-	-	-	-	-
Other services and charges	-	12,859	3,633	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	70,600	490	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	393	-	69,702	65,970
Total disbursements	70,600	38,204	20,336	393	-	69,702	65,970
Excess (deficiency) of receipts over disbursements	(40,059)	1,605	(1,176)	(35)	-	-	-
Cash and investments - ending	\$ 79,405	\$ 92,112	\$ 5,617	\$ -	\$ 96	\$ -	\$ -



TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL HEALTH	PAYROLL AFLAC	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 703,934
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,674,204
Other receipts	15,429	18,815	10,732	22,431	20,080	1,495	399
Total receipts	15,429	18,815	10,732	22,431	20,080	1,495	2,674,603
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	36,536
Utility operating expenses	-	-	-	-	-	-	2,394,498
Other disbursements	15,429	18,815	10,732	22,431	20,080	1,441	140,328
Total disbursements	15,429	18,815	10,732	22,431	20,080	1,441	2,571,362
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	54	103,241
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ 807,175

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT	SEWAGE DEBT SER RESERVE
Cash and investments - beginning	\$ 113,128	\$ 1,011,976	\$ 190,702	\$ 315,378	\$ 107,581	\$ 125,471	\$ 86,643
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	22,885	-	-	378,713	-	-	-
Other receipts	-	113,464	22,693	144	-	81,151	8,195
Total receipts	<u>22,885</u>	<u>113,464</u>	<u>22,693</u>	<u>378,857</u>	<u>-</u>	<u>81,151</u>	<u>8,195</u>
Disbursements:							
Personal services	-	-	-	91,422	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	80,730	-
Capital outlay	-	201,328	-	785	-	-	-
Utility operating expenses	-	-	-	184,242	-	-	-
Other disbursements	22,630	-	-	90,808	-	-	-
Total disbursements	<u>22,630</u>	<u>201,328</u>	<u>-</u>	<u>367,257</u>	<u>-</u>	<u>80,730</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>255</u>	<u>(87,864)</u>	<u>22,693</u>	<u>11,600</u>	<u>-</u>	<u>421</u>	<u>8,195</u>
Cash and investments - ending	<u>\$ 113,383</u>	<u>\$ 924,112</u>	<u>\$ 213,395</u>	<u>\$ 326,978</u>	<u>\$ 107,581</u>	<u>\$ 125,892</u>	<u>\$ 94,838</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 123,958	\$ 32,646	\$ 375,409	\$ 55,500	\$ 43,289	\$ 92,419	\$ 4,228,345
Receipts:							
Taxes	-	-	-	-	-	-	285,104
Licenses and permits	-	-	-	-	-	-	14,386
Intergovernmental	-	-	-	-	-	-	225,884
Charges for services	-	-	-	-	-	-	28,630
Fines and forfeits	-	-	-	-	-	-	3,033
Utility fees	353,294	4,975	-	-	-	-	3,434,071
Other receipts	117	-	-	4,500	83,328	-	601,028
Total receipts	<u>353,411</u>	<u>4,975</u>	<u>-</u>	<u>4,500</u>	<u>83,328</u>	<u>-</u>	<u>4,592,136</u>
Disbursements:							
Personal services	69,426	-	-	-	-	-	343,585
Supplies	-	-	-	-	-	-	29,688
Other services and charges	-	-	-	-	-	-	115,344
Debt service - principal and interest	-	-	-	-	90,557	-	171,287
Capital outlay	5,123	-	-	-	-	-	524,841
Utility operating expenses	125,681	-	-	-	-	-	2,704,421
Other disbursements	90,485	4,835	-	-	-	-	622,468
Total disbursements	<u>290,715</u>	<u>4,835</u>	<u>-</u>	<u>-</u>	<u>90,557</u>	<u>-</u>	<u>4,511,634</u>
Excess (deficiency) of receipts over disbursements	<u>62,696</u>	<u>140</u>	<u>-</u>	<u>4,500</u>	<u>(7,229)</u>	<u>-</u>	<u>80,502</u>
Cash and investments - ending	<u>\$ 186,654</u>	<u>\$ 32,786</u>	<u>\$ 375,409</u>	<u>\$ 60,000</u>	<u>\$ 36,060</u>	<u>\$ 92,419</u>	<u>\$ 4,308,847</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	R B WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 437,995	\$ 19,149	\$ 7,071	\$ 4,511	\$ 62,021	\$ 2,831	\$ 44,064
Receipts:							
Taxes	198,109	19,976	-	-	24,645	-	-
Licenses and permits	480	-	-	-	-	-	-
Intergovernmental	117,081	70,491	6,255	11,244	3,929	-	31,674
Charges for services	13,250	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	78,386	-	-	-	-	-	-
Total receipts	<u>407,306</u>	<u>90,467</u>	<u>6,255</u>	<u>11,244</u>	<u>28,574</u>	<u>-</u>	<u>31,674</u>
Disbursements:							
Personal services	150,891	3,071	-	-	6,367	-	-
Supplies	7,330	10,075	-	-	-	-	-
Other services and charges	99,376	-	-	-	10,859	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	101,475	34,828	7,300	15,746	10,911	2,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	24,923	25,389	-	-	-	-	-
Total disbursements	<u>383,995</u>	<u>73,363</u>	<u>7,300</u>	<u>15,746</u>	<u>28,137</u>	<u>2,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,311</u>	<u>17,104</u>	<u>(1,045)</u>	<u>(4,502)</u>	<u>437</u>	<u>(2,000)</u>	<u>31,674</u>
Cash and investments - ending	<u>\$ 461,306</u>	<u>\$ 36,253</u>	<u>\$ 6,026</u>	<u>\$ 9</u>	<u>\$ 62,458</u>	<u>\$ 831</u>	<u>\$ 75,738</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	FIRE DEPT SIA GRANT	CUMULATIVE FIRE	WAREHOUSE BUILDING	COURT FEES
Cash and investments - beginning	\$ 8,412	\$ 4,599	\$ 9,285	\$ -	\$ 30,952	\$ 955	\$ 3,036
Receipts:							
Taxes	-	-	10,686	-	7,545	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,020	1,704	-	715	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	113,682	-	-	-
Total receipts	-	5,020	12,390	113,682	8,260	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,280	13,881	113,682	-	955	2,636
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	5,280	13,881	113,682	-	955	2,636
Excess (deficiency) of receipts over disbursements	-	(260)	(1,491)	-	8,260	(955)	(2,636)
Cash and investments - ending	<u>\$ 8,412</u>	<u>\$ 4,339</u>	<u>\$ 7,794</u>	<u>\$ -</u>	<u>\$ 39,212</u>	<u>\$ -</u>	<u>\$ 400</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	(LOIT) PUBLIC SAFETY	SWIMMING POOL	SUMMER PK PROGRAM	INTEREST ON NOW ACCOUNT	DARE	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN
Cash and investments - beginning	\$ 79,405	\$ 92,112	\$ 5,617	\$ -	\$ 96	\$ -	\$ -
Receipts:							
Taxes	31,085	26,570	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	4,236	-	-	-	-	-
Charges for services	-	9,722	4,750	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	15,365	270	-	79,597	75,311
Total receipts	31,085	40,528	20,115	270	-	79,597	75,311
Disbursements:							
Personal services	-	18,379	19,121	-	-	-	-
Supplies	-	4,142	-	-	-	-	-
Other services and charges	-	8,607	2,904	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	79,265	492	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	79,597	75,311
Total disbursements	79,265	31,620	22,025	-	-	79,597	75,311
Excess (deficiency) of receipts over disbursements	(48,180)	8,908	(1,910)	270	-	-	-
Cash and investments - ending	\$ 31,225	\$ 101,020	\$ 3,707	\$ 270	\$ 96	\$ -	\$ -

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	PAYROLL HEALTH	PAYROLL AFLAC	ELECTRIC UTL OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	\$ 807,175
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,869,648
Other receipts	17,613	21,480	12,119	24,760	24,220	3,092	5,286
Total receipts	<u>17,613</u>	<u>21,480</u>	<u>12,119</u>	<u>24,760</u>	<u>24,220</u>	<u>3,092</u>	<u>2,874,934</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	90,412
Utility operating expenses	-	-	-	-	-	-	2,746,611
Other disbursements	17,613	19,013	10,736	24,760	24,220	2,986	165,434
Total disbursements	<u>17,613</u>	<u>19,013</u>	<u>10,736</u>	<u>24,760</u>	<u>24,220</u>	<u>2,986</u>	<u>3,002,457</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>2,467</u>	<u>1,383</u>	<u>-</u>	<u>-</u>	<u>106</u>	<u>(127,523)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,467</u>	<u>\$ 1,383</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 160</u>	<u>\$ 679,652</u>

TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	ELECTRIC UTL METER DEP	ELECTRIC UTL DEPRECIATI	ELECTRIC UTL CASH RESERVE	SEWAGE UTILITY OPERATIN	SEWER IMPROVEMENT FUND	SEWAGE SINKING PRIN & INT	SEWAGE DEBT SER RESERVE
Cash and investments - beginning	\$ 113,383	\$ 924,112	\$ 213,395	\$ 326,978	\$ 107,581	\$ 125,892	\$ 94,838
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	33,585	-	-	390,395	-	-	-
Other receipts	-	133,560	26,712	1,344	-	88,901	8,940
Total receipts	<u>33,585</u>	<u>133,560</u>	<u>26,712</u>	<u>391,739</u>	<u>-</u>	<u>88,901</u>	<u>8,940</u>
Disbursements:							
Personal services	-	-	-	101,797	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	84,717	-
Capital outlay	-	220,359	60,000	7,713	-	-	-
Utility operating expenses	-	-	-	187,712	-	-	-
Other disbursements	17,594	-	-	105,451	-	-	-
Total disbursements	<u>17,594</u>	<u>220,359</u>	<u>60,000</u>	<u>402,673</u>	<u>-</u>	<u>84,717</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>15,991</u>	<u>(86,799)</u>	<u>(33,288)</u>	<u>(10,934)</u>	<u>-</u>	<u>4,184</u>	<u>8,940</u>
Cash and investments - ending	<u>\$ 129,374</u>	<u>\$ 837,313</u>	<u>\$ 180,107</u>	<u>\$ 316,044</u>	<u>\$ 107,581</u>	<u>\$ 130,076</u>	<u>\$ 103,778</u>



TOWN OF WILLIAMSPORT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2014  
 (Continued)

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER IMPROVEMENT FUND	WATER OP PRIN & INTEREST	WATER DEBT SER RESERVE	Totals
Cash and investments - beginning	\$ 186,654	\$ 32,786	\$ 375,409	\$ 60,000	\$ 36,060	\$ 92,419	\$ 4,308,847
Receipts:							
Taxes	-	-	-	-	-	-	318,616
Licenses and permits	-	-	-	-	-	-	480
Intergovernmental	-	-	-	-	-	-	252,349
Charges for services	-	-	-	-	-	-	27,722
Utility fees	349,870	6,365	-	-	-	-	3,649,863
Other receipts	717	-	-	18,000	90,904	-	840,259
Total receipts	<u>350,587</u>	<u>6,365</u>	<u>-</u>	<u>18,000</u>	<u>90,904</u>	<u>-</u>	<u>5,089,289</u>
Disbursements:							
Personal services	71,501	-	-	-	-	-	371,127
Supplies	-	-	-	-	-	-	21,547
Other services and charges	-	-	-	-	-	-	121,746
Debt service - principal and interest	-	-	-	-	90,527	-	175,244
Capital outlay	7,784	-	4,990	-	-	-	779,709
Utility operating expenses	160,733	-	-	-	-	-	3,095,056
Other disbursements	113,066	4,056	-	-	-	-	710,149
Total disbursements	<u>353,084</u>	<u>4,056</u>	<u>4,990</u>	<u>-</u>	<u>90,527</u>	<u>-</u>	<u>5,274,578</u>
Excess (deficiency) of receipts over disbursements	<u>(2,497)</u>	<u>2,309</u>	<u>(4,990)</u>	<u>18,000</u>	<u>377</u>	<u>-</u>	<u>(185,289)</u>
Cash and investments - ending	<u>\$ 184,157</u>	<u>\$ 35,095</u>	<u>\$ 370,419</u>	<u>\$ 78,000</u>	<u>\$ 36,437</u>	<u>\$ 92,419</u>	<u>\$ 4,123,558</u>

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TOWN OF WILLIAMSPORT  
 SCHEDULE OF DEBT  
 December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue Bonds	Wastewater plant improvement	\$ 1,289,550	\$ 83,030
Notes and Loans Payable	Water tower & upgrade water system	<u>566,865</u>	<u>90,528</u>
Totals		<u>\$ 1,856,415</u>	<u>\$ 173,558</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.