

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF NEW CARLISLE

ST. JOSEPH COUNTY, INDIANA

January 1, 2011 to December 31, 2014



FILED
11/13/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan Moffitt	01-01-08 to 12-31-15
President of the Town Council	Carolyn Higgins Ronald Colpitts Carolyn Higgins	01-01-11 to 12-31-11 01-01-12 to 12-31-14 01-01-15 to 12-31-15
Director of Public Works	Patrick Cummings	01-01-11 to 06-10-14
Supervisor of Water Plant	Tim Kaminski	06-11-14 to 12-31-15
Town Crew Supervisor	John Mrozinski	06-11-14 to 12-31-15
Superintendent of Electric Utility	Jason Quirk	06-11-14 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW CARLISLE, ST. JOSEPH COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of New Carlisle (Town) for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

September 1, 2015

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
General Fund	\$ 1,282,644	\$ 1,357,940	\$ 1,349,237	\$ 1,291,347	\$ 1,425,195	\$ 1,307,257	\$ 1,409,285
Motor Vehicle Highway	399,237	269,188	195,328	473,097	411,629	279,247	605,479
Local Road & Streets	46,263	15,296	16,222	45,337	19,061	16,471	47,927
Continuing Education Fund	460	2,754	880	2,334	1,675	10	3,999
River Boat Fund	29,466	9,418	-	38,884	11,024	-	49,908
Rainy Day Fund	80,342	-	-	80,342	-	-	80,342
Levy Excess Fund	3,392	-	-	3,392	-	-	3,392
Local Major Moves	79,043	-	-	79,043	-	-	79,043
Cum Cap Development Fund	212,215	163,832	8,975	367,072	37,336	151,236	253,172
Nonreverting Park Fund	15,240	3,204	175	18,269	4,949	535	22,683
Cumulative Fire Fund	102,508	23,937	22,009	104,436	24,792	67,195	62,033
COIT	10,045	-	-	10,045	-	-	10,045
Cum Cap Improvement Fund	16,683	4,322	-	21,005	4,936	-	25,941
C.E.D.I.T.	358,255	146,742	121,275	383,722	183,067	110,000	456,789
Self-Insurance Fund	229,077	180,770	177,288	232,559	197,247	238,177	191,629
CDBG Disaster Recovery Grant	-	93,750	93,750	-	-	-	-
TE Grant	-	32,768	32,768	-	24,103	24,103	-
Refuse Removal	2,443	108,039	107,523	2,959	113,063	112,550	3,472
Cumulative Reimbursement Ambulance Fund	-	-	-	-	97,897	61,151	36,746
Cemetery Fund	127,173	50,316	39,139	138,350	80,356	41,655	177,051
Perpetual Care	136,626	28,065	-	164,691	4,050	-	168,741
Park Gift Fund	1,640	-	-	1,640	620	-	2,260
Community Services Fund	255	-	-	255	-	-	255
Wal-Mart Foundation Grant	9	-	-	9	-	-	9
Sidewalk Escrow	19,186	6,308	3,482	22,012	8,040	7,455	22,597
Law Enforcement Gift Fund	450	2,875	2,807	518	7,900	2,134	6,284
O.P.O. Grant/Police Dept	198	12,185	11,914	469	14,461	14,096	834
LOIT-Public Safety	178,993	106,398	62,368	223,023	148,514	168,907	202,630
Excavating Permit	5,058	-	-	5,058	-	-	5,058
General Ob Bond Construct	1,361	-	-	1,361	-	-	1,361
Debt Service Fund	21,848	138,203	117,264	42,787	133,402	118,139	58,050
Payroll Deduction	9,586	342,345	341,923	10,008	366,805	376,776	37
Electric Operating	27,161	1,233,070	1,241,662	18,569	1,236,676	1,202,621	52,624
Electric Bond & Interest	-	45,273	45,273	-	44,650	44,650	-
Electric Depreciation	46,695	18,208	1,909	62,994	15,192	12,988	65,198
Electric Depository	49,908	9,169	8,220	50,857	11,530	9,297	53,090
Electric Debt Reserve	39,642	4,636	-	44,278	8,856	-	53,134
Electric Revenue	-	1,301,186	1,301,186	-	1,305,374	1,305,374	-
Electric Bonds 2007	12,922	-	5,466	7,456	-	7,456	-
Sewer Depository	-	3,495	375	3,120	7,300	1,875	8,545
Sewer Operating	1,646	461,843	426,106	37,383	447,588	415,726	69,245
Sewer Bond & Interest	-	102,930	102,930	-	100,111	100,111	-
Sewer Depreciation	31,348	6,142	8,675	28,815	9,079	3,023	34,871
Sewer Debt Reserve	24,936	74,355	-	99,291	3,134	-	102,425
Water Debt Reserve	-	92,500	-	92,500	-	-	92,500
Water Operating	186,685	1,588,717	1,546,209	229,193	1,505,729	1,412,610	322,312
Water Bond & Interest	141,177	708,451	800,263	49,365	123,120	121,418	51,067
Water Depreciation	77,687	96,403	90,065	84,025	30,055	38,609	75,471
Water Depository	28,653	4,165	16,200	16,618	7,870	2,940	21,548
Totals	<u>\$ 4,038,156</u>	<u>\$ 8,849,198</u>	<u>\$ 8,298,866</u>	<u>\$ 4,588,488</u>	<u>\$ 8,176,386</u>	<u>\$ 7,775,792</u>	<u>\$ 4,989,082</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-13	Receipts	Disbursements	12-31-13	Receipts	Disbursements	
General Fund	\$ 1,409,285	\$ 1,449,242	\$ 1,350,010	\$ 1,508,517	\$ 1,753,748	\$ 1,459,256	\$ 1,803,009
Motor Vehicle Highway	605,479	430,106	426,019	609,566	241,175	300,549	550,192
Local Road & Streets	47,927	17,939	16,545	49,321	18,220	16,405	51,136
Continuing Education Fund	3,999	1,514	1,736	3,777	849	1,972	2,654
River Boat Fund	49,908	11,024	-	60,932	11,024	-	71,956
Rainy Day Fund	80,342	-	-	80,342	-	-	80,342
Levy Excess Fund	3,392	-	-	3,392	32	-	3,424
Local Major Moves	79,043	-	-	79,043	-	-	79,043
Cum Cap Development Fund	253,172	35,499	139,983	148,688	61,139	-	209,827
Nonreverting Park Fund	22,683	5,007	150	27,540	2,661	75	30,126
Cumulative Fire Fund	62,033	23,572	-	85,605	20,544	-	106,149
COIT	10,045	-	-	10,045	-	10,045	-
Cum Cap Improvement Fund	25,941	4,996	-	30,937	4,923	-	35,860
C.E.D.I.T.	456,789	163,128	169,558	450,359	172,786	150,000	473,145
Self-Insurance Fund	191,629	191,106	254,966	127,769	199,787	233,390	94,166
Refuse Removal	3,472	110,895	114,947	(580)	116,848	-	108,317
Cumulative Reimbursement Ambulance Fund	36,746	132,960	84,478	85,228	-	46,186	39,042
Ambulance Gift Fund	-	-	-	-	150	-	150
2013 GO Bond	-	737,397	38	737,359	-	10,508	726,851
Cemetery Fund	177,051	86,244	58,252	205,043	52,500	58,199	199,344
Perpetual Care	168,741	2,350	-	171,091	4,750	-	175,841
Park Gift Fund	2,260	1,750	-	4,010	2,745	1,044	5,711
Community Services Fund	255	-	-	255	-	-	255
Wal-Mart Foundation Grant	9	-	-	9	-	-	9
Sidewalk Escrow	22,597	7,306	5,284	24,619	3,811	5,036	23,394
Law Enforcement Gift Fund	6,284	1,025	6,308	1,001	7,145	2,763	5,383
O.P.O. Grant/Police Dept	834	8,595	8,397	1,032	5,162	4,646	1,548
LOIT-Public Safety	202,630	148,834	128,339	223,125	130,338	111,911	241,552
Excavating Permit	5,058	-	-	5,058	-	-	5,058
General Ob Bond Construct	1,361	-	-	1,361	-	-	1,361
Debt Service Fund	58,050	118,810	118,704	58,156	93,615	119,105	32,666
Payroll Deduction	37	430,215	430,169	83	461,482	461,298	267
Electric Operating	52,624	1,283,049	1,202,408	133,265	1,257,759	1,284,147	106,877
Electric Bond & Interest	-	53,245	53,245	-	51,729	51,729	-
Electric Depreciation	65,198	10,199	8,636	66,761	4,671	11,144	60,288
Electric Depository	53,090	10,980	9,950	54,120	10,925	9,820	55,225
Electric Debt Reserve	53,134	-	-	53,134	-	-	53,134
Electric Revenue	-	1,346,493	1,346,493	-	1,314,159	1,314,159	-
Sewer Depository	8,545	6,575	3,620	11,500	7,300	3,750	15,050
Storm Water	-	33,396	847	32,549	51,758	26,081	58,226
Sewer Operating	69,245	488,671	473,947	83,969	513,940	501,195	96,714
Sewer Bond & Interest	-	97,236	97,236	-	104,195	104,195	-
Sewer Depreciation	34,871	4,785	7,156	32,500	3,547	6,000	30,047
Sewer Debt Reserve	102,425	-	-	102,425	-	-	102,425
Water Debt Reserve	92,500	-	-	92,500	-	-	92,500
Water Operating	322,312	1,575,999	1,500,313	397,998	1,570,888	1,502,369	466,517
Water Bond & Interest	51,067	122,125	122,817	50,375	117,920	119,114	49,181
Water Depreciation	75,471	21,371	7,077	89,765	14,457	59,360	44,862
Water Depository	21,548	7,070	4,590	24,028	8,225	5,358	26,895
Totals	\$ 4,989,082	\$ 9,180,708	\$ 8,152,218	\$ 6,017,572	\$ 8,396,907	\$ 8,099,126	\$ 6,315,353

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	Levy Excess Fund	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund
Cash and investments - beginning	\$ 1,282,644	\$ 399,237	\$ 46,263	\$ 460	\$ 29,466	\$ 80,342	\$ 3,392	\$ 79,043	\$ 212,215	\$ 15,240
Receipts:										
Taxes	761,765	191,024	-	-	-	-	-	-	163,082	-
Licenses and permits	5,875	-	-	630	-	-	-	-	-	2,829
Intergovernmental	304,508	77,564	15,296	-	9,418	-	-	-	750	-
Charges for services	225,555	600	-	85	-	-	-	-	-	-
Fines and forfeits	7,838	-	-	2,039	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	52,399	-	-	-	-	-	-	-	-	375
Total receipts	1,357,940	269,188	15,296	2,754	9,418	-	-	-	163,832	3,204
Disbursements:										
Personal services	657,613	104,976	-	880	-	-	-	-	-	-
Supplies	84,848	14,814	1,500	-	-	-	-	-	-	-
Other services and charges	477,002	41,204	12,222	-	-	-	-	-	8,975	175
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	83,120	34,334	2,500	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	46,654	-	-	-	-	-	-	-	-	-
Total disbursements	1,349,237	195,328	16,222	880	-	-	-	-	8,975	175
Excess (deficiency) of receipts over disbursements	8,703	73,860	(926)	1,874	9,418	-	-	-	154,857	3,029
Cash and investments - ending	\$ 1,291,347	\$ 473,097	\$ 45,337	\$ 2,334	\$ 38,884	\$ 80,342	\$ 3,392	\$ 79,043	\$ 367,072	\$ 18,269

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Cumulative Fire Fund	COIT	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	CDBG Disaster Recovery Grant	TE Grant	Refuse Removal	Cumulative Reimbursement Ambulance Fund	Cemetery Fund
Cash and investments - beginning	\$ 102,508	\$ 10,045	\$ 16,683	\$ 358,255	\$ 229,077	\$ -	\$ -	\$ 2,443	\$ -	\$ 127,173
Receipts:										
Taxes	23,439	-	-	-	-	-	-	-	-	28,033
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	498	-	4,322	146,742	-	-	-	-	-	1,043
Charges for services	-	-	-	-	-	-	-	108,039	-	21,240
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	180,770	93,750	32,768	-	-	-
Total receipts	<u>23,937</u>	<u>-</u>	<u>4,322</u>	<u>146,742</u>	<u>180,770</u>	<u>93,750</u>	<u>32,768</u>	<u>108,039</u>	<u>-</u>	<u>50,316</u>
Disbursements:										
Personal services	-	-	-	-	177,288	-	-	1,152	-	11,439
Supplies	-	-	-	-	-	-	-	-	-	3,989
Other services and charges	-	-	-	10,247	-	93,750	32,768	103,978	-	17,689
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	22,009	-	-	111,028	-	-	-	-	-	6,022
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,393	-	-
Total disbursements	<u>22,009</u>	<u>-</u>	<u>-</u>	<u>121,275</u>	<u>177,288</u>	<u>93,750</u>	<u>32,768</u>	<u>107,523</u>	<u>-</u>	<u>39,139</u>
Excess (deficiency) of receipts over disbursements	<u>1,928</u>	<u>-</u>	<u>4,322</u>	<u>25,467</u>	<u>3,482</u>	<u>-</u>	<u>-</u>	<u>516</u>	<u>-</u>	<u>11,177</u>
Cash and investments - ending	<u>\$ 104,436</u>	<u>\$ 10,045</u>	<u>\$ 21,005</u>	<u>\$ 383,722</u>	<u>\$ 232,559</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,959</u>	<u>\$ -</u>	<u>\$ 138,350</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept	LOIT-Public Safety	Excavating Permit	General Ob Bond Construct
Cash and investments - beginning	\$ 136,626	\$ 1,640	\$ 255	\$ 9	\$ 19,186	\$ 450	\$ 198	\$ 178,993	\$ 5,058	\$ 1,361
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	106,398	-	-
Charges for services	20,750	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	7,315	-	-	-	6,308	2,875	12,185	-	-	-
Total receipts	28,065	-	-	-	6,308	2,875	12,185	106,398	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	11,914	36,118	-	-
Supplies	-	-	-	-	-	-	-	9,878	-	-
Other services and charges	-	-	-	-	3,482	2,807	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	16,372	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,482	2,807	11,914	62,368	-	-
Excess (deficiency) of receipts over disbursements	28,065	-	-	-	2,826	68	271	44,030	-	-
Cash and investments - ending	\$ 164,691	\$ 1,640	\$ 255	\$ 9	\$ 22,012	\$ 518	\$ 469	\$ 223,023	\$ 5,058	\$ 1,361

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation	Electric Depository	Electric Debt Reserve	Electric Revenue	Electric Bonds 2007	Sewer Depository
Cash and investments - beginning	\$ 21,848	\$ 9,586	\$ 27,161	\$ -	\$ 46,695	\$ 49,908	\$ 39,642	\$ -	\$ 12,922	\$ -
Receipts:										
Taxes	135,332	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	2,871	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,296,361	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	342,345	1,233,070	45,273	18,208	9,169	4,636	4,825	-	3,495
Total receipts	<u>138,203</u>	<u>342,345</u>	<u>1,233,070</u>	<u>45,273</u>	<u>18,208</u>	<u>9,169</u>	<u>4,636</u>	<u>1,301,186</u>	<u>-</u>	<u>3,495</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	116,864	-	-	45,273	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,909	-	-	-	-	-
Utility operating expenses	-	-	1,241,662	-	-	-	-	-	-	-
Other disbursements	400	341,923	-	-	-	8,220	-	1,301,186	5,466	375
Total disbursements	<u>117,264</u>	<u>341,923</u>	<u>1,241,662</u>	<u>45,273</u>	<u>1,909</u>	<u>8,220</u>	<u>-</u>	<u>1,301,186</u>	<u>5,466</u>	<u>375</u>
Excess (deficiency) of receipts over disbursements	<u>20,939</u>	<u>422</u>	<u>(8,592)</u>	<u>-</u>	<u>16,299</u>	<u>949</u>	<u>4,636</u>	<u>-</u>	<u>(5,466)</u>	<u>3,120</u>
Cash and investments - ending	<u>\$ 42,787</u>	<u>\$ 10,008</u>	<u>\$ 18,569</u>	<u>\$ -</u>	<u>\$ 62,994</u>	<u>\$ 50,857</u>	<u>\$ 44,278</u>	<u>\$ -</u>	<u>\$ 7,456</u>	<u>\$ 3,120</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2011
 (Continued)

	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 1,646	\$ -	\$ 31,348	\$ 24,936	\$ -	\$ 186,685	\$ 141,177	\$ 77,687	\$ 28,653	\$ 4,038,156
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	1,302,675
Licenses and permits	-	-	-	-	-	-	-	-	-	9,334
Intergovernmental	-	-	-	-	-	-	-	-	-	669,410
Charges for services	-	-	-	-	-	-	-	-	-	376,269
Fines and forfeits	-	-	-	-	-	-	-	-	-	9,877
Utility fees	450,183	-	-	-	-	1,485,354	-	-	-	3,231,898
Penalties	11,130	-	-	-	-	2,238	-	-	-	13,368
Other receipts	530	102,930	6,142	74,355	92,500	101,125	708,451	96,403	4,165	3,236,367
Total receipts	461,843	102,930	6,142	74,355	92,500	1,588,717	708,451	96,403	4,165	8,849,198
Disbursements:										
Personal services	89,662	-	-	-	-	398,183	-	-	-	1,489,225
Supplies	-	-	-	-	-	-	-	-	-	115,029
Other services and charges	5,560	-	-	-	-	37,238	-	-	-	847,097
Debt service - principal and interest	-	102,930	-	-	-	-	512,877	-	-	777,944
Capital outlay	-	-	8,675	-	-	-	-	16,521	-	302,490
Utility operating expenses	203,339	-	-	-	-	623,465	38,671	-	-	2,107,137
Other disbursements	127,545	-	-	-	-	487,323	248,715	73,544	16,200	2,659,944
Total disbursements	426,106	102,930	8,675	-	-	1,546,209	800,263	90,065	16,200	8,298,866
Excess (deficiency) of receipts over disbursements	35,737	-	(2,533)	74,355	92,500	42,508	(91,812)	6,338	(12,035)	550,332
Cash and investments - ending	\$ 37,383	\$ -	\$ 28,815	\$ 99,291	\$ 92,500	\$ 229,193	\$ 49,365	\$ 84,025	\$ 16,618	\$ 4,588,488

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	Levy Excess Fund	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund
Cash and investments - beginning	\$ 1,291,347	\$ 473,097	\$ 45,337	\$ 2,334	\$ 38,884	\$ 80,342	\$ 3,392	\$ 79,043	\$ 367,072	\$ 18,269
Receipts:										
Taxes	827,733	329,278	-	-	-	-	-	-	36,570	-
Licenses and permits	6,091	-	-	922	-	-	-	-	-	4,779
Intergovernmental	323,337	81,693	19,061	-	11,024	-	-	-	766	-
Charges for services	248,145	600	-	65	-	-	-	-	-	-
Fines and forfeits	10,348	-	-	688	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	9,541	58	-	-	-	-	-	-	-	170
Total receipts	<u>1,425,195</u>	<u>411,629</u>	<u>19,061</u>	<u>1,675</u>	<u>11,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,336</u>	<u>4,949</u>
Disbursements:										
Personal services	683,433	103,580	-	-	-	-	-	-	-	-
Supplies	103,826	19,529	2,000	-	-	-	-	-	-	-
Other services and charges	420,256	34,633	13,971	-	-	-	-	-	26,119	100
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	99,467	121,505	500	-	-	-	-	-	125,117	435
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	275	-	-	10	-	-	-	-	-	-
Total disbursements	<u>1,307,257</u>	<u>279,247</u>	<u>16,471</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>151,236</u>	<u>535</u>
Excess (deficiency) of receipts over disbursements	<u>117,938</u>	<u>132,382</u>	<u>2,590</u>	<u>1,665</u>	<u>11,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(113,900)</u>	<u>4,414</u>
Cash and investments - ending	<u>\$ 1,409,285</u>	<u>\$ 605,479</u>	<u>\$ 47,927</u>	<u>\$ 3,999</u>	<u>\$ 49,908</u>	<u>\$ 80,342</u>	<u>\$ 3,392</u>	<u>\$ 79,043</u>	<u>\$ 253,172</u>	<u>\$ 22,683</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Cumulative Fire Fund	COIT	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	CDBG Disaster Recovery Grant	TE Grant	Refuse Removal	Cumulative Reimbursement Ambulance Fund	Cemetery Fund
Cash and investments - beginning	\$ 104,436	\$ 10,045	\$ 21,005	\$ 383,722	\$ 232,559	\$ -	\$ -	\$ 2,959	\$ -	\$ 138,350
Receipts:										
Taxes	24,284	-	-	-	-	-	-	-	-	59,264
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	508	-	4,936	183,067	-	-	-	-	-	1,239
Charges for services	-	-	-	-	-	-	-	106,417	97,317	19,840
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	197,247	-	24,103	6,646	580	13
Total receipts	24,792	-	4,936	183,067	197,247	-	24,103	113,063	97,897	80,356
Disbursements:										
Personal services	-	-	-	-	238,177	-	-	1,152	14,470	14,689
Supplies	-	-	-	-	-	-	-	-	2,828	3,779
Other services and charges	-	-	-	9,763	-	-	24,103	109,161	25,918	19,309
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	67,195	-	-	100,237	-	-	-	-	6,253	3,878
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,237	11,682	-
Total disbursements	67,195	-	-	110,000	238,177	-	24,103	112,550	61,151	41,655
Excess (deficiency) of receipts over disbursements	(42,403)	-	4,936	73,067	(40,930)	-	-	513	36,746	38,701
Cash and investments - ending	\$ 62,033	\$ 10,045	\$ 25,941	\$ 456,789	\$ 191,629	\$ -	\$ -	\$ 3,472	\$ 36,746	\$ 177,051

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept	LOIT-Public Safety	Excavating Permit	General Ob Bond Construct
Cash and investments - beginning	\$ 164,691	\$ 1,640	\$ 255	\$ 9	\$ 22,012	\$ 518	\$ 469	\$ 223,023	\$ 5,058	\$ 1,361
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	133,344	-	-
Charges for services	4,050	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	620	-	-	8,040	7,900	14,461	15,170	-	-
Total receipts	4,050	620	-	-	8,040	7,900	14,461	148,514	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	14,096	84,580	-	-
Supplies	-	-	-	-	-	-	-	6,666	-	-
Other services and charges	-	-	-	-	7,455	2,134	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	77,661	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	7,455	2,134	14,096	168,907	-	-
Excess (deficiency) of receipts over disbursements	4,050	620	-	-	585	5,766	365	(20,393)	-	-
Cash and investments - ending	\$ 168,741	\$ 2,260	\$ 255	\$ 9	\$ 22,597	\$ 6,284	\$ 834	\$ 202,630	\$ 5,058	\$ 1,361

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation	Electric Depository	Electric Debt Reserve	Electric Revenue	Electric Bonds 2007	Sewer Depository
Cash and investments - beginning	\$ 42,787	\$ 10,008	\$ 18,569	\$ -	\$ 62,994	\$ 50,857	\$ 44,278	\$ -	\$ 7,456	\$ 3,120
Receipts:										
Taxes	130,670	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	2,732	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,304,315	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	366,805	1,236,676	44,650	15,192	11,530	8,856	1,059	-	7,300
Total receipts	<u>133,402</u>	<u>366,805</u>	<u>1,236,676</u>	<u>44,650</u>	<u>15,192</u>	<u>11,530</u>	<u>8,856</u>	<u>1,305,374</u>	<u>-</u>	<u>7,300</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	117,739	-	-	44,650	-	-	-	-	-	-
Capital outlay	-	-	-	-	12,988	-	-	-	-	-
Utility operating expenses	-	-	1,202,621	-	-	-	-	-	-	-
Other disbursements	400	376,776	-	-	-	9,297	-	1,305,374	7,456	1,875
Total disbursements	<u>118,139</u>	<u>376,776</u>	<u>1,202,621</u>	<u>44,650</u>	<u>12,988</u>	<u>9,297</u>	<u>-</u>	<u>1,305,374</u>	<u>7,456</u>	<u>1,875</u>
Excess (deficiency) of receipts over disbursements	<u>15,263</u>	<u>(9,971)</u>	<u>34,055</u>	<u>-</u>	<u>2,204</u>	<u>2,233</u>	<u>8,856</u>	<u>-</u>	<u>(7,456)</u>	<u>5,425</u>
Cash and investments - ending	<u>\$ 58,050</u>	<u>\$ 37</u>	<u>\$ 52,624</u>	<u>\$ -</u>	<u>\$ 65,198</u>	<u>\$ 53,090</u>	<u>\$ 53,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,545</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 37,383	\$ -	\$ 28,815	\$ 99,291	\$ 92,500	\$ 229,193	\$ 49,365	\$ 84,025	\$ 16,618	\$ 4,588,488
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	1,407,799
Licenses and permits	-	-	-	-	-	-	-	-	-	11,792
Intergovernmental	-	-	-	-	-	-	-	-	-	761,707
Charges for services	-	-	-	-	-	-	-	-	-	476,434
Fines and forfeits	-	-	-	-	-	-	-	-	-	11,036
Utility fees	432,229	-	-	-	-	1,496,603	-	-	-	3,233,147
Penalties	11,025	-	-	-	-	7,660	-	-	-	18,685
Other receipts	4,334	100,111	9,079	3,134	-	1,466	123,120	30,055	7,870	2,255,786
Total receipts	447,588	100,111	9,079	3,134	-	1,505,729	123,120	30,055	7,870	8,176,386
Disbursements:										
Personal services	82,849	-	-	-	-	407,858	-	-	-	1,644,884
Supplies	-	-	-	-	-	-	-	-	-	138,628
Other services and charges	4,823	-	-	-	-	18,174	-	-	-	715,919
Debt service - principal and interest	-	100,111	-	-	-	-	121,418	-	-	383,918
Capital outlay	-	-	3,023	-	-	-	-	38,609	-	656,868
Utility operating expenses	214,436	-	-	-	-	625,398	-	-	-	2,042,455
Other disbursements	113,618	-	-	-	-	361,180	-	-	2,940	2,193,120
Total disbursements	415,726	100,111	3,023	-	-	1,412,610	121,418	38,609	2,940	7,775,792
Excess (deficiency) of receipts over disbursements	31,862	-	6,056	3,134	-	93,119	1,702	(8,554)	4,930	400,594
Cash and investments - ending	\$ 69,245	\$ -	\$ 34,871	\$ 102,425	\$ 92,500	\$ 322,312	\$ 51,067	\$ 75,471	\$ 21,548	\$ 4,989,082

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	Levy Excess Fund	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund
Cash and investments - beginning	\$ 1,409,285	\$ 605,479	\$ 47,927	\$ 3,999	\$ 49,908	\$ 80,342	\$ 3,392	\$ 79,043	\$ 253,172	\$ 22,683
Receipts:										
Taxes	869,747	331,116	-	-	-	-	-	-	34,862	-
Licenses and permits	14,621	-	-	950	-	-	-	-	-	4,557
Intergovernmental	312,006	97,882	17,939	-	11,024	-	-	-	637	-
Charges for services	226,879	600	-	140	-	-	-	-	-	-
Fines and forfeits	9,717	-	-	357	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	16,272	508	-	67	-	-	-	-	-	450
Total receipts	<u>1,449,242</u>	<u>430,106</u>	<u>17,939</u>	<u>1,514</u>	<u>11,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,499</u>	<u>5,007</u>
Disbursements:										
Personal services	756,055	98,884	-	-	-	-	-	-	-	-
Supplies	86,170	21,180	7,237	1,736	-	-	-	-	-	-
Other services and charges	423,452	54,544	5,059	-	-	-	-	-	19,983	150
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	83,746	251,411	4,249	-	-	-	-	-	120,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	587	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,350,010</u>	<u>426,019</u>	<u>16,545</u>	<u>1,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,983</u>	<u>150</u>
Excess (deficiency) of receipts over disbursements	<u>99,232</u>	<u>4,087</u>	<u>1,394</u>	<u>(222)</u>	<u>11,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(104,484)</u>	<u>4,857</u>
Cash and investments - ending	<u>\$ 1,508,517</u>	<u>\$ 609,566</u>	<u>\$ 49,321</u>	<u>\$ 3,777</u>	<u>\$ 60,932</u>	<u>\$ 80,342</u>	<u>\$ 3,392</u>	<u>\$ 79,043</u>	<u>\$ 148,688</u>	<u>\$ 27,540</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Cumulative Fire Fund	COIT	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Cemetery Fund
Cash and investments - beginning	\$ 62,033	\$ 10,045	\$ 25,941	\$ 456,789	\$ 191,629	\$ 3,472	\$ 36,746	\$ -	\$ -	\$ 177,051
Receipts:										
Taxes	23,149	-	-	-	-	-	-	-	-	67,794
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	423	-	4,996	163,128	-	-	-	-	-	1,240
Charges for services	-	-	-	-	-	110,895	128,705	-	-	17,210
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	191,106	-	4,255	-	737,397	-
Total receipts	<u>23,572</u>	<u>-</u>	<u>4,996</u>	<u>163,128</u>	<u>191,106</u>	<u>110,895</u>	<u>132,960</u>	<u>-</u>	<u>737,397</u>	<u>86,244</u>
Disbursements:										
Personal services	-	-	-	-	254,966	1,452	-	-	-	23,824
Supplies	-	-	-	-	-	-	10,238	-	-	4,900
Other services and charges	-	-	-	7,342	-	111,404	55,770	-	-	6,321
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	162,216	-	-	5,675	-	-	23,207
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,091	12,795	-	38	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>169,558</u>	<u>254,966</u>	<u>114,947</u>	<u>84,478</u>	<u>-</u>	<u>38</u>	<u>58,252</u>
Excess (deficiency) of receipts over disbursements	<u>23,572</u>	<u>-</u>	<u>4,996</u>	<u>(6,430)</u>	<u>(63,860)</u>	<u>(4,052)</u>	<u>48,482</u>	<u>-</u>	<u>737,359</u>	<u>27,992</u>
Cash and investments - ending	<u>\$ 85,605</u>	<u>\$ 10,045</u>	<u>\$ 30,937</u>	<u>\$ 450,359</u>	<u>\$ 127,769</u>	<u>\$ (580)</u>	<u>\$ 85,228</u>	<u>\$ -</u>	<u>\$ 737,359</u>	<u>\$ 205,043</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept	LOIT-Public Safety	Excavating Permit	General Ob Bond Construct
Cash and investments - beginning	\$ 168,741	\$ 2,260	\$ 255	\$ 9	\$ 22,597	\$ 6,284	\$ 834	\$ 202,630	\$ 5,058	\$ 1,361
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	117,546	-	-
Charges for services	2,350	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,750	-	-	7,306	1,025	8,595	31,288	-	-
Total receipts	2,350	1,750	-	-	7,306	1,025	8,595	148,834	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	8,397	109,042	-	-
Supplies	-	-	-	-	-	-	-	7,536	-	-
Other services and charges	-	-	-	-	5,284	6,308	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	11,761	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,284	6,308	8,397	128,339	-	-
Excess (deficiency) of receipts over disbursements	2,350	1,750	-	-	2,022	(5,283)	198	20,495	-	-
Cash and investments - ending	\$ 171,091	\$ 4,010	\$ 255	\$ 9	\$ 24,619	\$ 1,001	\$ 1,032	\$ 223,125	\$ 5,058	\$ 1,361

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water
Cash and investments - beginning	\$ 58,050	\$ 37	\$ 52,624	\$ -	\$ 65,198	\$ 53,090	\$ 53,134	\$ -	\$ 8,545	\$ -
Receipts:										
Taxes	116,696	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	2,114	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,337,291	-	33,396
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	430,215	1,283,049	53,245	10,199	10,980	-	9,202	6,575	-
Total receipts	118,810	430,215	1,283,049	53,245	10,199	10,980	-	1,346,493	6,575	33,396
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	118,304	-	-	53,245	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,636	-	-	-	-	-
Utility operating expenses	-	-	1,202,408	-	-	-	-	-	-	827
Other disbursements	400	430,169	-	-	-	9,950	-	1,346,493	3,620	20
Total disbursements	118,704	430,169	1,202,408	53,245	8,636	9,950	-	1,346,493	3,620	847
Excess (deficiency) of receipts over disbursements	106	46	80,641	-	1,563	1,030	-	-	2,955	32,549
Cash and investments - ending	\$ 58,156	\$ 83	\$ 133,265	\$ -	\$ 66,761	\$ 54,120	\$ 53,134	\$ -	\$ 11,500	\$ 32,549

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 69,245	\$ -	\$ 34,871	\$ 102,425	\$ 92,500	\$ 322,312	\$ 51,067	\$ 75,471	\$ 21,548	\$ 4,989,082
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	1,443,364
Licenses and permits	-	-	-	-	-	-	-	-	-	20,128
Intergovernmental	-	-	-	-	-	-	-	-	-	728,935
Charges for services	-	-	-	-	-	-	-	-	-	486,779
Fines and forfeits	-	-	-	-	-	-	-	-	-	10,074
Utility fees	476,282	-	-	-	-	1,531,737	-	-	-	3,378,706
Penalties	12,112	-	-	-	-	3,301	-	-	-	15,413
Other receipts	277	97,236	4,785	-	-	40,961	122,125	21,371	7,070	3,097,309
Total receipts	488,671	97,236	4,785	-	-	1,575,999	122,125	21,371	7,070	9,180,708
Disbursements:										
Personal services	91,762	-	-	-	-	416,131	-	-	-	1,760,513
Supplies	-	-	-	-	-	-	-	-	-	138,997
Other services and charges	7,829	-	-	-	-	17,658	-	-	-	721,104
Debt service - principal and interest	-	97,236	-	-	-	-	122,817	-	-	391,602
Capital outlay	-	-	7,156	-	-	-	-	7,077	-	685,134
Utility operating expenses	270,304	-	-	-	-	714,920	-	-	-	2,188,459
Other disbursements	104,052	-	-	-	-	351,604	-	-	4,590	2,266,409
Total disbursements	473,947	97,236	7,156	-	-	1,500,313	122,817	7,077	4,590	8,152,218
Excess (deficiency) of receipts over disbursements	14,724	-	(2,371)	-	-	75,686	(692)	14,294	2,480	1,028,490
Cash and investments - ending	\$ 83,969	\$ -	\$ 32,500	\$ 102,425	\$ 92,500	\$ 397,998	\$ 50,375	\$ 89,765	\$ 24,028	\$ 6,017,572

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	Levy Excess Fund	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund
Cash and investments - beginning	\$ 1,508,517	\$ 609,566	\$ 49,321	\$ 3,777	\$ 60,932	\$ 80,342	\$ 3,392	\$ 79,043	\$ 148,688	\$ 27,540
Receipts:										
Taxes	984,898	139,034	-	-	-	-	32	-	60,714	-
Licenses and permits	14,840	-	-	620	-	-	-	-	-	2,511
Intergovernmental	316,150	97,964	18,220	-	11,024	-	-	-	425	-
Charges for services	410,544	720	-	44	-	-	-	-	-	-
Fines and forfeits	9,546	-	-	185	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	17,770	3,457	-	-	-	-	-	-	-	150
Total receipts	<u>1,753,748</u>	<u>241,175</u>	<u>18,220</u>	<u>849</u>	<u>11,024</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>61,139</u>	<u>2,661</u>
Disbursements:										
Personal services	821,704	114,665	-	-	-	-	-	-	-	-
Supplies	77,049	24,937	11,814	101	-	-	-	-	-	-
Other services and charges	441,488	50,735	3,126	1,871	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	61,959	107,833	1,465	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	57,056	2,379	-	-	-	-	-	-	-	75
Total disbursements	<u>1,459,256</u>	<u>300,549</u>	<u>16,405</u>	<u>1,972</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>
Excess (deficiency) of receipts over disbursements	<u>294,492</u>	<u>(59,374)</u>	<u>1,815</u>	<u>(1,123)</u>	<u>11,024</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>61,139</u>	<u>2,586</u>
Cash and investments - ending	<u>\$ 1,803,009</u>	<u>\$ 550,192</u>	<u>\$ 51,136</u>	<u>\$ 2,654</u>	<u>\$ 71,956</u>	<u>\$ 80,342</u>	<u>\$ 3,424</u>	<u>\$ 79,043</u>	<u>\$ 209,827</u>	<u>\$ 30,126</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Cumulative Fire Fund	COIT	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Cemetery Fund
Cash and investments - beginning	\$ 85,605	\$ 10,045	\$ 30,937	\$ 450,359	\$ 127,769	\$ (580)	\$ 85,228	\$ -	\$ 737,359	\$ 205,043
Receipts:										
Taxes	20,400	-	-	-	-	-	-	-	-	28,414
Licenses and permits	-	-	-	-	-	-	-	-	-	300
Intergovernmental	144	-	4,923	172,786	-	-	-	-	-	200
Charges for services	-	-	-	-	-	115,447	-	-	-	21,600
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	199,787	1,401	-	150	-	1,986
Total receipts	20,544	-	4,923	172,786	199,787	116,848	-	150	-	52,500
Disbursements:										
Personal services	-	-	-	-	233,380	774	-	-	-	24,268
Supplies	-	-	-	-	-	31	81	-	-	3,929
Other services and charges	-	-	-	22,492	-	107,204	-	-	4,650	24,912
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	127,508	-	-	46,105	-	5,858	2,230
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	10,045	-	-	10	308	-	-	-	2,860
Total disbursements	-	10,045	-	150,000	233,390	108,317	46,186	-	10,508	58,199
Excess (deficiency) of receipts over disbursements	20,544	(10,045)	4,923	22,786	(33,603)	8,531	(46,186)	150	(10,508)	(5,699)
Cash and investments - ending	\$ 106,149	\$ -	\$ 35,860	\$ 473,145	\$ 94,166	\$ 7,951	\$ 39,042	\$ 150	\$ 726,851	\$ 199,344

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept	LOIT-Public Safety	Excavating Permit	General Ob Bond Construct
Cash and investments - beginning	\$ 171,091	\$ 4,010	\$ 255	\$ 9	\$ 24,619	\$ 1,001	\$ 1,032	\$ 223,125	\$ 5,058	\$ 1,361
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	5,162	125,316	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	4,750	2,745	-	-	3,811	7,145	-	5,022	-	-
Total receipts	4,750	2,745	-	-	3,811	7,145	5,162	130,338	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	4,646	103,763	-	-
Supplies	-	-	-	-	-	-	-	6,332	-	-
Other services and charges	-	1,044	-	-	-	-	-	1,388	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,036	2,763	-	428	-	-
Total disbursements	-	1,044	-	-	5,036	2,763	4,646	111,911	-	-
Excess (deficiency) of receipts over disbursements	4,750	1,701	-	-	(1,225)	4,382	516	18,427	-	-
Cash and investments - ending	\$ 175,841	\$ 5,711	\$ 255	\$ 9	\$ 23,394	\$ 5,383	\$ 1,548	\$ 241,552	\$ 5,058	\$ 1,361

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water
Cash and investments - beginning	\$ 58,156	\$ 83	\$ 133,265	\$ -	\$ 66,761	\$ 54,120	\$ 53,134	\$ -	\$ 11,500	\$ 32,549
Receipts:										
Taxes	92,971	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	644	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,299,518	-	51,758
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	461,482	1,257,759	51,729	4,671	10,925	-	14,641	7,300	-
Total receipts	93,615	461,482	1,257,759	51,729	4,671	10,925	-	1,314,159	7,300	51,758
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	400	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	118,705	-	-	51,729	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,144	-	-	-	-	-
Utility operating expenses	-	-	1,282,637	-	-	-	-	-	-	25,993
Other disbursements	-	461,298	1,510	-	-	9,820	-	1,314,159	3,750	88
Total disbursements	119,105	461,298	1,284,147	51,729	11,144	9,820	-	1,314,159	3,750	26,081
Excess (deficiency) of receipts over disbursements	(25,490)	184	(26,388)	-	(6,473)	1,105	-	-	3,550	25,677
Cash and investments - ending	\$ 32,666	\$ 267	\$ 106,877	\$ -	\$ 60,288	\$ 55,225	\$ 53,134	\$ -	\$ 15,050	\$ 58,226

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014
 (Continued)

	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 83,969	\$ -	\$ 32,500	\$ 102,425	\$ 92,500	\$ 397,998	\$ 50,375	\$ 89,765	\$ 24,028	\$ 6,017,572
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	1,326,463
Licenses and permits	-	-	-	-	-	-	-	-	-	18,271
Intergovernmental	-	-	-	-	-	-	-	-	-	752,958
Charges for services	-	-	-	-	-	-	-	-	-	548,355
Fines and forfeits	-	-	-	-	-	-	-	-	-	9,731
Utility fees	499,222	-	-	-	-	1,557,445	-	-	-	3,407,943
Penalties	13,442	-	-	-	-	2,434	-	-	-	15,876
Other receipts	1,276	104,195	3,547	-	-	11,009	117,920	14,457	8,225	2,317,310
Total receipts	513,940	104,195	3,547	-	-	1,570,888	117,920	14,457	8,225	8,396,907
Disbursements:										
Personal services	106,880	-	-	-	-	435,427	-	-	-	1,845,507
Supplies	-	-	-	-	-	-	-	-	-	124,274
Other services and charges	5,348	-	-	-	-	45,094	-	-	-	709,752
Debt service - principal and interest	-	104,195	-	-	-	-	119,114	-	-	393,743
Capital outlay	-	-	6,000	-	-	-	-	59,360	-	429,462
Utility operating expenses	281,225	-	-	-	-	742,699	-	-	-	2,332,554
Other disbursements	107,742	-	-	-	-	279,149	-	-	5,358	2,263,834
Total disbursements	501,195	104,195	6,000	-	-	1,502,369	119,114	59,360	5,358	8,099,126
Excess (deficiency) of receipts over disbursements	12,745	-	(2,453)	-	-	68,519	(1,194)	(44,903)	2,867	297,781
Cash and investments - ending	\$ 96,714	\$ -	\$ 30,047	\$ 102,425	\$ 92,500	\$ 466,517	\$ 49,181	\$ 44,862	\$ 26,895	\$ 6,315,553

TOWN OF NEW CARLISLE
SCHEDULE OF LEASES AND DEBT
December 31, 2014

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
1st Source Bank	2012 Chevy Impala Lease	\$ 5,793	6/17/2011	6/17/2015
1st Source Bank	2012 Chevy Impala Lease	5,793	6/17/2011	6/17/2015
1st Source Bank	2014 Ford Interceptor SUV	5,836	8/30/2013	8/30/2017
1st Source Bank	2014 Ford Interceptor Sedan	7,178	8/30/2013	8/30/2017
Republic First National Bank	2014 Sever Duty Snow Plow	<u>32,037</u>	3/5/2014	1/15/2019
Total of annual lease payments		<u>\$ 56,637</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2013	<u>\$ 790,000</u>	<u>\$ 96,709</u>
Electric:			
Revenue bonds	Electric Utility Revenue Bonds of 2007	<u>445,000</u>	<u>50,344</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2007	400,000	18,800
Revenue bonds	Sewage Works Revenue and Refunding Revenue Bonds of 2000	<u>380,000</u>	<u>81,855</u>
Total Wastewater		<u>780,000</u>	<u>100,655</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2011	<u>640,000</u>	<u>120,410</u>
Totals		<u>\$ 2,655,000</u>	<u>\$ 368,118</u>

TOWN OF NEW CARLISLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 194,000
Buildings	783,953
Improvements other than buildings	37,797
Machinery, equipment, and vehicles	409,162
Construction in progress	790,000
Total governmental activities	2,214,912
Electric:	
Land	11,443
Infrastructure	600,000
Buildings	21,336
Improvements other than buildings	434,396
Machinery, equipment, and vehicles	17,240,187
Total Electric	18,307,362
Wastewater:	
Land	25,598
Infrastructure	400,000
Buildings	11,094
Improvements other than buildings	866,266
Machinery, equipment, and vehicles	389,952
Total Wastewater	1,692,910
Water:	
Land	32,690
Infrastructure	945,000
Buildings	3,987,432
Improvements other than buildings	5,344,850
Machinery, equipment, and vehicles	5,961,469
Total Water	16,271,441
Total capital assets	\$ 38,486,625

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.