

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF UNIONDALE

WELLS COUNTY, INDIANA

January 1, 2011 to December 31, 2014



**FILED**  
11/13/2015



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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sharice K. Bowen	01-01-08 to 12-31-15
President of the Town Council	Ronald K. Sliger	01-01-11 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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**INDEPENDENT ACCOUNTANT'S REPORT**

TO: THE OFFICIALS OF THE TOWN OF UNIONDALE, WELLS COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Uniondale (Town), for the period of January 1, 2011 to December 31, 2014. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2014, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

August 25, 2015

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF UNIONDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 15,821	\$ 63,830	\$ 63,348	\$ 16,303	\$ 84,145	\$ 60,325	\$ 40,123
Motor Vehicle Highway	16,782	7,338	6,833	17,287	7,737	11,070	13,954
Local Road and Street	136	5,299	86	5,349	1,564	6,500	413
Riverboat	13,223	-	-	13,223	1,836	-	15,059
Rainy Day	3,154	1,733	-	4,887	-	-	4,887
Levy Excess	1,187	-	1,187	-	406	-	406
Cumulative Capital Development	732	1,733	1,867	598	1,831	100	2,329
Cumulative Capital Improvement	-	795	622	173	822	582	413
Economic Development Income Tax	13,049	2,723	7,241	8,531	3,285	847	10,969
Gift	1,512	-	-	1,512	-	-	1,512
Wastewater Utility - Bond and Interest	23,162	34,914	34,575	23,501	38,456	38,000	23,957
Wastewater Utility - Operating	7,008	62,910	58,300	11,618	60,743	64,981	7,380
Wastewater Utility - Debt Reserve	38,506	-	-	38,506	-	-	38,506
Totals	<u>\$ 134,272</u>	<u>\$ 181,275</u>	<u>\$ 174,059</u>	<u>\$ 141,488</u>	<u>\$ 200,825</u>	<u>\$ 182,405</u>	<u>\$ 159,908</u>

The notes to the financial statements are an integral part of this statement.



TOWN OF UNIONDALE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2013 and 2014

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13	Receipts	Disbursements	Cash and Investments 12-31-14
General	\$ 40,123	\$ 66,319	\$ 60,576	\$ 45,866	\$ 70,401	\$ 62,950	\$ 53,317
Motor Vehicle Highway	13,954	9,035	8,528	14,461	10,986	10,952	14,495
Local Road and Street	413	6,094	-	6,507	3,108	7,000	2,615
Riverboat	15,059	1,837	-	16,896	1,836	-	18,732
Rainy Day	4,887	-	-	4,887	-	-	4,887
Levy Excess	406	479	620	265	-	-	265
Cumulative Capital Development	2,329	1,679	2,301	1,707	1,721	1,500	1,928
Cumulative Capital Improvement	413	832	-	1,245	820	500	1,565
Economic Development Income Tax	10,969	3,069	306	13,732	3,883	676	16,939
Gift	1,512	1,000	-	2,512	-	-	2,512
Wastewater Utility - Bond and Interest	23,957	36,027	36,080	23,904	12,520	34,160	2,264
Wastewater Utility - Operating	7,380	68,293	70,374	5,299	60,946	65,263	982
Wastewater Utility - Debt Reserve	38,506	-	-	38,506	-	-	38,506
Totals	<u>\$ 159,908</u>	<u>\$ 194,664</u>	<u>\$ 178,785</u>	<u>\$ 175,787</u>	<u>\$ 166,221</u>	<u>\$ 183,001</u>	<u>\$ 159,007</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF UNIONDALE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF UNIONDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF UNIONDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF UNIONDALE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 15,821	\$ 16,782	\$ 136	\$ 13,223	\$ 3,154	\$ 1,187	\$ 732
Receipts:							
Taxes	19,765	-	-	-	-	-	1,441
Intergovernmental	15,579	7,338	1,462	-	1,733	-	292
Charges for services	26,586	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,900	-	3,837	-	-	-	-
Total receipts	<u>63,830</u>	<u>7,338</u>	<u>5,299</u>	<u>-</u>	<u>1,733</u>	<u>-</u>	<u>1,733</u>
Disbursements:							
Personal services	8,850	-	-	-	-	-	-
Supplies	1,010	1,915	-	-	-	-	-
Other services and charges	24,250	4,918	86	-	-	-	80
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,144	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,094	-	-	-	-	1,187	1,787
Total disbursements	<u>63,348</u>	<u>6,833</u>	<u>86</u>	<u>-</u>	<u>-</u>	<u>1,187</u>	<u>1,867</u>
Excess (deficiency) of receipts over disbursements	<u>482</u>	<u>505</u>	<u>5,213</u>	<u>-</u>	<u>1,733</u>	<u>(1,187)</u>	<u>(134)</u>
Cash and investments - ending	<u>\$ 16,303</u>	<u>\$ 17,287</u>	<u>\$ 5,349</u>	<u>\$ 13,223</u>	<u>\$ 4,887</u>	<u>\$ -</u>	<u>\$ 598</u>



TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2011  
(Continued)

	Cumulative Capital Improvement	Economic Development Income Tax	Gift	Wastewater Utility - Bond and Interest	Wastewater Utility - Operating	Wastewater Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ -	\$ 13,049	\$ 1,512	\$ 23,162	\$ 7,008	\$ 38,506	\$ 134,272
Receipts:							
Taxes	-	-	-	-	-	-	21,206
Intergovernmental	795	2,723	-	-	-	-	29,922
Charges for services	-	-	-	-	-	-	26,586
Utility fees	-	-	-	-	62,910	-	62,910
Other receipts	-	-	-	34,914	-	-	40,651
Total receipts	795	2,723	-	34,914	62,910	-	181,275
Disbursements:							
Personal services	-	-	-	-	2,500	-	11,350
Supplies	-	-	-	-	-	-	2,925
Other services and charges	622	-	-	-	-	-	29,956
Debt service - principal and interest	-	-	-	34,575	-	-	34,575
Capital outlay	-	7,241	-	-	-	-	13,385
Utility operating expenses	-	-	-	-	20,886	-	20,886
Other disbursements	-	-	-	-	34,914	-	60,982
Total disbursements	622	7,241	-	34,575	58,300	-	174,059
Excess (deficiency) of receipts over disbursements	173	(4,518)	-	339	4,610	-	7,216
Cash and investments - ending	\$ 173	\$ 8,531	\$ 1,512	\$ 23,501	\$ 11,618	\$ 38,506	\$ 141,488

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 16,303	\$ 17,287	\$ 5,349	\$ 13,223	\$ 4,887	\$ -	\$ 598
Receipts:							
Taxes	18,911	-	-	-	-	-	1,397
Licenses and permits	386	-	-	-	-	-	-
Intergovernmental	23,087	7,737	1,564	1,836	-	-	434
Charges for services	38,211	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,550	-	-	-	-	406	-
Total receipts	84,145	7,737	1,564	1,836	-	406	1,831
Disbursements:							
Personal services	9,203	-	-	-	-	-	-
Supplies	800	5,350	-	-	-	-	-
Other services and charges	29,177	5,020	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	20,739	700	6,500	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	406	-	-	-	-	-	100
Total disbursements	60,325	11,070	6,500	-	-	-	100
Excess (deficiency) of receipts over disbursements	23,820	(3,333)	(4,936)	1,836	-	406	1,731
Cash and investments - ending	\$ 40,123	\$ 13,954	\$ 413	\$ 15,059	\$ 4,887	\$ 406	\$ 2,329

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	Cumulative Capital Improvement	Economic Development Income Tax	Gift	Wastewater Utility - Bond and Interest	Wastewater Utility - Operating	Wastewater Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 173	\$ 8,531	\$ 1,512	\$ 23,501	\$ 11,618	\$ 38,506	\$ 141,488
Receipts:							
Taxes	-	-	-	-	-	-	20,308
Licenses and permits	-	-	-	-	-	-	386
Intergovernmental	822	3,285	-	-	-	-	38,765
Charges for services	-	-	-	-	-	-	38,211
Utility fees	-	-	-	-	60,687	-	60,687
Other receipts	-	-	-	38,456	56	-	42,468
Total receipts	822	3,285	-	38,456	60,743	-	200,825
Disbursements:							
Personal services	-	-	-	-	2,500	-	11,703
Supplies	-	-	-	-	-	-	6,150
Other services and charges	-	-	-	-	-	-	34,197
Debt service - principal and interest	-	-	-	38,000	-	-	38,000
Capital outlay	582	847	-	-	-	-	29,368
Utility operating expenses	-	-	-	-	24,025	-	24,025
Other disbursements	-	-	-	-	38,456	-	38,962
Total disbursements	582	847	-	38,000	64,981	-	182,405
Excess (deficiency) of receipts over disbursements	240	2,438	-	456	(4,238)	-	18,420
Cash and investments - ending	\$ 413	\$ 10,969	\$ 1,512	\$ 23,957	\$ 7,380	\$ 38,506	\$ 159,908

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2013

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 40,123	\$ 13,954	\$ 413	\$ 15,059	\$ 4,887	\$ 406	\$ 2,329
Receipts:							
Taxes	19,586	-	-	-	-	-	1,353
Licenses and permits	361	-	-	-	-	-	-
Intergovernmental	21,001	9,035	1,594	1,837	-	-	326
Charges for services	24,721	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	650	-	4,500	-	-	479	-
Total receipts	66,319	9,035	6,094	1,837	-	479	1,679
Disbursements:							
Personal services	9,619	-	-	-	-	-	-
Supplies	215	-	-	-	-	-	165
Other services and charges	43,646	3,875	-	-	-	-	100
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,153	4,653	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,943	-	-	-	-	620	2,036
Total disbursements	60,576	8,528	-	-	-	620	2,301
Excess (deficiency) of receipts over disbursements	5,743	507	6,094	1,837	-	(141)	(622)
Cash and investments - ending	\$ 45,866	\$ 14,461	\$ 6,507	\$ 16,896	\$ 4,887	\$ 265	\$ 1,707

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2013  
(Continued)

	Cumulative Capital Improvement	Economic Development Income Tax	Gift	Wastewater Utility - Bond and Interest	Wastewater Utility - Operating	Wastewater Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 413	\$ 10,969	\$ 1,512	\$ 23,957	\$ 7,380	\$ 38,506	\$ 159,908
Receipts:							
Taxes	-	-	-	-	-	-	20,939
Licenses and permits	-	-	-	-	-	-	361
Intergovernmental	832	3,069	-	-	-	-	37,694
Charges for services	-	-	-	-	-	-	24,721
Utility fees	-	-	-	-	68,293	-	68,293
Other receipts	-	-	1,000	36,027	-	-	42,656
Total receipts	832	3,069	1,000	36,027	68,293	-	194,664
Disbursements:							
Personal services	-	-	-	-	2,500	-	12,119
Supplies	-	-	-	-	-	-	380
Other services and charges	-	306	-	-	-	-	47,927
Debt service - principal and interest	-	-	-	36,080	-	-	36,080
Capital outlay	-	-	-	-	-	-	8,806
Utility operating expenses	-	-	-	-	31,874	-	31,874
Other disbursements	-	-	-	-	36,000	-	41,599
Total disbursements	-	306	-	36,080	70,374	-	178,785
Excess (deficiency) of receipts over disbursements	832	2,763	1,000	(53)	(2,081)	-	15,879
Cash and investments - ending	\$ 1,245	\$ 13,732	\$ 2,512	\$ 23,904	\$ 5,299	\$ 38,506	\$ 175,787

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2014

	General	Motor Vehicle Highway	Local Road and Street	Riverboat	Rainy Day	Levy Excess	Cumulative Capital Development
Cash and investments - beginning	\$ 45,866	\$ 14,461	\$ 6,507	\$ 16,896	\$ 4,887	\$ 265	\$ 1,707
Receipts:							
Taxes	15,293	-	-	-	-	-	1,303
Licenses and permits	404	-	-	-	-	-	-
Intergovernmental	26,403	10,986	1,608	1,836	-	-	418
Charges for services	25,626	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,675	-	1,500	-	-	-	-
Total receipts	70,401	10,986	3,108	1,836	-	-	1,721
Disbursements:							
Personal services	9,870	-	-	-	-	-	-
Supplies	727	4,819	-	-	-	-	-
Other services and charges	47,981	2,633	7,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,372	3,500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,500
Total disbursements	62,950	10,952	7,000	-	-	-	1,500
Excess (deficiency) of receipts over disbursements	7,451	34	(3,892)	1,836	-	-	221
Cash and investments - ending	\$ 53,317	\$ 14,495	\$ 2,615	\$ 18,732	\$ 4,887	\$ 265	\$ 1,928

TOWN OF UNIONDALE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2014  
(Continued)

	Cumulative Capital Improvement	Economic Development Income Tax	Gift	Wastewater Utility - Bond and Interest	Wastewater Utility - Operating	Wastewater Utility - Debt Reserve	Totals
Cash and investments - beginning	\$ 1,245	\$ 13,732	\$ 2,512	\$ 23,904	\$ 5,299	\$ 38,506	\$ 175,787
Receipts:							
Taxes	-	-	-	-	-	-	16,596
Licenses and permits	-	-	-	-	-	-	404
Intergovernmental	820	3,883	-	-	-	-	45,954
Charges for services	-	-	-	-	-	-	25,626
Utility fees	-	-	-	-	60,946	-	60,946
Other receipts	-	-	-	12,520	-	-	16,695
Total receipts	820	3,883	-	12,520	60,946	-	166,221
Disbursements:							
Personal services	-	-	-	-	2,500	-	12,370
Supplies	-	-	-	-	-	-	5,546
Other services and charges	-	676	-	-	-	-	58,290
Debt service - principal and interest	-	-	-	34,160	-	-	34,160
Capital outlay	500	-	-	-	-	-	8,372
Utility operating expenses	-	-	-	-	50,263	-	50,263
Other disbursements	-	-	-	-	12,500	-	14,000
Total disbursements	500	676	-	34,160	65,263	-	183,001
Excess (deficiency) of receipts over disbursements	320	3,207	-	(21,640)	(4,317)	-	(16,780)
Cash and investments - ending	\$ 1,565	\$ 16,939	\$ 2,512	\$ 2,264	\$ 982	\$ 38,506	\$ 159,007

TOWN OF UNIONDALE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2014

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 10,138
Governmental activities	<u>-</u>	<u>1,352</u>
Totals	<u><u>\$ -</u></u>	<u><u>\$ 11,490</u></u>



TOWN OF UNIONDALE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2014

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater: General obligation bonds	1994 Sewage Works Construction	\$ 35,000	\$ 1,120

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TOWN OF UNIONDALE  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2014

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 30,500
Infrastructure	45,027
Buildings	222,900
Machinery, equipment, and vehicles	<u>92,899</u>
Total governmental activities	<u>391,326</u>
Wastewater:	
Improvements other than buildings	<u>982,298</u>
Total capital assets	<u><u>\$ 1,373,624</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.