

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2012 to December 31, 2012





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#### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert P. Leuthart	01-01-12 to 12-31-15
President the Town Council	John Gilkey Bob Polston	01-01-12 to 12-31-12 01-01-13 to 12-31-15
Director of Storm Water Utility	Thomas L. Clevidence	01-01-12 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

We have examined the accompanying financial statement of the Town of Clarksville (Town), for the year ended December 31, 2012. The financial statement is the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2012, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

June 11, 2015

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CLARKSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
FEDERAL JAG GRANT #5 POLICE RADAR GUNS	\$ -	\$ 12,345	\$ 12,345	\$ -
GENERAL	3,120,261	9,572,817	9,408,561	3,284,517
MOTOR VEHICLE HIGHWAY	1,028,607	635,382	716,614	947,375
LOCAL ROAD AND STREET	1,175,707	211,083	688,376	698,414
ECONOMIC DEVELOPMENT	2,439	-	12	2,427
UNSAFE BUILDING	53,118	59,560	22,463	90,215
LAW ENFORCEMENT CONTINUING EDUCATION	30,485	16,036	34,354	12,167
PARKS AND RECREATION OPERATING	799,517	1,954,415	2,153,003	600,929
USER FEE	32,982	26,267	6,197	53,052
RAINY DAY	3,904,328	864,063	886,028	3,882,363
FIREFIGHTING	270,945	3,467,099	3,737,874	170
CUMULATIVE CAPITAL IMPROVEMENT	1,528,363	57,617	-	1,585,980
CUMULATIVE CAPITAL DEVELOPMENT	1,174,553	175,836	240,219	1,110,170
CUMULATIVE FIRE BUILDING AND EQUIPMENT	248,620	144,449	117,984	275,085
CUMULATIVE PARK FUND	-	137,162	77,582	59,580
CEDIT	3,634,754	938,654	1,022,059	3,551,349
TIF	9,638,506	6,668,694	8,786,827	7,520,373
POLICE PENSION	182,006	377,583	443,259	116,330
FIRE PENSION	274,442	540,564	622,864	192,142
LOIT - PUBLIC SAFETY	1,756,897	954,912	778,027	1,933,782
TOWN PETTY CASH	875	-	-	875
PARKS PETTY CASH	2,200	-	-	2,200
PROBATION USER FEE	59,096	110,810	155,087	14,819
PARKS AND RECREATION DONATION	30,964	10,866	805	41,025
INTERPRETIVE CENTER REVENUE	-	182,000	182,000	-
DONATION	128,144	39,401	54,267	113,278
COURT RECORD PERPETUATION	8,837	2,152	-	10,989
TOWED VEHICLE NONREVERTNG	15,211	24,880	23,917	16,174
CONTROLLED SUBSTANCE TAX	2,545	-	-	2,545
BOND PROCEEDS 2011 BANS	1,380,763	-	35,605	1,345,158
TOURISM BUREAU REVENUE BOND	99,014	-	-	99,014
TOURISM PROJECT 2011 BOND	600,303	-	275,964	324,339
2007 DEBT SERVICE RESERVE	452,000	-	-	452,000
2008 DEBT SERVICE RESERVE	300,000	-	-	300,000
FEDERAL GRANT	(61,907)	722,908	661,001	-
HOMETOWN FORESTRY	1,146	-	-	1,146
FEMA RELIEF '11 WINDSTORM	62,229	11,554	-	73,783
FEDERAL STIMULUS JAG GRANT #1 POLICE SOFTWARE	228	-	-	228
FEDERAL CHRP STIMULUS THRU 0812	83,520	163,468	83,520	163,468
FEDERAL JAG GRANT #4 POLICE EQUIPMENT	7,631	12,756	20,387	-
FEDERAL GRANT CMAQ POTTERS/BLACKISTON MILL ROAD	1	95,375	95,376	-
FEDERAL GRANT/HSIP-HIGHWAY SAFE	-	72,134	72,134	-
FEDERAL GRANT PGSP/09-POLICE RADIOS	-	117,081	117,081	-
FEDERAL GRANT PGSP/11-FIRE DIVE	-	57,725	57,725	-
COURT COST DUE COUNTY	-	19,370	19,370	-
NR POLICE FORFEITED/SEIZED	-	22,064	-	22,064
N/R CLEAN UP FEE-FIRE	16,119	2,625	2,999	15,745
MC REFUELING STATION	29,393	217,877	218,953	28,317
VEHICLE MAINTENANCE REPAIR -VMR	-	77,190	78,122	(932)
TOWN COURT OPERATING	89,676	389,273	374,148	104,801
2007 PARKS REVENUE BOND	462,790	-	-	462,790

The notes to the financial statement are an integral part of this statement.



TOWN OF CLARKSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
3RD PARTY INSURANCE	70,651	2,231,975	2,231,975	70,651
NR INSURANCE	6,780,275	2,982,346	2,789,184	6,973,437
URM/DDC DISB CONTROL	6,765	4,897	4,102	7,560
NR SENIOR TRIP	36,246	69,859	66,915	39,190
NR PARK REFUNDS	4,702	14,225	12,825	6,102
NR ACCUMULATED LEAVE TIME	39,158	-	-	39,158
PAYROLL NET WAGES	-	1,344,476	1,344,476	-
FEDERAL TAXES	-	1,164,262	1,164,262	-
FICA/MED	-	841,612	841,612	-
STATE	-	297,494	297,494	-
COUNTY	-	159,250	159,250	-
PERF W/H	-	3,104	3,104	-
VOLUNTARY PERF	-	48,977	48,977	-
EE HEALTH INSURANCE	-	28,209	28,209	-
EQUITABLE INSURANCE	-	1,056	1,056	-
LOCAL 2594	-	8,600	8,600	-
POLICE FOP DUES	-	12,913	12,913	-
CREDIT UNION	-	132,404	132,404	-
UNITED FUND	-	1,061	1,061	-
COLONIAL LIFE INSURANCE	-	321	321	-
GARNISHMENTS-EFT	-	61,613	61,613	-
AFLAC 125	-	25,470	25,470	-
AFLAC TAXABLE	-	16,058	16,058	-
DENTAL	-	3,378	3,378	-
VISION	-	924	924	-
IRA TAXABLE	-	972	972	-
AFLAC URM-CHILD	-	4,897	4,897	-
SECTION 457	-	49,220	49,220	-
EE ANNUAL HEALTH	-	167	167	-
DIRECT DEPOSIT	-	5,305,662	5,305,662	-
MASS MUTUAL INSURANCE	-	1,086	1,086	-
CHILD SUPPORT	-	9,427	9,427	-
PAYROLL BANK ACCOUNT SERVICE CHARGES	100	-	-	100
COMPANION LIFE INSURANCE	-	4,300	4,300	-
PRE-PAID LEGAL SERVICES	-	4,830	4,830	-
ATHLETIC CLUB MEMBERSHIP	-	8,020	8,020	-
GARNISHMENT #2	-	210	210	-
GARNISHMENT #5	-	3,389	3,389	-
GARNISHMENT #7	-	4,200	4,200	-
AFLAC-CRITICAL ILL (TAXABLE)	-	10,601	10,601	-
AFLAC-ACCIDENT (SEC 125)	-	9,888	9,888	-
GARNISHMENT #8	-	1,617	1,617	-
RETAINAGE	14,129	48,150	48,150	14,129
STORMWATER OPERATING	1,265,532	1,017,246	1,050,803	1,231,975
WASTEWATER OPERATING	1,174,834	4,506,877	4,103,631	1,578,080
WASTEWATER BOND AND INTEREST REDEMPTION	800,646	1,052,188	1,037,016	815,818
SEWAGE WORKS (BANS)	2,853,162	2,591,160	1,742,233	3,702,089
WASTEWATER PETTY CASH/CASH CHANGE	1,400	-	-	1,400
Totals	<u>\$ 45,674,908</u>	<u>\$ 53,254,638</u>	<u>\$ 54,939,611</u>	<u>\$ 43,989,935</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Interfund Transfers*

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

TOWN OF CLARKSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficit**

The financial statement contains a fund with a deficit in cash. This is the result of an internal service fund not being reimbursed for expenses incurred from other Town funds by December 31, 2012.

**Note 8. Other Postemployment Benefits**

The Town provides to eligible retirees and their spouses health insurance benefits. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

**Note 9. Subsequent Events**

On August 5, 2013, the Town Council adopted Ordinance 2013-B-2 issuing \$27,800,000 of Sewage Works Revenue Bonds for the purpose of paying the costs of certain additions, extensions, and improvements to the Town's municipal sewage works. The Clarksville Redevelopment Commission has also pledged Tax Increment funds ("TIF") in the amount of \$400,000 per year towards the payment of the bonds.

On August 18, 2014, the Town Council amended Ordinance 2013-B-02 to include the issuance of Sewage Works Revenue Bonds of 2014 in the amount of \$9,995,000 for the purpose of paying the costs of certain additions, extensions, and improvements to the Town's municipal storm water utility.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the Town which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLARKSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	FEDERAL JAG GRANT #5 POLICE RADAR GUNS	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEVELOPMENT	UNSAFE BUILDING
Cash and investments - beginning	\$ -	\$ 3,120,261	\$ 1,028,607	\$ 1,175,707	\$ 2,439	\$ 53,118
Receipts:						
Taxes	-	5,194,964	-	-	-	54,536
Licenses and permits	-	219,161	-	-	-	-
Intergovernmental	-	3,752,548	579,532	211,083	-	4,076
Charges for services	-	121,159	-	-	-	-
Fines and forfeits	-	38,184	-	-	-	-
Other receipts	12,345	246,801	55,850	-	-	948
Total receipts	12,345	9,572,817	635,382	211,083	-	59,560
Disbursements:						
Personal services	-	7,296,276	471,070	-	-	1,077
Supplies	-	465,488	120,646	-	-	-
Other services and charges	-	1,619,379	106,512	580,736	12	21,386
Capital outlay	12,345	27,418	18,386	107,640	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	12,345	9,408,561	716,614	688,376	12	22,463
Excess (deficiency) of receipts over disbursements	-	164,256	(81,232)	(477,293)	(12)	37,097
Cash and investments - ending	\$ -	\$ 3,284,517	\$ 947,375	\$ 698,414	\$ 2,427	\$ 90,215

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	LAW ENFORCEMENT CONTINUING EDUCATION	PARKS AND RECREATION OPERATING	USER FEE	RAINY DAY	FIREFIGHTING	CUMULATIVE CAPITAL IMPROVEMENT
Cash and investments - beginning	\$ 30,485	\$ 799,517	\$ 32,982	\$ 3,904,328	\$ 270,945	\$ 1,528,363
Receipts:						
Taxes	-	-	-	-	3,161,909	-
Licenses and permits	9,825	-	-	-	-	-
Intergovernmental	-	65,013	-	580,782	228,684	57,617
Charges for services	6,011	1,889,402	8,757	-	-	-
Fines and forfeits	-	-	17,510	-	-	-
Other receipts	200	-	-	283,281	76,506	-
Total receipts	16,036	1,954,415	26,267	864,063	3,467,099	57,617
Disbursements:						
Personal services	-	1,344,048	-	-	3,233,524	-
Supplies	3,418	301,614	750	-	73,911	-
Other services and charges	22,493	507,341	5,447	-	430,439	-
Capital outlay	8,443	-	-	-	-	-
Other disbursements	-	-	-	886,028	-	-
Total disbursements	34,354	2,153,003	6,197	886,028	3,737,874	-
Excess (deficiency) of receipts over disbursements	(18,318)	(198,588)	20,070	(21,965)	(270,775)	57,617
Cash and investments - ending	\$ 12,167	\$ 600,929	\$ 53,052	\$ 3,882,363	\$ 170	\$ 1,585,980

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE FIRE BUILDING AND EQUIPMENT	CUMULATIVE PARK FUND	CREDIT	TIF	POLICE PENSION
Cash and investments - beginning	\$ 1,174,553	\$ 248,620	\$ -	\$ 3,634,754	\$ 9,638,506	\$ 182,006
Receipts:						
Taxes	163,607	134,707	127,705	-	6,649,269	71,486
Licenses and permits	-	-	-	-	-	-
Intergovernmental	12,229	9,742	9,457	938,654	-	5,343
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	19,425	300,754
Total receipts	<u>175,836</u>	<u>144,449</u>	<u>137,162</u>	<u>938,654</u>	<u>6,668,694</u>	<u>377,583</u>
Disbursements:						
Personal services	-	-	-	116,483	-	179,537
Supplies	-	-	-	3,541	-	-
Other services and charges	-	117,984	-	618,162	7,248,809	263,722
Capital outlay	240,219	-	77,582	283,873	1,538,018	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>240,219</u>	<u>117,984</u>	<u>77,582</u>	<u>1,022,059</u>	<u>8,786,827</u>	<u>443,259</u>
Excess (deficiency) of receipts over disbursements	<u>(64,383)</u>	<u>26,465</u>	<u>59,580</u>	<u>(83,405)</u>	<u>(2,118,133)</u>	<u>(65,676)</u>
Cash and investments - ending	<u>\$ 1,110,170</u>	<u>\$ 275,085</u>	<u>\$ 59,580</u>	<u>\$ 3,551,349</u>	<u>\$ 7,520,373</u>	<u>\$ 116,330</u>

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	FIRE PENSION	LOIT - PUBLIC SAFETY	TOWN PETTY CASH	PARKS PETTY CASH	PROBATION USER FEE	PARKS AND RECREATION DONATION
Cash and investments - beginning	\$ 274,442	\$ 1,756,897	\$ 875	\$ 2,200	\$ 59,096	\$ 30,964
Receipts:						
Taxes	17,302	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,251	954,912	-	-	-	-
Charges for services	-	-	-	-	110,810	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	522,011	-	-	-	-	10,866
Total receipts	540,564	954,912	-	-	110,810	10,866
Disbursements:						
Personal services	622,860	-	-	-	154,793	-
Supplies	-	111,358	-	-	-	805
Other services and charges	4	110,275	-	-	294	-
Capital outlay	-	556,394	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	622,864	778,027	-	-	155,087	805
Excess (deficiency) of receipts over disbursements	(82,300)	176,885	-	-	(44,277)	10,061
Cash and investments - ending	\$ 192,142	\$ 1,933,782	\$ 875	\$ 2,200	\$ 14,819	\$ 41,025

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	INTERPRETIVE CENTER REVENUE	DONATION	COURT RECORD PERPETUATION	TOWED VEHICLE NONREVERTNG	CONTROLLED SUBSTANCE TAX	BOND PROCEEDS 2011 BANS
Cash and investments - beginning	\$ -	\$ 128,144	\$ 8,837	\$ 15,211	\$ 2,545	\$ 1,380,763
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	24,880	-	-
Other receipts	182,000	39,401	2,152	-	-	-
Total receipts	182,000	39,401	2,152	24,880	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	4,500	-	23,917	-	-
Other services and charges	182,000	49,767	-	-	-	-
Capital outlay	-	-	-	-	-	35,605
Other disbursements	-	-	-	-	-	-
Total disbursements	182,000	54,267	-	23,917	-	35,605
Excess (deficiency) of receipts over disbursements	-	(14,866)	2,152	963	-	(35,605)
Cash and investments - ending	\$ -	\$ 113,278	\$ 10,989	\$ 16,174	\$ 2,545	\$ 1,345,158

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	TOURISM BUREAU REVENUE BOND	TOURISM PROJECT 2011 BOND	2007 DEBT SERVICE RESERVE	2008 DEBT SERVICE RESERVE	FEDERAL GRANT	HOMETOWN FORESTRY
Cash and investments - beginning	\$ 99,014	\$ 600,303	\$ 452,000	\$ 300,000	\$ (61,907)	\$ 1,146
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	259,292	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	463,616	-
Total receipts	-	-	-	-	722,908	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	11,089	-	-	400,903	-
Capital outlay	-	264,875	-	-	-	-
Other disbursements	-	-	-	-	260,098	-
Total disbursements	-	275,964	-	-	661,001	-
Excess (deficiency) of receipts over disbursements	-	(275,964)	-	-	61,907	-
Cash and investments - ending	\$ 99,014	\$ 324,339	\$ 452,000	\$ 300,000	\$ -	\$ 1,146

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	FEDERAL RELIEF '11 WINDSTORM	FEDERAL STIMULUS JAG GRANT #1 POLICE SOFTWARE	FEDERAL CHRP STIMULUS THRU 0812	FEDERAL JAG GRANT #4 POLICE EQUIPMENT	FEDERAL GRANT CMAQ POTTERS/ BLACKISTON MILL ROAD	FEDERAL GRANT/ HSIP - HIGHWAY SAFE
Cash and investments - beginning	\$ 62,229	\$ 228	\$ 83,520	\$ 7,631	\$ 1	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	163,468	12,756	14,281	-
Charges for services	11,554	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	81,094	72,134
Total receipts	11,554	-	163,468	12,756	95,375	72,134
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	89,530	72,134
Capital outlay	-	-	-	3,050	-	-
Other disbursements	-	-	83,520	17,337	5,846	-
Total disbursements	-	-	83,520	20,387	95,376	72,134
Excess (deficiency) of receipts over disbursements	11,554	-	79,948	(7,631)	(1)	-
Cash and investments - ending	\$ 73,783	\$ 228	\$ 163,468	\$ -	\$ -	\$ -



TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	FEDERAL GRANT PGSP/09-POLICE RADIOS	FEDERAL GRANT PGSP/11-FIRE DIVE	COURT COST DUE COUNTY	NR POLICE FORFEITED/ SEIZED	N/R CLEAN UP FEE-FIRE	MC REFUELING STATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 16,119	\$ 29,393
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	22,064	2,625	-
Other receipts	117,081	57,725	19,370	-	-	217,877
Total receipts	117,081	57,725	19,370	22,064	2,625	217,877
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	2,999	218,953
Other services and charges	117,081	57,725	19,370	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	117,081	57,725	19,370	-	2,999	218,953
Excess (deficiency) of receipts over disbursements	-	-	-	22,064	(374)	(1,076)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 22,064	\$ 15,745	\$ 28,317

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	VEHICLE MAINTENANCE REPAIR -VMR	TOWN COURT OPERATING	2007 PARKS REVENUE BOND	3RD PARTY INSURANCE	NR INSURANCE	URM/DDC DISB CONTROL
Cash and investments - beginning	\$ -	\$ 89,676	\$ 462,790	\$ 70,651	\$ 6,780,275	\$ 6,765
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	77,190	389,273	-	2,231,975	2,982,346	4,897
Total receipts	77,190	389,273	-	2,231,975	2,982,346	4,897
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	78,122	-	-	-	-	-
Other services and charges	-	-	-	2,231,975	2,789,184	4,102
Capital outlay	-	-	-	-	-	-
Other disbursements	-	374,148	-	-	-	-
Total disbursements	78,122	374,148	-	2,231,975	2,789,184	4,102
Excess (deficiency) of receipts over disbursements	(932)	15,125	-	-	193,162	795
Cash and investments - ending	\$ (932)	\$ 104,801	\$ 462,790	\$ 70,651	\$ 6,973,437	\$ 7,560

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	NR SENIOR TRIP	NR PARK REFUNDS	NR ACCUMULATED LEAVE TIME	PAYROLL NET WAGES	FEDERAL TAXES	FICA/MED
Cash and investments - beginning	\$ 36,246	\$ 4,702	\$ 39,158	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	69,859	14,225	-	1,344,476	1,164,262	841,612
Total receipts	69,859	14,225	-	1,344,476	1,164,262	841,612
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	66,915	12,825	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	1,344,476	1,164,262	841,612
Total disbursements	66,915	12,825	-	1,344,476	1,164,262	841,612
Excess (deficiency) of receipts over disbursements	2,944	1,400	-	-	-	-
Cash and investments - ending	\$ 39,190	\$ 6,102	\$ 39,158	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	STATE	COUNTY	PERF W/H	VOLUNTARY PERF	EE HEALTH INSURANCE	EQUITABLE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	297,494	159,250	3,104	48,977	28,209	1,056
Total receipts	297,494	159,250	3,104	48,977	28,209	1,056
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	297,494	159,250	3,104	48,977	28,209	1,056
Total disbursements	297,494	159,250	3,104	48,977	28,209	1,056
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	LOCAL 2594	POLICE FOP DUES	CREDIT UNION	UNITED FUND	COLONIAL LIFE INSURANCE	GARNISHMENTS- EFT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	8,600	12,913	132,404	1,061	321	61,613
Total receipts	8,600	12,913	132,404	1,061	321	61,613
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8,600	12,913	132,404	1,061	321	61,613
Total disbursements	8,600	12,913	132,404	1,061	321	61,613
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	AFLAC 125	AFLAC TAXABLE	DENTAL	VISION	IRA TAXABLE	AFLAC URM-CHILD
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	25,470	16,058	3,378	924	972	4,897
Total receipts	25,470	16,058	3,378	924	972	4,897
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	25,470	16,058	3,378	924	972	4,897
Total disbursements	25,470	16,058	3,378	924	972	4,897
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	SECTION 457	EE ANNUAL HEALTH	DIRECT DEPOSIT	MASS MUTUAL INSURANCE	CHILD SUPPORT	PAYROLL BANK ACCOUNT SERVICE CHARGES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	49,220	167	5,305,662	1,086	9,427	-
Total receipts	49,220	167	5,305,662	1,086	9,427	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,086	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	49,220	167	5,305,662	-	9,427	-
Total disbursements	49,220	167	5,305,662	1,086	9,427	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	COMPANION LIFE INSURANCE	PRE-PAID LEGAL SERVICES	ATHLETIC CLUB MEMBERSHIP	GARNISHMENT #2	GARNISHMENT #5	GARNISHMENT #7
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,300	4,830	8,020	210	3,389	4,200
Total receipts	4,300	4,830	8,020	210	3,389	4,200
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,300	4,830	8,020	210	3,389	4,200
Total disbursements	4,300	4,830	8,020	210	3,389	4,200
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	AFLAC- CRITICAL ILL (TAXABLE)	AFLAC- ACCIDENT (SEC 125)	GARNISHMENT #8	RETAINAGE	STORMWATER OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 14,129	\$ 1,265,532
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	10,601	9,888	1,617	48,150	1,017,246
Total receipts	10,601	9,888	1,617	48,150	1,017,246
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	48,150	-
Capital outlay	-	-	-	-	-
Other disbursements	10,601	9,888	1,617	-	1,050,803
Total disbursements	10,601	9,888	1,617	48,150	1,050,803
Excess (deficiency) of receipts over disbursements	-	-	-	-	(33,557)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 14,129	\$ 1,231,975

TOWN OF CLARKSVILLE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

	WASTEWATER OPERATING	WASTEWATER BOND AND INTEREST REDEMPTION	SEWAGE WORKS (BANS)	WASTEWATER PETTY CASH/ CASH CHANGE	Totals
Cash and investments - beginning	\$ 1,174,834	\$ 800,646	\$ 2,853,162	\$ 1,400	\$ 45,674,908
Receipts:					
Taxes	-	-	-	-	15,575,485
Licenses and permits	-	-	-	-	228,986
Intergovernmental	-	-	-	-	7,860,720
Charges for services	-	-	-	-	2,147,693
Fines and forfeits	-	-	-	-	105,263
Other receipts	4,506,877	1,052,188	2,591,160	-	27,336,491
Total receipts	4,506,877	1,052,188	2,591,160	-	53,254,638
Disbursements:					
Personal services	-	-	-	-	13,419,668
Supplies	-	-	-	-	1,410,022
Other services and charges	-	-	-	-	17,806,831
Capital outlay	-	-	-	-	3,173,848
Other disbursements	4,103,631	1,037,016	1,742,233	-	19,129,242
Total disbursements	4,103,631	1,037,016	1,742,233	-	54,939,611
Excess (deficiency) of receipts over disbursements	403,246	15,172	848,927	-	(1,684,973)
Cash and investments - ending	\$ 1,578,080	\$ 815,818	\$ 3,702,089	\$ 1,400	\$ 43,989,935

TOWN OF CLARKSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Chase Equipment Leasing	Pierce Crimson apparatus ladder truck	\$ 117,984	08/29/09	08/29/13
Clarksville Redevelopment Authority	Municipal Center	861,000	12/16/88	08/01/13
Clarksville Redevelopment Authority	Golf Course	161,000	09/15/11	02/01/21
Clarksville Redevelopment Authority	Fire station	259,500	02/01/12	02/01/22
Clarksville Redevelopment Authority	Little League Park	407,414	11/01/07	01/15/27
Clarksville Redevelopment Authority	Eastern Boulevard infrastructure	383,308	07/29/08	01/15/18
Clarksville Redevelopment Authority	Lewis and Clark infrastructure	509,500	11/19/12	01/15/23
Total of annual lease payments		<u>\$ 2,699,706</u>		
Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year	
Governmental activities:				
Notes and loans payable	2011 Taxable Bond Anticipation Notes	\$ 2,100,000	\$ 574,313	
Notes and loans payable	Indiana Department of Transportation loan for Veterans Parkway infrastructure	2,326,088	240,660	
Total governmental activities		<u>4,426,088</u>	<u>814,973</u>	
Wastewater:				
Revenue bonds	2009 Sewage Works Refunding Bonds	3,295,000	528,342	
Revenue bonds	2005 Sewage Works Refunding Bonds	6,770,000	507,249	
Notes and loans payable	2011 Sewage Works Bond Anticipation Notes	3,000,000	3,015,000	
Revenue bonds	2012 Sewage Works Bond Anticipation Notes	2,600,000	13,054	
Total Wastewater		<u>15,665,000</u>	<u>4,063,645</u>	
Other:				
Revenue bonds	2011 Capital Development Tourism Bonds*	1,084,782	143,589	
Revenue bonds	2008 Capital Development Tourism Bonds*	133,266	26,959	
Total Other		<u>1,218,048</u>	<u>170,548</u>	
Totals		<u>\$ 21,309,136</u>	<u>\$ 5,049,166</u>	

\*Pursuant to IC 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2002, 2008, and 2011 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

#### OTHER REPORT

In addition to this report, a Supplemental Compliance Report has been issued for the Town. That report can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.