



STATE OF INDIANA
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July 16, 2015

Charter School Board
Beacon Academy, Inc.
620 Cumberland Avenue
West Lafayette, IN 47906

We have reviewed the Supplemental Audit Report prepared by Sikich, LLP, Independent Public Accountants, for the period July 1, 2012 to June 30, 2013. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 5 contains one audit result and comment.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Beacon Academy, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner



SUPPLEMENTAL AUDIT REPORT

OF

BEACON ACADEMY, INC.

TIPPECANOE COUNTY, INDIANA

JULY 1, 2012 TO JUNE 30, 2013



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BEACON ACADEMY, INC.

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Dr. Debra L. Lukens	07-01-08 to 06-30-13
Superintendent of School	Dr. Debra L. Lukens	07-01-08 to 06-30-13
President of the School Board	Dr. Debra L. Lukens Jane McCann	07-01-08 to 03-22-11 03-22-11 to 06-30-13
Secretary	Dr. Debra L. Lukens Ron Elly	07-01-08 to 03-22-11 03-22-11 to 06-30-13
Treasurer	Dr. Debra L. Lukens William Asher	07-01-08 to 03-22-11 03-22-11 to 06-30-13



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S SUPPLEMENTAL AUDIT REPORT

To The Board of Directors
Beacon Academy:

We have audited, in accordance with auditing standards generally accepted in the United States, the financial statements of Beacon Academy as of and for the year ended June 30, 2013, and have issued our report thereon dated June 18, 2015.

In our audit, we noted that Beacon Academy failed to comply with the cash receipts and daily deposits provision of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts.

Our audit was not directed primarily toward obtaining knowledge as to whether Beacon Academy failed to comply with the terms of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding noncompliance with the above-referenced *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors and management of Beacon Academy and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads 'Sikich, LLP'.

Sikich LLP

June 18, 2015

BEACON ACADEMY, INC

AUDIT RESULTS AND COMMENTS

CASH RECEIPTS AND DEPOSITS NOT MADE DAILY

The internal controls established by the School Corporation required that receipts be deposited weekly or daily, if a large amount of money was on hand. For the receipts and deposits tested, we noted that some receipts were not deposited daily.

All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Manual Part 8)

BEACON ACADEMY, INC

EXIT CONFERENCE

The contents of this report were discussed on February 26, 2014, with Dr. Deb Lukens, Director, Jane McCann, President of the Board, and Ron Elly, Secretary. The officials concurred with our audit findings.