

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TIPTON COUNTY, INDIANA

January 1, 2013 to December 31, 2013



FILED
05/08/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Gregg Townsend	06-20-12 to 12-31-18
County Treasurer	Bonita Guffey Suzanne Alexander	01-01-11 to 12-31-14 01-01-15 to 12-31-18
Clerk of the Circuit Court	Deborah Tragesser	01-01-11 to 12-31-18
County Sheriff	John Moses Tony Frawley	01-01-11 to 12-31-14 01-01-15 to 12-31-18
County Recorder	Marla Featherstone	01-01-13 to 12-31-16
President of the Board of County Commissioners	Mike Cline Phil Heron Joe VanBibber	01-01-13 to 12-31-13 01-01-14 to 12-31-14 01-01-15 to 12-31-15
President of the County Council	Dennis Henderson James L. Powell	01-01-13 to 12-31-14 01-01-15 to 12-31-15



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

We have examined the accompanying financial statement of Tipton County (County), for the year ended December 31, 2013. The financial statement is the responsibility of the County's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.


In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2013.

The County's financial statement includes cash and investment balances that could not be verified to the reconciled bank balance maintained by the County Treasurer. At January 1, 2013, there was an unidentified difference of \$590,242. Financial adjustments were made in 2013. Since the adjustments were to correct errors that had occurred over several years, we could not distinguish what years the adjustments applied to; therefore, we could not verify the accuracy of individual fund balances at January 1, 2013.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

In our opinion, except for the effects on the cash and investment balance at January 1, 2013, as discussed in the preceding paragraph, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 5, 2015

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
General	\$ 2,119,593	\$ 4,306,476	\$ 4,560,834	\$ 1,865,235
Accident Report	1,304	2,055	3,304	55
CAGIT	-	1,617,662	1,599,133	18,529
Certified Shares CAGIT	28	2,469,533	2,469,533	28
Economic Develop Income Tax	729,703	515,971	428,607	817,067
Child Protection Team	590	50	-	640
City/Town Court Cost	7,631	1,782	-	9,413
Clerk's Records	18,233	1,408	-	19,641
Community Correct-Prj Income	72,264	25,138	22,871	74,531
Community Corrections-Transit	2,181	1,660	3,456	385
Congressional School Interest	9,122	-	-	9,122
Congressional School Prin	27,854	-	-	27,854
Sales Disclosure - County	19,064	2,107	-	21,171
Cumulative Bridge	1,242,971	344,631	699,898	887,704
Cumulative Capital Development	198,637	144,014	184,881	157,770
Drug Free Community	21,506	7,355	9,750	19,111
Electronic MAP	631	-	-	631
Emergency Planning Comm	5,143	3,245	1,503	6,885
Extradition	1,463	1,000	-	2,463
Firearms Training	17,405	12,550	13,988	15,967
General Drain Improvement	(58,614)	182,221	227,729	(104,122)
Health	131,307	136,331	188,791	78,847
County ID Security Protection	(1,467)	1,595	-	128
Local Road & Street	55,529	160,100	159,662	55,967
County Corrections	74,061	11,710	15,500	70,271
Highway	510,271	2,073,335	1,979,272	604,334
Transfer Fee & Auditor Surplus	41,283	4,132	1,081	44,334
Rainy Day	419,239	3	26,979	392,263
Property Reassessment	31,354	-	-	31,354
Reassessment 2015	178,710	90,141	106,759	162,092
Recorders Perpetuation	28,762	21,882	659	49,985
Sex & Violent Offender Admin	-	90	-	90
Public Defender Services Fund	4,065	300	-	4,365
Surplus Tax	22,284	19,356	11,889	29,751
Surveyor Corner Perpetuation	1,442	4,165	1,487	4,120
Tax Sale Fees/Costs	9,420	-	4,483	4,937
Tax Sale Redemption	139	12,670	25,315	(12,506)
Tax Sale Surplus	104,727	40,695	37,757	107,665
Guardian Ad Litem	22,721	5,127	6,769	21,079
Co. Elected Officials Training	2,292	1,594	-	3,886
Statewide 911	75,865	337,730	343,997	69,598
Adult Probation Service	121,825	36,958	25,525	133,258
Juvenile Probation	1,354	1,526	-	2,880
County User Fees	132,560	19,300	19,612	132,248
Drain Maintenance	2,008,999	1,185,078	1,223,422	1,970,655
Sheriff's Sale Fees/Costs	18,920	7,630	634	25,916
Drug Dog	2,049	50	96	2,003
Back to School	-	6,895	5,673	1,222
2008 TIF Sinking Fund	-	454,084	454,434	(350)
Debt Service	1,266	-	-	1,266
2008 Ed Revenue Project Old Construction 377	(2,000)	-	-	(2,000)
New Payroll Clearing	(97,868)	1,178,238	1,119,737	(39,367)
Sheriff's Pension Trust Fund	14,359	6,366	-	20,725
Tax Distribution	740	17,370,794	17,371,534	-
County Wheel Surtax Fund	320	109,471	105,405	4,386
Tipton County Surtax Fund	-	431,424	404,917	26,507

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
Commercial Vehicle CVET	-	108,128	108,128	-
Financial Institution Tax	-	125,533	125,533	-
CEDIT Homestead	165,363	263,573	333,480	95,456
HEA 1001-2008 State Homestead	479	-	-	479
Homestead Credit Rebate	-	5,160	-	5,160
Loit Homestead Credit	111,237	823,177	176,833	757,581
State Fines & Foreitures	562	6,716	3,406	3,872
Infraction Judgments	2,678	62,180	47,592	17,266
Overweight Vehicle	-	300	-	300
Special Death Benefits	75	1,120	995	200
Sales Disclosure - State	165	2,153	1,908	410
Coroner Continuing Educ	132	1,206	1,240	98
Mortgage Fee Fund	136	1,744	1,585	295
Sex & Violent Offender State	-	10	10	-
Child Restraint Violations	100	3,236	2,286	1,050
Inheritance Tax	429,222	514,947	797,295	146,874
Education Plate Fee	657	262	900	19
Riverboat Wagering Tax	-	94,404	94,404	-
CEDIT Distribution	-	823,653	823,653	-
ARRA Prosecutor	1,339	-	-	1,339
ARRA Clerk	3,925	-	975	2,950
County IV-D Incentive	11,793	6,180	1,195	16,778
Prosecutor Incentive IV-D	33,939	9,747	636	43,050
Clerk Incentive IV-D	27,721	6,180	8,618	25,283
Dog Control	150	-	-	150
Property Tax Replacement Credit	38,590	823,177	823,177	38,590
2008 EDIT Revenue Bond Sinking	-	90,856	90,856	-
Drug Awareness	174	-	-	174
Health Maintenance	14,467	33,139	32,712	14,894
SubDiv Control Ord	2,750	-	-	2,750
Indigent Substance Abuse	1,425	-	-	1,425
Sheriff Flower	4	-	-	4
Trust Grant	9,876	7,556	17,541	(109)
Combat Range	39	-	-	39
Big Bond Trust	2,407	-	-	2,407
TIF Redevelopment Commission	520,083	468,260	461,191	527,152
TC Wind Farm Econ Dev Fund	561,268	300,000	11,269	849,999
TC Wind Farm Expense Fund	21,250	-	16,712	4,538
Tax Certificate Sale	1,822	-	1,201	621
State Drunk Driving	350	-	-	350
Surveyor Inspection Fee Fund	438	3,300	3,737	1
Law Enforcement Seizure Fund	-	630	305	325
Road Maintenance Fund	-	16,994	-	16,994
Operation Pullover 2005-2011	(2,366)	5,000	5,005	(2,371)
HAVA	5,000	-	-	5,000
Tobacco Prevention Grant Fund	19,309	17,462	36,043	728
Emergency Preparedness:TCHD	30,812	17,832	20,729	27,915
Community Corrections-Grant	51,493	119,966	140,882	30,577
Ruth Jordan	1,080	-	200	880
Comm. Dev. Blk Grant-Triple S	-	56,200	16,200	40,000
After Settlement Collections	242,530	299,245	242,530	299,245
Clerk of the Circuit Court	107,443	1,358,475	1,066,003	399,915
County Sheriff	26,095	537,175	546,823	16,447
Totals	\$ 10,797,249	\$ 40,382,504	\$ 39,930,664	\$ 11,249,089

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of reimbursement for expenditures made by the County was not received by December 31, 2013, and disbursements exceeding available resources.

Note 8. Combined Funds

Adult Probation Service and Probation Administrative funds with a January 1, 2013 balances of \$108,272 and \$13,554, respectively, were reported individually in the prior financial statement but were combined into one fund (Adult Probation Service) with a January 1, 2013 balance of \$121,825 for the current financial statement.

TIPTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

County User Fees, Delinquent Personal Prop, and Clerks Service Fees with January 1, 2013 balances of \$121,376, \$74, and \$11,110, respectively, funds were reported individually in the prior financial statement but were combined into one fund (County User Fees) with a January 1, 2013 balance of \$132,560 for the current financial statement.

Big Cicero and Drain Maintenance funds with a January 1, 2013 balances of \$1,623,735 and \$385,264, respectively were, were reported individually in the prior financial statement but were combined into one fund (Drain Maintenance) with a January 1, 2013 balance of \$2,008,999 for the current financial statement.

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SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the County's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	General	Accident Report	CAGIT	Certified Shares CAGIT	Economic Develop Income Tax	Child Protection Team	City/Town Court Cost	Clerk's Records
Cash and investments - beginning	\$ 2,119,593	\$ 1,304	\$ -	\$ 28	\$ 729,703	\$ 590	\$ 7,631	\$ 18,233
Receipts:								
Taxes	2,678,711	-	1,103,372	2,469,533	493,111	-	-	-
Licenses and permits	52,981	-	-	-	-	-	-	-
Intergovernmental	780,717	-	-	-	-	-	-	-
Charges for services	236,603	-	-	-	-	-	-	-
Fines and forfeits	63,217	-	-	-	-	50	1,782	1,408
Other receipts	494,247	2,055	514,290	-	22,860	-	-	-
Total receipts	4,306,476	2,055	1,617,662	2,469,533	515,971	50	1,782	1,408
Disbursements:								
Personal services	2,573,778	-	891,707	-	-	-	-	-
Supplies	191,144	-	258	-	-	-	-	-
Other services and charges	1,201,026	-	331,365	-	101,994	-	-	-
Debt service - principal and interest	-	-	-	-	92,856	-	-	-
Capital outlay	102,038	-	-	3,464	233,757	-	-	-
Other disbursements	492,848	3,304	375,803	2,466,069	-	-	-	-
Total disbursements	4,560,834	3,304	1,599,133	2,469,533	428,607	-	-	-
Excess (deficiency) of receipts over disbursements	(254,358)	(1,249)	18,529	-	87,364	50	1,782	1,408
Cash and investments - ending	\$ 1,865,235	\$ 55	\$ 18,529	\$ 28	\$ 817,067	\$ 640	\$ 9,413	\$ 19,641

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Community Correct-Prj Income	Community Corrections-Transit	Congressional School Interest	Congressional School Prin	Sales Disclosure - County	Cumulative Bridge	Cumulative Capital Development	Drug Free Community
Cash and investments - beginning	\$ 72,264	\$ 2,181	\$ 9,122	\$ 27,854	\$ 19,064	\$ 1,242,971	\$ 198,637	\$ 21,506
Receipts:								
Taxes	-	-	-	-	-	290,355	129,406	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	32,776	14,608	413
Charges for services	-	-	-	-	2,107	-	-	-
Fines and forfeits	24,638	-	-	-	-	-	-	6,942
Other receipts	500	1,660	-	-	-	21,500	-	-
Total receipts	25,138	1,660	-	-	2,107	344,631	144,014	7,355
Disbursements:								
Personal services	5,309	-	-	-	-	-	-	-
Supplies	2,019	-	-	-	-	-	-	-
Other services and charges	15,543	3,456	-	-	-	38,374	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	661,524	181,091	-
Other disbursements	-	-	-	-	-	-	3,790	9,750
Total disbursements	22,871	3,456	-	-	-	699,898	184,881	9,750
Excess (deficiency) of receipts over disbursements	2,267	(1,796)	-	-	2,107	(355,267)	(40,867)	(2,395)
Cash and investments - ending	\$ 74,531	\$ 385	\$ 9,122	\$ 27,854	\$ 21,171	\$ 887,704	\$ 157,770	\$ 19,111

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Electronic MAP	Emergency Planning Comm	Extradition	Firearms Training	General Drain Improvement	Health	County ID Security Protection	Local Road & Street
Cash and investments - beginning	\$ 631	\$ 5,143	\$ 1,463	\$ 17,405	\$ (58,614)	\$ 131,307	\$ (1,467)	\$ 55,529
Receipts:								
Taxes	-	-	-	-	182,221	95,437	-	-
Licenses and permits	-	-	-	-	-	16,669	-	-
Intergovernmental	-	-	-	-	-	10,773	-	160,100
Charges for services	-	-	-	-	-	8,370	-	-
Fines and forfeits	-	-	1,000	-	-	-	-	-
Other receipts	-	3,245	-	12,550	-	5,082	1,595	-
Total receipts	-	3,245	1,000	12,550	182,221	136,331	1,595	160,100
Disbursements:								
Personal services	-	-	-	-	-	165,655	-	-
Supplies	-	-	-	-	-	19,037	-	159,662
Other services and charges	-	-	-	-	-	4,099	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,503	-	-	227,729	-	-	-
Other disbursements	-	-	-	13,988	-	-	-	-
Total disbursements	-	1,503	-	13,988	227,729	188,791	-	159,662
Excess (deficiency) of receipts over disbursements	-	1,742	1,000	(1,438)	(45,508)	(52,460)	1,595	438
Cash and investments - ending	\$ 631	\$ 6,885	\$ 2,463	\$ 15,967	\$ (104,122)	\$ 78,847	\$ 128	\$ 55,967

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	County Corrections	Highway	Transfer Fee & Auditor Surplus	Rainy Day	Property Reassessment	Reassessment 2015	Recorders Perpetuation	Sex & Violent Offender Admin
Cash and investments - beginning	\$ 74,061	\$ 510,271	\$ 41,283	\$ 419,239	\$ 31,354	\$ 178,710	\$ 28,762	\$ -
Receipts:								
Taxes	-	-	-	-	-	80,879	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	11,710	2,018,938	-	-	-	9,130	-	-
Charges for services	-	-	4,062	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	90
Other receipts	-	54,397	70	3	-	132	21,882	-
Total receipts	<u>11,710</u>	<u>2,073,335</u>	<u>4,132</u>	<u>3</u>	<u>-</u>	<u>90,141</u>	<u>21,882</u>	<u>90</u>
Disbursements:								
Personal services	-	827,689	-	2,979	-	16,020	57	-
Supplies	-	728,307	-	-	-	6,159	-	-
Other services and charges	15,500	111,159	-	24,000	-	71,005	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	312,117	-	-	-	13,575	-	-
Other disbursements	-	-	1,081	-	-	-	602	-
Total disbursements	<u>15,500</u>	<u>1,979,272</u>	<u>1,081</u>	<u>26,979</u>	<u>-</u>	<u>106,759</u>	<u>659</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,790)</u>	<u>94,063</u>	<u>3,051</u>	<u>(26,976)</u>	<u>-</u>	<u>(16,618)</u>	<u>21,223</u>	<u>90</u>
Cash and investments - ending	<u>\$ 70,271</u>	<u>\$ 604,334</u>	<u>\$ 44,334</u>	<u>\$ 392,263</u>	<u>\$ 31,354</u>	<u>\$ 162,092</u>	<u>\$ 49,985</u>	<u>\$ 90</u>

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Public Defender Services Fund	Surplus Tax	Surveyor Corner Perpetuation	Tax Sale Fees/Costs	Tax Sale Redemption	Tax Sale Surplus	Guardian Ad Litem	Co. Elected Officials Training
Cash and investments - beginning	\$ 4,065	\$ 22,284	\$ 1,442	\$ 9,420	\$ 139	\$ 104,727	\$ 22,721	\$ 2,292
Receipts:								
Taxes	-	19,356	-	-	-	40,695	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	5,127	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	300	-	-	-	-	-	-	-
Other receipts	-	-	4,165	-	12,670	-	-	1,594
Total receipts	300	19,356	4,165	-	12,670	40,695	5,127	1,594
Disbursements:								
Personal services	-	-	-	-	-	-	4,886	-
Supplies	-	-	1,487	-	-	-	565	-
Other services and charges	-	-	-	-	-	-	654	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	664	-
Other disbursements	-	11,889	-	4,483	25,315	37,757	-	-
Total disbursements	-	11,889	1,487	4,483	25,315	37,757	6,769	-
Excess (deficiency) of receipts over disbursements	300	7,467	2,678	(4,483)	(12,645)	2,938	(1,642)	1,594
Cash and investments - ending	\$ 4,365	\$ 29,751	\$ 4,120	\$ 4,937	\$ (12,506)	\$ 107,665	\$ 21,079	\$ 3,886

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Statewide 911	Adult Probation Service	Juvenile Probation	County User Fees	Drain Maintenance	Sheriff's Sale Fees/Costs	Drug Dog	Back to School
Cash and investments - beginning	\$ 75,865	\$ 121,825	\$ 1,354	\$ 132,560	\$ 2,008,999	\$ 18,920	\$ 2,049	\$ -
Receipts:								
Taxes	-	-	-	-	1,184,829	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	336,894	-	-	546	-	7,630	-	-
Fines and forfeits	-	36,958	1,526	16,982	-	-	-	-
Other receipts	836	-	-	1,772	249	-	50	6,895
Total receipts	337,730	36,958	1,526	19,300	1,185,078	7,630	50	6,895
Disbursements:								
Personal services	191,346	20,633	-	-	-	-	-	-
Supplies	-	-	-	1,336	-	-	-	5,673
Other services and charges	60,984	3,167	-	8,670	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,725	-	1,186	450,606	-	-	-
Other disbursements	91,667	-	-	8,420	772,816	634	96	-
Total disbursements	343,997	25,525	-	19,612	1,223,422	634	96	5,673
Excess (deficiency) of receipts over disbursements	(6,267)	11,433	1,526	(312)	(38,344)	6,996	(46)	1,222
Cash and investments - ending	\$ 69,598	\$ 133,258	\$ 2,880	\$ 132,248	\$ 1,970,655	\$ 25,916	\$ 2,003	\$ 1,222

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	2008 TIF Sinking Fund	Debt Service	2008 Ed Revenue Project Old Construction 377	New Payroll Clearing	Sheriff's Pension Trust Fund	Tax Distribution	County Wheel Surtax Fund	Tipton County Surtax Fund
Cash and investments - beginning	\$ -	\$ 1,266	\$ (2,000)	\$ (97,868)	\$ 14,359	\$ 740	\$ 320	\$ -
Receipts:								
Taxes	-	-	-	49,049	-	16,284,220	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,080,567	109,471	431,424
Charges for services	-	-	-	-	-	6,003	-	-
Fines and forfeits	-	-	-	-	6,366	-	-	-
Other receipts	454,084	-	-	1,129,189	-	4	-	-
Total receipts	454,084	-	-	1,178,238	6,366	17,370,794	109,471	431,424
Disbursements:								
Personal services	-	-	-	77	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	240,834	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	213,600	-	-	1,119,660	-	17,371,534	105,405	404,917
Total disbursements	454,434	-	-	1,119,737	-	17,371,534	105,405	404,917
Excess (deficiency) of receipts over disbursements	(350)	-	-	58,501	6,366	(740)	4,066	26,507
Cash and investments - ending	\$ (350)	\$ 1,266	\$ (2,000)	\$ (39,367)	\$ 20,725	\$ -	\$ 4,386	\$ 26,507

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Commercial Vehicle CVET	Financial Institution Tax	CEDIT Homestead	HEA 1001-2008 State Homestead	Homestead Credit Rebate	Loit Homestead Credit	State Fines & Foreitures	Infraction Judgments
Cash and investments - beginning	\$ -	\$ -	\$ 165,363	\$ 479	\$ -	\$ 111,237	\$ 562	\$ 2,678
Receipts:								
Taxes	-	-	263,573	-	-	823,177	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	108,128	125,533	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	6,716	62,180
Other receipts	-	-	-	-	5,160	-	-	-
Total receipts	108,128	125,533	263,573	-	5,160	823,177	6,716	62,180
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	108,128	125,533	333,480	-	-	176,833	3,406	47,592
Total disbursements	108,128	125,533	333,480	-	-	176,833	3,406	47,592
Excess (deficiency) of receipts over disbursements	-	-	(69,907)	-	5,160	646,344	3,310	14,588
Cash and investments - ending	\$ -	\$ -	\$ 95,456	\$ 479	\$ 5,160	\$ 757,581	\$ 3,872	\$ 17,266

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Overweight Vehicle	Special Death Benefits	Sales Disclosure - State	Coroner Continuing Educ	Mortgage Fee Fund	Sex & Violent Offender State	Child Restraint Violations	Inheritance Tax
Cash and investments - beginning	\$ -	\$ 75	\$ 165	\$ 132	\$ 136	\$ -	\$ 100	\$ 429,222
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	514,947
Charges for services	-	895	2,153	1,206	-	-	-	-
Fines and forfeits	300	-	-	-	-	10	3,236	-
Other receipts	-	225	-	-	1,744	-	-	-
Total receipts	300	1,120	2,153	1,206	1,744	10	3,236	514,947
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	995	1,908	1,240	1,585	10	2,286	797,295
Total disbursements	-	995	1,908	1,240	1,585	10	2,286	797,295
Excess (deficiency) of receipts over disbursements	300	125	245	(34)	159	-	950	(282,348)
Cash and investments - ending	\$ 300	\$ 200	\$ 410	\$ 98	\$ 295	\$ -	\$ 1,050	\$ 146,874

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Education Plate Fee	Riverboat Wagering Tax	CEDIT Distribution	ARRA Prosecutor	ARRA Clerk	County IV-D Incentive	Prosecutor Incentive IV-D	Clerk Incentive IV-D
Cash and investments - beginning	\$ 657	\$ -	\$ -	\$ 1,339	\$ 3,925	\$ 11,793	\$ 33,939	\$ 27,721
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	262	94,404	823,653	-	-	6,180	9,747	6,180
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	262	94,404	823,653	-	-	6,180	9,747	6,180
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	340	-	36	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	635	-	-	-
Other disbursements	900	94,404	823,653	-	-	1,195	600	8,618
Total disbursements	900	94,404	823,653	-	975	1,195	636	8,618
Excess (deficiency) of receipts over disbursements	(638)	-	-	-	(975)	4,985	9,111	(2,438)
Cash and investments - ending	\$ 19	\$ -	\$ -	\$ 1,339	\$ 2,950	\$ 16,778	\$ 43,050	\$ 25,283

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Dog Control	Property Tax Replacement Credit	2008 EDIT Revenue Bond Sinking	Drug Awareness	Health Maintenance	SubDiv Control Ord	Indigent Substance Abuse	Sheriff Flower
Cash and investments - beginning	\$ 150	\$ 38,590	\$ -	\$ 174	\$ 14,467	\$ 2,750	\$ 1,425	\$ 4
Receipts:								
Taxes	-	823,177	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	90,856	-	33,139	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	823,177	90,856	-	33,139	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	30,672	-	-	-
Other services and charges	-	-	-	-	2,040	-	-	-
Debt service - principal and interest	-	-	90,856	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	823,177	-	-	-	-	-	-
Total disbursements	-	823,177	90,856	-	32,712	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	427	-	-	-
Cash and investments - ending	\$ 150	\$ 38,590	\$ -	\$ 174	\$ 14,894	\$ 2,750	\$ 1,425	\$ 4

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Trust Grant	Combat Range	Big Bond Trust	TIF Redevelopment Commission	TC Wind Farm Econ Dev Fund	TC Wind Farm Expense Fund	Tax Certificate Sale	State Drunk Driving
Cash and investments - beginning	\$ 9,876	\$ 39	\$ 2,407	\$ 520,083	\$ 561,268	\$ 21,250	\$ 1,822	\$ 350
Receipts:								
Taxes	-	-	-	468,260	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	7,556	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	300,000	-	-	-
Total receipts	7,556	-	-	468,260	300,000	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	4,860	-	-	-	-	-	-	-
Other services and charges	12,681	-	-	-	-	16,712	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	461,191	11,269	-	1,201	-
Total disbursements	17,541	-	-	461,191	11,269	16,712	1,201	-
Excess (deficiency) of receipts over disbursements	(9,985)	-	-	7,069	288,731	(16,712)	(1,201)	-
Cash and investments - ending	\$ (109)	\$ 39	\$ 2,407	\$ 527,152	\$ 849,999	\$ 4,538	\$ 621	\$ 350

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Surveyor Inspection Fee Fund	Law Enforcement Seizure Fund	Road Maintenance Fund	Operation Pullover 2005-2011	HAVA	Tobacco Prevention Grant Fund	Emergency Preparedness: TCHD
Cash and investments - beginning	\$ 438	\$ -	\$ -	\$ (2,366)	\$ 5,000	\$ 19,309	\$ 30,812
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	3,300	-	-	-	-	-	-
Intergovernmental	-	-	-	5,000	-	17,312	17,832
Charges for services	-	630	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	16,994	-	-	150	-
Total receipts	3,300	630	16,994	5,000	-	17,462	17,832
Disbursements:							
Personal services	-	-	-	5,005	-	-	13,501
Supplies	-	-	-	-	-	2,659	1,085
Other services and charges	-	-	-	-	-	24,475	6,143
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,737	305	-	-	-	8,909	-
Total disbursements	3,737	305	-	5,005	-	36,043	20,729
Excess (deficiency) of receipts over disbursements	(437)	325	16,994	(5)	-	(18,581)	(2,897)
Cash and investments - ending	\$ 1	\$ 325	\$ 16,994	\$ (2,371)	\$ 5,000	\$ 728	\$ 27,915

TIPTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	Community Corrections- Grant	Ruth Jordan	Comm. Dev. Blk Grant-Triple S	After Settlement Collections	Clerk of the Circuit Court	County Sheriff	Totals
Cash and investments - beginning	\$ 51,493	\$ 1,080	\$ -	\$ 242,530	\$ 107,443	\$ 26,095	\$ 10,797,249
Receipts:							
Taxes	-	-	-	-	-	-	27,479,361
Licenses and permits	-	-	-	-	-	-	72,950
Intergovernmental	119,966	-	16,200	-	-	-	6,662,649
Charges for services	-	-	-	-	-	-	607,099
Fines and forfeits	-	-	-	-	-	-	233,701
Other receipts	-	-	40,000	299,245	1,358,475	537,175	5,326,744
Total receipts	<u>119,966</u>	<u>-</u>	<u>56,200</u>	<u>299,245</u>	<u>1,358,475</u>	<u>537,175</u>	<u>40,382,504</u>
Disbursements:							
Personal services	73,747	-	-	-	-	-	4,792,389
Supplies	2,254	-	-	-	-	-	1,157,553
Other services and charges	64,881	-	16,200	-	-	-	2,134,128
Debt service - principal and interest	-	-	-	-	-	-	424,546
Capital outlay	-	-	-	-	-	-	2,191,614
Other disbursements	-	200	-	242,530	1,066,003	546,823	29,230,434
Total disbursements	<u>140,882</u>	<u>200</u>	<u>16,200</u>	<u>242,530</u>	<u>1,066,003</u>	<u>546,823</u>	<u>39,930,664</u>
Excess (deficiency) of receipts over disbursements	<u>(20,916)</u>	<u>(200)</u>	<u>40,000</u>	<u>56,715</u>	<u>292,472</u>	<u>(9,648)</u>	<u>451,840</u>
Cash and investments - ending	<u>\$ 30,577</u>	<u>\$ 880</u>	<u>\$ 40,000</u>	<u>\$ 299,245</u>	<u>\$ 399,915</u>	<u>\$ 16,447</u>	<u>\$ 11,249,089</u>

TIPTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2013

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Encompass FCU	Sheriff Vehicle 2011 Chevy Impala	\$ 7,549	03/29/11	04/01/14
Encompass FCU	Sheriff Vehicle 2011 Chevy Impala	6,721	03/29/11	04/01/14
Encompass FCU	Sheriff Vehicle 2011 Chevy Caprice	8,538	03/12/12	04/12/14
Encompass FCU	Sheriff Vehicle 2012 Chevy Tahoe	9,784	04/30/12	04/30/15
Encompass FCU	Surveyor Vehicle 2013 Chevy Silverado	8,767	01/14/13	02/13/14
Encompass FCU	Sheriff Vehicle 2013 Ford Explorer	8,578	05/06/13	05/06/15
Encompass FCU	Sheriff Vehicle 2013 Chevy Tahoe	8,320	05/08/13	07/01/14
Encompass FCU	Sheriff Vehicle 2013 Ford Taurus	8,132	05/06/13	05/06/15
Encompass FCU	Highway Vehicle 2014 International	65,525	07/15/13	07/15/14
Encompass FCU	Highway Motorola Radio System	16,460	12/02/13	12/02/14
PNC Equipment Finance	HVAC for Courthouse	<u>181,091</u>	01/15/09	01/15/19
Total governmental activities		<u>329,465</u>		
Total of annual lease payments		<u>\$ 329,465</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Redevelopment District Tax Increment Revenue Bond 2008 B	\$ 2,395,000	\$ 433,913
General obligation bonds	Courthouse Renovation	898,223	181,216
General obligation bonds	Economic Development Income Tax Revenue Bond	920,000	95,956
Special limited obligation bonds	Claimant Litigation	<u>12,886,713</u>	<u>-</u>
Total governmental activities		<u>17,099,936</u>	<u>711,085</u>
Totals		<u>\$ 17,099,936</u>	<u>\$ 711,085</u>

TIPTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,982,800
Infrastructure	68,974,991
Buildings	16,655,540
Improvements other than buildings	3,470,355
Machinery, equipment, and vehicles	3,067,019
Total governmental activities	96,150,705
Total capital assets	\$ 96,150,705

TIPTON COUNTY
OTHER REPORTS

The report presented herein was prepared in addition to the other official reports prepared for the individual County offices listed below:

County Auditor
County Treasurer
County Health Department
County Prosecuting Attorney

TIPTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on March 5, 2015, with James L. Powell; President of the County Council; Joe VanBibber, President of the Board of County Commissioners; and Gregg Townsend, County Auditor.