

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TIPTON COUNTY, INDIANA

January 1, 2012 to December 31, 2012



**FILED**  
05/08/2015



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Amanda Plake	01-01-11 to 06-01-12
	Jane Letsinger	06-02-12 to 06-19-12
	Gregg Townsend	06-20-12 to 12-31-18
County Treasurer	Bonita Guffey	01-01-11 to 12-31-14
	Suzanne Alexander	01-01-15 to 12-31-18
Clerk of the Circuit Court	Deborah Tragesser	01-01-11 to 12-31-18
County Sheriff	John Moses	01-01-11 to 12-31-14
	Tony Frawley	01-01-15 to 12-31-18
County Recorder	Marla Featherstone	01-01-09 to 12-31-16
President of the Board of County Commissioners	Mike Cline	01-01-12 to 12-31-13
	Phil Heron	01-01-14 to 12-31-14
	Joe VanBibber	01-01-15 to 12-31-15
President of the County Council	Scott Friend	01-01-12 to 12-31-12
	Dennis Henderson	01-01-13 to 12-31-14
	James L. Powell	01-01-15 to 12-31-15



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

We were engaged to examine the accompanying financial statement of Tipton County (County), for the year ended December 31, 2012. The financial statement is the responsibility of the County's management.

The County did not properly maintain accounting records during 2012. Due to the volume of errors, it was not possible to sufficiently verify the accuracy of the 2012 financial statement. Unexplained differences identified on the bank reconciliations contributed to the uncertainty of the beginning and ending cash and investment balances. The records presented did not provide sufficient information to allow us to determine the accuracy or completeness of the receipts, disbursements, or cash and investment balances. The County's records do not permit the application of other examination procedures to ascertain if the financial statement is fairly stated.

Since the County did not properly maintain accounting records and we were not able to apply other examination procedures to satisfy ourselves as to whether the financial statement is fairly stated, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the financial statement.

Our examination was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to any examination procedures and, accordingly, we express no opinion on them.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16), enhanced wireless emergency telephone fees (IC 36-8-16.5), and statewide 911 services fees (IC 36-8-16.7). In accordance with Indiana Code 36-8-16-14, Indiana Code 36-8-16.5-41, and Indiana Code 36-8-16.7-38, these fees have been subject to an annual examination performed by the Indiana State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 5, 2015

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## FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

TIPTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
General	\$ 1,585,239	\$ 5,672,550	\$ 5,138,196	\$ 2,119,593
Accident Report	712	1,400	808	1,304
Certified Shares CAGIT	(189,184)	3,147,677	2,958,466	27
Economic Develop Income Tax	485,365	1,004,848	760,510	729,703
Child Protection Team	573	17	-	590
City/Town Court Cost	4,268	3,363	-	7,631
Clerk's Records	16,792	1,441	-	18,233
Community Correct-Prj Income	79,740	37,619	45,095	72,264
Community Corrections- Transit	2,652	4,115	4,586	2,181
Congressional School Interest	9,122	-	-	9,122
Congressional School Prin	27,852	3	-	27,855
Sales Disclosure- County	17,036	2,028	-	19,064
Cumulative Bridge	1,272,944	347,980	377,953	1,242,971
Cumulative Capital Development	256,957	140,185	198,504	198,638
Drug Free Community	25,507	8,000	12,000	21,507
Electronic MAP	631	-	-	631
Emergency Planning Comm	6,113	3,840	4,810	5,143
E-911	(205,205)	310,507	105,302	-
Extradition	1,463	-	-	1,463
Firearms Training	17,586	8,040	8,221	17,405
General Drain Improvement	220,472	65,868	344,954	(58,614)
Health	153,910	148,137	170,741	131,306
County Id Security Protection	(1,092)	1,727	2,100	(1,465)
Local Road & Street	38,083	173,774	156,327	55,530
County Corrections	76,901	13,160	16,000	74,061
Highway	282,656	2,049,818	1,822,203	510,271
Transfer Fee & Auditor Surplus	37,077	4,456	250	41,283
Rainy Day	608,904	165,538	355,205	419,237
Property Reassessment	223,348	222	192,215	31,355
Reassessment 2015	38,369	140,341	-	178,710
Recorders Perpetuation	11,321	22,234	4,794	28,761
Public Defender Services Fund	3,720	345	-	4,065
Surplus Tax	42,006	24,035	43,757	22,284
Surveyor Corner Perpetuation	13,457	3,595	15,610	1,442
Tax Sale Fees/Costs	13,570	190	4,340	9,420
Tax Sale Redemption	(22,465)	68,667	46,063	139
Tax Sale Surplus	119,635	41,650	56,558	104,727
Wireless E-911	31,504	62,420	93,924	-
Guardian Ad Litem	22,718	3	-	22,721
Co. Elected officials training	595	1,697	-	2,292
Statewide 911	-	284,614	208,749	75,865
Adult Probation Service	104,621	26,734	23,083	108,272
Clerk's Service Fees	5,700	5,410	-	11,110
Juvenile Probation	1,740	1,465	1,851	1,354
County User Fees	108,394	22,334	9,352	121,376
Drain Maintenance	1,358,384	414,513	149,162	1,623,735
Sheriff's Sale Fees/Costs	12,620	6,300	-	18,920
Drug Dog	2,147	-	99	2,048
2008 TIF Sinking Fund	1,901	434,395	436,296	-
Debt Service	1,266	-	-	1,266
2008 Ed Rev Proj Old Const 377	-	4,038	6,038	(2,000)
New Payroll Clearing	3,973	1,073,446	1,175,287	(97,868)
Sheriff's Pension Trust Fund	8,652	5,748	41	14,359
Tax Distribution	(1,308)	16,590,532	16,588,484	740
County Wheel Surtax Fund	9,988	106,285	115,953	320

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2012  
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
Tipton County Surtax Fund	53,826	402,373	456,199	-
Commercial Vehicle CVET	(46,625)	161,736	115,111	-
Financial Institution Tax	-	120,315	120,315	-
CEDIT Homestead	5,160	386,524	226,322	165,362
HEA 1001-2008 State Homestead	479	-	-	479
LOIT Homestead Credit	-	803,048	691,811	111,237
State Fines & Forfeitures	5,268	1,581	6,287	562
Infraction Judgments	3,844	33,297	34,463	2,678
Special Death Benefits	125	1,255	1,305	75
Sales Disclosure- State	-	733	568	165
Coroner Continuing Educ	111	1,295	1,274	132
Mortgage Fee Fund	99	1,780	1,743	136
Child Restraint Violations	279	2,725	2,904	100
Inheritance Tax	98,275	935,240	604,293	429,222
Education Plate Fee	263	394	-	657
Riverboat Wagering Tax	-	94,404	94,404	-
CEDIT Distribution	-	401,509	401,509	-
ARRA Prosecutor	1,339	-	-	1,339
ARRA Clerk	3,925	-	-	3,925
County IV-D Incentive	-	11,793	-	11,793
Prosecutor Incentive IV-D	25,318	35,592	26,971	33,939
Clerk Incentive IV-D	21,988	5,733	-	27,721
Probation Administrative	8,220	5,334	-	13,554
Big Cicero	436,813	26,920	78,469	385,264
Dog Control	150	-	-	150
Property Tax Replacement Credit	(63,063)	1,057,809	956,157	38,589
Drug Awareness	174	-	-	174
Health Maintenance	9,528	32,672	27,733	14,467
SubDiv Control Ord	2,750	-	-	2,750
Indigent Substance Abuse	1,425	-	-	1,425
Sheriff Flower	4	-	-	4
Trust Grant	13,607	15,112	18,843	9,876
Combat Range	39	-	-	39
Big Bond Trust	2,407	-	-	2,407
TIF Redevelopment Commission	488,933	471,852	440,701	520,084
TC Wind Farm Econ Dev Fund	299,999	300,000	38,732	561,267
TC Wind Farm Expense fund	-	65,001	43,750	21,251
Adult Offender Interstate Comp	-	125	125	-
Tax Certificate Sale	-	1,822	-	1,822
State Drunk Driving	350	-	-	350
Surveyor Inspection Fee Fund	-	2,500	2,063	437
Operation Pullover 2005-2011	(3,000)	6,846	6,212	(2,366)
HAVA	-	5,000	-	5,000
Tobacco Prevention Grant Fund	-	37,446	18,137	19,309
Emergency Preparedness: TCHD	29,925	10,147	9,260	30,812
Homeland Security Grant Fund	(2,082)	2,082	-	-
Community Corrections- Grant	66,571	131,232	146,310	51,493
Ruth Jordan	1,480	-	400	1,080
Delinquent Personal Prop	247	253	426	74
County Treasurer	145,478	242,530	145,478	242,530
Clerk of the Circuit Court	107,890	968,846	969,293	107,443
County Sheriff	30,180	344,748	348,833	26,095
Totals	<u>\$ 8,700,629</u>	<u>\$ 39,786,908</u>	<u>\$ 37,690,288</u>	<u>\$ 10,797,249</u>

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**B. County Police Retirement Plan**

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

**C. County Police Benefit Plan**

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the reimbursement for expenditures made by the County was not received by December 31, 2012, and disbursements exceeding available resources.

#### SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the County's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	General	Accident Report	Certified Shares CAGIT	Economic Develop Income Tax	Child Protection Team	City/Town Court Cost
Cash and investments - beginning	\$ 1,585,239	\$ 712	\$ (189,184)	\$ 485,365	\$ 573	\$ 4,268
Receipts:						
Taxes	4,429,994	1,375	3,147,677	763,631	-	-
Licenses and permits	245,055	-	-	-	-	-
Intergovernmental	411,673	-	-	-	-	-
Charges for services	133,975	-	-	-	-	356
Fines and forfeits	153,990	-	-	213,344	17	3,007
Other receipts	297,863	25	-	27,873	-	-
Total receipts	<u>5,672,550</u>	<u>1,400</u>	<u>3,147,677</u>	<u>1,004,848</u>	<u>17</u>	<u>3,363</u>
Disbursements:						
Personal services	3,295,983	-	-	-	-	-
Supplies	169,647	-	-	-	-	-
Other services and charges	1,308,567	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	46,507	-	-	737,172	-	-
Other disbursements	317,492	808	2,958,466	23,338	-	-
Total disbursements	<u>5,138,196</u>	<u>808</u>	<u>2,958,466</u>	<u>760,510</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>534,354</u>	<u>592</u>	<u>189,211</u>	<u>244,338</u>	<u>17</u>	<u>3,363</u>
Cash and investments - ending	<u>\$ 2,119,593</u>	<u>\$ 1,304</u>	<u>\$ 27</u>	<u>\$ 729,703</u>	<u>\$ 590</u>	<u>\$ 7,631</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Clerk's Records	Community Correct-Prj Income	Community Corrections- Transit	Congressional School Interest	Congressional School Prin	Sales Disclosure- County
Cash and investments - beginning	\$ 16,792	\$ 79,740	\$ 2,652	\$ 9,122	\$ 27,852	\$ 17,036
Receipts:						
Taxes	-	954	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	4,115	-	-	-
Charges for services	-	-	-	-	-	2,028
Fines and forfeits	1,441	32,534	-	-	-	-
Other receipts	-	4,131	-	-	3	-
Total receipts	<u>1,441</u>	<u>37,619</u>	<u>4,115</u>	<u>-</u>	<u>3</u>	<u>2,028</u>
Disbursements:						
Personal services	-	18,010	-	-	-	-
Supplies	-	948	-	-	-	-
Other services and charges	-	26,137	4,586	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>45,095</u>	<u>4,586</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,441</u>	<u>(7,476)</u>	<u>(471)</u>	<u>-</u>	<u>3</u>	<u>2,028</u>
Cash and investments - ending	<u>\$ 18,233</u>	<u>\$ 72,264</u>	<u>\$ 2,181</u>	<u>\$ 9,122</u>	<u>\$ 27,855</u>	<u>\$ 19,064</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Cumulative Bridge	Cumulative Capital Development	Drug Free Community	Electronic MAP	Emergency Planning Comm	E-911
Cash and investments - beginning	\$ 1,272,944	\$ 256,957	\$ 25,507	\$ 631	\$ 6,113	\$ (205,205)
Receipts:						
Taxes	323,285	126,699	18	-	-	208,974
Licenses and permits	-	-	-	-	-	-
Intergovernmental	24,269	13,467	743	-	-	-
Charges for services	-	-	-	-	-	60,552
Fines and forfeits	-	-	7,239	-	-	12
Other receipts	426	19	-	-	3,840	40,969
Total receipts	<u>347,980</u>	<u>140,185</u>	<u>8,000</u>	<u>-</u>	<u>3,840</u>	<u>310,507</u>
Disbursements:						
Personal services	-	-	-	-	-	105,302
Supplies	-	-	-	-	-	-
Other services and charges	286,604	-	12,000	-	4,810	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	91,349	198,504	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>377,953</u>	<u>198,504</u>	<u>12,000</u>	<u>-</u>	<u>4,810</u>	<u>105,302</u>
Excess (deficiency) of receipts over disbursements	<u>(29,973)</u>	<u>(58,319)</u>	<u>(4,000)</u>	<u>-</u>	<u>(970)</u>	<u>205,205</u>
Cash and investments - ending	<u>\$ 1,242,971</u>	<u>\$ 198,638</u>	<u>\$ 21,507</u>	<u>\$ 631</u>	<u>\$ 5,143</u>	<u>\$ -</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Extradition	Firearms Training	General Drain Improvement	Health	County Id Security Protection	Local Road & Street
Cash and investments - beginning	\$ 1,463	\$ 17,586	\$ 220,472	\$ 153,910	\$ (1,092)	\$ 38,083
Receipts:						
Taxes	-	8,040	47,343	96,903	714	-
Licenses and permits	-	-	-	1,050	-	-
Intergovernmental	-	-	-	13,684	-	173,770
Charges for services	-	-	-	36,483	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	18,525	17	1,013	4
Total receipts	-	8,040	65,868	148,137	1,727	173,774
Disbursements:						
Personal services	-	-	-	157,243	-	-
Supplies	-	-	1,420	9,730	-	156,327
Other services and charges	-	-	343,534	3,768	2,100	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	8,221	-	-	-	-
Total disbursements	-	8,221	344,954	170,741	2,100	156,327
Excess (deficiency) of receipts over disbursements	-	(181)	(279,086)	(22,604)	(373)	17,447
Cash and investments - ending	<u>\$ 1,463</u>	<u>\$ 17,405</u>	<u>\$ (58,614)</u>	<u>\$ 131,306</u>	<u>\$ (1,465)</u>	<u>\$ 55,530</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	County Corrections	Highway	Transfer Fee & Auditor Surplus	Rainy Day	Property Reassessment	Reassessment 2015
Cash and investments - beginning	\$ 76,901	\$ 282,656	\$ 37,077	\$ 608,904	\$ 223,348	\$ 38,369
Receipts:						
Taxes	-	1,643	-	165,488	-	127,882
Licenses and permits	-	-	-	-	-	-
Intergovernmental	13,160	2,015,602	-	-	222	12,459
Charges for services	-	29,433	4,456	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	3,140	-	50	-	-
Total receipts	<u>13,160</u>	<u>2,049,818</u>	<u>4,456</u>	<u>165,538</u>	<u>222</u>	<u>140,341</u>
Disbursements:						
Personal services	-	762,114	-	62,975	25,406	-
Supplies	-	882,015	-	-	8,723	-
Other services and charges	16,000	103,272	-	282,680	97,455	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	74,802	-	-	9,424	-
Other disbursements	-	-	250	9,550	51,207	-
Total disbursements	<u>16,000</u>	<u>1,822,203</u>	<u>250</u>	<u>355,205</u>	<u>192,215</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,840)</u>	<u>227,615</u>	<u>4,206</u>	<u>(189,667)</u>	<u>(191,993)</u>	<u>140,341</u>
Cash and investments - ending	<u>\$ 74,061</u>	<u>\$ 510,271</u>	<u>\$ 41,283</u>	<u>\$ 419,237</u>	<u>\$ 31,355</u>	<u>\$ 178,710</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Recorders Perpetuation	Public Defender Services Fund	Surplus Tax	Surveyor Corner Perpetuation	Tax Sale Fees/Costs	Tax Sale Redemption
Cash and investments - beginning	\$ 11,321	\$ 3,720	\$ 42,006	\$ 13,457	\$ 13,570	\$ (22,465)
Receipts:						
Taxes	22,234	-	22,987	3,595	-	154
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	1,048	-	190	45,894
Fines and forfeits	-	345	-	-	-	154
Other receipts	-	-	-	-	-	22,465
Total receipts	<u>22,234</u>	<u>345</u>	<u>24,035</u>	<u>3,595</u>	<u>190</u>	<u>68,667</u>
Disbursements:						
Personal services	4,610	-	-	-	-	-
Supplies	121	-	-	1,358	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	14,252	-	-
Other disbursements	63	-	43,757	-	4,340	46,063
Total disbursements	<u>4,794</u>	<u>-</u>	<u>43,757</u>	<u>15,610</u>	<u>4,340</u>	<u>46,063</u>
Excess (deficiency) of receipts over disbursements	<u>17,440</u>	<u>345</u>	<u>(19,722)</u>	<u>(12,015)</u>	<u>(4,150)</u>	<u>22,604</u>
Cash and investments - ending	<u>\$ 28,761</u>	<u>\$ 4,065</u>	<u>\$ 22,284</u>	<u>\$ 1,442</u>	<u>\$ 9,420</u>	<u>\$ 139</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Tax Sale Surplus	Wireless E-911	Guardian Ad Litem	Co. Elected officials training	Statewide 911	Adult Probation Service
Cash and investments - beginning	\$ 119,635	\$ 31,504	\$ 22,718	\$ 595	\$ -	\$ 104,621
Receipts:						
Taxes	41,639	8,333	-	714	154,270	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	54,087	-	-	93,193	-
Fines and forfeits	-	-	-	-	-	26,723
Other receipts	11	-	3	983	37,151	11
Total receipts	<u>41,650</u>	<u>62,420</u>	<u>3</u>	<u>1,697</u>	<u>284,614</u>	<u>26,734</u>
Disbursements:						
Personal services	-	-	-	-	-	19,863
Supplies	-	-	-	-	-	-
Other services and charges	-	31,320	-	-	-	3,041
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	179
Other disbursements	56,558	62,604	-	-	208,749	-
Total disbursements	<u>56,558</u>	<u>93,924</u>	<u>-</u>	<u>-</u>	<u>208,749</u>	<u>23,083</u>
Excess (deficiency) of receipts over disbursements	<u>(14,908)</u>	<u>(31,504)</u>	<u>3</u>	<u>1,697</u>	<u>75,865</u>	<u>3,651</u>
Cash and investments - ending	<u>\$ 104,727</u>	<u>\$ -</u>	<u>\$ 22,721</u>	<u>\$ 2,292</u>	<u>\$ 75,865</u>	<u>\$ 108,272</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Clerk's Service Fees	Juvenile Probation	County User Fees	Drain Maintenance	Sheriff's Sale Fees/Costs	Drug Dog
Cash and investments - beginning	\$ 5,700	\$ 1,740	\$ 108,394	\$ 1,358,384	\$ 12,620	\$ 2,147
Receipts:						
Taxes	-	-	-	398,294	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	6,300	-
Fines and forfeits	5,410	1,465	22,334	-	-	-
Other receipts	-	-	-	16,219	-	-
Total receipts	<u>5,410</u>	<u>1,465</u>	<u>22,334</u>	<u>414,513</u>	<u>6,300</u>	<u>-</u>
Disbursements:						
Personal services	-	-	545	-	-	-
Supplies	-	-	2,912	-	-	-
Other services and charges	-	1,851	5,222	149,162	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	673	-	-	99
Total disbursements	<u>-</u>	<u>1,851</u>	<u>9,352</u>	<u>149,162</u>	<u>-</u>	<u>99</u>
Excess (deficiency) of receipts over disbursements	<u>5,410</u>	<u>(386)</u>	<u>12,982</u>	<u>265,351</u>	<u>6,300</u>	<u>(99)</u>
Cash and investments - ending	<u>\$ 11,110</u>	<u>\$ 1,354</u>	<u>\$ 121,376</u>	<u>\$ 1,623,735</u>	<u>\$ 18,920</u>	<u>\$ 2,048</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	2008 TIF Sinking Fund	Debt Service	2008 Ed Rev Proj Old Const 377	New Payroll Clearing	Sheriff's Pension Trust Fund	Tax Distribution
Cash and investments - beginning	\$ 1,901	\$ 1,266	\$ -	\$ 3,973	\$ 8,652	\$ (1,308)
Receipts:						
Taxes	-	-	4,038	49,891	-	14,545,569
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	2,041,275
Charges for services	-	-	-	18,141	-	3,688
Fines and forfeits	-	-	-	-	5,748	-
Other receipts	434,395	-	-	1,005,414	-	-
Total receipts	<u>434,395</u>	<u>-</u>	<u>4,038</u>	<u>1,073,446</u>	<u>5,748</u>	<u>16,590,532</u>
Disbursements:						
Personal services	-	-	-	1,175,287	-	-
Supplies	-	-	-	-	-	8,801,440
Other services and charges	-	-	2,000	-	-	7,216
Debt service - principal and interest	224,956	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	211,340	-	4,038	-	41	7,779,828
Total disbursements	<u>436,296</u>	<u>-</u>	<u>6,038</u>	<u>1,175,287</u>	<u>41</u>	<u>16,588,484</u>
Excess (deficiency) of receipts over disbursements	<u>(1,901)</u>	<u>-</u>	<u>(2,000)</u>	<u>(101,841)</u>	<u>5,707</u>	<u>2,048</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,266</u>	<u>\$ (2,000)</u>	<u>\$ (97,868)</u>	<u>\$ 14,359</u>	<u>\$ 740</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	County Wheel Surtax Fund	Tipton County Surtax Fund	Commercial Vehicle CVET	Financial Institution Tax	CEDIT Homestead	HEA 1001-2008 State Homestead
Cash and investments - beginning	\$ 9,988	\$ 53,826	\$ (46,625)	\$ -	\$ 5,160	\$ 479
Receipts:						
Taxes	1	-	-	-	386,524	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	106,284	402,373	161,736	120,315	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>106,285</u>	<u>402,373</u>	<u>161,736</u>	<u>120,315</u>	<u>386,524</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	115,953	456,199	115,111	120,315	226,322	-
Total disbursements	<u>115,953</u>	<u>456,199</u>	<u>115,111</u>	<u>120,315</u>	<u>226,322</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(9,668)</u>	<u>(53,826)</u>	<u>46,625</u>	<u>-</u>	<u>160,202</u>	<u>-</u>
Cash and investments - ending	<u>\$ 320</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,362</u>	<u>\$ 479</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	LOIT Homestead Credit	State Fines & Forfeitures	Infraction Judgments	Special Death Benefits	Sales Disclosure- State	Coroner Continuing Educ
Cash and investments - beginning	\$ -	\$ 5,268	\$ 3,844	\$ 125	\$ -	\$ 111
Receipts:						
Taxes	803,048	-	-	1,255	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	733	1,295
Fines and forfeits	-	1,581	33,297	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>803,048</u>	<u>1,581</u>	<u>33,297</u>	<u>1,255</u>	<u>733</u>	<u>1,295</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	691,811	6,287	34,463	1,305	568	1,274
Total disbursements	<u>691,811</u>	<u>6,287</u>	<u>34,463</u>	<u>1,305</u>	<u>568</u>	<u>1,274</u>
Excess (deficiency) of receipts over disbursements	<u>111,237</u>	<u>(4,706)</u>	<u>(1,166)</u>	<u>(50)</u>	<u>165</u>	<u>21</u>
Cash and investments - ending	<u>\$ 111,237</u>	<u>\$ 562</u>	<u>\$ 2,678</u>	<u>\$ 75</u>	<u>\$ 165</u>	<u>\$ 132</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Mortgage Fee Fund	Child Restraint Violations	Inheritance Tax	Education Plate Fee	Riverboat Wagering Tax	CEDIT Distribution
Cash and investments - beginning	\$ 99	\$ 279	\$ 98,275	\$ 263	\$ -	\$ -
Receipts:						
Taxes	810	-	-	-	-	401,509
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	394	94,404	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	2,725	-	-	-	-
Other receipts	970	-	935,240	-	-	-
Total receipts	<u>1,780</u>	<u>2,725</u>	<u>935,240</u>	<u>394</u>	<u>94,404</u>	<u>401,509</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,743	2,904	604,293	-	94,404	401,509
Total disbursements	<u>1,743</u>	<u>2,904</u>	<u>604,293</u>	<u>-</u>	<u>94,404</u>	<u>401,509</u>
Excess (deficiency) of receipts over disbursements	<u>37</u>	<u>(179)</u>	<u>330,947</u>	<u>394</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 136</u>	<u>\$ 100</u>	<u>\$ 429,222</u>	<u>\$ 657</u>	<u>\$ -</u>	<u>\$ -</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	ARRA Prosecutor	ARRA Clerk	County IV-D Incentive	Prosecutor Incentive IV-D	Clerk Incentive IV-D	Probation Administrative
Cash and investments - beginning	\$ 1,339	\$ 3,925	\$ -	\$ 25,318	\$ 21,988	\$ 8,220
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	5,334
Other receipts	-	-	11,793	35,592	5,733	-
Total receipts	-	-	11,793	35,592	5,733	5,334
Disbursements:						
Personal services	-	-	-	26,586	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	385	-	-
Total disbursements	-	-	-	26,971	-	-
Excess (deficiency) of receipts over disbursements	-	-	11,793	8,621	5,733	5,334
Cash and investments - ending	<u>\$ 1,339</u>	<u>\$ 3,925</u>	<u>\$ 11,793</u>	<u>\$ 33,939</u>	<u>\$ 27,721</u>	<u>\$ 13,554</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Big Cicero	Dog Control	Property Tax Replacement Credit	Drug Awareness	Health Maintenance	SubDiv Control Ord
Cash and investments - beginning	\$ 436,813	\$ 150	\$ (63,063)	\$ 174	\$ 9,528	\$ 2,750
Receipts:						
Taxes	-	-	1,057,809	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	32,672	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	26,920	-	-	-	-	-
Total receipts	<u>26,920</u>	<u>-</u>	<u>1,057,809</u>	<u>-</u>	<u>32,672</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	631	-	22,691	-
Other services and charges	78,469	-	-	-	5,042	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	955,526	-	-	-
Total disbursements	<u>78,469</u>	<u>-</u>	<u>956,157</u>	<u>-</u>	<u>27,733</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(51,549)</u>	<u>-</u>	<u>101,652</u>	<u>-</u>	<u>4,939</u>	<u>-</u>
Cash and investments - ending	<u>\$ 385,264</u>	<u>\$ 150</u>	<u>\$ 38,589</u>	<u>\$ 174</u>	<u>\$ 14,467</u>	<u>\$ 2,750</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Indigent Substance Abuse	Sheriff Flower	Trust Grant	Combat Range	Big Bond Trust	TIF Redevelopment Commission
Cash and investments - beginning	\$ 1,425	\$ 4	\$ 13,607	\$ 39	\$ 2,407	\$ 488,933
Receipts:						
Taxes	-	-	-	-	-	469,950
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	15,112	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,902
Total receipts	-	-	15,112	-	-	471,852
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	15,373	-	-	-
Other services and charges	-	-	3,470	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	440,701
Total disbursements	-	-	18,843	-	-	440,701
Excess (deficiency) of receipts over disbursements	-	-	(3,731)	-	-	31,151
Cash and investments - ending	<u>\$ 1,425</u>	<u>\$ 4</u>	<u>\$ 9,876</u>	<u>\$ 39</u>	<u>\$ 2,407</u>	<u>\$ 520,084</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	TC Wind Farm Econ Dev Fund	TC Wind Farm Expense fund	Adult Offender Interstate Comp	Tax Certificate Sale	State Drunk Driving	Surveyor Inspection Fee Fund
Cash and investments - beginning	\$ 299,999	\$ -	\$ -	\$ -	\$ 350	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	125	-	-	-
Other receipts	300,000	65,001	-	1,822	-	2,500
Total receipts	<u>300,000</u>	<u>65,001</u>	<u>125</u>	<u>1,822</u>	<u>-</u>	<u>2,500</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	28,460	43,750	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	10,272	-	125	-	-	2,063
Total disbursements	<u>38,732</u>	<u>43,750</u>	<u>125</u>	<u>-</u>	<u>-</u>	<u>2,063</u>
Excess (deficiency) of receipts over disbursements	<u>261,268</u>	<u>21,251</u>	<u>-</u>	<u>1,822</u>	<u>-</u>	<u>437</u>
Cash and investments - ending	<u>\$ 561,267</u>	<u>\$ 21,251</u>	<u>\$ -</u>	<u>\$ 1,822</u>	<u>\$ 350</u>	<u>\$ 437</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Operation Pullover 2005-2011	HAVA	Tobacco Prevention Grant Fund	Emergency Preparedness: TCHD	Homeland Security Grant Fund	Community Corrections- Grant
Cash and investments - beginning	\$ (3,000)	\$ -	\$ -	\$ 29,925	\$ (2,082)	\$ 66,571
Receipts:						
Taxes	-	-	-	-	2,082	2,773
Licenses and permits	-	-	-	-	-	-
Intergovernmental	6,600	5,000	22,433	10,147	-	128,459
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	246	-	15,013	-	-	-
Total receipts	<u>6,846</u>	<u>5,000</u>	<u>37,446</u>	<u>10,147</u>	<u>2,082</u>	<u>131,232</u>
Disbursements:						
Personal services	6,212	-	-	4,619	-	63,607
Supplies	-	-	623	2,821	-	1,211
Other services and charges	-	-	17,514	1,820	-	81,492
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>6,212</u>	<u>-</u>	<u>18,137</u>	<u>9,260</u>	<u>-</u>	<u>146,310</u>
Excess (deficiency) of receipts over disbursements	<u>634</u>	<u>5,000</u>	<u>19,309</u>	<u>887</u>	<u>2,082</u>	<u>(15,078)</u>
Cash and investments - ending	<u>\$ (2,366)</u>	<u>\$ 5,000</u>	<u>\$ 19,309</u>	<u>\$ 30,812</u>	<u>\$ -</u>	<u>\$ 51,493</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Ruth Jordan	Delinquent Personal Prop	County Treasurer	Clerk Of The Circuit Court	County Sheriff	Totals
Cash and investments - beginning	\$ 1,480	\$ 247	\$ 145,478	\$ 107,890	\$ 30,180	\$ 8,700,629
Receipts:						
Taxes	-	-	-	-	-	27,828,099
Licenses and permits	-	-	-	-	-	246,105
Intergovernmental	-	-	-	-	-	5,830,368
Charges for services	-	253	-	-	-	492,105
Fines and forfeits	-	-	-	-	-	516,825
Other receipts	-	-	242,530	968,846	344,748	4,873,406
Total receipts	-	253	242,530	968,846	344,748	39,786,908
Disbursements:						
Personal services	-	-	-	-	-	5,728,362
Supplies	-	-	-	-	-	10,077,991
Other services and charges	-	-	-	-	-	2,951,342
Debt service - principal and interest	-	-	-	-	-	224,956
Capital outlay	-	-	-	-	-	1,172,189
Other disbursements	400	426	145,478	969,293	348,833	17,535,448
Total disbursements	400	426	145,478	969,293	348,833	37,690,288
Excess (deficiency) of receipts over disbursements	(400)	(173)	97,052	(447)	(4,085)	2,096,620
Cash and investments - ending	<u>\$ 1,080</u>	<u>\$ 74</u>	<u>\$ 242,530</u>	<u>\$ 107,443</u>	<u>\$ 26,095</u>	<u>\$ 10,797,249</u>

TIPTON COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Encompass FCU	Sheriff Vehicle 2012 Chevy Tahoe	\$ 9,784	4/30/2012	4/30/2014
Encompass FCU	Sheriff Vehicle 2011 Chevy Impala	7,549	3/29/2011	4/1/2014
Encompass FCU	Sheriff Vehicle 2011 Chevy Impala	6,721	3/29/2011	4/1/2014
Encompass FCU	Sheriff Vehicle 2011 Chevy Caprice	<u>8,538</u>	3/16/2012	4/12/2014
Total governmental activities		<u>22,808</u>		
Total of annual lease payments		<u>\$ 22,808</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Courthouse Renovation	\$ 1,043,668	\$ 181,216
General obligation bonds	Redevelopment District Tax Increment Revenue Bond 2008 B	2,690,000	428,129
General obligation bonds	Economic Development Income Tax Revenue Bond	965,000	90,856
Special limited obligation bonds	Claimant Litigation	<u>12,912,668</u>	<u>-</u>
Total governmental activities		<u>17,611,336</u>	<u>700,201</u>
Totals		<u>\$ 17,611,336</u>	<u>\$ 700,201</u>

TIPTON COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,982,800
Infrastructure	68,470,059
Buildings	16,655,540
Improvements other than buildings	3,470,355
Machinery, equipment, and vehicles	3,125,144
Total governmental activities	95,703,898
Total capital assets	\$ 95,703,898

TIPTON COUNTY  
OTHER REPORTS

The report presented herein was prepared in addition to the other official reports prepared for the individual County offices listed below:

County Auditor  
County Recorder  
County Health Department  
County Prosecuting Attorney  
County Sheriff  
County Treasurer

TIPTON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on March 5, 2015, with Joe VanBibber, President of the Board of County Commissioners; James L. Powell, President of the County Council; and Gregg Townsend, County Auditor.