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STATE BOARD OF ACCOUNTS
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INDIANAPOLIS, INDIANA 46204-2769

FEDERAL SINGLE AUDIT REPORT

PURDUE UNIVERSITY

WEST LAFAYETTE, INDIANA

July 1, 2013 to June 30, 2014

FILED
03/27/2015

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of Purdue University (University), a component unit of the State of Indiana, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated October 24, 2014. Our report includes a reference to other auditors who audited the financial statements of Purdue Research Foundation (Foundation), as described in our report on the University's financial statements. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards.*

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the University's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 24, 2014

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; ON INTERNAL CONTROL OVER COMPLIANCE; AND ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Purdue University's (University) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014. The University's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the University's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the University's compliance.

Opinion on Each Major Federal Program

In our opinion, the University complied in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the University is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the University's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the University, a component unit of the State of Indiana, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise University's basic financial statements. We issued our report thereon dated October 24, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures,

including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

February 24, 2015

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the University. The schedule and notes are presented as intended by the University.

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Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture											
Direct Programs by CFDA											
	10.001	Agricultural Research_Basic and Applied Research	-	1,917,240	26,972	-	-	177,530	64,594	2,094,770	91,566
	10.025	Plant and Animal Disease, Pest Control, and Animal Care	-	361,266	-	-	-	494,017	-	855,283	-
	10.028	Wildlife Services	-	49,936	-	-	-	-	-	49,936	-
	10.064	Forestry Incentives Program	-	-	-	-	-	23,194	-	23,194	-
	10.163	Market Protection and Promotion	-	-	-	-	-	33,080	-	33,080	-
	10.200	Grants for Agricultural Research, Special Research Grants	-	398,360	24,881	-	-	89,805	45,226	488,165	70,107
	10.202	Cooperative Forestry Research	-	318,774	-	-	-	-	-	318,774	-
	10.203	Payments to Agricultural Experiment Stations Under the Hatch	-	7,107,144	-	-	-	1,076	-	7,108,220	-
	10.206	Grants for Agricultural Research_Competitive Research Grants	-	43,602	-	-	-	-	-	43,602	-
	10.210	Food and Agricultural Sciences National Needs Graduate Fello	-	-	-	-	-	214,960	-	214,960	-
	10.217	Higher Education Challenge Grants	-	86,813	52,288	-	-	128,287	9,405	215,100	61,693
	10.220	Higher Education Multicultural Scholars Program	-	-	-	-	-	102,288	-	102,288	-
	10.226	Secondary and Two-Year Postsecondary Agriculture Education C	-	-	-	-	-	10,206	-	10,206	-
	10.250	Agricultural and Rural Economic Research	-	155,636	-	-	-	9,453	-	165,089	-
	10.290	Agricultural Market and Economic Research	-	46,455	-	-	-	-	-	46,455	-
	10.303	Integrated Programs	-	214,902	-	-	-	-	-	214,902	-
	10.304	Homeland Security_Agricultural	-	29,702	-	-	-	624,917	231,050	654,619	231,050
	10.305	International Science and Education Grants	-	-	-	-	-	15,937	-	15,937	-
	10.307	Organic Agriculture Research and Extension Initiative	-	342,828	-	-	-	-	-	342,828	-
	10.309	Specialty Crop Research Initiative	-	1,190,372	592,723	-	-	-	-	1,190,372	592,723
	10.310	Agriculture and Food Research Initiative	-	3,779,941	1,263,275	-	-	205,323	-	3,985,264	1,263,275
	10.312	BRDI Biomass Research Development Initiative Competitive Gra	-	127,174	52,127	-	-	-	-	127,174	52,127
	10.318	Women and Minorities in Science, Technology, Engineering, an	-	15,486	-	-	-	-	-	15,486	-
	10.475	Cooperative Agreements with States for Intrastate Meat and P	-	-	-	-	-	18,951	-	18,951	-
	10.477	Meat, Poultry, and Egg Products Inspection	-	572,469	-	-	-	-	-	572,469	-
	10.500	Cooperative Extension Service	-	96,327	-	-	-	13,961,469	280,097	14,057,796	280,097
	10.652	Forestry Research	-	153,685	-	-	-	578	-	154,263	-
	10.672	Rural Development, Forestry, and Communities	-	50,118	38	-	-	79,809	-	129,927	38
	10.680	Forest Health Protection	-	-	-	-	-	47,376	22,915	47,376	22,915

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
	10.771	Rural Cooperative Development Grants	-	-	-	-	-	62,477	-	62,477	-
	10.777	Norman E. Borlaug International Agricultural Science and Tec	-	-	-	-	-	35,961	-	35,961	-
	10.868	Rural Energy for America Program	-	-	-	-	-	21,718	-	21,718	-
	10.870	Rural Microentrepreneur Assistance Program	-	-	-	-	-	62,847	-	62,847	-
	10.902	Soil and Water Conservation	-	203,195	-	-	-	10,672	-	213,867	-
	10.903	Soil Survey	-	210,261	-	-	-	-	-	210,261	-
	10.912	Environmental Quality Incentives Program	-	184,128	-	-	-	-	-	184,128	-
	10.950	Agricultural Statistics Reports	-	-	-	-	-	6,346	-	6,346	-
	10.960	Technical Agricultural Assistance	-	103,429	62,538	-	-	1,941,353	1,065,354	2,044,782	1,127,892
	10.962	Cochran Fellowship Program-International Training-Foreign Pa	-	-	-	-	-	33,605	-	33,605	-
	10.Unknown	CFDA Not Available	--	83,771	-	-	-	308,977	-	392,748	-
Total Direct Programs				**17,843,014**	2,074,842	**-**	-	**18,722,212**	1,718,641	**36,565,226**	3,793,483
Pass-Through Grantors by CFDA											
	10.001	Agricultural Research_Basic and Applied Research									
		Grantor: *** Agricultural Research Service	59-1265-0-022	395	-	-	-	-	-	395	-
			59-1275-1-322	54,708	-	-	-	-	-	54,708	-
			59-3602-3-002	26,824	-	-	-	-	-	26,824	-
			59-3602-3-005	6,225	-	-	-	-	-	6,225	-
			59-3602-3-006	41,876	-	-	-	-	-	41,876	-
			59-3635-2-624	57,603	-	-	-	-	-	57,603	-
			59-3655-2-629	28,800	-	-	-	-	-	28,800	-
		**** Agricultural Research Service Total*		*216,431*	-	-	-	-	-	*216,431*	-
		Grantor: *** University Of California - Davis	201118169-04	-	-	-	-	21,734	-	21,734	-
		Total CFDA No. 10.001		*216,431*	-	-	-	*21,734*	-	*238,165*	-
	10.025	Plant and Animal Disease, Pest Control, and Animal Care									
		Grantor: *** In Department Of Natural Resources	E4-12-KP0005	(1,234)	-	-	-	-	-	(1,234)	-
			E4-13-KP0001	(160)	-	-	-	-	-	(160)	-
			EDS E4-13-KP0004	64,901	-	-	-	-	-	64,901	-
			EDS E4-15-KP0001	29,398	-	-	-	-	-	29,398	-
		**** In Department Of Natural Resources Total*		*92,905*	-	-	-	-	-	*92,905*	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
		Grantor: *** Texas A&M University	07-120009	8,492	-	-	-	-	-	8,492	-
		Grantor: *** University Of Delaware	30374	7,685	-	-	-	-	-	7,685	-
		Grantor: *** University Of Florida	UF12241	5,598	-	-	-	-	-	5,598	-
		Total CFDA No. 10.025		*114,680*	-	-	-	-	-	*114,680*	-
	10.156	Federal-State Marketing Improvement Program									
		Grantor: *** Michigan State University	RC100885PU	2,404	-	-	-	-	-	2,404	-
			RC103170P	15,549	-	-	-	-	-	15,549	-
		Total CFDA No. 10.156		*17,953*	-	-	-	-	-	*17,953*	-
	10.170	Specialty Crop Block Grant Program - Farm Bill									
		Grantor: *** In State Department Of Agriculture	A337-12-SCBG-007	14,031	-	-	-	-	-	14,031	-
			A337-12-SCBG-102	8,061	-	-	-	-	-	8,061	-
			A337-12-SCBG-104	2,450	-	-	-	-	-	2,450	-
			A337-13-SCBG-12-001	9,754	-	-	-	-	-	9,754	-
			A337-14-SCBG-13-001	-	-	-	-	3,757	-	3,757	-
			EDS A337-11-SCFM-001	2,820	-	-	-	-	-	2,820	-
			EDS A337-13-SCBG-12-00	15,630	-	-	-	-	-	15,630	-
			EDSA337-13-SCBG-12-006	6,662	-	-	-	-	-	6,662	-
		**** In State Department Of Agriculture Total*		*59,408*	-	-	-	*3,757*	-	*63,165*	-
		Total CFDA No. 10.170		*59,408*	-	-	-	*3,757*	-	*63,165*	-
	10.200	Grants for Agricultural Research, Special Research Grants									
		Grantor: *** Colorado State University	UV MONITORING 2008	2,503	-	-	-	-	-	2,503	-
		Grantor: *** Iowa State University	416-30-14A EXTENSION	-	-	-	-	11,051	-	11,051	-
			416-30-16A RESEARCH	22,142	-	-	-	-	-	22,142	-
			416-40-93Q	-	-	-	-	869	-	869	-
		**** Iowa State University Total*		*22,142*	-	-	-	*11,920*	-	*34,062*	-
		Grantor: *** Michigan State University	RC064356T	-	-	-	-	912	-	912	-
			RC101779G	(2)	-	-	-	-	-	(2)	-
			RC101779I	11,003	-	-	-	-	-	11,003	-
		**** Michigan State University Total*		*11,001*	-	-	-	*912*	-	*11,913*	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
		Total CFDA No. 10.200		*35,646*	-	-	-	*12,832*	-	*48,478*	-
	10.206	Grants for Agricultural Research_Competitive Research Grants									
		Grantor: *** Kansas State University	S09193	11,041	-	-	-	-	-	11,041	-
		Grantor: *** Virginia Tech	19084-422034	9,146	-	-	-	-	-	9,146	-
		Total CFDA No. 10.206		*20,187*	-	-	-	-	-	*20,187*	-
	10.212	Small Business Innovation Research									
		Grantor: *** Los Gatos Research Inc	13087567	10,508	-	-	-	-	-	10,508	-
		Total CFDA No. 10.212		*10,508*	-	-	-	-	-	*10,508*	-
	10.215	Sustainable Agriculture Research and Education									
		Grantor: *** University Of Minnesota	H001911513	1,010	-	-	-	-	-	1,010	-
			H001911529	1,259	-	-	-	-	-	1,259	-
			H002484813	-	-	-	-	8,666	-	8,666	-
		**** University Of Minnesota Total*		*2,269*	-	-	-	*8,666*	-	*10,935*	-
		Total CFDA No. 10.215		*2,269*	-	-	-	*8,666*	-	*10,935*	-
	10.217	Higher Education Challenge Grants									
		Grantor: *** University Of Illinois	2013-04368-01 (AA633)	21,962	-	-	-	-	-	21,962	-
		Total CFDA No. 10.217		*21,962*	-	-	-	-	-	*21,962*	-
	10.255	Research Innovation and Development Grants in Economics (RID									
		Grantor: *** Mississippi State University	018000.321470.18	50,574	25,382	-	-	-	-	50,574	25,382
		Total CFDA No. 10.255		*50,574*	*25,382*	-	-	-	-	*50,574*	*25,382*
	10.303	Integrated Programs									
		Grantor: *** North Dakota State University	FAR0021475	93,007	-	-	-	-	-	93,007	-
		Grantor: *** University Of Illinois	2012-05854-06 (A0107)	-	-	-	-	5,576	-	5,576	-
			2012-05854-13 (A0107)	44,127	4,551	-	-	-	-	44,127	4,551
		**** University Of Illinois Total*		*44,127*	*4,551*	-	-	*5,576*	-	*49,703*	*4,551*
		Grantor: *** University Of Wisconsin-Madison	105K125	-	-	-	-	49,034	-	49,034	-
		Total CFDA No. 10.303		*137,134*	*4,551*	-	-	*54,610*	-	*191,744*	*4,551*
	10.304	Homeland Security_Agricultural									
		Grantor: *** Michigan State University	RC101676PU	24,591	-	-	-	-	-	24,591	-
		Total CFDA No. 10.304		*24,591*	-	-	-	-	-	*24,591*	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
	10.310	Agriculture and Food Research Initiative									
		Grantor: *** Agricultural Research Service	59-3602-4-002	6,945	-	-	-	-	-	6,945	-
			59-3635-4-001	7,722	-	-	-	-	-	7,722	-
		*** *Agricultural Research Service Total*		*14,667*	-	-	-	-	-	*14,667*	-
		Grantor: *** Auburn University	13-AGR-373027-PU	8,925	-	-	-	-	-	8,925	-
		Grantor: *** Cornell University	62524-9495	12,646	-	-	-	-	-	12,646	-
		Grantor: *** Iowa State University	416-17-01G	375,930	-	-	-	275,555	-	651,485	-
			416-40-63D	100,898	-	-	-	139,546	-	240,444	-
			416-40-96A	37,450	-	-	-	-	-	37,450	-
		*** *Iowa State University Total*		*514,278*	-	-	-	*415,101*	-	*929,379*	-
		Grantor: *** Kansas State University	S11203	112,140	50,775	-	-	-	-	112,140	50,775
			S13152	487	-	-	-	-	-	487	-
		*** *Kansas State University Total*		*112,627*	*50,775*	-	-	-	-	*112,627*	*50,775*
		Grantor: *** Ohio State University	60022854	100,132	-	-	-	47,384	-	147,516	-
		Grantor: *** South Dakota State University	3TE462/ANGELA ABBOTT	97,734	-	-	-	-	-	97,734	-
		Grantor: *** Texas A&M University	99-S130627	7,852	-	-	-	-	-	7,852	-
			S110030	69,644	-	-	-	-	-	69,644	-
		*** *Texas A&M University Total*		*77,496*	-	-	-	-	-	*77,496*	-
		Grantor: *** University Of Arkansas	UA AES 91088-02	164,213	-	-	-	-	-	164,213	-
		Grantor: *** University Of California-Riverside	S-000479	14,907	-	-	-	-	-	14,907	-
		Grantor: *** University Of Florida	UF11146	17,365	-	-	-	-	-	17,365	-
		Grantor: *** University Of Notre Dame	201995	71,831	-	-	-	-	-	71,831	-
		Grantor: *** Virginia Polytechnic Inst & State Univ	422262-19084	16,179	-	-	-	-	-	16,179	-
		Total CFDA No. 10.310		*1,223,000*	*50,775*	-	-	*462,485*	-	*1,685,485*	*50,775*
	10.320	Sun Grant Program									
		Grantor: *** South Dakota State University	3TZ114	30,044	-	-	-	-	-	30,044	-
		Total CFDA No. 10.320		*30,044*	-	-	-	-	-	*30,044*	-
	10.500	Cooperative Extension Service									
		Grantor: *** Cooperative State Research Service	09-48696-05955	-	-	-	-	32,193	-	32,193	-

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Purdue University
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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
		Grantor: *** Illinois Cooperative Extension Service	5980418-1	-	-	-	-	49,671	-	49,671	-
		Grantor: *** Kansas State University	S13091	-	-	-	-	11,003	-	11,003	-
			S14061	-	-	-	-	7,092	-	7,092	-
			S14111	-	-	-	-	6,999	-	6,999	-
		*** *Kansas State University Total*		-	-	-	-	*25,094*	-	*25,094*	-
		Grantor: *** Michigan State University	RC103176F	11,785	-	-	-	-	-	11,785	-
		Grantor: *** National Inst of Food & Agriculture	10-48869-20781	-	-	-	-	608,313	523,509	608,313	523,509
			13-48762-21537	-	-	-	-	239,049	-	239,049	-
			2010-48869-20781B	-	-	-	-	1,360,673	1,240,593	1,360,673	1,240,593
			2012-48756-20192	-	-	-	-	84,784	61,269	84,784	61,269
		*** *National Inst of Food & Agriculture Total*		-	-	-	-	*2,292,819*	*1,825,371*	*2,292,819*	*1,825,371*
		Grantor: *** North Central Risk Mgmt Ed Center	25-6324-0097-408	-	-	-	-	187	-	187	-
		Grantor: *** Pennsylvania State University	5030-PU-UM-9802	-	-	-	-	8,891	-	8,891	-
		Grantor: *** University Of California - Davis	AAEP	-	-	-	-	1,177,432	-	1,177,432	-
		Grantor: *** University Of Minnesota	H001226815	-	-	-	-	3,056	-	3,056	-
			H001911914	-	-	-	-	34,292	-	34,292	-
			H002484612	-	-	-	-	15,075	-	15,075	-
			H003044612	-	-	-	-	6,407	-	6,407	-
		*** *University Of Minnesota Total*		-	-	-	-	*58,830*	-	*58,830*	-
		Grantor: *** University Of Nebraska	25-6324-0097-009	-	-	-	-	116	-	116	-
			25-6324-0119-017	-	-	-	-	12,962	-	12,962	-
			25-6329-0059-806	-	-	-	-	3,310	-	3,310	-
			25-6365-0040-108	-	-	-	-	4,261	-	4,261	-
			25-6365-0040-603	-	-	-	-	1,371	-	1,371	-
		*** *University Of Nebraska Total*		-	-	-	-	*22,020*	-	*22,020*	-
		Total CFDA No. 10.500		*11,785*	-	-	-	*3,667,137*	*1,825,371*	*3,678,922*	*1,825,371*
Child Nutrition Cluster											
	10.559	Summer Food Service Program for Children									
		Grantor: *** In Department Of Education	70211	-	-	-	-	9,999	-	9,999	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
			77901	-	-	-	-	6,088	-	6,088	-
			77906	-	-	-	-	46,862	-	46,862	-
			77908	-	-	-	-	1,525	-	1,525	-
		*** In Department Of Education Total		-	-	-	-	*64,474*	-	*64,474*	-
		Total Child Nutrition Cluster		-	-	-	-	*64,474*	-	*64,474*	-
		Total CFDA No. 10.559		-	-	-	-	*64,474*	-	*64,474*	-
	10.561	State Administrative Matching Grants for Food Stamp Program									
		Grantor: *** In Family & Social Services Admin	F1-2-79-12-LR-0374	-	-	-	-	2,751,341	-	2,751,341	-
			F1-2-79-LR-0374	-	-	-	-	1,148,497	-	1,148,497	-
		*** In Family & Social Services Admin Total		-	-	-	-	*3,899,838*	-	*3,899,838*	-
		Total CFDA No. 10.561		-	-	-	-	*3,899,838*	-	*3,899,838*	-
Emergency Food Assistance Cluster											
	10.568	Emergency Food Assistance Program (Administrative Costs)									
		Grantor: *** In State Department Of Health	EDS A70-3-070490	7,837	-	-	-	-	-	7,837	-
		Total Emergency Food Assistance Cluster		*7,837*	-	-	-	-	-	*7,837*	-
		Total CFDA No. 10.568		*7,837*	-	-	-	-	-	*7,837*	-
	10.675	Urban and Community Forestry Program									
		Grantor: *** In Department Of Natural Resources	E9-12-TIUF14	36	-	-	-	-	-	36	-
		Total CFDA No. 10.675		*36*	-	-	-	-	-	*36*	-
	10.680	Forest Health Protection									
		Grantor: *** Michigan Technical University	1106025Z1 P0090548	5,743	-	-	-	-	-	5,743	-
		Total CFDA No. 10.680		*5,743*	-	-	-	-	-	*5,743*	-
	10.771	Rural Cooperative Development Grants									
		Grantor: *** Mississippi State University	018000.340452.22	83,322	16,784	-	-	-	-	83,322	16,784
		Total CFDA No. 10.771		*83,322*	*16,784*	-	-	-	-	*83,322*	*16,784*
	10.912	Environmental Quality Incentives Program									
		Grantor: *** Conservation Technology Information Ctr	13109145	-	-	-	-	32,808	-	32,808	-
		Grantor: *** Farm Pilot Project Coordination Inc	00045207	49,258	-	-	-	-	-	49,258	-
		Grantor: *** In Assoc of Soil & Water Conserv Dist	12098278	63,496	-	-	-	-	-	63,496	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Agriculture (continued)											
		Grantor: *** Washington State University	112484 G002837	4,485	-	-	-	-	-	4,485	-
			114924 G002807	539	-	-	-	-	-	539	-
		*** *Washington State University Total*		*5,024*	-	-	-	-	-	*5,024*	-
		Total CFDA No. 10.912		*117,778*	-	-	-	*32,808*	-	*150,586*	-
	10.000	CFDA Not Required									
		Grantor: *** U of Kentucky CTR for Poverty Res	3048109631-14-015	73,572	-	-	-	-	-	73,572	-
		Total CFDA No. 10.000		*73,572*	-	-	-	-	-	*73,572*	-
Total Pass-Through Grantors				**2,264,460**	97,492	**-**	**-**	**8,228,341**	1,825,371	**10,492,801**	1,922,863
Total United States Department of Agriculture				**20,107,474**	2,172,334	**-**	-	**26,950,553**	3,544,012	**47,058,027**	5,716,346
Department of Commerce											
Direct Programs by CFDA											
	11.303	Economic Development_Technical Assistance	-	-	-	-	-	205,735	4,228	205,735	4,228
	11.431	Climate and Atmospheric Research	-	94,082	16,098	-	-	-	-	94,082	16,098
	11.609	Measurement and Engineering Research and Standards	-	289,010	-	-	-	13,235	-	302,245	-
	11.609	ARRA-Measurement and Engineering Research and Standards	-	120,827	119,887	-	-	-	-	120,827	119,887
	11	CFDA Not Required	IP1401	40,354	-	-	-	-	-	40,354	-
Total Direct Programs				**544,273**	135,985	**-**	-	**218,970**	4,228	**763,243**	140,213
Pass-Through Grantors by CFDA											
	11.008	NOAA Mission-Related Education Awards									
		Grantor: *** Butler University	10098058	8,938	-	-	-	-	-	8,938	-
		Total CFDA No. 11.008		*8,938*	-	-	-	-	-	*8,938*	-
Economic Development Cluster											
	11.307	Economic Adjustment Assistance									
		Grantor: *** Battery Innovation Center	13011615	-	-	-	-	52,010	-	52,010	-
		Total Economic Development Cluster		-	-	-	-	*52,010*	-	*52,010*	-
		Total CFDA No. 11.307		-	-	-	-	*52,010*	-	*52,010*	-
	11.417	Sea Grant Support									
		Grantor: *** IL-IN Sea Grant College Program	NTP13108807 & 14044426	-	-	-	-	-	-	-	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2010-02247-01	-	-	-	-	26,970	-	26,970	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Commerce (continued)											
			2010-02247-1	57,206	19,696	-	-	345,163	-	402,369	19,696
			2010-03074-01	-	-	-	-	128,097	-	128,097	-
		**** Univ Of Illinois At Champaign-Urbana Total*		*57,206*	*19,696*	-	-	*500,230*	-	*557,436*	*19,696*
		Grantor: *** University Of Illinois	2010-02247-03	10,129	-	-	-	-	-	10,129	-
			2010-02247-05	-	-	-	-	51,163	-	51,163	-
			2010-02247-06	-	-	-	-	24,178	-	24,178	-
			2013-05148-01	-	-	-	-	21,111	-	21,111	-
			2014-02342-01	31,298	-	-	-	10,484	-	41,782	-
		**** University Of Illinois Total*		*41,427*	-	-	-	*106,936*	-	*148,363*	-
		Total CFDA No. 11.417		*98,633*	*19,696*	-	-	*607,166*	-	*705,799*	*19,696*
	11.419	Coastal Zone Management Administration Awards									
		Grantor: *** In Department Of Natural Resources	E16-3-BKS0041	770	-	-	-	-	-	770	-
			E16-3-MM0216	8,334	-	-	-	-	-	8,334	-
			E16-4-BKS0330	-	-	-	-	15,239	-	15,239	-
		**** In Department Of Natural Resources Total*		*9,104*	-	-	-	*15,239*	-	*24,343*	-
		Total CFDA No. 11.419		*9,104*	-	-	-	*15,239*	-	*24,343*	-
	11.432	Office of Oceanic and Atmospheric Research (OAR) Joint and C									
		Grantor: *** University Of Michigan	3000975215	(3,959)	-	-	-	-	-	(3,959)	-
			3001597365	(123)	-	-	-	-	-	(123)	-
			3002524630	-	-	-	-	47,057	-	47,057	-
		**** University Of Michigan Total*		*(4,082)*	-	-	-	*47,057*	-	*42,975*	-
		Total CFDA No. 11.432		*(4,082)*	-	-	-	*47,057*	-	*42,975*	-
	11.609	Measurement and Engineering Research and Standards									
		Grantor: *** Daon	70NANB12D298	121,531	-	-	-	-	-	121,531	-
		Grantor: *** State University Of New York	13-10	489,982	-	-	-	-	-	489,982	-
		Grantor: *** University Of Notre Dame	2008-N-1806	(318)	-	-	-	-	-	(318)	-
		Total CFDA No. 11.609		*611,195*	-	-	-	-	-	*611,195*	-
	11.611	Manufacturing Extension Partnership									
		Grantor: *** IN Economic Development Corporation	70NANB10H156	-	-	-	-	671,287	-	671,287	-
		Total CFDA No. 11.611		-	-	-	-	*671,287*	-	*671,287*	-

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Department of Commerce (continued)											
	11.000	CFDA Not Required									
		Grantor: *** Applied Research Associates, Inc	S-D00017.TO5.01.PURDUE	44,969	-	-	-	-	-	44,969	-
		Grantor: *** Applied Research Associates, Inc.	S-D00017.BASIC.01.PURD	27,964	-	-	-	-	-	27,964	-
		Grantor: *** Cnsrtm of Univ for Res in Earthquake Eng	20-1	818	-	-	-	-	-	818	-
		Total CFDA No. 11.000		*73,751*	-	-	-	-	-	*73,751*	-
Total Pass-Through Grantors				**797,539**	19,696	**-**	-	**1,392,759**	-	**2,190,298**	19,696
Total Department of Commerce				**1,341,812**	155,681	**-**	-	**1,611,729**	4,228	**2,953,541**	159,909
Department of Defense											
Air Force											
Direct Programs by CFDA											
	12.300	Basic and Applied Scientific Research	-	147,735	-	-	-	-	-	147,735	-
	12.351	Basic Scientific Research - Combating Weapons of Mass Dest	-	99,406	-	-	-	-	-	99,406	-
	12.800	Air Force Defense Research Sciences Program	-	2,579,527	124,998	-	-	-	-	2,579,527	124,998
	12	CFDA Not Required	5100002194	-	-	-	-	12,755	-	12,755	-
			FA8601-12-P-0407	5,132	-	-	-	-	-	5,132	-
			FA8650-11-C-1008	62,665	-	-	-	-	-	62,665	-
			PO. SB08210	2,666	-	-	-	-	-	2,666	-
			S-875-040-007	53	-	-	-	-	-	53	-
			14055562	7,880	-	-	-	-	-	7,880	-
		Total CFDA No. 12.000		*78,396*	-	-	-	*12,755*	-	*91,151*	-
Total Direct Programs				**2,905,064**	124,998	**-**	-	**12,755**	-	**2,917,819**	124,998
Pass-Through Grantors by CFDA											
	12.300	Basic and Applied Scientific Research									
		Grantor: *** North Carolina State University	2010-1710-02	292,473	-	-	-	-	-	292,473	-
		Grantor: *** Stanford University	60133438-107808-A	139,835	-	-	-	-	-	139,835	-
		Total CFDA No. 12.300		*432,308*	-	-	-	-	-	*432,308*	-
	12.630	Basic, Applied, and Advanced Research in Science and Enginee									
		Grantor: *** University Of Maryland	0000005307	15,037	-	-	-	-	-	15,037	-

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Department of Defense (continued)											
		Total CFDA No. 12.630		*15,037*	-	-	-	-	-	*15,037*	-
	12.800	Air Force Defense Research Sciences Program									
		Grantor: *** Carnegie-Mellon University	1150119-294739	332,219	-	-	-	-	-	332,219	-
		Grantor: *** Case Western Reserve University	RES506635	308,130	-	-	-	-	-	308,130	-
		Grantor: *** Massachusetts Institute Of Technology	5710002545	8,054	-	-	-	-	-	8,054	-
		Grantor: *** National Taiwan University	12032714 COEUS	22,718	-	-	-	-	-	22,718	-
		Grantor: *** North Carolina State University	2013-0906-01	7,827	-	-	-	-	-	7,827	-
		Grantor: *** Pennsylvania State University	4792-PU-AFOSR-0004	176,829	-	-	-	-	-	176,829	-
		Grantor: *** Special Metals Corp.	14022349	73,391	-	-	-	-	-	73,391	-
		Grantor: *** Stanford University	29017320-51649-D	153,681	-	-	-	-	-	153,681	-
		Grantor: *** University Of California-Riverside	S-000562	84,853	-	-	-	-	-	84,853	-
			S-000563	69,942	-	-	-	-	-	69,942	-
		*** *University Of California-Riverside Total*		*154,795*	-	-	-	-	-	*154,795*	-
		Grantor: *** University Of Chicago	FP048956-B	112,632	-	-	-	-	-	112,632	-
		Grantor: *** University Of Maryland	Z807407	141,335	-	-	-	-	-	141,335	-
		Grantor: *** University Of Michigan	3002085643	118,668	-	-	-	-	-	118,668	-
			3002172552	(3,927)	-	-	-	-	-	(3,927)	-
		*** *University Of Michigan Total*		*114,741*	-	-	-	-	-	*114,741*	-
		Grantor: *** University Of Texas At Dallas	090788	73,709	-	-	-	-	-	73,709	-
		Grantor: *** Western Carolina Univeristy	13011717	-	-	-	-	16,237	-	16,237	-
		Total CFDA No. 12.800		*1,680,061*	-	-	-	*16,237*	-	*1,696,298*	-
	12.000	CFDA Not Required									
		Grantor: *** Alion Contracting	SUB 1122422-001	721,050	592,724	-	-	-	-	721,050	592,724
		Grantor: *** Alion Science and Technology	SUB1122439-001	109,205	-	-	-	-	-	109,205	-
		Grantor: *** Applied Research Associates, Inc	S-001460.00001.PDU	284,061	-	-	-	-	-	284,061	-
			13097976	34,549	-	-	-	-	-	34,549	-
		*** *Energetic Materials & Products Inc Total*		*34,549*	-	-	-	-	-	*34,549*	-
		Grantor: *** IllinoisRocstar LLC	13033478	58,859	-	-	-	-	-	58,859	-

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Department of Defense (continued)											
		Grantor: *** Imaginestics, Llc	FA8650-12-C-5515	9,719	-	-	-	-	-	9,719	-
		Grantor: *** In Space, Llc	INS-21109-1	105,815	-	-	-	-	-	105,815	-
		Grantor: *** Innovative Science Solutions, Llc	SB08310	15,005	-	-	-	-	-	15,005	-
			SB20150	14,999	-	-	-	-	-	14,999	-
		**** Innovative Science Solutions, Llc Total*		*30,004*	-	-	-	-	-	*30,004*	-
		Grantor: *** Intelligent Automation Inc	972-1	149,586	-	-	-	-	-	149,586	-
		Grantor: *** Lockheed Martin Corp.	4100605020	30,884	-	-	-	-	-	30,884	-
			DG3532210E	79,430	-	-	-	-	-	79,430	-
		**** Lockheed Martin Corp. Total*		*110,314*	-	-	-	-	-	*110,314*	-
		Grantor: *** Massachusetts Inst of Tech Lincoln Lab	PO 7000199187	603	-	-	-	-	-	603	-
		**** Massachusetts Inst of Tech Lincoln Lab Total*		*603*	-	-	-	-	-	*603*	-
		Grantor: *** NEI Corporation	14065966	28,365	-	-	-	-	-	28,365	-
		Grantor: *** P. C. Krause And Associates, Inc.	2011-240918-PU1	55,336	-	-	-	-	-	55,336	-
		Grantor: *** Rolls-Royce, Inc.	PO: 5100001962	57,923	-	-	-	-	-	57,923	-
		Grantor: *** Spectral Energies, LLC	SB1204-001-6	15,904	-	-	-	-	-	15,904	-
		Grantor: *** TT Government Solutions Inc.	20016198	184,868	-	-	-	-	-	184,868	-
		Grantor: *** Ues Inc.	P.O. S-875-060-001	(1,078)	-	-	-	-	-	(1,078)	-
			P.O. S-875-060-005	(5,183)	-	-	-	-	-	(5,183)	-
			S-875-130-018	6,874	-	-	-	-	-	6,874	-
			S-875-170-004	31,628	-	-	-	-	-	31,628	-
		**** Ues Inc. Total*		*32,241*	-	-	-	-	-	*32,241*	-
		Grantor: *** Universal Technology Corporation	11-S587-109-01-C1	(3,261)	-	-	-	-	-	(3,261)	-
			12-S587-116-01-C2	(2)	-	-	-	-	-	(2)	-
		**** Universal Technology Corporation Total*		*(3,263)*	-	-	-	-	-	*(3,263)*	-
		Grantor: *** University Of Dayton Research Institute	RSC12011	1,765	-	-	-	-	-	1,765	-
		Total CFDA No. 12.000		*1,986,904*	*592,724*	-	-	-	-	*1,986,904*	*592,724*
Total Pass-Through Grantors				**4,114,310**	592,724	**-**	-	**16,237**	-	**4,130,547**	592,724
Total Air Force				**7,019,374**	717,722	**-**	-	**28,992**	-	**7,048,366**	717,722

* denotes major programs
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Purdue University
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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
Army											
Direct Programs by CFDA											
	12.300	Basic and Applied Scientific Research	-	29,030	-	-	-	-	-	29,030	-
	12.360	Research on Chemical and Biological Defense	-	89,142	-	-	-	-	-	89,142	-
	12.420	Military Medical Research and Development	-	648,600	79,094	-	-	-	-	648,600	79,094
	12.431	Basic Scientific Research	-	1,379,392	195,159	-	-	-	-	1,379,392	195,159
	12	CFDA Not Required	NAFBA-13-M-0176	-	-	-	-	28,560	-	28,560	-
			W15QKN-09-C-0121	885	-	-	-	-	-	885	-
			W56HZV-08-C-B008	(2,322)	-	-	-	-	-	(2,322)	-
			W911NF-10-2-0060	502,862	47,099	-	-	-	-	502,862	47,099
			W912HZ-10-C-0095	(10,519)	-	-	-	-	-	(10,519)	-
			W912HZ-12-P-0020	21,271	-	-	-	-	-	21,271	-
			W9132T-10-2-0056	75,677	-	-	-	-	-	75,677	-
			W91CRB-10-D-0029	59,385	-	-	-	-	-	59,385	-
			W91WAW-10-C-0062	207,234	81,002	-	-	-	-	207,234	81,002
			NAFBA1-13-M-0318	-	-	-	-	45,974	-	45,974	-
		Total CFDA No.		*854,473*	*128,101*	-	-	*74,534*	-	*929,007*	*128,101*
Total Direct Programs				**3,000,637**	402,354	**-**	-	**74,534**	-	**3,075,171**	402,354
Pass-Through Grantors by CFDA											
	12.420	Military Medical Research and Development									
		Grantor: *** Indiana University	IN4387510PURDUE	63,231	-	-	-	-	-	63,231	-
		Grantor: *** Iu School Of Medicine	1096683	6,650	-	-	-	-	-	6,650	-
			IN-4388001-PU	14,636	-	-	-	-	-	14,636	-
		*** *Iu School Of Medicine Total*		*21,286*	-	-	-	-	-	*21,286*	-
		Total CFDA No. 12.420		*84,517*	-	-	-	-	-	*84,517*	-
	12.431	Basic Scientific Research									
		Grantor: *** Duke University	10-ARO-1047	433,450	-	-	-	-	-	433,450	-
		Grantor: *** North Carolina State University	2008-0845-04	33,905	-	-	-	-	-	33,905	-
			2013-0537-03	96,620	-	-	-	-	-	96,620	-

* denotes major programs
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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
		**** North Carolina State University Total*		*130,525*	-	-	-	-	-	*130,525*	-
		Grantor: *** Ohio State University	PO RF01121700	40,448	-	-	-	-	-	40,448	-
		Grantor: *** University Of Michigan	3002778250	102,544	5,160	-	-	-	-	102,544	5,160
		Grantor: *** University of Sydney	G170302	18,769	-	-	-	-	-	18,769	-
		Grantor: *** University Of Texas At Dallas	1300505	99,883	-	-	-	-	-	99,883	-
		Grantor: *** University Of Wisconsin-Madison	419K823	87,373	-	-	-	-	-	87,373	-
		Total CFDA No. 12.431		*912,992*	*5,160*	-	-	-	-	*912,992*	*5,160*
	12.630	Basic, Applied, and Advanced Research in Science and Enginee									
		Grantor: *** University Of Delaware	29614	(4,791)	-	-	-	-	-	(4,791)	-
			31673	82,549	-	-	-	-	-	82,549	-
			35386	35,167	-	-	-	-	-	35,167	-
		**** University Of Delaware Total*		*112,925*	-	-	-	-	-	*112,925*	-
		Total CFDA No. 12.630		*112,925*	-	-	-	-	-	*112,925*	-
	12.000	CFDA Not Required									
		Grantor: *** Adaptive Micro-Ware, Inc.	13098242	41,492	-	-	-	-	-	41,492	-
		Grantor: *** CUBRC Inc	07963S1	20	-	-	-	-	-	20	-
		Grantor: *** Engine Research Associates Inc	PO120110R-JLE	76,707	-	-	-	-	-	76,707	-
		Grantor: *** Georgia Institute Of Technology	RC217-G6	47,423	-	-	-	-	-	47,423	-
		Grantor: *** IN National Guard	W912L9-09-P-0356	-	-	-	-	(792)	-	(792)	-
		Grantor: *** Leidos	P010152324	143,662	-	-	-	-	-	143,662	-
		Grantor: *** Luna Innovations Incorporated	2543-ARM-2S/PURDUE	52,275	-	-	-	-	-	52,275	-
		Grantor: *** Memtronics Corporation	752953681-13001	105,629	-	-	-	-	-	105,629	-
		Grantor: *** National Inst of Building Sciences	11120728	32,012	-	-	-	-	-	32,012	-
		Grantor: *** Nextgen Aeronautics, Inc	PURCHASE ORDER NO: 11-	448	-	-	-	-	-	448	-
		Grantor: *** Quantum Research Intnl	QPO14-4785	-	-	-	-	60,041	-	60,041	-
		Grantor: *** Scitor Corporation	G1125.03_14_PUR11-000	4,769	-	-	-	-	-	4,769	-
		Grantor: *** University Of California-Los Angeles	0142SQA032	234,486	-	-	-	-	-	234,486	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
		Grantor: *** University Of Florida	UF-EIES-0810036-PUR	6,976	-	-	-	-	-	6,976	-
		Grantor: *** University Of New South Wales	W911NF-08-1-0527	(322)	-	-	-	-	-	(322)	-
			W911NF-13-1-0024	108,199	-	-	-	-	-	108,199	-
		**** University Of New South Wales Total*		*107,877*	-	-	-	-	-	*107,877*	-
		Grantor: *** VaxForm, LLC	1PU2012	7,755	-	-	-	-	-	7,755	-
			W81XWH-12-C-0183	65,515	-	-	-	-	-	65,515	-
		**** VaxForm, LLC Total*		*73,270*	-	-	-	-	-	*73,270*	-
		Total CFDA No. 12.000		*927,046*	-	-	-	*59,249*	-	*986,295*	-
Total Pass-Through Grantors				**2,037,480**	5,160	**-**	-	**59,249**	-	**2,096,729**	5,160
Total Army				**5,038,117**	407,514	**-**	-	**133,783**	-	**5,171,900**	407,514
Defense Advanced Research Projects Agency											
Direct Programs by CFDA											
	12.910	Research and Technology Development	-	736,255	41,429	-	-	-	-	736,255	41,429
	12	CFDA Not Required	COEUS 11098094	-	-	-	-	236,015	-	236,015	-
			HR0011-12-C-0096	139,427	21,281	-	-	-	-	139,427	21,281
			HR0011-13-2-0010	570,282	-	-	-	-	-	570,282	-
			JAGANNATHAN IPA	-	-	-	-	175,665	-	175,665	-
		Total CFDA No. 12.000		*709,709*	*21,281*	-	-	*411,680*	-	*1,121,389*	*21,281*
Total Direct Programs				**1,445,964**	62,710	**-**	-	**411,680**	-	**1,857,644**	62,710
Pass-Through Grantors by CFDA											
	12.910	Research and Technology Development									
		Grantor: *** University Of California - San Diego	10311924-SUB	15,917	-	-	-	-	-	15,917	-
		**** University Of California - San Diego Total*		*15,917*	-	-	-	-	-	*15,917*	-
		Total CFDA No. 12.910		*15,917*	-	-	-	-	-	*15,917*	-
	12.000	CFDA Not Required									
		Grantor: *** Caci International Inc	S11-116584	(6,403)	-	-	-	-	-	(6,403)	-
		Grantor: *** Hrl Laboratories, Llc	12105-301701-DS	170,502	-	-	-	-	-	170,502	-
		Grantor: *** Massachusetts Institute Of Technology	5710002706	(268)	-	-	-	-	-	(268)	-
		Grantor: *** Raytheon	PO 4400323782	3,190	-	-	-	-	-	3,190	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
		Grantor: *** University Of California-Los Angeles	0142SQA031	450,995	-	-	-	-	-	450,995	-
		Grantor: *** University Of Minnesota	A003571412	422,810	-	-	-	-	-	422,810	-
		Grantor: *** University Of Notre Dame	2013-MA-2383	712,553	-	-	-	-	-	712,553	-
		Grantor: *** University Of Southern California	34477848	189,746	-	-	-	-	-	189,746	-
		*** *University Of Southern California Total*		*189,746*	-	-	-	-	-	*189,746*	-
		Total CFDA No. 12.000		1,943,125	-	-	-	-	-	1,943,125	-
Total Pass-Through Grantors				**1,959,042**	-	**-**	-	**-**	-	**1,959,042**	-
Total Defense Advanced Research Projects Agency				**3,405,006**	62,710	**-**	-	**411,680**	-	**3,816,686**	62,710
Navy											
Direct Programs by CFDA											
	12.300	Basic and Applied Scientific Research	-	2,334,898	2,963	-	-	-	-	2,334,898	2,963
	12.910	Research and Technology Development	-	2,811,583	547,666	-	-	-	-	2,811,583	547,666
	12	CFDA Not Required	4500235099	203	-	-	-	-	-	203	-
			N00164-10-G-QN47	(15)	-	-	-	-	-	(15)	-
			N00164-13-C-GP51	107,938	-	-	-	-	-	107,938	-
		Total CFDA No.		*108,126*	-	-	-	-	-	*108,126*	-
Total Direct Programs				**5,254,607**	550,629	**-**	-	**-**	-	**5,254,607**	550,629
Pass-Through Grantors by CFDA											
	12.300	Basic and Applied Scientific Research									
		Grantor: *** Arizona State University	10-233	5,377	-	-	-	-	-	5,377	-
		Grantor: *** Chaminade Univ of Honolulu	N0014-11-1-0751 PU11	23,003	-	-	-	-	-	23,003	-
		Grantor: *** Florida State University	R00906	231,595	-	-	-	-	-	231,595	-
			R01561	67,503	-	-	-	-	-	67,503	-
		*** *Florida State University Total*		*299,098*	-	-	-	-	-	*299,098*	-
		Grantor: *** Georgia Institute Of Technology	RD134-G2	21,192	-	-	-	-	-	21,192	-
		Grantor: *** Georgia State University	SP00011356-02	180,849	-	-	-	-	-	180,849	-
		Grantor: *** Johns Hopkins University	2001286714	127,771	-	-	-	-	-	127,771	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2012 02341 01 (A0442)	188,755	-	-	-	-	-	188,755	-
		Grantor: *** University Of Pennsylvania	555991	505,208	-	-	-	-	-	505,208	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
		Grantor: *** University of South Florida	6143-1086-00-A	20,552	-	-	-	-	-	20,552	-
		Total CFDA No. 12.300		*1,371,805*	-	-	-	-	-	*1,371,805*	-
	12.630	Basic, Applied, and Advanced Research in Science and Enginee									
		Grantor: *** Drexel University	204111PU	141,263	-	-	-	-	-	141,263	-
		Total CFDA No. 12.630		*141,263*	-	-	-	-	-	*141,263*	-
	12.910	Research and Technology Development									
		Grantor: *** Johns Hopkins University	2001363021	327,256	-	-	-	-	-	327,256	-
		Total CFDA No. 12.910		*327,256*	-	-	-	-	-	*327,256*	-
	12.000	CFDA Not Required									
		Grantor: *** Bae Systems Advanced Technologies, Inc.	801017	316,844	-	-	-	-	-	316,844	-
		Grantor: *** Combustion Res & Flo Tech Inc	12-C-0170/C521	74,138	-	-	-	-	-	74,138	-
		Grantor: *** Converteam Naval Systems, Inc	P.O.001024	1,017	-	-	-	-	-	1,017	-
		Grantor: *** DYNSAN, LLC	PO 127	3,563	-	-	-	-	-	3,563	-
			PO 128	4,143	-	-	-	-	-	4,143	-
		*** *DYNSAN, LLC Total*		*7,706*	-	-	-	-	-	*7,706*	-
		Grantor: *** Florida State University	R01683	208,116	-	-	-	-	-	208,116	-
		Grantor: *** Indiana Microelectronics LLC	12097721	124,708	-	-	-	-	-	124,708	-
			12120218	(6,370)	-	-	-	-	-	(6,370)	-
		*** *Indiana Microelectronics LLC Total*		*118,338*	-	-	-	-	-	*118,338*	-
		Grantor: *** Innovative Design & Technology	SBIR - COEUS 12086623	2,247	-	-	-	-	-	2,247	-
		Grantor: *** P. C. Krause And Associates, Inc.	PCK2012-C0335-002	35,259	-	-	-	-	-	35,259	-
			PCK-N13C0178-PU01	64,759	-	-	-	-	-	64,759	-
		*** *P. C. Krause And Associates, Inc. Total*		*100,018*	-	-	-	-	-	*100,018*	-
		Grantor: *** Science Applications International Corp	PO 10094345	79,227	10,510	-	-	-	-	79,227	10,510
		Grantor: *** University of Wisconsin	385K195	33,513	-	-	-	-	-	33,513	-
		Total CFDA No. 12.000		*941,164*	*10,510*	-	-	-	-	*941,164*	*10,510*
Total Pass-Through Grantors				**2,781,488**	10,510	**-**	-	**-**	-	**2,781,488**	10,510
Total Navy				**8,036,095**	561,139	**-**	-	**-**	-	**8,036,095**	561,139

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
Other DOD Agencies											
Direct Programs by CFDA											
	12.351	Basic Scientific Research - Combating Weapons of Mass Dest	-	1,081,615	392,411	-	-	-	-	1,081,615	392,411
	12.630	Basic, Applied, and Advanced Research in Science and Enginee	-	103,442	103,442	-	-	-	-	103,442	103,442
	12.901	Mathematical Sciences Grants Program	-	38,972	-	-	-	-	-	38,972	-
	12.910	Research and Technology Development	-	455,717	182,107	-	-	-	-	455,717	182,107
	12	CFDA Not Required	H92222-10-C-0028	95,272	-	-	-	-	-	95,272	-
			HQ0147-10-C-6001	930,080	-	-	-	-	-	930,080	-
			HQ0147-12-C-6023	326,532	-	-	-	-	-	326,532	-
			NV-24-2562	-	-	-	-	5,001	-	5,001	-
			P.O.512990	-	-	-	-	35,409	-	35,409	-
			W912HQ-11-C-0014	-	-	-	-	9,243	-	9,243	-
		Total CFDA No. 12.000		*1,351,884*	-	-	-	*49,653*	-	*1,401,537*	-
Total Direct Programs				**3,031,630**	677,960	**-**	-	**49,653**	-	**3,081,283**	677,960
Pass-Through Grantors by CFDA											
	12.631	Sci,Tech,Eng,Math (STEM) Educational Prgm: Sci,Math,Rsch for									
		Grantor: *** American Society For Engineering Educ	2013-14 SMART	-	-	-	-	83,507	-	83,507	-
		Total CFDA No. 12.631		-	-	-	-	*83,507*	-	*83,507*	-
	12.000	CFDA Not Required									
		Grantor: *** American Society For Engineering Educ	2012 NDSEG	-	-	-	-	40,173	-	40,173	-
			2013 NDSEG	-	-	-	-	168,159	-	168,159	-
		**** American Society For Engineering Educ Total*		-	-	-	-	*208,332*	-	*208,332*	-
		Grantor: *** Applied Mathematics Inc.	HQ0147-13-C-7402	21,677	-	-	-	-	-	21,677	-
		Grantor: *** Foresite Inc	10054802	9,964	-	-	-	-	-	9,964	-
		Grantor: *** Giner Electrochemical System LLC	COEUS 11097943	90,744	6,000	-	-	-	-	90,744	6,000
			HQ0147-13-C-7325	30,581	-	-	-	-	-	30,581	-
		**** Giner Electrochemical System LLC Total*		*121,325*	*6,000*	-	-	-	-	*121,325*	*6,000*
		Grantor: *** Goldbelt Glacier Hlth Serv	GBG-PURDUE-2013-0001	-	-	-	-	252,907	-	252,907	-
		Grantor: *** In Space, Llc	INS-11306-01	28,777	-	-	-	-	-	28,777	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Defense (continued)											
			INS-21102-1	(4,824)	-	-	-	39,950	-	35,126	-
		*** *In Space, Llc Total*		*23,953*	-	-	-	*39,950*	-	*63,903*	-
		Grantor: *** Nanohmics Inc	14066187	51,047	-	-	-	-	-	51,047	-
		Grantor: *** North Carolina State University	2014-1267-03	6,079	-	-	-	-	-	6,079	-
		Grantor: *** Science Applications Intnl	PO10134924	35,975	-	-	-	-	-	35,975	-
		Grantor: *** Sikorsky Aircraft	4500253303	309,359	175,538	-	-	-	-	309,359	175,538
		Grantor: *** Stevens Institute Of Technology	11011380	20,756	-	-	-	-	-	20,756	-
			H98230-08-D-0171 RT 04	94,792	-	-	-	-	-	94,792	-
			HQ0034-13-D-0004 RT 10	165,856	-	-	-	-	-	165,856	-
		*** *Stevens Institute Of Technology Total*		*281,404*	-	-	-	-	-	*281,404*	-
		Grantor: *** Technology Service Corporation	PO 203657	58,888	-	-	-	-	-	58,888	-
		Total CFDA No. 12.000		*919,671*	*181,538*	-	-	*501,189*	-	*1,420,860*	*181,538*
	Total Pass-Through Grantors			**919,671**	181,538	-	-	**584,696**	-	**1,504,367**	181,538
	Total Other DOD Agencies			**3,951,301**	859,498	-	-	**634,349**	-	**4,585,650**	859,498
	Total Department of Defense Direct Programs			**15,637,902**	1,818,651	-	-	**548,622**	-	**16,186,524**	1,818,651
	Total Department of Defense Pass-Through Grantors			**11,811,991**	789,932	-	-	**660,182**	-	**12,472,173**	789,932
	Total Department of Defense			**27,449,893**	2,608,583	-	-	**1,208,804**	-	**28,658,697**	2,608,583
Housing and Urban Development											
		Direct Programs by CFDA									
	-	-	-	-	-	-	-	-	-	-	-
	Total Direct Programs			-	-	-	-	-	-	-	-
		Pass-Through Grantors by CFDA									
	CDBG - Entitlement Grants Cluster										
	14.218	Community Development Block Grants/Entitlement Grants									
		Grantor: *** Fort Wayne, City Of	12120466	-	-	-	-	(272)	-	(272)	-
		Total CDBG - Entitlement Grants Cluster		-	-	-	-	*(272)*	-	*(272)*	-
		Total CFDA No. 14.218		-	-	-	-	*(272)*	-	*(272)*	-
	CDBG - State Administered CDBG Cluster										

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Housing and Urban Development (continued)											
	14.228	Community Development Block Grants/State's Program									
		Grantor: *** In Office Of Community & Rural Affairs	EDS A192-11-DR2-PSC-00	47,510	-	-	-	-	-	47,510	-
		Total CDBG - State Administered CDBG Cluster		*47,510*	-	-	-	-	-	*47,510*	-
		Total CFDA No. 14.228		*47,510*	-	-	-	-	-	*47,510*	-
	14.703	Sustainable Communities Regional Planning Grant Program									
		Grantor: *** University Of Kentucky	3048108055-13-004	-	-	-	-	16,172	-	16,172	-
		Total CFDA No. 14.703		-	-	-	-	*16,172*	-	*16,172*	-
	14.000	CFDA Not Required									
		Grantor: *** Environmental Health Watch	14023116	14,072	-	-	-	-	-	14,072	-
		Total CFDA No. 14.000		*14,072*	-	-	-	-	-	*14,072*	-
Total Pass-Through Grantors				**61,582**	-	**-**	-	**15,900**	-	**77,482**	-
Total Housing and Urban Development				**61,582**	-	**-**	-	**15,900**	-	**77,482**	-
Department of Interior											
Direct Programs by CFDA											
	15.231	Fish, Wildlife and Plant Conservation Resource Mangement	-	95,080	-	-	-	-	-	95,080	-
	15.650	Research Grants (Generic)	-	24,513	-	-	-	-	-	24,513	-
	15.805	Assistance to State Water Resources Research Institutes	-	76,551	22,288	-	-	43,840	-	120,391	22,288
	15.807	Earthquake Hazards Reduction Program	-	(204)	-	-	-	-	-	(204)	-
	15.808	U.S. Geological Survey_ Research and Data Collection	-	158,310	-	-	-	-	-	158,310	-
	15.945	Cooperative Research and Training Programs – Resources of th	-	-	-	-	-	11,654	-	11,654	-
	15	CFDA Not Required	G12PX01719	10,814	-	-	-	-	-	10,814	-
			G12PX01948	5,950	-	-	-	-	-	5,950	-
		Total CFDA No. 15.000		*16,764*	-	-	-	-	-	*16,764*	-
Total Direct Programs				**371,014**	22,288	**-**	-	**55,494**	-	**426,508**	22,288
Pass-Through Grantors by CFDA											
	15.608	Fish and Wildlife Management Assistance									
		Grantor: *** In Department Of Natural Resources	EDS E2-1-D639	75,432	-	-	-	-	-	75,432	-
		Total CFDA No. 15.608		*75,432*	-	-	-	-	-	*75,432*	-
	15.634	State Wildlife Grants									

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Interior (continued)											
		Grantor: *** In Department Of Natural Resources	E2-08-WDS15	19,494	-	-	-	-	-	19,494	-
		Total CFDA No. 15.634		*19,494*	-	-	-	-	-	*19,494*	-
	15.815	National Land Remote Sensing_Education Outreach and Research									
		Grantor: *** Americaview Inc	AV08-IN01	17,763	13,000	-	-	-	-	17,763	13,000
			AV13-IN01	6,068	-	-	-	-	-	6,068	-
		*** *Americaview Inc Total*		*23,831*	*13,000*	-	-	-	-	*23,831*	*13,000*
		Total CFDA No. 15.815		*23,831*	*13,000*	-	-	-	-	*23,831*	*13,000*
	15.904	Historic Preservation Fund Grants-In-Aid									
		Grantor: *** In Department Of Natural Resources	11054758	(597)	-	-	-	-	-	(597)	-
			18-12-41921-5	(301)	-	-	-	-	-	(301)	-
			18-12-41921-6	970	-	-	-	-	-	970	-
		*** *In Department Of Natural Resources Total*		*72*	-	-	-	-	-	*72*	-
		Total CFDA No. 15.904		*72*	-	-	-	-	-	*72*	-
	15.945	Cooperative Research and Training Programs – Resources of th									
		Grantor: *** University Of Wisconsin-Madison	443K214	2,751	-	-	-	-	-	2,751	-
		Total CFDA No. 15.945		*2,751*	-	-	-	-	-	*2,751*	-
	15.000	CFDA Not Required									
		Grantor: *** Creare Incorporated	64253	60,363	-	-	-	-	-	60,363	-
		Total CFDA No. 15.000		*60,363*	-	-	-	-	-	*60,363*	-
Total Pass-Through Grantors				**181,943**	13,000	**-**	-	**-**	-	**181,943**	13,000
Total Department of Interior				**552,957**	35,288	**-**	-	**55,494**	-	**608,451**	35,288
Department of Justice											
Direct Programs by CFDA											
	16.726	Juvenile Mentoring Program	-	42,813	-	-	-	49,151	-	91,964	-
Total Direct Programs				**42,813**	-	**-**	-	**49,151**	-	**91,964**	-
Pass-Through Grantors by CFDA											
	16.560	National Institute of Justice Research, Evaluation, and Deve									
		Grantor: *** Rand Corp, The	9920120135	49,825	-	-	-	-	-	49,825	-
		Total CFDA No. 16.560		*49,825*	-	-	-	-	-	*49,825*	-

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Department of Justice (continued)											
		Total Pass-Through Grantors		**49,825**	-	**-**	-	**-**	-	**49,825**	-
		Total Department of Justice		**92,638**	-	**-**	-	**49,151**	-	**141,789**	-
Department of Labor											
		Direct Programs by CFDA									
	WIA Cluster										
	17.259	WIA Youth Activities	-	-	-	-	-	1,736	-	1,736	-
		Total WIA Cluster		-	-	-	-	*1,736*	-	*1,736*	-
	17.282	Trade Adjustment Assistance Community College and Career Tra	-	591,989	-	-	-	-	-	591,989	-
	17.502	Occupational Safety and Health_Susan Harwood Training Grants	-	-	-	-	-	180,749	18,167	180,749	18,167
		Total Direct Programs		**591,989**	-	**-**	-	**182,485**	18,167	**774,474**	18,167
		Pass-Through Grantors by CFDA									
	17.268	H-1B Job Training Grants									
		Grantor: *** In Dept Of Workforce Development	WIRED-5-59	-	-	-	-	(7,676)	(7,676)	(7,676)	(7,676)
		Total CFDA No. 17.268		-	-	-	-	*(7,676)*	*(7,676)*	*(7,676)*	*(7,676)*
		Total Pass-Through Grantors		**-**	-	**-**	-	**(7,676)**	(7,676)	**(7,676)**	(7,676)
		Total Department of Labor		**591,989**	-	**-**	-	**174,809**	10,491	**766,798**	10,491
Department of State											
		Direct Programs by CFDA									
	19.415	Professional Exchanges_Annual Open Grant	-	-	-	-	-	213,422	-	213,422	-
	19.501	Public Diplomacy Programs for Afghanistan and Pakistan	-	-	-	-	-	26,485	-	26,485	-
	19.750	Bureau of Western Hemisphere Affairs (WHA) Grant Programs (i	-	4,663	-	-	-	-	-	4,663	-
		Total Direct Programs		**4,663**	-	**-**	-	**239,907**	-	**244,570**	-
		Pass-Through Grantors by CFDA									
	19.000	CFDA Not Required									
		Grantor: *** AMIDEAST - Fulbright	G.JEBRAN 2011 AMIDEAST	-	-	-	-	(7,790)	-	(7,790)	-
			SAMY A. 2011 AMIDEAST	3,210	-	-	-	-	-	3,210	-
		*** *AMIDEAST - Fulbright Total*		*3,210*	-	-	-	*(7,790)*	-	*(4,580)*	-
		Grantor: *** Institute Of International Education	S-ECAGD13-CA-013	-	-	-	-	178,642	-	178,642	-

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Department of State (continued)											
		Total CFDA No. 19.000		*3,210*	-	-	-	*170,852*	-	*174,062*	-
		Total Pass-Through Grantors		**3,210**	-	**-**	-	**170,852**	-	**174,062**	-
		Total Department of State		**7,873**	-	**-**	-	**410,759**	-	**418,632**	-
Department of Transportation											
		Direct Programs by CFDA									
	20.106	Airport Improvement Program	-	-	-	-	-	88,546	-	88,546	-
	20.109	Air Transportation Centers of Excellence	-	533,645	42,519	-	-	-	-	533,645	42,519
	20.701	University Transportation Centers Program	-	2,710,683	1,509,503	-	-	-	-	2,710,683	1,509,503
	20	CFDA Not Required	DTFH64-12-G-00078	-	-	-	-	(97)	-	(97)	-
			DTFH64-13-G-00078	-	-	-	-	2,532	-	2,532	-
			DTFH64-13-G-00079	-	-	-	-	2,274	-	2,274	-
			HR 20-05(44-04)	18,575	-	-	-	-	-	18,575	-
			PYRIALAKOU	-	-	-	-	5,000	-	5,000	-
			HR 20-05(45-15)	15,254	-	-	-	-	-	15,254	-
		Total CFDA No. 20.000		33,829	-	-	-	9,709	-	43,538	-
		Total Direct Programs		**3,278,157**	1,552,022	**-**	-	**98,255**	-	**3,376,412**	1,552,022
		Pass-Through Grantors by CFDA									
	20.109	Air Transportation Centers of Excellence									
		Grantor: *** Iowa State University	436-20-08 PO I40491823	11,922	-	-	-	-	-	11,922	-
		Total CFDA No. 20.109		*11,922*	-	-	-	-	-	*11,922*	-
	20.200	Highway Research & Development Program									
		Grantor: *** In Department Of Transportation	12011432 - TPF-5(238)	136,705	38,416	-	-	-	-	136,705	38,416
			12065597 - LTAP 2012	(105)	-	-	-	-	-	(105)	-
			2042	183,536	-	-	-	-	-	183,536	-
			2352	2	-	-	-	-	-	2	-
			2357	21,083	-	-	-	-	-	21,083	-
			2813	2	-	-	-	-	-	2	-
			3019	4	-	-	-	-	-	4	-
			3134	37,703	-	-	-	-	-	37,703	-

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Department of Transportation (continued)											
			DES0901737	55,726	-	-	-	-	-	55,726	-
			PO 11807236 & 12803338	38,408	-	-	-	-	-	38,408	-
			PO 12802374	4,446	-	-	-	-	-	4,446	-
			PO 13812557	532,333	-	-	-	-	-	532,333	-
			PO 14816209	491,030	7,368	-	-	-	-	491,030	7,368
			PO 15800900	50,642	-	-	-	-	-	50,642	-
			SPR - 3653	63,769	14,729	-	-	-	-	63,769	14,729
			SPR-2351	73,082	-	-	-	-	-	73,082	-
			SPR-3144	834	-	-	-	-	-	834	-
			SPR-3280	146,913	15,796	-	-	-	-	146,913	15,796
			SPR-3309	23,559	-	-	-	-	-	23,559	-
			SPR-3310	34,433	-	-	-	-	-	34,433	-
			SPR-3317	(5,398)	-	-	-	-	-	(5,398)	-
			SPR-3318	19,254	-	-	-	-	-	19,254	-
			SPR-3319	(75)	-	-	-	-	-	(75)	-
			SPR-3320	18,181	-	-	-	-	-	18,181	-
			SPR-3341	617,662	-	-	-	-	-	617,662	-
			SPR-3402	43,225	-	-	-	-	-	43,225	-
			SPR-3403	50,754	-	-	-	-	-	50,754	-
			SPR-3407	(6,118)	-	-	-	-	-	(6,118)	-
			SPR-3408	111,099	-	-	-	-	-	111,099	-
			SPR-3415	12,237	-	-	-	-	-	12,237	-
			SPR-3418	3,353	-	-	-	-	-	3,353	-
			SPR-3419	12,479	-	-	-	-	-	12,479	-
			SPR-3422	7,963	-	-	-	-	-	7,963	-
			SPR-3501	40,618	-	-	-	-	-	40,618	-
			SPR-3502	(65)	-	-	-	-	-	(65)	-
			SPR-3506	47,375	-	-	-	-	-	47,375	-
			SPR-3507	(1)	-	-	-	-	-	(1)	-

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Department of Transportation (continued)											
			SPR-3509	(297)	-	-	-	-	-	(297)	-
			SPR-3510	14,479	-	-	-	-	-	14,479	-
			SPR-3512	4,553	-	-	-	-	-	4,553	-
			SPR-3523	29,921	-	-	-	-	-	29,921	-
			SPR-3528	161	-	-	-	-	-	161	-
			SPR-3530	472	-	-	-	-	-	472	-
			SPR-3531	247,096	-	-	-	-	-	247,096	-
			SPR-3533	43,819	-	-	-	-	-	43,819	-
			SPR-3552	(1,183)	-	-	-	-	-	(1,183)	-
			SPR-3554	1,910	-	-	-	-	-	1,910	-
			SPR-3600	56,034	-	-	-	-	-	56,034	-
			SPR-3605	(4,345)	-	-	-	-	-	(4,345)	-
			SPR-3613	10,567	-	-	-	-	-	10,567	-
			SPR-3615	159,139	-	-	-	-	-	159,139	-
			SPR-3616	3,435	-	-	-	-	-	3,435	-
			SPR-3617	43,255	-	-	-	-	-	43,255	-
			SPR-3618	12,747	-	-	-	-	-	12,747	-
			SPR-3623	39,809	-	-	-	-	-	39,809	-
			SPR-3624	29,593	-	-	-	-	-	29,593	-
			SPR-3626	41,940	-	-	-	-	-	41,940	-
			SPR-3630	63,804	-	-	-	-	-	63,804	-
			SPR-3634, TPF-5(253)	209,732	-	-	-	-	-	209,732	-
			SPR-3635	131,400	-	-	-	-	-	131,400	-
			SPR-3636	147,911	-	-	-	-	-	147,911	-
			SPR-3639	80,025	-	-	-	-	-	80,025	-
			SPR-3640	5,443	-	-	-	-	-	5,443	-
			SPR-3650	40,285	40,285	-	-	-	-	40,285	40,285
			SPR-3651	542	-	-	-	-	-	542	-
			SPR-3702	75,998	-	-	-	-	-	75,998	-
			SPR-3704	199,758	-	-	-	-	-	199,758	-

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Department of Transportation (continued)											
			SPR-3705	41,244	-	-	-	-	-	41,244	-
			SPR-3706	84,703	-	-	-	-	-	84,703	-
			SPR-3707	73,947	-	-	-	-	-	73,947	-
			SPR-3708	42,170	-	-	-	-	-	42,170	-
			SPR-3709	39,664	-	-	-	-	-	39,664	-
			SPR-3710	59,233	-	-	-	-	-	59,233	-
			SPR-3711	31,594	-	-	-	-	-	31,594	-
			SPR-3713	34,690	-	-	-	-	-	34,690	-
			SPR-3714	47,008	-	-	-	-	-	47,008	-
			SPR-3715	83,336	-	-	-	-	-	83,336	-
			SPR-3716	56,789	-	-	-	-	-	56,789	-
			SPR-3717	41,851	-	-	-	-	-	41,851	-
			SPR-3718	61,606	-	-	-	-	-	61,606	-
			SPR-3722	26,202	-	-	-	-	-	26,202	-
			SPR-3723	21,398	-	-	-	-	-	21,398	-
			SPR-3725	40,642	-	-	-	-	-	40,642	-
			SPR-3726	62,599	-	-	-	-	-	62,599	-
			SPR-3728	12,063	12,063	-	-	-	-	12,063	12,063
			SPR-3751	16,797	-	-	-	-	-	16,797	-
			SPR-3752	88,605	-	-	-	-	-	88,605	-
			SPR-3753	66,213	-	-	-	-	-	66,213	-
			SPR-3754	7,053	-	-	-	-	-	7,053	-
			SPR-3757	219,993	-	-	-	-	-	219,993	-
			SPR-3800	57,604	-	-	-	-	-	57,604	-
			SPR-3801	25,186	-	-	-	-	-	25,186	-
			SPR-3802	13,701	-	-	-	-	-	13,701	-
			SPR-3803	22,470	-	-	-	-	-	22,470	-
			SPR-3804	27,881	-	-	-	-	-	27,881	-
			SPR-3805	39,479	-	-	-	-	-	39,479	-
			SPR-3806	17,620	-	-	-	-	-	17,620	-

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Department of Transportation (continued)											
			SPR-3807	359	-	-	-	-	-	359	-
			SPR-3808	19,765	-	-	-	-	-	19,765	-
			SPR-3810	100,347	-	-	-	-	-	100,347	-
			SPR-3813	20,986	-	-	-	-	-	20,986	-
			SPR-3814	365	-	-	-	-	-	365	-
			SPR-3815	1,620	-	-	-	-	-	1,620	-
			SPR-3816	31,188	-	-	-	-	-	31,188	-
			SPR-3818	33,465	-	-	-	-	-	33,465	-
			SPR-3819	8,809	-	-	-	-	-	8,809	-
			SPR-3820	63,196	-	-	-	-	-	63,196	-
			SPR-3821	128,673	-	-	-	-	-	128,673	-
			SPR-3823	22,373	-	-	-	-	-	22,373	-
			SPR-3827	39,829	-	-	-	-	-	39,829	-
			SPR-3828	12,565	-	-	-	-	-	12,565	-
			SPR-3830	59,053	-	-	-	-	-	59,053	-
			SPR-3831	149,499	-	-	-	-	-	149,499	-
			SPR-3832	13,085	-	-	-	-	-	13,085	-
			SPR-3833	28,953	-	-	-	-	-	28,953	-
			SPR-3852	26,294	-	-	-	-	-	26,294	-
			SPR-3854	3,800	-	-	-	-	-	3,800	-
			SPR-3855	43,151	-	-	-	-	-	43,151	-
			SPR-3856	36,600	-	-	-	-	-	36,600	-
			SPR-3857	6,220	-	-	-	-	-	6,220	-
			SPR-3859	8,333	-	-	-	-	-	8,333	-
			TPF-5(281)	39,728	-	-	-	-	-	39,728	-
			TPF-5258	140,493	-	-	-	-	-	140,493	-
		**** In Department Of Transportation Total*		*7,056,741*	*128,657*	-	-	-	-	*7,056,741*	*128,657*
		Grantor: *** Professional Service Industries, Inc.	DTFH61-08-00016	957	-	-	-	-	-	957	-
		Total CFDA No. 20.200		*7,057,698*	*128,657*	-	-	-	-	*7,057,698*	*128,657*
	Highway Planning & Construction Cluster										

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Department of Transportation (continued)											
	20.205	Highway Planning and Construction									
		Grantor: *** In Department Of Transportation	EDS A249-11-320205A	-	-	-	-	(1,175)	-	(1,175)	-
		Grantor: *** Minnesota Department Of Transportation	98283	2,295	-	-	-	-	-	2,295	-
		Total Highway Planning & Construction Cluster		*2,295*	-	-	-	*(1,175)*	-	*1,120*	-
		Total CFDA No. 20.205		*2,295*	-	-	-	*(1,175)*	-	*1,120*	-
Highway Safety Cluster											
	20.601	Alcohol Traffic Safety and Drunk Driving Prevention Incentiv									
		Grantor: *** In Criminal Justice Institute	D3-13-7500	8,848	-	-	-	-	-	8,848	-
			EDS-D3-14-8115	62,686	-	-	-	-	-	62,686	-
		Total Highway Safety Cluster		*71,534*	-	-	-	-	-	*71,534*	-
		Total CFDA No. 20.601		*71,534*	-	-	-	-	-	*71,534*	-
	20.701	University Transportation Centers Program									
		Grantor: *** The City College of NY	49111-21-22A	36,467	-	-	-	-	-	36,467	-
			49111-22-22	11,684	-	-	-	-	-	11,684	-
		Total CFDA No. 20.701		*48,151*	-	-	-	-	-	*48,151*	-
	20.000	CFDA Not Required									
		Grantor: *** Applied Research Associates, Inc	S-001986-PURDUE-00	2,717	-	-	-	-	-	2,717	-
		Grantor: *** Colorado Dept of Transportation	211017650	15,883	-	-	-	-	-	15,883	-
		Grantor: *** Federal Highway Administration Office of	DTFH64-12-G-00077	-	-	-	-	(98)	-	(98)	-
		Grantor: *** In Department Of Transportation	NTP14065747	498	-	-	-	-	-	498	-
		Grantor: *** Sigma Xi	G20131015320018	547	-	-	-	-	-	547	-
		Grantor: *** University Of California - Berkeley	00007547	(6,555)	-	-	-	-	-	(6,555)	-
		Grantor: *** University Of Maryland	Z917901	42,437	-	-	-	-	-	42,437	-
			Z988102	12,520	-	-	-	-	-	12,520	-
		*** *University Of Maryland Total*		*54,957*	-	-	-	-	-	*54,957*	-
		Grantor: *** University Of Missouri-Columbia	C00036508-1	19,838	-	-	-	-	-	19,838	-
		Grantor: *** Virginia Tech	416581-19084	(5,158)	-	-	-	-	-	(5,158)	-
		Grantor: *** Woolpert Llp	71989	14,509	-	-	-	-	-	14,509	-

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Department of Transportation (continued)											
		Total CFDA No. 20.000		*97,236*	-	-	-	*(98)*	-	*97,138*	-
		Total Pass-Through Grantors		**7,288,836**	128,657	**-**	-	**(1,273)**	-	**7,287,563**	128,657
		Total Department of Transportation		**10,566,993**	1,680,679	**-**	-	**96,982**	-	**10,663,975**	1,680,679
National Aeronautics and Space Administration											
		Direct Programs by CFDA									
	43.001	Aerospace Education Services Program	-	1,460,650	174,629	-	-	212,060	-	1,672,710	174,629
	43.002	Technology Transfer	-	929,706	17,024	-	-	86,334	-	1,016,040	17,024
	43.003	Exploration	-	201,650	-	-	-	-	-	201,650	-
	43.007	Space Operations	-	64,701	-	-	-	-	-	64,701	-
	43.008	Education	-	120,368	46,690	-	-	658,136	250,006	778,504	296,696
	43.009	Cross Agency Support	-	588,836	5,847	-	-	339,148	-	927,984	5,847
	43.Unknown	CFDA Not Available	1418997	20,836	-	-	-	-	-	20,836	-
			1467463	24,054	-	-	-	-	-	24,054	-
			G01-12096A	2,307	-	-	-	-	-	2,307	-
			NNH13IA01P	-	-	-	-	226,950	-	226,950	-
			NNX09AC29G	(737)	-	-	-	-	-	(737)	-
			NNX09AL99G	5,620	-	-	-	-	-	5,620	-
			NNX09AN06G	(24)	-	-	-	-	-	(24)	-
			NNX10AB89G	27,619	-	-	-	-	-	27,619	-
			NNX10AG61G	89,451	-	-	-	-	-	89,451	-
			NNX10AL47H	-	-	-	-	8,593	-	8,593	-
			NNX10AU88G	55,156	-	-	-	-	-	55,156	-
			NNX10AU95G	(3,200)	-	-	-	-	-	(3,200)	-
			NNX07AC90A	1,333	-	-	-	-	-	1,333	-
			NNG13LD24P	30,000	-	-	-	-	-	30,000	-
			RSA NO. 1492032	43,652	-	-	-	-	-	43,652	-
			P.O. NNS14AA12P	-	-	-	-	19,918	-	19,918	-
			NNG14LK11P	19,953	-	-	-	-	-	19,953	-

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National Aeronautics and Space Administration (continued)											
		Total CFDA No. 43.Unknown		316,020	-	-	-	255,461	-	571,481	-
		Total Direct Programs		**3,681,931**	244,190	**-**	-	**1,551,139**	250,006	**5,233,070**	494,196
		Pass-Through Grantors by CFDA									
	43.001	Aerospace Education Services Program									
		Grantor: *** Arizona State University	12-687	34,239	-	-	-	-	-	34,239	-
		Grantor: *** James Madison University	V12-424-01	-	-	-	-	130	-	130	-
		Grantor: *** Rutgers, The State University	4859	-	-	-	-	20,591	-	20,591	-
			SUBAWARD NO. 5173	3,760	-	-	-	-	-	3,760	-
		*** *Rutgers, The State University Total*		*3,760*	-	-	-	*20,591*	-	*24,351*	-
		Total CFDA No. 43.001		*37,999*	-	-	-	*20,721*	-	*58,720*	-
	43.002	Technology Transfer									
		Grantor: *** In Univ Purdue Univ At Indianapolis	IN-4395523-PU	24,964	-	-	-	-	-	24,964	-
		Grantor: *** University Of Michigan	3002975260	32,413	-	-	-	-	-	32,413	-
		Total CFDA No. 43.002		*57,377*	-	-	-	-	-	*57,377*	-
	43.008	Education									
		Grantor: *** AERO Institute	D-12-UR-005	-	-	-	-	475	-	475	-
		Grantor: *** National Institute Of Aerospace	2712-001-PU-1	1,073	-	-	-	-	-	1,073	-
		Total CFDA No. 43.008		*1,073*	-	-	-	*475*	-	*1,548*	-
	43.Unknown	CFDA Not Available									
		Grantor: *** Analytical Mechanics Assoc, Inc	T000149 FY13	28,915	-	-	-	-	-	28,915	-
			T00141 FY 14	64,505	-	-	-	-	-	64,505	-
			T00141 FY13	28,882	-	-	-	-	-	28,882	-
			T00163 FY 14	6,867	-	-	-	-	-	6,867	-
			T00163 FY13	17,472	-	-	-	-	-	17,472	-
		*** *Analytical Mechanics Assoc, Inc Total*		*146,641*	-	-	-	-	-	*146,641*	-
		Grantor: *** Compositex Inc	13055297	44,800	-	-	-	-	-	44,800	-
		Grantor: *** In Space, Llc	INS-31205-01	-	-	-	-	14,218	-	14,218	-
			INS-31303-01	-	-	-	-	42,615	-	42,615	-
		*** *In Space, Llc Total*		-	-	-	-	*56,833*	-	*56,833*	-

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National Aeronautics and Space Administration (continued)											
		Grantor: *** Intelligent Automation Inc	912-5	4,866	-	-	-	-	-	4,866	-
		Grantor: *** Massachusetts Institute Of Technology	5710002785-05	494,143	-	-	-	-	-	494,143	-
		Grantor: *** Metron Aviation Inc	PURDUE-0003-72C-N112	63,570	-	-	-	-	-	63,570	-
		Grantor: *** Mosaic Atm Inc	409678	80,463	-	-	-	-	-	80,463	-
			NNH10ZEA001N	58,092	-	-	-	-	-	58,092	-
		*** *Mosaic Atm Inc Total*		*138,555*	-	-	-	-	-	*138,555*	-
		Grantor: *** Optimal Synthesis Inc	13108862	27,500	-	-	-	-	-	27,500	-
			14098622	7,051	-	-	-	-	-	7,051	-
		*** *Optimal Synthesis Inc Total*		*34,551*	-	-	-	-	-	*34,551*	-
		Grantor: *** Smithsonian Astrophysical Observatory	PF3-140113	-	-	-	-	51,839	-	51,839	-
		Grantor: *** Southwest Research Institute	B99043JD	54,482	-	-	-	-	-	54,482	-
		Grantor: *** Stinger Ghaffarian Technologies	12-204	3,197	-	-	-	-	-	3,197	-
		Grantor: *** The Innovation Laboratory, Inc	13044380	14,768	-	-	-	-	-	14,768	-
		Grantor: *** Ultramet	12043842	-	-	-	-	12,930	-	12,930	-
		Grantor: *** University Of California - Berkeley	00008368	27,660	-	-	-	-	-	27,660	-
		Grantor: *** University Of California - Santa Barbara	KK1307	(346)	-	-	-	-	-	(346)	-
		Grantor: *** University Of Michigan	3002485426	112,814	-	-	-	-	-	112,814	-
		Grantor: *** University Of Southern California	Y88279	177,666	-	-	-	-	-	177,666	-
		Grantor: *** Wyle Laboratories	T71686	(6,252)	-	-	-	-	-	(6,252)	-
		Total CFDA No. 43.Unknown		*1,311,115*	-	-	-	*121,602*	-	*1,432,717*	-
	43.000	CFDA Not Required									
		Grantor: *** American Society For Engineering Educ	PATRICK/BERRIDGE	-	-	-	-	(22,000)	-	(22,000)	-
		Total CFDA No. 43.000		-	-	-	-	*(22,000)*	-	*(22,000)*	-
Total Pass-Through Grantors				**1,407,564**	-	**-**	-	**120,798**	-	**1,528,362**	-
Total National Aeronautics and Space Administration				**5,089,495**	244,190	**-**	-	**1,671,937**	250,006	**6,761,432**	494,196

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National Endowment for the Arts and Humanities											
Direct Programs by CFDA											
	45.024	Promotion of the Arts_Grants to Organizations and Individual	-	-	-	-	-	(158)	1,000	(158)	1,000
	45.129	Promotion of the Humanities_Federal/State Partnership	-	-	-	-	-	1,968	-	1,968	-
	45.160	Promotion of the Humanities_Fellowships and Stipends	-	19,893	-	-	-	43,683	-	63,576	-
	45.312	National Leadership Grants	-	-	-	-	-	84,473	25,728	84,473	25,728
	45.313	Laura Bush 21st Century Librarian Program	-	27,657	-	-	-	-	-	27,657	-
	Total Direct Programs			**47,550**	-	**-**	-	**129,966**	26,728	**177,516**	26,728
Pass-Through Grantors by CFDA											
	45.025	Promotion of the Arts_Partnership Agreements									
		Grantor: *** Arts United Of Greater Fort Wayne	APS 130013	-	-	-	-	(2,072)	-	(2,072)	-
		Grantor: *** Indiana Arts Commission	APS-140011	-	-	-	-	622	-	622	-
		Total CFDA No. 45.025		-	-	-	-	*(1,450)*	-	*(1,450)*	-
	45.312	National Leadership Grants									
		Grantor: *** Clemson University	1496-224-2098228	24,939	-	-	-	-	-	24,939	-
		Total CFDA No. 45.312		*24,939*	-	-	-	-	-	*24,939*	-
	45.000	CFDA Not Required									
		Grantor: *** American Library Association	2103	-	-	-	-	3,289	-	3,289	-
		Total CFDA No. 45.000		-	-	-	-	*3,289*	-	*3,289*	-
	Total Pass-Through Grantors			**24,939**	-	**-**	-	**1,839**	-	**26,778**	-
	Total National Endowment for the Arts and Humanities			**72,489**	-	**-**	-	**131,805**	26,728	**204,294**	26,728
National Science Foundation											
Direct Programs by CFDA											
	47.041	Engineering Grants	-	34,383,623	17,857,163	-	-	-	-	34,383,623	17,857,163
	47.049	Mathematical and Physical Sciences	-	6,831,900	189,795	-	-	-	-	6,831,900	189,795
	47.050	Geosciences	-	2,562,780	123,690	-	-	-	-	2,562,780	123,690
	47.070	Computer and Information Science and Engineering	-	15,213,133	3,290,181	-	-	-	-	15,213,133	3,290,181
	47.074	Biological Sciences	-	5,434,130	614,359	-	-	-	-	5,434,130	614,359
	47.075	Social, Behavioral, and Economic Sciences	-	546,447	47,124	-	-	-	-	546,447	47,124
	47.076	Education and Human Resources	-	10,052,068	1,110,750	-	-	-	-	10,052,068	1,110,750
	47.078	Polar Programs	-	490,228	10,441	-	-	-	-	490,228	10,441

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National Science Foundation (continued)											
	47.080	Office of Cyberinfrastructure	-	724,258	41,429	-	-	-	-	724,258	41,429
	47.082	Trans-NSF Recovery Act Research Support	-	1,749,516	257,224	-	-	-	-	1,749,516	257,224
	47.Unknown	CFDA Not Available	1446121-OD	24,841	-	-	-	-	-	24,841	-
	47	CFDA Not Required	NSFDACS13P1275	5,482	-	-	-	-	-	5,482	-
	Total Direct Programs			**78,795,428**	23,586,481	**-**	-	**-**	-	**78,795,428**	23,586,481
	Pass-Through Grantors by CFDA										
	47.041	Engineering Grants									
		Grantor: *** Anasys Instruments	12110140	3,751	-	-	-	-	-	3,751	-
		Grantor: *** Brigham And Women's Hospital	108305	136,183	-	-	-	-	-	136,183	-
		Grantor: *** Georgia Institute Of Technology	RE730-G1	7,280	-	-	-	-	-	7,280	-
		Grantor: *** Johns Hopkins University	2001402958	25,815	-	-	-	-	-	25,815	-
		Grantor: *** Medtric LLC	12120652	51,665	-	-	-	-	-	51,665	-
		Grantor: *** Natl Collegiate Inven & Innov Alliance	EEC-0835992-03	32,768	-	-	-	-	-	32,768	-
		Grantor: *** North Carolina State University	2012-2045-01	9,972	-	-	-	-	-	9,972	-
		Grantor: *** Phytoption LLC	13120534	11,972	-	-	-	-	-	11,972	-
			2297	967,052	-	-	-	-	-	967,052	-
			4064	71,887	-	-	-	-	-	71,887	-
		*** *Rutgers, The State University Total*		*1,038,939*	-	-	-	-	-	*1,038,939*	-
		Grantor: *** San Diego University	ENGIS2035-U2012-05	6,989	-	-	-	-	-	6,989	-
		Grantor: *** Teleos Solar	1212084	2,723	-	-	-	-	-	2,723	-
		Grantor: *** Texas Engineering Experiment Station	A7272	2,395	-	-	-	-	-	2,395	-
		Grantor: *** University Of California - Berkeley	SA5543	40,019	-	-	-	-	-	40,019	-
		Grantor: *** University Of California - Santa Barbara	KK1216	31,080	-	-	-	-	-	31,080	-
		Grantor: *** University Of Minnesota	A003927904	8,884	-	-	-	-	-	8,884	-
			T5306692401	718,464	-	-	-	-	-	718,464	-
		*** *University Of Minnesota Total*		*727,348*	-	-	-	-	-	*727,348*	-
		Grantor: *** Virginia Tech	478418-19084	22,452	-	-	-	-	-	22,452	-
		Grantor: *** WGBH	1129342-EEC	79,336	-	-	-	-	-	79,336	-
		Grantor: *** Wright State University	1031958-CMMI	12,295	-	-	-	-	-	12,295	-
		Total CFDA No. 47.041		*2,242,982*	-	-	-	-	-	*2,242,982*	-

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National Science Foundation (continued)											
	47.049	Mathematical and Physical Sciences									
		Grantor: *** Large Synoptic Survey Telescope Corp	C44054L	56,497	-	-	-	-	-	56,497	-
		Grantor: *** Norfolk State University	F1040044	62,478	-	-	-	-	-	62,478	-
		Grantor: *** North Carolina State University	2011-2826-01	(307)	-	-	-	-	-	(307)	-
		Grantor: *** Princeton University	00002018	819,806	-	-	-	-	-	819,806	-
		Grantor: *** University Of Michigan	3002095871	321,606	-	-	-	-	-	321,606	-
		Grantor: *** University Of Notre Dame	1219444-PHY	6,981	-	-	-	-	-	6,981	-
		Total CFDA No. 47.049		*1,323,849*	-	-	-	-	-	*1,323,849*	-
	47.050	Geosciences									
		Grantor: *** American Indian Sci and Engr Soc	1108310	5,748	-	-	-	-	-	5,748	-
		Grantor: *** Consortium for Ocean Leadership	BA-107	31,309	-	-	-	-	-	31,309	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2013-04254-05	23,678	-	-	-	-	-	23,678	-
		Total CFDA No. 47.050		*60,735*	-	-	-	-	-	*60,735*	-
	47.070	Computer and Information Science and Engineering									
		Grantor: *** Carnegie-Mellon University	1121348-237423	6,563	-	-	-	-	-	6,563	-
		Grantor: *** Duke University	14-NSF-1072	13,906	-	-	-	-	-	13,906	-
		Grantor: *** Mississippi State University	038814.362623.01	6,493	-	-	-	-	-	6,493	-
		Grantor: *** University Of Massachusetts	S20100000013041/106337	(10,075)	-	-	-	-	-	(10,075)	-
		Grantor: *** University of Nevada Las Vegas	12-723E-00	2,345	-	-	-	-	-	2,345	-
		Total CFDA No. 47.070		*19,232*	-	-	-	-	-	*19,232*	-
	47.074	Biological Sciences									
		Grantor: *** Donald Danforth Plant Science Center	23202-P	39,413	-	-	-	-	-	39,413	-
		Grantor: *** Louisiana State University	86794	6,502	-	-	-	-	-	6,502	-
		Grantor: *** Michigan State University	61-2568PU	252,809	-	-	-	-	-	252,809	-
		Grantor: *** Tymora Analytical Operations, LLC	13097992 (00045819)	5,948	-	-	-	-	-	5,948	-
			415356	3,586	-	-	-	-	-	3,586	-
		*Total *** Tymora Analytical Operations, LLC*		*9,534*	-	-	-	-	-	*9,534*	-
		Grantor: *** University Of California-Riverside	S-000462	13,190	-	-	-	-	-	13,190	-
		Grantor: *** University Of Georgia	RC371-226/4941656	107,794	-	-	-	-	-	107,794	-
		Grantor: *** University Of Missouri-Columbia	C00029481-2	295,342	-	-	-	-	-	295,342	-
		Grantor: *** University Of Utah	10028702	51,434	-	-	-	-	-	51,434	-

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National Science Foundation (continued)											
		Grantor: *** Virginia Tech	478778-19084	24,785	-	-	-	-	-	24,785	-
		Total CFDA No. 47.074		*800,803*	-	-	-	-	-	*800,803*	-
	47.075	Social, Behavioral, and Economic Sciences									
		Grantor: *** Colorado State University	G-2586-1	(15,535)	-	-	-	-	-	(15,535)	-
		Grantor: *** Georgetown University	RX2286-403-PURDUE	1,438	-	-	-	-	-	1,438	-
		Grantor: *** Univ. Of North Carolina At Chapel Hill	5-37441	31,458	-	-	-	-	-	31,458	-
		Grantor: *** University Of Chicago	43343-D	134,323	-	-	-	-	-	134,323	-
		Total CFDA No. 47.075		*151,684*	-	-	-	-	-	*151,684*	-
	47.076	Education and Human Resources									
		Grantor: *** American Educational Research Assoc	0941014-DRL	2,845	-	-	-	-	-	2,845	-
		Grantor: *** Black Hills State University	BHSU-PURDUE BP1200005	115,703	-	-	-	-	-	115,703	-
		Grantor: *** El Camino College	10043899	539	-	-	-	-	-	539	-
		Grantor: *** In Univ Purdue Univ At Indianapolis	IUPUI-4896306-PU	2,716	-	-	-	-	-	2,716	-
		Grantor: *** Nanoscale Informal Sci Educ	14055574	3,005	-	-	-	-	-	3,005	-
		Grantor: *** Norfolk State University	F2040005	22,144	-	-	-	-	-	22,144	-
		Grantor: *** Science Museum of MN	1136253-HRD	57,032	-	-	-	-	-	57,032	-
		Grantor: *** Sinclair Community College	1454	774	-	-	-	-	-	774	-
			B22313	16,645	-	-	-	-	-	16,645	-
		*** *Sinclair Community College Total*		*17,419*	-	-	-	-	-	*17,419*	-
		Grantor: *** Stevens Institute Of Technology	13097989	2,000	-	-	-	-	-	2,000	-
			13119963	966	-	-	-	-	-	966	-
		*** *Stevens Institute Of Technology Total*		*2,966*	-	-	-	-	-	*2,966*	-
		Grantor: *** University Of California - Berkeley	00006881	2,129	-	-	-	-	-	2,129	-
		Grantor: *** University Of California - Santa Cruz	S0184153	74,654	-	-	-	-	-	74,654	-
		Grantor: *** University Of Minnesota	A003014102	74,021	-	-	-	-	-	74,021	-
		Grantor: *** Utah State University	090455001	7,199	-	-	-	-	-	7,199	-
			11059403	7,009	-	-	-	-	-	7,009	-
		*** *Utah State University Total*		*14,208*	-	-	-	-	-	*14,208*	-
		Grantor: *** Washington & Lee University	13044424	14,586	-	-	-	-	-	14,586	-
		Total CFDA No. 47.076		*403,967*	-	-	-	-	-	*403,967*	-
	47.078	Polar Programs									
		Grantor: *** University Of Colorado	1549864	18,869	-	-	-	-	-	18,869	-

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National Science Foundation (continued)											
		Total CFDA No. 47.078		*18,869*	-	-	-	-	-	*18,869*	-
	47.079	International Science and Engineering (OISE)									
		Grantor: *** Michigan Technical University	1110090Z4	5,567	-	-	-	-	-	5,567	-
		Total CFDA No. 47.079		*5,567*	-	-	-	-	-	*5,567*	-
	47.080	Office of Cyberinfrastructure									
		Grantor: *** Indiana University	BL-4812459-PUR	181,792	-	-	-	-	-	181,792	-
		Grantor: *** Pennsylvania State University	4645-PU-NSF-1388	2,578	-	-	-	-	-	2,578	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2011-00318-15	585,351	24,969	-	-	-	-	585,351	24,969
		Grantor: *** Univ. Of North Carolina At Chapel Hill	5-37365	61,845	-	-	-	-	-	61,845	-
		Grantor: *** University Of Illinois	2007-01077-16	11,499	-	-	-	-	-	11,499	-
		Total CFDA No. 47.080		*843,065*	*24,969*	-	-	-	-	*843,065*	*24,969*
	47.082	ARRA-Trans-NSF Recovery Act Research Support									
		Grantor: *** Drexel University	235660	2,512	-	-	-	-	-	2,512	-
		Grantor: *** University Of Texas At Austin	UTA09-000729	27,264	-	-	-	-	-	27,264	-
		Total CFDA No. 47.082		*29,776*	-	-	-	-	-	*29,776*	-
Total Pass-Through Grantors				**5,900,529**	24,969	-	-	-	-	**5,900,529**	24,969
Total National Science Foundation				**84,695,957**	23,611,450	-	-	-	-	**84,695,957**	23,611,450
Small Business Administration											
		Direct Programs by CFDA									
-		-	-	-	-	-	-	-	-	-	-
Total Direct Programs				-	-	-	-	-	-	-	-
		Pass-Through Grantors by CFDA									
	59.037	Small Business Development Center									
		Grantor: *** In Small Business Development Cent.	EDS A69-14-SBDC-005	-	-	-	-	76,136	-	76,136	-
			EDS A69-14-SBDC-007	-	-	-	-	86,398	-	86,398	-
			SBA-13-008	71,832	-	-	-	26,547	-	98,379	-
		**** In Small Business Development Cent. Total*		*71,832*	-	-	-	*189,081*	-	*260,913*	-
		Grantor: *** IN Economic Development Corporation	EDS A69-14-SBDC-003	-	-	-	-	72,574	-	72,574	-
			EDS A69-14-SBDC-006	-	-	-	-	58,455	-	58,455	-
			SBA-13-003	-	-	-	-	64,794	-	64,794	-

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Small Business Administration (continued)											
			SBA-13-005	-	-	-	-	118,757	-	118,757	-
			SBA-13-006	-	-	-	-	110,215	-	110,215	-
		**** IN Economic Development Corporation Total*		-	-	-	-	*424,795*	-	*424,795*	-
		Total CFDA No. 59.037		*71,832*	-	-	-	*613,876*	-	*685,708*	-
	59.058	Federal and State Technology Partnership Program									
		Grantor: *** IN Economic Development Corporation	A293-2-21FUND-12-145	23,253	-	-	-	-	-	23,253	-
		Total CFDA No. 59.058		*23,253*	-	-	-	-	-	*23,253*	-
Total Pass-Through Grantors				**95,085**	-	**-**	-	**613,876**	-	**708,961**	-
Total Small Business Administration				**95,085**	-	**-**	-	**613,876**	-	**708,961**	-
Environmental Protection Agency											
Direct Programs by CFDA											
	66.305	Compliance Assistance Support for Services to the Regulated	-	-	-	-	-	3,344	-	3,344	-
	66.469	Great Lakes Program	-	116,799	-	-	-	-	-	116,799	-
	66.509	Science To Achieve Results (STAR) Research Program	-	294,197	66,067	-	-	-	-	294,197	66,067
	66.514	Science To Achieve Results (STAR) Fellowship Program	-	-	-	-	-	14,556	-	14,556	-
	66.516	P3 Award: National Student Design Competition for Sustainabi	-	26,334	-	-	-	-	-	26,334	-
	66.608	Environmental Information Exchange Network Grant Program and	-	48,025	-	-	-	48,208	-	96,233	-
	66.700	Consolidated Pesticide Enforcement Cooperative Agreements	-	382,845	-	-	-	412,542	-	795,387	-
	66.714	Pesticide Environmental Stewardship Regional Grants	-	-	-	-	-	25,624	-	25,624	-
	66	CFDA Not Required	00E01052	-	-	-	-	(257)	-	(257)	-
			EP-12-C-000018	14,067	-	-	-	-	-	14,067	-
			EP-12-W-000097	47,465	-	-	-	-	-	47,465	-
			PO: EP11H000324	-	-	-	-	161	-	161	-
		Total CFDA No. 66.000		61,532	-	-	-	(96)	-	61,436	-
Total Direct Programs				**929,732**	**66,067**	**-**	**-**	**504,178**	**-**	**1,433,910**	**66,067**
Pass-Through Grantors by CFDA											
	66.460	Nonpoint Source Implementation Grants									
		Grantor: *** In Department Of Environmental Mgmt	EDS A305-2-72	-	-	-	-	90,547	-	90,547	-

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Environmental Protection Agency (continued)											
		Total CFDA No. 66.460		*-*	*-*	*-*	*-*	*90,547*	*-*	*90,547*	*-*
	66.469	Great Lakes Program									
		Grantor: *** Natural Resources Conservation Services	68-52KY-11-0007	-	-	-	-	(1,078)	-	(1,078)	-
		Grantor: *** University Of Illinois	2010-03932-03	41,571	-	-	-	-	-	41,571	-
			2010-03933-01	58,191	-	-	-	-	-	58,191	-
			2010-07231-02	9,047	-	-	-	-	-	9,047	-
		*** *University Of Illinois Total*		*108,809*	*-*	*-*	*-*	*-*	*-*	*108,809*	*-*
		Total CFDA No. 66.469		*108,809*	*-*	*-*	*-*	*(1,078)*	*-*	*107,731*	*-*
	66.509	Science To Achieve Results (STAR) Research Program									
		Grantor: *** University Of Massachusetts	08-004917 A 00	900	-	-	-	-	-	900	-
		Grantor: *** Western Michigan University	7770-1-PUR	54,721	-	-	-	-	-	54,721	-
		Total CFDA No. 66.509		*55,621*	*-*	*-*	*-*	*-*	*-*	*55,621*	*-*
	66.700	Consolidated Pesticide Enforcement Cooperative Agreements									
		Grantor: *** State Board Of Agriculture Of Colorado	34282	-	-	-	-	9,703	-	9,703	-
		Total CFDA No. 66.700		*-*	*-*	*-*	*-*	*9,703*	*-*	*9,703*	*-*
	66.951	Environmental Education Grants									
		Grantor: *** Harrisburg Univ Sci and Tech	NE-00E01029	-	-	-	-	3,900	-	3,900	-
		Total CFDA No. 66.951		*-*	*-*	*-*	*-*	*3,900*	*-*	*3,900*	*-*
	66.000	CFDA Not Required									
		Grantor: *** Conservation Technology Information Ctr	10076394	-	-	-	-	12,969	-	12,969	-
		Grantor: *** MACTECH Engineering And Consulting, Inc.	6064090003	7,598	-	-	-	-	-	7,598	-
		Grantor: *** Pegasus Technical Services Inc	PUR-14-001	32,544	-	-	-	-	-	32,544	-
		Grantor: *** Tetra Tech Em, Inc.	1087944	709	-	-	-	-	-	709	-
		Total CFDA No. 66.000		*40,851*	*-*	*-*	*-*	*12,969*	*-*	*53,820*	*-*
Total Pass-Through Grantors				**205,281**	-	**-**	-	**116,041**	-	**321,322**	-
Total Environmental Protection Agency				**1,135,013**	66,067	**-**	-	**620,219**	-	**1,755,232**	66,067

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Nuclear Regulatory Commission											
Direct Programs by CFDA											
	77.008	Nuclear Regulatory Commission Scholarship & Fellowship Progr	-	242,339	-	-	-	85,882	-	328,221	-
Total Direct Programs				**242,339**	-	**-**	-	**85,882**	-	**328,221**	-
Pass-Through Grantors by CFDA											
		-	-	-	-	-	-	-	-	-	-
Total Pass-Through Grantors				**-**	-	**-**	-	**-**	-	**-**	-
Total Nuclear Regulatory Commission				**242,339**	-	**-**	-	**85,882**	-	**328,221**	-
Department of Energy											
Direct Programs by CFDA											
	81.049	Office of Science Financial Assistance Program	-	8,802,229	178,211	-	-	39,992	-	8,842,221	178,211
	81.049	ARRA-Office of Science Financial Assistance Program	-	3,718,115	272,855	-	-	-	-	3,718,115	272,855
	81.057	University Coal Research	-	81,132	31,275	-	-	-	-	81,132	31,275
	81.086	Conservation Research and Development	-	123	-	-	-	-	-	123	-
	81.086	ARRA-Conservation Research and Development	-	236,272	56,438	-	-	(352)	-	235,920	56,438
	81.087	Renewable Energy Research and Development	-	620,723	-	-	-	-	-	620,723	-
	81.089	Fossil Energy Research and Development	-	194,005	21,763	-	-	-	-	194,005	21,763
	81.113	Defense Nuclear Nonproliferation Research	-	344,669	-	-	-	-	-	344,669	-
	81.117	Energy Efficiency and Renewable Energy Information Dissemina	-	59,266	-	-	-	80,548	-	139,814	-
	81.121	Nuclear Energy Research, Development and Demonstration	-	529,452	1,159	-	-	55,127	-	584,579	1,159
	81.124	Predictive Science Academic Alliance Program	-	3,525,684	750,081	-	-	-	-	3,525,684	750,081
	81.133	ARRA-Geologic Sequestration Training and Research Grant Program	-	290	-	-	-	-	-	290	-
	81.135	Advanced Research and Projects Agency – Energy Financial Assistance	-	217,471	-	-	-	-	-	217,471	-
	81.Unknown	CFDA Not Available	220539	34,597	-	-	-	-	-	34,597	-
	81	CFDA Not Required	00122223	214,846	-	-	-	-	-	214,846	-
			00126624	177,750	24,860	-	-	-	-	177,750	24,860
			00126849	248,315	-	-	-	-	-	248,315	-
			0F-33101	499	-	-	-	-	-	499	-
			0F-34141	1,067	-	-	-	-	-	1,067	-
			104815	-	-	-	-	5,912	-	5,912	-
			1092868	22,681	-	-	-	-	-	22,681	-
			1093016	26,983	-	-	-	-	-	26,983	-

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Department of Energy (continued)											
			1094019	94,707	-	-	-	-	-	94,707	-
			1182641	651	-	-	-	-	-	651	-
			1224374	-	-	-	-	21,694	-	21,694	-
			1271035	-	-	-	-	38,902	-	38,902	-
			1271073	-	-	-	-	34,066	-	34,066	-
			13065953	-	-	-	-	33,955	-	33,955	-
			1313834	30,398	-	-	-	-	-	30,398	-
			1320908	19,204	-	-	-	-	-	19,204	-
			1338322	21,860	-	-	-	-	-	21,860	-
			1350174	26,476	-	-	-	-	-	26,476	-
			1351355	-	-	-	-	11,875	-	11,875	-
			147570	23,414	-	-	-	-	-	23,414	-
			147703	1,323	-	-	-	-	-	1,323	-
			1F-30301	51,230	-	-	-	-	-	51,230	-
			221156-1	54,479	-	-	-	-	-	54,479	-
			229207	135,817	-	-	-	-	-	135,817	-
			2F-30402	57,448	-	-	-	-	-	57,448	-
			2F-30581	21,983	-	-	-	-	-	21,983	-
			2F-32722	33,886	-	-	-	-	-	33,886	-
			3017044	65,083	-	-	-	-	-	65,083	-
			3F-30441	8,683	-	-	-	-	-	8,683	-
			3F-30502	27,762	-	-	-	-	-	27,762	-
			3F-30981	82,071	-	-	-	-	-	82,071	-
			4000089162	(14,545)	-	-	-	-	-	(14,545)	-
			4000118764	4,946	-	-	-	-	-	4,946	-
			588645	9,012	-	-	-	-	-	9,012	-
			6861702	8,135	-	-	-	-	-	8,135	-
			7005923	159,068	-	-	-	-	-	159,068	-
			87905	48,544	-	-	-	-	-	48,544	-
			9F-30342	133,959	-	-	-	-	-	133,959	-
			9F-31962	546,095	-	-	-	-	-	546,095	-
			B601939	7,706	-	-	-	-	-	7,706	-
			DE-AR0000167	-	-	-	-	530	-	530	-
			SC-10-334	336,983	-	-	-	-	-	336,983	-

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Department of Energy (continued)											
			XEJ-3-23225-01	214,168	-	-	-	-	-	214,168	-
			1369087	6,987	-	-	-	-	-	6,987	-
			SC-13-393	214,961	-	-	-	-	-	214,961	-
			3F-32123	19,265	-	-	-	-	-	19,265	-
			1410328	36,874	-	-	-	-	-	36,874	-
			1407408	13,125	-	-	-	-	-	13,125	-
			4F-30803	29,871	-	-	-	-	-	29,871	-
			1435130	8,285	-	-	-	-	-	8,285	-
			267603	18,913	-	-	-	-	-	18,913	-
			1452781	9,435	-	-	-	-	-	9,435	-
			616078	161,846	-	-	-	-	-	161,846	-
			PURCHASE ORDER 104741	10,091	-	-	-	-	-	10,091	-
			4000131240	30,822	-	-	-	-	-	30,822	-
		Total CFDA No. 81.000		3,463,162	24,860	-	-	146,934	-	3,610,096	24,860
Total Direct Programs				**21,827,190**	1,336,642	**-**	-	**322,249**	-	**22,149,439**	1,336,642
Pass-Through Grantors by CFDA											
	81.049	Office of Science Financial Assistance Program									
		Grantor: *** Nanohmics Inc	12098296	41,554	-	-	-	-	-	41,554	-
		Grantor: *** Northern Arizona University	1002255-01	20,441	-	-	-	-	-	20,441	-
		Grantor: *** Smithsonian Astrophysical Observatory	SV1-71004	1,399	-	-	-	-	-	1,399	-
		Grantor: *** Stanford University	27273640-49105-C	58,120	-	-	-	4,556	-	62,676	-
		Grantor: *** Texas A&M University	C0251	141,220	-	-	-	-	-	141,220	-
		Grantor: *** University Of Illinois At Chicago	2010-06036-00-00-DT	71,396	-	-	-	-	-	71,396	-
		Grantor: *** University Of Oregon	234320B	20,586	-	-	-	-	-	20,586	-
		Grantor: *** Washington State University	107833 G003239	39,180	-	-	-	-	-	39,180	-
		Grantor: *** Washington University	WU-HT-12-35	221,382	-	-	-	-	-	221,382	-
		Total CFDA No. 81.049		*615,278*	-	-	-	*4,556*	-	*619,834*	-
	81.049	ARRA-Office of Science Financial Assistance Program									
		Grantor: *** Columbia University	2(ACCT5-64852)	188,676	-	-	-	-	-	188,676	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Energy (continued)											
		Grantor: *** Univ Of California (Santa Barbara) Fdn	KK1319	196,029	-	-	-	-	-	196,029	-
		Total CFDA No. 81.049		*999,983*	-	-	-	*4,556*	-	*1,004,539*	-
	81.057	University Coal Research									
		Grantor: *** Clemson University	1446-219-2097977	3,453	-	-	-	-	-	3,453	-
		Total CFDA No. 81.057		*3,453*	-	-	-	-	-	*3,453*	-
	81.079	Regional Biomass Energy Programs									
		Grantor: *** South Dakota State University	3TE162	148,399	-	-	-	-	-	148,399	-
		Total CFDA No. 81.079		*148,399*	-	-	-	-	-	*148,399*	-
	81.086	Conservation Research and Development									
		Grantor: *** General Motors Corp	P.O. TCS52615	227,989	-	-	-	-	-	227,989	-
		Grantor: *** Pennsylvania State University	4354-PU-DOE-4261	832,572	-	-	-	-	-	832,572	-
		Grantor: *** University Of Idaho	FCK161-SB-001	39,793	-	-	-	-	-	39,793	-
		Total CFDA No. 81.086		*1,100,354*	-	-	-	-	-	*1,100,354*	-
	81.087	Renewable Energy Research and Development									
		Grantor: *** Consortium Plant Biotechnology Res Inc.	GO12026-302	7,084	-	-	-	-	-	7,084	-
			GO12026-311	60,747	-	-	-	-	-	60,747	-
		**** Consortium Plant Biotechnology Res Inc. Total*		*67,831*	-	-	-	-	-	*67,831*	-
		Grantor: *** Mercurius Biorefining	13032921	167,180	-	-	-	-	-	167,180	-
		Grantor: *** Stanford University	60220590-51077-P	263,971	-	-	-	-	-	263,971	-
		Total CFDA No. 81.087		*498,982*	-	-	-	-	-	*498,982*	-
	81.087	ARRA-Renewable Energy Research and Development									
		Grantor: *** Cummins Inc	10022657	220,422	-	-	-	-	-	220,422	-
		Total CFDA No. 81.087		*220,422*	-	-	-	-	-	*220,422*	-
	81.089	Fossil Energy Research and Development									
		Grantor: *** Indiana University	40-429-87 PO 476046	-	-	-	-	14,630	-	14,630	-
		Grantor: *** Siemens Power Generation Inc	PO 6500039839	251,848	-	-	-	-	-	251,848	-
		Grantor: *** University Of Notre Dame	201714	21,817	-	-	-	-	-	21,817	-
		Total CFDA No. 81.089		*273,665*	-	-	-	*14,630*	-	*288,295*	-

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Department of Energy (continued)											
	81.121	Nuclear Energy Research, Development and Demonstration									
		Grantor: *** Oregon State University	G0137A-A	43,996	-	-	-	-	-	43,996	-
		Total CFDA No. 81.121		*43,996*	-	-	-	-	-	*43,996*	-
	81.122	Electricity Delivery and Energy Reliability, Research, Devel									
		Grantor: *** Sypris Electronics	103000146	190,483	9,843	-	-	-	-	190,483	9,843
		Total CFDA No. 81.122		*190,483*	*9,843*	-	-	*137,573*	-	*328,056*	*9,843*
	81.122	ARRA-Electricity Delivery and Energy Reliability, Research, Devel									
		Grantor: *** Ivy Tech State College	CSGTP 0001	-	-	-	-	137,573	-	137,573	-
		Grantor: *** Natnl Assoc of Regulatory Util Cmsn	3316T5	-	-	-	-	(582)	-	(582)	-
			TASK ORDER 3316T4	83,404	-	-	-	-	-	83,404	-
		*Total *** Natnl Assoc of Regulatory Util Cmsn*		*83,404*	-	-	-	*(582)*	-	*82,822*	-
		Grantor: *** University Of Minnesota	A000211589	1,402	-	-	-	-	-	1,402	-
		Total CFDA No. 81.122		*84,806*	-	-	-	*136,991*	-	*221,797*	-
	81.000	CFDA Not Required									
		Grantor: *** Mascoma Corporation	DE-FC36-08GO18103	-	-	-	-	7,929	-	7,929	-
		Grantor: *** S Ram Dynamics	14011264	59,905	-	-	-	-	-	59,905	-
		Grantor: *** Spero Energy Inc	14044427	10,649	-	-	-	-	-	10,649	-
		Grantor: *** Third Wave Systems	TDM690	152,724	-	-	-	-	-	152,724	-
		Grantor: *** University Of Notre Dame	UND FUND 202199	91,268	-	-	-	-	-	91,268	-
		Grantor: *** University Of Washington	702469	50,220	-	-	-	-	-	50,220	-
		Grantor: *** Ut-Battelle Llc	4000119818	61,147	-	-	-	-	-	61,147	-
		Grantor: *** Wash. River Protection Solutions	50782	79,922	-	-	-	-	-	79,922	-
		Total CFDA No. 81.000		*505,835*	-	-	-	*7,929*	-	*513,764*	-
Total Pass-Through Grantors				**4,070,378**	9,843	**-**	-	**164,106**	-	**4,234,484**	9,843
Total Department of Energy				**25,897,568**	1,346,485	**-**	-	**486,355**	-	**26,383,923**	1,346,485

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Department of Education											
Direct Programs by CFDA											
	84.007	Federal Supplemental Educational Opportunity Grants	-	-	-	2,389,887	-	-	-	2,389,887	-
	84.033	Federal Work-Study Program	-	-	-	1,837,201	-	-	-	1,837,201	-
	84.038	Federal Perkins Loan Program_Federal Capital Contributions	-	-	-	401,017	-	-	-	401,017	-
	84.038	LOAN/LOAN GUARANTEE - Federal Perkins Loan Program_Federal Capital Contributions	-	-	-	2,750,210	-	-	-	2,750,210	-
	84.063	Federal Pell Grant Program	-	-	-	59,184,366	-	-	-	59,184,366	-
	84.116	Fund for the Improvement of Postsecondary Education	-	222,052	11,500	-	-	100,382	-	322,434	11,500
	84.200	Graduate Assistance in Areas of National Need	-	-	-	-	-	435,590	-	435,590	-
	84.217	TRIO_McNair Post-Baccalaureate Achievement	-	-	-	-	-	231,110	-	231,110	-
	84.220	Centers for International Business Education	-	-	-	-	-	104,253	-	104,253	-
	84.268	LOAN/LOAN GUARANTEE - Federal Direct Student Loans	-	-	-	246,422,172	-	-	-	246,422,172	-
	84.268	Federal Direct Student Loans	-	-	-	30,000	-	-	-	30,000	-
	84.305	Education Research, Development and Dissemination	-	266,557	-	-	-	-	-	266,557	-
	84.325	Special Education - Personnel Development to Improve Service	-	144,794	-	-	-	-	-	144,794	-
	84.327	Special Education_Technology and Media Services for Individu	-	93,630	13,968	-	-	-	-	93,630	13,968
	84.367	Improving Teacher Quality State Grants	-	-	-	-	-	50,471	-	50,471	-
	84.928	National Writing Project	-	-	-	-	-	(662)	-	(662)	-
	Trio Cluster										
	84.042	TRIO_Student Support Services	-	-	-	-	-	794,511	-	794,511	-
	84.044	TRIO_Talent Search	-	303,084	-	-	-	284,540	-	587,624	-
	84.047	TRIO_Upward Bound	-	-	-	-	-	942,416	-	942,416	-
		Total Trio Cluster		*303,084*	-	-	-	*2,021,467*	-	*2,324,551*	-
Total Direct Programs				**1,030,117**	25,468	**313,014,853**	-	**2,942,611**	-	**316,987,581**	25,468
Pass-Through Grantors by CFDA											
	84.048	Vocational Education_Basic Grants to States									
		Grantor: *** In Dept Of Workforce Development	C1-3-PPS-2A-59	-	-	-	-	3,923	-	3,923	-
			EDS C1-4-PPS-3-59	-	-	-	-	179,007	-	179,007	-
		*** *In Dept Of Workforce Development Total*		-	-	-	-	*182,930*	-	*182,930*	-
		Total CFDA No. 84.048		-	-	-	-	*182,930*	-	*182,930*	-

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Department of Education (continued)											
	84.116	Fund for the Improvement of Postsecondary Education									
		Grantor: *** University Of Illinois	2009-02850-01	1,570	-	-	-	-	-	1,570	-
		Total CFDA No. 84.116		*1,570*	-	-	-	-	-	*1,570*	-
	84.305	Education Research, Development and Dissemination									
		Grantor: *** University Of Wisconsin-Madison	482K775	120,822	-	-	-	-	-	120,822	-
		Total CFDA No. 84.305		*120,822*	-	-	-	-	-	*120,822*	-
	84.367	Improving Teacher Quality State Grants									
		Grantor: *** In Commission For Higher Education	EDS J22-14-C0293	28,756	-	-	-	-	-	28,756	-
			EDS J-22-14-C0294	-	-	-	-	16,564	-	16,564	-
		**** In Commission For Higher Education Total*		*28,756*	-	-	-	*16,564*	-	*45,320*	-
		Total CFDA No. 84.367		*28,756*	-	-	-	*16,564*	-	*45,320*	-
	84.395	ARRA-State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Inc									
		Grantor: *** Florida State University	R01593-ARRA	2,140	-	-	-	-	-	2,140	-
		Total CFDA No. 84.395		*2,140*	-	-	-	-	-	*2,140*	-
	Total Pass-Through Grantors			**153,288**	-	**-**	-	**199,494**	-	**352,782**	-
	Total Department of Education			**1,183,405**	25,468	**313,014,853**	-	**3,142,105**	-	**317,340,363**	25,468
Department of Health and Human Services											
Administration of Children and Families											
	Direct Programs by CFDA										
	-	-	-	-	-	-	-	-	-	-	-
	Total Direct Programs			**-**	-	**-**	-	**-**	-	**-**	-
	Pass-Through Grantors by CFDA										
	TANF Cluster										
	93.558	Temporary Assistance for Needy Families									
		Grantor: *** Indiana Family Health Council, Inc.	TANF	-	-	-	-	26,491	-	26,491	-
		Total TANF Cluster		-	-	-	-	*26,491*	-	*26,491*	-
		Total CFDA No. 93.558		-	-	-	-	*26,491*	-	*26,491*	-
	93.596	Child Care Mandatory and Matching Funds of the Child Care an									
		Grantor: *** Indiana University	BL-4742409-IFFSA-DFC	-	-	-	-	22,354	-	22,354	-

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Department of Health and Human Services (continued)											
		Total CFDA No. 93.596		-	-	-	-	*22,354*	-	*22,354*	-
		Total CCDF Cluster		-	-	-	-	*22,354*	-	*22,354*	-
		Total Pass-Through Grantors		**-**	-	**-**	-	**48,845**	-	**48,845**	-
		Total Administration of Children and Familes		**-**	-	**-**	-	**48,845**	-	**48,845**	-
Administration for Community Living											
		Direct Programs by CFDA									
-		-	-	-	-	-	-	-	-	-	-
		Total Direct Programs		**-**	-	**-**	-	**-**	-	**-**	-
		Pass-Through Grantors by CFDA									
Aging Cluster											
	93.045	Special Programs for the Aging_Title III, Part C_Nutrition S									
		Grantor: *** CICOA	12121128	-	-	-	-	4,621	-	4,621	-
			13119427	-	-	-	-	7,667	-	7,667	-
			13119428	-	-	-	-	12,276	-	12,276	-
		Total Aging Cluster		-	-	-	-	*24,564*	-	*24,564*	-
		Total CFDA No. 93.045		-	-	-	-	*24,564*	-	*24,564*	-
		Total Pass-Through Grantors		**-**	-	**-**	-	**24,564**	-	**24,564**	-
		Total Administration for Community Living		**-**	-	**-**	-	**24,564**	-	**24,564**	-
Agency for Healthcare Research and Quality											
		Direct Programs by CFDA									
	93.226	Research on Healthcare Costs, Quality and Outcomes	-	122,666	-	-	-	-	-	122,666	-
	93.715	Recovery Act – Comparative Effectiveness Research - AHRQ	-	224,661	103,496	-	-	-	-	224,661	103,496
		Total Direct Programs		**347,327**	103,496	**-**	-	**-**	-	**347,327**	103,496
		Pass-Through Grantors by CFDA									
	93.226	Research on Healthcare Costs, Quality and Outcomes									
		Grantor: *** Indiana University	1R18HS020224	24,182	-	-	-	-	-	24,182	-
		Total CFDA No. 93.226		*24,182*	-	-	-	-	-	*24,182*	-
	93.715	Recovery Act – Comparative Effectiveness Research - AHRQ									
		Grantor: *** Indiana University	IN126241PU	3,640	-	-	-	-	-	3,640	-
		Total CFDA No. 93.715		*3,640*	-	-	-	-	-	*3,640*	-
		Total Pass-Through Grantors		**27,822**	-	**-**	-	**-**	-	**27,822**	-

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Department of Health and Human Services (continued)											
		Total Agency for Healthcare Research and Quality		**375,149**	103,496	**-**	-	**-**	-	**375,149**	103,496
Centers for Disease Control & Prevention											
		Direct Programs by CFDA									
	93.262	Occupational Safety and Health Program	-	75,095	-	-	-	79,617	-	154,712	-
		Total Direct Programs		**75,095**	-	**-**	-	**79,617**	-	**154,712**	-
		Pass-Through Grantors by CFDA									
	93.136	Injury Prevention and Control Research and State and Communi									
		Grantor: *** In State Department Of Health	A70-4-009029	40,268	-	-	-	-	-	40,268	-
			EDS A70-3-009026	-	-	-	-	25,060	-	25,060	-
			EDS A70-3-009027	37,913	4,138	-	-	-	-	37,913	4,138
			EDS A70-4-009030	-	-	-	-	38,316	-	38,316	-
		**** In State Department Of Health Total*		*78,181*	*4,138*	-	-	*63,376*	-	*141,557*	*4,138*
		Total CFDA No. 93.136		*78,181*	*4,138*	-	-	*63,376*	-	*141,557*	*4,138*
	93.262	Occupational Safety and Health Program									
		Grantor: *** University Of Michigan	3002833688	-	-	-	-	16,772	-	16,772	-
			3002833690	18,963	-	-	-	-	-	18,963	-
			3002990114	6,565	-	-	-	-	-	6,565	-
		**** University Of Michigan Total*		*25,528*	-	-	-	*16,772*	-	*42,300*	-
		Total CFDA No. 93.262		*25,528*	-	-	-	*16,772*	-	*42,300*	-
	93.507	Strengthening Public Health Infrastructure for Improved Heal									
		Grantor: *** In State Department Of Health	EDS A70-3-079791	-	-	-	-	10,470	-	10,470	-
		Total CFDA No. 93.507		-	-	-	-	*10,470*	-	*10,470*	-
	93.000	CFDA Not Required									
		Grantor: *** IN Coalition Against Domestic Violence	416027	-	-	-	-	36,439	-	36,439	-
			AMEND 106479	-	-	-	-	5,914	-	5,914	-
		Total CFDA No. 93.000		-	-	-	-	*42,353*	-	*42,353*	-
		Total Pass-Through Grantors		**103,709**	4,138	**-**	-	**132,971**	-	**236,680**	4,138
		Total Centers for Disease Control & Prevention		**178,804**	4,138	**-**	-	**212,588**	-	**391,392**	4,138

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Department of Health and Human Services (continued)											
Centers for Medicare and Medicaid Services											
Direct Programs by CFDA											
-		-	-	-	-	-	-	-	-	-	-
Total Direct Programs				-	-	-	-	-	-	-	-
Pass-Through Grantors by CFDA											
	93.610	Health Care Innovation Awards (HCIA)									
		Grantor: *** Indiana University	IN-4685283-PUR	-	-	-	-	16,084	-	16,084	-
		Total CFDA No. 93.610		-	-	-	-	*16,084*	-	*16,084*	-
	93.621	Affordable Care Initiative - Reduce Avoidable Hospitaliz. am									
		Grantor: *** Indiana University	1ECMS331082-02-00	6,849	-	-	-	-	-	6,849	-
		Grantor: *** Iu School Of Medicine	1E1CMS331082-01-00	3,410	-	-	-	-	-	3,410	-
		Total CFDA No. 93.621		*10,259*	-	-	-	-	-	*10,259*	-
	93.000	CFDA Not Required									
		Grantor: *** Indiana Hospital Association	HHSM-500-2012-00017C	-	-	-	-	215,541	-	215,541	-
		Grantor: *** Oregon Assoc of Hosp Hlth Sys	HHSM-500-2012-00017C	69,084	-	-	-	-	-	69,084	-
		Total CFDA No. 93.000		*69,084*	-	-	-	*215,541*	-	*284,625*	-
Total Pass-Through Grantors				**79,343**	-	-	-	**231,625**	-	**310,968**	-
Total Centers for Medicare and Medicaid Services				**79,343**	-	-	-	**231,625**	-	**310,968**	-
Food and Drug Administration											
Direct Programs by CFDA											
	93.103	Food and Drug Administration_Research	-	2,496	-	-	-	-	-	2,496	-
	93	CFDA Not Required	HHSF223201000011C	-	-	-	-	67,262	-	67,262	-
			HHSF223201210165C	-	-	-	-	24,892	-	24,892	-
			HHSF223201210224C	-	-	-	-	5,421	-	5,421	-
			HHSF223201210241M	822	-	-	-	-	-	822	-
			HHSF223201211358P	-	-	-	-	90,934	-	90,934	-
			HHSF223201310123C	-	-	-	-	14,790	-	14,790	-
			HHSF223201310156C	-	-	-	-	16,145	-	16,145	-
			HHSF223201301260P	-	-	-	-	71,708	-	71,708	-
			HHSF223201310233C	147,413	11,005	-	-	-	-	147,413	11,005

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Department of Health and Human Services (continued)											
			14IPA	-	-	-	-	11,963	-	11,963	-
		Total CFDA No. 93.000		148,235	11,005	-	-	303,115	-	451,350	11,005
Total Direct Programs				**150,731**	11,005	**-**	-	**303,115**	-	**453,846**	11,005
Pass-Through Grantors by CFDA											
	93.103	Food and Drug Administration_Research									
		Grantor: *** Auburn University	11-AUFSI-360490-PU	157	-	-	-	-	-	157	-
			13-AUFSI-360490-PU	-	-	-	-	30,702	-	30,702	-
			14-AUFSI-360490-PU	30,448	-	-	-	-	-	30,448	-
			14-AUFSI-360490-PU-2	-	-	-	-	29,414	-	29,414	-
		**** Auburn University Total*		*30,605*	-	-	-	*60,116*	-	*90,721*	-
		Grantor: *** Natnl Inst for Phrmctcl Tech & Educ	NIPTE-U01-PU-001-2012	(268)	-	-	-	-	-	(268)	-
			NIPTE-U01-PU-003-2012	59,941	-	-	-	-	-	59,941	-
			NIPTE-U01-PU-2014-002	591	-	-	-	-	-	591	-
			NIPTE-UO1-PU-2014-003	1,027	-	-	-	-	-	1,027	-
		**** Natnl Inst for Phrmctcl Tech & Educ Total*		*61,291*	-	-	-	-	-	*61,291*	-
		Grantor: *** University Of Memphis	13-AUFSI-360490-UM	-	-	-	-	33,830	-	33,830	-
		Total CFDA No. 93.103		*91,896*	-	-	-	*93,946*	-	*185,842*	-
	93.000	CFDA Not Required									
		Grantor: *** Natnl Inst for Phrmctcl Tech & Educ	NIPTE-PU-2013-001	118,724	-	-	-	-	-	118,724	-
			NIPTE-U01-PU-001-2014	-	-	-	-	57,036	-	57,036	-
		Total CFDA No. 93.000		*118,724*	-	-	-	*57,036*	-	*175,760*	-
Total Pass-Through Grantors				**210,620**	-	**-**	-	**150,982**	-	**361,602**	-
Total Food and Drug Administration				**361,351**	11,005	**-**	-	**454,097**	-	**815,448**	11,005
Health Resources and Services Administration											
Direct Programs by CFDA											
	93.224	Consolidated Health Centers (Community Health Centers, Migra	-	-	-	-	-	866,134	46,850	866,134	46,850
	93.265	Comprehensive Geriatric Education Program(CGEP)	-	-	-	-	-	271,603	-	271,603	-
	93.358	Advanced Education Nursing Traineeships	-	-	-	-	-	321,975	-	321,975	-
Total Direct Programs				**-**	-	**-**	-	**1,459,712**	46,850	**1,459,712**	46,850
Pass-Through Grantors by CFDA											
	93.107	Model State-Supported Area Health Education Centers									

* denotes major programs
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Department of Health and Human Services (continued)											
		Grantor: *** HealthVisions Midwest, Inc	14011011	-	-	-	-	8,763	-	8,763	-
		Grantor: *** Indiana University	6U77HP23068-02-01	17,246	-	-	-	-	-	17,246	-
			U77HP23068-03-00	50,187	-	-	-	-	-	50,187	-
		*** *Indiana University Total*		*67,433*	-	-	-	-	-	*67,433*	-
		Total CFDA No. 93.107		*67,433*	-	-	-	*8,763*	-	*76,196*	-
	93.241	State Rural Hospital Flexibility Program									
		Grantor: *** In State Office Of Rural Health	EDS A70-3-079826	13,428	-	-	-	-	-	13,428	-
			EDS A70-4-079938	60,128	-	-	-	-	-	60,128	-
		*** *In State Office Of Rural Health Total*		*73,556*	-	-	-	-	-	*73,556*	-
		Total CFDA No. 93.241		*73,556*	-	-	-	-	-	*73,556*	-
	93.912	Rural Health Care Services Outreach and Rural Health Network									
		Grantor: *** Boone County Community Ctr	13076508	12,445	-	-	-	-	-	12,445	-
		Total CFDA No. 93.912		*12,445*	-	-	-	-	-	*12,445*	-
	93.Unknown	CFDA Not Available									
		Grantor: *** Health Visions of Ft. Wayne	2014-0002	-	-	-	-	157	-	157	-
		Total CFDA No. 93.Unknown		-	-	-	-	*157*	-	*157*	-
	Total Pass-Through Grantors			**153,434**	-	**-**	-	**8,920**	-	**162,354**	-
	Total Health Resources and Services Administration			**153,434**	-	**-**	-	**1,468,632**	46,850	**1,622,066**	46,850
National Institutes of Health											
		Direct Programs by CFDA									
	93.113	Biological Response to Environmental Health Hazards	-	855,860	19,288	-	-	-	-	855,860	19,288
	93.121	Oral Diseases and Disorders Research	-	62,979	-	-	-	-	-	62,979	-
	93.143	NIEHS Superfund Hazardous Substances_Basic Research and Educ	-	19,615	-	-	-	-	-	19,615	-
	93.173	Research Related to Deafness and Communication Disorders	-	4,293,099	412,958	-	-	315,710	-	4,608,809	412,958
	93.213	Research and Training in Complementary and Alternative Medic	-	141,488	-	-	-	-	-	141,488	-
	93.242	Mental Health Research Grants	-	587,252	57,115	-	-	-	-	587,252	57,115
	93.273	Alcohol Research Programs	-	200,390	-	-	-	-	-	200,390	-
	93.279	Drug Abuse and Addiction Research Programs	-	630,866	159,920	-	-	-	-	630,866	159,920
	93.286	Discovery and Applied Research for Technological Innovations	-	939,194	228,668	-	-	-	-	939,194	228,668
	93.342	Health Professions Student Loans, Including Primary Care Loa	-	-	-	394,333	-	-	-	394,333	-
	93.351	Research Infrastructure Programs	-	226,006	-	-	-	72,720	-	298,726	-
	93.389	National Center for Research Resources	-	367,030	41,092	-	-	-	-	367,030	41,092

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Department of Health and Human Services (continued)											
	93.393	Cancer Cause and Prevention Research	-	1,066,097	455,445	-	-	-	-	1,066,097	455,445
	93.394	Cancer Detection and Diagnosis Research	-	338,235	5,135	-	-	-	-	338,235	5,135
	93.395	Cancer Treatment Research	-	972,726	-	-	-	-	-	972,726	-
	93.396	Cancer Biology Research	-	834,781	50,197	-	-	-	-	834,781	50,197
	93.397	Cancer Centers Support Grants	-	1,122,923	-	-	-	-	-	1,122,923	-
	93.398	Cancer Research Manpower	-	104,101	-	-	-	192,310	-	296,411	-
	93.399	Cancer Control	-	32,751	361	-	-	-	-	32,751	361
	93.701	Trans-NIH Recovery Act Research Support	-	115,072	33,919	-	-	-	-	115,072	33,919
	93.701	ARRA-Trans-NIH Recovery Act Research Support	-	426,646	95,139	-	-	-	-	426,646	95,139
	93.702	ARRA-National Center for Research Resources, Recovery Act Constru	-	3,942,693	-	-	-	-	-	3,942,693	-
	93.837	Heart and Vascular Diseases Research	-	849,976	283,537	-	-	-	-	849,976	283,537
	93.846	Arthritis, Musculoskeletal and Skin Diseases Research	-	816,003	-	-	-	-	-	816,003	-
	93.847	Diabetes, Endocrinology and Metabolism Research	-	2,412,588	205,500	-	-	51,852	-	2,464,440	205,500
	93.848	Digestive Diseases and Nutrition Research	-	189,218	-	-	-	-	-	189,218	-
	93.853	Extramural Research Programs in the Neurosciences and Neurol	-	742,581	43,123	-	-	-	-	742,581	43,123
	93.855	Allergy, Immunology and Transplantation Research	-	3,276,018	228,332	-	-	22,400	-	3,298,418	228,332
	93.859	Biomedical Research and Research Training	-	5,836,618	323,787	-	-	(242)	-	5,836,376	323,787
	93.865	Child Health and Human Development Extramural Research	-	601,346	206,287	-	-	-	-	601,346	206,287
	93.866	Aging Research	-	491,846	88,501	-	-	-	-	491,846	88,501
	93.867	Vision Research	-	247,887	-	-	-	-	-	247,887	-
	93	CFDA Not Required	103818	-	-	-	-	32,729	-	32,729	-
			D13PX00154	72,177	-	-	-	-	-	72,177	-
			BECK	-	-	-	-	10,729	-	10,729	-
		Total CFDA No. 93.000		72,177	-	-	-	43,458	-	115,635	-
Total Direct Programs				**32,816,062**	2,938,304	**394,333**	-	**698,208**	-	**33,908,603**	2,938,304
Pass-Through Grantors by CFDA											
	93.113	Biological Response to Environmental Health Hazards									
		Grantor: *** Iu School Of Medicine	IN4685627PU	13,953	-	-	-	-	-	13,953	-
		Grantor: *** University Of Hawaii	KA0082	48,849	-	-	-	-	-	48,849	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Health and Human Services (continued)											
		Total CFDA No. 93.113		*62,802*	-	-	-	-	-	*62,802*	-
	93.143	NIEHS Superfund Hazardous Substances_Basic Research and Educ									
		Grantor: *** Michigan State University	RC102935PU	47,421	-	-	-	-	-	47,421	-
		Total CFDA No. 93.143		*47,421*	-	-	-	-	-	*47,421*	-
	93.173	Research Related to Deafness and Communication Disorders									
		Grantor: *** McGill University	216730	9,201	-	-	-	-	-	9,201	-
		Grantor: *** Univ Of Texas S Wstn Medical Center, The	GMO-800731	(372)	-	-	-	-	-	(372)	-
		Grantor: *** Vanderbilt University	VUMC 37572	27,054	-	-	-	-	-	27,054	-
		Total CFDA No. 93.173		*35,883*	-	-	-	-	-	*35,883*	-
	93.213	Research and Training in Complementary and Alternative Medic									
		Grantor: *** Mount Sinai School Of Medicine	0254-3205-4609	22,421	-	-	-	-	-	22,421	-
			0254-7615-4609	76,880	-	-	-	-	-	76,880	-
		**** Mount Sinai School Of Medicine Total*		*99,301*	-	-	-	-	-	*99,301*	-
		Total CFDA No. 93.213		*99,301*	-	-	-	-	-	*99,301*	-
	93.242	Mental Health Research Grants									
		Grantor: *** University Of Vermont	22605-3	2,598	-	-	-	-	-	2,598	-
		Total CFDA No. 93.242		*2,598*	-	-	-	-	-	*2,598*	-
	93.273	Alcohol Research Programs									
		Grantor: *** Georgia State University	SP00010913-01	290,095	-	-	-	-	-	290,095	-
		Grantor: *** In Univ Purdue Univ At Indianapolis	IN4687108PU	41,763	-	-	-	-	-	41,763	-
		Total CFDA No. 93.273		*331,858*	-	-	-	-	-	*331,858*	-
	93.279	Drug Abuse and Addiction Research Programs									
		Grantor: *** University Of Kentucky Research Fdn	3049024870-13-076	2,369	-	-	-	-	-	2,369	-
			3049024876-13-078	(538)	-	-	-	-	-	(538)	-
			3049025215-14-021	13,132	-	-	-	-	-	13,132	-
			3049025221-14-020	36,754	-	-	-	-	-	36,754	-
		**** University Of Kentucky Research Fdn Total*		*51,717*	-	-	-	-	-	*51,717*	-
		Total CFDA No. 93.279		*51,717*	-	-	-	-	-	*51,717*	-
	93.310	Trans-NIH Research Support									
		Grantor: *** University Of Kansas	FY2014-063	8,407	-	-	-	-	-	8,407	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Health and Human Services (continued)											
		Grantor: *** Vanderbilt University Medical Center	VUMC38481	(39,465)	-	-	-	-	-	(39,465)	-
		Total CFDA No. 93.310		*(31,058)*	-	-	-	-	-	*(31,058)*	-
	93.350	National Center for Advancing Translational Sciences									
		Grantor: *** In Univ Purdue Univ At Indianapolis	IN4680860PU	464,407	-	-	-	-	-	464,407	-
			IN4680863PU	-	-	-	-	15,828	-	15,828	-
			NTP-IN4680860PU	87,017	-	-	-	-	-	87,017	-
		**** In Univ Purdue Univ At Indianapolis Total*		*551,424*	-	-	-	*15,828*	-	*567,252*	-
		Grantor: *** Iu School Of Medicine	CTSI COST SHARE 106533	1,898	-	-	-	-	-	1,898	-
			IN4610340PU	476	-	-	-	-	-	476	-
			IN4680843PU	-	-	-	-	(2,579)	-	(2,579)	-
			IN4680853PU	234,351	-	-	-	12,911	-	247,262	-
		**** Iu School Of Medicine Total*		*236,725*	-	-	-	*10,332*	-	*247,057*	-
		Total CFDA No. 93.350		*788,149*	-	-	-	*26,160*	-	*814,309*	-
	93.389	National Center for Research Resources									
		Grantor: *** Iu School Of Medicine	IN4680842PU	(241)	-	-	-	-	-	(241)	-
		Total CFDA No. 93.389		*(241)*	-	-	-	-	-	*(241)*	-
	93.393	Cancer Cause and Prevention Research									
		Grantor: *** Tymora Analytical Operations, LLC	13065847	-	-	-	-	5,000	-	5,000	-
		Grantor: *** University Of Hawaii	KA0060	4,653	-	-	-	-	-	4,653	-
		Total CFDA No. 93.393		*4,653*	-	-	-	*5,000*	-	*9,653*	-
	93.394	Cancer Detection and Diagnosis Research									
		Grantor: *** Optosonics, Inc.	09032848	(7)	-	-	-	-	-	(7)	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2008-04984-03	2,448	-	-	-	-	-	2,448	-
		Total CFDA No. 93.394		*2,441*	-	-	-	-	-	*2,441*	-
	93.701	Trans-NIH Recovery Act Research Support									
		Grantor: *** Portland State University	202HAM365	144,692	-	-	-	-	-	144,692	-
		Total CFDA No. 93.701		*144,692*	-	-	-	-	-	*144,692*	-
	93.701	ARRA-Trans-NIH Recovery Act Research Support									
		Grantor: *** University Of Georgia	RU581-428/4691438	46,448	-	-	-	-	-	46,448	-
		Total CFDA No. 93.701		*46,448*	-	-	-	-	-	*46,448*	-
	93.837	Heart and Vascular Diseases Research									

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Department of Health and Human Services (continued)											
		Grantor: *** In Univ Purdue Univ At Indianapolis	IN4688149PURDUE	(5,694)	-	-	-	-	-	(5,694)	-
			IU4695035PU	35,412	-	-	-	-	-	35,412	-
		*** *In Univ Purdue Univ At Indianapolis Total*		*29,718*	-	-	-	-	-	*29,718*	-
		Grantor: *** Iu School Of Medicine	IUPUI4685946PURDUE	67,761	-	-	-	-	-	67,761	-
		Total CFDA No. 93.837		*97,479*	-	-	-	-	-	*97,479*	-
	93.846	Arthritis, Musculoskeletal and Skin Diseases Research									
		Grantor: *** Jackson Laboratory, The	NTP-2R01AR049288-08	136,643	-	-	-	-	-	136,643	-
		Grantor: *** Lynntech Inc	1R43AR064050-01A1	29,983	-	-	-	-	-	29,983	-
		Grantor: *** University Of Louisville	OGMB101493-PURDUE	20,130	-	-	-	-	-	20,130	-
		Total CFDA No. 93.846		*186,756*	-	-	-	-	-	*186,756*	-
	93.847	Diabetes, Endocrinology and Metabolism Research									
		Grantor: *** In Univ Purdue Univ At Indianapolis	IN4685579PU	56,606	-	-	-	-	-	56,606	-
		Grantor: *** Indiana University	IN-4683691-PU	27,682	-	-	-	-	-	27,682	-
		Grantor: *** Iu School Of Medicine	IN-4088406-PU	49,382	-	-	-	-	-	49,382	-
		Grantor: *** University Of Michigan	3002516667	8,642	-	-	-	-	-	8,642	-
		Total CFDA No. 93.847		*142,312*	-	-	-	-	-	*142,312*	-
	93.853	Extramural Research Programs in the Neurosciences and Neurol									
		Grantor: *** Columbia University	1 (ACCT 5-37351)	58,996	-	-	-	-	-	58,996	-
			2(GG010373)	63,712	-	-	-	-	-	63,712	-
		*** *Columbia University Total*		*122,708*	-	-	-	-	-	*122,708*	-
		Grantor: *** Jackson Laboratory, The	TBI	36,434	-	-	-	-	-	36,434	-
		Grantor: *** John B Pierce Laboratory	220-03	170,275	-	-	-	-	-	170,275	-
		Grantor: *** University Of Kansas	FY2010-010	1,346	-	-	-	-	-	1,346	-
		Total CFDA No. 93.853		*330,763*	-	-	-	-	-	*330,763*	-
	93.855	Allergy, Immunology and Transplantation Research									
		Grantor: *** Iu School Of Medicine	IN-4685211-PU	1,063	-	-	-	-	-	1,063	-
		Grantor: *** Loyola University Chicago	202300/205524	374,904	-	-	-	-	-	374,904	-

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Department of Health and Human Services (continued)											
		Grantor: *** Texas A&M Research Foundation	23-S132310	147,512	-	-	-	-	-	147,512	-
			23-S142305	29,305	-	-	-	-	-	29,305	-
		*** *Texas A&M Research Foundation Total*		*176,817*	-	-	-	-	-	*176,817*	-
		Grantor: *** University Of Notre Dame	HHSN272200900039C	196,570	-	-	-	-	-	196,570	-
		Grantor: *** Vanderbilt University	NTP-VUMC 37553	86,252	-	-	-	-	-	86,252	-
		Grantor: *** Wadsworth Center Health Res Inc	4198-01	199,535	-	-	-	-	-	199,535	-
		Grantor: *** Washington University	WU-14-38	184,215	-	-	-	-	-	184,215	-
		Total CFDA No. 93.855		*1,219,356*	-	-	-	-	-	*1,219,356*	-
	93.859	Biomedical Research and Research Training									
		Grantor: *** Anasys Instruments	1R41GM100657-01A1	34,268	-	-	-	-	-	34,268	-
		Grantor: *** bioVidria Inc	14011813	31,000	-	-	-	-	-	31,000	-
		Grantor: *** Direct Electron LP	49219	26,830	-	-	-	-	-	26,830	-
		Grantor: *** Rutgers, The State University	4916	64,934	-	-	-	-	-	64,934	-
		Grantor: *** Symic Biomedical	14011667	12,350	-	-	-	-	-	12,350	-
		Grantor: *** Tymora Analytical Operations, LLC	1R43GM105063-01	19,636	-	-	-	-	-	19,636	-
		Grantor: *** University Of Illinois At Chicago	5R25GM067590-09	-	-	-	-	55,301	-	55,301	-
		Grantor: *** University Of Minnesota	A529626301	78,906	-	-	-	-	-	78,906	-
			B5186816101	87,089	-	-	-	-	-	87,089	-
		*** *University Of Minnesota Total*		*165,995*	-	-	-	-	-	*165,995*	-
		Grantor: *** University Of Nebraska-Lincoln	24-0509-0029-002	41,635	-	-	-	-	-	41,635	-
		Grantor: *** Washington State University	111597_G003118	57,186	-	-	-	-	-	57,186	-
		Total CFDA No. 93.859		*453,834*	-	-	-	*55,301*	-	*509,135*	-
	93.865	Child Health and Human Development Extramural Research									
		Grantor: *** American University	31255	(896)	-	-	-	-	-	(896)	-
			31268 - PURDUE - 12	(86)	-	-	-	-	-	(86)	-
		*** *American University Total*		*(982)*	-	-	-	-	-	*(982)*	-

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Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Health and Human Services (continued)											
		Grantor: *** Sonarmed Inc	12108986	-	-	-	-	(226)	-	(226)	-
		Grantor: *** Yale University	M13A11537 (A09028)	39,543	-	-	-	-	-	39,543	-
		Total CFDA No. 93.865		*38,561*	-	-	-	*(226)*	-	*38,335*	-
	93.866	Aging Research									
		Grantor: *** Concordance Health Solutions LLC	12054898	144,776	-	-	-	-	-	144,776	-
		Grantor: *** Indiana University	IN4683662PURDUE	33,501	-	-	-	-	-	33,501	-
			IN-4685259-PU	9,143	-	-	-	-	-	9,143	-
		*** *Indiana University Total*		*42,644*	-	-	-	-	-	*42,644*	-
		Grantor: *** Oklahoma Medical Research Foundation	2R01AG018933-06	-	-	-	-	-	-	-	-
		Grantor: *** Univ Of Illinois At Champaign-Urbana	2007-05744-02	11,253	-	-	-	-	-	11,253	-
		Grantor: *** University Of California - San Francisco	5769SC	87,477	-	-	-	-	-	87,477	-
		Total CFDA No. 93.866		*286,150*	-	-	-	-	-	*286,150*	-
	93.000	CFDA Not Required									
		Grantor: *** Northrop Grumman Corporation	7500101944	264,101	-	-	-	-	-	264,101	-
		Grantor: *** Science Applications Intnl	12XS406	-	-	-	-	21,170	-	21,170	-
		Grantor: *** World Health Organization	PO 200549625	60	-	-	-	-	-	60	-
		Total CFDA No. 93.000		*264,161*	-	-	-	*21,170*	-	*285,331*	-
	93.000	ARRA-CFDA Not Required									
		Grantor: *** Science Applications International Corp	13ST4129	110,543	-	-	-	-	-	110,543	-
		Total CFDA No. 93.000		*110,543*	-	-	-	-	-	*110,543*	-
Total Pass-Through Grantors				**4,716,579**	-	**-**	-	**107,405**	-	**4,823,984**	-
Total National Institutes of Health				**37,532,641**	2,938,304	**394,333**	-	**805,613**	-	**38,732,587**	2,938,304
Office of Population Affairs											
		Direct Programs by CFDA									
	-	-	-	-	-	-	-	-	-	-	-
Total Direct Programs				**-**	-	**-**	-	**-**	-	**-**	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Health and Human Services (continued)											
Pass-Through Grantors by CFDA											
	93.217	Family Planning_Services									
		Grantor: *** Indiana Family Health Council, Inc.	13087257	-	-	-	-	23,530	-	23,530	-
			14012062	-	-	-	-	118,425	-	118,425	-
			TITLE X	-	-	-	-	88,908	-	88,908	-
		*** *Indiana Family Health Council, Inc. Total*		-	-	-	-	*230,863*	-	*230,863*	-
		Total CFDA No. 93.217		-	-	-	-	*230,863*	-	*230,863*	-
Total Pass-Through Grantors				**-**	-	**-**	-	**230,863**	-	**230,863**	-
Total Office of Population Affairs				**-**	-	**-**	-	**230,863**	-	**230,863**	-
Office of the Secretary											
Direct Programs by CFDA											
	93.718	ARRA-Health Information Technology Regional Extension Centers Pro	-	-	-	-	-	2,449,836	243,172	2,449,836	243,172
Total Direct Programs				**-**	-	**-**	-	**2,449,836**	243,172	**2,449,836**	243,172
Pass-Through Grantors by CFDA											
	93.239	Policy Research and Evaluation Grants									
		Grantor: *** University Of Houston	R-14-0077	5,346	-	-	-	-	-	5,346	-
		Total CFDA No. 93.239		*5,346*	-	-	-	-	-	*5,346*	-
	93.296	State Partnership Grant Program to Improve Minority Health									
		Grantor: *** In State Department Of Health	A70-3-008046	-	-	-	-	1,117	-	1,117	-
		Total CFDA No. 93.296		-	-	-	-	*1,117*	-	*1,117*	-
	93.500	Pregnancy Assistance Fund Program									
		Grantor: *** In State Department Of Health	EDS A70-3-069608	-	-	-	-	43,782	-	43,782	-
			EDS A70-4-069733	-	-	-	-	73,570	-	73,570	-
		*** *In State Department Of Health Total*		-	-	-	-	*117,352*	-	*117,352*	-
		Total CFDA No. 93.500		-	-	-	-	*117,352*	-	*117,352*	-
Total Pass-Through Grantors				**5,346**	-	**-**	-	**118,469**	-	**123,815**	-
Total Office of the Secretary				**5,346**	-	**-**	-	**2,568,305**	243,172	**2,573,651**	243,172

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Health and Human Services (continued)											
Substance Abuse And Mental Health Services Administration											
Direct Programs by CFDA											
	93.243	Substance Abuse and Mental Health Services_Projects of Regio	-	-	-	-	-	83,407	-	83,407	-
Total Direct Programs				**-**	-	**-**	-	**83,407**	-	**83,407**	-
Pass-Through Grantors by CFDA											
	-										
		-	-	-	-	-	-	-	-	-	-
Total Pass-Through Grantors				**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Substance Abuse And Mental Health Services Administration				**-**	-	**-**	-	**83,407**	-	**83,407**	-
Total Department of Health and Human Services Direct Program				**33,389,215**	3,052,805	**394,333**	-	**5,073,895**	290,022	**38,857,443**	3,342,827
Total Department of Health and Human Services Pass-Through Grantors				**5,296,853**	4,138	**-**	-	**1,054,644**	-	**6,351,497**	4,138
Total Department of Health and Human Services				**38,686,068**	3,056,943	**394,333**	-	**6,128,539**	290,022	**45,208,940**	3,346,965
Department of Homeland Security											
Direct Programs by CFDA											
	97.061	Centers for Homeland Security	-	4,157,469	2,330,461	-	-	-	-	4,157,469	2,330,461
	97.065	Homeland Security Advanced Research Projects Agency	-	128,287	-	-	-	-	-	128,287	-
	97.077	Homeland Security Testing, Evaluation, and Demonstration of	-	134,672	55,430	-	-	-	-	134,672	55,430
	97.104	Homeland Security-Related Science, Technology, Engr. & Math	-	-	-	-	-	117,763	-	117,763	-
	97.108	Homeland Security, Research, Testing, Evaluation, and Demons	-	411,827	88,996	-	-	-	-	411,827	88,996
	97.Unknown	CFDA Not Available	--	-	-	-	-	106,400	-	106,400	-
	97	CFDA Not Required	HSCG84-Q-X70031	3,281	-	-	-	-	-	3,281	-
Total Direct Programs				**4,835,536**	2,474,887	**-**	-	**224,163**	-	**5,059,699**	2,474,887
Pass-Through Grantors by CFDA											
	97.061	Centers for Homeland Security									
		Grantor: *** Northeastern University	504988-78051	22,234	-	-	-	-	-	22,234	-

* denotes major programs
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Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Department of Homeland Security (continued)											
			505035-78054	202,531	-	-	-	-	-	202,531	-
		**** Northeastern University Total*		*224,765*	-	-	-	-	-	*224,765*	-
		Grantor: *** Stevens Institute Of Technology	2102298-02	5,568	-	-	-	-	-	5,568	-
		Grantor: *** University Of Arizona	PO 89704	8,300	-	-	-	-	-	8,300	-
		Grantor: *** University Of Rhode Island	080409/0002251	1,537	-	-	-	-	-	1,537	-
		Total CFDA No. 97.061		*240,170*	-	-	-	-	-	*240,170*	-
	97.062	Scholars and Fellows									
		Grantor: *** Morgan State University	PU-DHS-01-12	9,208	-	-	-	-	-	9,208	-
		Total CFDA No. 97.062		*9,208*	-	-	-	-	-	*9,208*	-
	97.000	CFDA Not Required									
		Grantor: *** Northeastern University	505003-78053	63,463	-	-	-	-	-	63,463	-
		Grantor: *** Northrop Grumman Space Technology	7500119650	151,487	-	-	-	-	-	151,487	-
		Grantor: *** Quantum Magnetics	CF10881-PURDUE	52,080	-	-	-	-	-	52,080	-
		Grantor: *** Rapiscan Laboratories, Inc.	13011659/KOLTICK	11,270	-	-	-	-	-	11,270	-
		Grantor: *** Tetra Tech Em, Inc.	PO: 1093927	22,619	-	-	-	-	-	22,619	-
		Total CFDA No. 97.000		*300,919*	-	-	-	-	-	*300,919*	-
Total Pass-Through Grantors				**550,297**	-	**-**	-	**-**	-	**550,297**	-
Total Department of Homeland Security				**5,385,833**	2,474,887	**-**	-	**224,163**	-	**5,609,996**	2,474,887
Agency for International Development											
Direct Programs by CFDA											
	98.001	USAID Foreign Assistance for Programs Overseas	-	-	-	-	-	25,699	-	25,699	-
	98.012	Basic and Applied Scientific Research	-	-	-	-	-	896,602	300,257	896,602	300,257
	98	Basic and Applied Scientific Research	AID-OAA-L-14-00003	-	-	-	-	18,247	-	18,247	-
Total Direct Programs				**-**	-	**-**	-	**940,548**	300,257	**940,548**	300,257
Pass-Through Grantors by CFDA											
	98.001	USAID Foreign Assistance for Programs Overseas									
		Grantor: *** Kansas State University	S14201	-	-	-	-	315	-	315	-
		Grantor: *** Michigan State University	C-088-05	-	-	-	-	26,648	-	26,648	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Agency for International Development (continued)											
			RC 100599	-	-	-	-	82,601	-	82,601	-
		**** Michigan State University Total*		-	-	-	-	*109,249*	-	*109,249*	-
		Grantor: *** Oregon State University	RD011G-D	-	-	-	-	158,748	129,574	158,748	129,574
			RD015A-A	-	-	-	-	46,187	-	46,187	-
		**** Oregon State University Total*		-	-	-	-	*204,935*	*129,574*	*204,935*	*129,574*
		Grantor: *** Tufts University	AID-OAA-L-10-00005	-	-	-	-	67,226	-	67,226	-
			AID-OAA-L-10-00006	-	-	-	-	83,472	-	83,472	-
		**** Tufts University Total*		-	-	-	-	*150,698*	-	*150,698*	-
		Grantor: *** University Of California - Davis	09-002945-51	264,412	200,823	-	-	-	-	264,412	200,823
		Grantor: *** University Of Nebraska	A-00-06-00016-00 PRF10	-	-	-	-	(945)	-	(945)	-
		Grantor: *** University Of Nebraska-Lincoln	A-00-06-00016-00 PRF 1	-	-	-	-	(8,695)	-	(8,695)	-
		Grantor: *** Virginia Polytechnic Inst & State Univ	19084-451066	-	-	-	-	-	-	-	-
		Grantor: *** Virginia Tech	425976-19084	-	-	-	-	42,079	-	42,079	-
			451242-19084	-	-	-	-	17,059	-	17,059	-
		**** Virginia Tech Total*		-	-	-	-	*59,138*	-	*59,138*	-
		Grantor: *** Winrock International	6544-13-01	-	-	-	-	140,527	-	140,527	-
		Total CFDA No. 98.001		*264,412*	*200,823*	-	-	*655,222*	*129,574*	*919,634*	*330,397*
	98.000	CFDA Not Required									
		Grantor: *** Colorado State University	G-9650-21	-	-	-	-	10,151	-	10,151	-
		Grantor: *** Fintrac	PI-SMOG-00-01	-	-	-	-	108,274	55,509	108,274	55,509
			PI-SMOG-01-06	-	-	-	-	253,137	126,634	253,137	126,634
		**** Fintrac Total*		-	-	-	-	*361,411*	*182,143*	*361,411*	*182,143*
		Grantor: *** Indiana University	AID-623-A-12-00001	41,163	-	-	-	-	-	41,163	-
		Grantor: *** International Rice Research Institute	DRPC2013-61	16,218	-	-	-	-	-	16,218	-
		Grantor: *** Michigan State University	AID-OAA-A-13-00006	-	-	-	-	10,523	-	10,523	-
		Grantor: *** University Of California - Davis	016258-77	-	-	-	-	274	-	274	-
		Grantor: *** US Agency for Intnl Development	PI-SMOG-00-01	-	-	-	-	(1,625)	-	(1,625)	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
Agency for International Development (continued)											
		Total CFDA No. 98.000		*57,381*	-	-	-	*380,734*	*182,143*	*438,115*	*182,143*
		Total Pass-Through Grantors		**321,793**	200,823	**-**	-	**1,035,956**	311,717	**1,357,749**	512,540
		Total Agency for International Development		**321,793**	200,823	**-**	-	**1,976,504**	611,974	**2,298,297**	812,797
Central Intelligence Agency											
		Direct Programs by CFDA									
	99.000	CFDA Not Required	2013-13083000010	67,763	4,420	-	-	-	-	67,763	4,420
		Total Direct Programs		**67,763**	4,420	**-**	-	-	-	**67,763**	4,420
		Pass-Through Grantors by CFDA									
	99.000	CFDA Not Required									
		Grantor: *** Universtiy Of Copenhagen	W911NS-10-1-0330	182,840	-	-	-	-	-	182,840	-
		Total Pass-Through Grantors		**182,840**	-	**-**	-	**-**	-	**182,840**	-
		Total Central Intelligence Agency		**250,603**	4,420	**-**	-	**-**	-	**250,603**	4,420
Department of Veterans Affairs											
		Direct Programs by CFDA									
	64.000	CFDA Not Required	12119725	22	-	-	-	-	-	22	-
			13098210	3,797	-	-	-	-	-	3,797	-
			PO 662-D39020	4,757	-	-	-	-	-	4,757	-
			VA251-12-J-2128	107,088	-	-	-	-	-	107,088	-
			583C49002	-	-	-	-	86,969	-	86,969	-
			13109114	22,411	-	-	-	-	-	22,411	-
			VA240C-13-J-0137	154,512	-	-	-	-	-	154,512	-
			VA261-14-P-0897	-	-	-	-	5,147	-	5,147	-
			PO 583 D45007	-	-	-	-	4,117	-	4,117	-
		Total Direct Programs		**292,587**	-	**-**	-	**96,233**	-	**388,820**	-
		Total Pass-Through Grantors		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		Total Veterans Affairs		**292,587**	-	**-**	-	**96,233**	-	**388,820**	-

* denotes major programs
** denotes ARRA programs

Purdue University
Schedule of Expenditures of Federal Awards
Year ended June 30, 2014

Grantor	CFDA No.	CFDA Title/Pass-Through Grantor	Identifying Number	Research and Development Cluster* Federal Awards Expended	Research and Development Cluster* Expenditures to Subrecipients	Student Financial Aid Cluster* Federal Awards Expended	Student Financial Aid Cluster* Expenditures to Subrecipients	Other Federal Awards Expended	Other Expenditures to Subrecipients	Total Federal Awards Expended	Total Expenditures to Subrecipients
United States International Trade Commission											
Direct Programs by CFDA											
	99	CFDA Not Required	ITC-PO-12-0037	81,469	-	-	-	-	-	81,469	-
Total Direct Programs				**81,469**	-	**-**	-	**-**	-	**81,469**	-
Total Pass-Through Grantors				**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total United States International Trade Commission				**81,469**	-	**-**	-	**-**	-	**81,469**	-
Vietnam Education Foundation											
Direct Programs by CFDA											
	99	CFDA Not Required	103770	-	-	-	-	8,893	-	8,893	-
			64415200080	-	-	-	-	5,824	-	5,824	-
			ANH TUE NGYUN 2011	-	-	-	-	7,443	-	7,443	-
Total Direct Programs				**-**	-	**-**	-	**22,160**	-	**22,160**	-
	99.000	CFDA Not Required									
		Grantor: *** Vietnam Education Foundation	103770	-	-	-	-	25,706	-	25,706	-
Total Pass-Through Grantors				**-**	-	**-**	-	**25,706**	-	**25,706**	-
Total Vietnam Education Foundation				**-**	-	**-**	-	**47,866**	-	**47,866**	-
Summary of Direct Programs				**183,534,682**	36,394,748	**313,409,186**	-	**32,008,120**	2,608,049	**528,951,988**	39,002,797
Summary of Pass-Through Grantors				**40,668,233**	**1,288,550**	**-**	**-**	**13,791,545**	**2,129,412**	**54,459,778**	**3,417,962**
Summary of Total Federal Awards				**224,202,915**	37,683,298	**313,409,186**	-	**45,799,665**	4,737,461	**583,411,766**	42,420,759

* denotes major programs
** denotes ARRA programs

PURDUE UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2014

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of Purdue University (University). The information in the Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* (A-133). Because the Schedule presents only a selective portion of the activities of the University, it is not intended to and does not present the financial position, change in financial position, or cash flows of the University. For reporting purposes, federal awards have been classified into three types:

1. Student financial aid
2. Research and development
3. Other federal programs

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on a modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-21, *Cost Principles for Educational Institutions*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Under A-133, an award is considered expended when certain events related to the award occur. These include:

- Date of work being performed for payroll related transactions
- Receipt of goods for those ordered via a purchase order; generally all goods are required to be purchased via a purchase order except for small dollars approved for purchasing card processing
- Use of loan proceeds under loan and loan guarantee programs
- Disbursement of funds to sub recipients
- Receipt or use of program income
- Payment for other supplies and expenses
- A portion of costs associated with general University activities that are allocated to certain federal awards under negotiated formulas commonly referred to as facilities and administrative rates and assessed for applicable underlying expense

As a result of these criteria, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of the University's basic financial statements which are prepared on an accrual basis of accounting.

Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass–through identifying numbers are presented when available.

Note 3. Federal Student Loan Programs

The University considers the federal capital contribution of federally sponsored student loan programs as a liability. Balances of loan advances and 2013-2014 federal capital contributions were:

Balance, July 1, 2013	$ 19,932,056
Net Federal Capital Contributions:	
Federal Perkins Loan Program	(2,338)
Balance, June 30, 2014	$ 19,929,718

Amounts loaned to students are recorded as notes receivable. Gross student notes receivable outstanding as of June 30, 2014, were:

Program Title	Federal CFDA Number	Amount
Federal Perkins Loan Program	84.038	$ 26,334,026
Health Professions Student Loans	93.342	2,392,440
Total Student Notes Receivable		$ 28,726,466

Note 4. Federal Direct Loan Program

The University participates in the Federal Direct Loan Program, which facilitates direct borrowing for students and parents from the Federal Government. During the fiscal year ended June 30, 2014, the University had the following activity related to new loans under this program:

Program Title	Federal CFDA Number	Number of Loans Issued	Amount
Federal Stafford Loans	84.268	41,559	$ 189,451,772
Federal PLUS Loans	84.268	4,012	56,970,400
Totals		45,571	$ 246,422,172

PURDUE UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of *OMB Circular A-133*?	No

Identification of Major Programs:

Name of Federal Program or Cluster
Student Financial Aid Cluster
Research and Development Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	$3,000,000
Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.

PURDUE UNIVERSITY

B44958

2014 FINANCIAL REPORT

FILED
03/27/2015

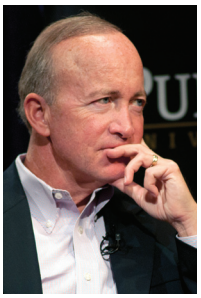
PURDUE MOVES THE WORLD FORWARD

HIGHER EDUCATION AT THE HIGHEST PROVEN VALUE

LETTER OF TRANSMITTAL

October 24, 2014

To the Board of Trustees of Purdue University:



President Mitchell E. Daniels, Jr.

We are pleased to submit this, the 92nd annual financial report of Purdue University. This report is for the fiscal year that ended June 30, 2014, and sets forth the complete and permanent record of the financial status of the University for the year.

The University Financial Statements have been audited by the Indiana State Board of Accounts, and the Auditors' Report appears on Pages 5 and 6.

Respectfully submitted,

MITCHELL E. DANIELS, JR.
President

Respectfully submitted,

WILLIAM E. SULLIVAN
Treasurer and
Chief Financial Officer

Approved for publication and transmission to the governor of the state.

REPORT OF THE TREASURER

This report presents Purdue University's financial statements for the fiscal years ended June 30, 2014 and 2013. We provide this information on our financial position and the results of operations as part of the University's commitment to report annually on its fiscal affairs. These financial statements have been audited by the Indiana State Board of Accounts, and its report, which is an unmodified opinion, appears on Pages 5 and 6.

At perhaps no other moment in history has Purdue been more focused on aggressive action to benefit the state, Hoosier students, and Indiana families. Through a series of initiatives known as Purdue Moves, the University is poised to offer higher education at the highest proven value. Through these initiatives, the campus is finding efficiencies, generating savings, reducing the financial burden on students, and investing in efforts that are most likely to generate jobs and attract new businesses to the Hoosier economy. These initiatives are at the heart of our budget planning.

The first area of Purdue Moves describes our efforts to enhance Purdue's science, technology, engineering, and mathematics (STEM) leadership by expanding the College of Engineering, transforming the College of Technology into the Purdue Polytechnic Institute, and growing Purdue's computer science program. To compete in the future as the U.S. economy becomes even more technology-based, Indiana will need more STEM-trained residents and more STEM employers. Purdue's investments in STEM leadership support both the supply and demand sides of Indiana's STEM economy.

World-changing research is a second area of Purdue Moves emphasis. In the past fiscal year, our faculty, staff, and students started 24 businesses that are based on Purdue research. This is more than double the previous school record and four times the Big Ten five-year average. Likewise, Purdue researchers in the past year obliterated the previous school record for the number of U.S. and global patents issued in a fiscal year. The goal of Purdue's world-changing research initiative is to continue the kind of vital research that is both important to our state and helpful to society.

Purdue's strength in research extends into studying how students best learn. The result is the third area of emphasis, developing a transformative education. Purdue is challenging traditional teaching methods and developing new ways to incorporate active, engaged learning into the classroom. Purdue is a national leader in the development of student-centered courses that are empirically proven to better generate confidence and competence in the curriculum.

Finally, while we develop each of these areas, we remain dedicated to affordability and accessibility. Purdue's commitment to freeze tuition for at least three years means that four-year graduates in the class of 2016 will be the first in 40 years to enjoy one base tuition rate throughout their entire undergraduate experience.

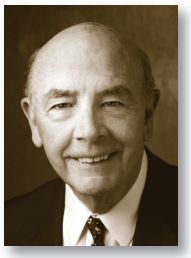
Of course, the future remains uncertain. But by implementing prudent financial strategies and planning for what might lie ahead, Purdue will meet challenges head-on and flourish as a result. I encourage you to read our financial statements to get a deeper and closer look at the finances of the University and see firsthand how we are realizing our resource stewardship goal. We welcome your continued interest in this great university.

Sincerely,
William E. Sullivan
Treasurer and Chief Financial Officer

BOARD OF TRUSTEES

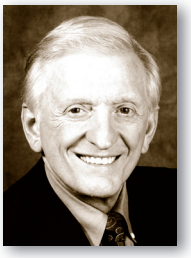
July 1, 2013-June 30, 2014

The responsibility for making rules and regulations to govern the University is vested in a 10-member Board of Trustees appointed by the governor. The selection of these Trustees is prescribed in Indiana Code IC 21-23-3. Three of the Trustees are selected by the Purdue Alumni Association. The remaining seven Trustees are selected by the governor. Two of the Trustees must be involved in agricultural pursuits, and one must be a full-time student of Purdue University. All Trustees serve for a period of three years except for the student member, who serves for two years.



Thomas E. Spurgeon
Peoria, Illinois
Chairman of the Board
Consultant, Lincoln Office
Term: 2005-14

Michael R. Berghoff
Indianapolis, Indiana
Vice Chairman of the Board
President, Lenex Steel Corp.
Term: 2009-15



Lawrence "Sonny" Beck
Atlanta, Indiana
President, Beck's Superior Hybrids
Term: 2013-16

JoAnn Brouillette
West Lafayette, Indiana
President, Demeter LP
Term: 2006-15

Vanessa J. Castagna
Dallas, Texas
Board of Directors,
Levi Strauss & Co.
and Carter's Inc.
Term: 2013-15

John D. Hardin Jr.
Danville, Indiana
Owner, Hardin Farms
Term: 1992-2016

Gary J. Lehman
Lafayette, Indiana
President, Oerlikon
AG-Americas
Term: 2010-14

Kelsey E. Quin
Peru, Indiana
Student Trustee
Term: 2013-15

Don Thompson
Chicago, Illinois
President and CEO,
McDonald's Corp.
Term: 2009-16

Bruce W. White
Chicago, Illinois
Chairman and CEO,
White Lodging Services
Term: 2011-14

OFFICERS OF THE UNIVERSITY

As of June 30, 2014

OFFICERS OF THE BOARD OF TRUSTEES

Thomas E. Spurgeon, Chairman

Michael R. Berghoff, Vice Chairman

William E. Sullivan, Treasurer

James S. Almond, Assistant Treasurer and Assistant Secretary

Janice A. Indrutz, Corporate Secretary

Steven R. Schultz, Legal Counsel

Thomas B. Parent, Assistant Legal Counsel

ADMINISTRATIVE OFFICERS

Mitchell E. Daniels, Jr., President

William E. Sullivan, Treasurer and Chief Financial Officer

Laurel Weldon, Interim Executive Vice President for Academic Affairs and Provost

James S. Almond, Senior Vice President for Business Services and Assistant Treasurer

Suresh Garimella, Executive Vice President for Research and Partnerships

Morgan J. Burke, Director of Intercollegiate Athletics

Michael B. Cline, Vice President for Physical Facilities

Peggy L. Fish, Director of Audits

Julie K. Griffith, Vice President for Public Affairs

Michael J. Gulich, Director of Sustainability

Joseph B. Hornett, Senior Vice President and Treasurer, Purdue Research Foundation

Luis E. Lewin, Vice President for Human Resources

William G. McCartney, Vice President for Information Technology and System Chief Information Officer

Jesse L. Moore, Director, Supplier Diversity Development

Rabindra N. Mukerjea, Executive Director of Strategic Planning and Assessment

Alysa Christmas Rollock, Vice President for Ethics and Compliance

Ken L. Sandel, Director of Physical and Capital Planning

Carol A. Shelby, Senior Director, Environmental Health and Public Safety

Steven R. Shultz, University Legal Counsel

Robert D. Wynkoop, Managing Director, Office of the Treasurer and Chief Financial Officer

REGIONAL CAMPUS STAFF

Vicky L. Carwein, Chancellor, Indiana University-Purdue University Fort Wayne

James B. Dworkin, Chancellor, Purdue University North Central

Thomas L. Keon, Chancellor, Purdue University Calumet

Stephen R. Turner, Vice Chancellor for Finance and Administration, Purdue University North Central and Purdue University Calumet

David Wesse, Vice Chancellor for Financial and Administrative Affairs, Indiana University-Purdue University Fort Wayne

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PURDUE UNIVERSITY, WEST LAFAYETTE, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of Purdue University (University), a component unit of the State of Indiana, as of and for the years ended June 30, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the University's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of Purdue Research Foundation (Foundation), a component unit of the University as discussed in Note 1, which represents 95 percent of the assets, 98 percent of net assets, and 95 percent of revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Foundation, is based solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Opinions

In our opinion, based on our audits and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of the University as of June 30, 2014 and 2013, and the respective changes in financial position, where applicable, and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide an assurance on the information because of the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. The Letter of Transmittal, Report of Treasurer, Board of Trustees, Officers of the University, In-State Enrollment, and Acknowledgements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Letter of Transmittal, Report of Treasurer, Board of Trustees, Officers of the University, In-State Enrollment, and Acknowledgements have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2014, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Universities internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

October 24, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2014 and 2013

We are pleased to present this financial discussion and analysis of Purdue University (the University). It is intended to make the University's financial statements easier to understand and communicate our financial situation in an open and accountable manner. The primary purpose of financial reporting, whether for a commercial enterprise or for a university, is to provide information that will assist management in the effective allocation and use of the organization's resources, and the general public, investors, creditors, and others in evaluating the effectiveness of management in achieving organizational objectives. The nature of the organization, its resources, and its objectives all serve to influence the form and process by which the accounting is accomplished and information reported.

The following discussion and analysis provides an overview of the financial position and activities of the University for the fiscal years ended June 30, 2014 and 2013, with comparative financial information for fiscal year 2012. Since this presentation includes highly summarized data, it should be read in conjunction with the financial statements, which have the following other parts.

- **Report of Independent Auditors** presents an unmodified opinion prepared by our auditors (the Indiana State Board of Accounts) on the fairness (in all material respects) of our financial statements.
- **Statements of Net Position** present the assets, liabilities, and net position of the University at a point in time (June 30, 2014 and 2013). Their purpose is to present a financial snapshot of the University. They aid readers in determining the assets available to continue the University's operations; how much the University owes to employees, vendors, and investors; whether the University has any deferred inflows or outflows other than assets or liabilities; and a picture of net position and its availability for expenditure by the University.
- **Statements of Revenues, Expenses, and Changes in Net Position** present the total revenues earned and expenses incurred by the University for operating, nonoperating, and other related activities, during a period of time (the fiscal years ended June 30, 2014 and 2013). Their purpose is to assess the University's operating and nonoperating activities.
- **Statements of Cash Flows** present cash receipts and payments of the University during a period of time (the fiscal years ended June 30, 2014 and 2013). Their purpose is to assess the University's ability to generate net cash flows and meet its obligations as they come due.
- **Notes to the Financial Statements** present additional information to support the financial statements and are commonly referred to as "Notes." Their purpose is to clarify and expand on the information in the financial statements. Notes are referenced in this discussion to indicate where details of the financial highlights may be found.

The financial information presented in this report is designed to enable the user to review how the University managed its resources to meet its primary missions of discovery, learning, and engagement. It should be recognized that a presentation of the financial performance of the University is not a full measure of the value of the discovery, learning, and engagement functions carried out during the year. This report deals with the costs and sources of revenue used to provide the quality and diversity in higher education that the University believes necessary to meet its goals and objectives. We suggest that you combine this financial analysis and discussion with relevant nonfinancial indicators to assess the University overall. Examples of nonfinancial indicators include trend and quality of applicants, freshman class size, student retention, building condition, and campus safety. Information about nonfinancial indicators is not included in this analysis but may be obtained from the University's Office of Institutional Research, Assessment and Effectiveness (see http://www.purdue.edu/datadigest).

FINANCIAL HIGHLIGHTS

Statement of Net Position

A summarized comparison of the University's assets, liabilities, and net position appears in Table 1 and demonstrates that the University has grown over the past three fiscal years.

Table 1. Summary Statement of Net Position

For the Year Ended June 30 (Dollars in Thousands)

	2014	2013	2012
Current Assets	$642,052	$686,626	$639,547
Capital Assets	2,072,125	2,012,925	1,944,336
Other Assets	2,701,680	2,389,315	2,224,312
Total Assets	**$5,415,857**	**$5,088,866**	**$4,808,195**
Deferred Outflows of Resources	$7,227	$8,011	$8,686
Current Liabilities	$355,176	$350,987	$337,022
Noncurrent Liabilities	891,527	933,914	895,354
Total Liabilities	**$1,246,703**	**$1,284,901**	**$1,232,376**
Deferred Inflows of Resources	$12	$18	$23
Net Investment in Capital Assets	$1,166,479	$1,139,118	$1,094,127
Restricted-Nonexpendable	548,952	508,524	472,579
Restricted-Expendable	977,855	796,503	715,954
Unrestricted	1,483,083	1,367,813	1,301,822
Total Net Position	**$4,176,369**	**$3,811,958**	**$3,584,482**

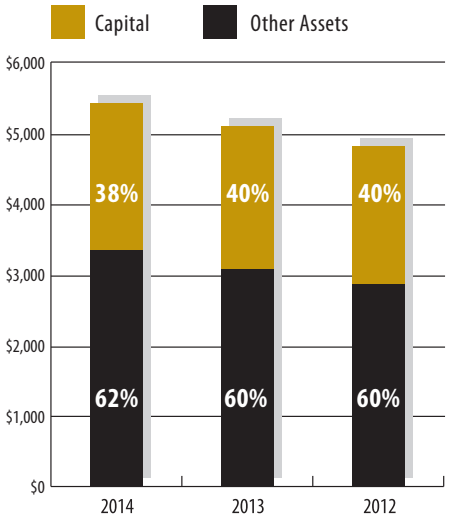
Discovery Park is the $1 billion hub of Purdue's interdisciplinary research efforts.

Current assets include those that may be used to support current operations, such as cash and cash equivalents, accounts and other receivables, and inventories. Noncurrent assets include capital assets, certain pledges receivable, and investments. As of June 30, 2014 and 2013, total assets were approximately $5,415,857,000 and $5,088,866,000, respectively, an increase of $326,991,000, or 6.4%, and $280,671,000, or 5.8%, for fiscal years 2014 and 2013, respectively. The overall growth in assets is attributed to increases in investments and capital assets.

Figure 1 depicts the portion of total assets that were capital. More information about capital assets is provided in the Capital Asset and Debt Administration section and in Note 4.

Figure 1

Capital vs. Other Assets
(Dollars in Millions)



Current assets decreased approximately $44,574,000 and increased approximately $47,079,000 as of June 30, 2014 and 2013, respectively. As of June 30, 2014 and 2013, cash and cash equivalents were approximately $379,414,000 and $436,164,000, respectively, a decrease of $56,750,000 and an increase of $12,237,000, respectively. As detailed in the Capital Asset and Debt Administration section, the University has an active capital financing program that has resulted in invested bond proceeds of $43,332,000 and $85,229,000 as of June 30, 2014 and 2013, respectively. As of June 30, 2014 and 2013, the remaining $336,082,000 and $350,935,000, respectively, of cash and cash equivalents are available for operations.

As of June 30, 2014 and 2013, noncurrent assets increased $371,565,000, or 8.4%, and $233,592,000, or 5.6%, respectively. Noncurrent investments increased approximately $302,337,000 in fiscal year 2014 compared to the $170,662,000 increase in fiscal year 2013. The increases in fiscal years 2014 and 2013 were primarily driven by fluctuations in the market for these securities. Please reference a more detailed discussion in the Statement of Revenues, Expenses, and Changes in Net Position section and in Note 2.

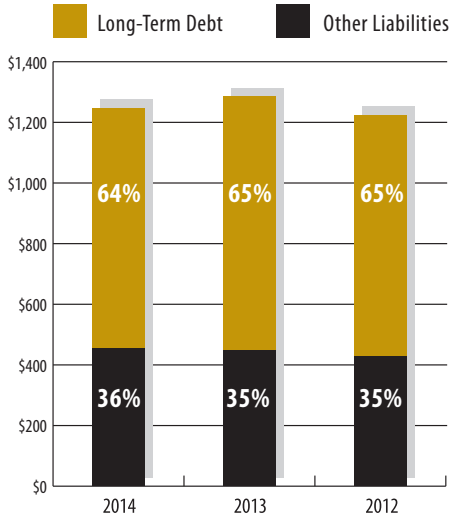
Current liabilities generally are due and payable over the course of the following fiscal year. These include accounts and other payables, unearned revenues, the current portion of long-term debt, liability for securities lending activity, and salaries and related compensation payables. Current liabilities include variable-rate demand bonds, although most of the bonds are expected to be paid in future fiscal years. Noncurrent liabilities include bonds, notes, and leases payable. Total liabilities were approximately $1,246,703,000 and $1,284,901,000 on June 30, 2014 and 2013, respectively.

Figure 2 depicts the portion of long-term debt (noncurrent) relative to total liabilities.

Bonds, leases, and notes payable decreased by $37,739,000 in fiscal year 2014 and increased by $46,138,000 in fiscal year 2013, respectively. A discussion of the University's capital financing activities appears in the Debt and Financing Activities section as well as in Note 6.

Figure 2

Long-Term Debt vs. Other Liabilities
(Dollars in Millions)



Net position is classified into four categories:

- Net investment in capital assets represents the University's investment in capital assets such as movable equipment, buildings, land, infrastructure, and improvements, net of accumulated depreciation and related debt.
- Restricted-nonexpendable represents the University's permanent endowment funds received from donors for the purpose of creating present and future income. These funds must be held inviolate and in perpetuity and are, therefore, not expendable. Earnings on these funds support various programs determined by donors.
- Restricted-expendable represents funds that have purpose restrictions imposed by third parties. Examples include but are not limited to scholarship funds and contract and grant funds.
- Unrestricted funds have no third-party restrictions, although management routinely designates the majority of these funds for a particular purpose. It is management's practice to designate unrestricted net position for specific purposes at the close of each fiscal year.

Total net position for the University was $4,176,369,000 and $3,811,958,000 as of June 30, 2014 and 2013, respectively. Figure 3 provides a comparison between fiscal years as well as the composition of net position.

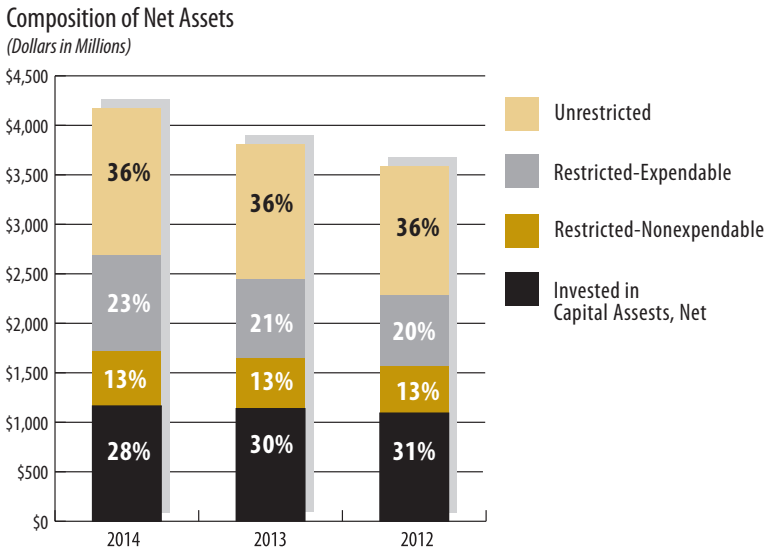
Net investment in capital assets increased $27,361,000 and $44,991,000 in fiscal years 2014 and 2013, respectively. For the periods ended June 30, 2014 and 2013, the University added capital assets of $208,256,000 and $206,047,000, respectively, offset by annual depreciation of $148,356,000 and $135,846,000, respectively.

Restricted-nonexpendable increased $40,428,000 and $35,945,000 in fiscal years 2014 and 2013, respectively, primarily resulting from contributions to endowments and investment performance during the fiscal years.

In the fiscal year ended June 30, 2014, restricted-expendable increased $181,352,000 compared to an increase of $80,549,000 in the prior year. These increases were principally driven by the change in net appreciation of the University investments.

Consistent with operational results (detailed in the Statement of Revenues, Expenses, and Changes in Net Position section), unrestricted funds increased $115,270,000 and $65,991,000 for the fiscal years ending 2014 and 2013, respectively.

Figure 3



STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

A summarized comparison of the University's revenues, expenses, and changes in net position follows in Table 2.

Table 2. Summary Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30 (Dollars in Thousands)

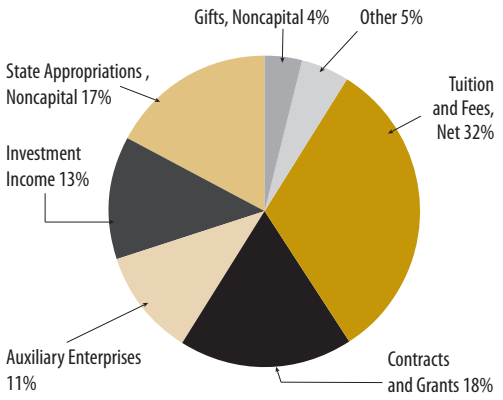
	2014	2013	2012
Operating Revenues			
Tuition and Fees, Net	$727,256	$730,250	$707,796
Grants and Contracts	344,537	364,697	375,341
Auxiliary Enterprises, Net	254,567	249,379	250,744
Other Operating Revenues	108,849	105,805	102,691
Total Operating Revenues	**$1,435,209**	**$1,450,131**	**$1,436,572**
Operating Expenses			
Depreciation	$148,356	$135,846	$126,284
Other Operating Expense	1,777,325	1,741,263	1,707,436
Total Operating Expenses	**$1,925,681**	**$1,877,109**	**$1,833,720**
Operating Loss	($490,472)	($426,978)	($397,148)
Nonoperating Revenue			
Other Nonoperating Revenue	$803,113	$618,439	$519,800
Capital and Endowments	51,770	36,015	13,832
Total Nonoperating Revenues	**$854,883**	**$654,454**	**$533,632**
Increase in Net Position	$364,411	$227,476	$136,484
Net Position, Beginning of Year	3,811,958	3,584,482	3,447,998
Net Position, End of Year	**$4,176,369**	**$3,811,958**	**$3,584,482**

The University invests in drug discovery as part of its mission to meet grand challenges in the U.S. and abroad.

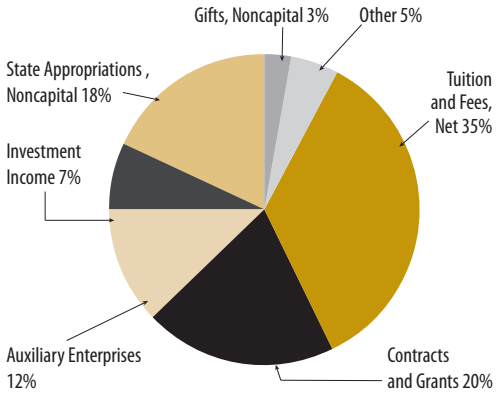
Revenues are classified as either operating or nonoperating. Operating revenues include tuition and fees, grants and contracts, auxiliary enterprises, and sales and services. Tuition and fees and housing are shown net of an allowance for scholarships. Nonoperating revenues include state appropriations, investment income, and private gifts. Because Purdue is a public university, nonoperating revenues are an integral part of its operating budget. Private gifts for capital projects and additions to the University's endowment are also considered nonoperating sources of revenue but are not part of the University's operating budget. Figure 4 provides information about the University's sources of revenues, excluding endowments and capital, for fiscal years 2014 and 2013. Overall, for the fiscal years ended June 30, 2014 and 2013, the University had a net increase in net position of $364,411,000 and $227,476,000, respectively.

Figure 4

2014 Revenues



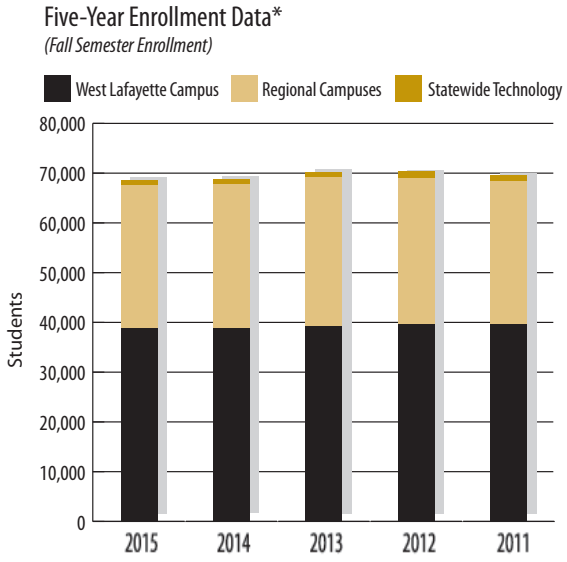
2013 Revenues



Total operating revenues decreased $14,922,000, or 1.0%, from $1,450,131,000 in fiscal year 2013 to $1,435,209,000 in fiscal year 2014. There was an increase of $13,559,000 from fiscal year 2012 to fiscal year 2013. Net tuition and fee revenue decreased $2,994,000 and increased $22,454,000 in fiscal years 2014 and 2013, respectively. The decrease in fiscal year 2014 primarily resulted from a small decrease in enrollment, and tuition and fees remaining flat. The increase in fiscal year 2013 primarily resulted from a student fee rate increase of approximately 3.5% for West Lafayette and the regional campuses. Enrollment patterns for the past five years are illustrated in Figure 5.

Operating grant and contract revenue decreased $20,160,000 and $10,644,000 in fiscal years 2014 and 2013, respectively. The decrease in fiscal year 2014 is principally due to the expiration of the American Recovery and Reinvestment Act (ARRA) and lower awards received during the period.

Figure 5



** Enrollment figures do not include Purdue University students enrolled at the Indiana University-Purdue University Indianapolis campus.*

Auxiliary enterprise revenue increased $5,188,000 and decreased $1,365,000 in fiscal years 2014 and 2013, respectively.

Total operating expenses increased from $1,877,109,000 in the fiscal year ended June 30, 2013, to $1,925,681,000 in the fiscal year ended June 30, 2014. Details are presented in Note 8.

Nonoperating revenues (net of expenses) increased $184,674,000 in fiscal year 2014 and $98,639,000 in fiscal year 2013. The primary reason for the change was an increase in investment income of approximately $130,658,000 and $134,287,000 for fiscal years ended June 30, 2014 and 2013, respectively. The University endowments net investment performance was 17.1% and 11.8% for the fiscal years ended June 30, 2014 and 2013, respectively. The University's endowment was invested 44.5% in public equities, 12.7% in fixed income, and 42.8% in private investments. The portfolio composition did not materially change from prior years.

Capital and endowments income increased $15,755,000, or 43.7%, over the previous year from $36,015,000 in fiscal year 2013 to $51,770,000 in fiscal year 2014. Capital gifts increased $4,994,000 and $10,989,000 in fiscal years 2014 and 2013, respectively. Private gifts for endowments increased $2,724,000 and $6,303,000 as of June 30, 2014 and 2013, respectively.

STATEMENT OF CASH FLOWS

The Statement of Cash Flows provides a means to assess the financial health of the University by providing relevant information about the cash receipts and cash payments of the University during the fiscal year. It assists in determining whether an entity has the ability to generate future net cash flows to meet its obligations as they become due, and to determine the need for external financing. The Statement of Cash Flows presents sources and uses of cash and cash equivalents in four activity-based categories: operating, noncapital financing, investing, and capital and related financing. Table 3 provides a summarized comparison of the University's sources, uses, and changes in cash and cash equivalents.

Numerous graduate and undergraduate students at Purdue benefit from extensive experience in state-of-the-art labs.

Table 3. Summarized Comparison of Changes in Cash and Cash Equivalents
For the Year Ended June 30 (Dollars in Thousands)

	2014	2013	2012
Cash Used by Operating Activities	($321,369)	($293,488)	($274,627)
Cash Provided by Noncapital Financing Activities	577,382	532,179	559,613
Cash Used by Investing Activities	(50,525)	(39,130)	(66,486)
Cash Used by Capital and Related Financing Activities	(262,238)	(187,324)	(304,765)
Net Increase (Decrease) in Cash and Cash Equivalents	($56,750)	$12,237	($86,265)
Cash and Cash Equivalents, Beginning of Year	436,164	423,927	510,192
Cash and Cash Equivalents, End of Year	**$379,414**	**$436,164**	**$423,927**

The fluctuation in noncapital financing activities reflects the nonoperating revenue changes described above. The use of cash in investing activities reflects an increase in the investment portfolio. The fluctuation in cash flows used by capital and related financing activities over the past three fiscal years reflects the financing strategy and timing of the University's capital plan, which is outlined in the Capital Asset and Debt Administration section.

CAPITAL ASSET AND DEBT ADMINISTRATION

Major Construction Projects

The University continues to expand its campuses and renovate existing facilities to meet the needs of its students, faculty, and staff. Significant projects (over $20 million) completed during fiscal years 2014 and 2013 are listed in Table 4. Significant projects (over $20 million) in progress and projects planned but not started as of June 30, 2014, are listed in Table 5.

Table 4. Major Projects Completed, More than $20 Million
For the Year Ended June 30 (Dollars in Thousands)

Projects Completed in 2014	Project Budget
Center for Student Excellence and Leadership	$28,100
Drug Discovery Facility	28,694
Health and Human Sciences Facility	38,000
Total Major Projects Completed	**$94,794**

Projects Completed in 2013	Project Budget
Herrick Laboratory Replacement, Phase I	$23,500
Lilly Hall West Wing Renovations	28,550
Mackey Complex Renovation and Addition	99,500
Windsor Residence Halls Renovation	59,600
Total Major Projects Completed	**$211,150**

Table 5. Major Construction Projects in Progress and Authorized But Not Started (Budgets)

For the Year Ended June 30 (Dollars in Thousands)

Projects in Progress and Authorized But Not Started	Project Budget
Active Learning Center	$79,000
Flex Lab	54,000
Fort Wayne South Campus Renovations, Phase I	21,350
Honors College	90,000
North Central Student Service and Activity Complex	33,428
Vawter Field Housing	37,397
Wade Production Distribution	33,100
Total Major Projects in Progress and Authorized But Not Started	**$348,275**

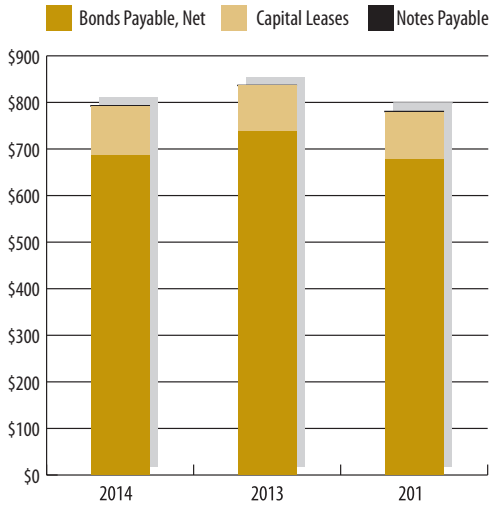
Debt and Financing Activities

Bonds, leases, and notes (net) obligations totaled $948,958,000 and $986,697,000 as of June 30, 2014 and 2013, respectively. These obligations are approximately 76% and 77% of the total liabilities of the University at fiscal year end 2014 and 2013, respectively. The University's debt portfolio as of June 30, 2014, consisted of $99,633,000 of variable-rate instruments, or 10.5%, compared to $849,325,000 in fixed-rate obligations. The University's debt portfolio as of June 30, 2013, consisted of $89,704,000 of variable-rate instruments, or 9.0%, compared to $896,993,000 in fixed-rate obligations. Figure 6 compares the composition of long-term debt (noncurrent portion) by fiscal year. For additional details see Note 6.

Figure 6

Composition of Long-Term Debt

(Dollars in Millions)



As of June 30, 2014 and 2013, the University had a credit rating of Aaa from Moody's Investors Service. Purdue's Standard & Poor's rating for fixed-rate debt was AA+ as of June 30, 2014 and 2013. The University was one of only eight public higher education institutions whose Moody's credit rating was Aaa. In addition, the University's variable-rate debt received short-term ratings from Moody's of VMIG-1/P-1 and from Standard & Poor's of A-1+.

ECONOMIC FACTORS THAT WILL AFFECT THE FUTURE

Entering the second year of the 2013-15 biennial period, fiscal year 2015 state operating appropriations for the University remained flat at fiscal year 2014 levels. Repair and rehabilitation has also been partially funded by the state at $18.5 million for the biennium. Academic year 2014-15 tuition for Indiana residents and for nonresident students will remain flat at the West Lafayette campus for the second year in a row. Tuition rates at each of the regional campuses will increase 2% for Indiana residents and for nonresident students. Each campus continues its efforts to identify operational efficiencies, cost-savings initiatives, and new sources of revenue to supplement its operating budget. Efforts to support student affordability and accessibility are a priority at all campuses.

The University has submitted its 2015-17 legislative request to the state, based on instructions issued from the Indiana Commission for Higher Education (ICHE) and the Indiana State Budget Agency. Operating appropriations will be based on a performance funding formula, with values to be recommended by ICHE. The formula is based

on a series of metrics, many of them student-based: overall degree completion, at-risk student degree completion, high-impact degree completion, a student persistence incentive, an on-time graduation rate metric, and an institution-defined productivity metric. Any adjustments for growth in dual-credit offerings will be considered by ICHE outside the funding formula. The January 2015 legislative session will set Purdue's operating appropriations for the next biennium.

Enrollment at all Purdue campuses was 68,649* for the fall semester of the 2014-15 academic year. Enrollment at the West Lafayette campus was 38,770, nearly steady from the fall semester of the prior academic year. First-year students totaled 6,373. Purdue is experiencing record-high retention and graduation rates due to a University-wide commitment to student success. The first-year retention rate at the West Lafayette campus is at 92.6% compared to 91.0% last year, and the second-year retention rate is at 86.1%, up from last year's 84.3%. Both the four-year and six-year graduation rates increased to 49.2% and 73.8% from 46.8% and 70.7%, respectively. This is also the eighth consecutive year that first-year students have posted an increase in test scores and preparedness, representing all-time highs in test scores and grade point averages. The class average SAT scores increased 16 points to a combined 1789 on the critical reading, math and writing sections. In eight years, the cumulative point gain for incoming students' SAT scores is 105.

** Enrollment figures do not include Purdue University students enrolled at the Indiana University-Purdue University Indianapolis campus.*

Not pearls or polka dots, but innovation prize-winning SOYTABS, developed by students as a binding agent for pharmaceuticals.

Ralph Taylor, Purdue alumnus and former basketball player, shares some thoughts with a liberal arts class.

STATEMENT OF NET POSITION

For the Year Ended June 30 (Dollars in Thousands)

	2014	2013
Assets and Deferred Outflows of Resources:		
Current Assets:		
Cash and Cash Equivalents	$379,414	$436,164
Investments	112,700	82,970
Accounts Receivable, Net of Allowance for Uncollectible Amounts	83,669	85,270
Pledges Receivable, Net of Allowance for Uncollectible Amounts	26,944	27,931
Notes and Bonds Receivable, Net of Allowance for Uncollectible Amounts	12,551	4,909
Other Assets	26,774	49,382
Total Current Assets	**642,052**	**686,626**
Noncurrent Assets:		
Investments	2,607,608	2,305,271
Pledges Receivable, Net of Allowance for Uncollectible Amounts	29,030	20,680
Notes Receivable, Net of Allowance for Uncollectible Amounts	53,996	53,068
Interest in Charitable Remainder Trusts	11,046	10,296
Capital Assets, Net of Accumulated Depreciation	2,072,125	2,012,925
Total Noncurrent Assets	**4,773,805**	**4,402,240**
Total Assets	**$5,415,857**	**$5,088,866**
Deferred Outflows of Resources		
Deferred Loss from Debt Refunding	$7,227	$8,011
Liabilities and Deferred Inflows of Resources:		
Current Liabilities:		
Accounts Payable and Accrued Expenses	$109,307	$97,371
Unearned Revenue	37,338	41,304
Deposits Held in Custody for Others	25,194	35,429
Accrued Compensated Absences	26,361	26,856
Bonds (Net), Leases and Notes Payable	156,976	150,027
Total Current Liabilities	**355,176**	**350,987**
Noncurrent Liabilities:		
Accrued Compensated Absences	30,996	33,789
Other Post-Employment Benefits	38,568	36,179
Other Retirement Benefits	1,898	
Funds Held in Trust for Others	8,153	7,344
Advances from Federal Government	19,930	19,932
Bonds (Net), Leases, and Notes Payable	791,982	836,670
Total Noncurrent Liabilities	**891,527**	**933,914**
Total Liabilities	**$1,246,703**	**$1,284,901**
Deferred Inflows of Resources		
Deferred Gain from Debt Refunding	$12	$18

STATEMENT OF NET POSITION (continued)

	2014	2013
Net Position:		
Net Investment in Capital Assets	**$1,166,479**	**$1,139,118**
Restricted:		
Nonexpendable:		
Instruction and Research	279,578	258,684
Student Aid	247,332	227,767
Other	22,042	22,073
Total Nonexpendable	**548,952**	**508,524**
Expendable:		
Instruction, Research, and Public Service	167,275	150,740
Student Aid	97,021	86,411
Construction	83,016	45,207
Other	630,543	514,145
Total Expendable	**977,855**	**796,503**
Unrestricted	**1,483,083**	**1,367,813**
Total Net Position	**$4,176,369**	**$3,811,958**

See accompanying Notes to the Financial Statements.

Students are vital to the success of nationally recognized Purdue Family Health Clinics in Carroll and White counties.

COMPONENT UNITS

For the Year Ended June 30 (Dollars in Thousands)

Consolidated Statement of Financial Position

	2014	2013
Assets:		
Cash and Cash Equivalents	$6,913	$16,954
Accounts Receivable, Net	33,015	25,976
Other Assets	5	30
Investments	2,608,744	890,484
Lease Purchase Agreements	122,191	127,897
Notes Receivable, Net	12,323	3,643
Interest in Charitable Perpetual Trusts	16,016	14,592
Capital Assets, Net of Accumulated Depreciation	166,074	162,680
Total Assets	**$2,965,281**	**$1,242,256**
Liabilities:		
Accounts Payable and Accrued Expenses	$26,875	$22,463
Due on Split-Interest Agreements	58,290	53,157
Deposits Held in Custody for Others	1,668,966	53,706
Bonds (Net), Leases, and Notes Payable	213,862	218,181
Other Liabilities	21,112	21,526
Total Liabilities	**$1,989,105**	**$369,033**
Net Assets:		
Temporarily Restricted	$708,982	$619,726
Permanently Restricted	139,096	135,050
Unrestricted	128,098	118,447
Total Net Assets	**$976,176**	**$873,223**

In-depth research, geared to improve performance of "smart" wind turbines, propels energy sustainability.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended June 30 (Dollars in Thousands)

	2014	2013
Operating Revenues:		
Tuition and Fees (Net of Scholarship Allowance Pledged of $112,112 and $103,972, respectively. See Note 6)	$727,256	$730,250
Federal Grants	16,398	14,970
County Grants	7,760	8,241
Grants and Contracts	344,537	364,697
Sales and Services	74,721	73,866
Auxiliary Enterprises (Net of Scholarship Allowance Pledged of $14,254 and $13,895, respectively. See Note 6)	254,567	249,379
Other Operating Revenues	9,970	8,728
Total Operating Revenues	**$1,435,209**	**$1,450,131**
Operating Expenses:		
Instruction	646,683	613,664
Research	235,007	236,388
Extension and Public Service	148,081	143,453
Academic Support	135,762	146,293
Student Service	45,985	48,712
General Administration and Institutional Support	163,006	150,529
Physical Plant Operations and Maintenance	149,236	136,233
Depreciation	148,356	135,846
Student Aid	72,291	63,775
Auxiliary Enterprises	181,274	202,216
Total Operating Expenses	**$1,925,681**	**$1,877,109**
Net Operating Loss	**(490,472)**	**(426,978)**
Nonoperating Revenues (Expenses):		
State Appropriations	392,293	370,382
Grants and Contracts	61,534	65,687
Private Gifts	85,226	61,009
Investment Income	280,979	150,321
Interest Expense	(23,142)	(34,535)
Other Nonoperating Revenues, Net of Nonoperating Expenses of $346 and $778, respectively	6,223	5,575
Total Nonoperating Revenues before Capital and Endowments	**$803,113**	**$618,439**
Capital and Endowments:		
State Capital Appropriations	6,322	—
Capital Gifts	16,116	11,122
Private Gifts for Permanent Endowments and Charitable Remainder Trusts	29,075	26,351
Gain (Loss) on Retirement of Capital Assets, Net of Proceeds and Insurance Recoveries	257	(1,458)
Total Capital and Endowments	**$51,770**	**$36,015**
Total Nonoperating Revenues	**854,883**	**654,454**
INCREASE IN NET POSITION	**$364,411**	**$227,476**
Net Position, Beginning of Year	3,811,958	3,584,482
Net Position, End of Year	$4,176,369	$3,811,958

See accompanying Notes to the Financial Statements.

COMPONENT UNITS

For the Year Ended June 30 (Dollars in Thousands)

Consolidated Statement of Activities

	2014	2013
Revenue and Support:		
Amount Received for Purdue University Research Projects	$2,380	$250
Less Payments to Purdue University	(2,380)	(250)
Administrative Fee on Research Projects	—	—
Contributions	17,484	21,996
Income on Investments	20,737	19,541
Net Unrealized and Realized Gains	132,153	84,176
Decrease in Value of Split-Interest Agreements	(9,044)	(6,044)
Increase in Interests in Perpetual Trusts	1,424	791
Rents	11,954	14,226
Royalties	6,963	6,313
Other	17,278	5,150
Total Revenue and Support	**$198,949**	**$146,149**
Expenses and Losses:		
Expenses for the Benefit of Purdue University:		
Contributions to Purdue University	$20,050	$20,937
Patent and Royalty	6,281	5,968
Grants	12,589	12,690
Services for Purdue University	340	265
Development Office	750	748
Other	2,266	2,873
Total Expenses for the Benefit of Purdue University	**$42,276**	**$43,481**
Administrative and Other Expenses:		
Salaries and Benefits	$18,062	$10,465
Property Management	12,529	28,598
Professional Fees	3,874	3,542
Supplies	718	587
Interest	8,744	9,249
Research Park	1,384	671
Other	8,409	5,601
Total Administrative and Other Expenses	**$53,720**	**$58,713**
Change in Net Assets	$102,953	$43,955
Net Assets, Beginning of Period	873,223	825,297
Change in Reporting Entity	—	3,971
Net Assets, End of Period	**$976,176**	**$873,223**

STATEMENT OF CASH FLOWS

For the Year Ended June 30 (Dollars in Thousands)

	2014	2013
Cash Flows From Operating Activities:		
Tuition and Fees, Net of Scholarship Allowances	$731,848	$729,925
Federal Grants	16,398	14,970
County Grants	7,760	8,241
Grants and Contracts	342,137	372,847
Sales and Services	76,680	71,987
Auxiliary Enterprises, Net of Scholarship Allowances	252,463	249,654
Other Operating Revenues	(8,140)	11,016
Compensation and Benefits	(1,200,387)	(1,245,517)
Supplies and Services	(468,751)	(441,032)
Scholarships, Fellowships, and Student Awards	(71,931)	(64,288)
Student Loans Issued	(8,411)	(10,221)
Student Loans Collected	8,965	8,930
Cash Used by Operating Activities	**($321,369)**	**($293,488)**
Cash Flows From Noncapital Financing Activities:		
State Appropriations	$392,293	$370,382
Grants and Contracts	61,534	65,687
Gifts for Other than Capital Purposes	113,798	89,641
Funds Held in Trust for Others	3,534	894
Other Nonoperating Revenues, Net	6,223	5,575
Cash Provided by Noncapital Financing Activities	**$577,382**	**$532,179**
Cash Flows From Investing Activities:		
Purchases of Investments	($3,105,503)	($2,939,414)
Proceeds from Sales and Maturities of Investments	3,014,968	2,862,043
Interest and Dividends on Investments, Net	40,010	38,241
Cash Used by Investing Activities	**($50,525)**	**($39,130)**
Cash Flows From Capital and Related Financing Activities:		
Debt Repayment	($74,565)	($63,074)
Capital Debt Proceeds	35,455	114,856
Interest Expense	(40,821)	(38,164)
Capital Gifts Received	8,356	11,511
State Appropriations for Capital Projects	6,322	—
Construction or Purchase of Capital Assets	(196,985)	(212,453)
Cash Used by Capital and Related Financing Activities	**($262,238)**	**($187,324)**
Net Increase (Decrease) in Cash and Cash Equivalents	($56,750)	$12,237
Cash and Cash Equivalents, Beginning of Year	436,164	423,927
Cash and Cash Equivalents, End of Year	**$379,414**	**$436,164**

STATEMENT OF CASH FLOWS (continued)

For the Year Ended June 30 (Dollars in Thousands)

Reconciliation of Net Operating Loss to Net Cash Used by Operating Activities

	2014	2013
Operating Loss	($490,472)	($426,978)
Depreciation Expense	148,356	135,846
Noncash Investing, Capital, and Financing Activities	792	140
Changes in Assets and Liabilities:		
Accounts Receivable	(1,830)	5,444
Notes Receivable	96	(1,295)
Other Assets	21,255	(19,504)
Accrued Compensated Absences	999	6,443
Accounts Payable	14,255	5,138
Deferred Revenue	(16,168)	1,270
Deposits Held in Custody for Others	1,350	—
Advances from Federal Government	(2)	8
Cash Used by Operating Activities	**($321,369)**	**($293,488)**

See accompanying Notes to the Financial Statements.

The new Krach Leadership Center gives students centralized access to an array of resources.

NOTES TO THE FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2014

NOTE 1 — BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION:

Established in 1869, Purdue University (the University) is the land-grant university for the State of Indiana. The University is a comprehensive degree-granting research university with 28 schools and colleges on its main campus in West Lafayette and the following regional campuses:

- Indiana University-Purdue University Fort Wayne
- Purdue University Calumet
- Purdue University North Central

In addition to its academic programs offered at the above campuses, the University offers learning and other assistance programs at several other locations in the state of Indiana through:

- College of Technology Statewide Technology Program
- Purdue Extension
- Technical Assistance Program

The responsibility for making rules and regulations to govern the University is vested in a 10-member Board of Trustees (the Trustees). The selection of these Trustees is prescribed in Indiana Code IC 21-23-3. Three of the Trustees are selected by the Purdue Alumni Association. The other seven Trustees are selected by the governor. Two of the Trustees must be involved in agricultural pursuits, and one must be a full-time student of the University. All Trustees serve for a period of three years, except for the student member, who serves for two years.

REPORTING ENTITY:

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" as amended by GASB No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB No. 61, "The Financial Reporting Entity: Omnibus — an Amendment of GASB Statements No. 14 and No. 34" define the financial reporting entity as an entity that consists of the primary government and all of its component units. Component units are legally separate organizations that have a fiscal dependency and financial benefit or burden relationship with the primary government and other organizations for which the significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading or incomplete.

The Purdue Foundation Inc. was created in 1979 as a separately incorporated, not-for-profit entity. The purpose of the foundation was to provide charitable, educational, and scientific support to the University, including the solicitation, receipt, and acceptance of gifts, donations, and bequests of funds and other property for the benefit of the University. The University is the sole beneficiary of the Purdue Foundation, and the governing body is substantively the same as the University's. As a result, the Purdue Foundation is reported as a blended component unit of the University. The Purdue Foundation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Complete financial statements for the foundation can be obtained by writing to: The Purdue Foundation, 1281 Win Hentschel Boulevard, West Lafayette, IN 47906-4182.

As additionally required by GASB Statement No. 39, organizations that raise and hold economic resources for the direct benefit of the University are included in the reporting entity as discretely presented component units. All of the current discretely presented component units report under Financial Accounting Standards Board (FASB) standards, including FASB Statement No. 117, "Financial Reporting of Not-for-Profit Organizations." As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the foundation's financial information in the University's financial report for these differences.

Purdue Research Foundation (PRF) was created in 1930 as a separately incorporated, not-for-profit entity. Its primary purpose is to promote the educational purpose of the University; award scholarships, grants, or other financial assistance to students and faculty; seek, acquire, invest, and hold gifts and endowments for the needs of the University; and acquire property or facilities for the future use or benefit of the University. The economic resources received or held by PRF are entirely, or almost entirely, for the direct benefit of the University; however, the University does not appoint the voting majority of PRF's Board of Directors. As a result, PRF is reported as a discretely presented component unit. PRF is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. PRF includes several wholly owned subsidiary LLC corporations, all of which support the purposes of PRF and the University. PRF also includes the wholly owned subsidiary McClure Park, LLC, which is a for-profit Indiana corporation that was formed to acquire, construct, lease, operate, convey, and mortgage real estate and personal property of every kind and any interest therein. McClure Park wholly owns single-member limited liability subsidiaries and participates in several limited liability corporations primarily accounted for using the equity method. Complete financial statements for the foundation can be obtained by writing to: Purdue Research Foundation, 1281 Win Hentschel Boulevard, West Lafayette, IN 47906-4182.

Ross-Ade Foundation was created in 1923 as a separately incorporated, not-for-profit entity. The Ross-Ade Foundation constructs athletic and parking facilities on behalf of the University. The Ross-Ade Foundation provides services entirely, or almost entirely, to the University or otherwise exclusively, or almost exclusively, benefits the University even if it does not provide services directly to it. The University also appoints the voting majority of the Ross-Ade Foundation's Board of Directors, but it is not substantively the same as the University's Board of Directors. As a result, the Ross-Ade Foundation is reported as a discretely presented component unit. Complete financial statements for the foundation can be obtained by writing to: Ross-Ade Foundation, 1281 Win Hentschel Boulevard, West Lafayette, IN 47906-4182.

Indiana-Purdue Fort Wayne (IPFW) Foundation was created in 1958 to promote the educational purposes of Indiana University-Purdue University Fort Wayne. The IPFW Foundation accomplishes that purpose by owning and leasing land and buildings; receiving gifts of money or property; and investing, transferring, or leasing personal or real property for educational or charitable purposes. The IPFW Foundation provides services entirely to the University or otherwise exclusively benefits the University even if it doesn't provide services directly to it; however, the University does not appoint the voting majority of the IPFW Foundation's Board of Directors. As a result, the IPFW Foundation is reported as a discretely presented component unit. The IPFW Foundation is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Complete financial statements for the foundation can be obtained by writing to: IPFW Foundation, c/o Matt Whitney, 2101 E. Coliseum Boulevard, KT G06, Fort Wayne, IN 46805-1499.

Purdue University has an association with Indiana University-Purdue University Indianapolis for which it is not financially accountable and does not have primary access to the resources. Accordingly, this organization has not been included in the University's financial statements.

RELATIONSHIP TO THE STATE OF INDIANA:

As one of seven public universities in the state, the University is a component unit of the State of Indiana. The University receives funding from the state for operations, repair and maintenance, and debt service. A segment of its nonexempt employees participate in the state's public employees' retirement program.

TAX-EXEMPT STATUS:

The income generated by the University, as an instrument of the state, is generally excluded from federal income taxes under Section 115(a) of the Internal Revenue Code. The University also has a determination letter from the Internal Revenue Service stating that it is exempt under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3). Income generated from activities unrelated to the University's exempt purpose is subject to tax under Internal Revenue Code Section 511(a)(2)(B). There was no tax liability related to income generated from activities unrelated to the University's exempt purpose as of June 30, 2014 and 2013.

BASIS OF PRESENTATION:

The financial statements of the University have been prepared in accordance with the principles contained in GASB Statement No. 34, "Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments" as amended by GASB Statement No. 35, "Basic Financial Statements — and Management's Discussion and Analysis — for Public Colleges and Universities."

During fiscal year 2014, the University adopted GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities." During fiscal year 2013, the University adopted GASB Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements"; GASB Statement No. 61, "The Financial Reporting Entity: Omnibus — an Amendment of GASB Statements No. 14 and No. 34"; GASB Statement No. 62, ''Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements"; and GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position."

The effect of GASB Statement No. 61:

- Changed the presentation of Ross-Ade Foundation from a blended component unit to a discretely presented component unit; Ross-Ade Foundation's net position was approximately $1,611,000 as of June 30, 2013.
- Recognized IPFW Foundation as a discretely presented component unit; IPFW Foundation's net position was approximately $17,951,000 as of June 30, 2013.

The effect of GASB Statement No. 65:

- Changed the presentation of certain items previously required to be reported as assets or liabilities to properly record them as either deferred outflows of resources or deferred inflows of resources, or to recognize certain items that were previously reported as assets or liabilities as outflows of resources (expenses) or inflows of resources (revenues).

BASIS OF ACCOUNTING:

For financial reporting purposes, the University is considered a special-purpose government engaged only in business-type activities. Accordingly, the University's financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recorded when an obligation is incurred.

The University applies all applicable GASB pronouncements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Cash and Cash Equivalents. Cash and cash equivalents include cash, revolving and change funds, cash in transit, credit card deposits in transit, unspent debt proceeds, and certain investments with maturities of three months or less as of the balance sheet date. It is the University's practice to invest operating cash balances and bond proceeds in investments of varying maturity dates. Investments, exclusive of endowment funds, that are included in cash equivalents represent short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash and (b) so near their maturity date that they present insignificant risk of changes in value because of changes in interest rates.

Investments. Investments, exclusive of institutional physical properties, are generally reported at fair value. Fair value is generally based on quoted market price as of June 30, except for certain investments, primarily private equity partnerships, hedge funds, and similar alternative investments, for which quoted market prices are not available. The estimated fair value of these investments is based on valuations provided by external investment managers within the past fiscal year through June 30. Because alternative investments are not readily marketable, their estimated value may differ from the value that would have been used had a ready market value for such investments existed. Investments, exclusive of endowment funds, may be classified current or noncurrent, depending on the individual investment's maturity date at June 30. Endowment funds are primarily included in noncurrent investments, with the exception of amounts designated for distribution.

Accounts Receivable. Accounts receivable primarily represent grant, contract, and student payments due the University and are shown net of an allowance for doubtful accounts.

Pledges Receivable. Pledges receivable are accrued as of the end of the fiscal year, provided the pledge is verifiable, measurable, and probable of collection. Pledges receivable do not include gifts made in anticipation of estates, telephone solicitations, or promises of endowment funds. An allowance for uncollectible pledges is calculated based on the University's experience.

Notes and Bonds Receivable. Notes and bonds receivable consist of student loan repayments due the University net of allowance for doubtful accounts and other receivables as well as bond proceeds receivable as of the fiscal year end.

Inventories. Inventories principally consist of consumable supplies and items held for resale or recharge within the University, and they are valued using a variety of methods, including first in first out (FIFO), weighted average, and moving average — depending upon the type of inventory. Agricultural commodities are reported using the consumption method, measured by physical count and valued at market.

Prepaid Expenses. Prepaid expenses include amounts paid for services attributable to future fiscal years. These services include insurance, equipment leases, services of consultants, subscriptions, and certain subcontracts.

Interest in Charitable Trusts and Contracts. The University and Purdue Research Foundation act as Trustees for certain endowments and trust funds, for which they or others have beneficiary interests. In addition, the University and PRF have beneficiary interests in insurance contracts and gift annuity programs.

Various revocable and irrevocable trusts established for the benefit of the University, PRF, the former Purdue Alumni Foundation, and affiliates exist where PRF acts as trustee, commonly referred to as the PRF Trust Funds. The Internal Revenue Service has determined that the PRF Trust Funds are exempt from federal income tax as defined in Sections 642 and 664 of the Internal Revenue Code.

The University records its interest in PRF Trusts' charitable remainder trusts based on the estimated present value of future cash flows. Future cash flows are estimated using an assumed investment rate of return on the underlying investments that will satisfy the trust requirements and an applicable discount rate at the time of

contribution. Change in fair value from one fiscal year to the next is reflective of changes in the market value of the underlying investments, new trusts being added, and the maturation and liquidation of existing trusts.

PRF records its interest in a charitable perpetual trust (for which a bank acts as trustee) at the fair value of the trust's assets. The increase in the estimated present value of future cash flows of PRF's interest in the charitable perpetual trust is recorded as an increase to permanently restricted net assets in PRF's consolidated statements of activities.

The University receives certain charitable contributions from donors, which in accordance with the donor's wishes are used for annual premium payments toward insurance contracts for which the University is a beneficiary.

The endowment funds are invested under an investment agency agreement between Purdue University and the Purdue Research Foundation. These endowment funds are managed in accordance with donor restrictions consistent with the University's endowments. The assets held in trust are equal to the fair market value of the endowment principal plus, or less, any undistributed earnings.

PRF holds life income funds for beneficiaries of a gift annuity program. These funds generally pay lifetime income to the beneficiaries, after which the principal is made available to the University in accordance with donor intentions. All life income funds are recorded at fair value net of related liabilities for the present value of estimated future payments due to beneficiaries.

Capital Assets. Capital assets are stated at cost or fair market value at date of gift. Items are capitalized when their value exceeds the threshold shown in the following table and their estimated useful life is greater than one year. Depreciation is computed on a straight-line basis over the estimated useful life, as shown in the following table. Capital assets are removed from the records at the time of disposal.

Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense. Major outlays for capital assets and improvements are capitalized as construction in progress throughout the building project. Interest incurred during the construction phase is included as part of the value of the construction in progress.

Assets under capital leases are capitalized when valued over $500,000 and recorded at the present value of future minimum lease payments. They are amortized using the straight-line method over the shorter of the lease term or the estimated useful life. Such amortization is included as depreciation expense in the accompanying financial statements.

The University does not capitalize works of library collections and art or historical treasures that are held for exhibition, education, research, and public service. These collections are neither disposed of for financial gain nor encumbered in any means.

Property Class	Threshold	Useful Life
Land	$100,000	Not depreciated
Land Improvements	$100,000	5-25 years
Infrastructure	$100,000	5-25 years
Buildings and Related Components	$100,000	10-50 years
Moveable Equipment (Including Fabricated Equipment)	$5,000	More than one year
Intangible Assets (Software)	$500,000	7 years

Accrued Compensated Absences. Liabilities for compensated absences are recorded for vacation leave based on actual amounts earned as of the balance sheet date. Exempt employees may accrue vacation benefits up to a maximum of 44 days. Clerical and service staff may earn vacation up to 320 hours. For all classes of employees, accrued vacation is payable upon termination. An estimate of sick leave liability is recorded for regular clerical and service staff based on historical termination payments. Upon meeting the definition of an official University retiree, regular clerical and service staff are eligible to receive cash payments for a portion of their accrued sick leave. The liability for compensated absences is expected to be funded by various sources of revenue that are available in future years when the liability is paid.

Unearned Revenue. Unearned revenue consists of amounts received in advance of an event, such as student tuition and advance ticket sales related to future fiscal years.

Deposits Held in Custody for Others. Deposits of affiliates and others represent cash and invested funds held by the University as a result of agency relationships with various groups. Noncurrent deposits of affiliates represent the portion of endowment and similar funds held by the University on behalf of others.

Funds Held in Trust for Others. Liabilities to other beneficiaries related to the charitable trusts or endowments where the University serves as trustee for the component unit or related party.

Net Position. University resources are classified for accounting and financial reporting purposes into four net position categories:

- Net invested in capital assets: Resources resulting from capital acquisition or construction, net of accumulated depreciation and net of related debt. To the extent that debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.
- Restricted-nonexpendable: Net position subject to externally imposed stipulations that the funds be maintained inviolate and in perpetuity. Such assets include the University's permanent and term endowment funds and are categorized as instruction and research, student aid, and other.
- Restricted-expendable: Net position that may be spent provided certain third-party restrictions are met. The following categories of restricted-expendable net position are presented: instruction, research, and public service; student aid; construction; and other. A significant portion of the "other" category is related to donor-restricted funds that are undistributed gains on endowments or funds functioning as endowments.
- Unrestricted: Net position not subject to externally imposed stipulations pertaining to their use. Management may designate that these funds will be spent for certain projects or programs or to fulfill certain long-term goals. Management has designated substantially all unrestricted net position for academic and capital purposes.

Intra-University Transactions. Intra-University transactions are eliminated from the statements to avoid double counting of certain activities. Examples of these transactions are internal loans and sales and services between University departments.

Classification of Revenues and Expenses. The University has classified revenues and expenses as operating or nonoperating based upon the following criteria:

- Operating Revenues: Revenues derived from activities associated with providing goods and services for instruction, research, public service, health services, or related support to entities separate from the University and that result from exchange transactions. Exchange activities are transactions where the amount received approximates the fair market value of the goods or services given up. Examples include student tuition and

fees, grants and contracts, auxiliary operations (such as Intercollegiate Athletics and Housing and Food Services) sales and service operations, federal land-grant appropriations, and county appropriations.

- Operating Expenses: Expenses paid to acquire or produce goods and services provided in return for operating revenues and to carry out the mission of the University. Examples include compensation and benefits, travel, and supplies. Graduate, staff, staff dependent, and staff spouse fee remissions are included with compensation and benefits. Expenses are reported using functional classifications in the Statement of Revenues, Expenses, and Changes in Net Position. Natural classification reporting appears in Note 8. Indirect expenses, such as depreciation, are not allocated across functional categories.

- Nonoperating Revenues and Expenses: Revenues and related expenses that do not meet the definition of operating revenues, capital revenues, or endowment additions. They are primarily derived from activities that are nonexchange transactions and from activities defined as such by the GASB cash flow standards. Examples include state appropriations, private gifts, investment income, and certain federal financial aid. Nonoperating expenses primarily include interest on short-term and long-term borrowings.

Application of Restricted and Unrestricted Resources. When both restricted and unrestricted resources are available for a particular expenditure, University departments may select the most appropriate fund source based on individual facts and circumstances. The University, as a matter of policy, does not require funds to be spent in a particular order, only that the expenditure be allowable, allocable, and reasonable to the fund source selected. Restricted funds are categorized as restricted until the external stipulations have been satisfied.

Tuition and Fees. Tuition and fees assessed to students are reported net of scholarship allowances. Scholarship allowances represent amounts credited to students' tuition and fees and include scholarships, grants, and various other types of aid. Student loans are not included in this calculation. Aid applied to housing is shown as an allowance against auxiliary revenues. Aid remitted directly to students is shown as scholarships, fellowships, and student awards expenses. Graduate and other employment-related remissions are included with compensation and benefits expenses.

Grants and Contracts. The University has been awarded grants and contracts for which the monies have not been received or expended. These awards have not been reflected in the financial statements but represent commitments of sponsors — both government and other — to provide funds for specific research and training projects.

The University makes commitments to share in the cost of various sponsored projects. Funds to satisfy these commitments are designated when grants and contracts are awarded. As sponsor dollars are spent, the University matches according to the terms of the agreement.

Gifts. The University receives pledges of financial support from many different sources. Gift income is recognized when received or pledged. In-kind gifts of tangible or intangible property are recognized at fair value on the date of the gift and are capitalized, if appropriate, subject to the University's policies on capitalization. Revenue from gifts-in-kind of approximately $931,000 and $903,000 was recognized during the years ending June 30, 2014 and 2013, respectively.

Use of Estimates. To prepare the financial statements in conformity with generally accepted accounting principles, management must make estimates and assumptions. These estimates and assumptions may affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications. Certain prior-year amounts have been reclassified to conform to the presentation used in the current year.

NOTE 2 — DEPOSITS AND INVESTMENTS

Deposits. As of June 30, 2014 and 2013, the bank balance of the University's deposits (demand deposit accounts) was approximately $90,909,000 and $90,582,000, respectively. Federal depository insurance covered $250,000, and the remaining balance was insured by the State of Indiana's Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

University Investments. Authorization for investment activity is stated in Indiana Code IC 21-29-2-1. Additionally, the Bylaws of the Trustees, revised and amended on December 15, 2012, authorize the treasurer of the Trustees to implement investment activity. Except for some investments that are separately held in accordance with donor restrictions or bond covenants, the University investments are managed by two separate policies, the Cash Management Investment Policy (CMIP) and the Endowment Investment Policy (EIP), both of which are approved by the Trustees. The University had the following investments:

(Dollars in Thousands)

Investment Type	June 30, 2014	June 30, 2013
Corporate Bonds	$1,968	$1,030
Investment Held by State Treasurer	340	340
U.S. Equity	37,544	29,497
Public Real Estate	1,628	1,573
U.S. Agencies	10	15
Venture Capital/Private Equity	1,795	1,804
BOND PROCEEDS INVESTED:		
Mutual Funds and Cash	43,332	85,229
CMIP:		
Asset-Backed Securities	41,287	28,347
Corporate Bonds	368,556	328,509
Mortgage-Backed Securities	218,785	251,958
U.S. Agencies	106,988	108,660
U.S. Treasuries and Securities	367,647	327,315
Mutual Funds and Cash	212,387	168,938
EIP:		
Emerging Markets	107,299	90,786
Fixed Income	107,730	164,170
International Equity	219,143	173,512
U.S. Equity	375,303	336,254
Marketable Alternatives	361,657	294,409
Private Natural Resources	79,360	53,918
Public Natural Resources	7,182	39,491
Private Real Estate	47,031	36,683
Public Real Estate	38,366	37,195
Venture Capital/Private Equity	170,974	101,689
Mutual Funds and Cash	92,501	72,501
Total	**$3,008,813**	**$2,733,823**

Investment values included accumulated unrealized gains of $339,959,000 and $193,492,000 as of June 30, 2014 and 2013, respectively. Investment income included unrealized gains of $146,467,000 and $69,722,000 during the year ended June 30, 2014 and 2013, respectively.

PRF Investments. PRF investments are managed under the EIP, which is also approved by the PRF Trustees. The fair value of investments at June 30, 2014 and 2013, which includes the University's investment in the Purdue investment pool, is as follows:

(Dollars in Thousands)

Investment Type	June 30, 2014	June 30, 2013
Short-Term Investments	$47	$42
U.S. Equity	17,576	16,833
Fixed Income	5,220	5,697
Venture Capital	149	88
Pooled Funds:		
Short-Term Investments	120,474	27,926
U.S. Equity	579,248	144,419
International Equity	340,164	75,608
Fixed Income	251,320	94,686
Funds Invested with University	12,500	13,200
Emerging Markets	166,555	85,793
Public Real Estate	62,079	18,623
Private Real Estate	73,003	28,220
Public Natural Resources	11,148	14,925
Private Natural Resources	123,186	39,569
Hedge Funds	561,380	190,814
Venture Capital/Private Equity	265,393	115,857
Total	**$2,589,442**	**$872,300**

Investment Policies, Interest Rate, and Credit Risks. As noted above, investments are managed by two separate policies:

The Cash Management Investment Policy outlining the parameters for all investments exclusive of endowment funds was approved on April 11, 2008. Authorized investments include obligations of the United States (U.S.) government, its agencies, and its instrumentalities; asset-backed and mortgage-backed securities (rated at least AAA or equivalent); corporate notes, corporate bonds, 144A bonds, and Yankee bonds (rated investment grade) with demonstrated liquidity and marketability; pooled funds, including mutual funds and common trust funds; high-yield bonds, including corporate bonds and bank loans (minimum credit quality of BB-/Ba3); and inclusion in investments managed under the University's endowment investment policy. As of June 30, 2014 and 2013, the University had $339,532,000 and $306,876,000, respectively, of CMIP investments invested in and shown as EIP in these note disclosures.

All ratings must be by a nationally recognized rating agency. Portfolios will be invested in securities that result in a weighted average credit quality rating of at least AA or better as recognized by a national rating agency. Bonds rated BBB or lower will not exceed 20% of the portfolio. Funds not required to meet cash needs will be invested over a longer-term horizon.

The Endowment Investment Policy outlining the parameters for endowment investments was approved on April 13, 2012. Authorized investments include equity, fixed income, and alternative investments, including commingled investments. The overall policy objective is to generate real returns greater than its spending rate over the long term. The policy sets forth a diversified approach by and within the asset classes with the balanced goal of maximizing return and preserving purchasing power. Moreover, a single manager or affiliated groups of

managers will not represent more than 10% of the total endowment's market value. As a partial hedge against prolonged economic contraction, the University has adopted a target allocation of 15% for fixed income.

Portfolios will be invested in securities that result in a weighted average credit quality rating of at least AA or better with no single fixed-income manager having more than 10% of its portfolio in obligations rated less than BBB or its equivalent by Moody's or Standard & Poor's. Any commercial paper in the portfolio must be rated A-1/P-1 by each rating service rating said credit. Any banker's acceptances and certificates of deposits in the portfolio must be issued by banks having a Keefe Bruyette & Woods rating of A, A/B, or B.

In addition, separately held, invested bond proceeds follow investment practices in compliance with arbitrage regulations and generally have maturities of three years or less. These investments are readily available to match expected construction expenditures.

The University had the following fixed-income investments and maturities:

For the Year Ended June 30, 2014 (Dollars in Thousands)			Maturity		
Investment Type	**0-1 year**	**1-5 years**	**6-10 years**	**>10 years**	**Totals**
Corporate Bonds	$1,968	$—	$—	$—	$1,968
U.S. Agencies	5	5	—	—	10
CMIP:					
Asset-Backed Securities	16,724	20,052	3,432	1,079	41,287
Corporate Bonds	30,190	226,553	83,231	28,582	368,556
Mortgage-Backed Securities	6,586	32,969	53,899	125,332	218,786
U.S. Agencies	3,662	63,589	20,496	19,240	106,987
U.S. Treasuries and Securities	145,466	215,062	1,172	5,947	367,647
EIP:					
Fixed Income	26,175	56,665	51,888	30,803	165,531
Total	**$230,776**	**$614,895**	**$214,118**	**$210,983**	**$1,270,772**

For the Year Ended June 30, 2013 (Dollars in Thousands)			Maturity		
Investment Type	**0-1 year**	**1-5 years**	**6-10 years**	**>10 years**	**Totals**
Corporate Bonds	$1,030	$—	$—	$—	$1,030
U.S. Agencies	5	10	—	—	15
CMIP:					
Asset-Backed Securities	—	12,267	14,283	1,797	28,347
Corporate Bonds	21,355	211,999	67,656	27,499	328,509
Mortgage-Backed Securities	—	44,145	92,644	115,169	251,958
U.S. Agencies	35,419	66,392	—	6,849	108,660
U.S. Treasuries and Securities	53,982	251,244	20,815	1,274	327,315
EIP:					
Fixed Income	64,810	58,956	20,761	18,931	163,458
Total	**$176,601**	**$645,013**	**$216,159**	**$171,519**	**$1,209,292**

Interest-rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

In accordance with the CMIP, the University manages its exposure to changes in fair values by limiting the weighted average maturity of its investment portfolio to between 2 and 5 years.

The EIP, as a long-term pool of capital, has a fixed income policy target of 15% but does not limit the maturity of the individual holdings as a means to manage interest-rate risk.

The distribution of fixed-income investments by credit ratings is summarized below:

(Dollars in Thousands)	June 30, 2014	% of Total	June 30, 2013	% of Total
Separately Held:				
A	$10	0.51%	$15	1.44%
BAA	1,968	99.49%	1,030	98.56%
	1,978	100.00%	1,045	100.00%
CMIP:				
A	135,142	12.25%	147,247	14.09%
AA	55,829	5.06%	35,597	3.41%
AAA	691,515	62.68%	677,676	64.86%
B	556	0.05%	515	0.05%
BA	16,229	1.47%	10,917	1.04%
BAA	145,319	13.17%	103,869	9.94%
CAA	745	0.07%	699	0.07%
Unrated	57,928	5.25%	68,269	6.54%
	1,103,263	100.00%	1,044,789	100.00%
EIP:				
A	31,741	19.18%	38,523	23.57%
AA	32,074	19.38%	20,493	12.54%
AAA	70,632	42.67%	71,488	43.73%
BA+	2,115	1.28%	3,050	1.87%
BAA	17,776	10.74%	15,107	9.24%
Unrated	11,193	6.76%	14,797	9.05%
	165,531	100.00%	163,458	100.00%
Total Fixed Income Investments	**$1,270,772**		**$1,209,292**	

Investment Custodial Credit Risk. Custodial credit risk for investments is the risk that in the event of a failure of the counterparty, the University will not be able to recover the value of the investments that are in the possession of an outside party. Therefore, exposure arises if the securities are uninsured, not registered in the University's name, and are held by either the counterparty to the investment purchase or the counterparty's trust department or agent, but not in the University's name. Open-ended mutual funds and certain other investments are not subject to custodial risk because ownership of the investment is not evidenced by a security. The University does not have a formal policy for custodial credit risk.

Historically, the investment pool managed in accordance with the EIP was a shared investment pool managed by University personnel, and the underlying investment instruments were held in the University's or PRF's name based on their ownership basis in the pool. Effective January 1, 2014, the Trustees transferred the investment function from the University to PRF, including the supporting personnel. With this change, the Trustees approved the movement of the investments to an EIP investment pool that is held in PRF's name. The transfer of the underlying investment vehicles from the University's name to PRF's name will occur over the course of 2014 based on the contractual terms of the underlying investment vehicles. As of June 30, 2014, 87.19% of the EIP investment pool had been transferred to PRF.

As of June 30, 2014, all separately held and CMIP investments were held in University accounts at the University's custodial banks, with the exception of private placements and investments in limited partnerships that totaled approximately $659,022,000 and $340,000 held in the state's name.

As of June 30, 2013, all investments were held in University accounts at the University's custodial banks, with the exception of private placements and investments in limited partnerships that totaled approximately $492,013,000 and $340,000 held in the state's name.

Foreign Currency Risk. Endowment equity managers may invest in common stocks, preferred stocks, fixed-income instruments convertible into common stocks, and American Depository Receipts of foreign corporations. The University's endowment fixed-income managers may invest in foreign fixed-income securities equivalent in quality to permitted domestic securities, but not to exceed 20% of the assets entrusted to the manager. All currency exposures are to be hedged into the U.S. dollar unless otherwise approved by the University. Please refer to the Investment Type table for the University's exposure to international investments. In addition to those investments, the University estimates that its international exposure in its EIP alternative investments was approximately $103,923,000 and $66,261,000 as of June 30, 2014 and 2013, respectively.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of an entity's investment in a single issuer. As of June 30, 2014 and 2013, consistent with policy limits, no single issuer, with the exception of U.S. Treasury and Agencies, held more than 5% of total investments.

Donor-Restricted Endowments. The University's endowment funds (including true, term, and funds functioning as endowments) are invested in a unitized pool. The endowment investment pool (EIP) purchases investments to generate present and future income in support of various programs. The Trustees establish the spending policy for the EIP. The approved spending policy distributed 5% of the average of the ending values for the prior 12 quarters in semiannual distributions. The distribution includes both income and equity components.

As of June 30, 2014 and 2013, accumulated market appreciation of the EIP pool was approximately $588,811,000 and $438,087,000, respectively. Of this amount, 40.71% and 38.80% represents appreciation attributable to donor-restricted (true and term) endowments during the year ended June 30, 2014 and 2013, respectively. The University's endowment policies are subject to the provisions of Indiana Code IC 30-2-12, "Uniform Management of Institutional Funds." Under this section, the Trustees may authorize expenditure — consistent with donors' intent — of net appreciation in the fair value of the assets of the endowment.

Interest in Charitable Trusts and Contracts. As of June 30, 2014 and 2013, the PRF EIP investment pool includes the following PRF trust assets.

(Dollars in Thousands)	Assets at Fair Value		Beneficiary Interest	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
University	$22,670	$20,812	$11,046	$10,312
PRF	48,653	44,893	18,585	15,041
Related Parties	8	7	1	2
Other Affiliates	231	215	93	78
Total	**$71,562**	**$65,927**	**$29,725**	**$25,433**

As of June 30, 2014 and 2013, the University EIP investment pool includes the following endowment assets, which are offset by funds held in trust obligations to the other beneficiaries. For details see Note 7.

(Dollars in Thousands)	Assets at Fair Value	
	June 30, 2014	June 30, 2013
IPFW Foundation	$374	$322
Related Parties	7,779	7,022
Total	**$8,153**	**$7,344**

The University also has beneficiary interest in insurance contracts of $756,000 and $711,000, respectively, as of June 30, 2014 and 2013.

NOTE 3 — ACCOUNTS, PLEDGES, AND NOTES RECEIVABLE

Accounts, pledges, and notes receivable consisted of the following:

(Dollars in Thousands)

	June 30, 2014	June 30, 2013
Grants and Contracts	$50,396	$46,502
Student and General	22,736	28,387
Other Accrued Revenues	15,094	14,418
Less: Allowance for Doubtful Accounts	(4,557)	(4,037)
Total Accounts Receivable, Net	**$83,669**	**$85,270**
Pledges Receivable	$58,191	$50,651
Less: Allowance for Doubtful Pledges	(2,217)	(2,040)
Net Pledges Receivable	55,974	48,611
Less: Noncurrent Portion	(29,030)	(20,680)
Pledges Receivable, Current Portion	**$26,944**	**$27,931**
Perkins Loans	$26,334	$27,068
Institutional Loans	21,053	20,828
Other Student Loans and Bonds Receivable	19,684	11,041
Less: Allowance for Doubtful Loans	(524)	(960)
Net Notes and Bonds Receivable	$66,547	$57,977
Less: Noncurrent Portion	(53,996)	(53,068)
Notes and Bonds Receivable, Current Portion	**$12,551**	**$4,909**

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NOTE 4 — CAPITAL ASSETS

Capital asset activity is summarized below. Interest that qualified for interest capitalization was approximately $20,272,000 and $11,565,000 during the years ended June 30, 2014 and 2013, respectively.

(Dollars in Thousands)

Capital Assets Activity	**Balance July 1, 2013**	**Additions**	**Retirements**	**Transfers**	**Balance June 30, 2014**
Capital Assets, Not Being Depreciated:					
Land	$28,179	$—	$—	$—	$28,179
Construction in Progress	215,560	54,836	—	(140,255)	130,141
Total, Capital Assets, Not Being Depreciated	$243,739	$54,836	$—	($140,255)	$158,320
Capital Assets, Being Depreciated:					
Land Improvements	69,410	1,959	—	1,677	73,046
Infrastructure	80,401	11,448	—	13,159	105,008
Buildings	2,656,040	100,795	226	124,880	2,881,489
Equipment	494,056	39,211	25,053	539	508,753
Software	58,362	7	—	—	58,369
Total, Capital Assets, Being Depreciated	$3,358,269	$153,420	$25,279	$140,255	$3,626,665
Less Accumulated Depreciation:					
Land Improvements	56,802	2,272	—	—	59,074
Infrastructure	40,882	5,786	—	—	46,668
Buildings	1,123,915	97,509	143	—	1,221,281
Equipment	328,032	40,819	24,436	—	344,415
Software	39,452	1,970	—	—	41,422
Total Accumulated Depreciation	$1,589,083	$148,356	$24,579	$—	$1,712,860
Total Capital Assets, Net of Accumulated Depreciation	**$2,012,925**	**$59,900**	**$700**	**$—**	**$2,072,125**

Capital Assets Activity	**Balance July 1, 2012**	**Additions**	**Retirements**	**Transfers**	**Balance June 30, 2013**
Capital Assets, Not Being Depreciated:					
Land	$28,179	$—	$—	$—	$28,179
Construction in Progress	305,902	90,072	—	(180,414)	215,560
Total, Capital Assets, Not Being Depreciated	$334,081	$90,072	$—	($180,414)	$243,739
Capital Assets, Being Depreciated:					
Land Improvements	69,161	1	—	248	69,410
Infrastructure	76,914	181	—	3,306	80,401
Buildings	2,394,916	86,961	2,586	176,749	2,656,040
Equipment	486,477	28,832	21,364	111	494,056
Software	58,362	—	—	—	58,362
Total Capital Assets, Being Depreciated	$3,085,830	$115,975	$23,950	$180,414	$3,358,269
Less Accumulated Depreciation:					
Land Improvements	54,453	2,349	—	—	56,802
Infrastructure	36,081	4,801	—	—	40,882
Buildings	1,040,968	85,275	2,328	—	1,123,915
Equipment	311,126	36,916	20,010	—	328,032
Software	32,947	6,505	—	—	39,452
Total Accumulated Depreciation	$1,475,575	$135,846	$22,338	$—	$1,589,083
Total Capital Assets, Net of Accumulated Depreciation	**$1,944,336**	**$70,201**	**$1,612**	**$—**	**$2,012,925**

NOTE 5 — ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses consisted of the following:

(Dollars in Thousands)

	June 30, 2014	June 30, 2013
Construction Payables	$17,334	$18,655
Accrued Insurance Liabilities	22,329	22,475
Interest Payable	16,914	17,913
Accrued Salaries and Wages	7,870	7,613
Vendor and Other Payables	44,860	30,715
Total Accounts Payable	**$109,307**	**$97,371**

Accrued Insurance Liabilities. The University is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; job-related illnesses or injuries to employees; accident, health, and other medical benefits provided to employees and their dependents; and long-term disability benefits provided to employees. The University handles these risks of loss through combinations of risk retention and commercial insurance. For buildings and contents, the University's risk retention is $250,000 per occurrence. There is $2,000,000 retention per occurrence or wrongful act for general, automobile, and professional and educators' legal liability coverage. The University retains the entire risk for medical benefits. The maximum liability to the University for job-related illnesses or injuries is $500,000 per incident, with a maximum annual aggregate liability of approximately $8,000,000 as of June 30, 2014 and 2013.

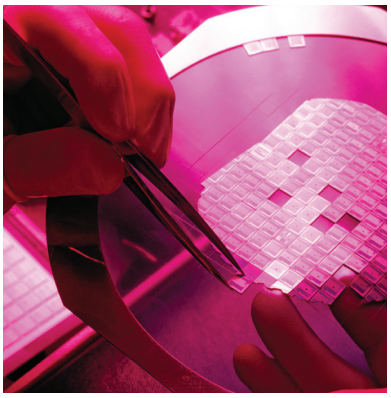
Separate funds have been established to account for these risks. All departments of the University are charged fees based on actuarial estimates of the amounts necessary to pay claims and to establish reserves for catastrophic losses. During the years ended June 30, 2014 and 2013, the University reflected approximately $793,000 and $154,000, respectively, of insurance proceeds as nonoperating income.

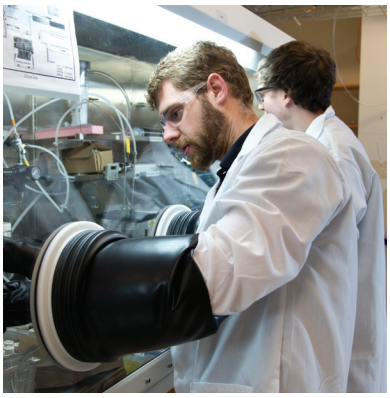
The University accrues liabilities for claims if information indicates that a loss has been incurred as of June 30, and the amount of the loss can reasonably be estimated. Changes in the balances of accrued insurance liabilities were as follows:

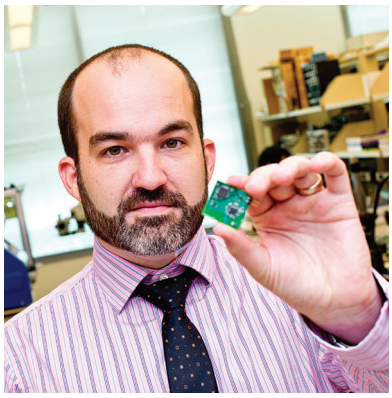
(Dollars in Thousands)

	June 30, 2014	June 30, 2013
Beginning Liability	$22,475	$26,943
Claims Incurred	125,672	137,586
Claims Payments	(125,818)	(142,054)
Ending Liability	**$22,329**	**$22,475**

Fiscal year 2014 includes milestones for business startups based on University research and for the number of U.S. and global patents issued.







NOTE 6 — DEBT RELATED TO CAPITAL ASSETS

Debt liability activity is summarized below:

(Dollars in Thousands)

Debt-Related Liabilities	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014	Current Portion
Commercial Paper	$7,456	$13,500	$2,648	$18,308	$18,308
Notes Payable	795		85	710	93
Leases Payable to Affiliated Foundations	138,039	21,955	15,026	144,968	39,417
Bonds Payable:					
Student Facilities System Revenue Bonds	352,730		20,583	$332,147	$67,168
Student Fee Bonds	487,677		34,852	$452,825	$31,990
Total Bonds Payable	840,407	—	55,435	784,972	$99,158
Total Debt-Related Liabilities	**$986,697**	**$35,455**	**$73,194**	**$948,958**	**$156,976**

Debt-Related Liabilities	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Current Portion
Commercial Paper	$23,785	$1,500	$17,829	$7,456	$7,456
Notes Payable	875	—	80	795	86
Leases Payable to Affiliated Foundations	141,317	1,000	4,278	138,039	38,619
Bonds Payable:					
Student Facilities System Revenue Bonds	318,713	49,669	15,652	352,730	69,700
Student Fee Bonds	447,207	62,687	22,217	487,677	34,166
Total Bonds Payable	765,920	112,356	37,869	840,407	103,866
Total Debt-Related Liabilities	**$931,897**	**$114,856**	**$60,056**	**$986,697**	**$150,027**

Commercial Paper. On April 1, 2008, a commercial paper agreement was negotiated with Goldman Sachs Company. This agreement authorized a maximum outstanding at any time of $50,000,000 to finance portions of the costs of certain infrastructure, equipment, and facilities on various campuses. The interest rate is variable and reset based on market conditions. The University can set the maturity dates up to 270 days. As of June 30, 2014 and 2013, the balance outstanding was $18,308,000 and $7,456,000, respectively.

Notes Payable. As of June 30, 2014 and 2013, the balance of notes outstanding was approximately $710,000 and $795,000, respectively, representing financing for various activities.

On June 10, 2010, the University entered into a loan agreement with PRF to refinance its capital lease with PRF. This agreement authorized the transfer of the Schneider Avenue building from PRF to the Calumet campus in exchange for the original promise to pay approximately $1,140,000 over 13 annual payments. The outstanding balance of this note was approximately $710,000 and $795,000 as of June 30, 2014 and 2013, respectively. The current portion of this note was approximately $93,000 and $86,000 as of June 30, 2014 and 2013, respectively. The interest rate for the note was fixed at 8.00% as of June 30, 2014 and 2013.

Leases Payable. Leases payable consisted of the following items:

(Dollars in Thousands)

Issue		Issue Date	Interest Rates	Final Maturity Date	Outstanding June 30, 2014	Outstanding June 30, 2013	Current Outstanding June 30, 2014
Certificates of Participation with Ross-Ade Foundation:							
	Series 1998	1998	5.25%	2015	$895	$1,745	$895
	Series 2006	2006	4.00-5.25%	2025	35,455	46,830	2,935
	Series 2009A	2009	2.50-4.00%	2015	2,025	3,975	2,025
	Series 2009B	2009	4.07-5.96%	2031	42,795	42,795	—
	Series 2011A	2011	0.07%*	2035	32,185	32,185	32,185
	Series 2014A	2014	2.66%	2027	21,955	—	—
Leases with Purdue Research Foundation:							
	Academic Learning Center	2012	2.00-5.00%	2030	6,235	6,430	300
	Remo Property	2011	6.38%	2015	57	112	57
	Kaplan	2012	5.63%	2022	841	923	86
Leases with Indiana-Purdue Fort Wayne Foundation:							
	Child Care Center	2011	6.20%	2016	225	327	109
					$142,668	$135,322	$38,592
Net Unamortized Premiums and Costs					2,300	2,717	825
Total					**$144,968**	**$138,039**	**$39,417**

** Variable interest rates are reset weekly and are based upon market conditions. Amounts shown as of June 30, 2014.*

The certificates of participation are secured by certain real estate and the projects located on that real estate, the lease payments to the Ross-Ade Foundation, and a pledge of available income except for student fees and state appropriations. During the fiscal years ended June 30, 2014 and 2013, the University included approximately $32,185,000 in current liabilities related to variable-rate Certificates of Participation (Series 2011A). As a requirement of the Treasury ruling, which granted tax exemption to the lender on the interest paid by the Ross-Ade Foundation, the University has entered into a lease purchase arrangement whereby on the termination of the stated lease, title to the land and buildings will be conveyed absolutely to the Trustees of the University. At any time during the lease term, the University has the right to acquire the entire title to the facility by paying the Ross-Ade Foundation an amount equal to the then outstanding indebtedness. The Ross-Ade Foundation has created a reserve for valuation to reduce the carrying value of certain properties leased to the University in an amount not greater than the proceeds to be received if disposal was made to the University.

On September 1, 2011, the University entered into a $615,000 lease agreement with the Indiana-Purdue Fort Wayne Foundation for a child care center near the Fort Wayne campus. The fair value of the building was treated as a capital lease with a value of $515,000.

On December 21, 2012, the University entered into a $1,335,000 lease agreement with Purdue Research Foundation for the real estate commonly known as Kaplan Commons near the Calumet campus. The fair value of the building was treated as a capital lease with the value of $1,000,000.

As of June 30, 2014 and 2013, long-term debt included amounts relating to properties with a net book value (net of accumulated depreciation) of approximately $154,209,000 and $173,883,000, respectively, leased from either the Ross-Ade Foundation, Purdue Research Foundation, or the Indiana-Purdue Fort Wayne Foundation.

Bonds Payable. As of June 30, 2014 and 2013, the balance of bonds payable was approximately $784,972,000 and $834,339,000, respectively. Bonds payable consisted of the following issues:

(Dollars in Thousands)

Issue	Issue Date	Interest Rates	Final Maturity Date	Total Outstanding June 30, 2014	Total Outstanding June 30, 2013	Current Outstanding June 30, 2014
Student Facilities System Revenue Bonds:						
Series 2003A						
Used to refund Dormitory System Revenue Bond Series 1993 and 2000, refund commercial paper, and renovate a West Lafayette student housing facility	2003		2013	$—	$8,870	$—
Series 2003B						
Used to finance construction of Fort Wayne student housing facilities	2003		2013	—	515	—
Series 2004A						
Used to finance construction of Calumet student housing and parking garage facilities	2004	0.05%*	2033	17,600	17,600	17,600
Series 2005A						
Used to finance construction and renovation of West Lafayette housing and food service facilities	2005	0.07%*	2029	6,020	6,020	6,020
Series 2007A						
Used to refund a portion of Student Facilities System Revenue Bond Series 2003A and 2003B	2007	5.00-5.25%	2029	61,865	61,865	2,025
Series 2007B						
Used to finance construction of the new West Lafayette dining court and Fort Wayne student housing facility	2007	4.00-5.00%	2032	23,110	23,840	765
Series 2007C						
Used to renovate a West Lafayette student housing facility, and finance construction on a new West Lafayette student housing facility	2007	0.07%*	2032	25,520	25,520	25,520
Series 2009A						
Used to finance construction of new West Lafayette and Calumet student housing, renovate a West Lafayette student housing facility, and refund a portion of commercial paper	2009	5.00%	2034	33,495	34,175	815
Series 2009B						
Used to finance Fort Wayne and West Lafayette student housing facilities, and refund a portion of commercial paper	2009	4.00-5.00%	2035	38,520	39,490	1,010
Series 2010A						
Taxable Build America Bonds used to finance the renovation of West Lafayette student housing facilities, and refund a portion of commercial paper	2010	2.36-5.96%	2030	23,875	24,985	1,125
Series 2011A						
Used to refund a portion of Student Facilities System Revenue Bond Series 2004A, 2005A, and 2007C	2011	3.75-5.00%	2025	44,100	46,805	2,805
Series 2012A						
Used to finance construction for the West Lafayette student housing and parking facilities, and to refund a portion of Student Facilities System Revenue Bond Series 2003B and a portion of commercial paper	2012	3.75-5.00%	2032	42,100	44,770	3,275
				$316,205	$334,455	$60,960
Net Unamortized Premiums and Costs				15,942	18,275	6,208
Total Student Facilities System Revenue Bonds				**$332,147**	**$352,730**	**$67,168**

** Variable interest rates are reset weekly and are based upon market conditions. Amounts shown as of June 30, 2014.*

(Dollars in Thousands)

Issue	Issue Date	Interest Rates	Final Maturity Date	Total Outstanding June 30, 2014	Total Outstanding June 30, 2013	Current Outstanding June 30, 2014
Student Fee Bonds:						
Series N						
Used to refund Student Fee Bond Series B and D	1998	5.50%	2014	$500	$4,510	$500
Series P						
Used to refund Student Fee Bond Series M	1998	5.25%	2017	15,990	20,295	4,515
Series U						
Used to refund a portion of Student Fee Bond Series Q	2005	3.85-5.25%	2022	27,355	29,945	2,685
Series W						
Used to finance West Lafayette strategic infrastructure and utilities improvements	2006	5.00-5.25%	2026	31,515	33,265	1,820
Series X						
Used to finance the construction of the West Lafayette Health and Human Sciences facility, add a wing to the West Lafayette Mechanical Engineering Building, West Lafayette power improvements, construct the Fort Wayne Student Services and Library Complex, for repair and rehabilitation projects, and to refund a portion of commercial paper	2009	5.00-5.50%	2028	89,615	93,530	4,105
Series Y						
Used to refund Student Fee Bond Series S, T, and V	2010	4.00-5.00%	2027	61,490	64,590	3,235
Series Z-1						
Used to finance a portion of construction of the West Lafayette Student Fitness and Wellness Center; Fort Wayne Parking Garage; and West Lafayette Repair and Rehabilitation projects; as well as refund Student Fee Bond Series H, K, L, O, and a portion of Series R; and refund a portion of commercial paper	2010	4.00-5.00%	2024	51,490	60,465	9,335
Series Z-2						
Taxable Build America Bonds used to finance a portion of the construction of the West Lafayette Student Fitness and Wellness Center and the Fort Wayne Parking Garage, and a portion of West Lafayette Repair and Rehabilitation projects	2010	1.39-5.33%	2035	100,010	100,705	705
Series AA						
Used to finance a portion of construction of the West Lafayette Student Fitness and Wellness Center, Drug Discovery Facility, Health and Human Sciences Facility, and Repair and Rehabilitation projects on the West Lafayette campus	2012	3.00-5.00%	2032	52,810	54,555	1,785
				$430,775	$461,860	$28,685
Net Unamortized Premiums and Costs				22,050	25,817	3,305
Total Student Fee Bonds				**$452,825**	**$487,677**	**$31,990**

The Student Facilities System Revenue Bonds are secured by a pledge of auxiliary net income and all other available funds, except student fees and state appropriations. As of June 30, 2014 and 2013, total net pledged income was approximately $18,793,000 and $11,161,000, respectively.

Student Fee Bonds are secured by a pledge of mandatory student fees. Mandatory student fees (net of scholarship allowance) were approximately $727,256,000 and $730,250,000 during the years ended June 30, 2014 and 2013, respectively.

As of both June 30, 2014 and 2013, the University had approximately $49,140,000 included in current liabilities related to variable-rate Student Facilities System Revenue Demand Bonds (Series 2004A, 2005A, and 2007C). These bonds are backed by certain auxiliary revenues and other available funds, maturing serially through July 1, 2033. The bonds were issued under Indiana Code IC 21-34 and IC 21-35. The proceeds of the bonds were used to (a) provide funds for certain capital improvements, (b) refund certain interim financing, (c) provide for construction period interest for a portion of the bonds, and (d) pay costs incurred to issue the bonds.

The University may direct a change in the type of interest rate borne by the variable-rate debt, including variable-rate certificates of participation and Series 2011A, in whole or in part at any time, from the weekly rate to a rate determined pursuant to one of six additional interest rate modes: a daily rate, a monthly rate, a quarterly rate, a semiannual rate, or a term rate (each an "adjustable rate"), or a fixed rate in accordance with the procedures provided in the indenture. However, if the debt is converted in whole or in part to a fixed rate, the interest rate on the debt so converted may not be subsequently changed to an adjustable rate.

The variable-rate bonds and the certificates of participation are subject to purchase on the demand of the holder, a "put," at a price equal to principal plus accrued interest, on seven days' notice and delivery to the University's remarketing agent. The remarketing agent is authorized to use its best efforts to sell these bonds at a price equal to 100% of the principal amount by adjusting the interest rate.

The University is provided a 24-hour notice if the remarketing agent is unable to resell any debt that is put to the University. In such a case, the University is required to provide the funds to satisfy the repurchase of the debt at 100% par value, plus interest accrued to the settlement date of the put. The University has chosen to provide self-liquidity in the event of a put from any holder of these variable-rate bonds or certificates of participation.

On Feb. 20, 2014, the University issued $21,955,000 of Certificates of Participation Series 2014A to fund the construction of a softball field at the West Lafayette campus, to pay for allowable construction-period interest and cost of issuance, and to refund a portion of Certificates of Participation Series 2006. As a result of the

Purdue graduates in science, technology, engineering and math (STEM) are transforming the world as we know it.

refunding, the University estimates a reduction in its aggregate debt service payments over the life of the debt of approximately $1,680,789. The refunding resulted in an estimated economic gain (difference between the present value of the debt service payment on the old and new debt) of approximately $1,388,980.

Scheduled payments related to the debt for capital assets for the fiscal years ended June 30 are as follows:

(Dollars in Thousands)

Fiscal Year	Principal	Interest	Total
2015	$65,739	$38,261	$104,000
2016	48,482	36,011	84,493
2017	48,645	33,798	82,443
2018	47,274	31,645	78,919
2019	47,889	29,395	77,284
2020-24	238,102	112,345	350,447
2025-29	241,620	54,603	296,223
2030-34	147,580	16,197	163,777
2035-39	23,335	642	23,977
	$908,666	$352,897	$1,261,563
Net Unamortized Premiums and Costs	40,292	—	40,292
Total	**$948,958**	**$352,897**	**$1,301,855**

Defeased Bond Issues. The University defeases bonds by prepayment or by issuing new debt. The University's defeased debt is shown below. U.S. Treasury obligations have been purchased in amounts sufficient to pay principal and interest payments when due, through maturity, and have been deposited in irrevocable trusts with the trustee. Neither the defeased bonds nor the related trusts are reflected in the accompanying financial statements.

(Dollars in Thousands)

Description of Bonds	Final Maturity/ Call Date	Amount Outstanding June 30, 2014	Amount Outstanding June 30, 2013
Student Fee and Facilities:			
Student Facilities System Revenue Bonds, Series 2003A	July 1, 2013	$—	$48,345
Student Facilities System Revenue Bonds, Series 2003B	July 1, 2013	—	21,600

Operating Leases. The University has entered into various operating leases for facilities. The scheduled payments related to these operating leases for the fiscal years ending June 30 are as follows:

(Dollars in Thousands)

Fiscal Year	Lease Payments
2015	$2,698
2016	1,863
2017	1,534
2018	925
Total Future Minimum Payments	**$7,020**

NOTE 7 — OTHER DEBT INFORMATION

Other debt information is summarized below:

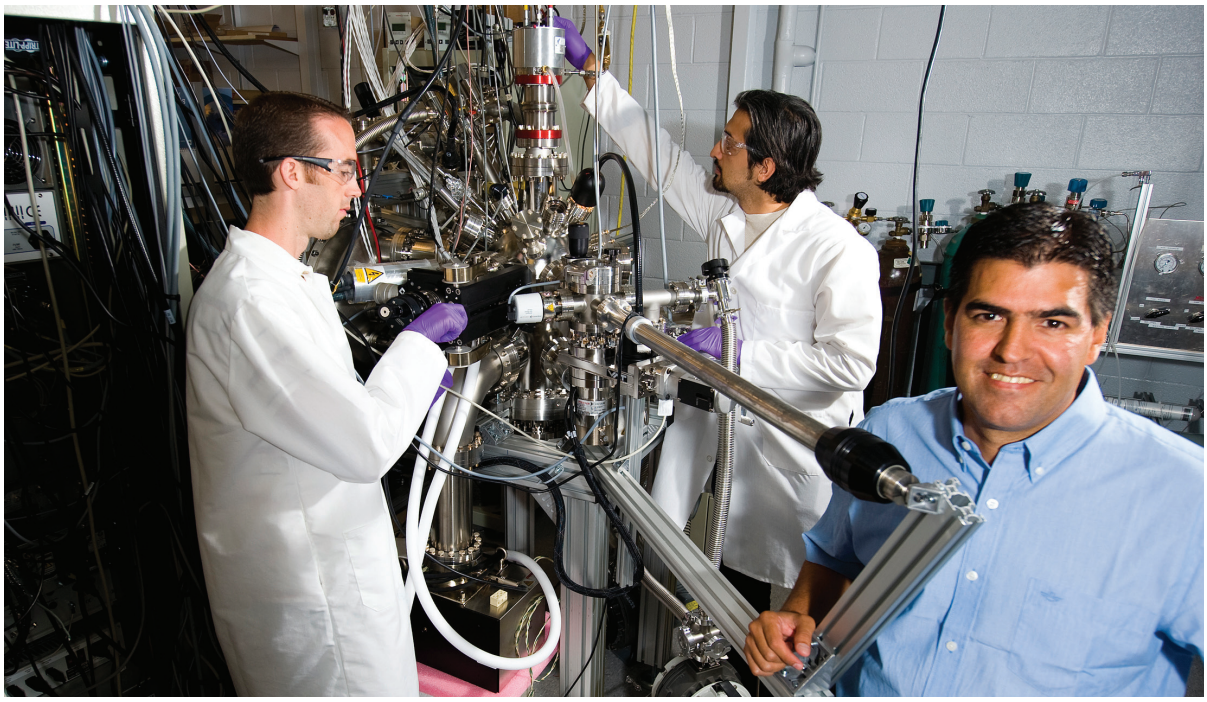
(Dollars in Thousands)

Long-Term Liabilities	Balance July 1, 2013	Increases	Decreases	Balance June 30, 2014	Current Portion
Accrued Compensated Absences	$60,645	$23,568	$26,856	$57,357	$26,361
Other Post-Employment Benefits	36,179	7,523	5,134	38,568	—
Funds Held in Trust for Others	7,344	6,534	5,725	8,153	—
Advances from Federal Government	19,932	—	2	19,930	—
Total	**$124,100**	**$37,625**	**$37,717**	**$124,008**	**$26,361**

Long-Term Liabilities	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Current Portion
Accrued Compensated Absences	$59,687	$27,122	$26,164	$60,645	$26,856
Other Post-Employment Benefits	30,694	11,675	6,190	36,179	—
Funds Held in Trust for Others	6,896	10,639	10,191	7,344	—
Advances from Federal Government	19,924	19	11	19,932	—
Total	**$117,201**	**$49,455**	**$42,556**	**$124,100**	**$26,856**

Other Post-Employment Benefits. The University offers medical insurance for those retirees who are 55 or older whose age and years of service are equal to or are greater than 70 and have at least 10 years of service. Early retirees are given the option to continue their medical insurance if they pay the entire cost of the blended medical plan rate, which includes both active employees and early retirees. The early retirees benefit in that the cost of the benefit exceeds the cost of the plans, which creates an implicit rate subsidy. After the retiree reaches the age of 65, the program is no longer offered.

A team within nuclear engineering looks to develop coatings better suited to the inside of nuclear fusion reactors.



During the year ended June 30, 2011, the Trustees approved a voluntary retirement incentive program for employees at least 60 years of age with at least 10 years of employment. The plan contributes to a health reimbursement account (HRA) in the amount of $7,000 per year up to a total of $35,000, which can be used to pay health premiums and other allowable medical expenses. For the years ended June 30, 2014 and 2013, there were 513 and 509 employees, respectively, participating in the voluntary retirement incentive program. For the years ended June 30, 2014 and 2013, the University had an outstanding liability associated with the health reimbursement accounts of approximately $4,347,000 and $6,762,000, respectively.

Purdue also offers a long-term disability program providing income continuation payments. Based on the date of disability, some additional "auxiliary benefits" may be extended. Prior to January 1, 2013, the program included retirement benefit payments, medical and life insurance premium payments for a small required premium paid by the employee. Those who were participating in the program at that date continue to receive the benefits until they reach the age of 65. Individuals with a date of disability beginning on or after January 1, 2013, may continue medical benefits at the existing employee premiums until the employee becomes eligible for Medicare or for a maximum of three years after the employee becomes disabled, whichever comes first. All future and existing disability income benefit liability is fully insured through an insurance carrier.

The post-retirement medical plans are single-employer plans administered by the University, as authorized by the Trustees, and are financed on a pay-as-you-go basis. Purdue's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The actuarial assumptions included are shown on the following pages. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a 20-year period.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress presents trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Tables on the following pages show the components of the University's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the University's net OPEB obligation.

Determination of Annual Required Contribution (ARC)
(Dollars in Thousands)

Cost Element	For Fiscal Year Ended June 30, 2014	For Fiscal Year Ended June 30, 2013
Normal Cost	$3,095	$5,639
Amortization of the Unfunded Actuarial Accrued Liability	5,840	6,819
Total Annual Required Contribution (End of Year)	**$8,935**	**$12,458**

Schedule of Employer Contributions
(Dollars in Thousands)

Fiscal Year Ending	Annual Required Contributions	Actual Contributions	Percentage Contributed
June 30, 2008	$11,014	$4,880	44%
June 30, 2009	11,297	5,293	47%
June 30, 2010	12,750	6,242	49%
June 30, 2011	14,755	6,138	42%
June 30, 2012	11,463	8,032	70%
June 30, 2013	11,675	6,190	53%
June 30, 2014	7,523	5,134	68%

Schedule of Funding Progress
(Dollars in Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Overfunded) AAL (UAAL) (b) - (a)	Funded Ratio (a)/(b)
January 1, 2007	—	$72,948	$72,948	0%
January 1, 2009	—	76,492	76,492	0%
January 1, 2009*	—	97,703	97,703	0%
January 1, 2011†	—	89,872	89,872	0%
January 1, 2013	—	72,335	72,335	0%

** Updated to include the estimated effect of the retirement incentive program.*

† Updated to incorporate new claim estimates and reduced disability rates based on historical trends.

Net OPEB Obligation (NOO)
(Dollars in Thousands)

Actuarial Valuation Date	Fiscal Year End	Annual Required Contribution (a)	Interest on Existing NOO (b)	ARC Adjustment (c)	Annual OPEB Cost (a) + (b) + (c) (d)	Actual Contribution Amount (e)	Net Increase in NOO (d) - (e) (f)	NOO as of End of Year (g)
January 1, 2007	June 30, 2008	$11,014	—	—	$11,014	$4,880	$6,134	$6,134
January 1, 2007	June 30, 2009	11,363	$307	($373)	11,297	5,293	6,004	12,138
January 1, 2009	June 30, 2010	12,949	607	(806)	12,750	6,242	6,508	18,646
January 1, 2009	June 30, 2011	15,060	932	(1,237)	14,755	6,138	8,617	27,263
January 1, 2011	June 30, 2012	12,158	1,363	(2,058)	11,463	8,032	3,431	30,694
January 1, 2011	June 30, 2013	12,458	1,535	(2,318)	11,675	6,190	5,485	36,179
January 1, 2013	June 30, 2014	8,935	1,447	(2,859)	7,523	5,134	2,389	38,568

Valuation Date	January 1, 2013
Actuarial Cost Method	Entry Age Normal, Level Percent of Pay
Amortization Method	20 Years from Date of Establishment, Closed, Level Percent of Pay
Asset Valuation Method	N/A, No Assets in Trust
Actuarial Assumptions:	
Discount Rate	4%
Projected Payroll Increases	3%
Health Care Cost Trend Rate:	
Medical	7.5% Graded to 5% over 5 Years
Prescription Drugs	7.5% Graded to 5% over 5 Years
Vision	3%
Administrative Costs	3%
Plan Membership:	January 1, 2013
Current Retirees and Surviving Spouses	314
Current Disabled	189
Current Active Members	11,981
Total	**12,484**

International study experiences offered in 60 countries expand Purdue students' worldview.

NOTE 8 — OPERATING EXPENSES BY NATURAL CLASSIFICATION

Operating expenses by natural classification are summarized as follows:

For the Year Ended June 30, 2014
(Dollars in Thousands)

Function	Compensation and Benefits	Supplies and Services	Depreciation	Scholarships, Fellowships, and Student Awards	Total
Instruction	$552,781	$93,902			$646,683
Research	158,597	76,410			235,007
Extension and Public Service	83,160	64,921			148,081
Academic Support	87,968	47,794			135,762
Student Services	39,017	6,968			45,985
General Administration and Institutional Support	107,851	55,155			163,006
Physical Plant Operations and Maintenance	79,940	69,296			149,236
Depreciation			$148,356		148,356
Student Aid				$72,291	72,291
Auxiliary Enterprises	92,164	89,110			181,274
Total	**$1,201,478**	**$503,556**	**$148,356**	**$72,291**	**$1,925,681**

For the Year Ended June 30, 2013
(Dollars in Thousands)

Function	Compensation and Benefits	Supplies and Services	Depreciation	Scholarships, Fellowships, and Student Awards	Total
Instruction	$548,063	$65,601			$613,664
Research	166,446	69,942			236,388
Extension and Public Service	76,857	66,596			143,453
Academic Support	97,729	48,564			146,293
Student Services	38,279	10,433			48,712
General Administration and Institutional Support	117,919	32,610			150,529
Physical Plant Operations and Maintenance	82,535	53,698			136,233
Depreciation	—	—	$135,846		135,846
Student Aid	—	—		$ 63,775	63,775
Auxiliary Enterprises	124,984	77,232			202,216
Total	**$1,252,812**	**$424,676**	**$135,846**	**$63,775**	**$1,877,109**

NOTE 9 — RETIREMENT PLANS

Authorization. Authorization to establish retirement plans is stated in Indiana Code IC 21-38-7.

All Employees. University employees are participants in various retirement programs, including the Federal Insurance Contributions Act (FICA). During the years ended June 30, 2014 and 2013, the University's contribution to FICA was approximately $52,405,000 and $52,324,000, respectively.

Defined-Contribution Plans. Certain employees of the University participate in defined-contribution plans. Benefit provisions are established and/or amended by the Trustees. Funds in all defined-contribution plans are immediately vested.

Faculty and Administrative/Professional Staff. Faculty, professional, and certain administrative employees of the University participate in the exempt employees' defined-contribution plans. Faculty and management personnel participate immediately upon employment; all others must satisfy a three-year waiting period. Effective January 1, 2011, the University contributes 10% of each participating employee's salary to the Purdue University 403(b) Defined-Contribution Retirement Plan administered through Fidelity Investments. Employee contributions are not required but may be made on a voluntary basis to the Purdue University 403(b) Voluntary Tax-Deferred Annuity Plan and/or the Purdue University 457(b) Deferred Compensation Plan. Those eligible to participate in the defined-contribution plan also participate in the Purdue University 401(a) Profit-Sharing Plan administered through Fidelity Investments. This plan requires a mandatory employee contribution of 4% of their salary.

For the years ended June 30, 2014 and 2013, there were 6,973 and 6,763 employees, respectively, participating in the plans with annual pay equal to approximately $556,325,000 and $507,239,000, respectively. For the years ended June 30, 2014 and 2013, the University made contributions totaling approximately $55,868,000 and $55,397,000, respectively, to these plans.

Clerical, Service, and Operations/Technical Assistants. Clerical, service, and operations/technical assistants hired on or after September 9, 2013, and employed at least half time participate in the nonexempt employees' defined-contribution plan. Benefits-eligible employees in this category participate immediately upon date of employment. The University provides a base contribution of 4% of the participating employee's salary each pay period to the Purdue University 403(b) Defined-Contribution Retirement Plan administered through Fidelity Investments. Employee contributions are not required but may be made on a voluntary basis to the Purdue University 403(b) Voluntary Tax-Deferred Annuity Plan. The University will match voluntary employee pre-tax contributions up to 4% of earnings each pay period. Employees may also contribute voluntarily to the Purdue University 457(b) Deferred Compensation Plan, but these contributions are not matched.

For the year ended June 30, 2014, there were 385 employees participating in the plan with annual pay equal to approximately $4,338,000. For the year ended June 30, 2014, the University made base contributions totaling approximately $140,000 and matching contributions totaling approximately $89,000 to the plan.

Defined-Benefit Plans. Certain employees of the University participate in defined-benefit plans administered by other agencies. Actuarial information related to the University's portion of these plans is disclosed in the Required Supplementary Information (RSI) at the back of this financial report.

PERF. Regular clerical and service staff employed at least half time and hired on or prior to September 8, 2013, participate in the Public Employees Retirement Fund (PERF), a retirement program administered by the Indiana Public Retirement System (INPRS), an agency of the State of Indiana. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. Benefit provisions are established and/or amended by the State of Indiana. There are two parts to this plan: a pension and an annuity savings plan. The University was required to contribute 9.7% of the employee's salary. The employee had the option of contributing 3% of the employee salary, and the University elected to make these contributions on the employee's behalf. Employees were eligible to participate in this plan immediately upon employment and are fully vested in the defined-benefit plan after 10 years of employment. PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by writing to: Indiana Public Retirement System, One N. Capitol Ave., Suite 001, Indianapolis, IN 46204-2223; or by visiting www.in.gov/perf.

For the years ended June 30, 2014 and 2013, there were 4,651 and 5,081 Purdue employees, respectively, participating in PERF. The University made contributions to this plan totaling approximately $19,746,000 and $18,486,000 for the years ended June 30, 2014 and 2013, respectively.

The employer contributions required by the funding policy at actuarial determined rates are sufficient to fund the pension benefits when they become due. The amortization method and period are level dollar closed over 30 years. The actuarial cost method is entry age normal (level percent of payroll) cost. The employer-required contribution is determined using an asset smoothing method. The actuarial assumptions included (a) a 6.75% investment rate of return (net of administrative expenses), (b) projected salary increases of 3.25%-4.5% per year, and (c) 1% per year cost-of-living adjustments.

Police/Fire. A supplemental pension program for police officers and firefighters (Police/Fire) was authorized by the Trustees on March 13, 1990, and was established on July 1, 1990. In conjunction with other retirement plans offered by the University, this plan provides police officers and firefighters employed by the University with a total retirement benefit that is comparable to the benefits received by municipal police and fire personnel in Indiana. Benefit provisions are established and/or amended by the Trustees. The program is an agent single-employer defined-benefit plan administered through the Teachers Insurance and Annuity Association (TIAA). The plan provides for vesting after the completion of 10 years of covered employment, and employees are eligible for normal retirement benefits after the completion of 20 years of covered employment and attainment of 55 years of age. The normal benefit payable under this plan is an amount equal to 50% of the annual base salary of a nonprobationary-level police officer at each campus, as in effect at the time of a member's retirement, reduced by the amount of any pension benefits payable under other University retirement programs, including TIAA-CREF and PERF. Employees covered by this plan are required to make contributions equal to 3% of the current salary for a nonprobationary-level police officer. University contributions are to be in such additional amounts as needed to maintain the plan on an actuarially sound basis. Financial reports related to this plan may be obtained by writing to: Abby Daniels, Public Records Officer; Purdue University, Hovde Hall, 610 Purdue Mall, West Lafayette, IN 47907-2040.

For the years ended June 30, 2014 and 2013, there were 101 and 104 employees, respectively, participating in Police/Fire. The University made contributions to this plan totaling approximately $1,260,000 and $1,125,000 for the years ended June 30, 2014 and 2013, respectively.

The pension benefit obligation was computed as part of an actuarial valuation performed as of July 1, 2013. The actuarial valuation was the projected unit credit actuarial cost method over 30 years. The actuarial assumptions included (a) a 6.25% investment rate of return, (b) projected salary increases of 3% per year, and (c) 3% per year cost-of-living adjustments.

Three-Year-Trend Information
(Dollars in Thousands)

Plan	Annual Required Contribution	Interest on Net Pension Obligation	Adjustment to Annual Required Contribution	Annual Pension Cost	Contributions Made † ‡	Increase (Decrease) in Net Pension Obligation	Net Pension Obligation, Beginning of Year	Net Pension Obligation, End of Year	Percentage of APC Contributed
PERF									
June 30, 2013*	$13,894	$138	$160	$13,872	$14,017	($145)	$2,042	$1,897	101%
June 30, 2012	15,885	(177)	(203)	15,911	11,345	4,567	(2,525)	2,042	71%
June 30, 2011	15,270	(564)	(649)	15,355	9,825	5,530	(8,054)	(2,525)	64%
Police/Fire									
July 1, 2013*	$780	$70	$180	$1,030	$1,307	($277)	$176	($101)	127%
July 1, 2012	767	85	435	1,286	1,166	120	56	176	91%
July 1, 2011	726	79	377	1,182	976	206	(150)	56	83%

** Actuarial data for 2014 was not available at the time of this report.*

† PERF information includes the pension but not the savings plan component.

‡ Police/Fire contributions include interest earnings.

Cooperative Extension Service. As of June 30, 2014 and 2013, there were 14 and 18 staff members, respectively, with federal appointments employed by the Indiana Cooperative Extension Service and covered by the Federal Civil Service Retirement System. The University contributed $94,000 and $115,000 during the years ended June 30, 2014 and 2013, respectively, to this plan.

NOTE 10 — DISCRETELY PRESENTED COMPONENT UNITS

Summary financial information as of and for the years ended June 30, 2014 and 2013, for the University's discretely presented component units is presented in the tables that follow:

Discretely Presented Component Unit Statement of Financial Position
Year Ended June 30, 2014 (Dollars in Thousands)

	Purdue Research Foundation	Ross-Ade Foundation	IPFW Foundation	Component Unit Total
Assets:				
Cash and Cash Equivalents	$4,593	$2,144	$176	$6,913
Accounts Receivable, Net	32,985	—	30	33,015
Other Assets	—	2	3	5
Investments	2,598,365	—	10,379	2,608,744
Pledges Receivable, Net	—	—	—	—
Lease Purchase Agreements	—	121,910	281	122,191
Notes Receivable, Net	11,244	1,079	—	12,323
Interest in Charitable Perpetual Trusts	16,016	—	—	16,016
Capital Assets, Net of Accumulated Depreciation	153,757	4,770	7,547	166,074
Total Assets	**$2,816,960**	**$129,905**	**$18,416**	**$2,965,281**
Liabilities:				
Accounts Payable and Accrued Expenses	$25,708	$1,134	$33	$26,875
Due on Split-Interest Agreements	58,290	—	—	58,290
Deposits Held in Custody for Others	1,668,966	—	—	1,668,966
Bonds (Net), Leases, and Notes Payable	86,752	127,110	—	213,862
Other Liabilities	21,112	—	—	21,112
Total Liabilities	**$1,860,828**	**$128,244**	**$33**	**$1,989,105**
Net Assets:				
Temporarily Restricted	$703,155	$1,661	$4,166	$708,982
Permanently Restricted	131,799	—	7,297	139,096
Unrestricted	121,178	—	6,920	128,098
Total Net Assets	**$956,132**	**$1,661**	**$18,383**	**$976,176**

Employers across the nation and around the world turn to Purdue graduates, many of whom are world changers.

Discretely Presented Component Unit Statement of Financial Position
Year Ended June 30, 2013 (Dollars in Thousands)

	Purdue Research Foundation	Ross-Ade Foundation	IPFW Foundation	Component Unit Total
Assets:				
Cash and Cash Equivalents	$15,531	$1,163	$260	$16,954
Accounts Receivable, Net	25,841	9	126	25,976
Other Assets	—	3	27	30
Investments	880,890	—	9,594	890,484
Pledges Receivable, Net	—	—	—	—
Lease Purchase Agreements	—	127,530	367	127,897
Notes Receivable, Net	2,564	1,079	—	3,643
Interest in Charitable Perpetual Trusts	14,592	—	—	14,592
Capital Assets, Net of Accumulated Depreciation	154,870	151	7,659	162,680
Total Assets	**$1,094,288**	**$129,935**	**$18,033**	**$1,242,256**
Liabilities:				
Accounts Payable and Accrued Expenses	$22,427	$2	$34	$22,463
Due on Split-Interest Agreements	53,157	—	—	53,157
Deposits Held in Custody for Others	53,706	—	—	53,706
Bonds (Net), Leases, and Notes Payable	89,812	128,322	47	218,181
Other Liabilities	21,525	—	1	21,526
Total Liabilities	**$240,627**	**$128,324**	**$82**	**$369,033**
Net Assets:				
Temporarily Restricted	$614,036	$1,611	$4,079	$619,726
Permanently Restricted	128,458	—	6,592	135,050
Unrestricted	111,167	—	7,280	118,447
Total Net Assets	**$853,661**	**$1,611**	**$17,951**	**$873,223**

Research by civil engineers is improving structural standards that ensure safety during catastrophic events.

Discretely Presented Component Unit Statement of Activities
Year Ended June 30, 2014 (Dollars in Thousands)

	Purdue Research Foundation	Ross-Ade Foundation	IPFW Foundation	Component Unit Total
Revenue and Support				
Amount Received for Purdue University Research Projects	$2,380	$—	$—	$2,380
Less Payments to Purdue University	(2,380)	—	—	(2,380)
Administrative Fee on Research Projects	**$—**	**$—**	**$—**	**$—**
Contributions	$14,651	$1,728	$1,105	$17,484
Income on Investments	15,492	4,810	435	20,737
Net Unrealized and Realized Gains	131,415	—	738	132,153
Change in Value of Split-Interest Agreements	(9,044)	—	—	(9,044)
Increase in Interests in Perpetual Trusts	1,424	—	—	1,424
Rents	11,820	8	126	11,954
Royalties	6,963	—	—	6,963
Other	17,259	—	19	17,278
Total Revenue and Support	**$189,980**	**$6,546**	**$2,423**	**$198,949**
Expenses and Losses				
Expenses for the Benefit of Purdue University				
Contributions to Purdue University	$18,244	$—	$1,806	$20,050
Patent and Royalty	6,281	—	—	6,281
Grants	12,589	—	—	12,589
Services for Purdue University	340	—	—	340
Development Office	750	—	—	750
Other	2,206	—	60	2,266
Total Expenses for the Benefit of Purdue University	**$40,410**	**$—**	**$1,866**	**$42,276**
Administrative and Other Expenses				
Salaries and Benefits	$18,062	$—	$—	$18,062
Property Management	10,413	2,004	112	12,529
Professional Fees	3,874	—	—	3,874
Supplies	718	—	—	718
Interest	4,269	4,474	1	8,744
Research Park	1,384	—	—	1,384
Other	8,379	18	12	8,409
Total Administrative and Other Expenses	**$47,099**	**$6,496**	**$125**	**$53,720**
Change in Net Assets	$102,471	$50	$432	$102,953
Net Assets, Beginning of Period	853,661	1,611	$17,951	873,223
Change in Reporting Entity	—	—	—	—
Net Assets, End of Period	**$956,132**	**$1,661**	**$18,383**	**$976,176**

Discretely Presented Component Unit Statement of Activities
Year Ended June 30, 2013 (Dollars in Thousands)

	Purdue Research Foundation	Ross-Ade Foundation	IPFW Foundation	Component Unit Total
Revenue and Support				
Amount Received for Purdue University Research Projects	$250	$—	$—	$250
Less Payments to Purdue University	(250)	—	—	(250)
Administrative Fee on Research Projects	**$—**	**$—**	**$—**	**$—**
Contributions	$19,743	$1,257	$996	$21,996
Income on Investments	13,907	5,175	459	19,541
Net Unrealized and Realized Gains	83,806	—	370	84,176
Change in Value of Split-Interest Agreements	(6,044)	—	—	(6,044)
Increase in Interests in Perpetual Trusts	791	—	—	791
Rents	14,067	8	151	14,226
Royalties	6,313	—	—	6,313
Other	5,056	—	94	5,150
Total Revenue and Support	**$137,639**	**$6,440**	**$2,070**	**$146,149**
Expenses and Losses				
Expenses for the Benefit of Purdue University				
Contributions to Purdue University	$19,675	$—	$1,262	$20,937
Patent and Royalty	5,968	—	—	5,968
Grants	12,690	—	—	12,690
Services for Purdue University	265	—	—	265
Development Office	748	—	—	748
Other	2,755	—	118	2,873
Total Expenses for the Benefit of Purdue University	**$42,101**	**$—**	**$1,380**	**$43,481**
Administrative and Other Expenses				
Salaries and Benefits	$10,465	$—	$—	$10,465
Property Management	9,546	18,940	112	28,598
Professional Fees	3,542	—	—	3,542
Supplies	587	—	—	587
Interest	4,431	4,814	4	9,249
Research Park	671	—	—	671
Other	5,563	18	20	5,601
Total Administrative and Other Expenses	**$34,805**	**$23,772**	**$136**	**$58,713**
Change in Net Assets	$60,733	($17,332)	$554	$43,955
Net Assets, Beginning of Period	788,957	18,943	17,397	825,297
Change in Reporting Entity	3,971	—	—	3,971
Net Assets, End of Period	**$853,661**	**$1,611**	**$17,951**	**$873,223**

In addition to items in Note 6, Debt Related to Capital Assets, PRF provided grants, contracts, and gifts to the University totaling approximately $32,539,000 and $34,263,000 as of June 30, 2014 and 2013, respectively.

NOTE 11 — CONTINGENT LIABILITIES AND COMMITMENTS

Legal Actions. In the normal course of its activities, the University is a party in various legal actions. Although it is involved in a number of claims, the University does not anticipate significant losses or costs. After taking into consideration legal counsel's evaluation of pending actions, the University believes that the outcome thereof will not have a material effect on the financial statements.

Construction Projects. As of June 30, 2014 and 2013, contractual obligations for capital construction projects were approximately $42,386,000 and $81,311,000, respectively.

Natural Gas Procurement. The University has entered into various forward contracts to purchase natural gas at a specified time in the future at a guaranteed price. This activity allows the University to plan its natural gas costs for the year and to protect itself against an increase in the market price of the commodity. It is possible that the market price before or at the specified time to purchase natural gas may be lower or higher than the price at which the University is committed to buy. This would reduce or increase the value of the contract. The University could sell the forward contract at a loss or gain and then buy natural gas on the open market. The University is also exposed to the failure of the counterparty to fulfill the contract. The terms of the contract include provisions for recovering the cost in excess of the guaranteed price from the counterparty if the counterparty fails to deliver the quantity at the guaranteed price at the specified time, thus resulting in the University having to procure natural gas on the open market.

Limited-Partnership Agreements. Under the terms of various limited-partnership agreements approved by the University's Board of Trustees, the University is obligated to make periodic payments for commitments to venture capital, private equity, natural resources, and real estate investments over the next several fiscal years. As of June 30, 2014 and 2013, the University had the following unfunded commitments: approximately $55,194,000 and $69,303,000, respectively, to approximately 55 private equity/venture capital managers; approximately $30,513,000 and $21,918,000, respectively, to approximately 20 private real estate managers; approximately $31,437,000 and $48,899,000, respectively, to approximately 25 natural resource managers; and approximately $77,000 and $100,000, respectively, to the Indiana Future Fund. These amounts are not included as liabilities in the accompanying Statement of Net Position. Outstanding commitments are estimated to be paid based on the capital calls from the individual managers, subject to change due to market conditions. Currently the University estimates its potential obligation for the next four fiscal years to be $29,305,000 per year.

Soon-to-be Purdue graduates gather for a Senior Week photo opportunity at the Gateway to the Future arch.

NOTE 12 — SUBSEQUENT EVENTS

Effective July 1, 2014, the Purdue Foundation was reorganized into Purdue International Inc. (PII). PII will continue to support Purdue with a particular focus on facilitating the University's international education, research, and exchange activities. PII is retaining its tax-exempt 501(c)(3) status with the Internal Revenue Service. PII transferred and assigned to Purdue Research Foundation all of the rights, title, and interest in and to the trade name "Purdue Foundation," including — without limitation — all trademarks, service marks, and trade names associated with Purdue Foundation and any contracts, trusts, and gift instruments in existence as of the effective date, July 1, 2014.

As discussed in Note 2, the University changed the management and ownership of its endowment investment pool from the University to Purdue Research Foundation effective January 1, 2014; however, the legal title transfer of the underlying investments is occurring in accordance with the investment vehicle contractual terms and will not be finalized until the fiscal year ended June 30, 2015. As of September 30, 2014, 94.48% of the EIP investment pool is held in PRF and not in the University's name.

REQUIRED SUPPLEMENTAL INFORMATION

Retirement Plans — Schedule of Funding Progress

Year Ended June 30, 2014 (Dollars in Thousands)

Plan	Actuarial Valuation Date*	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Total Unfunded (Excess) Actuarial Liability	Funded Ratio	Annual Covered Payroll	Liability to Payroll	Annual Pension Cost (APC)	Actual Contribution	Percentage of APC Contributed	Net Pension Obligation (Benefit)
PERF†											
	2004	$71,410	$67,177	($4,233)	106.3%	$87,723	-4.8%	$4,140	$6,845	165.3%	($7,254)
	2005	81,955	83,618	1,663	98.0%	94,557	1.8%	3,863	4,725	122.3%	(8,116)
	2006	177,925	181,268	3,343	98.2%	127,808	2.6%	5,137	5,806	113.0%	(8,785)
	2007	190,984	187,822	(3,162)	101.7%	131,341	-2.4%	7,829	6,976	89.1%	(7,932)
	2008	204,286	207,956	3,670	98.2%	138,063	2.7%	7,859	8,361	106.4%	(8,434)
	2009	182,104	209,699	27,595	86.8%	146,097	18.9%	9,059	8,978	99.1%	(8,353)
	2010	154,960	230,080	75,120	67.4%	149,890	50.1%	9,779	9,480	96.9%	(8,054)
	2011	120,151	212,795	92,644	56.5%	137,714	67.3%	15,355	9,826	64.0%	(2,525)
	2012	107,679	227,419	119,740	47.3%	145,682	82.2%	15,911	11,345	71.3%	2,042
	2013	98,131	190,072	91,941	51.6%	145,682	63.1%	13,872	14,017	101.0%	1,897
Police/Fire											
	7/1/04	$15,007	$17,618	$ 2,611	85.2%	$4,538	57.5%	$917	$818	103.4%	($226)
	7/1/05	16,209	18,724	2,515	86.6%	4,675	53.8%	822	825	100.4%	(228)
	7/1/06	17,595	19,074	1,479	92.2%	4,595	32.2%	623	846	135.8%	(452)
	7/1/07	19,679	19,984	305	98.5%	4,854	6.3%	528	645	122.2%	(569)
	7/1/08	20,014	21,441	1,427	93.3%	5,318	26.8%	685	573	83.6%	(457)
	7/1/09	19,026	22,190	3,164	85.7%	5,537	57.1%	899	670	74.5%	(228)
	7/1/10	20,163	23,131	2,968	87.2%	5,582	53.2%	956	878	91.8%	(150)
	7/1/11	22,560	26,385	3,825	85.5%	5,677	67.4%	1,182	976	82.6%	56
	7/1/12	23,438	27,329	3,891	85.8%	5,648	68.9%	1,286	1,166	90.7%	176
	7/1/13	25,809	27,780	1,971	92.9%	5,611	35.1%	1,030	1,307	126.9%	(101)

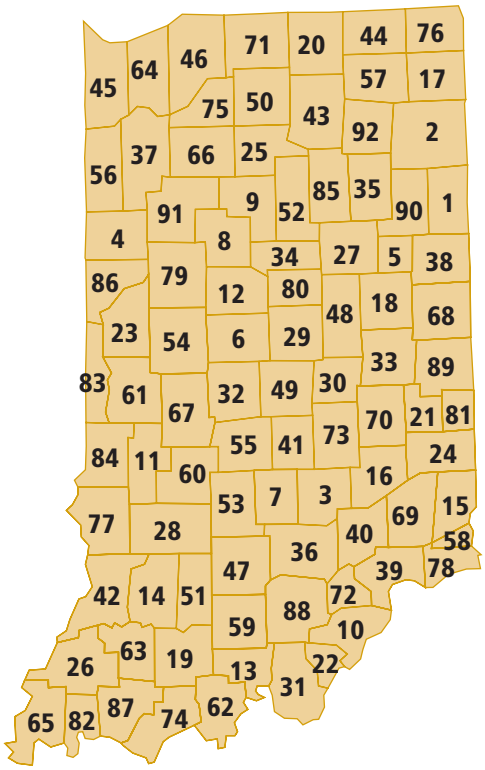
** Data for 2014 not available from actuaries at date of issuance.*
† University portion only.

See accompanying Notes to the Financial Statements.

IN-STATE ENROLLMENT (UNAUDITED)

Total In-State Enrollment by County, Fall 2013-14 Academic Year

The overall (in-state and out-of-state) enrollment at Purdue University was 68,789 students for the 2013-14 fall semester. The breakdown was West Lafayette, 38,788; Calumet, 9,422; Fort Wayne, 13,459; North Central, 6,102; Statewide Technology, 1,018. (Enrollment numbers do not include 5,552 Purdue University students at Indiana University-Purdue University Indianapolis.) Although students came to Purdue from all over the world, 66% system-wide came from within Indiana.



	County	West Lafayette	Regional Campuses	Statewide Technology Locations	Total
1	Adams	79	572		651
2	Allen	900	7,201		8,101
3	Bartholomew	188	48	74	310
4	Benton	78	10	3	91
5	Blackford	16	37		53
6	Boone	439	12	3	454
7	Brown	13	3	2	18
8	Carroll	143	10	9	162
9	Cass	122	30	6	158
10	Clark	89	2	60	151
11	Clay	39	3	2	44
12	Clinton	157	9	16	182
13	Crawford	9		4	13
14	Daviess	24	5	2	31
15	Dearborn	112	2	1	115
16	Decatur	70	3	14	87
17	DeKalb	83	602	1	686
18	Delaware	101	43	14	158
19	Dubois	140	8	7	155
20	Elkhart	328	243	31	602
21	Fayette	21		10	31
22	Floyd	113	5	53	171
23	Fountain	72	1	4	77
24	Franklin	71	5	5	81
25	Fulton	66	80	2	148
26	Gibson	46	3	2	51
27	Grant	93	85	4	182
28	Greene	34	2		36
29	Hamilton	1,815	49	12	1,876
30	Hancock	242	14	9	265
31	Harrison	50		30	80
32	Hendricks	557	25	14	596
33	Henry	65	8	13	86
34	Howard	281	27	70	378
35	Huntington	85	357	2	444
36	Jackson	79	2	15	96
37	Jasper	109	347	1	457
38	Jay	26	20	1	47
39	Jefferson	49	5	7	61
40	Jennings	21	1	11	33
41	Johnson	297	16	7	320
42	Knox	59	5	6	70
43	Kosciusko	186	589	3	778
44	Lagrange	54	291		345
45	Lake	1,300	7,101	3	8,404
46	LaPorte	206	1,907	1	2,114
47	Lawrence	65	6	1	72
48	Madison	185	61	48	294
49	Marion	1,524	109	23	1,656
50	Marshall	142	133	12	287
51	Martin	11	5	3	19
52	Miami	71	26	14	111
53	Monroe	137	27	2	166
54	Montgomery	151	2	2	155
55	Morgan	124	13	1	138
56	Newton	51	83		134
57	Noble	83	600		683
58	Ohio	4			4
59	Orange	26	2	3	31
60	Owen	16	5	1	22
61	Parke	33			33
62	Perry	20		1	21
63	Pike	14	3	3	20
64	Porter	504	2,677	1	3,182
65	Posey	65	2	1	68
66	Pulaski	49	65		114
67	Putnam	83	1	1	85
68	Randolph	28	14	4	46
69	Ripley	73	5	2	80
70	Rush	37	5	4	46
71	St. Joseph	750	318	113	1,181
72	Scott	10	1	7	18
73	Shelby	78	5	1	84
74	Spencer	51	1	3	55
75	Starke	44	176		220
76	Steuben	66	277		343
77	Sullivan	14	4	1	19
78	Switzerland	8			8
79	Tippecanoe	3,158	80	86	3,324
80	Tipton	57	4	10	71
81	Union	10			10
82	Vanderburgh	222	9	2	233
83	Vermillion	18			18
84	Vigo	92	11		103
85	Wabash	74	219	1	294
86	Warren	67	1	3	71
87	Warrick	125	5	1	131
88	Washington	34	1	22	57
89	Wayne	87	10	31	128
90	Wells	76	433		509
91	White	143	35	7	185
92	Whitley	82	555		637
	Unknown	1,112		11	1,123
	Total	**19,001**	**25,777**	**960**	**45,738**

ACKNOWLEDGEMENTS

The following staff members of the Department of Accounting Services, Office of the Comptroller, prepared the 2013-14 Financial Report.

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