

STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

FEDERAL SINGLE AUDIT REPORT

INDIANA UNIVERSITY

BLOOMINGTON, INDIANA

July 1, 2013 to June 30, 2014



FILED
03/27/2015

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SCHEDULE OF UNIVERSITY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
University President	Michael A. McRobbie, Ph. D	07-01-13 to 06-30-15
University Vice President, Chief Financial Officer and Treasurer	MaryFrances McCourt	07-01-13 to 06-30-15
Vice President for Research	Jorge Jose, Ph. D	07-01-13 to 06-30-15
Associate Vice President Research Administration	Steven A. Martin	07-01-13 to 06-30-15
Chair of the Board of Trustees	Randall L. Tobias Thomas E. Reilly Jr.	07-01-14 to 06-31-15 07-01-13 to 06-30-14



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF INDIANA UNIVERSITY, BLOOMINGTON, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component unit of Indiana University (University), a component unit of the State of Indiana, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated October 24, 2014. Our report includes a reference to other auditors who audited the financial statements of Indiana University Foundation, as described in our report on the University's financial statements. The financial statements of Indiana University Foundation were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the University's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

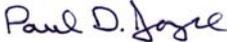
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

October 24, 2014



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; ON INTERNAL CONTROL OVER COMPLIANCE;
AND ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

TO: THE OFFICIALS OF INDIANA UNIVERSITY, BLOOMINGTON, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Indiana University's (University) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014. The University's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the University's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the University's compliance.

Opinion on Each Major Federal Program

In our opinion, the University complied in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; ON INTERNAL CONTROL OVER COMPLIANCE;
AND ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133
(Continued)

Report on Internal Control Over Compliance

Management of the University is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the University's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

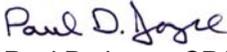
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the business-type activities and the aggregate discretely presented component unit of the University, a component unit of the State of Indiana, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements. We issued our report thereon dated October 24, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; ON INTERNAL CONTROL OVER COMPLIANCE;
AND ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133
(Continued)

prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.


Paul D. Joyce, CPA
State Examiner

March 12, 2015

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the University. The schedule and notes are presented as intended by the University.

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FY2014 Schedule of Expenditures of Federal Awards for Indiana University

Cluster / Federal Agency Highest Level / Federal Agency Sublevel / Direct - Pass Through / Program Title	CFDA GRANT NUMBER	PASS THROUGH ENTITY	Values	
			FEDERAL EXPENDITURES	SUBRECIPIENT EXPENDITURES
Research				
Department of Agriculture				
Agricultural Research Service				
Direct				
Agricultural Research_Basic and Applied Research	10.001		\$ 51,066	\$ -
Agricultural Research_Basic and Applied Research Total			<u>\$ 51,066</u>	<u>\$ -</u>
Direct Total				
Agricultural Research Service Total			\$ 51,066	\$ -
Animal And Plant Health Inspection Service				
Pass Through				
Plant and Animal Disease, Pest Control, and Animal Care	10.025	RUTGERS UNIVERSITY	\$ 9,900	\$ -
Plant and Animal Disease, Pest Control, and Animal Care Total			<u>\$ 9,900</u>	<u>\$ -</u>
Pass Through Total				
Animal And Plant Health Inspection Service Total			\$ 9,900	\$ -
Department of Agriculture				
Pass Through				
	10 UNKNOWN	DECATUR COUNTY SOIL & WATER CONSERVATION DISTRICT	\$ 8,397	\$ -
			\$ 8,397	\$ -
Pass Through Total				
			<u>\$ 8,397</u>	<u>\$ -</u>
Department of Agriculture Total				
			\$ 8,397	\$ -
Forest Service				
Direct				
Urban and Community Forestry Program	10.675		\$ 57,361	\$ -
Urban and Community Forestry Program Total			<u>\$ 57,361</u>	<u>\$ -</u>
	10 11-JV-11242306-067		\$ 12,127	\$ -
	10 13-JV-11242309-056		\$ 18,896	\$ -
			\$ 31,023	\$ -
Direct Total				
			<u>\$ 88,384</u>	<u>\$ -</u>
Forest Service Total				
			\$ 88,384	\$ -
National Institute Of Food And Agriculture				
Direct				
Agriculture and Food Research Initiative (AFRI)	10.310		\$ 275,293	\$ 37,851
Agriculture and Food Research Initiative (AFRI) Total			<u>\$ 275,293</u>	<u>\$ 37,851</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			\$ 275,293	\$ 37,851
Pass Through				
Agriculture and Food Research Initiative (AFRI)	10.310	ARKANSAS STATE UNIVERSITY UNIVERSITY OF CALIFORNIA, DAVIS	\$ 528	\$ -
			\$ 118,575	\$ -
Agriculture and Food Research Initiative (AFRI) Total			\$ 119,103	\$ -
Pass Through Total			\$ 119,103	\$ -
National Institute Of Food And Agriculture Total			\$ 394,396	\$ 37,851
Department of Agriculture Total			\$ 552,143	\$ 37,851
Department of Commerce				
Department of Commerce				
Pass Through				
	11 NFFKHC30-10-18275	HDR INC.	\$ 13,661	\$ -
			\$ 13,661	\$ -
Pass Through Total			\$ 13,661	\$ -
Department of Commerce Total			\$ 13,661	\$ -
Economic Development Administration				
Direct				
Economic Development_Technical Assistance	11.303		\$ 112,231	\$ -
Economic Development_Technical Assistance Total			\$ 112,231	\$ -
Direct Total			\$ 112,231	\$ -
Economic Development Administration Total			\$ 112,231	\$ -
National Institute Of Standards And Technology (nist)				
Direct				
Measurement and Engineering Research and Standards	11.609		\$ 525,579	\$ -
Measurement and Engineering Research and Standards Total			\$ 525,579	\$ -
Direct Total			\$ 525,579	\$ -
National Institute Of Standards And Technology (nist) Total			\$ 525,579	\$ -
Department of Commerce Total			\$ 651,471	\$ -
Department of Defense				
Advanced Research Projects Agency				
Direct				
Research and Technology Development	12.910		\$ 1,347,785	\$ 623,745
Research and Technology Development Total			\$ 1,347,785	\$ 623,745
Direct Total			\$ 1,347,785	\$ 623,745
Pass Through				
Research and Technology Development	12.910	UNIVERSITY OF WISCONSIN	\$ 61,547	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Research and Technology Development											
Research and Technology Development Total								\$	61,547	\$	-
<hr/>											
Pass Through Total								\$	<u>61,547</u>	\$	-
<hr/>											
Advanced Research Projects Agency Total								\$	1,409,332	\$	623,745
<hr/>											
Department of Defense											
Direct											
		12 N00164-08-C-GM03^P00005						\$	(2,269)	\$	-
		12 N00164-09-C-GS42^4						\$	(23,938)	\$	-
		12 W81XWH-08-1-0691						\$	(27,161)	\$	-
		12 W81XWH-12-C-0146						\$	266,026	\$	-
		12 W912HQ-13-C-0019						\$	<u>412,797</u>	\$	<u>149,616</u>
								\$	<u>625,455</u>	\$	<u>149,616</u>
<hr/>											
Direct Total								\$	<u>625,455</u>	\$	<u>149,616</u>
<hr/>											
Pass Through											
		12 10140/W911NF-12-C-0008	INNOVATEK, INC.					\$	86,095	\$	-
		12 1300076400	FLIR SYSTEMS					\$	11,536	\$	-
		12 14-00401-SUB-000	CARNEGIE MELLON UNIVERSITY					\$	41,411	\$	-
		12 14463-PETT-INDIANA^001 (BY11-033SP)	HIGH PERFORMANCE TECHNOLOGIES INC					\$	145,505	\$	-
		12 14463-PETTT-INDIANA^001	HIGH PERFORMANCE TECHNOLOGIES INC					\$	34,981	\$	-
		12 196846	MOI UNIVERSITY FACULTY OF HEALTH SCIENCES					\$	34,723	\$	-
		12 2013-523	SCRA					\$	9,578	\$	-
		12 22770-S2/FA8750-12-1-0245	VANDERBILT UNIVERSITY					\$	30,703	\$	-
		12 59949378051	NORTHEASTERN UNIVERSITY					\$	49,166	\$	-
		12 599565-78051	NORTHEASTERN UNIVERSITY					\$	23,409	\$	-
		12 GG11413-137379	UNIVERSITY OF VIRGINIA					\$	30,255	\$	-
		12 HPTI-PETTT-INDIANA PO #190	HIGH PERFORMANCE TECHNOLOGIES INC					\$	796,006	\$	-
		12 URSFS23831^release 2	URS CORPORATION					\$	146,038	\$	-
		12 W81XWH-08-1-0693	MEMORIAL HEALTH SYSTEMS INC					\$	68	\$	-
		12 Z910203/H98230-07-D-0175	UNIVERSITY OF MARYLAND					\$	5,324	\$	-
		12 Z9774001	UNIVERSITY OF MARYLAND					\$	13,897	\$	-
		12 UNKNOWN	CONTINUUM ANALYTICS					\$	<u>59,028</u>	\$	-
								\$	<u>1,517,723</u>	\$	-
<hr/>											
Pass Through Total								\$	<u>1,517,723</u>	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Department of Defense Total			\$	2,143,178	\$	149,616
Department Of The Air Force						
Direct						
Air Force Defense Research Sciences Program	12.800		\$	636,365	\$	131,100
Air Force Defense Research Sciences Program Total			\$	636,365	\$	131,100
Direct Total			\$	636,365	\$	131,100
Pass Through						
Air Force Defense Research Sciences Program	12.800	UNIVERSITY OF ILLINOIS AT CHICAGO	\$	147,026	\$	-
		UNIVERSITY OF NOTRE DAME	\$	45,307	\$	-
Air Force Defense Research Sciences Program Total			\$	192,333	\$	-
Pass Through Total			\$	192,333	\$	-
Department Of The Air Force Total			\$	828,698	\$	131,100
Department Of The Navy						
Direct						
Basic and Applied Scientific Research	12.300		\$	169,853	\$	-
Basic and Applied Scientific Research Total			\$	169,853	\$	-
Direct Total			\$	169,853	\$	-
Pass Through						
Basic and Applied Scientific Research	12.300	GEORGIA INSTITUTE OF TECHNOLOGY	\$	3,848	\$	-
		JOHNS HOPKINS UNIVERSITY	\$	60,812	\$	-
		UNIVERSITY OF MIAMI	\$	114,033	\$	-
Basic and Applied Scientific Research Total			\$	178,693	\$	-
Pass Through Total			\$	178,693	\$	-
Department Of The Navy Total			\$	348,546	\$	-
National Security Agency						
Direct						
Mathematical Sciences Grants Program	12.901		\$	21,745	\$	-
Mathematical Sciences Grants Program Total			\$	21,745	\$	-
Direct Total			\$	21,745	\$	-
National Security Agency Total			\$	21,745	\$	-
Office Of The Secretary Of Defense						
Pass Through						
Basic, Applied, and Advanced Research in Science and Engineering	12.630	DREXEL UNIVERSITY	\$	95,290	\$	-
		PENNSYLVANIA STATE UNIVERSITY	\$	282,927	\$	-
Basic, Applied, and Advanced Research in Science and Engineering Total			\$	378,217	\$	-
Pass Through Total			\$	378,217	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Office Of The Secretary Of Defense Total			\$	378,217	\$	-
U.s. Army Materiel Command						
Direct						
Basic Scientific Research		12.431	\$	1,775,544	\$	194,706
Basic Scientific Research Total			\$	1,775,544	\$	194,706
Direct Total			\$	1,775,544	\$	194,706
U.s. Army Materiel Command Total			\$	1,775,544	\$	194,706
U.s. Army Medical Command						
Direct						
Military Medical Research and Development		12.420	\$	5,015,476	\$	642,612
Military Medical Research and Development Total			\$	5,015,476	\$	642,612
Direct Total			\$	5,015,476	\$	642,612
Pass Through						
Military Medical Research and Development		12.420				
			\$	55,059	\$	27,629
			\$	80,503	\$	-
			\$	191,317	\$	-
			\$	43,524	\$	-
			\$	97,738	\$	27,939
			\$	63,928	\$	-
			\$	34,287	\$	-
			\$	34,919	\$	-
			\$	(39,193)	\$	-
Military Medical Research and Development Total			\$	562,082	\$	55,568
Pass Through Total			\$	562,082	\$	55,568
U.s. Army Medical Command Total			\$	5,577,558	\$	698,180
Department of Defense Total			\$	12,482,818	\$	1,797,347
Department of Education						
Department of Education						
Pass Through						
	84 13-IU-3-1230		\$	288,534	\$	-
	84 A58-3-13OT-0962		\$	11,606	\$	-
	84 C010015		\$	22,392	\$	-
	84 Rtt D		\$	165,151	\$	-
			\$	487,683	\$	-
Pass Through Total			\$	487,683	\$	-
Department of Education Total			\$	487,683	\$	-
Institute Of Education Sciences						
Direct						

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Education Research, Development and Dissemination	84.305		\$ 265,332	\$ 66,343
Education Research, Development and Dissemination Total			<u>\$ 265,332</u>	<u>\$ 66,343</u>
Research in Special Education	84.324		<u>\$ 815,503</u>	<u>\$ 455,358</u>
Research in Special Education Total			<u>\$ 815,503</u>	<u>\$ 455,358</u>
Direct Total			<u>\$ 1,080,835</u>	<u>\$ 521,701</u>
Pass Through				
Education Research, Development and Dissemination	84.305	MICHIGAN STATE UNIVERSITY UNIVERSITY OF RICHMOND	\$ 91,033	\$ -
			<u>\$ 160,028</u>	<u>\$ -</u>
Education Research, Development and Dissemination Total			<u>\$ 251,061</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 251,061</u>	<u>\$ -</u>
Institute Of Education Sciences Total			<u>\$ 1,331,896</u>	<u>\$ 521,701</u>
Office Of Educational Research And Improvement				
Pass Through				
Twenty-First Century Community Learning Centers	84.287	BARTHOLOMEW CONSOLIDATED SCHOOL CORPORATION KENTUCKY DEPARTMENT OF EDUCATION	\$ (146)	\$ -
			<u>\$ 205,048</u>	<u>\$ -</u>
Twenty-First Century Community Learning Centers Total			<u>\$ 204,902</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 204,902</u>	<u>\$ -</u>
Office Of Educational Research And Improvement Total			<u>\$ 204,902</u>	<u>\$ -</u>
Office Of Elementary And Secondary Education				
Pass Through				
Safe and Drug-Free Schools and Communities_National Programs	84.184	RICHMOND COMMUNITY SCHOOLS	\$ (856)	\$ -
Safe and Drug-Free Schools and Communities_National Programs Total			<u>\$ (856)</u>	<u>\$ -</u>
Title I Grants to Local Educational Agencies	84.010	INDIANA DEPARTMENT OF EDUCATION INDIANAPOLIS PUBLIC SCHOOLS	\$ (5,288)	\$ -
			<u>\$ 409,367</u>	<u>\$ -</u>
Title I Grants to Local Educational Agencies Total			<u>\$ 404,079</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 403,223</u>	<u>\$ -</u>
Office Of Elementary And Secondary Education Total			<u>\$ 403,223</u>	<u>\$ -</u>
Office Of Innovation And Improvement				
Direct				
Teacher Quality Partnership Grants	84.336		<u>\$ 179,811</u>	<u>\$ -</u>
Teacher Quality Partnership Grants Total			<u>\$ 179,811</u>	<u>\$ -</u>
Direct Total			<u>\$ 179,811</u>	<u>\$ -</u>
Pass Through				
Arts in Education	84.351	LOS ANGELES UNIFIED SCHOOL DISTRICT	<u>\$ 31,009</u>	<u>\$ -</u>
Arts in Education Total			<u>\$ 31,009</u>	<u>\$ -</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Magnet Schools Assistance	84.165	MSD LAWRENCE TOWNSHIP	\$ 19,231	\$ -
Magnet Schools Assistance Total			\$ 19,231	\$ -
Pass Through Total			\$ 50,240	\$ -
Office Of Innovation And Improvement Total			\$ 230,051	\$ -
Office Of Postsecondary Education Direct Overseas Programs - Doctoral Dissertation Research Abroad	84.022		\$ 124,750	\$ -
Overseas Programs - Doctoral Dissertation Research Abroad Total			\$ 124,750	\$ -
Transition Programs for Students with Intellectual Disabilities into Higher Education	84.407		\$ 246,822	\$ 14,674
Transition Programs for Students with Intellectual Disabilities into Higher Education Total			\$ 246,822	\$ 14,674
Direct Total			\$ 371,572	\$ 14,674
Office Of Postsecondary Education Total			\$ 371,572	\$ 14,674
Office Of Special Education And Rehabilitative Services Direct National Institute on Disability and Rehabilitation Research	84.133		\$ 386,256	\$ 2,519
National Institute on Disability and Rehabilitation Research Total			\$ 386,256	\$ 2,519
Direct Total			\$ 386,256	\$ 2,519
Pass Through National Institute on Disability and Rehabilitation Research	84.133	CAROLINAS HEALTHCARE SYSTEM TIRR MEMORIAL HERMAN	\$ 215,190	\$ 9,382
National Institute on Disability and Rehabilitation Research Total			\$ 58,476	\$ -
Pass Through Total			\$ 273,666	\$ 9,382
Office Of Special Education And Rehabilitative Services Total			\$ 273,666	\$ 9,382
Department of Education Total			\$ 3,689,249	\$ 548,276
Department Of Energy Department Of Energy Direct Fossil Energy Research and Development	81.089		\$ 114,714	\$ -
Fossil Energy Research and Development Total			\$ 114,714	\$ -
Office of Science Financial Assistance Program	81.049		\$ 5,197,238	\$ 135,710
Office of Science Financial Assistance Program Total			\$ 5,197,238	\$ 135,710
Renewable Energy Research and Development	81.087		\$ 384,215	\$ 111,288
Renewable Energy Research and Development Total			\$ 384,215	\$ 111,288

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Stewardship Science Grant Program	81.112		\$ 246,631	\$ -
Stewardship Science Grant Program Total			<u>\$ 246,631</u>	<u>\$ -</u>
University Coal Research	81.057		<u>\$ 53,295</u>	<u>\$ 10,000</u>
University Coal Research Total			<u>\$ 53,295</u>	<u>\$ 10,000</u>
Direct Total			<u>\$ 5,996,093</u>	<u>\$ 256,998</u>
Pass Through				
Office of Science Financial Assistance Program	81.049	ADELPHI TECHNOLOGY INC.	\$ 71,856	\$ -
		HYPERSPECTIVES, INC	\$ 10,909	\$ -
		PURDUE UNIVERSITY	\$ 25,282	\$ -
		UNIVERSITY OF CALIFORNIA, LOS ANGELES	\$ 188,067	\$ -
Office of Science Financial Assistance Program Total			<u>\$ 296,114</u>	<u>\$ -</u>
Predictive Science Academic Alliance Program	81.124	UNIVERSITY OF NOTRE DAME	<u>\$ 125,808</u>	<u>\$ -</u>
Predictive Science Academic Alliance Program Total			<u>\$ 125,808</u>	<u>\$ -</u>
	81 11-180F	IDAHO STATE UNIVERSITY	\$ 2,950	\$ -
	81 1208502	SANDIA NATIONAL LABORATORY	\$ 103,301	\$ 4,337
	81 13-C0937100	THOMAS JEFFERSON NATIONAL ACCELERATOR FACILITY	\$ 117,080	\$ -
	81 13-P1513	THOMAS JEFFERSON NATIONAL ACCELERATOR FACILITY	\$ 15,755	\$ -
	81 1401453	SANDIA NATIONAL LABORATORY	\$ 23,954	\$ -
	81 172417	BATTELLE PACIFIC NORTHWEST LABORATORIES	\$ 122,454	\$ -
	81 190508^A3	BROOKHAVEN NATIONAL LABORATORY	\$ 44	\$ -
	81 203323	BATTELLE PACIFIC NORTHWEST LABORATORIES	\$ 290,318	\$ -
	81 212432	BROOKHAVEN NATIONAL LABORATORY	\$ 37,132	\$ -
	81 225696	BROOKHAVEN NATIONAL LABORATORY	\$ 43,750	\$ -
	81 232075-1	LOS ALAMOS NATIONAL LABORATORY	\$ 75,634	\$ -
	81 237830-1	LOS ALAMOS NATIONAL LABORATORY	\$ 39,321	\$ -
	81 244966	BROOKHAVEN NATIONAL LABORATORY	\$ 12,178	\$ -
	81 256190	BROOKHAVEN NATIONAL LABORATORY	\$ 14,020	\$ -
	81 3F-31782	ARGONNE NATIONAL LABORATORY	\$ 223,825	\$ -
	81 4000069723	OAK RIDGE NATIONAL LABORATORY	\$ 23,332	\$ -
	81 4000069723^M8	OAK RIDGE NATIONAL LABORATORY	\$ 1,136	\$ -
	81 4000122473	OAK RIDGE NATIONAL LABORATORY	\$ 19,203	\$ -
	81 4200000218^4000052291	UT-BATTELLE LLC	\$ 78,027	\$ -
	81 564432	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 316,941	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

	81 584141	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 25,717	\$ -
	81 605844	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 44,896	\$ -
	81 608267	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 43,875	\$ -
	81 608644	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 6,039	\$ -
	81 611363	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 16,181	\$ -
	81 611557	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 48,406	\$ -
	81 614998	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 43,595	\$ -
	81 7068666	LAWRENCE BERKELEY NATIONAL LABORATORY	\$ 177,319	\$ -
	81 95113	BROOKHAVEN NATIONAL LABORATORY	\$ 309,378	\$ -
	81 95113^13	BROOKHAVEN NATIONAL LABORATORY	\$ (169)	\$ -
	81 8606087	LAWRENCE LIVERMORE NATIONAL LABORATORY	\$ 49,071	\$ -
	81 PO1265162	SANDIA NATIONAL LABORATORY	\$ 38,163	\$ -
	81 XFT-2-22431-01	NATIONAL RENEWABLE ENERGY LABORATORY	\$ 45,257	\$ -
	81 UNKNOWN	BROOKHAVEN NATIONAL LABORATORY	\$ 81,487	\$ -
			<u>\$ 2,489,570</u>	<u>\$ 4,337</u>
	ARRA - Conservation Research and Development	81.086 PURDUE UNIVERSITY	\$ (132)	\$ -
	ARRA - Conservation Research and Development Total		<u>\$ (132)</u>	<u>\$ -</u>
	Pass Through Total		<u>\$ 2,911,360</u>	<u>\$ 4,337</u>
	Department Of Energy Total		<u>\$ 8,907,453</u>	<u>\$ 261,335</u>
	Department Of Energy Total		<u>\$ 8,907,453</u>	<u>\$ 261,335</u>
	Department of Health and Human Services			
	Administration For Children And Families			
	Pass Through			
	Social Services Research and Demonstration	93.647 CHILDREN'S HOSPITAL OF PHILADELPHIA	\$ 16,425	\$ -
	Social Services Research and Demonstration Total		<u>\$ 16,425</u>	<u>\$ -</u>
	Pass Through Total		<u>\$ 16,425</u>	<u>\$ -</u>
	Administration For Children And Families Total		<u>\$ 16,425</u>	<u>\$ -</u>
	Agency For Healthcare Research And Quality			
	Direct			
	Research on Healthcare Costs, Quality and Outcomes	93.226	\$ 2,751,776	\$ 748,534
	Research on Healthcare Costs, Quality and Outcomes Total		<u>\$ 2,751,776</u>	<u>\$ 748,534</u>
	ARRA - Recovery Act – Comparative Effectiveness Research - AHRQ	93.715	<u>\$ 979,329</u>	<u>\$ 565,676</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

ARRA - Recovery Act – Comparative Effectiveness Research - AHRQ Total			\$ 979,329	\$ 565,676
Direct Total			\$ 3,731,105	\$ 1,314,210
Pass Through				
Research on Healthcare Costs, Quality and Outcomes	93.226	CAROLINAS HEALTHCARE SYSTEM STANFORD UNIVERSITY	\$ 11,680	\$ -
			\$ 38,538	\$ -
Research on Healthcare Costs, Quality and Outcomes Total			\$ 50,218	\$ -
Pass Through Total			\$ 50,218	\$ -
Agency For Healthcare Research And Quality Total			\$ 3,781,323	\$ 1,314,210
Centers For Disease Control And Prevention				
Direct				
Laboratory Leadership, Workforce Training and Management Development, Improving Public Health Laboratory Infrastructure	93.065		\$ 14,562	\$ 2,973
Laboratory Leadership, Workforce Training and Management Development, Improving Public Health Laboratory Infrastructure Total			\$ 14,562	\$ 2,973
Direct Total			\$ 14,562	\$ 2,973
Pass Through				
Assistance Programs for Chronic Disease Prevention and Control	93.945	NORTHWESTERN UNIVERSITY	\$ 78,804	\$ -
Assistance Programs for Chronic Disease Prevention and Control Total			\$ 78,804	\$ -
Centers for Disease Control and Prevention_ Investigations and Technical Assistance				
	93.283	MARION COUNTY HEALTH DEPARTMENT	\$ 7,601	\$ -
		REGENSTRIEF INSTITUTE, INC.	\$ 6,357	\$ -
		UNIVERSITY OF KENTUCKY	\$ 44,730	\$ 25,675
		UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION	\$ 20,859	\$ 14,001
Centers for Disease Control and Prevention_ Investigations and Technical Assistance Total			\$ 79,547	\$ 39,676
Foreign Public Health Construction				
	93.338	UNIVERSITY OF NORTH CAROLINA	\$ 66,762	\$ -
Foreign Public Health Construction Total			\$ 66,762	\$ -
Global AIDS				
	93.067	RTI INTERNATIONAL	\$ 11,058	\$ -
Global AIDS Total			\$ 11,058	\$ -
Immunization Cooperative Agreements				
	93.268	PURDUE UNIVERSITY	\$ 87,358	\$ -
Immunization Cooperative Agreements Total			\$ 87,358	\$ -
Occupational Safety and Health Program				
	93.262	UNIVERSITY OF CINCINNATI	\$ (71)	\$ -
Occupational Safety and Health Program Total			\$ (71)	\$ -
Sodium Reduction in Communities				
	93.082	HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY	\$ 25,154	\$ -
Sodium Reduction in Communities Total			\$ 25,154	\$ -
Pass Through Total			\$ 348,612	\$ 39,676

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Centers For Disease Control And Prevention Total			\$	363,174	\$	42,649
Department of Health and Human Services						
Direct						
	93 200-2011-42027		\$	17,081	\$	-
	93 200-2011-42027/003		\$	22,821	\$	-
	93 290040015		\$	(41,601)	\$	-
	93 HHSN267200700037C^4		\$	361,577	\$	-
			\$	359,878	\$	-
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Direct Total			\$	359,878	\$	-
Pass Through						
	93 046846/HHSN261201100071C	UNIVERSITY OF CHICAGO	\$	6,806	\$	-
	93 103486/HHSA290200810010	BRIGHAM AND WOMEN'S HOSPITAL	\$	11,831	\$	9,259
	93 108201/N01-A1-15416	REGENTS OF THE UNIVERSITY OF CALIFORNIA	\$	74,384	\$	-
	93 200-2012-M-53305	REGENSTRIEF INSTITUTE, INC.	\$	34,048	\$	-
	93 200-2012-M-53544	REGENSTRIEF INSTITUTE, INC.	\$	42,925	\$	-
	93 200-2012-M-53552	REGENSTRIEF INSTITUTE, INC.	\$	26,623	\$	-
	93 2039466 / HHSN275201000003I	DUKE UNIVERSITY	\$	16,494	\$	-
	93 4102-58036	PURDUE UNIVERSITY	\$	14,150	\$	-
	93 7500100331/200-2010-37217	NORTHROP GRUMMAN INFORMATION TECHNOLOGY	\$	249,834	\$	241,461
	93 FP046846/HHSN261201100071C	UNIVERSITY OF CHICAGO	\$	36,257	\$	-
	93 HHSN268200900031C	MOI UNIVERSITY FACULTY OF HEALTH SCIENCES	\$	50,657	\$	-
	93 HHSN-2752013333331^13	DUKE UNIVERSITY	\$	13,689	\$	-
	93 HHSN276200800006C	REGENSTRIEF INSTITUTE, INC.	\$	132,454	\$	-
	93 NETE-IU-AV-2013	NET ESOLUTIONS CORPORATION	\$	147,060	\$	-
	93 POM1390238	MARION COUNTY SUPERIOR COURT	\$	11,546	\$	-
	93 s6020^6020.02	WESTAT	\$	46,837	\$	-
	93 SR00001453	UNIVERSITY OF MARYLAND	\$	1,177,504	\$	-
	93 SR00001453/HHSN272201000046C	UNIVERSITY OF MARYLAND	\$	388,389	\$	-
	93 UNKNOWN	NATIONAL ALLIANCE TO ADVANCE ADOLESCENT HEALTH REGENSTRIEF INSTITUTE, INC.	\$	24,346	\$	-
			\$	86,420	\$	-
			\$	2,592,254	\$	250,720
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Pass Through Total			\$	2,592,254	\$	250,720
Department of Health and Human Services Total			\$	2,952,132	\$	250,720

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Health Resources And Services Administration Direct Emergency Medical Services for Children	93.127		\$ 155,476	\$ 102,008
Emergency Medical Services for Children Total			<u>\$ 155,476</u>	<u>\$ 102,008</u>
Grants to States to Support Oral Health Workforce Activities	93.236		<u>\$ 182,917</u>	<u>\$ -</u>
Grants to States to Support Oral Health Workforce Activities Total			<u>\$ 182,917</u>	<u>\$ -</u>
Maternal and Child Health Federal Consolidated Programs	93.110		<u>\$ 270,916</u>	<u>\$ -</u>
Maternal and Child Health Federal Consolidated Programs Total			<u>\$ 270,916</u>	<u>\$ -</u>
Direct Total			<u>\$ 609,309</u>	<u>\$ 102,008</u>
Pass Through Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	INDIANA STATE DEPARTMENT OF HEALTH	\$ 239,001	\$ -
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program Total			<u>\$ 239,001</u>	<u>\$ -</u>
AIDS Education and Training Centers	93.145	HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY	<u>\$ 6,772</u>	<u>\$ -</u>
AIDS Education and Training Centers Total			<u>\$ 6,772</u>	<u>\$ -</u>
ARRA - Maternal and Child Health (MCH) Pediatric Research Network Program	93.419	AMERICAN ACADEMY OF PEDIATRICS	<u>\$ 34,155</u>	<u>\$ -</u>
ARRA - Maternal and Child Health (MCH) Pediatric Research Network Program Total			<u>\$ 34,155</u>	<u>\$ -</u>
Maternal and Child Health Services Block Grant to the States	93.994	FAMILY VOICES, INC INDIANA STATE DEPARTMENT OF HEALTH	\$ 12,667 <u>\$ 214,910</u>	\$ - <u>\$ -</u>
Maternal and Child Health Services Block Grant to the States Total			<u>\$ 227,577</u>	<u>\$ -</u>
State Rural Hospital Flexibility Program	93.241	ISDH - INDIANA STATE OFFICE OF RURAL HEALTH PROGRAMS	<u>\$ 16,215</u>	<u>\$ -</u>
State Rural Hospital Flexibility Program Total			<u>\$ 16,215</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 523,720</u>	<u>\$ -</u>
Health Resources And Services Administration Total			<u>\$ 1,133,029</u>	<u>\$ 102,008</u>
National Institutes Of Health Direct Aging Research	93.866		\$ 8,455,009	\$ 1,648,271
Aging Research Total			<u>\$ 8,455,009</u>	<u>\$ 1,648,271</u>
Alcohol Research Programs	93.273		<u>\$ 8,088,455</u>	<u>\$ 253,911</u>
Alcohol Research Programs Total			<u>\$ 8,088,455</u>	<u>\$ 253,911</u>
Allergy, Immunology and Transplantation Research	93.855		<u>\$ 12,722,154</u>	<u>\$ 2,808,675</u>
Allergy, Immunology and Transplantation Research Total			<u>\$ 12,722,154</u>	<u>\$ 2,808,675</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Arthritis, Musculoskeletal and Skin Diseases Research	93.846	\$ 4,810,848	\$ 467,956
Arthritis, Musculoskeletal and Skin Diseases Research Total		\$ 4,810,848	\$ 467,956
Biomedical Research and Research Training	93.859	\$ 10,173,434	\$ 816,062
Biomedical Research and Research Training Total		\$ 10,173,434	\$ 816,062
Blood Diseases and Resources Research	93.839	\$ 2,341,994	\$ -
Blood Diseases and Resources Research Total		\$ 2,341,994	\$ -
Cancer Biology Research	93.396	\$ 4,967,701	\$ 514,414
Cancer Biology Research Total		\$ 4,967,701	\$ 514,414
Cancer Cause and Prevention Research	93.393	\$ 1,662,921	\$ 161,152
Cancer Cause and Prevention Research Total		\$ 1,662,921	\$ 161,152
Cancer Centers Support Grants	93.397	\$ 1,452,749	\$ -
Cancer Centers Support Grants Total		\$ 1,452,749	\$ -
Cancer Detection and Diagnosis Research	93.394	\$ 803,457	\$ 57,465
Cancer Detection and Diagnosis Research Total		\$ 803,457	\$ 57,465
Cancer Research Manpower	93.398	\$ 725,516	\$ -
Cancer Research Manpower Total		\$ 725,516	\$ -
Cancer Treatment Research	93.395	\$ 3,437,711	\$ 153,291
Cancer Treatment Research Total		\$ 3,437,711	\$ 153,291
Cardiovascular Diseases Research	93.837	\$ 8,991,578	\$ 415,406
Cardiovascular Diseases Research Total		\$ 8,991,578	\$ 415,406
Child Health and Human Development Extramural Research	93.865	\$ 8,497,498	\$ 2,076,587
Child Health and Human Development Extramural Research Total		\$ 8,497,498	\$ 2,076,587
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	\$ 15,910,665	\$ 1,664,445
Diabetes, Digestive, and Kidney Diseases Extramural Research Total		\$ 15,910,665	\$ 1,664,445
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	\$ 176,904	\$ -
Discovery and Applied Research for Technological Innovations to Improve Human Health Total		\$ 176,904	\$ -
Drug Abuse and Addiction Research Programs	93.279	\$ 1,380,575	\$ 1,385
Drug Abuse and Addiction Research Programs Total		\$ 1,380,575	\$ 1,385
Environmental Health	93.113	\$ 2,013,285	\$ 256,344

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Environmental Health			
Environmental Health Total		\$ 2,013,285	\$ 256,344
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Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	\$ 4,689,707	\$ 368,504
Extramural Research Programs in the Neurosciences and Neurological Disorders Total		\$ 4,689,707	\$ 368,504
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Human Genome Research	93.172	\$ 165,791	\$ 44,895
Human Genome Research Total		\$ 165,791	\$ 44,895
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International Research and Research Training	93.989	\$ 443,571	\$ 171,120
International Research and Research Training Total		\$ 443,571	\$ 171,120
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Lung Diseases Research	93.838	\$ 5,352,882	\$ 774,811
Lung Diseases Research Total		\$ 5,352,882	\$ 774,811
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Medical Library Assistance	93.879	\$ 1,026,961	\$ 160,173
Medical Library Assistance Total		\$ 1,026,961	\$ 160,173
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Mental Health National Research Service Awards for Research Training	93.282	\$ 9,459	\$ -
Mental Health National Research Service Awards for Research Training Total		\$ 9,459	\$ -
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Mental Health Research Career/Scientist Development Awards	93.281	\$ 166,246	\$ 34,208
Mental Health Research Career/Scientist Development Awards Total		\$ 166,246	\$ 34,208
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Mental Health Research Grants	93.242	\$ 5,489,481	\$ 998,718
Mental Health Research Grants Total		\$ 5,489,481	\$ 998,718
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National Center for Advancing Translational Sciences	93.350	\$ 4,346,332	\$ 947,259
National Center for Advancing Translational Sciences Total		\$ 4,346,332	\$ 947,259
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National Center for Research Resources	93.389	\$ 28,014	\$ -
National Center for Research Resources Total		\$ 28,014	\$ -
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Nursing Research	93.361	\$ 555,108	\$ 4,226
Nursing Research Total		\$ 555,108	\$ 4,226
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Oral Diseases and Disorders Research	93.121	\$ 722,618	\$ 151,460
Oral Diseases and Disorders Research Total		\$ 722,618	\$ 151,460
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Research Infrastructure Programs	93.351	\$ 1,269,064	\$ -
Research Infrastructure Programs Total		\$ 1,269,064	\$ -
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Research Related to Deafness and Communication Disorders	93.173	\$ 3,093,817	\$ 124,293
Research Related to Deafness and Communication Disorders Total		\$ 3,093,817	\$ 124,293

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Trans-NIH Research Support	93.310		\$ 2,488,246	\$ 118,626
Trans-NIH Research Support Total			<u>\$ 2,488,246</u>	<u>\$ 118,626</u>
Vision Research	93.867		\$ 6,088,289	\$ 548,638
Vision Research Total			<u>\$ 6,088,289</u>	<u>\$ 548,638</u>
ARRA - Trans-NIH Recovery Act Research Support	93.701		\$ 71,760	\$ 17,901
ARRA - Trans-NIH Recovery Act Research Support Total			<u>\$ 71,760</u>	<u>\$ 17,901</u>
Direct Total			<u>\$ 132,619,800</u>	<u>\$ 15,760,196</u>
Pass Through				
Aging Research	93.866	COLUMBIA UNIVERSITY	\$ 16,206	\$ -
		NATIONAL BUREAU OF ECONOMIC RESEARCH	\$ 76,000	\$ -
		NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH & EDU	\$ 204,151	\$ -
		PURDUE UNIVERSITY	\$ 15,552	\$ -
		UNIVERSITY OF FLORIDA	\$ 18,768	\$ -
		UNIVERSITY OF ILLINOIS AT CHICAGO	\$ 22,474	\$ -
		UNIVERSITY OF PENNSYLVANIA	\$ 37,125	\$ -
		UNIVERSITY OF WASHINGTON	\$ 48,921	\$ -
		VANDERBILT UNIVERSITY	\$ 73,090	\$ 44,601
		WASHINGTON UNIVERSITY	\$ 29,009	\$ -
Aging Research Total			<u>\$ 541,296</u>	<u>\$ 44,601</u>
Alcohol Research Programs	93.273	BETH ISRAEL DEACONESS MEDICAL CENTER	\$ 3,894	\$ -
		BROWN UNIVERSITY	\$ 18,049	\$ -
		RESEARCH FOUNDATION STATE UNIVERSITY NEW YORK	\$ 1,487,093	\$ -
		SEATTLE INSTITUTE FOR BIOMEDICAL AND CLINICAL RES	\$ 136,536	\$ -
		SO CALIFORNIA INSTITUTE FOR RESEARCH AND EDUCATION	\$ 56,841	\$ -
		UNIVERSITY OF CALIFORNIA, SAN DIEGO	\$ 44,036	\$ -
		UNIVERSITY OF WASHINGTON	\$ 7,985	\$ -
Alcohol Research Programs Total			<u>\$ 1,754,434</u>	<u>\$ -</u>
Allergy, Immunology and Transplantation Research	93.855	AARDEN PHARMACEUTICALS	\$ 56,222	\$ -
		BOLDER BIOTECHNOLOGY, INC.	\$ 267,074	\$ -
		CHILDREN'S HOSPITAL MEDICAL CENTER OF CINCINNATI	\$ 112,259	\$ -
		DUKE UNIVERSITY	\$ 3	\$ -
		DUQUESNE UNIVERSITY	\$ 29,754	\$ -
		INST FOR RESEARCH IN BIOTECHNOLOGY FDN (ARGENTINA)	\$ 1,845	\$ -
		IOWA STATE UNIVERSITY	\$ 132,888	\$ -
		JOHNS HOPKINS UNIVERSITY	\$ 39,642	\$ -
		NEW YORK UNIVERSITY	\$ 65,842	\$ -
		OHIO STATE UNIVERSITY	\$ 27,995	\$ -
		UNIVERSITY OF MICHIGAN	\$ 10,580	\$ -
		UNIVERSITY OF NOTRE DAME	\$ 12,649	\$ -
		UNIVERSITY SOUTH FLORIDA	\$ 40,696	\$ -
Allergy, Immunology and Transplantation Research Total			<u>\$ 797,449</u>	<u>\$ -</u>
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	BOSTON UNIVERSITY	\$ 6,300	\$ -
		CHILDREN'S HOSPITAL BOSTON	\$ 107,546	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Arthritis, Musculoskeletal and Skin Diseases Research		93.846	CHILDREN'S HOSPITAL MEDICAL CENTER OF CINCINNATI	\$	3,444	\$	-
			CHILDREN'S MERCY HOSPITALS & CLINICS (KANSAS CITY)	\$	13,682	\$	-
			PURDUE UNIVERSITY	\$	2,320	\$	-
			SOUTHWEST RESEARCH INSTITUTE	\$	29,272	\$	-
			TEXAS BIOMEDICAL RESEARCH INSTITUTE	\$	34,335	\$	-
			THOMAS JEFFERSON UNIVERSITY	\$	15,600	\$	-
			UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	\$	90,444	\$	-
			UNIVERSITY OF PITTSBURGH	\$	203,676	\$	-
			VALA SCIENCES	\$	76,650	\$	-
			WAKE FOREST UNIVERSITY	\$	6,639	\$	-
Arthritis, Musculoskeletal and Skin Diseases Research Total				\$	<u>589,908</u>	\$	-
Biomedical Research and Research Training	93.859		ALLOSTEROS THERAPEUTICS, INC.	\$	44,012	\$	-
			UNIVERSITY OF CALIFORNIA, SAN DIEGO	\$	17,846	\$	-
			UNIVERSITY OF MISSISSIPPI MEDICAL CENTER	\$	97,267	\$	-
			UNIVERSITY OF NOTRE DAME	\$	70,051	\$	-
			YC BIOELECTRIC, LLC	\$	24,011	\$	-
Biomedical Research and Research Training Total				\$	<u>253,187</u>	\$	-
Blood Diseases and Resources Research	93.839		CHILDREN'S HOSPITAL MEDICAL CENTER OF CINCINNATI	\$	44,462	\$	-
Blood Diseases and Resources Research Total				\$	<u>44,462</u>	\$	-
Cancer Biology Research	93.396		BROAD INSTITUTE	\$	38,731	\$	-
			NERX BIOSCIENCES, INC.	\$	47,661	\$	-
			PURDUE UNIVERSITY	\$	41,594	\$	-
			UNIVERSITY OF MICHIGAN	\$	67,160	\$	-
Cancer Biology Research Total				\$	<u>195,146</u>	\$	-
Cancer Cause and Prevention Research	93.393		DARTMOUTH COLLEGE	\$	38,608	\$	-
			EMORY UNIVERSITY	\$	10,921	\$	-
			HARVARD PILGRIM HEALTH CARE	\$	13,011	\$	-
			PURDUE UNIVERSITY	\$	59,769	\$	-
			UNIVERSITY OF ROCHESTER	\$	45,968	\$	-
			UNIVERSITY OF WASHINGTON	\$	91,196	\$	-
Cancer Cause and Prevention Research Total				\$	<u>259,473</u>	\$	-
Cancer Centers Support Grants	93.397		LEIDOS INC.	\$	1,498	\$	-
			UNIVERSITY OF TEXAS HEALTH SCIENCE CTR-SAN ANTONIO	\$	1,026,475	\$	-
Cancer Centers Support Grants Total				\$	<u>1,027,973</u>	\$	-
Cancer Detection and Diagnosis Research	93.394		EMORY UNIVERSITY	\$	60,240	\$	-
			INTICA BIOMEDICAL, INC.	\$	(6,721)	\$	-
			MIRIAM HOSPITAL	\$	15,940	\$	-
			UNIVERSITY OF ALABAMA BIRMINGHAM	\$	7,938	\$	-
Cancer Detection and Diagnosis Research Total				\$	<u>77,397</u>	\$	-
Cancer Treatment Research	93.395		APEX THERAPEUTICS	\$	36,099	\$	-
			CHILDREN'S HOSPITAL OF PHILADELPHIA	\$	23,512	\$	-
			CHILDREN'S ONCOLOGY GROUP	\$	15,984	\$	-
			DUQUESNE UNIVERSITY	\$	76,688	\$	-
			MAYO CLINIC, ROCHESTER	\$	24,247	\$	-
			NORTHWESTERN UNIVERSITY	\$	41,485	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Cancer Treatment Research		93.395	PURDUE UNIVERSITY	\$	571	\$	-
			ST. JUDE CHILDREN'S RESEARCH HOSPITAL	\$	13,994	\$	-
			TULANE UNIVERSITY HEALTH SCIENCES CENTER	\$	47,341	\$	-
			UNIVERSITY OF CALIFORNIA, DAVIS	\$	1,515	\$	-
			UNIVERSITY OF COLORADO	\$	17,880	\$	-
			UNIVERSITY OF FLORIDA	\$	(1,703)	\$	-
			WEST VIRGINIA UNIVERSITY	\$	11,882	\$	6,528
Cancer Treatment Research Total				\$	309,495	\$	6,528
Cardiovascular Diseases Research	93.837		3DT HOLDINGS LLC	\$	131,966	\$	-
			CHILDREN'S HOSPITAL MEDICAL CENTER OF CINCINNATI	\$	213,810	\$	-
			CHILDREN'S HOSPITAL OF PHILADELPHIA	\$	1,560	\$	-
			COOPER UNIVERSITY HEALTH CARE	\$	16,996	\$	-
			GEORGIA REGENTS UNIVERSITY	\$	37,976	\$	-
			MOUNT SINAI SCHOOL OF MEDICINE	\$	25,564	\$	-
			NEW YORK UNIVERSITY	\$	495	\$	-
			NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH & EDU	\$	338,045	\$	-
			OREGON HEALTH & SCIENCE UNIVERSITY	\$	381,615	\$	-
			PURDUE UNIVERSITY	\$	299,576	\$	-
			UNIVERSITY OF CALIFORNIA, LOS ANGELES	\$	280,983	\$	-
			UNIVERSITY OF HAWAII	\$	(18,235)	\$	-
			UNIVERSITY OF MICHIGAN	\$	294,162	\$	-
			UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	\$	33,571	\$	-
			UNIVERSITY OF PENNSYLVANIA	\$	43,455	\$	-
			UNIVERSITY OF ROCHESTER	\$	850	\$	-
			UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER HOUSTON	\$	30,137	\$	-
			VANDERBILT UNIVERSITY	\$	46,032	\$	-
			YALE UNIVERSITY	\$	124,981	\$	-
Cardiovascular Diseases Research Total				\$	2,283,539	\$	-
Child Health and Human Development Extramural Research	93.865		ASSN OF MEDICAL SCH PEDIATRIC DEPT CHAIR	\$	(192)	\$	-
			COLUMBIA UNIVERSITY	\$	32,577	\$	-
			DARTMOUTH COLLEGE	\$	168,622	\$	-
			DUKE UNIVERSITY	\$	64,429	\$	-
			MICHIGAN PUBLIC HEALTH INSTITUTE	\$	12,354	\$	-
			PURDUE UNIVERSITY	\$	(2,183)	\$	-
			RTI INTERNATIONAL	\$	203,357	\$	-
			UNIVERSITY OF ALABAMA BIRMINGHAM	\$	163,113	\$	-
			UNIVERSITY OF CHICAGO	\$	45,932	\$	-
Child Health and Human Development Extramural Research Total				\$	688,009	\$	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		BRIGHAM AND WOMEN'S HOSPITAL	\$	37,089	\$	-
			CHILDREN'S HOSPITAL OF PHILADELPHIA	\$	25,143	\$	-
			GEORGE WASHINGTON UNIVERSITY	\$	385,740	\$	-
			GEORGIA REGENTS UNIVERSITY	\$	54,941	\$	39,051
			INDIANA UNIVERSITY HEALTH	\$	404,070	\$	-
			INPHOTON, LLC	\$	58,340	\$	-
			MAYO CLINIC, ROCHESTER	\$	69,780	\$	-
			MEDICAL UNIVERSITY OF SOUTH CAROLINA	\$	61,405	\$	-
			NEW YORK INSTITUTE OF TECHNOLOGY	\$	132,724	\$	-
			OHIO STATE UNIVERSITY RESEARCH FOUNDATION	\$	22,000	\$	-
			PURDUE UNIVERSITY	\$	107,248	\$	-
			UNIVERSITY HEALTH NETWORK (CANADA)	\$	192,876	\$	-
			UNIVERSITY OF MICHIGAN	\$	(618)	\$	-
			UNIVERSITY OF PITTSBURGH	\$	118,425	\$	-
			UNIVERSITY OF WASHINGTON	\$	1,156	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	WAKE FOREST UNIVERSITY	\$ 14,445	\$ -
Diabetes, Digestive, and Kidney Diseases Extramural Research Total			<u>\$ 1,684,764</u>	<u>\$ 39,051</u>
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	AEON IMAGING, LLC PURDUE UNIVERSITY	\$ 8,084 \$ 122,470	\$ - \$ -
Discovery and Applied Research for Technological Innovations to Improve Human Health Total			<u>\$ 130,554</u>	<u>\$ -</u>
Drug Abuse and Addiction Research Programs	93.279	AMERICAN ACADEMY OF CHILD & ADOLESCENT PSYCHIATRY ARIZONA STATE UNIVERSITY JOHNS HOPKINS UNIVERSITY LOYOLA UNIVERSITY MEDICAL COLLEGE OF WISCONSIN UNIVERSITY OF CALIFORNIA, SAN FRANCISCO UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION	\$ 140,310 \$ 224,905 \$ 49,836 \$ 56,714 \$ 43,223 \$ 19,338 \$ 106,174	\$ - \$ - \$ - \$ - \$ - \$ - \$ -
Drug Abuse and Addiction Research Programs Total			<u>\$ 640,500</u>	<u>\$ -</u>
Environmental Health	93.113	MICHIGAN STATE UNIVERSITY PURDUE UNIVERSITY UNIVERSITY OF TORONTO	\$ 31,281 \$ 16,678 \$ 37,899	\$ - \$ - \$ -
Environmental Health Total			<u>\$ 85,858</u>	<u>\$ -</u>
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	DARTMOUTH COLLEGE NEUROGATE THERAPEUTICS, INC. PURDUE UNIVERSITY UNIVERSITY OF ALABAMA BIRMINGHAM UNIVERSITY OF CALIFORNIA, LOS ANGELES UNIVERSITY OF CALIFORNIA, SAN FRANCISCO UNIVERSITY OF CINCINNATI UNIVERSITY OF IOWA UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY OF TEXAS SOUTHWESTERN UNIVERSITY OF VIRGINIA VIRGINIA COMMONWEALTH UNIVERSITY YALE UNIVERSITY	\$ 7,219 \$ 36,423 \$ 37,929 \$ 49,320 \$ 21,043 \$ 74,939 \$ 125,822 \$ 66,394 \$ 68,873 \$ 521,901 \$ 26,439 \$ 59,318 \$ 3,196	\$ - \$ -
Extramural Research Programs in the Neurosciences and Neurological Disorders Total			<u>\$ 1,098,816</u>	<u>\$ -</u>
Human Genome Research	93.172	HARVARD UNIVERSITY	\$ 664,941	\$ -
Human Genome Research Total			<u>\$ 664,941</u>	<u>\$ -</u>
International Research and Research Training	93.989	WEST VIRGINIA UNIVERSITY	\$ 813	\$ -
International Research and Research Training Total			<u>\$ 813</u>	<u>\$ -</u>
Lung Diseases Research	93.838	CHILDREN'S HOSPITAL MEDICAL CENTER OF CINCINNATI CHILDREN'S HOSPITAL OF PHILADELPHIA DUKE UNIVERSITY EMPHYMAB BIOTECH, LLC HOSPITAL FOR SICK CHILDREN JOHNS HOPKINS UNIVERSITY NATIONAL JEWISH HEALTH SEATTLE CHILDREN'S RESEARCH INSTITUTE THOMAS JEFFERSON UNIVERSITY UNIVERSITY OF COLORADO	\$ 25,587 \$ 57,738 \$ 223,497 \$ 14,884 \$ 85,202 \$ 41,486 \$ 209,629 \$ 56,763 \$ 28,725 \$ 2,987	\$ - \$ 39,721 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Lung Diseases Research		93.838	UNIVERSITY OF NORTH CAROLINA	\$	10,284	\$	-
			UNIVERSITY OF PENNSYLVANIA	\$	369,673	\$	23,812
Lung Diseases Research Total				\$	1,126,455	\$	63,533
Medical Library Assistance	93.879		BUCK INSTITUTE FOR AGE RESEARCH	\$	111,367	\$	-
Medical Library Assistance Total				\$	111,367	\$	-
Mental Health Research Grants	93.242		CLEVELAND CLINIC FOUNDATION	\$	8,708	\$	-
			NEW YORK UNIVERSITY	\$	35,339	\$	-
			NORTHERN CALIFORNIA INSTITUTE FOR RESEARCH & EDU	\$	7,406	\$	-
			OREGON HEALTH & SCIENCE UNIVERSITY	\$	(119)	\$	-
			PORTLAND STATE UNIVERSITY	\$	2,930	\$	-
			REGENTS OF THE UNIVERSITY OF CALIFORNIA	\$	104,708	\$	-
			RESEARCH FOUNDATION CITY UNIVERSITY OF NEW YORK	\$	108,334	\$	-
			UNIVERSITY OF CALIFORNIA, SAN DIEGO	\$	88,389	\$	-
			UNIVERSITY OF COLORADO	\$	112,582	\$	-
			UNIVERSITY OF MARYLAND	\$	48,740	\$	-
			UNIVERSITY OF MINNESOTA	\$	28,795	\$	-
			UNIVERSITY OF SOUTHERN CALIFORNIA	\$	50,753	\$	-
			UNIVERSITY OF WASHINGTON	\$	4,222	\$	-
			VANDERBILT UNIVERSITY	\$	97,776	\$	-
			WAKE FOREST UNIVERSITY	\$	(126)	\$	-
			WASHINGTON UNIVERSITY	\$	21,272	\$	-
			YALE UNIVERSITY	\$	13,548	\$	-
Mental Health Research Grants Total				\$	733,257	\$	-
Microbiology and Infectious Diseases Research	93.856		UNIVERSITY OF ALABAMA BIRMINGHAM	\$	22,720	\$	-
Microbiology and Infectious Diseases Research Total				\$	22,720	\$	-
National Center for Research Resources	93.389		PURDUE UNIVERSITY	\$	85,213	\$	-
National Center for Research Resources Total				\$	85,213	\$	-
National Center on Sleep Disorders Research	93.233		NORTHWESTERN UNIVERSITY	\$	16,775	\$	-
			UNIVERSITY OF CHICAGO	\$	15,707	\$	-
National Center on Sleep Disorders Research Total				\$	32,482	\$	-
Nursing Research	93.361		KENT STATE UNIVERSITY	\$	1,742	\$	-
			UNIVERSITY OF AKRON	\$	1,884	\$	-
			UNIVERSITY OF ROCHESTER	\$	25,691	\$	-
Nursing Research Total				\$	29,317	\$	-
Oral Diseases and Disorders Research	93.121		ALLEGHENY-SINGER RESEARCH INSTITUTE	\$	6,540	\$	-
			BOSTON UNIVERSITY	\$	34,376	\$	-
			UNIVERSITY OF MICHIGAN	\$	286,292	\$	-
Oral Diseases and Disorders Research Total				\$	327,208	\$	-
Research and Training in Complementary and Alternative Medicine	93.213		KENT STATE UNIVERSITY	\$	24,463	\$	-
Research and Training in Complementary and Alternative Medicine Total				\$	24,463	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Research Related to Deafness and Communication Disorders	93.173	HOUSE EAR INSTITUTE	\$ 24,541	\$ -
		NEW YORK EYE AND EAR INFIRMARY	\$ 94,652	\$ -
		PURDUE UNIVERSITY	\$ 43,946	\$ -
		UNIVERSITY OF SOUTHERN CALIFORNIA	\$ 106,915	\$ -
Research Related to Deafness and Communication Disorders Total			<u>\$ 270,054</u>	<u>\$ -</u>
Vision Research	93.867	AEON IMAGING, LLC	\$ 127,550	\$ -
		BOSTON MICROMACHINES CORPORATION	\$ 27,817	\$ -
		JAEB CENTER FOR HEALTH RESEARCH INC	\$ 13,711	\$ -
		MICHIGAN STATE UNIVERSITY	\$ 10,698	\$ -
		OCUMETRICS INC	\$ 29,748	\$ -
		UNIVERSITY OF CALIFORNIA, DAVIS	\$ 41,369	\$ -
		UNIVERSITY OF MIAMI	\$ 23,256	\$ -
		UNIVERSITY OF MINNESOTA	\$ 31,406	\$ -
		UNIVERSITY OF ROCHESTER	\$ 150,453	\$ -
Vision Research Total			<u>\$ 456,008</u>	<u>\$ -</u>
ARRA - Trans-NIH Recovery Act Research Support	93.701	ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIVA UNI	\$ 96,247	\$ -
		BAYLOR COLLEGE OF MEDICINE	\$ 80,959	\$ -
		PURDUE UNIVERSITY	\$ (3,864)	\$ -
		UNIVERSITY OF IOWA	\$ 24,106	\$ -
ARRA - Trans-NIH Recovery Act Research Support Total			<u>\$ 197,448</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 16,544,006</u>	<u>\$ 153,713</u>
National Institutes Of Health Total			\$ 149,163,806	\$ 15,913,909
Office Of The Secretary Pass Through ARRA - State Grants to Promote Health Information Technology	93.719	INDIANA HEALTH INFORMATION TECHNOLOGY, INC.	\$ 187,199	\$ 42,099
ARRA - State Grants to Promote Health Information Technology Total			<u>\$ 187,199</u>	<u>\$ 42,099</u>
ARRA - Strategic Health IT Advanced Research Projects (SHARP)	93.728	MAYO CLINIC, ROCHESTER	\$ 33,027	\$ 2,378
ARRA - Strategic Health IT Advanced Research Projects (SHARP) Total			<u>\$ 33,027</u>	<u>\$ 2,378</u>
Pregnancy Assistance Fund Program	93.500	INDIANA STATE DEPARTMENT OF HEALTH	\$ 21,129	\$ -
Pregnancy Assistance Fund Program Total			<u>\$ 21,129</u>	<u>\$ -</u>
ARRA - Pregnancy Assistance Fund Program	93.500	INDIANA STATE DEPARTMENT OF HEALTH	\$ 60,565	\$ 16,472
ARRA - Pregnancy Assistance Fund Program Total			<u>\$ 60,565</u>	<u>\$ 16,472</u>
Pass Through Total			<u>\$ 301,920</u>	<u>\$ 60,949</u>
Office Of The Secretary Total			\$ 301,920	\$ 60,949
Substance Abuse And Mental Health Services Administration Direct Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243		\$ 297,503	\$ 144,822
Substance Abuse and Mental Health Services_Projects of Regional and National Significance Total			<u>\$ 297,503</u>	<u>\$ 144,822</u>
Direct Total			<u>\$ 297,503</u>	<u>\$ 144,822</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Pass Through Block Grants for Prevention and Treatment of Substance Abuse	93.959	INDIANA DIVISION OF MENTAL HEALTH AND ADDICTION	\$ 348,300	\$ -
Block Grants for Prevention and Treatment of Substance Abuse Total			<u>\$ 348,300</u>	<u>\$ -</u>
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	93.104	COMMUNITY MENTAL HEALTH CENTER, INC. INDIANA DIVISION OF MENTAL HEALTH AND ADDICTION	\$ 143,911 \$ 50,405	\$ - \$ -
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED) Total			<u>\$ 194,316</u>	<u>\$ -</u>
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	ADULT & CHILD MENTAL HEALTH CENTER, INC	\$ 13,321	\$ -
Substance Abuse and Mental Health Services_Projects of Regional and National Significance Total			<u>\$ 13,321</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 555,937</u>	<u>\$ -</u>
Substance Abuse And Mental Health Services Administration Total			\$ 853,440	\$ 144,822
Department of Health and Human Services Total			<u>\$ 158,565,249</u>	<u>\$ 17,829,267</u>
Department Of Homeland Security Department Of Homeland Security Direct	97 N66001-12-C-0137		\$ 537,137	\$ 350,755
Direct Total			<u>\$ 537,137</u>	<u>\$ 350,755</u>
Pass Through Cyber Security Collaboration and Information Sharing	97.001	DARTMOUTH COLLEGE	\$ 35,696	\$ 29,084
Cyber Security Collaboration and Information Sharing Total			<u>\$ 35,696</u>	<u>\$ 29,084</u>
Pass Through Total			<u>\$ 35,696</u>	<u>\$ 29,084</u>
Department Of Homeland Security Total			\$ 572,833	\$ 379,839
Department Of Homeland Security Total			<u>\$ 572,833</u>	<u>\$ 379,839</u>
Department of Justice Bureau Of Justice Assistance Pass Through Drug Court Discretionary Grant Program	16.585	INDIANA JUDICIAL CENTER	\$ 7,976	\$ -
Drug Court Discretionary Grant Program Total			<u>\$ 7,976</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 7,976</u>	<u>\$ -</u>
Bureau Of Justice Assistance Total			\$ 7,976	\$ -
Community Relations Service Pass Through Community Relations Service	16.200	TEXAS A&M UNIVERSITY	\$ 120,180	\$ -
Community Relations Service Total			<u>\$ 120,180</u>	<u>\$ -</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Pass Through Total			<u>\$ 120,180</u>	<u>\$ -</u>
Community Relations Service Total			\$ 120,180	\$ -
Department of Justice Pass Through				
	16 D3-11-6080	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 2,888	\$ -
			\$ 2,888	\$ -
Pass Through Total			<u>\$ 2,888</u>	<u>\$ -</u>
Department of Justice Total			\$ 2,888	\$ -
National Institute Of Justice Direct National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		\$ 96,117	\$ -
National Institute of Justice Research, Evaluation, and Development Project Grants Total			\$ 96,117	\$ -
Direct Total			<u>\$ 96,117</u>	<u>\$ -</u>
Pass Through National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	ENGILITY UNIVERSITY OF SOUTH CAROLINA	\$ 113,305	\$ -
			\$ (1,056)	\$ -
National Institute of Justice Research, Evaluation, and Development Project Grants Total			\$ 112,249	\$ -
Pass Through Total			<u>\$ 112,249</u>	<u>\$ -</u>
National Institute Of Justice Total			\$ 208,366	\$ -
Office For Victims Of Crime Pass Through Services for Trafficking Victims	16.320	JULIAN CENTER	\$ 2,835	\$ -
Services for Trafficking Victims Total			\$ 2,835	\$ -
Pass Through Total			<u>\$ 2,835</u>	<u>\$ -</u>
Office For Victims Of Crime Total			\$ 2,835	\$ -
Department of Justice Total			<u>\$ 342,245</u>	<u>\$ -</u>
Department of State Bureau Of Intelligence And Research Pass Through				
Program for Study of Eastern Europe and the Independent States of the Former Soviet Union	19.300	NATIONAL COUNCIL EURASIAN & E EUROPEAN RESEARCH	\$ 38,402	\$ 20,000
Program for Study of Eastern Europe and the Independent States of the Former Soviet Union Total			\$ 38,402	\$ 20,000
Pass Through Total			<u>\$ 38,402</u>	<u>\$ 20,000</u>
Bureau Of Intelligence And Research Total			\$ 38,402	\$ 20,000
Department of State Total			<u>\$ 38,402</u>	<u>\$ 20,000</u>
Department of the Interior				

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Bureau Of Reclamation Pass Through SECURE Water Act – Research Agreements	15.560	UNIVERSITY OF CENTRAL FLORIDA	\$ 59,268	\$ -
SECURE Water Act – Research Agreements Total			\$ 59,268	\$ -
Pass Through Total			\$ 59,268	\$ -
Bureau Of Reclamation Total			\$ 59,268	\$ -
Fish And Wildlife Service Direct Visitor Facility Enhancements - Refuges and Wildlife	15.654		\$ 5,251	\$ -
Visitor Facility Enhancements - Refuges and Wildlife Total			\$ 5,251	\$ -
Direct Total			\$ 5,251	\$ -
Fish And Wildlife Service Total			\$ 5,251	\$ -
National Park Service Direct Cooperative Research and Training Programs – Resources of the National Park System	15.945		\$ 6,670	\$ -
Cooperative Research and Training Programs – Resources of the National Park System Total			\$ 6,670	\$ -
Direct Total			\$ 6,670	\$ -
Pass Through American Battlefield Protection	15.926	UNIVERSITY OF SOUTHERN INDIANA	\$ 4,566	\$ -
American Battlefield Protection Total			\$ 4,566	\$ -
Pass Through Total			\$ 4,566	\$ -
National Park Service Total			\$ 11,236	\$ -
U.s. Geological Survey Direct National Cooperative Geologic Mapping Program	15.810		\$ 16,557	\$ -
National Cooperative Geologic Mapping Program Total			\$ 16,557	\$ -
U.S. Geological Survey_ Research and Data Collection	15.808		\$ 5,034	\$ -
U.S. Geological Survey_ Research and Data Collection Total			\$ 5,034	\$ -
Direct Total			\$ 21,591	\$ -
U.s. Geological Survey Total			\$ 21,591	\$ -
Department of the Interior Total			\$ 97,346	\$ -
Department of Transportation Federal Highway Administration (fhwa) Pass Through Highway Planning and Construction	20.205	INDIANA DEPARTMENT OF TRANSPORTATION	\$ 1,937	\$ -
Highway Planning and Construction Total			\$ 1,937	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Highway Research and Development Program	20.200	PURDUE UNIVERSITY	\$ 25,957	\$ -
Highway Research and Development Program Total			\$ 25,957	\$ -
Pass Through Total			\$ 27,894	\$ -
Federal Highway Administration (fhwa) Total			\$ 27,894	\$ -
National Highway Traffic Safety Administration (nhtsa) Pass Through State Traffic Safety Information System Improvement Grants	20.610	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 341,822	\$ -
State Traffic Safety Information System Improvement Grants Total			\$ 341,822	\$ -
Pass Through Total			\$ 341,822	\$ -
National Highway Traffic Safety Administration (nhtsa) Total			\$ 341,822	\$ -
Research And Innovative Technology Administration Pass Through University Transportation Centers Program	20.701	OHIO STATE UNIVERSITY	\$ 62,988	\$ -
University Transportation Centers Program Total			\$ 62,988	\$ -
Pass Through Total			\$ 62,988	\$ -
Research And Innovative Technology Administration Total			\$ 62,988	\$ -
Department of Transportation Total			\$ 432,704	\$ -
Environmental Protection Agency Office Of Research And Development (ord) Direct Science To Achieve Results (STAR) Fellowship Program	66.514		\$ 6,678	\$ -
Science To Achieve Results (STAR) Fellowship Program Total			\$ 6,678	\$ -
Science To Achieve Results (STAR) Research Program	66.509		\$ 145,219	\$ 5,646
Science To Achieve Results (STAR) Research Program Total			\$ 145,219	\$ 5,646
Direct Total			\$ 151,897	\$ 5,646
Pass Through Science To Achieve Results (STAR) Research Program	66.509	UNIVERSITY OF HOUSTON	\$ 13,111	\$ -
Science To Achieve Results (STAR) Research Program Total			\$ 13,111	\$ -
Pass Through Total			\$ 13,111	\$ -
Office Of Research And Development (ord) Total			\$ 165,008	\$ 5,646
Office Of Water Direct Great Lakes Program	66.469		\$ 1,027,038	\$ 15,093
Great Lakes Program Total			\$ 1,027,038	\$ 15,093

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			<u>\$ 1,027,038</u>	<u>\$ 15,093</u>
Pass Through Great Lakes Program	66.469	UNIVERSITY OF IOWA	\$ 105,685	\$ 2,633
Great Lakes Program Total			<u>\$ 105,685</u>	<u>\$ 2,633</u>
Pass Through Total			<u>\$ 105,685</u>	<u>\$ 2,633</u>
Office Of Water Total			\$ 1,132,723	\$ 17,726
Environmental Protection Agency Total			<u>\$ 1,297,731</u>	<u>\$ 23,372</u>
National Aeronautics And Space Administration National Aeronautics And Space Administration Direct Aeronautics	43.002		\$ 141,587	\$ 29,125
Aeronautics Total			<u>\$ 141,587</u>	<u>\$ 29,125</u>
Science	43.001		\$ 1,362,761	\$ 151,412
Science Total			<u>\$ 1,362,761</u>	<u>\$ 151,412</u>
	43 NNX08AI10G^S000011		\$ 68,328	\$ -
	43 NNX08AK36G^S000004		\$ (38)	\$ -
	43 NNX08AN43G^S000004		\$ 4,923	\$ -
			<u>\$ 73,213</u>	<u>\$ -</u>
Direct Total			<u>\$ 1,577,561</u>	<u>\$ 180,537</u>
Pass Through Education	43.008	INDIANA STATE UNIVERSITY PURDUE UNIVERSITY	\$ 5,936	\$ -
			<u>\$ 46,931</u>	<u>\$ -</u>
Education Total			<u>\$ 52,867</u>	<u>\$ -</u>
Science	43.001	BROWN UNIVERSITY PLANETARY SCIENCE INSTITUTE SPACE TELESCOPE SCIENCE INSTITUTE UNIVERSITY OF CALIFORNIA, DAVIS UNIVERSITY OF FLORIDA UNIVERSITY OF KANSAS UNIVERSITY OF PITTSBURGH	\$ 17,050 \$ 9,385 \$ 25,223 \$ 36,247 \$ 47,935 \$ 240,726 \$ 33,107	\$ - \$ - \$ - \$ - \$ - \$ - \$ -
Science Total			<u>\$ 409,673</u>	<u>\$ -</u>
Space Operations	43.007	TEXAS A&M UNIVERSITY	\$ 7,602	\$ -
Space Operations Total			<u>\$ 7,602</u>	<u>\$ -</u>
	43 12-0230^M1	MALIN SPACE SCIENCE SYSTEMS	\$ 125,624	\$ -
	43 1388379^M06	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$ 50,114	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
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	43 1440172	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	151,524	\$	-
	43 1451883	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	46,073	\$	-
	43 1460206	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	(4,924)	\$	-
	43 1488659	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	50,934	\$	-
	43 201400128-01	UNIVERSITY OF CALIFORNIA, DAVIS	\$	11	\$	-
	43 2027-1	INTELLIGENT AUTOMATION, INC.	\$	30,000	\$	-
	43 639	PLANETARY SCIENCE INSTITUTE	\$	(5,913)	\$	-
	43 FY2011-048	UNIVERSITY OF KANSAS	\$	(85,470)	\$	-
	43 G02-13057C	SMITHSONIAN ASTROPHYSICAL OBSERVATORY	\$	43	\$	-
	43 GO1-12057X	SMITHSONIAN ASTROPHYSICAL OBSERVATORY	\$	(1)	\$	-
	43 HST-GO-12020.07-A	SPACE TELESCOPE SCIENCE INSTITUTE	\$	11,840	\$	-
	43 HST-GO-12751.03	SPACE TELESCOPE SCIENCE INSTITUTE	\$	71	\$	-
	43 HST-GO-12950.05-A	SPACE TELESCOPE SCIENCE INSTITUTE	\$	5,024	\$	-
	43 NCC 9-58-452/MA01604^3	NATIONAL SPACE BIOMEDICAL RESEARCH INSTITUTE	\$	2	\$	-
			\$	<u>374,952</u>	\$	-
Pass Through Total			\$	<u>845,094</u>	\$	-
National Aeronautics And Space Administration Total			\$	<u>2,422,655</u>	\$	<u>180,537</u>
National Aeronautics And Space Administration Total			\$	<u>2,422,655</u>	\$	<u>180,537</u>
National Archives And Records Administration						
National Archives And Records Administration						
Direct						
National Historical Publications and Records Grants	89.003		\$	<u>73,812</u>	\$	-
National Historical Publications and Records Grants Total			\$	<u>73,812</u>	\$	-
Direct Total			\$	<u>73,812</u>	\$	-
National Archives And Records Administration Total			\$	<u>73,812</u>	\$	-
National Archives And Records Administration Total			\$	<u>73,812</u>	\$	-
National Endowment For The Arts						
Institute Of Museum And Library Services						
Direct						
Laura Bush 21st Century Librarian Program	45.313		\$	<u>6,982</u>	\$	-
Laura Bush 21st Century Librarian Program Total			\$	<u>6,982</u>	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			<u>\$ 6,982</u>	<u>\$ -</u>
Institute Of Museum And Library Services Total			<u>\$ 6,982</u>	<u>\$ -</u>
National Endowment For The Humanities Direct Promotion of the Humanities_Office of Digital Humanities	45.169		<u>\$ 136,935</u>	<u>\$ -</u>
Promotion of the Humanities_Office of Digital Humanities Total			<u>\$ 136,935</u>	<u>\$ -</u>
Promotion of the Humanities_Research	45.161		<u>\$ 278,757</u>	<u>\$ -</u>
Promotion of the Humanities_Research Total			<u>\$ 278,757</u>	<u>\$ -</u>
Direct Total			<u>\$ 415,692</u>	<u>\$ -</u>
Pass Through Promotion of the Humanities_Federal/State Partnership	45.129	INDIANA HUMANITIES COUNCIL	<u>\$ 2,000</u>	<u>\$ -</u>
Promotion of the Humanities_Federal/State Partnership Total			<u>\$ 2,000</u>	<u>\$ -</u>
Promotion of the Humanities_Research	45.161	MICHIGAN STATE UNIVERSITY	<u>\$ 1,810</u>	<u>\$ -</u>
Promotion of the Humanities_Research Total			<u>\$ 1,810</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 3,810</u>	<u>\$ -</u>
National Endowment For The Humanities Total			<u>\$ 419,502</u>	<u>\$ -</u>
National Endowment For The Arts Total			<u>\$ 426,484</u>	<u>\$ -</u>
National Science Foundation National Science Foundation Direct Biological Sciences	47.074		<u>\$ 8,643,188</u>	<u>\$ 940,379</u>
Biological Sciences Total			<u>\$ 8,643,188</u>	<u>\$ 940,379</u>
Computer and Information Science and Engineering	47.070		<u>\$ 7,018,801</u>	<u>\$ 302,800</u>
Computer and Information Science and Engineering Total			<u>\$ 7,018,801</u>	<u>\$ 302,800</u>
Education and Human Resources	47.076		<u>\$ 4,307,166</u>	<u>\$ 168,156</u>
Education and Human Resources Total			<u>\$ 4,307,166</u>	<u>\$ 168,156</u>
Engineering Grants	47.041		<u>\$ 714,405</u>	<u>\$ 47,377</u>
Engineering Grants Total			<u>\$ 714,405</u>	<u>\$ 47,377</u>
Geosciences	47.050		<u>\$ 1,398,305</u>	<u>\$ 8,260</u>
Geosciences Total			<u>\$ 1,398,305</u>	<u>\$ 8,260</u>
Mathematical and Physical Sciences	47.049		<u>\$ 7,596,886</u>	<u>\$ 640</u>
Mathematical and Physical Sciences Total			<u>\$ 7,596,886</u>	<u>\$ 640</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Office of Cyberinfrastructure	47.080		\$ 3,641,170	\$ 2,300,585
Office of Cyberinfrastructure Total			<u>\$ 3,641,170</u>	<u>\$ 2,300,585</u>
Office of International and Integrative Activities	47.079		\$ 94,041	\$ -
Office of International and Integrative Activities Total			<u>\$ 94,041</u>	<u>\$ -</u>
Polar Programs	47.078		\$ 105,784	\$ -
Polar Programs Total			<u>\$ 105,784</u>	<u>\$ -</u>
Social, Behavioral, and Economic Sciences	47.075		\$ 1,171,413	\$ 278,122
Social, Behavioral, and Economic Sciences Total			<u>\$ 1,171,413</u>	<u>\$ 278,122</u>
	47 CNS-1322177		\$ 205,022	\$ -
	47 DMR-1355404		\$ 239,339	\$ -
			<u>\$ 444,361</u>	<u>\$ -</u>
ARRA - Trans-NSF Recovery Act Research Support	47.082		\$ 686,439	\$ -
ARRA - Trans-NSF Recovery Act Research Support Total			<u>\$ 686,439</u>	<u>\$ -</u>
Direct Total			<u>\$ 35,821,959</u>	<u>\$ 4,046,319</u>
Pass Through Biological Sciences	47.074	COLORADO STATE UNIVERSITY	\$ 407,127	\$ -
		FLORIDA INTERNATIONAL UNIVERSITY	\$ 18,993	\$ -
		IOWA STATE UNIVERSITY	\$ 61,030	\$ -
		KANSAS STATE UNIVERSITY	\$ 75,379	\$ -
		UNIVERSITY OF TEXAS AT AUSTIN	\$ 243,844	\$ -
Biological Sciences Total			<u>\$ 806,373</u>	<u>\$ -</u>
Computer and Information Science and Engineering	47.070	NORTHEASTERN UNIVERSITY	\$ 45,506	\$ -
		RAYTHEON BBN TECHNOLOGIES CORPORATION	\$ 1,057,962	\$ 195,800
		RENSSELAER POLYTECHNIC INSTITUTE	\$ 88,851	\$ -
		RUTGERS UNIVERSITY	\$ 2,299	\$ -
		SAM HOUSTON STATE UNIVERSITY	\$ 7,952	\$ -
		UNIVERSITY OF CALIFORNIA, LOS ANGELES	\$ 64,189	\$ -
		UNIVERSITY OF CALIFORNIA, SAN DIEGO	\$ 47,727	\$ -
Computer and Information Science and Engineering Total			<u>\$ 1,314,486</u>	<u>\$ 195,800</u>
Education and Human Resources	47.076	AMERICAN EDUCATIONAL RESEARCH ASSOCIATION	\$ 12,358	\$ -
		BOSTON COLLEGE	\$ 14,764	\$ -
		BUTLER UNIVERSITY	\$ 24,664	\$ -
		CARNEGIE MELLON UNIVERSITY	\$ 21,682	\$ -
		CHICAGO STATE UNIVERSITY	\$ 305,011	\$ -
		EARLHAM COLLEGE	\$ 7,393	\$ -
		PENNSYLVANIA STATE UNIVERSITY	\$ 9,408	\$ -
		PURDUE UNIVERSITY	\$ 115,737	\$ -
		RUTGERS UNIVERSITY	\$ 4,173	\$ -
		UNIVERSITY OF MISSOURI, COLUMBIA	\$ 67,016	\$ -
		UNIVERSITY OF NEBRASKA	\$ 9,024	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Education and Human Resources Total			\$ 591,230	\$ -
Engineering Grants	47.041	BALL STATE UNIVERSITY	\$ 22,992	\$ -
		MULTI SCALE SOLUTIONS	\$ 34,873	\$ -
		PURDUE UNIVERSITY	\$ 6,896	\$ -
		UNIVERSITY OF NOTRE DAME	\$ 2,863	\$ -
		WRIGHT STATE UNIVERSITY	\$ 102,561	\$ -
Engineering Grants Total			\$ 170,185	\$ -
Geosciences	47.050	ARIZONA GEOLOGICAL SURVEY	\$ 35	\$ -
		CONSORTIUM FOR OCEAN LEADERSHIP	\$ 33,241	\$ -
		OREGON STATE UNIVERSITY	\$ 49,751	\$ -
		UNIVERSIDAD DEL VALLE DE GUATEMALA	\$ 9,295	\$ -
		UNIVERSITY OF GEORGIA	\$ 37,461	\$ -
		UNIVERSITY OF TEXAS AT AUSTIN	\$ 25,011	\$ -
Geosciences Total			\$ 154,794	\$ -
Mathematical and Physical Sciences	47.049	NATIONAL INSTITUTE OF STATISTICAL SCIENCES	\$ 29,260	\$ -
		UNIVERSITY OF CALIFORNIA, RIVERSIDE	\$ 7,800	\$ -
		UNIVERSITY OF CHICAGO	\$ 424,571	\$ -
		UNIVERSITY OF MINNESOTA	\$ 28,000	\$ -
		UNIVERSITY OF NOTRE DAME	\$ (5,809)	\$ -
		UNIVERSITY OF PENNSYLVANIA	\$ 43,906	\$ -
		UNIVERSITY OF WISCONSIN	\$ 799,523	\$ -
Mathematical and Physical Sciences Total			\$ 1,327,251	\$ -
Office of Cyberinfrastructure	47.080	UNIVERSITY AT BUFFALO	\$ 165,297	\$ -
		UNIVERSITY OF CALIFORNIA, SAN DIEGO	\$ 89,305	\$ -
		UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN	\$ 1,750,679	\$ -
		UNIVERSITY OF MICHIGAN	\$ 271,256	\$ -
		UNIVERSITY OF TENNESSEE	\$ 37,789	\$ -
		UNIVERSITY OF TEXAS AT AUSTIN	\$ 189,030	\$ -
		VIRGINIA POLYTECHNIC INSTITUTE & STATE UNIVERSITY	\$ 71,054	\$ -
Office of Cyberinfrastructure Total			\$ 2,574,410	\$ -
Polar Programs	47.078	UNIVERSITY OF KANSAS	\$ 227,620	\$ -
Polar Programs Total			\$ 227,620	\$ -
Social, Behavioral, and Economic Sciences	47.075	ASSOCIATION FOR INSTITUTIONAL RESEARCH	\$ 1,120	\$ -
		DUKE UNIVERSITY	\$ 48,309	\$ -
		RESEARCH FOUNDATION CITY UNIVERSITY OF NEW YORK	\$ 37,052	\$ -
		UNIVERSITY OF COLORADO	\$ 27,005	\$ -
		VANDERBILT UNIVERSITY	\$ 19,462	\$ -
Social, Behavioral, and Economic Sciences Total			\$ 132,948	\$ -
	47 CHICAGO STATE/HRD1202563/NGUYEN	CHICAGO STATE UNIVERSITY	\$ 18,614	\$ -
	47 UCD26692	UNIVERSITY OF CALIFORNIA, DAVIS	\$ 18,868	\$ -
	47 UNKNOWN	OHIO STATE UNIVERSITY	\$ 50	\$ -
			\$ 37,532	\$ -
ARRA - Trans-NSF Recovery Act Research Support	47.082	MICHIGAN STATE UNIVERSITY	\$ 83,412	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

ARRA - Trans-NSF Recovery Act Research Support					
ARRA - Trans-NSF Recovery Act Research Support Total			\$ 83,412	\$ -	
<hr/>					
Pass Through Total			\$ 7,420,241	\$ 195,800	
<hr/>					
National Science Foundation Total			\$ 43,242,200	\$ 4,242,119	
National Science Foundation Total			\$ 43,242,200	\$ 4,242,119	
<hr/>					
Office of the Director of National Intelligence					
Office of the Director of National Intelligence					
Pass Through					
	99 9500010543	RAYTHEON BBN TECHNOLOGIES CORPORATION	\$ 150,991	\$ -	
	99 FA8650-12-C-7212	OBJECTVIDEO, INC.	\$ 83,572	\$ -	
	99 S-001316.02	APPLIED RESEARCH ASSOCIATES INC	\$ 315,209	\$ -	
			\$ 549,772	\$ -	
<hr/>					
Pass Through Total			\$ 549,772	\$ -	
<hr/>					
Office of the Director of National Intelligence Total			\$ 549,772	\$ -	
Office of the Director of National Intelligence Total			\$ 549,772	\$ -	
<hr/>					
Small Business Administration					
Small Business Administration					
Pass Through					
	59 UNKNOWN	INDIANA ECONOMIC DEVELOPMENT CORPORATION	\$ 43,208	\$ -	
			\$ 43,208	\$ -	
<hr/>					
Pass Through Total			\$ 43,208	\$ -	
<hr/>					
Small Business Administration Total			\$ 43,208	\$ -	
Small Business Administration Total			\$ 43,208	\$ -	
<hr/>					
Research Total			\$ 234,387,775	\$ 25,319,943	
<hr/>					
Student Financial Assistance Cluster					
Department of Education					
Office of Student Financial Assistance Programs					
Direct					
Federal Pell Grant Program		84.063	\$ 107,153,949	\$ -	
Federal Pell Grant Program Total			\$ 107,153,949	\$ -	
<hr/>					
Federal Supplemental Educational Opportunity Grants		84.007	\$ 3,352,781	\$ -	
Federal Supplemental Educational Opportunity Grants Total			\$ 3,352,781	\$ -	
<hr/>					
Federal Work-Study Program		84.033	\$ 3,904,551	\$ -	
Federal Work-Study Program Total			\$ 3,904,551	\$ -	
<hr/>					
Federal Perkins Loan Program - Loan / Loan Guarantee		84.038	\$ 10,015,022	\$ -	
Federal Perkins Loan Program - Loan / Loan Guarantee Total			\$ 10,015,022	\$ -	

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Federal Perkins Loan Program	84.038		\$ 323,302	\$ -
Federal Perkins Loan Program Total			\$ 323,302	\$ -
Federal Direct Student Loans	84.268		\$ 514,116,746	\$ -
Federal Direct Student Loans Total			\$ 514,116,746	\$ -
Direct Total			\$ 638,866,351	\$ -
Office of Student Financial Assistance Programs Total			\$ 638,866,351	\$ -
Department of Education Total			\$ 638,866,351	\$ -
Department of Health and Human Services Health Resources And Services Administration Direct Health Professions Student Loans, Including Primary Care Loans/Loans for Disadvantaged Students	93.342		\$ 1,418,242	\$ -
Health Professions Student Loans, Including Primary Care Loans/Loans for Disadvantaged Students Total			\$ 1,418,242	\$ -
Nursing Student Loans	93.364		\$ 303,558	\$ -
Nursing Student Loans Total			\$ 303,558	\$ -
Nurse Faculty Loan Program (NFLP)	93.264		\$ 66,109	\$ -
Nurse Faculty Loan Program (NFLP) Total			\$ 66,109	\$ -
ARRA - Nurse Faculty Loan Program	93.408		\$ 201,504	\$ -
ARRA - Nurse Faculty Loan Program Total			\$ 201,504	\$ -
Direct Total			\$ 1,989,413	\$ -
Health Resources And Services Administration Total			\$ 1,989,413	\$ -
Department of Health and Human Services Total			\$ 1,989,413	\$ -
Student Financial Assistance Cluster Total			\$ 640,855,764	\$ -
Aging Cluster Department of Health and Human Services Administration For Community Living Pass Through				
Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers	93.044	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 300,478	\$ -
Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers Total			\$ 300,478	\$ -
Special Programs for the Aging Title III, Part C Nutrition Services	93.045	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 948,504	\$ -
Special Programs for the Aging Title III, Part C Nutrition Services Total			\$ 948,504	\$ -
Pass Through Total			\$ 1,248,982	\$ -
Administration For Community Living Total			\$ 1,248,982	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Department of Health and Human Services Total			\$ 1,248,982	\$ -
Aging Cluster Total			\$ 1,248,982	\$ -
CCDF Cluster				
Department of Health and Human Services				
Administration For Children And Families				
Pass Through				
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 39,619	\$ 24,709
Child Care Mandatory and Matching Funds of the Child Care and Development Fund Total			\$ 39,619	\$ 24,709
Pass Through Total			\$ 39,619	\$ 24,709
Administration For Children And Families Total			\$ 39,619	\$ 24,709
Department of Health and Human Services Total			\$ 39,619	\$ 24,709
CCDBG - State-Administered CDBG Cluster				
CDBG - State-Administered CDBG Cluster				
Department of Housing and Urban Development				
Office Of Community Planning And Development				
Pass Through				
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228	INDIANA OFFICE COMMUNITY & RURAL AFFAIRS	\$ 769,525	\$ -
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii Total			\$ 769,525	\$ -
Pass Through Total			\$ 769,525	\$ -
Office Of Community Planning And Development Total			\$ 769,525	\$ -
Department of Housing and Urban Development Total			\$ 769,525	\$ -
CDBG - State-Administered CDBG Cluster Total			\$ 769,525	\$ -
Highway Safety Cluster				
Department of Transportation				
National Highway Traffic Safety Administration (nhtsa)				
Pass Through				
State and Community Highway Safety	20.600	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 241,532	\$ 8,804
State and Community Highway Safety Total			\$ 241,532	\$ 8,804
Pass Through Total			\$ 241,532	\$ 8,804
National Highway Traffic Safety Administration (nhtsa) Total			\$ 241,532	\$ 8,804
Department of Transportation Total			\$ 241,532	\$ 8,804
Highway Safety Cluster Total			\$ 241,532	\$ 8,804
Medicaid Cluster				
Department of Health and Human Services				
Centers For Medicare And Medicaid Services				
Pass Through				
Medical Assistance Program	93.778	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 14,797	\$ -
Medical Assistance Program Total			\$ 14,797	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Pass Through Total			<u>\$ 14,797</u>	<u>\$ -</u>
Centers For Medicare And Medicaid Services Total			\$ 14,797	\$ -
Department of Health and Human Services Total			<u>\$ 14,797</u>	<u>\$ -</u>
<hr/>				
Medicaid Cluster Total			<u>\$ 14,797</u>	<u>\$ -</u>
<hr/>				
Special Education (IDEA) Cluster				
Department of Education				
Office Of Special Education And Rehabilitative Services				
Pass Through				
Special Education_Grants to States	84.027	INDIANA DEPARTMENT OF EDUCATION	\$ 182,917	\$ -
Special Education_Grants to States Total			<u>\$ 182,917</u>	<u>\$ -</u>
<hr/>				
Pass Through Total			<u>\$ 182,917</u>	<u>\$ -</u>
Office Of Special Education And Rehabilitative Services Total			\$ 182,917	\$ -
Department of Education Total			<u>\$ 182,917</u>	<u>\$ -</u>
<hr/>				
Special Education (IDEA) Cluster Total			<u>\$ 182,917</u>	<u>\$ -</u>
<hr/>				
TRIO Cluster				
Department of Education				
Office Of Postsecondary Education				
Direct				
TRIO_McNair Post-Baccalaureate Achievement	84.217		\$ 215,203	\$ -
TRIO_McNair Post-Baccalaureate Achievement Total			<u>\$ 215,203</u>	<u>\$ -</u>
<hr/>				
TRIO_Student Support Services	84.042		\$ 684,349	\$ -
TRIO_Student Support Services Total			<u>\$ 684,349</u>	<u>\$ -</u>
<hr/>				
TRIO_Upward Bound	84.047		\$ 515,199	\$ -
TRIO_Upward Bound Total			<u>\$ 515,199</u>	<u>\$ -</u>
<hr/>				
Direct Total			<u>\$ 1,414,751</u>	<u>\$ -</u>
Office Of Postsecondary Education Total			\$ 1,414,751	\$ -
Department of Education Total			<u>\$ 1,414,751</u>	<u>\$ -</u>
<hr/>				
TRIO Cluster Total			<u>\$ 1,414,751</u>	<u>\$ -</u>
<hr/>				
Other Programs				
Agency for International Development				
Agency For International Development				
Direct				
Foreign Assistance to American Schools and Hospitals Abroad (ASHA)	98.006		\$ 579,742	\$ -
Foreign Assistance to American Schools and Hospitals Abroad (ASHA) Total			<u>\$ 579,742</u>	<u>\$ -</u>
<hr/>				
Global Development Alliance	98.011		\$ 226,523	\$ 224,543
Global Development Alliance Total			<u>\$ 226,523</u>	<u>\$ 224,543</u>
<hr/>				
USAID Foreign Assistance for Programs Overseas	98.001		\$ 269,553	\$ -
USAID Foreign Assistance for Programs Overseas Total			<u>\$ 269,553</u>	<u>\$ -</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			\$	1,075,818	\$	224,543
Pass Through						
USAID Development Partnerships for University Cooperation and Development	98.012	HIGHER EDUCATION FOR DEVELOPMENT	\$	2,381,414	\$	1,000,400
USAID Development Partnerships for University Cooperation and Development Total			\$	<u>2,381,414</u>	\$	<u>1,000,400</u>
	98 AID-497-C-12-00001-IU-01	CHEMONICS INTERNATIONAL	\$	299,362	\$	-
	98 AID-615-A-12-00002	MOI TEACHING AND REFERRAL HOSPITAL	\$	2,802,048	\$	1,073,226
			\$	<u>3,101,410</u>	\$	<u>1,073,226</u>
Pass Through Total			\$	<u>5,482,824</u>	\$	<u>2,073,626</u>
Agency For International Development Total			\$	<u>6,558,642</u>	\$	<u>2,298,169</u>
Agency for International Development Total			\$	<u>6,558,642</u>	\$	<u>2,298,169</u>
Corporation for National and Community Service						
Corporation For National And Community Service						
Direct						
Volunteers in Service to America	94.013		\$	30,773	\$	-
Volunteers in Service to America Total			\$	<u>30,773</u>	\$	-
Direct Total			\$	<u>30,773</u>	\$	-
Pass Through						
AmeriCorps	94.006	INDIANA OFFICE FAITH BASED & COMMUNITY INITIATIVES	\$	106,272	\$	-
AmeriCorps Total			\$	<u>106,272</u>	\$	-
	94 F20-3-12-AF-010	INDIANA OFFICE FAITH BASED & COMMUNITY INITIATIVES	\$	24,188	\$	-
			\$	<u>24,188</u>	\$	-
Pass Through Total			\$	<u>130,460</u>	\$	-
Corporation For National And Community Service Total			\$	<u>161,233</u>	\$	-
Corporation for National and Community Service Total			\$	<u>161,233</u>	\$	-
Department of Agriculture						
Food And Nutrition Service						
Pass Through						
Child and Adult Care Food Program	10.558	INDIANA DEPARTMENT OF EDUCATION	\$	90,289	\$	-
Child and Adult Care Food Program Total			\$	<u>90,289</u>	\$	-
Pass Through Total			\$	<u>90,289</u>	\$	-
Food And Nutrition Service Total			\$	<u>90,289</u>	\$	-
Forest Service						
Direct						

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

	10 08-CS-11132466-202		\$	96,252	\$	-
	10 09-PA-11091200-010		\$	9,324	\$	-
	10 10-CS-11091200-003		\$	3,000	\$	-
	10 11-CS-110911200-010^M01		\$	582	\$	-
	10 14-CS-11132466-023		\$	<u>27,407</u>	\$	-
			\$	<u>136,565</u>	\$	-
Direct Total			\$	<u>136,565</u>	\$	-
Forest Service Total			\$	<u>136,565</u>	\$	-
Department of Agriculture Total			\$	<u>226,854</u>	\$	-
Department of Commerce						
Department of Commerce						
Direct						
	11 DG1330-10-CN-0079		\$	461,240	\$	-
	11 ST-1330-13-CQ-0037		\$	<u>755,831</u>	\$	-
			\$	<u>1,217,071</u>	\$	-
Direct Total			\$	<u>1,217,071</u>	\$	-
Pass Through						
	11 E16-4-BKS0132	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$	5,409	\$	-
	11 E16-4-BKS0325	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$	10,606	\$	-
	11 UNKNOWN	MCNC - NORTH CAROLINA	\$	<u>22,356</u>	\$	-
			\$	<u>38,371</u>	\$	-
Pass Through Total			\$	38,371	\$	-
Department of Commerce Total			\$	<u>1,255,442</u>	\$	-
National Institute Of Standards And Technology (nist)						
Direct						
Measurement and Engineering Research and Standards	11.609		\$	<u>8,736</u>	\$	-
Measurement and Engineering Research and Standards Total			\$	<u>8,736</u>	\$	-
Direct Total			\$	<u>8,736</u>	\$	-
National Institute Of Standards And Technology (nist) Total			\$	<u>8,736</u>	\$	-
National Oceanic And Atmospheric Administration (noaa)						
Pass Through						
Coastal Zone Management Administration Awards	11.419	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$	<u>21,411</u>	\$	-
Coastal Zone Management Administration Awards Total			\$	<u>21,411</u>	\$	-
Pass Through Total			\$	<u>21,411</u>	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

National Oceanic And Atmospheric Administration (noaa) Total			\$	21,411	\$	-
National Telecommunications and Information Administration						
Pass Through						
Special Projects	11.553	PUBLIC BROADCASTING SERVICE	\$	90,202	\$	-
Special Projects Total			\$	90,202	\$	-
ARRA - State Broadband Data and Development Grant Program	11.558	INDIANA OFFICE OF TECHNOLOGY	\$	(1,737)	\$	-
ARRA - State Broadband Data and Development Grant Program Total			\$	(1,737)	\$	-
Pass Through Total			\$	88,465	\$	-
National Telecommunications and Information Administration Total			\$	88,465	\$	-
Department of Commerce Total			\$	1,374,054	\$	-
Department of Defense						
Department of Defense						
Direct						
12 Beerval Richandra, Kavya URS			\$	1,186	\$	-
12 HDQMWR-08-C-0036^P000017			\$	49,581	\$	-
12 HDTRA-1-10-A-0003			\$	42,092	\$	-
12 HT940412M0179			\$	43,441	\$	-
12 Laura Danielson			\$	28,368	\$	-
12 N00164-14-P-0307			\$	996	\$	-
12 N40083-10-M-2317^P2			\$	(637)	\$	-
12 Richard Anderson			\$	20,244	\$	-
12 Richard Stevens			\$	32,725	\$	-
12 W912L9-13-P-0086			\$	11,440	\$	-
12 W912L9-13-P-0149			\$	1,913	\$	-
			\$	231,349	\$	-
Direct Total			\$	231,349	\$	-
Pass Through						
12 0704400		MAINE INSTITUTE FOR HUMAN GENETICS & HEALTH	\$	33,010	\$	-
12 6400248943E		HONEYWELL, INCORPORATED	\$	8,940	\$	-
12 8200177059		NORTHROP GRUMMAN INFORMATION TECHNOLOGY	\$	44,700	\$	-
12 FLOW		GREENVILLE HOSPITAL SYSTEM	\$	3,400	\$	-
12 N00164-11-D-GM25		NAVAL SURFACE WARFARE CENTER CRANE DIVISION	\$	7,380	\$	-
			\$	97,430	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Pass Through Total			\$ 97,430	\$ -
Department of Defense Total			\$ 328,779	\$ -
National Security Agency				
Direct				
Language Grant Program	12.900		\$ 126,470	\$ -
Language Grant Program Total			\$ 126,470	\$ -
Direct Total			\$ 126,470	\$ -
National Security Agency Total			\$ 126,470	\$ -
Office Of The Secretary Of Defense				
Direct				
Basic, Applied, and Advanced Research in Science and Engineering	12.630		\$ 2,862	\$ -
Basic, Applied, and Advanced Research in Science and Engineering Total			\$ 2,862	\$ -
Direct Total			\$ 2,862	\$ -
Pass Through				
ROTC Language and Culture Training Grants	12.357	INSTITUTE OF INTERNATIONAL EDUCATION	\$ 343,845	\$ -
ROTC Language and Culture Training Grants Total			\$ 343,845	\$ -
The Language Flagship Grants to Institutions of Higher Education	12.550	INSTITUTE OF INTERNATIONAL EDUCATION	\$ 792,716	\$ -
The Language Flagship Grants to Institutions of Higher Education Total			\$ 792,716	\$ -
Language Training Center	12.579	INSTITUTE OF INTERNATIONAL EDUCATION	\$ 74,316	\$ -
Language Training Center Total			\$ 74,316	\$ -
Pass Through Total			\$ 1,210,877	\$ -
Office Of The Secretary Of Defense Total			\$ 1,213,739	\$ -
U.s. Army Medical Command				
Pass Through				
Military Medical Research and Development	12.420	CORNELL UNIVERSITY	\$ 33,367	\$ -
		GREENVILLE HOSPITAL SYSTEM	\$ 12,600	\$ -
		SARCOMA ALLIANCE FOR RESEARCH THROUGH COLLABORATIO	\$ 5,244	\$ -
Military Medical Research and Development Total			\$ 51,211	\$ -
Pass Through Total			\$ 51,211	\$ -
U.s. Army Medical Command Total			\$ 51,211	\$ -
Department of Defense Total			\$ 1,720,199	\$ -
Department of Education				
Department of Education				
Direct				
Bilingual Education_Professional Development	84.195		\$ 38,997	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Bilingual Education_Professional Development											
Bilingual Education_Professional Development Total								\$	38,997	\$	-
Direct Total								\$	38,997	\$	-
Pass Through											
National Writing Project	84.928					NATIONAL WRITING PROJECT CORPORATION		\$	33,739	\$	-
National Writing Project Total								\$	33,739	\$	-
	84 10-04					INDIANA COMMISSION FOR HIGHER EDUCATION		\$	4,668	\$	-
	84 94-IN02					NATIONAL WRITING PROJECT CORPORATION		\$	944	\$	-
	84 A58-3-13CI-1269					INDIANA DEPARTMENT OF EDUCATION		\$	175,484	\$	-
	84 A58-4-140T-1657					INDIANA DEPARTMENT OF EDUCATION		\$	62,681	\$	-
	84 J22-13-C0205					INDIANA COMMISSION FOR HIGHER EDUCATION		\$	59,487	\$	-
	84 J22-14-C0292					INDIANA COMMISSION FOR HIGHER EDUCATION		\$	1,444	\$	-
	84 PE4Me					INDIANAPOLIS PUBLIC SCHOOLS		\$	8,405	\$	-
	84 UNKNOWN					SOUTH BEND COMMUNITY SCHOOL CORPORATION		\$	14,553	\$	-
								\$	327,666	\$	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants	84.395					FLORIDA ATLANTIC UNIVERSITY		\$	22,803	\$	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Race-to-the-Top Incentive Grants Total								\$	22,803	\$	-
Pass Through Total								\$	384,208	\$	-
Department of Education Total								\$	423,205	\$	-
Institute Of Education Sciences											
Pass Through											
Research in Special Education	84.324					UNIVERSITY OF KANSAS		\$	70,812	\$	-
Research in Special Education Total								\$	70,812	\$	-
Pass Through Total								\$	70,812	\$	-
Institute Of Education Sciences Total								\$	70,812	\$	-
Office Of Educational Research And Improvement											
Pass Through											
Twenty-First Century Community Learning Centers	84.287					KENTUCKY DEPARTMENT OF EDUCATION		\$	10,836	\$	-
Twenty-First Century Community Learning Centers Total								\$	10,836	\$	-
Pass Through Total								\$	10,836	\$	-
Office Of Educational Research And Improvement Total								\$	10,836	\$	-
Office Of Elementary And Secondary Education											
Direct											
Civil Rights Training and Advisory Services	84.004							\$	795,347	\$	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Civil Rights Training and Advisory Services					
Civil Rights Training and Advisory Services Total			\$	795,347	\$ -
English Language Acquisition State Grants	84.365		\$	423,183	\$ -
English Language Acquisition State Grants Total			\$	423,183	\$ -
Safe and Drug-Free Schools and Communities_National Programs	84.184		\$	25,526	\$ -
Safe and Drug-Free Schools and Communities_National Programs Total			\$	25,526	\$ -
Direct Total			\$	1,244,056	\$ -
Pass Through					
Improving Teacher Quality State Grants	84.367		\$	177,194	\$ -
		INDIANA COMMISSION FOR HIGHER EDUCATION	\$	31,754	\$ -
		NATIONAL WRITING PROJECT CORPORATION			
Improving Teacher Quality State Grants Total			\$	208,948	\$ -
Title I Grants to Local Educational Agencies	84.010		\$	21,118	\$ -
		INDIANAPOLIS PUBLIC SCHOOLS			
Title I Grants to Local Educational Agencies Total			\$	21,118	\$ -
Pass Through Total			\$	230,066	\$ -
Office Of Elementary And Secondary Education Total			\$	1,474,122	\$ -
Office Of Innovation And Improvement					
Direct					
Fund for the Improvement of Education	84.215		\$	469,585	\$ 40,000
Fund for the Improvement of Education Total			\$	469,585	\$ 40,000
Direct Total			\$	469,585	\$ 40,000
Pass Through					
Fund for the Improvement of Education	84.215		\$	(618)	\$ -
		DORCAS PLACE ADULT AND FAMILY LEARNING CENTER, INC	\$	682	\$ -
		MARY RIGG NEIGHBORHOOD CENTER	\$	29,465	\$ -
		RICHMOND COMMUNITY SCHOOLS			
Fund for the Improvement of Education Total			\$	29,529	\$ -
Pass Through Total			\$	29,529	\$ -
Office Of Innovation And Improvement Total			\$	499,114	\$ 40,000
Office Of Postsecondary Education					
Direct					
Centers for International Business Education	84.220		\$	253,152	\$ -
Centers for International Business Education Total			\$	253,152	\$ -
Child Care Access Means Parents in School	84.335		\$	59,934	\$ -
Child Care Access Means Parents in School Total			\$	59,934	\$ -
Fund for the Improvement of Postsecondary Education	84.116		\$	287,063	\$ 70,249

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Fund for the Improvement of Postsecondary Education Total			\$ 287,063	\$ 70,249
Graduate Assistance in Areas of National Need	84.200		\$ 242,675	\$ -
Graduate Assistance in Areas of National Need Total			\$ 242,675	\$ -
Language Resource Centers	84.229		\$ 395,326	\$ -
Language Resource Centers Total			\$ 395,326	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015		\$ 2,796,380	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program Total			\$ 2,796,380	\$ -
Direct Total			\$ 4,034,530	\$ 70,249
Pass Through				
College Access Challenge Grant Program	84.378	INDIANA COMMISSION FOR HIGHER EDUCATION	\$ 401	\$ -
College Access Challenge Grant Program Total			\$ 401	\$ -
Fund for the Improvement of Postsecondary Education	84.116	RESEARCH FOUNDATION CITY UNIVERSITY OF NEW YORK	\$ 5,685	\$ -
Fund for the Improvement of Postsecondary Education Total			\$ 5,685	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015	DUKE UNIVERSITY	\$ 15,800	\$ -
		GEORGETOWN UNIVERSITY	\$ 21,395	\$ -
		UNIVERSITY OF ILLINOIS	\$ 353,080	\$ -
		UNIVERSITY OF MICHIGAN	\$ 3,929	\$ -
		UNIVERSITY OF PENNSYLVANIA	\$ 761	\$ -
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program Total			\$ 394,965	\$ -
Undergraduate International Studies and Foreign Language Programs	84.016	IVY TECH COMMUNITY COLLEGE OF INDIANA	\$ 42,041	\$ -
Undergraduate International Studies and Foreign Language Programs Total			\$ 42,041	\$ -
Pass Through Total			\$ 443,092	\$ -
Office Of Postsecondary Education Total			\$ 4,477,622	\$ 70,249
Office Of Special Education And Rehabilitative Services				
Direct				
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325		\$ 105,995	\$ -
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities Total			\$ 105,995	\$ -
Direct Total			\$ 105,995	\$ -
Pass Through				
National Institute on Disability and Rehabilitation Research	84.133	UNIVERSITY OF ILLINOIS AT CHICAGO	\$ 17,878	\$ -
National Institute on Disability and Rehabilitation Research Total			\$ 17,878	\$ -
Rehabilitation Services_Vocational Rehabilitation Grants to States	84.126	INDIANA DIV. OF DISABILITY & REHABILITATIVE SERVIC	\$ 426,589	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Rehabilitation Services_Vocational Rehabilitation Grants to States			\$	426,589	\$	-
Rehabilitation Services_Vocational Rehabilitation Grants to States Total						
Special Education_Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	84.326	UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL	\$	18,629	\$	-
Special Education_Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total			\$	18,629	\$	-
Special Education-Grants for Infants and Families	84.181	INDIANA DIV. OF DISABILITY & REHABILITATIVE SERVIC	\$	52,457	\$	-
Special Education-Grants for Infants and Families Total			\$	52,457	\$	-
Pass Through Total			\$	515,553	\$	-
Office Of Special Education And Rehabilitative Services Total			\$	621,548	\$	-
Office Of Vocational And Adult Education						
Pass Through						
Career and Technical Education -- Basic Grants to States	84.048	INDIANA DEPARTMENT OF WORKFORCE DEVELOPMENT IVY TECH STATE COLLEGE NORTHWEST	\$	62,372	\$	-
			\$	(225)	\$	-
Career and Technical Education -- Basic Grants to States Total			\$	62,147	\$	-
Pass Through Total			\$	62,147	\$	-
Office Of Vocational And Adult Education Total			\$	62,147	\$	-
Department of Education Total			\$	7,639,406	\$	110,249
Department Of Energy						
Department Of Energy						
Pass Through						
ARRA - Geological Sequestration Site Characterization	81.132	UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN	\$	75,659	\$	-
ARRA - Geological Sequestration Site Characterization Total			\$	75,659	\$	-
Fossil Energy Research and Development	81.089	UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN	\$	110,060	\$	88,216
Fossil Energy Research and Development Total			\$	110,060	\$	88,216
Renewable Energy Research and Development	81.087	WEST VIRGINIA UNIVERSITY	\$	61,425	\$	-
Renewable Energy Research and Development Total			\$	61,425	\$	-
	81 116535-01	BATTELLE ENERGY ALLIANCE., LLC	\$	3,783	\$	-
	81 1211490	SANDIA NATIONAL LABORATORY	\$	76,921	\$	-
	81 1441104	SANDIA NATIONAL LABORATORY	\$	35,387	\$	-
	81 179478/DE-AC05-76RL01830	BATTELLE PACIFIC NORTHWEST LABORATORIES	\$	26,674	\$	7,366
	81 202208^M18	BATTELLE MEMORIAL INSTITUTE	\$	18,891	\$	-
	81 228148	BATTELLE PACIFIC NORTHWEST LABORATORIES	\$	124,360	\$	-
	81 240296	BROOKHAVEN NATIONAL LABORATORY	\$	122,158	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

	81 347370	BATTELLE MEMORIAL INSTITUTE	\$ 96,659	\$ -
	81 4000123279	OAK RIDGE NATIONAL LABORATORY	\$ 14,368	\$ -
	81 607119	FERMI NATIONAL ACCELERATOR LABORATORY	\$ 4,023	\$ -
	81 609365	FERMI NATIONAL ACCELERATOR LABORATORY	\$ (2,870)	\$ -
	81 JSA-10-C0507	THOMAS JEFFERSON NATIONAL ACCELERATOR FACILITY	\$ 11,867	\$ -
			<u>\$ 532,221</u>	<u>\$ 7,366</u>
ARRA - Fossil Energy Research and Development	81.089	ARIZONA GEOLOGICAL SURVEY	\$ 66,872	\$ -
ARRA - Fossil Energy Research and Development Total			<u>\$ 66,872</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 846,237</u>	<u>\$ 95,582</u>
Department Of Energy Total			<u>\$ 846,237</u>	<u>\$ 95,582</u>
Department Of Energy Total			<u>\$ 846,237</u>	<u>\$ 95,582</u>
Department of Health and Human Services				
Administration For Children And Families				
Pass Through				
Affordable Care Act (ACA) Personal Responsibility Education Program	93.092	INDIANA FAMILY HEALTH COUNCIL	\$ 101,448	\$ -
Affordable Care Act (ACA) Personal Responsibility Education Program Total			<u>\$ 101,448</u>	<u>\$ -</u>
Child Welfare Research Training or Demonstration	93.648	UNIVERSITY OF ALBANY-SUNY	\$ 17,233	\$ -
Child Welfare Research Training or Demonstration Total			<u>\$ 17,233</u>	<u>\$ -</u>
Social Services Block Grant	93.667	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 703,607	\$ -
Social Services Block Grant Total			<u>\$ 703,607</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 822,288</u>	<u>\$ -</u>
Administration For Children And Families Total			<u>\$ 822,288</u>	<u>\$ -</u>
Administration For Community Living				
Direct				
University Centers for Excellence in Developmental Disabilities Education, Research, and Service	93.632		\$ 535,904	\$ -
University Centers for Excellence in Developmental Disabilities Education, Research, and Service Total			<u>\$ 535,904</u>	<u>\$ -</u>
Direct Total			<u>\$ 535,904</u>	<u>\$ -</u>
Pass Through				
Developmental Disabilities Basic Support and Advocacy Grants	93.630	INDIANA GOVERNOR'S PLNG COUNCIL PEOPLE WITH DISAB	\$ (128)	\$ -
Developmental Disabilities Basic Support and Advocacy Grants Total			<u>\$ (128)</u>	<u>\$ -</u>
National Family Caregiver Support, Title III, Part E	93.052	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 66,295	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

National Family Caregiver Support, Title III, Part E Total			\$	66,295	\$	-
Special Programs for the Aging_Title III, Part D_Disease Prevention and Health Promotion Services	93.043	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$	12,293	\$	-
Special Programs for the Aging_Title III, Part D_Disease Prevention and Health Promotion Services Total			\$	12,293	\$	-
Special Programs for the Aging_Title IV_and Title II_Discretionary Projects	93.048	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$	2,239	\$	-
Special Programs for the Aging_Title IV_and Title II_Discretionary Projects Total			\$	2,239	\$	-
Special Programs for the Aging_Title VII, Chapter 2_Long Term Care Ombudsman Services for Older Individuals	93.042	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$	7,735	\$	-
Special Programs for the Aging_Title VII, Chapter 2_Long Term Care Ombudsman Services for Older Individuals Total			\$	7,735	\$	-
Pass Through Total			\$	88,434	\$	-
Administration For Community Living Total			\$	624,338	\$	-
Agency For Healthcare Research And Quality Direct National Research Service Awards_Health Services Research Training	93.225		\$	(389)	\$	-
National Research Service Awards_Health Services Research Training Total			\$	(389)	\$	-
Direct Total			\$	(389)	\$	-
Agency For Healthcare Research And Quality Total			\$	(389)	\$	-
Centers For Disease Control And Prevention Direct Centers for Disease Control and Prevention_Investigations and Technical Assistance	93.283		\$	83,818	\$	-
Centers for Disease Control and Prevention_Investigations and Technical Assistance Total			\$	83,818	\$	-
Direct Total			\$	83,818	\$	-
Pass Through Centers for Disease Control and Prevention_Investigations and Technical Assistance	93.283	INDIANA STATE DEPARTMENT OF HEALTH	\$	79,092	\$	-
Centers for Disease Control and Prevention_Investigations and Technical Assistance Total			\$	79,092	\$	-
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	NATIONAL CAMPAIGN PREVENT TEEN UNPLANNED PREGNANCY	\$	491	\$	-
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs Total			\$	491	\$	-
Global AIDS	93.067	REGENSTRIEF INSTITUTE, INC. RTI INTERNATIONAL	\$	328,928	\$	-
Global AIDS Total			\$	328,928	\$	-
Injury Prevention and Control Research and State and Community Based Programs	93.136	PURDUE UNIVERSITY	\$	2,500	\$	-
Injury Prevention and Control Research and State and Community Based Programs Total			\$	2,500	\$	-

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(Continued)

Innovations in Applied Public Health Research	93.061	NERX BIOSCIENCES, INC.	\$ 48,919	\$ -
Innovations in Applied Public Health Research Total			\$ 48,919	\$ -
National Public Health Improvement Initiative	93.292	INDIANA STATE DEPARTMENT OF HEALTH	\$ 18,089	\$ -
National Public Health Improvement Initiative Total			\$ 18,089	\$ -
PPHF 2012: Community Transformation Grants -Small Communities Program financed solely by 2012 Public Prevention and Health Funds	93.737	WELBORN BAPTIST FOUNDATION	\$ 74,384	\$ -
PPHF 2012: Community Transformation Grants -Small Communities Program financed solely by 2012 Public Prevention and Health Funds Total			\$ 74,384	\$ -
Preventive Health and Health Services Block Grant	93.991	INDIANA STATE DEPARTMENT OF HEALTH	\$ 58,313	\$ -
Preventive Health and Health Services Block Grant Total			\$ 58,313	\$ -
Pass Through Total			\$ 614,510	\$ -
Centers For Disease Control And Prevention Total			\$ 698,328	\$ -
Centers For Medicare And Medicaid Services Direct				
Affordable Care Act Initiative to Reduce Avoidable Hospitalizations among Nursing Facility Residents	93.621		\$ 3,251,632	\$ 2,521,062
Affordable Care Act Initiative to Reduce Avoidable Hospitalizations among Nursing Facility Residents Total			\$ 3,251,632	\$ 2,521,062
Health Care Innovation Awards (HCIA)	93.610		\$ 2,865,456	\$ 2,166,139
Health Care Innovation Awards (HCIA) Total			\$ 2,865,456	\$ 2,166,139
Direct Total			\$ 6,117,088	\$ 4,687,201
Centers For Medicare And Medicaid Services Total			\$ 6,117,088	\$ 4,687,201
Department of Health and Human Services Direct				
	93 200-2013-M-55383		\$ 22,904	\$ -
	93 HHSN268201200005I/TAA		\$ 52,756	\$ -
	93 HHSN268201200005I/TO1/COREA		\$ (1,415)	\$ -
	93 HHSN311201300284P		\$ 8,450	\$ -
	93 UNKNOWN		\$ 50,000	\$ 44,375
			\$ 132,695	\$ 44,375
Direct Total			\$ 132,695	\$ 44,375
Pass Through				
	93 #2013-05-0514-03/5U38HM000523-05	ASSOCIATION OF MATERNAL AND CHILD HEALTH PROGRAMS	\$ 4,000	\$ -
	93 1003 / 97-11-27-0437	CHILDREN'S BUREAU, INC.	\$ (282)	\$ -
	93 11XS052/HHSN261200800001E^2	SAIC-FREDERICK, INC.	\$ 45,960	\$ -

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	93 189793/HHSN-275201000003I*14	DUKE UNIVERSITY	\$	29	\$	-
	93 2033	ARC ASPICIO	\$	1	\$	-
	93 236423^4	BATTELLE MEMORIAL INSTITUTE	\$	6,948	\$	-
	93 370765	BATTELLE MEMORIAL INSTITUTE	\$	18,773	\$	-
	93 SUY01HL101794-03	UNIVERSITY OF PENNSYLVANIA	\$	60,694	\$	-
	93 8728-003/SS283200700006I	WESTAT	\$	(3,468)	\$	-
	93 D1-12-005	INDIANA ALCOHOL & TOBACCO COMMISSION	\$	114,944	\$	-
	93 D1-14-004	INDIANA ALCOHOL & TOBACCO COMMISSION	\$	117,918	\$	-
	93 D63-13-Community	INDIANA GOVERNOR'S PLNG COUNCIL PEOPLE WITH DISAB	\$	39,000	\$	15,298
	93 DEcIDE ID:62-EHC	OUTCOME SCIENCES, INC.	\$	17,954	\$	-
	93 HSFEHQ-10-D-0037	URS CORPORATION	\$	3,572	\$	-
	93 Trial Net Site 16	UNIVERSITY SOUTH FLORIDA	\$	191,645	\$	8,546
	93 UNKNOWN	CHILDREN'S BUREAU, INC.	\$	67,213	\$	-
		JOHN SNOW, INCORPORATED	\$	9,409	\$	-
		SONARMED, INC.	\$	7,895	\$	-
			\$	<u>702,205</u>	\$	<u>23,844</u>
ARRA	93 TCGA/N02-00-2010-00062	ANALYTICAL BIOLOGICAL SERVICES, ING.	\$	24,255	\$	-
ARRA Total			\$	<u>24,255</u>	\$	-
Pass Through Total			\$	<u>726,460</u>	\$	<u>23,844</u>
Department of Health and Human Services Total			\$	<u>859,155</u>	\$	<u>68,219</u>
Food And Drug Administration						
Pass Through						
Food and Drug Administration_Research	93.103	PENNSYLVANIA STATE UNIVERSITY	\$	<u>3,523</u>	\$	-
Food and Drug Administration_Research Total			\$	<u>3,523</u>	\$	-
Pass Through Total			\$	<u>3,523</u>	\$	-
Food And Drug Administration Total			\$	<u>3,523</u>	\$	-
Health Resources And Services Administration						
Direct						
Advanced Nursing Education Grant Program	93.247		\$	<u>216,122</u>	\$	-
Advanced Nursing Education Grant Program Total			\$	<u>216,122</u>	\$	-
Affordable Care Act (ACA) Public Health Training Centers Program	93.516		\$	<u>117,819</u>	\$	-
Affordable Care Act (ACA) Public Health Training Centers Program Total			\$	<u>117,819</u>	\$	-

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(Continued)

Area Health Education Centers Infrastructure Development Awards	93.824		\$ 433,159	\$ 428,668
Area Health Education Centers Infrastructure Development Awards Total			\$ 433,159	\$ 428,668
Area Health Education Centers Point of Service Maintenance and Enhancement Awards	93.107		\$ 437,793	\$ 321,285
Area Health Education Centers Point of Service Maintenance and Enhancement Awards Total			\$ 437,793	\$ 321,285
Emergency Medical Services for Children	93.127		\$ 139,334	\$ -
Emergency Medical Services for Children Total			\$ 139,334	\$ -
Geriatric Academic Career Awards	93.250		\$ 245,848	\$ -
Geriatric Academic Career Awards Total			\$ 245,848	\$ -
Grants for Primary Care Training and Enhancement	93.884		\$ 1,141,491	\$ 118,192
Grants for Primary Care Training and Enhancement Total			\$ 1,141,491	\$ 118,192
Maternal and Child Health Federal Consolidated Programs	93.110		\$ 427,824	\$ 28,354
	93.110		\$ 625,727	\$ -
Maternal and Child Health Federal Consolidated Programs Total			\$ 1,053,551	\$ 28,354
Nurse Education, Practice Quality and Retention Grants	93.359		\$ 241,602	\$ 20,719
Nurse Education, Practice Quality and Retention Grants Total			\$ 241,602	\$ 20,719
Direct Total			\$ 4,026,719	\$ 917,218
Pass Through				
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program	93.505	INDIANA STATE DEPARTMENT OF HEALTH	\$ 50,794	\$ -
Affordable Care Act (ACA) Maternal, Infant, and Early Childhood Home Visiting Program Total			\$ 50,794	\$ -
ARRA - State Primary Care Offices	93.414	INDIANA STATE DEPARTMENT OF HEALTH	\$ 53,935	\$ 22,100
ARRA - State Primary Care Offices Total			\$ 53,935	\$ 22,100
Cooperative Agreements to States/Territories for the Coordination and Development of Primary Care Offices	93.130	INDIANA STATE DEPARTMENT OF HEALTH	\$ 19,350	\$ -
Cooperative Agreements to States/Territories for the Coordination and Development of Primary Care Offices Total			\$ 19,350	\$ -
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY MARION COUNTY HEALTH DEPARTMENT	\$ 17,392 \$ 189,679	\$ - \$ -
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease Total			\$ 207,071	\$ -
Grants to States for Operation of Offices of Rural Health	93.913	INDIANA STATE DEPARTMENT OF HEALTH	\$ 9,222	\$ -
Grants to States for Operation of Offices of Rural Health Total			\$ 9,222	\$ -
Health Careers Opportunity Program	93.822	ST. VINCENT HOSPITALS AND HEALTH SERVICES	\$ 14,801	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Health Careers Opportunity Program Total			\$ 14,801	\$ -
Maternal and Child Health Federal Consolidated Programs	93.110	INDIANA STATE DEPARTMENT OF HEALTH	\$ 85,301	\$ -
Maternal and Child Health Federal Consolidated Programs Total			\$ 85,301	\$ -
Maternal and Child Health Services Block Grant to the States	93.994	INDIANA STATE DEPARTMENT OF HEALTH	\$ 925,762	\$ 176,473
Maternal and Child Health Services Block Grant to the States Total			\$ 925,762	\$ 176,473
Small Rural Hospital Improvement Grant Program	93.301	INDIANA STATE DEPARTMENT OF HEALTH	\$ 16,085	\$ -
Small Rural Hospital Improvement Grant Program Total			\$ 16,085	\$ -
State Rural Hospital Flexibility Program	93.241	INDIANA STATE DEPARTMENT OF HEALTH	\$ 33,959	\$ -
State Rural Hospital Flexibility Program Total			\$ 33,959	\$ -
Pass Through Total			\$ 1,416,280	\$ 198,573
Health Resources And Services Administration Total			\$ 5,442,999	\$ 1,115,791
National Institutes Of Health Direct Aging Research	93.866		\$ 47,233	\$ -
Aging Research Total			\$ 47,233	\$ -
Alcohol Research Programs	93.273		\$ (3,365)	\$ -
Alcohol Research Programs Total			\$ (3,365)	\$ -
Allergy, Immunology and Transplantation Research	93.855		\$ 197,365	\$ -
Allergy, Immunology and Transplantation Research Total			\$ 197,365	\$ -
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		\$ 19,000	\$ -
Arthritis, Musculoskeletal and Skin Diseases Research Total			\$ 19,000	\$ -
Biomedical Research and Research Training	93.859		\$ 1,047,848	\$ -
Biomedical Research and Research Training Total			\$ 1,047,848	\$ -
Cancer Research Manpower	93.398		\$ 115,791	\$ -
Cancer Research Manpower Total			\$ 115,791	\$ -
Cardiovascular Diseases Research	93.837		\$ 74,067	\$ -
Cardiovascular Diseases Research Total			\$ 74,067	\$ -
Child Health and Human Development Extramural Research	93.865		\$ 519,990	\$ -
Child Health and Human Development Extramural Research Total			\$ 519,990	\$ -
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		\$ 359,508	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Diabetes, Digestive, and Kidney Diseases Extramural Research Total			\$ 359,508	\$ -
Drug Abuse and Addiction Research Programs	93.279		\$ 1,400	\$ -
Drug Abuse and Addiction Research Programs Total			\$ 1,400	\$ -
Human Genome Research	93.172		\$ 2,535	\$ -
Human Genome Research Total			\$ 2,535	\$ -
International Research and Research Training	93.989		\$ 206,395	\$ 111,919
International Research and Research Training Total			\$ 206,395	\$ 111,919
Medical Library Assistance	93.879		\$ 4,745	\$ -
Medical Library Assistance Total			\$ 4,745	\$ -
Mental Health Research Career/Scientist Development Awards	93.281		\$ 80,338	\$ -
Mental Health Research Career/Scientist Development Awards Total			\$ 80,338	\$ -
National Center for Research Resources	93.389		\$ 515,682	\$ -
National Center for Research Resources Total			\$ 515,682	\$ -
Nursing Research	93.361		\$ 444,815	\$ -
Nursing Research Total			\$ 444,815	\$ -
Research Related to Deafness and Communication Disorders	93.173		\$ 474,903	\$ -
Research Related to Deafness and Communication Disorders Total			\$ 474,903	\$ -
Vision Research	93.867		\$ 5,105	\$ -
Vision Research Total			\$ 5,105	\$ -
ARRA - Trans-NIH Recovery Act Research Support	93.701		\$ 11,376	\$ -
ARRA - Trans-NIH Recovery Act Research Support Total			\$ 11,376	\$ -
Direct Total			\$ 4,124,731	\$ 111,919
Pass Through				
Aging Research	93.866	UNIVERSITY OF CALIFORNIA, SAN DIEGO WASHINGTON UNIVERSITY	\$ 123,559	\$ -
			\$ 209,483	\$ -
Aging Research Total			\$ 333,042	\$ -
Allergy, Immunology and Transplantation Research	93.855	COLUMBIA UNIVERSITY	\$ 3,154	\$ -
Allergy, Immunology and Transplantation Research Total			\$ 3,154	\$ -
Cancer Cause and Prevention Research	93.393	PURDUE UNIVERSITY	\$ 5,145	\$ -
Cancer Cause and Prevention Research Total			\$ 5,145	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Cancer Control	93.399	CTRC RESEARCH FOUNDATION	\$ (70,476)	\$ -
Cancer Control Total			\$ (70,476)	\$ -
Cancer Treatment Research	93.395	AMERICAN COLLEGE OF RADIOLOGY	\$ 28,457	\$ -
		BRIGHAM AND WOMEN'S HOSPITAL	\$ 9,574	\$ -
		CHILDREN'S HOSPITAL OF PHILADELPHIA	\$ 799,424	\$ -
		DUKE UNIVERSITY	\$ (9,869)	\$ -
		GOG CORPORATION	\$ 80,364	\$ 14,245
		GYNECOLOGIC ONCOLOGY GROUP	\$ 4,544	\$ -
Cancer Treatment Research Total			\$ 912,494	\$ 14,245
Child Health and Human Development Extramural Research	93.865	JAEB CENTER FOR HEALTH RESEARCH INC	\$ 24,172	\$ -
Child Health and Human Development Extramural Research Total			\$ 24,172	\$ -
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	CONNECTICUT CHILDREN'S MEDICAL CENTER	\$ 787	\$ -
		DUKE UNIVERSITY	\$ 153	\$ -
		UNIVERSITY OF WISCONSIN	\$ 32,355	\$ -
Diabetes, Digestive, and Kidney Diseases Extramural Research Total			\$ 33,295	\$ -
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	MASSACHUSETTS GENERAL HOSPITAL	\$ 87,699	\$ -
		UNIVERSITY OF ALABAMA BIRMINGHAM	\$ 3,438	\$ -
		UNIVERSITY OF IOWA	\$ 57,665	\$ -
		UNIVERSITY OF MICHIGAN	\$ 13,170	\$ -
		WASHINGTON UNIVERSITY	\$ 1,694	\$ -
		YALE SCHOOL OF MEDICINE	\$ 6,162	\$ -
Extramural Research Programs in the Neurosciences and Neurological Disorders Total			\$ 169,828	\$ -
Lung Diseases Research	93.838	CHILDREN'S HOSPITAL OF PHILADELPHIA	\$ 796	\$ -
Lung Diseases Research Total			\$ 796	\$ -
Research and Training in Complementary and Alternative Medicine	93.213	MASSACHUSETTS GENERAL HOSPITAL	\$ 24,703	\$ -
Research and Training in Complementary and Alternative Medicine Total			\$ 24,703	\$ -
Vision Research	93.867	JAEB CENTER FOR HEALTH RESEARCH INC	\$ 3,134	\$ -
Vision Research Total			\$ 3,134	\$ -
Pass Through Total			\$ 1,439,287	\$ 14,245
National Institutes Of Health Total			\$ 5,564,018	\$ 126,164
Office Of The Secretary Direct				
ARRA - Health Information Technology Professionals in Health Care	93.721		\$ 79,666	\$ 17,392
ARRA - Health Information Technology Professionals in Health Care Total			\$ 79,666	\$ 17,392
Direct Total			\$ 79,666	\$ 17,392
Office Of The Secretary Total			\$ 79,666	\$ 17,392
Substance Abuse And Mental Health Services Administration				

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct				
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243		\$ 118,226	\$ -
Substance Abuse and Mental Health Services_Projects of Regional and National Significance Total			\$ 118,226	\$ -
Direct Total			\$ 118,226	\$ -
Pass Through				
Block Grants for Community Mental Health Services	93.958	INDIANA DIVISION OF MENTAL HEALTH AND ADDICTION	\$ 7,250	\$ -
		INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 16,786	\$ -
Block Grants for Community Mental Health Services Total			\$ 24,036	\$ -
Block Grants for Prevention and Treatment of Substance Abuse	93.959	INDIANA DIVISION OF MENTAL HEALTH AND ADDICTION	\$ 1,208,954	\$ -
Block Grants for Prevention and Treatment of Substance Abuse Total			\$ 1,208,954	\$ -
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	ADULT & CHILD MENTAL HEALTH CENTER, INC	\$ 5,404	\$ -
		HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY	\$ 9,052	\$ -
		INDIANA DIVISION OF MENTAL HEALTH AND ADDICTION	\$ 729,114	\$ -
		INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	\$ 94,299	\$ -
		INDIANA STATE DEPARTMENT OF HEALTH	\$ 65,147	\$ -
Substance Abuse and Mental Health Services_Projects of Regional and National Significance Total			\$ 903,016	\$ -
Pass Through Total			\$ 2,136,006	\$ -
Substance Abuse And Mental Health Services Administration Total			\$ 2,254,232	\$ -
Department of Health and Human Services Total			\$ 22,465,246	\$ 6,014,767
Department Of Homeland Security				
Department Of Homeland Security				
Direct				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		\$ 3,613	\$ -
Disaster Grants - Public Assistance (Presidentially Declared Disasters) Total			\$ 3,613	\$ -
	97 E503349N		\$ 3,000	\$ -
	97 HSFE20-13-MP-6350032		\$ 3,000	\$ -
	97 HSFE20-13-MP-6350266		\$ (2)	\$ -
	97 HSFE20-13-MP-6350275		\$ 676	\$ -
	97 HSFE20-13-MP-6350297		\$ 3,000	\$ -
	97 HSFE20-14-MP-6350213		\$ 3,000	\$ -
	97 HSFE20-14-MP-6350221		\$ 3,000	\$ -
	97 HSFE20-14-MP-6350257		\$ 3,000	\$ -
	97 HSFE20-14-MP-6350273		\$ 3,000	\$ -
			\$ 21,674	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			\$ 25,287	\$ -
Pass Through				
Earthquake Consortium	97.082	INDIANA DEPARTMENT OF HOMELAND SECURITY	\$ 17,800	\$ -
Earthquake Consortium Total			\$ 17,800	\$ -
Emergency Management Performance Grants	97.042	INDIANA DEPARTMENT OF HOMELAND SECURITY	\$ 59,682	\$ -
Emergency Management Performance Grants Total			\$ 59,682	\$ -
Hazard Mitigation Grant	97.039	INDIANA DEPARTMENT OF HOMELAND SECURITY SOUTHERN ILLINOIS UNIVERSITY AT CARBONDALE	\$ 107,940 \$ 40,495	\$ 34,000 \$ -
Hazard Mitigation Grant Total			\$ 148,435	\$ 34,000
Homeland Security Advanced Research Projects Agency	97.065	MORGRIDGE INSTITUTE FOR RESEARCH	\$ 295,460	\$ -
Homeland Security Advanced Research Projects Agency Total			\$ 295,460	\$ -
National Dam Safety Program	97.041	INDIANA DEPARTMENT OF HOMELAND SECURITY	\$ 18,297	\$ 18,297
National Dam Safety Program Total			\$ 18,297	\$ 18,297
Pre-Disaster Mitigation	97.047	CITY OF DES MOINES INDIANA DEPARTMENT OF HOMELAND SECURITY	\$ 3,548 \$ 272,384	\$ 2,621 \$ -
Pre-Disaster Mitigation Total			\$ 275,932	\$ 2,621
	97 1300011566	TEXAS WATER DEVELOPMENT BOARD	\$ 74,368	\$ -
	97 201073	BATTELLE PACIFIC NORTHWEST LABORATORIES	\$ 6,089	\$ -
	97 E6-11-0001	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 50,751	\$ -
	97 E6-11-0001 WO#11	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 602	\$ -
	97 E6-11-0001^13	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 66,244	\$ -
	97 E6-11-0001^14	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 5,117	\$ -
	97 E6-11-0001^15	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 26,873	\$ -
	97 E6-11-0001^16	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 12,878	\$ -
	97 E6-11-0001^17	INDIANA DEPARTMENT OF NATURAL RESOURCES	\$ 2,135	\$ -
	97 FEMA-CDS-2009-015	ZIMMERMAN ASSOCIATES, INC.	\$ (11,329)	\$ -
	97 HSFHQ-09-D-0360 WO#8	URS CORPORATION	\$ 8,256	\$ -
	97 HSFHQ-09-D-0369	DEWBERRY URS CORPORATION	\$ 31,626 \$ (516)	\$ - \$ -
	97 HSFHQ-09-D-0369^5	URS CORPORATION	\$ 18,071	\$ -
	97 HSFHQ-09-D-0369^7	DEWBERRY	\$ 1,702	\$ -
			\$ 292,867	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Pass Through Total			\$ 1,108,473	\$ 54,918
Department Of Homeland Security Total			\$ 1,133,760	\$ 54,918
Department Of Homeland Security Total			\$ 1,133,760	\$ 54,918
Department of Justice				
Bureau Of Justice Assistance				
Pass Through				
Harold Rogers Prescription Drug Monitoring Program	16.754	INDIANA PROFESSIONAL LICENSING AGENCY	\$ 25,492	\$ -
Harold Rogers Prescription Drug Monitoring Program Total			\$ 25,492	\$ -
Pass Through Total			\$ 25,492	\$ -
Bureau Of Justice Assistance Total			\$ 25,492	\$ -
Department of Justice				
Direct				
	16 DJBP0418F540003		\$ (352)	\$ -
	16 DJBP0418NF540001		\$ 1,123	\$ -
			\$ 771	\$ -
Direct Total			\$ 771	\$ -
Pass Through				
	16 D3-13-7927	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 27,299	\$ -
			\$ 27,299	\$ -
Pass Through Total			\$ 27,299	\$ -
Department of Justice Total			\$ 28,070	\$ -
Office For Victims Of Crime				
Pass Through				
Crime Victim Assistance	16.575	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 152,163	\$ 85,216
Crime Victim Assistance Total			\$ 152,163	\$ 85,216
Pass Through Total			\$ 152,163	\$ 85,216
Office For Victims Of Crime Total			\$ 152,163	\$ 85,216
Department of Justice Total			\$ 205,725	\$ 85,216
Department of State				
Bureau Of Educational And Cultural Affairs				
Direct				
Academic Exchange Programs - Undergraduate Programs	19.009		\$ 248,348	\$ -
Academic Exchange Programs - Undergraduate Programs Total			\$ 248,348	\$ -
Professional and Cultural Exchange Programs - Citizen Exchanges	19.415		\$ 191,891	\$ -
Professional and Cultural Exchange Programs - Citizen Exchanges Total			\$ 191,891	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct Total			<u>\$ 440,239</u>	<u>\$ -</u>
Pass Through				
Academic Exchange Programs - Graduate Students	19.400	INSTITUTE OF INTERNATIONAL EDUCATION	\$ 60,531	\$ -
Academic Exchange Programs - Graduate Students Total			<u>\$ 60,531</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 60,531</u>	<u>\$ -</u>
Bureau Of Educational And Cultural Affairs Total			<u>\$ 500,770</u>	<u>\$ -</u>
Bureau Of Intelligence And Research				
Direct				
Program for Study of Eastern Europe and the Independent States of the Former Soviet Union	19.300		\$ (1,408)	\$ -
Program for Study of Eastern Europe and the Independent States of the Former Soviet Union Total			<u>\$ (1,408)</u>	<u>\$ -</u>
Direct Total			<u>\$ (1,408)</u>	<u>\$ -</u>
Bureau Of Intelligence And Research Total			<u>\$ (1,408)</u>	<u>\$ -</u>
Bureau Of Near Eastern Affairs				
Direct				
Investing in People in The Middle East and North Africa	19.021		\$ 320,214	\$ -
Investing in People in The Middle East and North Africa Total			<u>\$ 320,214</u>	<u>\$ -</u>
Direct Total			<u>\$ 320,214</u>	<u>\$ -</u>
Pass Through				
Investing in People in The Middle East and North Africa	19.021	PALESTINE FOR A NEW BEGINNING	\$ 37,885	\$ -
Investing in People in The Middle East and North Africa Total			<u>\$ 37,885</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 37,885</u>	<u>\$ -</u>
Bureau Of Near Eastern Affairs Total			<u>\$ 358,099</u>	<u>\$ -</u>
Department Of State				
Direct				
Public Diplomacy Programs for Afghanistan and Pakistan	19.501		\$ 1,260,293	\$ 450,906
Public Diplomacy Programs for Afghanistan and Pakistan Total			<u>\$ 1,260,293</u>	<u>\$ 450,906</u>
Direct Total			<u>\$ 1,260,293</u>	<u>\$ 450,906</u>
Pass Through				
	19 UNKNOWN	FULBRIGHT FOUNDATION IN GREECE	\$ 1,526	\$ -
			<u>\$ 1,526</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 1,526</u>	<u>\$ -</u>
Department Of State Total			<u>\$ 1,261,819</u>	<u>\$ 450,906</u>
Department of State Total			<u>\$ 2,119,280</u>	<u>\$ 450,906</u>
Department of the Interior				

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Department of the Interior				
Direct				
	15 GS-02F-0073Y^P13PA00052^P13PB00390^SIN874-4	\$	64,943	\$ -
	15 GS-02F-0073Y^P13PA00052^P13PB00394^SIN874-4	\$	41,665	\$ -
	15 GS-02F-0073Y^P13PA00052^P14PB00240^SIN874-4	\$	6,732	\$ -
	15 GS02F0073Y-P12PD12528-874.4	\$	(415)	\$ -
	15 GS02F0073YP13PD018148741	\$	17,175	\$ -
	15 GS02F0073Y-R12PD30442/0001	\$	87	\$ -
	15 P12PD13503	\$	362,344	\$ -
	15 P13PC00097^P13PD00402	\$	27,355	\$ -
	15 P13PC00097^P14PD00348	\$	3,547	\$ -
	15 P13PX02632	\$	6,841	\$ -
		\$	<u>530,274</u>	\$ -
Direct Total		\$	<u>530,274</u>	\$ -
Department of the Interior Total		\$	<u>530,274</u>	\$ -
National Park Service				
Direct				
Cooperative Research and Training Programs – Resources of the National Park System	15.945	\$	<u>56,520</u>	\$ -
Cooperative Research and Training Programs – Resources of the National Park System Total		\$	<u>56,520</u>	\$ -
Cultural Resources Management	15.946	\$	<u>44,578</u>	\$ -
Cultural Resources Management Total		\$	<u>44,578</u>	\$ -
Outdoor Recreation_Acquisition, Development and Planning	15.916	\$	<u>569,980</u>	\$ -
Outdoor Recreation_Acquisition, Development and Planning Total		\$	<u>569,980</u>	\$ -
Direct Total		\$	<u>671,078</u>	\$ -
National Park Service Total		\$	<u>671,078</u>	\$ -
U.s. Geological Survey				
Direct				
Energy Cooperatives to Support the National Coal Resources Data System (NCRDS)	15.819	\$	<u>19,377</u>	\$ -
Energy Cooperatives to Support the National Coal Resources Data System (NCRDS) Total		\$	<u>19,377</u>	\$ -
National Cooperative Geologic Mapping Program	15.810	\$	<u>139,486</u>	\$ -
National Cooperative Geologic Mapping Program Total		\$	<u>139,486</u>	\$ -
National Geological and Geophysical Data Preservation Program	15.814	\$	<u>33,633</u>	\$ -
National Geological and Geophysical Data Preservation Program Total		\$	<u>33,633</u>	\$ -

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

U.S. Geological Survey_ Research and Data Collection	15.808		\$ 73,458	\$ 2,111
U.S. Geological Survey_ Research and Data Collection Total			\$ 73,458	\$ 2,111
Direct Total			\$ 265,954	\$ 2,111
Pass Through National Spatial Data Infrastructure Cooperative Agreements Program	15.809	INDIANA OFFICE OF TECHNOLOGY	\$ 6,814	\$ -
National Spatial Data Infrastructure Cooperative Agreements Program Total			\$ 6,814	\$ -
Pass Through Total			\$ 6,814	\$ -
U.s. Geological Survey Total			\$ 272,768	\$ 2,111
Department of the Interior Total			\$ 1,474,120	\$ 2,111
Department of the Treasury Department of the Treasury Direct				
	21 GS02F0073YL12PD019848744		\$ 7,727	\$ -
			\$ 7,727	\$ -
Direct Total			\$ 7,727	\$ -
Department of the Treasury Total			\$ 7,727	\$ -
Department of the Treasury Total			\$ 7,727	\$ -
Department of Transportation Department of Transportation Direct				
	20 DTNH22-07-C-00044		\$ 100,851	\$ -
	20 DTNH22-08-C-00067		\$ 408,438	\$ -
	20 DTNH22-12-C-00270		\$ 532,464	\$ -
	20 DTNH22-13-C-00325		\$ 209,059	\$ -
			\$ 1,250,812	\$ -
Direct Total			\$ 1,250,812	\$ -
Pass Through				
	20 D3-14-8708	INDIANA CRIMINAL JUSTICE INSTITUTE	\$ 36,143	\$ -
			\$ 36,143	\$ -
Pass Through Total			\$ 36,143	\$ -
Department of Transportation Total			\$ 1,286,955	\$ -
Federal Highway Administration (fhwa) Pass Through Highway Research and Development Program	20.200	NATIONAL ACADEMY OF SCIENCES PURDUE UNIVERSITY	\$ 288,130	\$ -
			\$ 21,761	\$ -

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Highway Research and Development Program					
Highway Research and Development Program Total			\$	309,891	\$ -
Pass Through Total			\$	309,891	\$ -
Federal Highway Administration (fhwa) Total			\$	309,891	\$ -
National Highway Traffic Safety Administration (nhtsa)					
Pass Through					
National Highway Traffic Safety Administration (NHTSA) Discretionary Safety Grants	20.614	NATIONAL SAFETY COUNCIL	\$	44,878	\$ -
National Highway Traffic Safety Administration (NHTSA) Discretionary Safety Grants Total			\$	44,878	\$ -
National Priority Safety Programs	20.616	INDIANA CRIMINAL JUSTICE INSTITUTE	\$	554,447	\$ 10,626
National Priority Safety Programs Total			\$	554,447	\$ 10,626
Pass Through Total			\$	599,325	\$ 10,626
National Highway Traffic Safety Administration (nhtsa) Total			\$	599,325	\$ 10,626
Department of Transportation Total			\$	2,196,171	\$ 10,626
Environmental Protection Agency					
Office Of Enforcement And Compliance Assurance					
Pass Through					
Environmental Justice Small Grant Program	66.604	IMPROVING KIDS ENVIRONMENT	\$	(4,022)	\$ -
Environmental Justice Small Grant Program Total			\$	(4,022)	\$ -
Pass Through Total			\$	(4,022)	\$ -
Office Of Enforcement And Compliance Assurance Total			\$	(4,022)	\$ -
Office Of Research And Development (ord)					
Direct					
Science To Achieve Results (STAR) Fellowship Program	66.514		\$	11,564	\$ -
Science To Achieve Results (STAR) Fellowship Program Total			\$	11,564	\$ -
Direct Total			\$	11,564	\$ -
Office Of Research And Development (ord) Total			\$	11,564	\$ -
Office Of Water					
Pass Through					
Nonpoint Source Implementation Grants	66.460	INDIANA DEPARTMENT OF ENVIRONMENTAL MANAGEMENT	\$	135,684	\$ -
Nonpoint Source Implementation Grants Total			\$	135,684	\$ -
Pass Through Total			\$	135,684	\$ -
Office Of Water Total			\$	135,684	\$ -
Environmental Protection Agency Total			\$	143,226	\$ -
Library Of Congress					
Library Of Congress					

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Direct	42 GA06C0066		\$	<u>234,162</u>	\$	-
			\$	<u>234,162</u>	\$	-
Direct Total			\$	<u>234,162</u>	\$	-
Library Of Congress Total			\$	<u>234,162</u>	\$	-
Library Of Congress Total			\$	<u>234,162</u>	\$	-
National Aeronautics And Space Administration						
National Aeronautics And Space Administration						
Direct						
Science	43.001		\$	<u>2,500</u>	\$	-
Science Total			\$	<u>2,500</u>	\$	-
	43 NNG12PP57P		\$	<u>48,744</u>	\$	-
	43 NNJ11HA44C^NNJ11HA47D		\$	<u>249,753</u>	\$	-
	43 NNJ11HA44C^NNJ11HB82D		\$	<u>14,006</u>	\$	-
	43 NNM13AE04P		\$	<u>17,880</u>	\$	-
	43 NNM14AC44P		\$	<u>17,880</u>	\$	-
			\$	<u>348,263</u>	\$	-
Direct Total			\$	<u>350,763</u>	\$	-
Pass Through						
Education	43.008	PURDUE UNIVERSITY	\$	<u>47,869</u>	\$	-
Education Total			\$	<u>47,869</u>	\$	-
	43 118892	JOHNS HOPKINS UNIVERSITY	\$	<u>17,880</u>	\$	-
	43 1480332	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	<u>11,920</u>	\$	-
	43 1486476	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	<u>8,940</u>	\$	-
	43 1490133	CALIFORNIA INSTITUTE TECHNOLOGY JET PROPULSION LAB	\$	<u>8,940</u>	\$	-
	43 228035	SPACE EXPLORATION TECHNOLOGIES CORP	\$	<u>8,940</u>	\$	-
	43 239869	SPACE EXPLORATION TECHNOLOGIES CORP	\$	<u>44,700</u>	\$	-
	43 269779	SPACE EXPLORATION TECHNOLOGIES CORP	\$	<u>44,700</u>	\$	-
	43 2713818	NORTHROP GRUMMAN INFORMATION TECHNOLOGY	\$	<u>37,210</u>	\$	-
	43 284809	SPACE EXPLORATION TECHNOLOGIES CORP	\$	<u>35,760</u>	\$	-
	43 306029	SPACE EXPLORATION TECHNOLOGIES CORP	\$	<u>8,940</u>	\$	-

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

	43 3500640691E	HONEYWELL, INCORPORATED	\$ 12,292	\$ -
	43 4101222549	LOCKHEED MARTIN SPACE SYSTEMS COMPANY	\$ 8,940	\$ -
	43 PO#129093	BEI PRECISION SYSTEMS AND SPACE DIVISION	\$ 8,940	\$ -
	43 UNKNOWN	PURDUE UNIVERSITY	\$ 2,576	\$ -
			<u>\$ 260,678</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 308,547</u>	<u>\$ -</u>
National Aeronautics And Space Administration Total			<u>\$ 659,310</u>	<u>\$ -</u>
National Aeronautics And Space Administration Total			<u>\$ 659,310</u>	<u>\$ -</u>
National Endowment For The Arts				
Institute Of Museum And Library Services				
Direct				
National Leadership Grants	45.312		<u>\$ 276,072</u>	<u>\$ 107,437</u>
National Leadership Grants Total			<u>\$ 276,072</u>	<u>\$ 107,437</u>
Direct Total			<u>\$ 276,072</u>	<u>\$ 107,437</u>
Pass Through				
Grants to States	45.310	INDIANA STATE LIBRARY	<u>\$ 33,066</u>	<u>\$ -</u>
Grants to States Total			<u>\$ 33,066</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 33,066</u>	<u>\$ -</u>
Institute Of Museum And Library Services Total			<u>\$ 309,138</u>	<u>\$ 107,437</u>
National Endowment For The Arts				
Direct				
Promotion of the Arts_Grants to Organizations and Individuals	45.024		<u>\$ 16,125</u>	<u>\$ -</u>
Promotion of the Arts_Grants to Organizations and Individuals Total			<u>\$ 16,125</u>	<u>\$ -</u>
Direct Total			<u>\$ 16,125</u>	<u>\$ -</u>
Pass Through				
Promotion of the Arts_Partnership Agreements	45.025	INDIANA ARTS COMMISSION	<u>\$ 43,598</u>	<u>\$ -</u>
Promotion of the Arts_Partnership Agreements Total			<u>\$ 43,598</u>	<u>\$ -</u>
Pass Through Total			<u>\$ 43,598</u>	<u>\$ -</u>
National Endowment For The Arts Total			<u>\$ 59,723</u>	<u>\$ -</u>
National Endowment For The Humanities				
Direct				
Promotion of the Humanities_Office of Digital Humanities	45.169		<u>\$ 26,400</u>	<u>\$ -</u>
Promotion of the Humanities_Office of Digital Humanities Total			<u>\$ 26,400</u>	<u>\$ -</u>
Promotion of the Humanities_Research	45.161		<u>\$ 99,734</u>	<u>\$ -</u>

FY2014 Schedule of Expenditures of Federal Awards for Indiana University
(Continued)

Promotion of the Humanities_Research Total			\$ 99,734	\$ -
Direct Total			\$ 126,134	\$ -
Pass Through				
Promotion of the Humanities_Federal/State Partnership	45.129	INDIANA HUMANITIES COUNCIL	\$ 5,611	\$ -
Promotion of the Humanities_Federal/State Partnership Total			\$ 5,611	\$ -
Pass Through Total			\$ 5,611	\$ -
National Endowment For The Humanities Total			\$ 131,745	\$ -
National Endowment For The Arts Total			\$ 500,606	\$ 107,437
U.S. Government				
U.S. Government				
Pass Through				
	99 N63045	BEI PRECISION SYSTEMS AND SPACE DIVISION	\$ 26,820	\$ -
	99 PO 3500582017E	HONEYWELL, INCORPORATED	\$ 17,880	\$ -
	99 PO N63100	BEI PRECISION SYSTEMS AND SPACE DIVISION	\$ 8,940	\$ -
			\$ 53,640	\$ -
Pass Through Total			\$ 53,640	\$ -
U.S. Government Total			\$ 53,640	\$ -
U.S. Government Total			\$ 53,640	\$ -
Other Programs Total			\$ 49,719,598	\$ 9,229,981
Grand Total			\$ 928,875,260	\$ 34,583,437

INDIANA UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Scope of Review

All federal awards expended by the University have been included in the Schedule of Expenditures of Federal Awards (Schedule).

Note 2. Basis of Presentation

Circular A-133 requires an annual audit of any entity expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of universities shall be conducted annually.

The accompanying Schedule has been prepared in a format that presents summary financial information of the federal funds awarded to Indiana University directly from federal agencies as well as amounts received as sub grantee of other organizations. For purposes of the Schedule, federal assistance includes all federal assistance and procurement relationships entered into directly between Indiana University and the federal government and subawards from nonfederal organizations made under federally sponsored agreements. Because the Schedule presents only a selected portion of the activities of Indiana University, it is not intended to and does not present either the financial position, change in net position, or change in cash flows of Indiana University.

The accounting principles followed by Indiana University and used in preparing the accompanying Schedule are as follows:

Awards Other Than Student Financial Assistance

Deductions (expenditures) for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget (OMB) Circular A-21, Cost Principles for Educational Institutions. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general university activities (indirect costs) which are allocated to federal awards under negotiated formulas commonly referred to as indirect cost rates.

Student Financial Assistance

Expenditures for non-loan awards made to students are recognized and reported in the Schedule.

Student loan programs are funded by the federal government under various programs; e.g., Perkins Student Loan, Health Professions Student Loan, and Nursing Student Loan Programs. Activity related to these loan programs includes federal capital contributions, loan repayments, interest earned on loans, cancellation of loans, and administrative and collection costs. The Schedule reflects only current year loans to students.

INDIANA UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of <i>OMB Circular A-133</i> ?	no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
93.610	Student Financial Assistance Cluster Research and Development Cluster Health Care Innovation Awards (HCIA)

Dollar threshold used to distinguish between Type A and Type B programs:	\$3,000,000
Auditee qualified as low-risk auditee?	yes

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

No matters are reportable.



INDIANA UNIVERSITY

2013-2014 Financial Report

FILED

03/27/2015

Financial Report 2013–14

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Message from the President



Michael A. McRobbie
President, Indiana University

The Honorable
Michael R. Pence
Governor, State of Indiana
State House, Room 206
200 West Washington Street
Indianapolis, IN 46204

Dear Governor Pence:

On behalf of the Trustees of Indiana University, I am pleased to present to you IU's 2013-14 Financial Report.

A number of recent studies from well-respected researchers have consistently shown that a college degree has never been more valuable to students. Consider these studies from 2014 alone:

- The Pew Research Center found that the wage gap between the college educated and those without a degree is higher for the 'millennial' generation than

for any previous generation. The study finds that college graduates have lower unemployment and poverty rates, and higher job satisfaction.

- MIT economist David Autor, in a study published in the journal *Science*, found that the cost of *not* graduating from college is in the range of \$500,000, given the higher pay and employment prospects from a degree.

It is clear that—perhaps more than ever before in our history—the future of our state and nation in a global, digital, information economy depends on the quality of our higher education.

Enhancing Our Commitment to Student Success

For almost two centuries Indiana University has been educating Hoosiers, and students from across the nation and around the world, at the highest levels of quality. For all of the many things a premier research university like IU does, students are its reason for being, and student success is at the core of its mission.

Great public universities like Indiana University educate students for what lies beyond the horizon. As the world around us changes, and as new avenues for better understanding the world and contributing to its improvement arise, what we teach and the manner in which we teach it must also evolve.

The *New Academic Directions Report* of 2011, a major effort to scrutinize and renew IU's educational programs, led to the establishment in Bloomington of:

- the School of Public Health,
 - the School of Informatics and Computing,
 - the School of Global and International Studies,
- and
- the Media School,
- while the Indianapolis campus has

seen the establishment of:

- the Lilly Family School of Philanthropy
- and
- the Fairbanks School of Public Health.

This process of self-examination and renewal must be ongoing. Indiana University will continue to conduct systematic reviews of our existing programs and realign schools and programs as necessary to leverage the university's strengths, to ensure that what we are teaching is relevant, and to respond to the needs of our students and the needs of the state.

But it is also imperative that we ensure that students are able to afford to pursue and complete degrees.

We have had great success in this regard through five key strategies that comprise our Affordable IU initiative. These strategies include:

- Keeping tuition increases as low as possible. IU's most recent tuition increases have been at the lowest levels in nearly 40 years.
 - Providing extensive financial aid for qualified students. IU has doubled institutional gift aid to students over the last seven years.
 - Ensuring that comprehensive measures are in place to assist all students in graduating on time. Our Finish in Four program effectively freezes tuition for juniors and seniors on track to graduate in four years.
 - Providing programs in financial literacy aimed at managing and reducing student loan debt. IU's Money Smarts programs reduced student debt across all IU campuses by \$31 million in just one year.
- and
- Implementing strategies to reduce other costs of attendance at IU. Costs of textbooks and software have been significantly reduced, and residence hall rate increases have been kept low.

IU will build upon these efforts to ensure that an Indiana University education is accessible and affordable for qualified students from diverse socio-economic backgrounds, including first-generation college students, veterans, and students from under-represented minorities.

Near-Record Enrollments

Despite changing demographics that have led to declining student populations at many universities, especially in the Midwest, enrollment at Indiana University continues to remain strong.

This fall, we enrolled a total 114,382 students across the state. This continued strong enrollment—which includes record student populations on our Indianapolis, IU East, and IU Kokomo campuses—along with the record 1.3 million credit hours that IU students are taking this fall as well as the extremely impressive profile of our incoming freshman class, are testament to IU's reputation as an affordable world-class educational institution.

Nevertheless, we cannot rest on these laurels. In all the areas mentioned above and more, we must continue to redouble our efforts to ensure the continued value and affordability of an IU education.

Catalyzing Research

Indiana University is a national leader in research, a long-standing member of the select Association of American Universities, and the home of scholars of outstanding international recognition.

The benefits to all the people of Indiana from having a great research university in the state are profound. Research universities spur economic growth, generate new industries, and educate and train a world-class workforce.

Our outstanding faculty members continue to successfully compete with top researchers across the nation and around the world for research funding that is becoming increasingly scarce.

IU's academic leadership and faculty will continue to work together to identify the grand challenges to which IU can contribute most effectively, and to provide support to multi-disciplinary and multi-campus research teams to address those challenges.

Fulfilling the Promise of the Global University

Today, increased international integration and global inter-connectivity are among the major forces driving and shaping our contemporary society. Understanding and responding to these forces is of paramount concern to all of us.

By any measure, Indiana University is one of America's leading international universities, and we continue to increase our international engagement. IU Bloomington now ranks fifth in the country in the overall number of students studying abroad. Study and service abroad are essential components of a 21st Century education meant to prepare students to live and work in a flat world. IU Bloomington also ranks 10th nationally in the number of international students enrolled.

Recognizing that global literacy and collaboration have never been more important to higher education in the United States, we inaugurated the School of Global and International Studies last year. The school now provides Hoosier students with deep knowledge and sophisticated tools to understand, critically evaluate, and ethically participate in this complex and interconnected world. The school also provides the nexus for many of our international engagement efforts.

The School of Global and International Studies brings together IU's extraordinary resources and strengths in global and international studies, including:

- more than 70 foreign languages taught, (more than any other university);
- 11 international area studies programs that receive funding through the U.S. Department of Education's Title VI Program (again, more than any other university);
- a great breadth and depth of international research and scholarship;

and

- a high level and wide variety of international engagement.

Indiana University has a long history of international institutional engagement, in the form of exchanges and partnerships with peer institutions around the globe. We now have over 200 such partnerships, and they can be found on every continent and in nearly every part of the world. Such relationships are vitally important to our research and education missions. They support faculty research, provide venues for study abroad programs, and are of great advantage in our faculty and student recruitment efforts.

We will also continue to expand IU's Global Gateway Network. In 2014, we officially dedicated the Indiana University China Office in Beijing and the IU India Office in New Delhi. These offices support a variety of activities, including scholarly research and teaching, study abroad programs, distance learning initiatives, student recruitment activities, executive and corporate training, and alumni events. We are also exploring the possibilities of opening such offices in the Middle East, Europe, Latin America, Africa, and South East Asia.

Health Sciences Research and Education to Improve the State and Nation's Health

The educational, research, and clinical activities of Indiana University's health science and clinical schools—which include the IU schools of medicine, nursing, dentistry, optometry, social work, public health, and health and rehabilitation sciences—are one of the major ways in which IU contributes to the social and economic development of the state of Indiana.

IU has also launched a major effort to address our state's poor performance among all states in measures of the leading causes of illness and death as well as measures of the determinants of health through the establishment of the Fairbanks School of Public Health on the IUPUI campus, and the School of Public Health at IU Bloomington. These two schools are now helping to improve public health by conducting research of the highest quality and by educating the next generation of public health professionals.



IU's impact is amplified even further by its close partnership with Indiana University Health, the state's most comprehensive healthcare system. This partnership allows research at the School of Medicine to be translated into new and improved treatments, procedures, and cures within IU Health hospitals and facilities. In turn, the revenues generated from the provision of such advanced health services and access to state-of-the-art treatments and facilities are invested in further research and training.

The IU School of Medicine, and a number of IU's other clinical schools will continue to build research capacity in selected areas of the health sciences, with emphasis on population health management, cancer, cardiovascular disease, and the neurosciences. And the IU School of Medicine will lead a statewide expansion of primary care residencies to help address the shortage of primary care physicians in the state.

The Bicentennial Strategic Plan for Indiana University

On January 20, 2020, we will celebrate Indiana University's bicentennial—an event of the greatest importance in the life of any institution. IU will be older than most universities in the United States and most universities in the rest of the world outside of Europe. The academic year in which the bicentennial falls—2019/20—will be a year of truly unique importance in the life of the university—a year of celebration and pride across all campuses and across the whole state, and a year to reflect on all that IU has achieved in the previous 200 years.

In 2013, I directed all IU campuses to collectively develop strategic plans for the next five years, identifying goals to

be completed and recognized during IU's bicentennial year. Those planning efforts have now been integrated into a single *Bicentennial Strategic Plan for Indiana University*. The current draft of the plan is available at strategicplan.iu.edu for public comment before it is presented to the IU Board of Trustees for approval.

The *Bicentennial Strategic Plan* includes an ambitious set of initiatives focused on student success and the value of an IU education; research and scholarly excellence; the university's role as an economic powerhouse in Indiana; and more—all of which are designed to carry IU into its third century as one of the premier public universities in the United States.

Conclusion

As this financial report illustrates, Indiana University continues to regard the funding it receives as a public trust. We are deeply grateful for the support we receive from state appropriations, donor contributions, grants, contracts, and student fees, and are committed to achieving the best return on all of those investments. We also remain dedicated to fulfilling IU's core missions of education and research and to our engagement in the successful future of the state.

As we approach Indiana University's bicentennial, we must commit to strengthening our powerful partnership with the state of Indiana and its citizens and to extending that partnership over the next 200 years.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Michael A. McRobbie".

Michael A. McRobbie
President

Message from the Senior Vice President, Chief Financial Officer and Treasurer



MaryFrances McCourt
*Senior Vice President, Chief Financial Officer
and Treasurer, Indiana University*

Dear President McRobbie and the Trustees of Indiana University:

I am pleased to present you with the consolidated financial report for Indiana University for the fiscal year ended June 30, 2014.

We continue to be recognized by Moody's Investor Services as one of only eight public institutions of higher education holding a Aaa long-term credit rating. This highest rating reflects not only IU's strong financial performance and focus on the highest standards of financial management, but also on the effective governance of our senior leadership and the Board of Trustees, our attention toward strong internal controls, our ability to plan over the short and long term, and our continued self-assessment and drive toward operating efficiency.

Institutions of higher education are operating in a "new normal" with revenue, cost, and competitive pressures causing us to rethink

historical practices while we meet the growing demands of students for greater affordability, reduced student debt, and a return on their higher education investment. Indiana University is committed to meeting these challenges as we focus on resource reallocation for strategic investment.

Through our efforts Indiana University has continued its strong financial track record and further strengthened its balance sheet. Continued efficiencies in our operation, strong investment performance, investment from the state, and the continued generosity of our donors have resulted in further growth of our net position – a critical indicator of current financial health – by \$201 million, or 5.9%.

Initiatives contributing to positive performance for fiscal year 2014 were:

- Implementation of an Early Retirement Incentive Program that provided attractive retirement packages for employees at or near retirement age while delivering savings to the university
- Implementation of a strategic parking plan to optimize revenue

streams, streamline processes and standardize parking procedures and systems

- Heightened focus on managed spend resulting in material procurement savings
- Reduction of healthcare costs through a significant shift to high deductible health plans
- Continued strong performance of our investment portfolio through increased focus on cash forecasting and tiered investment strategy

As we continue to chart our path toward long term financial strength, we will stay the course with our focus on cost containment and leveraging our scale to drive efficiency. There are several initiatives underway to broaden the scope of impactful work and collaborate across units, schools and campuses to implement best-in-class work.

But, cost containment will not drive long term viability. We must look for ways to offset the pressures on revenue growth. Our strategic plan will guide us as we encourage and incent schools and campuses to innovate in areas of new program development, commercialization,



external grants, and fundraising. We will also expand an initiative to develop institution-wide business analytics to aid in focused investment and predictive modeling.

Other Initiatives

Indiana University has gained national attention for its comprehensive student financial literacy programming and the 11%, or \$31 million, reduction in student debt over this past fiscal year. We are committed to delivering an affordable, quality education and have developed a six-point education affordability initiative to target all key drivers of student affordability.

We have bent the cost curve on healthcare with further engagement in our high deductible health plan. During a time when health care costs are rising, we have reduced our employee benefit rate, resulting in a \$28 million budget savings to redeploy to strategic initiatives. Healthy IU, our comprehensive institution-wide wellness initiative also signals our commitment to employee health and well-being. This initiative leverages knowledge experts from all aspects of wellness to provide accessible programming and environmental support.

Finance personnel across the university are also formally collaborating to identify further areas to drive efficiency with people, processes, and facilities.

It is an exciting time in higher education. Our current position of financial strength and the continued strong demand for the Indiana University brand will allow us to take an offensive approach as we embrace these challenges for improvement.

Sincerely,



MaryFrances McCourt
Senior Vice President, Chief Financial Officer and Treasurer





STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF INDIANA UNIVERSITY, BLOOMINGTON, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component unit of Indiana University (University), a component unit of the State of Indiana, as of and for the years ended June 30, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the University's basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We did not audit the financial statements of Indiana University Foundation, a component unit of the University as discussed in Note 1, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for Indiana University Foundation, is based solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audits and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component unit of the University as of June 30, 2014 and 2013, and the respective changes in financial position, where applicable, and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A), the Schedule of Funding Progress for IU Replacement Retirement Plan, the Schedule of Funding Progress for Other Postemployment Benefits Plans, and the Schedule of Funding Progress for the Public Employees' Retirement Fund be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide an assurance on the information because of the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. The Message from the President, Message from the Senior Vice President, Chief Financial Officer and Treasurer, Trustees and Administrative Officers of Indiana University, and Additional Information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

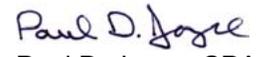
The Message from the President, Message from the Senior Vice President, Chief Financial Officer and Treasurer, Trustees and Administrative Officers of Indiana University, and Additional Information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on this information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2014 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The

INDEPENDENT AUDITOR'S REPORT
(Continued)

purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 24, 2014

Management's Discussion and Analysis

The following discussion and analysis provides an overview of the financial position and activities of Indiana University (the "university") for the fiscal years ended June 30, 2014 and 2013, along with comparative financial information for the fiscal year ended June 30, 2012. This discussion has been prepared by management to assist readers in understanding the accompanying financial statements and footnotes.

The university's financial report includes three financial statements: the Statement of Net Position; the Statement of Revenues, Expenses, and Changes in Net Position; and the Statement of Cash Flows. The university's financial statements, related footnote disclosures, and discussion and analysis have been prepared by university management in accordance with Governmental Accounting Standards Board (GASB) principles.

The Statement of Net Position presents the university's financial position by reporting all assets, deferred outflows of resources, liabilities, and net position at the end of the fiscal years audited. Deferred outflows represent the consumption of resources applicable to a future financial reporting period. The statement as a whole provides information about the adequacy of resources to meet current and future operating and capital needs. Net position is the residual of all other elements presented in the Statement of Net Position and is one indicator of the current financial condition of the university.

The Statement of Revenues, Expenses, and Changes in Net Position presents the total revenues earned and expenses incurred by the university during the fiscal year. This statement depicts the university's revenue streams, along with the categories of expenses supported by that revenue. Changes in net position are an indication of improvement or decline in the university's overall financial condition.

The Statement of Cash Flows provides additional information about the university's financial results by presenting detailed information about cash activity during the year. The statement reports the major sources and uses of cash and is useful in the assessment of the university's ability to generate future net cash flows, the ability to meet obligations as they come due, and the need for external financing.

Statement of Net Position

A comparison of the university's assets, deferred outflows of resources, liabilities, and net position at June 30, 2014, 2013, and 2012 is summarized as follows:

Condensed Statement of Net Position <i>(in thousands of dollars)</i>			
	June 30, 2014	June 30, 2013*	June 30, 2012*
Current assets	\$ 578,031	\$ 635,060	\$ 888,419
Capital assets, net	2,729,895	2,695,502	2,533,362
Other assets	1,717,852	1,559,666	1,337,428
Total assets	5,025,778	4,890,228	4,759,209
Deferred outflows of resources on refunding of debt			
	13,964	16,850	9,536
Current liabilities	391,896	417,846	463,308
Noncurrent liabilities	1,056,658	1,099,234	1,104,763
Total liabilities	1,448,554	1,517,080	1,568,071
Invested in capital assets, net of related debt	1,830,756	1,779,033	1,694,440
Restricted net position	261,879	213,279	163,304
Unrestricted net position	1,498,553	1,397,686	1,342,930
Total net position	\$ 3,591,188	\$ 3,389,998	\$ 3,200,674

*As reclassified in accordance with GASB 65.

Assets

Current assets include those that are used to support current operations and consist primarily of cash and cash equivalents, net receivables, and short-term investments. Cash balances support commitments to strategic initiatives, future employee benefit and retirement costs, self-liquidity requirements, and other operational needs.

In fiscal year 2014, current assets declined \$57,029,000, or 9%, to \$578,031,000 at June 30, 2014. This decline is primarily due to a decline of cash, cash equivalents, and short-term investments totaling \$69,658,000. The objective of the university's operating fund investment policy is to adequately provide for the liquidity needs of the university while maximizing the opportunity to increase yield on investments. Continued investment portfolio rebalancing to optimize yield, along with spending of invested bond proceeds on capital projects, contributed to this shift to longer-term resources. Partially offsetting the impact of these amounts on current assets was

a \$12,565,000 increase in prepaid expenses representing payments for goods or services to be received in future periods. The overall decline in current assets is primarily a function of the university's operating, capital financing, and investing activities as reflected in the Statement of Cash Flows.

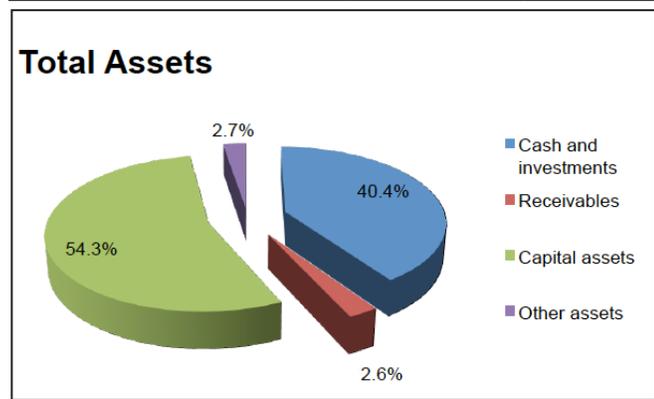
Major components of noncurrent assets are endowment and operating investments, and capital assets, net of accumulated depreciation. Noncurrent assets increased \$192,579,000, or 5%, to \$4,447,747,000 at June 30, 2014, compared to June 30, 2013. The market value of the university's noncurrent investment portfolio increased \$168,202,000, or 11%, to \$1,659,726,000 at June 30, 2014, largely due to operating portfolio rebalancing and unrealized gains on investments. Realized losses in the operating portfolio partially offset the increase.

As described in the Capital Assets section of Management's Discussion and Analysis, the university continues to actively invest in expanding and renovating facilities to support IU's central missions of education and research, and to enhance the student life experience. These investments in facilities capitalize on the unique character, structure, sense of place, culture, and physical form of the campuses.

Total assets increased \$135,550,000, or 3%, to \$5,025,778,000 as of June 30, 2014.

The following table and chart represent the composition of total assets:

Total Assets		
<i>(in thousands of dollars)</i>		
Cash and investments	\$ 2,032,400	40.4%
Receivables	131,915	2.6%
Capital assets	2,729,895	54.3%
Other assets	131,568	2.7%
Total assets	\$ 5,025,778	100.0%



Deferred Outflows of Resources

Deferred outflows of resources represent consumption of resources applicable to a future reporting period. The amounts recorded result from capital debt refunding transactions, and consist of the amortized cumulative differences between reacquisition prices and the net carrying amounts of previously issued debt.

Liabilities

Current liabilities are those that are expected to become due and are payable over the course of the next fiscal year. Current liabilities consist of accounts payable, accrued compensation and compensated absences, unearned revenue, and the current portion of long-term debt and capital lease obligations.

Current liabilities declined \$25,950,000, or 6%, to \$391,896,000 at June 30, 2014, primarily due to a decline in unearned revenue. Unearned revenue is comprised of receipts for which recognition of the related revenue will be recognized in future periods. The university's unearned revenue is attributable in part to the academic calendar, in which a portion of summer session student fees collected in the current fiscal year is classified as unearned until the following fiscal year when the related summer session classes are taught. In addition, funds received in advance of expenditures on sponsored projects are classified as unearned revenue. The reduction of \$37,023,000 in current unearned revenue is primarily due to the timing of spending related to capital and other grants for which receipts were received in prior years in advance of related expenditures.

Noncurrent liabilities declined \$42,576,000, or 4%, to \$1,056,658,000 at June 30, 2014, due in large part to principal payments on bonds and notes payable of \$55,430,000. Noncurrent liabilities include other postemployment benefits, as described in Note 12, Postemployment Benefits.

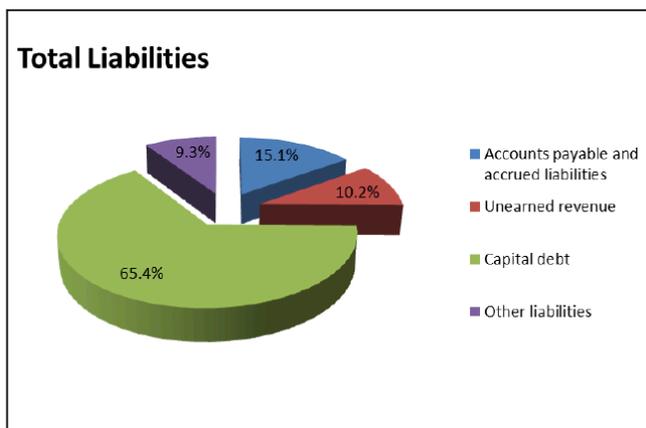
The university's capital debt outstanding of \$947,519,000 at June 30, 2014, and \$986,083,000 at June 30, 2013, after reclassification for the implementation of GASB 65 (See Note 1, Organization and Summary of Significant Accounting Policies), represents 65% of total liabilities at June 30, 2014 and 2013. A discussion of the university's capital financing activities appears in Note 7, Bonds and Notes Payable, and

Note 8, Lease Obligations, and in the Debt and Financing activity section below.

Total liabilities decreased \$68,526,000, or 5%, to \$1,448,554,000 at June 30, 2014.

The following table and chart represent the composition of total liabilities:

Total Liabilities <i>(in thousands of dollars)</i>		
Accounts payable and accrued liabilities	\$ 218,611	15.1%
Unearned revenue	147,120	10.2%
Capital debt	947,519	65.4%
Other liabilities	135,304	9.3%
Total liabilities	\$ 1,448,554	100.0%



Net Position

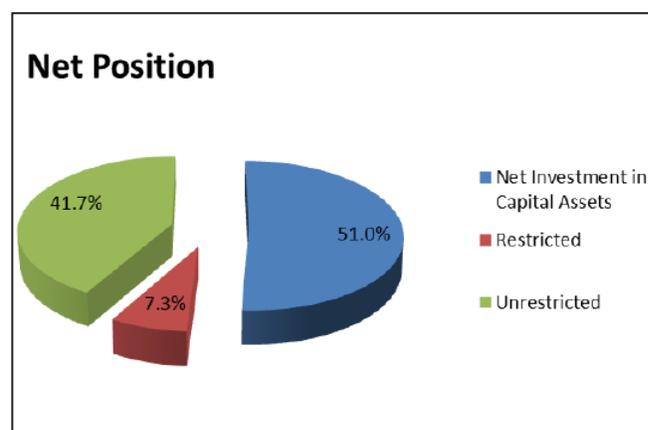
Net position is the residual of all other elements presented in the Statement of Net Position. Net position is classified into three major categories:

- Net investment in capital assets consists of the university's investment in capital assets, such as equipment, buildings, land, infrastructure, and improvements, net of accumulated depreciation and related debt.
- Restricted net position consists of amounts that have been restricted by external parties and are divided into two sub-categories:
 - Restricted non-expendable funds must be held inviolate and in perpetuity. These balances represent the university's permanent endowment funds received for the purpose of creating present and future income.
 - Restricted expendable funds are available for expenditure by the university, but must be spent according to restrictions imposed by third parties.

- Unrestricted net position includes amounts institutionally designated or committed to support specific purposes.

The following table and chart represent the composition of net position:

Total Net Position <i>(in thousands of dollars)</i>		
Net investment in capital assets	\$ 1,830,756	51.0%
Restricted	261,879	7.3%
Unrestricted	1,498,553	41.7%
Total net position	\$ 3,591,188	100.00%



The university's net investment in capital assets reflects the institutional long-term investment in sustaining and enhancing the missions of research and education. The net investment in capital assets increased \$51,723,000, or 3%, to \$1,830,756,000 at June 30, 2014. Growth in this area is managed according to the university's long-range capital plans, along with operating units' needs for equipment and infrastructure to support programs and operational functions.

Unrestricted net position is subject to internal designations and commitments for academic and research initiatives, capital projects, and unrestricted quasi and term endowment spending plans. Unrestricted net position increased \$100,867,000, or 7%, to \$1,498,553,000 at June 30, 2014. This category of resources is essential for ongoing operational needs, funding ongoing obligations such as Other Postemployment Benefits, as well as for providing flexibility to support the university's mission in changing economic environments.

Net position in total increased \$201,190,000, or 6%, to \$3,591,188,000 at June 30, 2014.

Statement of Revenues, Expenses, and Changes in Net Position

Revenues and expenses are classified as either operating or nonoperating, in accordance with GASB principles for classification into these categories. Trends in the relationship between operating revenues and expenses are important indicators of financial condition. Generally, operating revenues are received for providing goods and services and include tuition and fees, grants and contracts, sales and services, and auxiliary revenue. Scholarship allowances are recorded as offsets to gross tuition and fees and auxiliary revenue. Student financial aid in excess of amounts owed for tuition, fees, and housing are recorded as expenses. Nonoperating revenues include state appropriations, grants, contracts, gifts, and investment income. Operating expenses are those incurred to carry out the normal operations of the university. As a public university, Indiana University is required by GASB standards to report certain revenue sources that are an integral part of operations as nonoperating revenues.

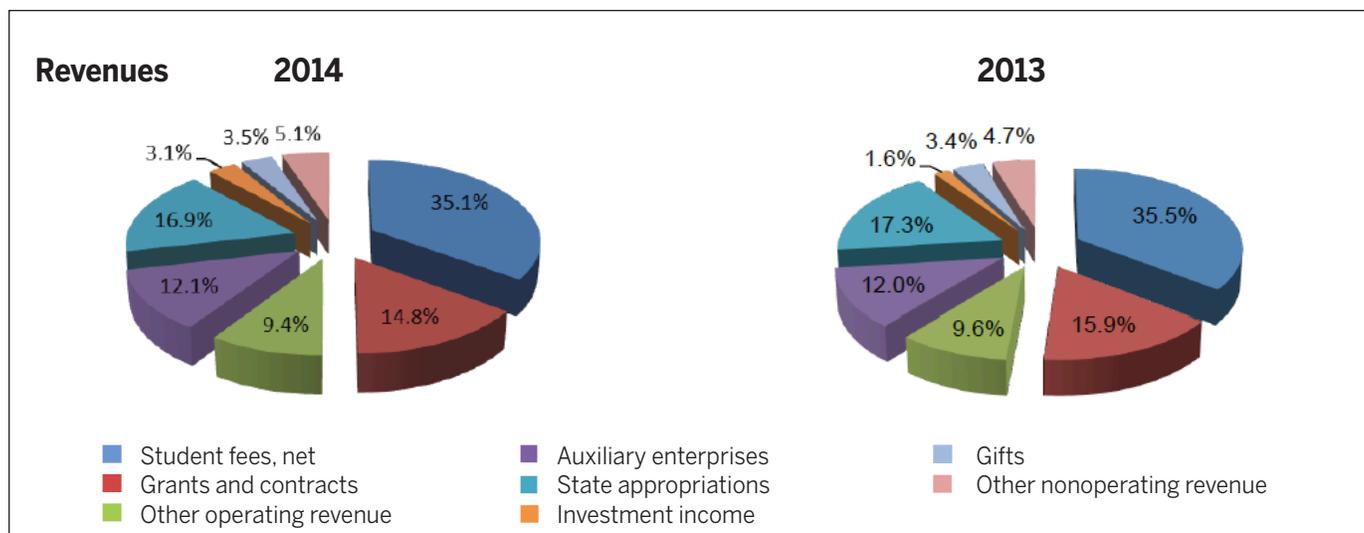
Total revenues increased \$135,088,000, or 5%, to \$3,076,683,000 in fiscal year 2014. Total expenses increased \$123,222,000, or 4%, to \$2,875,493,000 in fiscal year 2014.

A summarized comparison of the university's revenues, expenses, and changes in net position is presented below:

Condensed Statement of Revenues, Expenses, and Changes in Net Position (in thousands of dollars)

	Fiscal Year Ended		
	June 30, 2014	June 30, 2013	June 30, 2012
Operating revenues	\$ 2,195,241	\$ 2,146,736	\$ 2,065,918
Operating expenses	(2,838,946)	(2,721,541)	(2,639,127)
Total operating loss	(643,705)	(574,805)	(573,209)
Nonoperating revenues	836,077	772,775	811,550
Nonoperating expenses	(36,547)	(30,730)	(31,100)
Income before other revenues, expenses, gains, or losses	155,825	167,240	207,241
Other revenues	45,365	22,084	34,432
Increase in net position	201,190	189,324	241,673
Net position, beginning of year	3,389,998	3,200,674	2,959,001
Net position, end of year	\$ 3,591,188	\$ 3,389,998	\$ 3,200,674

The following charts represent revenues by major source for fiscal years 2014 and 2013:



Total operating revenues increased \$48,505,000, or 2%, to \$2,195,241,000 in fiscal year 2014. The university supports its operations with diverse revenue sources, of which the largest single source is student tuition and fees. Tuition and fees, net of scholarship allowances, increased \$35,103,000, or 3%, over the prior fiscal year and represents 35% of total revenue. Tuition and fee revenue fluctuates according to a combination of changes in tuition rates, enrollment, and the mix of student levels and residency. Fiscal year 2014 tuition and fee rate increases are more than five points lower than the university's historical average, indicative of the university's strong focus on student affordability. Operating grant and contract revenue declined \$10,354,000, or 2%, to \$456,474,000 in 2014. Since 2010, the national trend in federal research funding has declined significantly, more recently due to the across-the-board federal sequestration cuts. Indiana University's federal grants and contracts revenue declined \$16,223,000, or 5%, to \$290,301,000. Nongovernmental grants and contracts revenue increased \$6,409,000, or 5%, to \$146,211,000, due to a combination of natural variability in the awarding of foundation and not-for-profit agency grants, along with revenue recognition timing as grant revenue is recognized in the financial statements as spending takes place.

Total operating expenses increased \$117,405,000, or 4%, to \$2,838,946,000 in fiscal year 2014. The combined total of student financial aid expense and scholarship allowances, including those related to auxiliary revenue, increased \$8,520,000, or 2%. The university's strategy to promote student affordability and to control student debt levels includes a focus on access to financial aid in conjunction with financial literacy programs. Compensation and benefits, at 65% of total operating expenses, represent the largest single university expense. Compensation and benefits expense increased \$68,459,000, or 4%, over the prior year, to \$1,850,432,000. University benefit plans are an important element in attracting and retaining employees to support the university's missions. Specific initiatives have been implemented to control benefit program expenses. Notably, the university has implemented a High Deductible Health Plan (HDHP) with lower employer premiums while providing employees with greater control over healthcare spending. Approximately 79% of employees were enrolled in an HDHP in 2014. The university implemented an Early Retirement Incentive Plan for 2014, applicable to full-time academic and staff employees meeting certain eligibility requirements. The program was instrumental in providing opportunities for cost savings, redirecting positions to focus on higher priorities, and avoiding or minimizing future involuntary reductions in personnel. Energy and utilities expense increased \$6,857,000, or 10%, over the prior year. In spite of the addition of new buildings

with an increase in square feet served on the Bloomington and IUPUI campuses, favorable electrical usage variances were achieved through energy savings measures. These factors were offset by increased electricity rates and higher fuel and steam costs related to the colder temperatures compared to the prior year.

Nonoperating revenues, net of interest expense, increased \$57,485,000, or 8%, to \$799,530,000 in 2014. State operating appropriations increased a total of \$9,819,000, or 2%, compared to fiscal year 2013. The State enacted an operating appropriation increase of \$16,512,000, or 3.6%, for the university for fiscal year 2014. In December 2013, the Governor of Indiana announced a 2% reserve on operating appropriations of all Indiana state universities' fiscal year appropriations. The reserve was withheld from the university's June 2014 claim and amounted to \$9,600,000. Special line item appropriations, net of the 2% cut, increased \$1,502,000. Student fee replacement appropriations are made for the purpose of reimbursing a portion of debt service for certain academic facilities. These funds are claimed according to the university's fee replacement-supported debt service schedules, and were not subject to the 2% reduction. Investment income increased \$47,892,000, or 100%, in fiscal year 2014 to \$95,560,000, primarily due to unrealized gains in 2014, compared to overall unrealized losses in 2013. The unrealized gains were partially offset by realized losses. Interest expense increased \$5,817,000 over 2013, primarily due to the timing of capitalization of construction period interest on completed projects.

The university recognized \$25,876,000 in capital appropriations in 2014. Capital gifts and grants received during the year include funding for projects for construction of the Neurosciences Research Building and renovation of the Rotary Building on the IUPUI campus, and building renovations on the South Bend campus.



Statement of Cash Flows

The Statement of Cash Flows provides information about the university's financial results by reporting the major sources and uses of cash during the fiscal year. The statement assists in evaluating the university's ability to generate future net cash flows to meet its obligations as they become due and aids in analysis of the need for external financing. The statement is divided into four sections based on major activity: operating, noncapital financing, capital and related financing, and investing. A fifth section reconciles the operating income or loss on the Statement of Revenues, Expenses, and Changes in Net Position to the net cash used in operations.

A summarized comparison of the university's changes in cash and cash equivalents is presented below:

Comparative Statement of Cash Flows			
<i>(in thousands of dollars)</i>			
	<i>June 30, 2014</i>	<i>Fiscal Year Ended June 30, 2013</i>	<i>June 30, 2012</i>
Net cash provided (used) by:			
Operating activities	\$ (532,911)	\$ (476,724)	\$ (446,436)
Noncapital financing activities	741,973	723,772	750,452
Capital and related financing activities	(206,182)	(336,521)	(166,036)
Investing activities	(24,195)	(220,405)	(72,943)
Net increase (decrease) in cash and cash equivalents	(21,315)	(309,878)	65,037
Beginning cash and cash equivalents	335,269	645,147	580,110
Ending cash and cash equivalents	\$ 313,954	\$ 335,269	\$ 645,147

Cash received from operations consists primarily of student fees, grants and contracts, and auxiliary enterprise receipts. Payments to employees represent the largest use of cash for operations. Significant sources of cash provided by noncapital financing activities are used to fund operating activities, including state appropriations, federal Pell grants, and private noncapital gifts. Fluctuations in capital and related financing activities reflect decisions made relative to the university's capital and financing plans. Cash flows from investing activities include the effects of shifts between cash equivalents and longer-term investments.

Capital Asset Activity

In his State of the University address, Indiana University President Michael McRobbie emphasized the importance of facilities to the University's overall mission: "New, expanded, and renovated facilities to support IU's central missions of education, research, and the long-term preservation of knowledge are a central priority of the university. They are critical to help recruit and retain the best faculty and researchers, ensure IU remains competitive in research and scholarship, and to help provide a high-quality living and educational environment for IU students on all campuses."

The university's investment in capital assets, net of depreciation, which include land, art and museum objects, infrastructure, equipment, and buildings, grew \$34,393,000, or 1%, to \$2,729,895,000 at June 30, 2014. Additions to capital assets are comprised of new construction, renewal and renovations, as well as major investments in equipment and information technology. Construction in progress includes academic and administrative building projects, student residence hall improvements, and construction of research facilities.

The Neurosciences Research Building is a new building on the IUPUI campus which provides scientists with state-of-the-art facilities in which to conduct a broad range of collaborative neuroscience research. In partnership with clinical care providers, the facility will be part of a national model for collaborative, transdisciplinary patient care, research, and education for neuropsychiatric and neurological disorders. The project features a unique connection

of lab support suites, which allows better access to the extensive biological model studies used in research. The research space is designed for flexibility to enable interdisciplinary research teams to be grouped according to health specialties rather than by traditional academic departments. Construction was completed in March 2014. The facility was awarded LEED Gold Certification in August 2014 for achieving high standards of energy-conscious and environmentally-sustainable design and construction. The 239,000 square foot facility was completed at a cost of \$48,000,000.

The Science and Engineering Laboratory Building on the IUPUI campus was dedicated in November 2013. The \$28,000,000 high-tech building provides facilities for education and research that contribute to the economic vitality of the state of Indiana. The facility provides 35,000 square feet of research and teaching space that enable scientists and scholars to engage in collaborative, multidisciplinary activities, critical to recruit and retain the best faculty and researchers. Among the interdisciplinary programs housed in the new building are biomedical engineering, forensic science, psychobiology, and renewable energy research.



to the university's music, fine arts, film, and performing arts district. Construction of the building, at a cost of \$38,000,000, was made possible by a grant from the Lilly Endowment. The state-of-the-art technical and acoustical facilities offer connectivity and technology to faculty and students with advanced teaching and practice space. Each studio features high-definition videoconferencing capabilities, allowing faculty to teach interactively around the world. In addition to faculty studios, the building houses administrative offices for the Jacobs School of Music.



Renovation of the Rotary Building, one of the oldest buildings on the Indiana University School of Medicine campus, was completed in May 2014. The \$8,000,000 project included all new mechanical, electrical, and plumbing systems, along with upgrades to the fire safety and security systems. Walls which divided the floors into small, inefficient rooms were removed to allow natural light to penetrate further into the building and to create open office areas on all floors. In addition, the building was brought up to current energy efficiency standards with new windows and newly insulated walls. The renovation created 40,000 square feet of office and academic space for School of Medicine departments and programs.

The Indiana University Jacobs School of Music officially opened its 85,000 square foot East Studio Building in fiscal year 2014. The facility highlights the entrance



The \$24,000,000 Forest Dining Hall project provides new and upgraded dining facilities for students on the Bloomington campus. A pedestrian-friendly north/south connector through the building was constructed to link the front of Forest Quad with Rose Avenue Residence Hall. The expansion portion of this project consisted of construction of a new 14,000 gross square foot, 700-seat dining hall featuring a "marketplace" with unique food venues. Installation of upgraded mechanical systems was included in the project. The project was completed in August 2013.

Debt and Financing Activity

Institutional borrowing capacity is a valuable resource that is actively managed in support of the institutional mission. Bonds, notes, and capital lease obligations totaled \$947,519,000 at June 30, 2014, and \$986,083,000 at June 30, 2013, after reclassifications for GASB Statement No. 65 (see Note 1).

On February 13, 2014, the university issued natural fixed rate Lease Purchase Obligations, Series 2014A with a par amount of \$21,045,000. The proceeds financed the construction of University Hall on the IUPUI campus and included the costs of issuing the bonds, including underwriters' discount. The true interest cost for the obligations was 3.8%.

The University's ratings on debt obligations were reviewed and reaffirmed in January 2014. On January 22, 2014, Moody's Investors Service rated lease purchase obligations and reaffirmed its underlying rating on student fee bonds, student residence system bonds, facility revenue bonds, consolidated revenue bonds, and certificates of participation as 'Aaa' with a stable outlook. On January 21, 2014, Standard & Poor's Ratings Services rated lease purchase obligations and reaffirmed its underlying rating on student fee bonds, student residence system bonds, facility revenue bonds, consolidated revenue bonds, and certificates of participation as 'AA+' with a stable outlook.

Economic Outlook

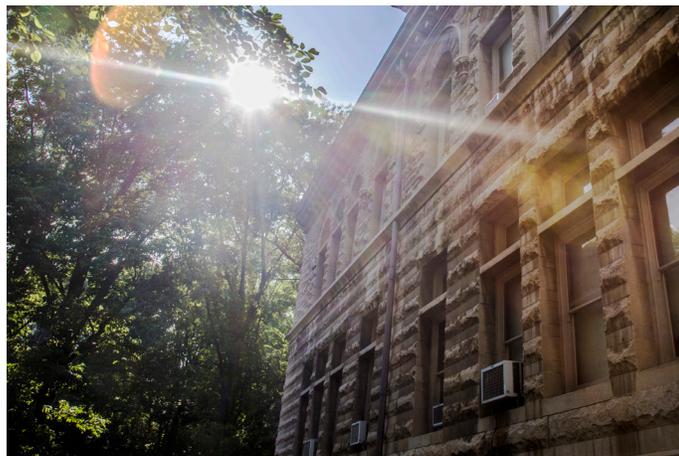
While the Indiana General Assembly appropriated a 3.6% system-wide increase in Indiana University operating appropriations for fiscal year 2014, the State Budget Agency withheld 2% of funds appropriated to each state university due to concerns over state revenue performance. Although the state slightly surpassed its December 2013 revenue forecast for fiscal year

2014, total revenues were \$60,000,000, or 0.4%, lower than fiscal year 2013 revenue collections. State revenue performance was impacted modestly by tax cuts enacted by the General Assembly that are being phased-in over several years (a nearly 1% reduction) and individual income tax collections were significantly below forecast. Sales tax collections achieved forecast, but grew at a modest rate of 1.9% over 2013, while corporate tax revenues strongly exceeded forecast by \$117,000,000, nearly offsetting the shortfall in individual income tax collections. Fortunately, the state's overall fiscal standing is strong with total reserve balances exceeding \$2,000,000,000, more than 13% of state revenues.

For fiscal year 2015, total state revenues are forecast to increase by 3.2% over actual fiscal year 2014 collections, after accounting for the continued phase-in of previously enacted tax cuts. Indiana's unemployment rate improved substantially during 2014, dropping from 8.4% in July 2013 to 5.9% in June 2014. With lower unemployment, there is hope that individual income and sales tax collections will improve during fiscal year 2015 compared to fiscal year 2014, which will be essential to achieving the revenue forecast.

While evidence indicates that both Indiana and the national economies are expanding at a moderate pace, much uncertainty continues, including continued underutilization of the labor market, and global headwinds.

The university is committed to curtailing expenditures and increasing productivity to drive institutional efficiency. At the same time, the university continues to be acknowledged for delivering excellent educational quality with a focus on student affordability, and the demand for an Indiana University education remains strong. Overall, the financial position of the university is favorable and management will continue to monitor state, national, and global economic conditions as part of its critical financial decision-making process.



Statement of Net Position

<i>(in thousands of dollars)</i>	<i>June 30, 2014</i>	<i>June 30, 2013</i>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 313,954	\$ 335,269
Accounts receivable, net	131,915	132,489
Current portion of notes and pledges receivable	15,215	14,416
Inventories	10,917	11,078
Short-term investments	58,720	107,063
Other assets	47,310	34,745
Total current assets	578,031	635,060
Noncurrent assets		
Accounts receivable	–	10,634
Notes and pledges receivable	58,126	57,508
Investments	1,659,726	1,491,524
Capital assets, net	2,729,895	2,695,502
Total noncurrent assets	4,447,747	4,255,168
Total assets	5,025,778	4,890,228
Deferred outflows of resources on refunding of debt	13,964	16,850
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	218,611	210,378
Unearned revenue	108,051	145,074
Current portion of capital lease obligations	783	1,249
Current portion of long-term debt	64,451	61,145
Total current liabilities	391,896	417,846
Noncurrent liabilities		
Capital lease obligations	930	1,103
Notes payable	79,560	61,315
Assets held in custody for others	77,710	76,677
Unearned revenue	39,069	36,955
Bonds payable	801,795	861,271
Other long-term liabilities	57,594	61,913
Total noncurrent liabilities	1,056,658	1,099,234
Total liabilities	1,448,554	1,517,080
NET POSITION		
Net investment in capital assets	1,830,756	1,779,033
Restricted for:		
Nonexpendable - endowments	45,268	27,998
Expendable		
Scholarships, research, instruction and other	150,792	136,955
Loans	19,604	19,830
Capital projects	26,051	8,249
Debt service	20,164	20,247
Unrestricted	1,498,553	1,397,686
Total net position	\$ 3,591,188	\$ 3,389,998

See accompanying notes to the financial statements.

INDIANA UNIVERSITY FOUNDATION

STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2014 AND 2013

(In thousands of dollars)

	2014	2013
ASSETS		
CASH AND CASH EQUIVALENTS	\$ 102,714	\$ 87,276
CASH COLLATERAL UNDER SECURITIES LENDING AGREEMENT	98,766	66,935
RECEIVABLES AND OTHER ASSETS	36,973	52,681
PROMISES TO GIVE - NET	159,539	142,368
INVESTMENTS	2,147,618	1,875,083
PROPERTY, PLANT, AND EQUIPMENT - NET	<u>50,894</u>	<u>53,223</u>
TOTAL ASSETS	<u>\$ 2,596,504</u>	<u>\$ 2,277,566</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and other	\$ 25,725	\$ 39,566
Payable under securities lending agreement	98,766	66,935
Debt	2,990	3,844
Accrued trust obligation to life beneficiaries	36,441	36,186
Assets held for the University	243,118	205,621
Assets held for University affiliates	<u>24,290</u>	<u>22,128</u>
Total liabilities	<u>431,330</u>	<u>374,280</u>
NET ASSETS:		
Unrestricted net assets	51,363	40,750
Temporarily restricted net assets	841,110	762,899
Permanently restricted net assets	<u>1,272,701</u>	<u>1,099,637</u>
Total net assets	<u>2,165,174</u>	<u>1,903,286</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,596,504</u>	<u>\$ 2,277,566</u>

The accompanying notes are an integral part of these financial statements.



Statement of Revenues, Expenses, and Changes in Net Position

<i>(in thousands of dollars)</i>	<i>Fiscal Year Ended</i>	
	<i>June 30, 2014</i>	<i>June 30, 2013</i>
OPERATING REVENUES		
Student fees	\$ 1,303,046	\$ 1,255,936
Less scholarship allowance	(223,516)	(211,509)
Federal grants and contracts	290,301	306,524
State and local grants and contracts	19,962	20,502
Nongovernmental grants and contracts	146,211	139,802
Sales and services of educational units	65,374	61,724
Other revenue	222,871	220,912
Auxiliary enterprises (net of scholarship allowance of \$27,612 in 2014 and \$24,391 in 2013)	370,992	352,845
Total operating revenues	2,195,241	2,146,736
OPERATING EXPENSES		
Compensation and benefits	1,850,432	1,781,973
Student financial aid	152,532	159,240
Energy and utilities	77,361	70,504
Travel	48,840	47,245
Supplies and general expense	564,623	521,813
Depreciation and amortization expense	145,158	140,766
Total operating expenses	2,838,946	2,721,541
Total operating loss	(643,705)	(574,805)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	519,417	509,598
Grants, contracts, and other	112,795	115,250
Investment income	95,560	47,668
Gifts	108,305	100,259
Interest expense	(36,547)	(30,730)
Net nonoperating revenues	799,530	742,045
Income before other revenues, expenses, gains, or losses	155,825	167,240
Capital appropriations	25,876	–
Capital gifts and grants	19,102	21,062
Additions to permanent endowments	387	1,022
Total other revenues	45,365	22,084
Increase in net position	201,190	189,324
Net position, beginning of year	3,389,998	3,200,674
Net position, end of year	\$ 3,591,188	\$ 3,389,998

See accompanying notes to the financial statements.

INDIANA UNIVERSITY FOUNDATION

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2014 (In thousands of dollars)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE AND SUPPORT:				
Contributions — net	\$ 1,326	\$ 100,418	\$ 44,313	\$ 146,057
Investment income — net	13,281	123,736	122,243	259,260
Management/administrative fees	16,420	(13,669)	(39)	2,712
Grants	-	5,400	-	5,400
Other income	9,940	4,893	660	15,493
Development service fees from the University	4,923	-	-	4,923
Net assets released from restriction	<u>138,827</u>	<u>(139,607)</u>	<u>780</u>	<u>-</u>
Total revenue and support	<u>184,717</u>	<u>81,171</u>	<u>167,957</u>	<u>433,845</u>
EXPENDITURES:				
Program expenditures	144,998	-	-	144,998
Management and general	11,683	3,994	(218)	15,459
Fundraising	17,741	-	-	17,741
Change in value of split interest agreement obligation	<u>(318)</u>	<u>(1,034)</u>	<u>(4,889)</u>	<u>(6,241)</u>
Total expenditures	<u>174,104</u>	<u>2,960</u>	<u>(5,107)</u>	<u>171,957</u>
Total change in net assets	<u>10,613</u>	<u>78,211</u>	<u>173,064</u>	<u>261,888</u>
BEGINNING NET ASSETS	<u>40,750</u>	<u>762,899</u>	<u>1,099,637</u>	<u>1,903,286</u>
ENDING NET ASSETS	<u>\$ 51,363</u>	<u>\$ 841,110</u>	<u>\$ 1,272,701</u>	<u>\$ 2,165,174</u>

The accompanying notes are an integral part of these financial statements.



Statement of Cash Flows

<i>(in thousands of dollars)</i>	<i>Fiscal Year Ended</i>	
	<i>June 30, 2014</i>	<i>June 30, 2013</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Student fees	\$ 1,074,775	\$ 1,043,398
Grants and contracts	425,305	400,472
Sales and services of educational activities	65,225	61,251
Auxiliary enterprise charges	369,968	350,830
Other operating receipts	229,652	221,969
Payments to employees	(1,845,793)	(1,760,333)
Payments to suppliers	(694,943)	(639,401)
Student financial aid	(156,749)	(156,893)
Student loans collected	10,111	11,064
Student loans issued	(10,462)	(9,081)
Net cash used in operating activities	(532,911)	(476,724)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State appropriations	519,417	509,598
Nonoperating grants and contracts	112,795	115,250
Gifts and grants received for other than capital purposes	109,866	100,387
Direct lending receipts	556,085	600,943
Direct lending payments	(556,190)	(602,406)
Net cash provided by noncapital financing activities	741,973	723,772
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital appropriations	25,876	–
Capital grants and gifts received	16,558	16,885
Purchase of capital assets	(172,532)	(303,479)
Proceeds from issuance of capital debt, including refunding activity	20,375	40,820
Principal payments on capital debt	(55,430)	(50,096)
Principal paid on capital leases	(1,390)	(1,660)
Interest paid on capital debt and leases	(39,639)	(38,991)
Net cash used in capital and related financing activities	(206,182)	(336,521)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	2,851,564	2,808,571
Investment income	44,129	45,242
Purchase of investments	(2,919,888)	(3,074,218)
Net cash used in investing activities	(24,195)	(220,405)
Net decrease in cash and cash equivalents	(21,315)	(309,878)
Cash and cash equivalents, beginning of year	335,269	645,147
Cash and cash equivalents, end of year	\$ 313,954	\$ 335,269

See accompanying notes to the financial statements.

Statement of Cash Flows

(continued from previous page)

(in thousands of dollars)	Fiscal Year Ended	
	June 30, 2014	June 30, 2013
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES:		
Operating loss	\$ (643,705)	\$ (574,805)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation and amortization expense	145,158	140,766
Loss on disposal of capital assets	6,903	6,513
Changes in assets and liabilities:		
Accounts receivable	725	(14,272)
Inventories	162	311
Other assets	(12,565)	(4,633)
Notes receivable	(1,416)	1,458
Accounts payable and accrued liabilities	9,258	(18,544)
Unearned revenue	(34,910)	(23,320)
Assets held in custody for others	1,033	294
Other noncurrent liabilities	(3,554)	9,508
Net cash used in operating activities	\$ (532,911)	\$ (476,724)

See accompanying notes to the financial statements.



Indiana University Notes to the Financial Statements

June 30, 2014 and June 30, 2013

Note 1—Organization and Summary of Significant Accounting Policies

ORGANIZATION

Indiana University (the “university”) is a major public research institution with fiscal responsibility for operations on seven campuses. Core campuses are located in Bloomington and Indianapolis (“Indiana University Purdue University at Indianapolis”, or “IUPUI”), and regional campuses are located in Richmond (“IU East”), Kokomo (“IU Kokomo”), Gary (“IU Northwest”), South Bend (“IU South Bend”), and New Albany (“IU Southeast”). The financial statements include the individual schools, colleges, and departments as part of the comprehensive reporting entity. The university was established by state legislative act in 1838, changing the name of its predecessor, Indiana College, to Indiana University. The university’s governing body, the Trustees of Indiana University (the “trustees”), is comprised of nine members charged by Indiana statutes with policy and decision-making authority to carry out the programs and missions of the university. Six of the members are appointed by the Governor of Indiana, and three are elected by university alumni. The university is a state-supported institution and is classified as exempt from federal income tax under Section 501(a) of the Internal Revenue Code, as an organization described in Section 501(c)(3), and also under Section 115(a). Certain revenues of the university may be subject to federal income tax as unrelated business income under Internal Revenue Code Sections 511 to 514.

BASIS OF PRESENTATION

The university financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, as prescribed by the Governmental Accounting Standards Board (“GASB”). The university reports on a consolidated basis, with a comprehensive, entity-wide presentation of the university’s assets and deferred outflows, liabilities, net position, revenues, expenses, changes in net position, and cash flows. All significant intra-university transactions are eliminated upon consolidation. The university follows all applicable GASB pronouncements.

The university reports as a special-purpose government entity engaged primarily in business-type activities, as defined by GASB. Accordingly, these financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods and services.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

As a component unit of the state, the university is included as a discrete entity in the State of Indiana’s Comprehensive Annual Financial Report.

REPORTING ENTITY

The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. GASB Statement No. 14, *The Financial Reporting Entity*, additional requirements of GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, provide criteria for determining whether certain organizations should be reported as component units based on the nature and significance of their relationship with a primary government and classifies reporting requirements for these organizations. Based on these criteria, the financial report includes the university and its blended and discretely presented component units.

DISCRETELY PRESENTED COMPONENT UNIT

The Indiana University Foundation, Inc. (IU Foundation) is organized as a not-for-profit corporation under the laws of the State of Indiana for the exclusive purpose of supporting the university by receiving, holding, investing, and administering property and making expenditures to or for the benefit of the university. The IU Foundation is considered a component unit of the university, which requires discrete presentation. Accordingly, the IU Foundation’s audited financial statements are presented in their original formats on separate pages.

The IU Foundation is a not-for-profit organization that reports under FASB standards, including FASB Statement No. 117, *Financial Statements of Not-for-Profit Organizations*. As such, certain revenue recognition criteria and presentation features differ from GASB revenue recognition criteria and presentation features. No modifications have been made to the IU Foundation’s financial information in the university’s financial reporting to adjust for these

differences. The IU Foundation distributed \$140,665,000 and \$105,726,000 to the university during fiscal years 2014 and 2013, respectively. Complete financial statements for the IU Foundation can be obtained from: Indiana University Foundation, Attn: Controller, PO Box 500, Bloomington, IN 47402.

BLENDED COMPONENT UNIT

In September 2008, the Trustees of Indiana University directed, by resolution, that the Indiana University Building Corporation (IUBC) be formed to serve specific purposes on behalf of the university and designated that certain of the university's administrative officers, by virtue of their titles, serve as directors and officers of IUBC. The sole purpose of IUBC is to assist the university in the financing and development of university facilities by owning and leasing such facilities to the university on a lease purchase basis.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include all highly liquid investments with maturities of 90 days or less that bear little or no market risk. Restricted cash and cash equivalents includes unspent bond proceeds restricted for capital expenditures.

INVESTMENTS

Investments are carried at fair value, as quoted by the major securities markets. Realized and unrealized gains and losses are reported as a component of investment income in the Statement of Revenues, Expenses, and Changes in Net Position.

ACCOUNTS RECEIVABLE

Accounts receivable consist primarily of amounts due from students, grants and contracts, and auxiliary enterprises and are recorded net of estimated uncollectible amounts.

NOTES RECEIVABLE

Notes receivable consists primarily of student loan repayments due to the university.

CAPITAL ASSETS

Capital assets are recorded at cost at the date of acquisition or fair market value at the date of contribution in the case of gifts. The university capitalizes equipment with a cost of \$5,000 or more and a useful life in excess of one year. Capital assets also include land improvements and infrastructure costing in excess of \$75,000. Buildings and building renovations that increase the useful life of the building, costing at least the lesser of \$75,000

or twenty percent of the acquisition cost of the existing building, are capitalized. Intangible assets with a cost of \$500,000 or more are subject to capitalization. Art and museum objects purchased by or donated to the university are capitalized if the value is \$5,000 or greater. Depreciation expense is computed using the straight-line method over the estimated useful lives of the respective assets, generally five to twenty years for equipment, ten years for library books, ten to forty years for infrastructure and land improvements, and fifteen to forty years for buildings and building components. Useful lives for capital assets are established using a combination of the American Hospital Association guidelines, Internal Revenue Service guidelines, and documented university experience. Land and capitalized art and museum collections are not depreciated.

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources represent the consumption of resources that are applicable to a future reporting period, but do not require a further exchange of goods or services. Accumulated deferred charges on refundings of capital debt represent deferred outflows.

UNEARNED REVENUE

Unearned revenue is recorded for current cash receipts of student tuition and fees and certain auxiliary goods and services, which will be recorded as revenue in future periods. Also included are amounts received from contract and grant sponsors that have not yet been earned.

COMPENSATED ABSENCES

Liabilities for compensated absences are recorded for vacation leave based on actual earned amounts for eligible employees who qualify for termination payments. Liabilities for sick leave are recorded for employees who are eligible for and have earned termination payments for accumulated sick days upon termination or retirement.

NET POSITION

The university's net position is classified for financial reporting in the following categories:

- *Net investment in capital assets*: This component of net position includes capital assets, net of accumulated depreciation and outstanding principal debt balances related to the acquisition, construction, or improvement of those assets.
- *Restricted—nonexpendable*: Assets included in the nonexpendable restricted net position category are subject to externally imposed stipulations that the principal is to be maintained in perpetuity and invested for the purpose of producing present and future income, which may be either expended or added to principal. Such assets include permanent endowment funds.

- *Restricted—expendable*: Resources classified as restricted and expendable are those for which the university is legally obligated to spend in accordance with externally imposed stipulations, or those stipulations that expire with the passage of time.
- *Unrestricted*: Unrestricted resources are not subject to externally imposed restrictions and are primarily used for meeting expenses for academic and general operations of the university.

When an expense is incurred for which both restricted and unrestricted resources are available, the university's policy is to apply the most appropriate fund source based on the relevant facts and circumstances.

REVENUES

University revenues are classified as either operating or nonoperating as follows:

- *Operating revenues*: Operating revenues result from exchange transactions, such as student tuition and fees (net of scholarship discounts and allowances), government and other grants and contracts, and sales and services of auxiliary enterprises (net of scholarship discounts and allowances).
- *Nonoperating revenues*: Nonoperating revenues include those derived from nonexchange transactions such as gifts and certain federal and state grants. Nonoperating revenues include significant revenue sources that are relied upon for operations, such as state appropriations, federal Pell grants, and investment income.

SCHOLARSHIP DISCOUNTS AND ALLOWANCES

Student tuition and fees and other student revenues are reported gross with the related scholarship discounts and allowances directly below in the Statement of Revenues, Expenses, and Changes in Net Position. Scholarship discounts and allowances are calculated as the difference between the stated charges for goods and services provided by the university and the amounts paid by students and/or third parties making payments on behalf of students.

NEW ACCOUNTING PRONOUNCEMENTS

Change in accounting policy: Effective with the fiscal year ended June 30, 2014, the university adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This standard provides guidance on the financial statement classification of certain items previously reported as assets and liabilities. In accordance with the standard, the university has reclassified deferred charges on refundings of capital debt as deferred outflows of resources (previously classified as liabilities) for fiscal years ended June 30, 2013, and June 30, 2014. The presentation of

the Statement of Net Position has been modified accordingly for both years presented.

RECLASSIFICATIONS

Certain reclassifications have been made to prior year statements and certain notes to conform to new reporting standards as described above, and do not constitute a restatement of prior periods.

Note 2—Deposits and Investments

DEPOSITS

The combined bank balances of the university's demand deposits were \$71,868,000 and \$67,819,000 at June 30, 2014 and 2013, respectively. The university had balances in excess of Federal Deposit Insurance Corporation limits in the amount of \$71,617,000 and \$67,547,000 at June 30, 2014 and 2013, respectively. The balance in excess of FDIC limits is subject to custodial credit risk. The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The university does not have a formal deposit policy for custodial credit risk, however the university monitors the credit rating and certain financial performance metrics of its custodial and commercial banks on a quarterly basis.

INVESTMENTS

The trustees have acknowledged responsibility as a fiduciary body for the invested assets of the university. Indiana Code 30-4-3-3 requires the trustees to "exercise the judgment and care required by Indiana Code 30-4-3.5," the *Indiana Uniform Prudent Investor Act*. That act requires the trustees to act "as a prudent investor would, by considering the purposes, terms, distribution requirements, and other circumstances of the trust. In satisfying this standard, the trustee shall exercise reasonable care, skill, and caution." The trustees have the responsibility to assure the assets are prudently invested in a manner consistent with the university's investment policy. The trustees have delegated the day-to-day responsibilities for overseeing the investment program to the Office of the Treasurer.

At June 30, 2014 and 2013, the university had investments and deposits, including endowment funds, as shown below:

(dollar amounts presented in thousands)

	Fair Value	
	June 30, 2014	June 30, 2013
Cash and cash equivalents	\$ 313,954	\$ 335,269
Short term investments	58,720	107,063
Investments	1,659,726	1,491,524
Total	\$ 2,032,400	\$ 1,933,856

INVESTMENT CUSTODIAL RISK

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The university manages custodial credit risk through the types of investments that are allowed by investment policy. The university also monitors the credit rating and certain financial performance metrics of its custodial and commercial banks. The university had \$1,961,000 and \$1,519,000 exposed to custodial credit risk at June 30, 2014 and 2013, respectively. The university had \$16,782,000 and \$20,428,000 where custodial credit risk could not be determined at June 30, 2014 and 2013, respectively. The remainder of the university's investments are not exposed to custodial credit risk and reflect either investment securities registered in the name of the university, investment securities loaned for collateral received, or other types of investments not exposed to custodial credit risk.

INTEREST RATE RISK

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The university's policy for controlling its exposure to fair value losses arising from increasing interest rates is to constrain average portfolio duration within ranges of a target portfolio duration set for each portfolio of operating fund investments. The portfolios may seek to enhance returns by attempting to time movements of interest rates within the allowable ranges.



The university had investments with the following maturities at June 30, 2014:

(dollar amounts presented in thousands)

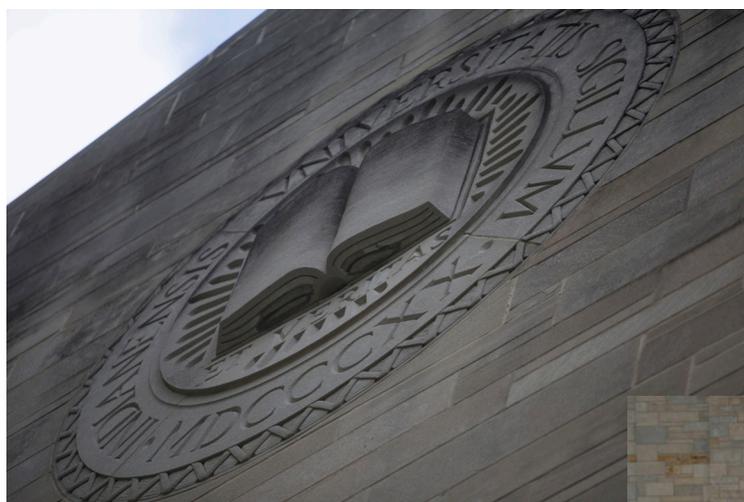
Investment Type	Fair Value June 30, 2014	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
<i>Investments with maturity date</i>					
Corporate bonds	\$ 509,509	\$ 47,419	\$ 311,002	\$ 102,040	\$ 49,048
Asset-backed securities	369,385	280	125,007	38,319	205,779
Government bonds	324,760	16,954	134,090	130,071	43,645
Government issued asset-backed securities	113,516	1	5,945	14,866	92,704
Other fixed income	44,020	(6,392)	27,982	15,662	6,768
Total investments with maturity date	1,361,190	58,262	604,026	300,958	397,944
<i>Investments with undetermined maturity date</i>					
External investment pools	251,018	251,018	—	—	—
Money market funds	234,676	234,676	—	—	—
Fixed income funds	100,244	100,244	—	—	—
All other	85,272	85,272	—	—	—
Total investments with undetermined maturity date	671,210	671,210	—	—	—
Total	\$ 2,032,400	\$ 729,472	\$ 604,026	\$ 300,958	\$ 397,944

The university had investments with the following maturities at June 30, 2013:

(dollar amounts presented in thousands)

Investment Type	Fair Value June 30, 2013	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
<i>Investments with maturity date</i>					
Corporate bonds	\$ 505,798	\$ 64,020	\$ 273,807	\$ 117,958	\$ 50,013
Asset-backed securities	278,753	1,453	90,299	35,197	151,804
Government bonds	273,502	45,828	61,143	104,925	61,606
Government issued asset-backed securities	185,896	57,904	3,227	13,697	111,068
Other fixed income	85,834	44,988	17,322	13,264	10,260
Total investments with maturity date	1,329,783	214,193	445,798	285,041	384,751
<i>Investments with undetermined maturity date</i>					
Money market funds	350,906	350,906	–	–	–
External investment pools	212,546	212,546	–	–	–
Fixed income funds	99,019	99,019	–	–	–
All other	(58,398)	(58,398)	–	–	–
Total investments with undetermined maturity date	604,073	604,073	–	–	–
Total	\$ 1,933,856	\$ 818,266	\$ 445,798	\$ 285,041	\$ 384,751

Certain reclassifications have been made to the prior year for comparative purposes and do not constitute a restatement of prior periods.



CREDIT RISK

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The weighted average credit quality of each portfolio of university operating funds investments must be at least 'AA-/Aa3' for Defensive Managers; 'A/A2' for Core Plus Managers, or as specified in each manager's guidelines.

At June 30, 2014 and 2013, university investments had debt securities with associated credit ratings as shown below:

(dollar amounts presented in thousands)

Credit Quality Rating	Fair Value June 30, 2014	Percentage of Total Pool	Fair Value June 30, 2013	Percentage of Total Pool
AAA	\$ 269,118	13.24%	\$ 296,587	15.34%
AA	460,409	22.65%	522,507	27.02%
A	191,327	9.42%	174,998	9.05%
BBB	265,082	13.04%	219,757	11.36%
BB	91,120	4.48%	99,318	5.14%
Below BB	94,741	4.66%	75,378	3.90%
Not Rated	660,603	32.51%	545,311	28.19%
Total	\$ 2,032,400	100.00%	\$ 1,933,856	100.00%

Certain reclassifications have been made to the prior year for comparative purposes and do not constitute a restatement of prior periods.

CONCENTRATION OF CREDIT RISK

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The university's investment policy requires that investments are to be diversified to the extent that the securities of any single issuer shall be limited to 3.5% of the market value in a particular manager's portfolio. U.S. Government and U.S. governmental agency securities are exempt from this policy requirement.

FOREIGN CURRENCY RISK

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of a government's investments and deposits. The university's policy for controlling exposure to foreign currency risk is to constrain investments in non-U.S. dollar denominated debt to 25% of an individual manager's portfolio, or as specified in each manager's guidelines. Minimal foreign currency exposure could occur if one of the university's investment managers purchases non-U.S. dollar holdings and does not hedge the currency.

At June 30, 2014 and 2013, the university had investments exposed to foreign currency risk stated in U.S. dollar equivalents as shown below:

(dollar amounts presented in thousands)

Currency	2014	2013
Mexican peso	\$11,686	\$13,018
Brazilian real	7,350	514
South Korean won	4,322	-
Australian dollar	2,500	(1,064)
All other	(16,918)	(4,169)
Total	\$ 8,940	\$ 8,299

The negative values are a result of investments in foreign currency derivatives which have a negative market value and from large pending foreign exchange sales.

ENDOWMENTS

Endowment funds are managed pursuant to an Investment Agency Agreement between the Trustees of Indiana University (trustees) and the IU Foundation, which delegates investment management responsibilities to the IU Foundation. Indiana Code 30-2-12, *Uniform Management of Institutional Funds*, sets forth the provisions governing the investment of endowment assets and the expenditure of endowment fund appreciation. The code requires that the trustees and their agents act in good faith and with the care a prudent person acting in a like position would use under similar circumstances, with respect to the investment of endowment assets. The code also sets forth provisions governing the expenditure of endowment fund appreciation, under which the trustees may authorize expenditure, consistent with donor intent. The trustees may, at their discretion, direct all or a portion of the university's endowment funds to other investments, exclusive of the IU Foundation's investment funds. The spending policy of the trustees is to distribute 4.75% of the twelve quarter rolling average of pooled fund values. This rate will be reduced evenly over the next three years resulting in a 4.5% distribution rate in fiscal year 2016-2017. Funds held by endowments managed by the IU Foundation are used to acquire pooled shares.

Endowment funds have a perpetual investment horizon and, as appropriate, may be invested in asset classes with longer term risk/return characteristics, including, but not limited to stocks, bonds, real estate, private placements, and alternative investments. The Indiana University Endowments (endowments) are managed pursuant to an Investment Agency Agreement between the trustees and the IU Foundation dated November 14, 2005, which delegated investment management responsibilities to the IU Foundation, subject to the university's management agreement with the IU Foundation. Endowment assets may be invested in pooled funds or in direct investments, or a combination of the two. Assets will typically be diversified among high quality stocks and bonds. Additional asset classes, such as absolute return, private equity, and real asset investments, may be included when it is reasonable to expect these investments will either increase return or reduce risk, or both. Participation in the pooled investments is achieved by owning units of the Pooled Long-Term Fund and considered an external investment pool to the university. At June 30, 2014, all endowments held with the IU Foundation were invested in pooled funds. The Pooled Long-Term portfolio is diversified based on manager selection, investment style, and asset type to avoid any disproportionate risk related to any one industry or security.

POOLED SHORT TERM FUND (PSTF)

Spending policy distributions from the Endowment funds are held in the PSTF until utilized by the university. The IU Foundation's PSTF Investment Policy Statement governs investment of PSTF assets. Objectives of the PSTF include providing for the preservation of capital for account holders and maintenance of adequate liquidity to meet spending requirements.

The PSTF investments are managed to address appropriate diversification, specifically to mitigate interest rate risk and protect the fund against a concentration of credit risk. The IU Foundation's PSTF policy limits commercial paper, Certificates of Deposit, Bankers' Acceptances, and Repurchase Agreements to \$10,000,000 per issuer and money market funds and short term bond funds to \$50,000,000 per fund, with the exception of U.S. Treasuries and Agencies, or accounts collateralized by Treasuries or Agencies.



Note 3—Accounts Receivable

Accounts receivable consisted of the following at June 30, 2014 and 2013:

(dollar amounts presented in thousands)

	June 30, 2014	June 30, 2013
Student accounts	\$ 43,378	\$ 37,174
Auxiliary enterprises and other operating activities	64,357	74,958
State appropriations	—	—
Federal, state, and other grants and contracts	22,262	16,881
Capital appropriations and gifts	3,652	2,241
Other	8,843	10,103
Current accounts receivable, gross	142,492	141,357
Less allowance for uncollectible accounts	(10,577)	(8,868)
Current accounts receivable, net	\$ 131,915	\$ 132,489
Noncurrent accounts receivable	\$ —	\$ 10,634

Note 4—Capital Assets

Fiscal year ended June 30, 2014

(dollar amounts presented in thousands)

	Balance June 30, 2013	Additions	Transfers	Retirements	Balance June 30, 2014
Assets not being depreciated:					
Land	\$ 65,979	\$ 2,362	\$ —	\$ —	\$ 68,341
Art & museum objects	79,636	539	—	—	80,175
Construction in progress	209,355	50,700	(172,878)	71	87,106
Total capital assets not being depreciated	354,970	53,601	(172,878)	71	235,622
Other capital assets:					
Infrastructure	172,758	7,999	4,097	—	184,854
Intangibles	10,334	159	1,098	—	11,591
Land improvements	48,416	5,023	3,757	—	57,196
Equipment	427,188	20,817	3,959	16,417	435,547
Library books	222,143	15,548	—	19,891	217,800
Buildings	3,389,420	83,561	159,967	8,181	3,624,767
Total other capital assets	4,270,259	133,107	172,878	44,489	4,531,755
Less accumulated depreciation for:					
Infrastructure	133,327	3,320	—	—	136,647
Intangibles	2,318	2,051	—	—	4,369
Land improvements	15,577	2,838	—	—	18,415
Equipment	298,934	33,572	—	14,926	317,580
Library books	111,696	21,996	—	19,891	113,801
Buildings	1,367,875	81,381	—	2,586	1,446,670
Total accumulated depreciation, other capital assets	1,929,727	145,158	—	37,403	2,037,482
Capital assets, net	\$ 2,695,502	\$ 41,550	\$ —	\$ 7,157	\$ 2,729,895

Fiscal year ended June 30, 2013

(dollar amounts presented in thousands)

	<i>Balance</i> June 30, 2012	<i>Additions</i>	<i>Transfers</i>	<i>Retirements</i>	<i>Balance</i> June 30, 2013
Assets not being depreciated:					
Land	\$ 57,085	\$ 8,894	\$ –	\$ –	\$ 65,979
Art & museum objects	79,342	313	–	19	79,636
Construction in progress	146,311	148,105	(85,072)	(11)	209,355
Total capital assets not being depreciated	282,738	157,312	(85,072)	8	354,970
Other capital assets:					
Infrastructure	164,285	4,914	3,559	–	172,758
Intangibles	2,690	948	6,696	–	10,334
Land improvements	37,530	8,068	2,818	–	48,416
Equipment	408,724	37,352	4,246	23,134	427,188
Library books	223,935	17,059	–	18,851	222,143
Buildings	3,243,814	82,467	67,753	4,614	3,389,420
Total other capital assets	4,080,978	150,808	85,072	46,599	4,270,259
Less accumulated depreciation for:					
Infrastructure	130,042	3,285	–	–	133,327
Intangibles	1,009	1,309	–	–	2,318
Land improvements	13,238	2,339	–	–	15,577
Equipment	287,912	32,735	–	21,713	298,934
Library books	106,910	23,638	–	18,852	111,696
Buildings	1,291,243	77,460	–	828	1,367,875
Total accumulated depreciation, other capital assets	1,830,354	140,766	–	41,393	1,929,727
Capital assets, net	\$ 2,533,362	\$ 167,354	\$ –	\$ 5,214	\$ 2,695,502

Note 5—Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities consisted of the following at June 30, 2014 and 2013:

(dollar amounts presented in thousands)

	<i>June 30, 2014</i>	<i>June 30, 2013</i>
Accrued payroll	\$ 24,984	\$ 21,876
Accrual for compensated absences	47,705	41,536
Interest payable	11,913	12,937
Vendor and other payables	134,009	134,029
Total accounts payable and accrued liabilities	\$ 218,611	\$ 210,378

Note 6—Other Liabilities

Other liability activity for the fiscal years ended June 30, 2014 and 2013 is summarized as follows:

Fiscal year ended June 30, 2014

(dollar amounts presented in thousands)

	<i>Balance</i> June 30, 2013	<i>Additions</i>	<i>Reductions</i>	<i>Balance</i> June 30, 2014	<i>Current</i>
Bonds, notes, and capital leases payable	\$ 986,083	\$ 47,153	\$ 85,717	\$ 947,519	\$ 65,234
Other liabilities:					
Unearned revenue	182,029	–	34,909	147,120	108,051
Assets held in custody for others	77,201	1,026	–	78,227	517
Compensated absences	67,316	17,131	18,023	66,424	47,705
Other	36,134	5,160	2,419	38,875	–
Total	362,680	23,317	55,351	330,646	156,273
Total other liabilities	\$1,348,763	\$ 70,470	\$ 141,068	\$ 1,278,165	\$ 221,507

Fiscal year ended June 30, 2013

(dollar amounts presented in thousands)

	<i>Balance</i> June 30, 2012	<i>Additions</i>	<i>Reductions</i>	<i>Balance</i> June 30, 2013	<i>Current</i>
Bonds, notes, and capital leases payable	\$ 993,992	\$ 51,992	\$ 59,901	\$ 986,083	\$ 62,394
Other liabilities:					
Unearned revenue	213,015	–	30,986	182,029	145,074
Assets held in custody for others	76,784	417	–	77,201	524
Compensated absences	64,142	20,986	17,812	67,316	41,537
Other	36,053	3,442	3,361	36,134	–
Total	389,994	24,845	52,159	362,680	187,135
Total other liabilities	\$ 1,383,986	\$ 76,837	\$ 112,060	\$ 1,348,763	\$ 249,529

Certain reclassifications have been made to the prior year for comparative purposes and do not constitute a restatement of prior periods.

Note 7 — Bonds and Notes Payable

The university is authorized by acts of the Indiana General Assembly to issue bonds, notes, and other forms of indebtedness for the purpose of financing construction of facilities that include academic and administrative facilities, research facilities on the Bloomington and Indianapolis campuses, athletic facilities, parking facilities, student housing, student union buildings, and energy savings projects. At June 30, 2014 and 2013, the university had serial bonds, term bonds, and capital appreciation bonds outstanding with maturities that extend to June 1, 2038. The university has both tax-exempt and taxable bonds outstanding.

The total outstanding bonds and notes payable at June 30, 2014 and 2013, were \$945,806,000 and \$983,731,000, respectively. This indebtedness included principal outstanding at June 30, 2014 and 2013, for bonds issued under Indiana Code (IC) 21-34-6 (Student Fee debt) of \$414,690,000 and \$448,520,000, respectively, and for bonds issued under IC 21-35-3 (Revenue debt) of \$391,820,000 and \$410,895,000, respectively. Total bonds and notes payable at June 30, 2014 and 2013, include an additional accreted value of outstanding Student Fee bonds issued as capital appreciation bonds of \$10,435,000 and \$13,936,000, respectively. The calculation of total bonds and notes payable at June 30, 2014 and 2013, includes the addition of bond premium outstanding of \$56,936,000 and \$60,476,000, respectively. As of June 30, 2014, debt service payments to maturity total \$1,269,602,000,

of which \$460,404,000 is from bonds eligible for fee replacement appropriations.

On a biennial basis, the Indiana General Assembly authorizes a specific state appropriation to the university for the purpose of reimbursing a portion of the debt service payments on bonds issued under IC 21-34-6 for certain academic facilities. Such academic facilities include classrooms, libraries, laboratories, and other academic support facilities as designated by the Indiana General Assembly. These specific state appropriations are referred to as “fee replacement” appropriations, and are received from the State of Indiana on a semi-annual basis. This appropriation is renewed and supplemented on a biennial basis because state statutes prohibit a sitting General Assembly from binding subsequent General Assemblies with respect to future appropriation of funds. The State of Indiana has fully funded all fee replacement obligations established by prior General Assemblies since the State began authorizing fee replacement appropriations over 40 years ago. The outstanding principal balances which are eligible for fee replacement appropriations, as of June 30, 2014 and 2013, are \$356,993,000 and \$386,207,000, respectively.

In addition to serial and term bonds, the university has issued capital appreciation bonds (CABs). A CAB is a long-term municipal security on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity. At maturity, the investor receives both the initial principal amount and the total investment return. CABs typically are sold at a deeply discounted price and are distinct from traditional zero coupon bonds because

the investment return is considered to be in the form of compounded interest rather than accreted original issue discount. Total debt service payments to maturity, as of June 30, 2014 and 2013, include CAB payments of \$15,925,000 and \$22,305,000, respectively, of which \$900,000 and \$3,525,000 are eligible for fee replacement appropriations, respectively.

Consolidated Revenue Bonds are unsecured obligations of the university that carry a promise of repayment that will come first from net income generated from certain designated housing facilities, parking facilities, and other auxiliary facilities along with certain research revenues and athletic revenues, and secondly, from other legally available funds of the university.

The Indiana University Building Corporation (IUBC) is an affiliated single-purpose Indiana not-for-profit corporation that was formed by the Trustees of Indiana University in 2008. The sole purpose of this entity is to assist the university in the financing and development of university facilities by owning and leasing such facilities to the university on a lease purchase basis. Lease purchase obligations (LPOs) or Certificates of Participation (COPs), collectively “Obligations”, in lease payments between the university as lessee and IUBC as lessor are included in the outstanding indebtedness table under IC 21-33-3-5 and are classified as notes payable. Under the terms of the most recent applicable indenture, the university intends to issue this type of debt as LPOs and securities issued as COPs under all prior supplemental indentures will be on parity with, and refundable by LPOs. The credit and legal structure of the LPOs is identical to that of the COPs previously issued under prior applicable indentures.

(dollar amounts presented in thousands)

Bonding Authority	Interest Rates	Final Maturity Year Ended	Principal Outstanding At June 30, 2014	Principal Outstanding At June 30, 2013
Indiana Code 21-34-6 (Bonds: Student Fee Bonds)	0.56 to 6.40%	2033	\$ 414,690	\$ 448,520
Indiana Code 21-35-3 (Bonds: Consolidated Revenue Bonds)	2.00 to 5.64%	2038	391,820	410,895
Indiana Code 21-33-3-5 (Notes: Obligations - Lease Purchase Obligations and Certificates of Participation)	2.00 to 5.95%	2037	82,360	63,840
Subtotal bonds and notes payable			888,870	923,255
Add unamortized bond premium			56,936	60,476
Total bonds and notes payable			\$ 945,806	\$ 983,731

Certain reclassifications have been made to the prior year for comparative purposes and do not constitute a restatement of prior periods.

As of June 30, 2014, the university does not have any variable rate bonds, notes, or commercial paper outstanding. The principal and interest requirements to maturity for bonds and notes payable are as follows:

(dollar amounts presented in thousands)

Fiscal Year Ended June 30	Bond Principal	Note Principal	Total Principal	Bond Interest	Note Interest	Total Interest	Total Debt Service Payments
2015	\$ 56,304	\$ 2,800	\$ 59,104	\$ 39,377	\$ 3,493	\$ 42,870	\$ 101,974
2016	56,216	3,535	59,751	37,157	3,417	40,574	100,325
2017	58,564	3,640	62,204	34,932	3,307	38,239	100,443
2018	60,261	3,745	64,006	32,529	3,172	35,701	99,707
2019	54,955	3,885	58,840	26,859	3,022	29,881	88,721
2020-2024	232,610	20,540	253,150	101,285	12,554	113,839	366,989
2025-2029	188,025	22,365	210,390	50,833	7,562	58,395	268,785
2030-2034	76,005	17,790	93,795	15,777	2,812	18,589	112,384
2035-2038	23,570	4,060	27,630	2,425	219	2,644	30,274
Total	\$ 806,510	\$ 82,360	\$ 888,870	\$ 341,174	\$ 39,558	\$ 380,732	\$1,269,602

Bond and note interest shown above are reported gross of (before) any federal interest subsidy scheduled to be received on taxable Build America Bonds.

In prior years, the university has defeased several bond issues either with cash or by issuing new debt. United States Treasury obligations or federal agency securities have been purchased in amounts sufficient to pay principal and interest payments when due, through the maturity or call dates of the defeased bonds. These securities have been deposited in irrevocable trusts as required to defease the bonds. The defeased bonds and the related trusts balances are not reflected on the university's books.

As of June 30, 2014, the previously defeased bonds held in escrow have the following amounts of principal outstanding:

(dollar amounts presented in thousands)

Defeased Bonds (Refunded)	Principal Outstanding	Call Date
Student Fee Bonds, Series P	\$ 71,215	8/1/2014
Student Fee Bonds, Series Q	20,270	8/1/2016
Student Fee Bonds, Series R	15,780	8/1/2016
Facility Revenue Bonds, Series 2004	9,705	11/15/2014
Student Residence System Bonds, Series 2004B	16,400	11/1/2014
Total Defeased Bonds	\$ 133,370	

In February 2009, the United States Congress enacted the American Recovery and Reinvestment Act of 2009 (ARRA). ARRA allowed certain tax advantages to state and local governmental entities when such entities issued qualifying taxable obligations, referred to as Build America Bonds (BABs). While the BAB provisions in ARRA expired as of January 1, 2011, the obligation of the U.S. Treasury to make subsidy payments on BABs will remain in effect through the final maturity date of BABs. Although issuers of BABs were eligible to receive subsidy payments from the U.S. Treasury equal to 35 percent of the corresponding interest payable on the related BABs, subsidies that paid after February 28, 2013, were cut initially by 8.7% and then 7.2% due to the federal sequestration. Total federal interest subsidies that were originally scheduled to be received over the life of the BABs debt outstanding as of June 30, 2014, were \$29,714,000. However, through June 30, 2014, BABs subsidies for Student Fee Bonds, Series T-2; Consolidated Revenue Bonds, Series 2010B; and Certificates of Participation, Series 2009B were reduced by \$270,000. Subsequent to the financial reporting date, the BABs subsidy for Student Fee Bonds, Series T-2 was reduced by \$35,000. BABs subsidies paid between October 1, 2014, and September 30, 2015, are scheduled to be reduced by 7.3% due to the federal sequestration. For fiscal year ending June 30, 2015, the total expected subsidy reductions due to the sequestration is \$192,000, which is subject to changes enacted by Congress at subsequent dates.

On February 13, 2014, the university issued natural fixed rate Lease Purchase Obligations, Series 2014A with a par amount of \$21,045,000. The proceeds financed the construction of University Hall on the IUPUI campus and costs to issue the bonds, including underwriters' discount. The true interest cost for the Obligations was 3.79%.

Note 8—Lease Obligations

The university has acquired equipment under various lease-purchase contracts and other capital lease agreements. The cost of equipment held under capital leases totaled \$3,791,000 and \$6,957,000 as of June 30, 2014 and 2013. Accumulated amortization of leased equipment totaled \$1,699,000 and \$3,913,000 at June 30, 2014 and 2013, respectively.

The university leases certain facilities. The majority of the facility leases include renewal options and some provide for escalation of rent based on changes in operating costs.

Scheduled lease payments for the years ending June 30 are as follows:

(dollar amounts presented in thousands)

	Capital	Operating
2015	\$ 846	\$ 13,968
2016	560	8,664
2017	279	5,648
2018	103	4,045
2019	28	3,615
2020-2024	–	11,839
2025-2029	–	1,018
Total future minimum payments	1,816	\$ 48,797
Less: interest	(103)	
Total principal payments outstanding	\$ 1,713	

Note 9—Federal Obligations Under Student Loan Programs

Campus based student loans are funded by new allocations received from the federal government, as well as principal and interest collected from previous student loan recipients. The federal government advanced \$396,000 and \$144,000 for health professions and nursing loan programs for fiscal years ended June 30, 2014 and 2013, respectively.

Liabilities at June 30, 2014 and 2013, for loan programs were as follows:

(dollar amounts presented in thousands)

	June 30, 2014	June 30, 2013
Current portion of assets held in custody for others	\$ 517	\$ 524
Noncurrent liabilities:		
Federal share of interest	43,177	41,740
Perkins loans	16,712	17,028
Health professions loans	15,834	15,938
Nursing loans	1,987	1,971
Total noncurrent portion of assets held in custody for others	77,710	76,677
Total assets held in custody for others	\$ 78,227	\$ 77,201

Note 10—Risk Management

The university is exposed to various risks of loss, including torts, theft, damage or destruction of assets, errors or omissions, job-related illnesses or injuries to employees, and health care claims on behalf of students, employees, and their dependents. The university manages these risks through a combination of risk retention and commercial insurance, including coverage from internally maintained funds as well as from a wholly-owned captive insurance company, Old Crescent Insurance Company (OCIC). The university is self-funded for damage to buildings and building contents for the first \$100,000 per occurrence with an additional \$400,000 per occurrence covered by OCIC, with commercial excess property coverage above this amount. The university is self-funded for comprehensive general liability and automobile liability for the first \$100,000 per occurrence with an additional \$900,000 per occurrence covered by OCIC and with supplementary commercial liability umbrella policies. The university has a malpractice and professional liability policy in the amount of \$250,000 for each claim and \$750,000 annually in aggregate provided by OCIC. The university is self-funded for the first \$850,000 for each Workers' Compensation

claim and \$125,000 in the aggregate for all claims in excess of \$850,000 for each claim. Workers' Compensation claims above these amounts are covered by commercial insurance and are subject to statutory limits. The university is self-funded for the first \$850,000 for employer liability claims with additional \$1,000,000 coverage through commercial insurances.

The university has four health care plans for full-time appointed employees, one of which is also available to retirees not eligible for Medicare. All of the employee plans are self-funded. The university records a liability for incurred but unpaid claims for university-sponsored, self-funded health care plans. This liability is estimated to be no more than 15% of the paid self-funded claims during the fiscal year, and totals \$25,969,000 and \$25,133,000 at June 30, 2014 and 2013, respectively. In addition, a potential claims fluctuation liability of \$9,876,000 has been recorded at June 30, 2014 and 2013.

Separate funds have been established to account for the liability of incurred but unpaid health care claims, as well as any unusual catastrophic claims fluctuation experience. All organizational units of the university are charged fees based on estimates of the amounts necessary to pay health care coverage costs, including premiums and claims.

The university also provides health care plans for international students, graduate assistants, fellowship recipients, and medical residents. These plans consist of fully insured and self-funded plans, along with a stop/loss provision. The university has recorded a liability for incurred but unpaid claims for university-sponsored, self-funded health care plans in the amount of \$2,614,000 at June 30, 2014. Funding for the medical residents plan is provided by direct charge to the School of Medicine and the other plans are funded by direct charges to the associated schools and/or departments.

Note 11—Retirement Plans

The university provided retirement plan coverage to 18,691 and 18,494 active employees, as of June 30, 2014 and 2013, respectively, in addition to contributing to the Federal Insurance Contributions Act (FICA) as required by law.

RETIREMENT AND SAVINGS PLAN

All Support and Service employees with at least a 50% full-time equivalent (FTE) appointment and Temporary with Retirement employees scheduled to work at least 1,000 hours or more in a calendar year hired on or after July 1, 2013, participate in the Retirement and Savings Plan. This is a defined contribution plan under IRC 401(a) with two distinct contribution provisions. The university contributed \$621,000 during fiscal year ended June 30, 2014,

to TIAA-CREF for the plan. The university contributed \$132,000 during fiscal year ended June 30, 2014, to Fidelity Investments for the plan. Under this plan, 719 employees directed university contributions to TIAA-CREF as of June 30, 2014. In addition, 130 directed university contributions to Fidelity Investments as of June 30, 2014.

TIAA-CREF issues an annual financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing the Teachers Insurance and Annuity Association/College Retirement Equities Fund, 8500 Andrew Carnegie Blvd, Charlotte, NC 28262, by calling 1-800-842-2252, or by reviewing the annual report online at www.tiaa-cref.org/public/about/governance/corporate/annual-reports.

Fidelity Investments issues an annual financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing Fidelity Investments, 82 Devonshire Street, Boston, MA 02109, or by calling 1-800-343-0860.

INDIANA PUBLIC EMPLOYEE'S RETIREMENT FUND

The university contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan with an annuity savings account provision. Indiana Public Retirement System (INPRS) administers the multiple-employer public employee retirement plans, which provide retirement benefits to plan members and beneficiaries. Support, technical, and service employees with at least a 50% full-time equivalent (FTE) appointment hired prior to July 1, 2013, participate in the PERF plan. There were 5,238 and 6,267 active university employees covered by this retirement plan as of June 30, 2014 and 2013, respectively. State statutes authorize the university to contribute to the plan and govern most requirements of the system. The PERF retirement benefit consists of the pension and an annuity savings account, both of which are funded by employer contributions. The annuity savings account consists of contributions set by state statute at three percent of compensation plus the earnings credited to members' accounts. The university has elected to make the contributions on behalf of the members. PERF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing the Public Employees Retirement Fund, One North Capitol, Suite 001, Indianapolis, IN 46204, by calling 1-888-526-1687, or by reviewing the Annual Report online at www.in.gov/inprs/annualreports.htm.

Contributions made by the university totaled \$28,077,000 and \$25,785,000 for fiscal years ended June 30, 2014 and 2013, respectively. This represented a 11.2% and 9.7% university pension benefit contribution for fiscal years ended June 30, 2014 and 2013, respectively, and a 3% university contribution for the annuity savings account provisions each year.

PERF FUNDING POLICY AND ANNUAL PENSION COST

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The university's annual pension cost and related information, as provided by the actuary, is presented below.

The employer contributions required by the funding policy at actuarial determined rates are sufficient to fund the pension benefits when they become due. The amortization method and period are level dollar closed over 30 years. The actuarial cost method is entry age normal cost. The employer required contribution is determined using an asset smoothing method. The actuarial valuation date is June 30, 2013.

Actuarial assumptions include: (a) an investment rate of return of 6.75%, (b) projected salary increases of 3.25%-4.5%, and (c) a 1% cost of living increase granted in each future year, applying to current and future retirees.

(dollar amounts presented in thousands)

	<i>Fiscal Year Ended</i>	
	<i>June 30, 2013¹</i>	<i>June 30, 2012</i>
Annual required contribution	\$ 19,567	\$ 22,735
Interest on net pension obligation	571	246
Adjustment to annual required contribution	(665)	(284)
Annual pension cost	19,473	22,697
Contributions made	(19,896)	(17,757)
Increase/(decrease) in net pension obligation	(423)	4,940
Net pension obligation, beginning of year	8,462	3,522
Net pension obligation, end of year	\$ 8,039	\$ 8,462

¹Actuarial data for 2014 was not available at the time of this report.

(dollar amounts presented in thousands)

<i>Fiscal Year Ended</i>	<i>Annual Pension Cost (APC)²</i>	<i>Percentage of APC Net Pension Contributed</i>	<i>Net Pension Obligation</i>
June 30, 2011	\$ 21,893	68%	\$ 3,522
June 30, 2012	22,697	78%	8,462
June 30, 2013	19,473	102%	8,039

²Does not reflect costs attributable to the university's 3% defined contribution benefit. See Indiana Public Employees' Retirement Fund above.

ACADEMIC AND PROFESSIONAL STAFF EMPLOYEES

Appointed academic and professional staff employees with at least 50% FTE are covered by the IU Retirement Plan. This is a defined contribution plan under IRC 403(b) with four contribution levels. The university contributed \$60,129,000 during fiscal year ended June 30, 2014, and \$61,118,000 during fiscal year ended June 30, 2013, to TIAA-CREF for the IU Retirement Plan. The university contributed \$31,042,000 during fiscal year ended June 30, 2014, and \$28,669,000, during fiscal year ended June 30, 2013, to Fidelity Investments for the IU Retirement Plan. Under this plan, 7,569 and 7,743 employees directed university contributions to TIAA-CREF as of June 30, 2014 and 2013, respectively. In addition, 5,791 and 5,185 employees directed university contributions to Fidelity Investments as of June 30, 2014 and 2013, respectively.

In addition to the above, the university provides early retirement benefits to full-time appointed academic and professional staff employees who were in positions Grade 16 and above on or before June 30, 1999. There were 1,011 and 1,057 active employees on June 30, 2014 and 2013, respectively, covered by the IU Supplemental Early Retirement Plan (IUSERP), a defined contribution plan in compliance with IRC 401(a), with participant accounts at TIAA-CREF and Fidelity Investments. The university contributed \$2,045,000 and \$2,553,000 to IUSERP during fiscal years ended June 30, 2014 and 2013, respectively. The same class of employees covered by the IU Retirement Plan 15% Level of Contributions on or before July 14, 1988, is covered by the IU 18/20 Retirement Plan, a combination of IRC Section 457(f) and Section 403(b) provisions. The IU 18/20 Retirement Plan allows this group of employees to retire as early as age 64, provided the individual has at least 18 years of participation in the IU Retirement Plan and at least 20 years of continuous university service. During the fiscal year ended June 30, 2014, the university made total payments of \$31,039,000 to 348 individuals receiving IU 18/20 Retirement Plan payments. During the fiscal year ended June 30, 2013, the university made total payments of \$32,027,000 to 361 individuals receiving IU 18/20 Retirement Plan payments.

TIAA-CREF issues an annual financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing the Teachers Insurance and Annuity Association/College Retirement Equities Fund, 8500 Andrew Carnegie Blvd, Charlotte, NC 28262, by calling 1-800-842-2252, or by reviewing the annual report online at www.tiaa-cref.org/public/about/governance/corporate/annual-reports.

Fidelity Investments issues an annual financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing Fidelity Investments, 82 Devonshire Street, Boston, MA 02109, or by calling 1-800-343-0860.

IU REPLACEMENT RETIREMENT PLAN FUNDING POLICY AND ANNUAL PENSION COST

The university has established an early retirement plan for eligible employees to accommodate IRS requirements and as authorized by the Trustees of Indiana University. This plan is called the IU Replacement Retirement Plan. It is a single-employer plan and is qualified under IRC Section 401(a), with normal benefits payable for the participant's lifetime. Trust and recordkeeping activities are outsourced to the TIAA-CREF Trust Company. As of June 30, 2014 and 2013, 87 and 95 employees, respectively, were eligible to participate. University contributions related to this plan

totaled \$1,130,000 and \$1,611,000, for fiscal years ended June 30, 2014 and 2013, respectively, with no employee contributions. These amounts represent 100% of the funding policy contribution.

The following schedule shows the funding policy contributions for the fiscal years indicated for the IU Replacement Retirement Plan as provided by the actuarial valuation report prepared as of July 1, 2013, for the fiscal year ended June 30, 2014, prepared as of July 1, 2012, for the fiscal year ended June 30, 2013, and prepared as of July 1, 2011, for the fiscal year ended June 30, 2012:

(dollar amounts presented in thousands)

	Fiscal Year Ended		
	June 30, 2014	June 30, 2013	June 30, 2012
Cost of benefits earned during the year	\$ 691	\$ 796	\$ 811
Amortization of unfunded actuarial accrued liabilities	370	716	664
Interest	69	98	96
Funding policy contribution	\$ 1,130	\$ 1,610	\$ 1,571

The funded status of the IU Replacement Retirement Plan as provided by the actuarial valuation reports for fiscal years ended June 30, 2014, 2013, and 2012, are as follows:

(dollar amounts presented in thousands)

Actuarial Valuation Date	July 1, 2013	July 1, 2012	July 1, 2011
Actuarial accrued liability (AAL)	\$ 21,438	\$ 23,818	\$ 23,034
Less actuarial valuation of plan assets	(16,896)	(14,838)	(14,558)
Unfunded actuarial liability	4,542	8,980	8,476
Actuarial value of assets as a percentage of AAL (funded ratio)	78.8%	62.3%	63.2%
Annual covered payroll	\$ 8,411	\$ 8,445	\$ 8,679
Ratio of unfunded actuarial liability to annual covered payroll	54.0%	106.3%	97.7%

Actuarial assumptions include a 6.5% asset rate of return and future salary increases of 3% for the fiscal years ended June 30, 2014 and 2013. Liabilities are based on the projected unit credit method. The actuarial value of assets is equal to the fair market value on the valuation date adjusted for employer contributions receivable. Actuarial assumptions of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of future events including future employment and mortality, and are based on the substantive plan provisions.

Additional multiyear trend information regarding the funding progress of the IU Replacement Retirement Plan is provided immediately following the notes to the financial statements.

TIAA-CREF issues an annual financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. This report may be obtained by writing the Teachers Insurance and Annuity Association/College Retirement Equities Fund, 8500 Andrew Carnegie Blvd, Charlotte, NC 28262, by calling 1-800-842-2252, or by reviewing the annual report online at www.tiaa-cref.org/public/about/governance/corporate/annual-reports.

Note 12 – Postemployment Benefits

PLAN DESCRIPTION

The university provides certain postemployment benefits for retired employees. The IU 18/20 Plan, Medical, and Life Insurance benefits are presented for financial statement purposes as a consolidated plan (the Plan) under the requirements for reporting Other Postemployment Benefit Plans (OPEB) required by GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The Plan is a single-employer defined benefit plan administered by Indiana University. The 18/20 Plan provides interim benefits to full-time appointed academic and professional staff employees who meet the following eligibility requirements: 18 years of participation in the IU Retirement Plan 15% level, at least 20 years of continuous full-time university service, and at least 64 years of age. This group of employees is eligible to receive monthly payments based on a hypothetical monthly annuity amount at age 70, up to the amount of terminal base salary, calculated as the average budgeted base salary for the five 12-month periods immediately preceding retirement. The 18/20 Plan was adopted by the Trustees of Indiana University (trustees). The university provides medical care coverage to individuals with retiree status and their eligible dependents. The cost of the coverage is borne fully by the individual. However, retiree medical care coverage is implicitly more expensive than active-employee coverage, which creates an implicit rate subsidy. The university provides retiree life insurance benefits in the amount of \$6,000 to terminated employees with retiree status. The health and life insurance plans have been established and may be amended under the authority of the trustees. The Plan does not issue a stand-alone financial report. Reflected in this note are benefits related to early retirement incentive plans, approved by executive management in fiscal years 2011 and 2014, which include five years of annual contributions to a health reimbursement account.

FUNDING POLICY

The contribution requirements of plan members and the university are established and may be amended by the trustees. The university contribution to the 18/20 Plan and retiree life insurance is based on pay-as-you-go financing requirements. Plan members do not make contributions. The medical plans are self-funded and each plan's premiums are updated annually based on actual claims. Retirees receiving medical benefits paid \$2,503,000 and \$2,018,000 in premiums during the fiscal years ended June 30, 2014 and 2013, respectively. The university contributed \$51,780,000 and \$51,608,000 to the consolidated OPEB Plan in fiscal years ended June 30, 2014 and 2013, respectively.

ANNUAL OPEB COST AND NET OPEB OBLIGATION

The university's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of twenty-five years.



The following table shows the university's annual OPEB cost for the year, the amount actually contributed to the plan, and the university's net OPEB obligation as provided by the actuarial results for the fiscal years ended June 30, 2014 and 2013, respectively:

(dollar amounts presented in thousands)

	<i>Fiscal Year Ended</i>	
	<i>June 30, 2014</i>	<i>June 30, 2013</i>
Annual OPEB cost	\$ 55,623	\$ 54,714
Less employer contributions	(51,780)	(51,608)
Increase in OPEB obligation	3,843	3,106
Net OPEB obligation, beginning of year	25,864	22,758
Net OPEB obligation, end of year	\$ 29,707	\$ 25,864
Percentage of annual OPEB cost contributed	93.09%	94.32%

FUNDED STATUS AND FUNDING PROGRESS

The funding progress of the plan as of the most recent and preceding valuation date are as follows:

(dollar amounts presented in thousands)

<i>Actuarial Valuation Date</i>	<i>Actuarial Value of Assets (a)</i>	<i>Actuarial Accrued Liability (AAL) (b)</i>	<i>Unfunded Actuarial</i>		<i>Covered Payroll (c)</i>	<i>UAAL as Percentage of Covered Payroll ((b-a) / c)</i>
			<i>Accrued Liability (UAAL) (b) - (a)</i>	<i>Funded Ratio (a/b)</i>		
July 1, 2013	–	\$ 364,137	\$ 364,137	0.0%	\$ 1,042,446	34.9%
July 1, 2012	–	390,227	390,227	0.0%	1,013,726	38.5%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the university are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, represents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

ACTUARIAL METHODS AND ASSUMPTIONS

Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the university and plan members) and include the types of benefits provided at the time of each valuation and the

historical pattern of sharing of benefit costs between the university and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The projected unit credit cost method was used in the June 30, 2014, actuarial valuation. The actuarial assumptions include a 4.5% investment rate of return, which is a blended rate of (1) the expected long-term investment returns on plan assets and (2) the university's investments which is calculated based on the funded level of the Plan at June 30, 2014; and an annual healthcare cost trend rate that ranges from 9.0% in fiscal year 2015 to 5.0% in fiscal year 2023. The rate includes a 3% inflation assumption. The Unfunded Actuarial Accrued Liability is being amortized over 25 years using level dollar amounts on an open group basis.

Note 13—Termination Benefits

In fiscal year 2014, the university offered an Early Retirement Incentive Plan (ERIP).

The ERIP provided three benefits not normally provided to separating employees:

1. A lump sum income replacement payment
2. Five years of annual contributions to a health reimbursement account (HRA) account that reimburses employees, based on their current medical plan enrollment, for some healthcare expenses, such as premiums, deductibles, and copays
3. The option to continue in an IU-sponsored medical plan until age 65. Employees with IU Retiree Status could opt to participate in a post-65 Medicare supplement medical plan. The opting employees would need to pay their respective full premium amounts to receive this benefit.

Depending on the eligibility criteria of the participating employees, the early retirement became effective from one of two dates, as shown in the table below:

Retirement Date	Number of ERIP participants
December 31, 2013	108
May 31, 2014	212
Total	320

In fiscal year 2014, the university recognized the expense for the income replacement payments for all employees participating in the ERIP. The actuarial accrued liability associated with other post-employment benefits was increased by \$6,134,000 for health reimbursement account contributions.

Note 14—Related Organization

The university is a major beneficiary of the Riley Children's Foundation, of which a majority of the board of directors is appointed by, or serve by virtue of position with, Indiana University. Riley Children's Foundation net assets were \$349,556,000 and \$313,697,000 at June 30, 2014 and 2013, respectively. Riley Children's Foundation net assets are not included in the financial statements of the university.

Note 15—Functional Expenses

The university's operating expenses by functional classification were as follows:

Fiscal year ended June 30, 2014

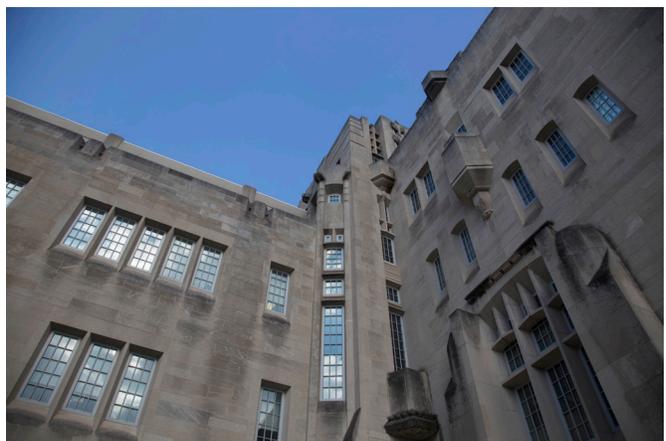
(dollar amounts presented in thousands)

Functional Classification	Natural Classification						Total
	Compensation & Benefits	Utilities	Supplies & Expenses	Scholarships & Fellowships	Depreciation	Travel	
Instruction	\$ 886,362	\$ 905	\$ 123,391	\$ 13,443	\$ -	\$ 18,581	\$ 1,042,682
Research	148,309	51	79,577	2,686	-	5,799	236,422
Public service	76,680	327	53,166	2,515	-	4,050	136,738
Academic support	290,806	50	82,879	3,079	-	8,222	385,036
Student services	69,026	13	29,282	1,723	-	2,262	102,306
Institutional support	92,446	70	32,401	50	-	1,436	126,403
Physical plant	93,482	72,204	62,864	4	-	320	228,874
Scholarships & fellowships	11,688	-	1,331	123,277	-	112	136,408
Auxiliary enterprises	181,633	3,741	99,732	5,755	-	8,058	298,919
Depreciation	-	-	-	-	145,158	-	145,158
Total operating expenses	\$ 1,850,432	\$ 77,361	\$ 564,623	\$ 152,532	\$ 145,158	\$ 48,840	\$ 2,838,946

Fiscal year ended June 30, 2013

(dollar amounts presented in thousands)

Functional Classification	Natural Classification						Total
	Compensation & Benefits	Utilities	Supplies & Expenses	Scholarships & Fellowships	Depreciation	Travel	
Instruction	\$ 864,284	\$ 979	\$ 110,606	\$ 13,864	\$ -	\$ 17,923	\$ 1,007,656
Research	153,421	54	84,653	3,301	-	6,448	247,877
Public service	84,241	324	57,131	3,032	-	4,078	148,806
Academic support	256,391	42	59,769	4,380	-	6,889	327,471
Student services	73,116	10	24,342	1,189	-	2,050	100,707
Institutional support	81,339	626	36,364	1,006	-	1,985	121,320
Physical plant	79,566	64,697	66,018	4	-	166	210,451
Scholarships & fellowships	11,288	-	1,318	126,259	-	164	139,029
Auxiliary enterprises	178,327	3,772	81,612	6,205	-	7,542	277,458
Depreciation	-	-	-	-	140,766	-	140,766
Total operating expenses	\$ 1,781,973	\$ 70,504	\$ 521,813	\$ 159,240	\$ 140,766	\$ 47,245	\$ 2,721,541



Note 16—Segment Information

A segment is an identifiable activity reported as a stand-alone entity for which one or more bonds are outstanding, with a revenue stream pledged in support of the debt. The primary source of repayment of these bonds is pledged net income from certain parking and housing operations, including campuses for which bonds are no longer outstanding. Facilities Revenue Bonds carry a pledge of net income from the Parking System. Student Residence System Bonds carry a pledge of net income from the Student Residence System. The university has Facilities Revenue Bonds and Student Residence System Bonds

outstanding related to the following auxiliary enterprise activities:

- Parking operations on the IUPUI and South Bend campuses providing parking services to students, staff, faculty, and the general public.
- Housing operations on the IUPUI campus providing housing primarily to students.

Condensed financial statements for Parking and Housing Operations are as follows:

(dollar amounts presented in thousands)

Condensed Statement of Net Position	Parking Operations		Housing Operations	
	June 30, 2014	June 30, 2013	June 30, 2014	June 30, 2013
Assets				
Current assets	\$ 32,086	\$ 29,558	\$ 100,352	\$ 92,695
Capital assets, net	87,469	90,816	206,368	221,499
Total assets	119,555	120,374	306,720	314,194
Deferred outflows of resources	679	773	1,777	2,013
Liabilities				
Current liabilities	6,890	6,990	7,302	7,904
Noncurrent liabilities	48,205	53,722	102,866	108,278
Total liabilities	55,095	60,712	110,168	116,182
Net position				
Net investment in capital assets	34,754	32,841	100,337	110,544
Unrestricted	30,385	27,594	97,992	89,481
Total net position	\$ 65,139	\$ 60,435	\$ 198,329	\$ 200,025

Certain reclassifications have been made to the prior year for comparative purposes and do not constitute a restatement of prior periods.



(dollar amounts presented in thousands)

Condensed Statement of Revenues, Expenses, and Changes in Net Position	<i>Parking Operations</i>		<i>Housing Operations</i>	
	<i>Fiscal Year Ended</i>		<i>Fiscal Year Ended</i>	
	<i>June 30, 2014</i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2013</i>
Operating revenues	\$ 25,451	\$ 25,326	\$ 74,477	\$ 73,702
Depreciation expense	(4,042)	(3,985)	(6,340)	(6,151)
Other operating expenses	(13,481)	(12,734)	(48,354)	(46,446)
Net operating income	7,928	8,607	19,783	21,105
Nonoperating revenues (expenses)				
Grants, contracts, and other revenues	176	182	1,086	1,119
Interest expense	(2,165)	(2,429)	(5,044)	(5,457)
Net nonoperating revenues (expenses)	(1,989)	(2,247)	(3,958)	(4,338)
Other revenues				
Capital gifts and grants	–	250	–	–
Net other revenues	–	250	–	–
Net transfers	(1,235)	(544)	(17,521)	6,396
Increase (decrease) in net position	4,704	6,066	(1,696)	23,163
Net position				
Net position, beginning of year	60,435	54,369	200,025	176,862
Net position, end of year	\$ 65,139	\$ 60,435	\$ 198,329	\$ 200,025

(dollar amounts presented in thousands)

Condensed Statement of Cash Flows	<i>Parking Operations</i>		<i>Housing Operations</i>	
	<i>Fiscal Year Ended</i>		<i>Fiscal Year Ended</i>	
	<i>June 30, 2014</i>	<i>June 30, 2013</i>	<i>June 30, 2014</i>	<i>June 30, 2013</i>
Operating activities	\$ 12,818	\$ 11,905	\$ 26,240	\$ 25,342
Noncapital financing activities	177	182	1,086	1,119
Capital and related financing activities	(10,187)	(10,009)	(19,559)	(16,081)
Net increase in cash	2,808	2,078	7,767	10,380
Beginning cash and cash equivalent balances	28,149	26,071	91,176	80,796
Ending cash and cash equivalent balances	\$ 30,957	\$ 28,149	\$ 98,943	\$ 91,176

Total revenue-backed debt for capital financing of parking and housing auxiliary activities was outstanding in the amount of \$3,440,000 at June 30, 2014, with remaining terms of 5 months. Total revenue-backed debt for capital financing of parking and housing auxiliary activities was outstanding in the amount of \$7,180,000 at June 30, 2013, with remaining terms of 1 year. Revenues of the activities are sufficient to meet the principal and interest requirements for the debt.

Note 17—Commitments and Loss Contingencies

The university had outstanding commitments for capital construction projects of \$137,775,000 and \$58,580,000 at June 30, 2014 and 2013, respectively.

Based on information available at the financial report date, it is reasonably possible that the university will be obligated to repay funds received under a sponsored award under which the university served as the “prime recipient.” The amount of the repayment obligation is not known as of the financial report date. The current version of the sponsored award audit report, described by the audit firm as “final draft,” indicates that the university will have an obligation of up to \$31,000,000 in connection with questioned costs of subgrantees in an external audit. Final determination of the questioned costs, and therefore, the university’s repayment obligation is not known as of the financial report date. The final amount may be reduced during audit resolution process which occurs once the sponsored award audit report is final. As of the financial report date, it is also not known to what extent IU’s repayment will be reimbursed in whole or part by the subgrantees that incurred the questioned costs.

Note 18—Subsequent Event

On August 22, 2014, Indiana University Research and Technology Corporation and Indiana University Health announced the closure of the Indiana University Health Proton Therapy Center. At the same time, the university announced the closure of the IU Cyclotron. Both facilities will cease operations on December 5, 2014. The Cyclotron has approximately \$15,500,000 of assets being used for operations. The university will participate in providing severance payments to eligible staff at both facilities. At the time of closure, the university anticipates additional costs will be incurred to decommission the facility. The university is currently assessing the impact of this closure.



Note 19

INDIANA UNIVERSITY FOUNDATION

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013
IN THOUSANDS OF DOLLARS

1. ORGANIZATION AND OPERATIONS

The Indiana University Foundation, Inc. (Foundation) is a not-for-profit corporation organized under the laws of the State of Indiana. The corporate purposes of the Foundation are to raise, receive, hold, invest and administer property and to make expenditures to or for the benefit of Indiana University, including its regional campuses and associated entities (such as the Purdue University schools housed at the Indiana University-Purdue University Indianapolis campus, the Indiana University Building Corporation, Riley Children's Foundation, the Indiana University Research & Technology Corporation, Indiana University Health, the Indiana University Alumni Association, and certain medical practice plans), herein referred to as the "University."

The mission of the Foundation is to maximize private support for Indiana University by fostering lifelong relationships with key stakeholders and providing advancement leadership and fundraising services for campuses and units across the university.

The Foundation was originally incorporated in 1936 and is empowered to perform a wide range of services and conduct a variety of activities that support the University as it carries out its missions of teaching, research, and public service. The Foundation conducts general and special purpose fundraising programs, receives and acknowledges gifts for the benefit of the University, administers those gifts to ensure that they are used as specified by the donor, invests those gifts, serves as trustee for certain types of planned gift arrangements, and provides other services for the benefit of the University as requested from time to time.

4. INVESTMENTS

A summary of total investment income for the years ended June 30, 2014 and 2013 is as follows (dollar amounts presented in thousands):

	2014	2013
Dividend, interest and other investment income	\$ 8,772	\$ 9,767
Net realized and unrealized gains (losses) on investments	255,266	155,663
Outside investment management fees	<u>(4,778)</u>	<u>(5,520)</u>
Total investment income, including net gains (losses) — net of outside investment management fees	<u>\$ 259,260</u>	<u>\$ 159,910</u>

Note 19**INDIANA UNIVERSITY FOUNDATION****NOTES TO FINANCIAL STATEMENTS****AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013****IN THOUSANDS OF DOLLARS**

The Foundation's investments recorded at fair value have been categorized based upon a fair value hierarchy in accordance with ASC 820. The following tables present information about the Foundation's investments by security type measured at fair value as of June 30, 2014 and 2013 (dollar amounts presented in thousands):

	2014			
	Level 1	Level 2	Level 3	Total
Domestic equities	\$ 352,023	\$ 135,812	\$ 483	\$ 488,318
International equities	281,654	52,891	-	334,545
Domestic fixed income	67,312	218,465	2,113	287,890
International fixed income	-	39,407	-	39,407
Cash equivalents	33,122	-	-	33,122
Alternative investments:				
Hedged equity funds	-	-	120,316	120,316
Absolute return funds	-	-	277,944	277,944
Venture capital funds	-	-	122,883	122,883
Buyout funds	-	-	131,693	131,693
Distressed/special situation funds	-	-	42,562	42,562
Real estate funds	-	-	95,181	95,181
Alternative fixed income	-	-	15,704	15,704
Natural resource funds	-	-	99,465	99,465
Public inflation hedge	-	40,027	-	40,027
Direct commercial real estate	-	-	17,878	17,878
Mortgage securities	-	-	683	683
Total	<u>\$ 734,111</u>	<u>\$ 486,602</u>	<u>\$ 926,905</u>	<u>\$ 2,147,618</u>

	2013			
	Level 1	Level 2	Level 3	Total
Domestic equities	\$ 313,477	\$ 68,537	\$ 552	\$ 382,566
International equities	294,412	-	-	294,412
Domestic fixed income	95,603	146,761	2,768	245,132
International fixed income	-	58,037	-	58,037
Cash equivalents	21,825	-	-	21,825
Alternative investments:				
Hedged equity funds	-	-	114,709	114,709
Absolute return funds	-	-	254,715	254,715
Venture capital funds	-	-	100,497	100,497
Buyout funds	-	-	129,125	129,125
Distressed/special situation funds	-	-	58,626	58,626
Real estate funds	-	-	95,126	95,126
Natural resource funds	-	-	79,755	79,755
Public inflation hedge	-	19,739	-	19,739
Direct commercial real estate	-	-	20,129	20,129
Mortgage securities	-	-	690	690
Total	<u>\$ 725,317</u>	<u>\$ 293,074</u>	<u>\$ 856,692</u>	<u>\$ 1,875,083</u>

There were no significant transfers between Levels 1 and 2 for the years ended June 30, 2014 and 2013. Transfers into Level 3 for the year ended June 30, 2013 of \$187,852, were the result of a change in categorization from Level 2 to Level 3 for those funds valued using NAV

Note 19**INDIANA UNIVERSITY FOUNDATION****NOTES TO FINANCIAL STATEMENTS****AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013****IN THOUSANDS OF DOLLARS**

per share (or its equivalent) based on redemption liquidity restrictions. Changes in Level 3 assets measured at fair value as of and for the years ended June 30, 2014 and 2013 follow (dollar amounts presented in thousands):

	2014	2013
Beginning balance	\$ 856,692	\$ 557,230
Realized and unrealized gains	117,519	90,312
Purchases	82,479	126,894
Sales	(129,785)	(105,596)
Transfers in	<u>-</u>	<u>187,852</u>
Ending balance	<u>\$ 926,905</u>	<u>\$ 856,692</u>

Included in the Statements of Financial Position and Statement of Activities is the fair value of derivative instruments and the related net gain (loss) as of and for the years ended June 30, 2014 and 2013. The gross and net credit risk associated with the related counterparties on these open derivative positions is insignificant. The market risk is directly linked with exchange rates or market interest rates as the underlying securities bear a fixed rate of interest.

The following tables present the Foundation's derivatives instrument, net gain (loss), and net asset classifications as of and for the years ended June 30, 2014 and 2013 (dollar amounts presented in thousands):

Derivative Instruments as of and for the year ended June 30, 2014:

Description	Assets	Balance Sheet Location	Liabilities	Balance Sheet Location	Net Fair Market Value	Net Gain (Loss) ^(a)
Currency Instruments:						
Foreign Exchange Contracts	\$ 11,183	Accounts receivable and other assets	\$ 11,185	Accounts payable and other	\$ (2)	\$ (380)
Fixed Income Instruments:						
Swap contracts	789	Accounts receivable and other assets	151	Accounts payable and other	638	568
Futures contracts	358	Investments	337	Investments	21	9,033
Forward contracts	<u>5,077</u>	Accounts receivable and other assets	<u>5,069</u>	Accounts payable and other	<u>8</u>	<u>281</u>
Total	<u>\$ 17,407</u>		<u>\$ 16,742</u>		<u>\$ 665</u>	<u>\$ 9,502</u>

Offsetting of Derivative Assets as of June 30, 2014:

Description	Assets	Gross Amounts Offset in the Statement of Financial Position	Net Amount Presented in the Statement of Financial Position
Futures	\$ 358	\$ 337	\$ 21
	<u>\$ 358</u>	<u>\$ 337</u>	<u>\$ 21</u>

Note 19

INDIANA UNIVERSITY FOUNDATION

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

Derivative Instruments as of and for the year ended June 30, 2013:

Description	Assets	Balance Sheet Location	Liabilities	Balance Sheet Location	Net Fair Market Value	Net Gain (Loss) ^(a)
Currency Instruments:						
Futures contracts	\$ 337	Investments	\$ -	Investments	\$ 337	\$ 523
Forward contracts	<u>13,032</u>	Accounts receivable and other assets	<u>13,213</u>	Accounts payable and other	<u>(181)</u>	<u>500</u>
Total	<u>\$13,369</u>		<u>\$ 13,213</u>		<u>\$ 156</u>	<u>\$ 1,023</u>

Offsetting of Derivative Assets as of June 30, 2013:

Description	Assets	Gross Amounts Offset in the Statement of Financial Position	Net Amount Presented in the Statement of Financial Position
Futures	<u>\$ 337</u>	<u>\$ (337)</u>	<u>\$ -</u>
	<u>\$ 337</u>	<u>\$ (337)</u>	<u>\$ -</u>

(a) Net gain (loss) on all derivative financial instruments is reported in investment income on the Statement of Activities.

Note 19

INDIANA UNIVERSITY FOUNDATION

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

The Foundation's alternative investments include investments in: (1) private equity such as venture capital and leveraged buyout funds; (2) absolute return/hedged equity strategies; and (3) inflation hedge strategies, including real estate and natural resources. These investments are valued at NAV per share or its equivalent. The Foundation's asset allocation policy allocates up to 51% in these types of investments. A summary of the alternative investments categorized by major security type, with a description of the investment managers' strategies, and the nature of any restrictions to redeem the investment value as of June 30, 2014 and 2013 follows (dollar amounts presented in thousands):

	2014		2013	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
	Fair Value	Unfunded Commitments	Fair Value		
Hedged equity funds ^(a)	\$120,316	\$ -	\$114,708	monthly, quarterly, semi-annually, annually	30–90 days
Absolute return funds ^(b)	277,944	2,559	254,715	monthly, quarterly, semi-annually, annually	33–95 days
Venture capital funds ^(c)	122,883	56,439	100,497		
Buyout funds ^(d)	131,693	67,400	129,125		
Distressed/special situation funds ^(e)	42,562	26,777	58,626		
Real estate funds ^(f)	95,181	34,547	95,126		
Alternative fixed income ^(g)	15,704	14,883	-		
Natural resources funds ^(h)	99,465	51,143	79,755		
Public inflation hedge ⁽ⁱ⁾	<u>40,027</u>	<u>-</u>	<u>19,739</u>	monthly	10 days
Total	<u>\$945,775</u>	<u>\$253,748</u>	<u>\$852,291</u>		

- (a) This category includes investments in hedge funds that invest globally in both long and short common stocks across all market capitalizations. Management of the hedge funds may opportunistically shift investments across sectors, geographies, and net market exposures. The fair values of the investments in this category are based on the net asset value per share of the investment.
- (b) This category includes investments in hedge funds that invest opportunistically across various strategies including long/short equity, fixed income, distressed credit, merger arbitrage, convertible arbitrage, etc. The fair values of the investments in this category are based on the net asset value per share of the investment. As of June 30, 2014, 58% of the total Marketable Alternative Investments (hedged equity and absolute return) could be redeemed in 0-6 months, an additional 20% could be redeemed between 7-12 months, another 13% could be redeemed between 13-24 months, and 5% could be redeemed between 25-36 months. The remaining 4% is designated as illiquid investments.
- (c) This category includes funds which invest primarily in early-stage companies in the technology and life science sectors. The nature of investments in this category is that money is distributed as underlying companies are exited via acquisition or Initial Public Offering (IPO). The typical life of a partnership is 10 years but is subject to extensions. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.
- (d) This category includes private equity funds that invest across sectors primarily in the United States, but also Asia and Europe. The nature of investments in this category is that money is distributed as

Note 19

INDIANA UNIVERSITY FOUNDATION

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

underlying companies are recapitalized or exited via acquisition or IPO. The typical life of a partnership is 10 years but is subject to extensions. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.

- (e) This category includes funds that are focused on distressed or secondary investments. The typical life of a partnership is 10 years but is subject to extensions. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.
- (f) This category includes funds that invest primarily in U.S. commercial real estate, but also includes real estate funds focused on Europe and Asia. The real estate exposure can include both publicly traded Real Estate Investment Trust funds and private partnerships. Publicly traded REIT funds have daily liquidity. The typical life of a partnership is 10 years but is subject to extensions. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.
- (g) This category includes funds focused primarily on direct lending across the corporate and real estate sectors. The investments are structured to provide a steady stream of income to the Foundation based on floating interest rate loans. The typical life of a partnership is 5 years but is subject to extensions. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.
- (h) This category includes funds that are focused on direct energy, mining and minerals, and timber. The typical life of a partnership is 10 years but is subject to extensions. Certain funds in this category will provide an income stream as the underlying commodity is harvested/sold. It is probable that the investments in this category will ultimately be sold at a value that is different from the net asset value of the Foundation's ownership interest as of June 30, 2014.
- (i) This category includes funds that invest in equity and equity-related securities, commodity derivatives, fixed income obligations, and derivatives related to equity, fixed income, and commodity securities.

Note 19**INDIANA UNIVERSITY FOUNDATION****NOTES TO FINANCIAL STATEMENTS****AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013****IN THOUSANDS OF DOLLARS****8. RESTRICTED NET ASSETS**

The income generated from restricted net assets is used in accordance with the donors' time or purpose restrictions. Foundation and University permanently restricted assets are held in perpetuity. A summary of restricted net assets and the related donor imposed restrictions as of June 30, 2014 and 2013 are as follows (dollar amounts presented in thousands):

	2014	
	Temporarily Restricted	Permanently Restricted
Foundation operations	\$ 9,247	\$ 25,512
University programs:		
Awards	7,327	9,542
Capital and capital improvements	116,697	2,515
Fellowships/lectureships	22,744	99,260
General endowments	273,850	283,792
Medical practice plans	40,092	-
Operations	74,692	5,456
Professorships/chairs	124,508	328,107
Research	34,908	59,183
Scholarships	<u>137,045</u>	<u>459,334</u>
Total	<u>\$ 841,110</u>	<u>\$ 1,272,701</u>
	2013	
	Temporarily Restricted	Permanently Restricted
Foundation operations	\$ 7,925	\$ 22,209
University programs:		
Awards	6,742	8,316
Capital and capital improvements	74,316	2,261
Fellowships/lectureships	21,256	84,121
General endowments	259,306	246,326
Medical practice plans	33,026	-
Operations	82,292	4,040
Professorships/chairs	116,176	290,236
Research	31,637	50,253
Scholarships	<u>130,223</u>	<u>391,875</u>
Total	<u>\$ 762,899</u>	<u>\$ 1,099,637</u>

Note 19**INDIANA UNIVERSITY FOUNDATION****NOTES TO FINANCIAL STATEMENTS****AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013****IN THOUSANDS OF DOLLARS****10. PROGRAM EXPENDITURES**

Program expenditures include support for Foundation and University programs. Foundation programs include: real estate, the Student Foundation, air services, women's programs and other miscellaneous programs. These University-related program expenditures primarily support "Grants and aid to the University" and "Endowment and capital additions for the University." For the years ended June 30, 2014 and 2013, a summary of these expenditures follows (dollar amounts presented in thousands):

	2014		
	Unrestricted		
	Foundation	University (a)	Total
Program expenditures:			
Foundation programs:			
Real estate	\$ 1,901	\$ -	\$ 1,901
Student Foundation	531	-	531
Air services	1,266	-	1,266
Women's programs	48	-	48
Miscellaneous	<u>21</u>	<u>-</u>	<u>21</u>
	<u>3,767</u>	<u>-</u>	<u>3,767</u>
Grants and aid to the University — operating support:			
University support	560	30,459	31,019
Student scholarship and financial aid	6	40,444	40,450
Faculty support	-	25,321	25,321
Faculty research	<u>-</u>	<u>13,575</u>	<u>13,575</u>
	<u>566</u>	<u>109,799</u>	<u>110,365</u>
Endowment and capital additions for the University — land, building and equipment purchases	<u>-</u>	<u>30,866</u>	<u>30,866</u>
Total program expenditures	<u>\$ 4,333</u>	<u>\$ 140,665</u>	<u>\$ 144,998</u>

Note 19**INDIANA UNIVERSITY FOUNDATION**

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

IN THOUSANDS OF DOLLARS

	2013		
	Unrestricted		
	Foundation	University (a)	Total
Program expenditures:			
Foundation programs:			
Real estate	\$ 2,877	\$ -	\$ 2,877
Student Foundation	546	-	546
Air services	736	-	736
Women's programs	151	-	151
Miscellaneous	17	-	17
	<u>4,327</u>	<u>-</u>	<u>4,327</u>
Grants and aid to the University — operating support:			
University support	1,771	29,877	31,649
Student scholarship and financial aid	6	36,739	36,745
Faculty support	109	15,023	15,131
Faculty research	-	8,203	8,203
	<u>1,886</u>	<u>89,842</u>	<u>91,728</u>
Endowment and capital additions for the University — land, building and equipment purchases	<u>-</u>	<u>15,884</u>	<u>15,884</u>
Total program expenditures	<u>\$ 6,213</u>	<u>\$ 105,726</u>	<u>\$ 111,939</u>

(a) These expenditures relate to temporarily restricted University net assets reclassified to unrestricted as the time or purpose restrictions are met. These amounts are included in the Statements of Activities as net assets released from restriction.

Required Supplementary Information

Schedule of Funding Progress for IU Replacement Retirement Plan:

(dollar amounts presented in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as Percentage of Covered Payroll ((b-a) / c)
7/1/2013	\$ 16,896	\$ 21,438	\$ 4,542	78.8%	\$ 8,411	54.0%
7/1/2012	14,838	23,818	8,980	62.3%	8,445	106.3%
7/1/2011	14,558	23,034	8,476	63.2%	8,679	97.7%

Schedule of Funding Progress for Other Postemployment Benefit Plans:

(dollar amounts presented in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as Percentage of Covered Payroll ((b-a) / c)
7/1/2013	–	\$ 364,137	\$ 364,137	0.0%	\$ 1,042,446	34.9%
7/1/2012	–	390,227	390,227	0.0%	1,013,726	38.5%
7/1/2011	–	414,985	414,985	0.0%	984,200	42.2%

Schedule of Funding Progress for Public Employees' Retirement Fund:

(dollar amounts presented in thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as Percentage of Covered Payroll ((b-a) / c)
6/30/2013	\$ 129,927	\$ 251,660	\$ 121,733	51.6%	\$ 201,139	60.5%
6/30/2012	175,411	370,470	195,059	47.3%	211,519	92.2%
6/30/2011	214,453	379,812	165,359	56.5%	215,496	76.7%

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