

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2012 to December 31, 2013



FILED
03/13/2015

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Larry J. Breese	01-01-12 to 12-31-15
Mayor	Richard Pasco John Patton (Interim) Charles R. Fewell	01-01-12 to 12-10-13 12-11-13 to 12-29-13 12-30-13 to 12-31-14
Chairman of the Board of Public Works	Richard Pasco John Patton (Interim) Charles R. Fewell	01-01-12 to 12-10-13 12-11-13 to 12-29-13 12-30-13 to 12-31-14
President Pro Tempore of the Common Council	Mitch Pendlum John Patton Kerry T. Grass	01-01-12 to 12-31-12 01-01-13 to 12-31-13 01-01-14 to 12-31-14



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Greenfield (City), for the period of January 1, 2012 to December 31, 2013. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2012 to December 31, 2013.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2012 to December 31, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 4, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
GENERAL FUND	\$ 124,148	\$ 6,947,963	\$ 6,363,435	\$ 708,676	\$ 6,384,374	\$ 6,732,685	\$ 360,365
MVH STREET	216,611	1,204,076	1,056,926	363,761	1,325,775	1,196,057	493,479
LOCAL ROAD & STREET	34,087	195,299	127,454	101,932	204,723	32,271	274,384
PARKING METER	16,656	3,940	10	20,586	2,870	6,344	17,112
PARK NONREVERTING	59,511	191,439	183,167	67,783	177,316	164,223	80,876
OPERATION PULLOVER	-	-	-	-	6,890	6,890	-
CDBG - BLOCK GRANT	-	15,700	-	15,700	40,000	55,700	-
POLICE CONTINUING ED	90,666	37,334	47,505	80,495	43,372	29,405	94,462
PARK & RECREATION	12,326	629,184	674,069	(32,559)	988,626	685,013	271,054
RAINY DAY	1,091,581	75,000	-	1,166,581	150,000	-	1,316,581
CEDIT	141,535	-	2,788	138,747	10,242	99,796	49,193
FIRE TERRITORY	257,606	4,173,069	4,135,277	295,398	3,797,049	4,294,483	(202,036)
C.C.I.	86,366	54,642	-	141,008	55,306	44,009	152,305
POLICE VEHICLE FUND	-	15,450	15,450	-	200	-	200
TIF	2,111,477	2,050,062	1,343,069	2,818,470	2,190,148	1,920,257	3,088,361
FIRE EQUIPMENT	151,376	282,256	173,255	260,377	340,732	219,742	381,367
PARK IMPACT FEES	127,566	78,255	151,687	54,134	137,597	26,121	165,610
INFORMATION TECH	141,320	438,819	498,261	81,878	425,160	456,587	50,451
POLICE PENSION	126,200	230,272	247,359	109,113	306,691	255,746	160,058
FIRE PENSION	108,004	78,279	90,341	95,942	87,367	109,082	74,227
RIVERBOAT REVENUE	460,311	122,045	-	582,356	122,045	-	704,401
LOIT	377,535	1,270,472	1,233,943	414,064	977,671	1,014,600	377,135
SEWAGE UTL CONST IN PROG	-	-	-	-	750,000	-	750,000
OPERATION PULLOVER	563	4,947	5,510	-	-	-	-
FIRE FEMA GRANT/ AMB COTS	-	29,700	27,900	1,800	-	-	1,800
PLAZA BANNER	3,575	-	-	3,575	-	3,186	389
DRUG AWARENESS D.A.R.E.	2,656	515	1,450	1,721	650	1,485	886
POLICE STOP GRANT	2,743	-	-	2,743	-	-	2,743
BOYD & ST RD 9 PROJECT	-	34,832	24,927	9,905	2,734	100,355	(87,716)
FRANKLIN STREET PROJECT	-	290,144	242,263	47,881	83,478	208,590	(77,231)
GF TRAILS - DNR GRANT	-	1,053	-	1,053	75,947	77,000	-
DUI TASK FORCE	267	4,265	4,531	1	1,605	1,605	1
PACE NONREVERTING LAW ENF	55,783	80,784	32,232	104,335	17,638	58,587	63,386
TASK FORCE - FEMA	-	-	-	-	4,064	4,064	-
PARK BOND	-	142,684	134,623	8,061	120,712	129,233	(460)
HEALTH INS REIMBURSEMENT	387,197	133	387,330	-	-	-	-
POLICE DONATIONS	6,702	4,884	4,121	7,465	300	6,163	1,602
PARK DONATION FUND	119,749	83,490	143,023	60,216	64,793	14,806	110,203
FIRE DONATION	11,431	50,019	12,840	48,610	7,323	32,877	23,056
ANIMAL CONTROL ENRICHM	51,166	36,072	7,215	80,023	32,987	11,880	101,130
SHOP WITH A COP	18,144	12,460	21,697	8,907	10,690	12,516	7,081
HCVP - DONATION	-	-	-	-	3,620	-	3,620
CEMETERY ENDOWMENT	79,226	2,164	1,617	79,773	10,081	2,424	87,430
POLICE PENSION W/H	-	98,783	98,785	(2)	99,201	99,199	-
FIRE PENSION W/H	-	117,140	117,115	25	115,809	115,833	1
PUBL EMPL RETIREMENT FU	-	143,638	143,638	-	154,312	154,312	-
PAYROLL NET	-	6,782,338	6,782,338	-	6,807,800	6,807,800	-
PAYROLL FEDERAL W/H	-	1,101,908	1,101,908	-	1,134,602	1,134,602	-
PAYROLL FICA W/H	-	757,978	757,978	-	933,547	933,547	-
PAYROLL MEDICARE W/H	-	262,349	262,349	-	269,185	269,185	-
STATE TAX W/H	-	324,319	324,319	-	332,098	332,098	-

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
COUNTY TAX WITHHOLDING	-	149,852	149,852	-	146,747	146,747	-
EMPLY MEDICAL INS	204,246	93,960	114,306	183,900	158,607	74,802	267,705
EMPLOYEE DENTAL INS	8,300	106,246	106,718	7,828	95,054	93,772	9,110
EMPLOYEE VISION PLAN	1,631	20,549	20,516	1,664	20,130	19,684	2,110
BOSTON MUTUAL LIFE	-	20,101	20,101	-	22,124	22,124	-
GRANGE LIFE INS	-	16,491	15,865	626	16,276	16,902	-
AFLAC	-	7,982	7,259	723	6,189	6,912	-
PRETAX AFLAC	-	52,882	48,481	4,401	50,633	55,033	1
AUL 457 PLAN	-	95,077	95,077	-	119,755	119,755	-
AUL LOAN REPAYMENT	-	27,325	27,325	-	33,573	33,573	-
EMPLOYEE CHILD SUPPORT	-	97,025	97,025	-	97,568	97,568	-
HSA EMPLOYEE CONTRIBUTION	-	-	-	-	136,619	136,619	-
UNITED WAY CONTRIBUTION	-	1,233	1,233	-	3,704	3,704	-
FIRE VOL UNION 4747	-	20,360	20,360	-	19,605	19,605	-
MISC EMPLOYEE REIMB	-	1,910	1,910	-	483	483	-
GARNISH 30C01-0711CC-1021	-	2,596	2,596	-	899	899	-
GARNISH 08-06478-JKC13	-	1,200	1,200	-	554	554	-
GARNISH M.B 09-15667	-	11,776	11,776	-	11,776	11,776	-
GARNISH 30C010411DR00831	-	1,200	1,200	-	1,300	1,300	-
GARN 49K03-0903-SC-001060	-	361	361	-	-	-	-
GARNISH 49K090910SC04417	-	645	645	-	-	-	-
GARNISH 30D011011CC01271	-	6,743	6,743	-	-	-	-
GARNISH 73D021010SC1474	-	344	344	-	-	-	-
GARNISH 30D02009SC1068	-	638	638	-	97	97	-
GARNISH 49K021204SC1799	-	989	989	-	-	-	-
GARNISH	-	2,640	2,640	-	-	-	-
GARNISH -30C011109CC01782	-	-	-	-	676	676	-
GARNISH - 30D02120BSC976	-	-	-	-	2,257	2,257	-
GARNISH - 300732201128000009	-	-	-	-	514	514	-
LIGHT OPERATING	7,722,071	29,608,843	28,719,909	8,611,005	30,820,957	32,532,908	6,899,054
LIGHT DEPRECIATION	78,320	360,000	234,336	203,984	330,000	140,170	393,814
LIGHT METER DEP	504,386	114,892	415,688	203,590	105,216	115,317	193,489
LIGHT CASH RESERVE	47,813	-	-	47,813	2,822,219	2,600,000	270,032
LIGHT AVAILABILITY	13,911	5,200	-	19,111	54,600	-	73,711
STORM WATER	1,426,032	871,080	1,274,707	1,022,405	874,237	818,901	1,077,741
WWTPC OPERATING	1,600,201	3,206,495	3,280,898	1,525,798	3,244,881	3,479,536	1,291,143
WWTPC SINKING BOND & INT	142,697	648,000	646,610	144,087	3,194,000	3,245,862	92,225
WWTPC DEPRECIATION	434,816	500,000	552,655	382,161	366,667	200,269	548,559
WWTPC AVAILABILITY	83,659	6,002	31,998	57,663	41,842	-	99,505
WWTPC CONNECTION	721,337	88,445	14,105	795,677	123,145	51,755	867,067
WWTPC DEBT SERVICE RES	680,000	-	-	680,000	-	569,607	110,393
WATER OPERATING	4,296,866	3,149,905	3,005,714	4,441,057	3,067,362	4,543,407	2,965,012
WATER BOND SINKING	442,831	860,000	827,075	475,756	860,000	830,308	505,448
WATER DEPRECIATION	398,846	300,000	174,252	524,594	300,000	221,487	603,107
WATER METER DEPOSIT	136,133	21,684	110,427	47,390	19,922	22,540	44,772
WATER AVAILABILITY	171,664	1,188	-	172,852	29,823	-	202,675
WATER DEBT RESERVE	888,250	-	-	888,250	-	-	888,250
UTILITY BILLING	339,834	900,796	917,304	323,326	830,336	1,025,147	128,515
Totals	\$ 26,817,928	\$ 69,842,810	\$ 67,944,543	\$ 28,716,195	\$ 76,837,677	\$ 79,122,928	\$ 26,430,944

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services and penalties for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Restatement of Fund Balance

The beginning balance of the Cemetery Endowment fund was restated to more properly reflect the balance of the fund to include a \$50 cash change fund that was omitted in the prior report.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash at December 31, 2013. This is a result of the Boyd & St Rd 9 Project and Franklin Street Project funds being set up for reimbursable grants. The Fire Territory fund deficit is due to an incorrect estimation of revenues for the last quarter of 2013.

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SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the City which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	PARKING METER	PARK NONREVERTING	CDBG - BLOCK GRANT	POLICE CONTINUING ED	PARK & RECREATION
Cash and investments - beginning	\$ 124,148	\$ 216,611	\$ 34,087	\$ 16,656	\$ 59,511	\$ -	\$ 90,666	\$ 12,326
Receipts:								
Taxes	3,961,492	283,740	-	-	-	-	-	500,152
Licenses and permits	81,243	200	-	-	-	-	13,520	-
Intergovernmental	2,420,086	918,683	195,299	-	-	15,700	-	40,859
Charges for services	414,478	-	-	3,940	191,439	-	6,102	80,449
Fines and forfeits	-	-	-	-	-	-	17,712	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	70,664	1,453	-	-	-	-	-	7,724
Total receipts	6,947,963	1,204,076	195,299	3,940	191,439	15,700	37,334	629,184
Disbursements:								
Personal services	4,994,854	525,437	-	-	140,982	-	-	427,520
Supplies	249,750	152,059	-	-	40,390	-	-	63,577
Other services and charges	988,588	107,750	-	-	-	-	-	128,620
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	58,628	271,035	127,454	-	-	-	-	47,800
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	71,615	645	-	10	1,795	-	47,505	6,552
Total disbursements	6,363,435	1,056,926	127,454	10	183,167	-	47,505	674,069
Excess (deficiency) of receipts over disbursements	584,528	147,150	67,845	3,930	8,272	15,700	(10,171)	(44,885)
Cash and investments - ending	\$ 708,676	\$ 363,761	\$ 101,932	\$ 20,586	\$ 67,783	\$ 15,700	\$ 80,495	\$ (32,559)

CITY OF GREENFIELD
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	RAINY DAY	CEDIT	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND	TIF	FIRE EQUIPMENT	PARK IMPACT FEES
Cash and investments - beginning	\$ 1,091,581	\$ 141,535	\$ 257,606	\$ 86,366	\$ -	\$ 2,111,477	\$ 151,376	\$ 127,566
Receipts:								
Taxes	-	-	1,951,303	-	-	2,014,279	262,584	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	1,034,253	54,642	-	-	19,672	-
Charges for services	-	-	610,030	-	-	-	-	78,065
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	75,000	-	577,483	-	15,450	35,783	-	190
Total receipts	75,000	-	4,173,069	54,642	15,450	2,050,062	282,256	78,255
Disbursements:								
Personal services	-	-	3,596,912	-	-	-	-	-
Supplies	-	-	127,407	-	-	-	-	-
Other services and charges	-	-	325,933	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	27,611	-	15,450	843,069	173,255	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,788	57,414	-	-	500,000	-	151,687
Total disbursements	-	2,788	4,135,277	-	15,450	1,343,069	173,255	151,687
Excess (deficiency) of receipts over disbursements	75,000	(2,788)	37,792	54,642	-	706,993	109,001	(73,432)
Cash and investments - ending	\$ 1,166,581	\$ 138,747	\$ 295,398	\$ 141,008	\$ -	\$ 2,818,470	\$ 260,377	\$ 54,134

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	INFORMATION TECH	POLICE PENSION	FIRE PENSION	RIVERBOAT REVENUE	LOIT	OPERATION PULLOVER	FIRE FEMA GRANT/ AMB COTS	PLAZA BANNER
Cash and investments - beginning	\$ 141,320	\$ 126,200	\$ 108,004	\$ 460,311	\$ 377,535	\$ 563	\$ -	\$ 3,575
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	122,045	1,270,472	4,947	29,700	-
Charges for services	213,018	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	225,801	230,272	78,279	-	-	-	-	-
Total receipts	438,819	230,272	78,279	122,045	1,270,472	4,947	29,700	-
Disbursements:								
Personal services	228,799	247,359	90,341	-	-	5,510	-	-
Supplies	1,264	-	-	-	-	-	-	-
Other services and charges	114,896	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	145,942	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,360	-	-	-	1,233,943	-	27,900	-
Total disbursements	498,261	247,359	90,341	-	1,233,943	5,510	27,900	-
Excess (deficiency) of receipts over disbursements	(59,442)	(17,087)	(12,062)	122,045	36,529	(563)	1,800	-
Cash and investments - ending	\$ 81,878	\$ 109,113	\$ 95,942	\$ 582,356	\$ 414,064	\$ -	\$ 1,800	\$ 3,575

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	DRUG AWARENESS D.A.R.E.	POLICE STOP GRANT	BOYD & ST RD 9 PROJECT	FRANKLIN STREET PROJECT	GF TRAILS - DNR GRANT	DUI TASK FORCE	PACE NONREVERTING LAW ENF	TASK FORCE - FEMA
Cash and investments - beginning	\$ 2,656	\$ 2,743	\$ -	\$ -	\$ -	\$ 267	\$ 55,783	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,053	-	-	-
Charges for services	-	-	34,832	290,144	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	515	-	-	-	-	4,265	80,784	-
Total receipts	515	-	34,832	290,144	1,053	4,265	80,784	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	24,927	242,263	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,450	-	-	-	-	4,531	32,232	-
Total disbursements	1,450	-	24,927	242,263	-	4,531	32,232	-
Excess (deficiency) of receipts over disbursements	(935)	-	9,905	47,881	1,053	(266)	48,552	-
Cash and investments - ending	\$ 1,721	\$ 2,743	\$ 9,905	\$ 47,881	\$ 1,053	\$ 1	\$ 104,335	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	PARK BOND	HEALTH INS REIMBURSEMENT	POLICE DONATIONS	PARK DONATION FUND	FIRE DONATION	ANIMAL CONTROL ENRICHM	SHOP WITH A COP	CEMETERY ENDOWMENT
Cash and investments - beginning	\$ -	\$ 387,197	\$ 6,702	\$ 119,749	\$ 11,431	\$ 51,166	\$ 18,144	\$ 79,226
Receipts:								
Taxes	131,908	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	10,776	-	-	52,516	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	133	4,884	30,974	50,019	36,072	12,460	2,164
Total receipts	142,684	133	4,884	83,490	50,019	36,072	12,460	2,164
Disbursements:								
Personal services	-	387,330	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	134,623	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,121	143,023	12,840	7,215	21,697	1,617
Total disbursements	134,623	387,330	4,121	143,023	12,840	7,215	21,697	1,617
Excess (deficiency) of receipts over disbursements	8,061	(387,197)	763	(59,533)	37,179	28,857	(9,237)	547
Cash and investments - ending	\$ 8,061	\$ -	\$ 7,465	\$ 60,216	\$ 48,610	\$ 80,023	\$ 8,907	\$ 79,773

CITY OF GREENFIELD
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	POLICE PENSION W/H	FIRE PENSION W/H	PUBL EMPL RETIREMENT FU	PAYROLL NET	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	STATE TAX W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	98,783	117,140	143,638	6,782,338	1,101,908	757,978	262,349	324,319
Total receipts	98,783	117,140	143,638	6,782,338	1,101,908	757,978	262,349	324,319
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	98,785	117,115	143,638	6,782,338	1,101,908	757,978	262,349	324,319
Total disbursements	98,785	117,115	143,638	6,782,338	1,101,908	757,978	262,349	324,319
Excess (deficiency) of receipts over disbursements	(2)	25	-	-	-	-	-	-
Cash and investments - ending	\$ (2)	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	COUNTY TAX WITHHOLDING	EMPLY MEDICAL INS	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN	BOSTON MUTUAL LIFE	GRANGE LIFE INS	AFLAC	PRETAX AFLAC
Cash and investments - beginning	\$ -	\$ 204,246	\$ 8,300	\$ 1,631	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	149,852	93,960	106,246	20,549	20,101	16,491	7,982	52,882
Total receipts	149,852	93,960	106,246	20,549	20,101	16,491	7,982	52,882
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	149,852	114,306	106,718	20,516	20,101	15,865	7,259	48,481
Total disbursements	149,852	114,306	106,718	20,516	20,101	15,865	7,259	48,481
Excess (deficiency) of receipts over disbursements	-	(20,346)	(472)	33	-	626	723	4,401
Cash and investments - ending	\$ -	\$ 183,900	\$ 7,828	\$ 1,664	\$ -	\$ 626	\$ 723	\$ 4,401

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	AUL 457 PLAN	AUL LOAN REPAYMENT	EMPLOYEE CHILD SUPPORT	UNITED WAY CONTRIBUTION	FIRE VOL UNION 4747	MISC EMPLOYEE REIMB	GARNISH 30C01-0711CC-1021	GARNISH 08-06478-JKC13
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	95,077	27,325	97,025	1,233	20,360	1,910	2,596	1,200
Total receipts	95,077	27,325	97,025	1,233	20,360	1,910	2,596	1,200
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	95,077	27,325	97,025	1,233	20,360	1,910	2,596	1,200
Total disbursements	95,077	27,325	97,025	1,233	20,360	1,910	2,596	1,200
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	GARNISH M.B 09-15667	GARNISH 30C010411DR00831	GARN 49K03-0903-SC-001060	GARNISH 49K090910SC04417	GARNISH 30D011011CC01271	GARNISH 73D021010SC1474	GARNISH 30D02009SC1068	GARNISH 49K021204SC1799
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	11,776	1,200	361	645	6,743	344	638	989
Total receipts	11,776	1,200	361	645	6,743	344	638	989
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	11,776	1,200	361	645	6,743	344	638	989
Total disbursements	11,776	1,200	361	645	6,743	344	638	989
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	<u>GARNISH</u>	<u>LIGHT OPERATING</u>	<u>LIGHT DEPRECIATION</u>	<u>LIGHT METER DEP</u>	<u>LIGHT CASH RESERVE</u>	<u>LIGHT AVAILABILITY</u>	<u>STORM WATER</u>
Cash and investments - beginning	\$ -	\$ 7,722,071	\$ 78,320	\$ 504,386	\$ 47,813	\$ 13,911	\$ 1,426,032
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	29,129,794	-	-	-	-	864,647
Other receipts	<u>2,640</u>	<u>479,049</u>	<u>360,000</u>	<u>114,892</u>	<u>-</u>	<u>5,200</u>	<u>6,433</u>
Total receipts	<u>2,640</u>	<u>29,608,843</u>	<u>360,000</u>	<u>114,892</u>	<u>-</u>	<u>5,200</u>	<u>871,080</u>
Disbursements:							
Personal services	-	1,059,436	-	-	-	-	84,300
Supplies	-	-	-	-	-	-	-
Other services and charges	-	82,633	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,188,660	-	-	-	-	1,000,397
Utility operating expenses	-	25,641,344	-	108,765	-	-	189,786
Other disbursements	<u>2,640</u>	<u>747,836</u>	<u>234,336</u>	<u>306,923</u>	<u>-</u>	<u>-</u>	<u>224</u>
Total disbursements	<u>2,640</u>	<u>28,719,909</u>	<u>234,336</u>	<u>415,688</u>	<u>-</u>	<u>-</u>	<u>1,274,707</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>888,934</u>	<u>125,664</u>	<u>(300,796)</u>	<u>-</u>	<u>5,200</u>	<u>(403,627)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 8,611,005</u>	<u>\$ 203,984</u>	<u>\$ 203,590</u>	<u>\$ 47,813</u>	<u>\$ 19,111</u>	<u>\$ 1,022,405</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WWTPC OPERATING	WWTPC SINKING BOND & INT	WWTPC DEPRECIATION	WWTPC AVAILABILITY	WWTPC CONNECTION	WWTPC DEBT SERVICE RES	WATER OPERATING
Cash and investments - beginning	\$ 1,600,201	\$ 142,697	\$ 434,816	\$ 83,659	\$ 721,337	\$ 680,000	\$ 4,296,866
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	3,183,872	-	-	-	88,445	-	3,015,312
Other receipts	22,623	648,000	500,000	6,002	-	-	134,593
Total receipts	3,206,495	648,000	500,000	6,002	88,445	-	3,149,905
Disbursements:							
Personal services	685,820	-	-	-	-	-	654,412
Supplies	-	-	-	-	-	-	-
Other services and charges	82,649	-	-	-	-	-	82,649
Debt service - principal and interest	-	646,310	-	-	-	-	-
Capital outlay	28,626	-	-	-	-	-	34,667
Utility operating expenses	1,027,580	300	-	-	-	-	1,272,500
Other disbursements	1,456,223	-	552,655	31,998	14,105	-	961,486
Total disbursements	3,280,898	646,610	552,655	31,998	14,105	-	3,005,714
Excess (deficiency) of receipts over disbursements	(74,403)	1,390	(52,655)	(25,996)	74,340	-	144,191
Cash and investments - ending	\$ 1,525,798	\$ 144,087	\$ 382,161	\$ 57,663	\$ 795,677	\$ 680,000	\$ 4,441,057

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2012
 (Continued)

	WATER BOND SINKING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER AVAILABILITY	WATER DEBT RESERVE	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 442,831	\$ 398,846	\$ 136,133	\$ 171,664	\$ 888,250	\$ 339,834	\$ 26,817,928
Receipts:							
Taxes	-	-	-	-	-	-	9,105,458
Licenses and permits	-	-	-	-	-	-	94,963
Intergovernmental	-	-	-	-	-	-	6,190,703
Charges for services	-	-	-	-	-	-	1,922,497
Fines and forfeits	-	-	-	-	-	-	17,712
Utility fees	-	-	-	-	-	-	36,282,070
Other receipts	860,000	300,000	21,684	1,188	-	900,796	16,229,407
Total receipts	860,000	300,000	21,684	1,188	-	900,796	69,842,810
Disbursements:							
Personal services	-	-	-	-	-	387,990	13,517,002
Supplies	-	-	-	-	-	-	634,447
Other services and charges	-	-	-	-	-	-	1,913,718
Debt service - principal and interest	826,675	-	-	-	-	-	1,607,608
Capital outlay	-	-	-	-	-	-	4,229,784
Utility operating expenses	-	-	-	-	-	-	28,240,275
Other disbursements	400	174,252	110,427	-	-	529,314	17,801,709
Total disbursements	827,075	174,252	110,427	-	-	917,304	67,944,543
Excess (deficiency) of receipts over disbursements	32,925	125,748	(88,743)	1,188	-	(16,508)	1,898,267
Cash and investments - ending	\$ 475,756	\$ 524,594	\$ 47,390	\$ 172,852	\$ 888,250	\$ 323,326	\$ 28,716,195

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013

	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	PARKING METER	PARK NONREVERTING	OPERATION PULLOVER	CDBG - BLOCK GRANT	POLICE CONTINUING ED
Cash and investments - beginning	\$ 708,676	\$ 363,761	\$ 101,932	\$ 20,586	\$ 67,783	\$ -	\$ 15,700	\$ 80,495
Receipts:								
Taxes	3,519,407	247,797	-	-	-	-	-	-
Licenses and permits	78,007	320	-	-	-	-	-	19,970
Intergovernmental	2,224,673	1,074,184	204,723	-	-	6,890	40,000	-
Charges for services	429,280	-	-	2,870	177,316	-	-	6,634
Fines and forfeits	-	-	-	-	-	-	-	16,095
Utility fees	-	-	-	-	-	-	-	-
Other receipts	133,007	3,474	-	-	-	-	-	673
Total receipts	6,384,374	1,325,775	204,723	2,870	177,316	6,890	40,000	43,372
Disbursements:								
Personal services	5,375,630	583,074	-	-	130,600	6,890	-	-
Supplies	277,864	188,917	-	-	31,432	-	-	-
Other services and charges	971,901	107,283	-	4,084	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	46,406	313,495	32,271	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	60,884	3,288	-	2,260	2,191	-	55,700	29,405
Total disbursements	6,732,685	1,196,057	32,271	6,344	164,223	6,890	55,700	29,405
Excess (deficiency) of receipts over disbursements	(348,311)	129,718	172,452	(3,474)	13,093	-	(15,700)	13,967
Cash and investments - ending	\$ 360,365	\$ 493,479	\$ 274,384	\$ 17,112	\$ 80,876	\$ -	\$ -	\$ 94,462

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PARK & RECREATION	RAINY DAY	CEDIT	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND	TIF	FIRE EQUIPMENT
Cash and investments - beginning	\$ (32,559)	\$ 1,166,581	\$ 138,747	\$ 295,398	\$ 141,008	\$ -	\$ 2,818,470	\$ 260,377
Receipts:								
Taxes	837,525	-	-	2,023,507	-	-	2,131,861	272,746
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	75,357	-	10,242	1,060,091	55,306	-	-	22,926
Charges for services	75,279	-	-	708,743	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	465	150,000	-	4,708	-	200	58,287	45,060
Total receipts	988,626	150,000	10,242	3,797,049	55,306	200	2,190,148	340,732
Disbursements:								
Personal services	439,982	-	-	3,734,937	-	-	-	-
Supplies	60,556	-	-	120,466	-	-	-	-
Other services and charges	127,639	-	-	353,994	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	47,056	-	-	27,924	44,009	-	670,257	69,742
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,780	-	99,796	57,162	-	-	1,250,000	150,000
Total disbursements	685,013	-	99,796	4,294,483	44,009	-	1,920,257	219,742
Excess (deficiency) of receipts over disbursements	303,613	150,000	(89,554)	(497,434)	11,297	200	269,891	120,990
Cash and investments - ending	\$ 271,054	\$ 1,316,581	\$ 49,193	\$ (202,036)	\$ 152,305	\$ 200	\$ 3,088,361	\$ 381,367

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PARK IMPACT FEES	INFORMATION TECH	POLICE PENSION	FIRE PENSION	RIVERBOAT REVENUE	LOIT	SEWAGE UTL CONST IN PROG	FIRE FEMA GRANT/ AMB COTS
Cash and investments - beginning	\$ 54,134	\$ 81,878	\$ 109,113	\$ 95,942	\$ 582,356	\$ 414,064	\$ -	\$ 1,800
Receipts:								
Taxes	-	-	32,532	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	2,927	-	122,045	977,671	-	-
Charges for services	137,504	200,160	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	93	225,000	271,232	87,367	-	-	750,000	-
Total receipts	137,597	425,160	306,691	87,367	122,045	977,671	750,000	-
Disbursements:								
Personal services	-	237,718	255,746	97,082	-	-	-	-
Supplies	-	1,218	-	-	-	-	-	-
Other services and charges	-	14,280	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	159,380	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	26,121	43,991	-	12,000	-	1,014,600	-	-
Total disbursements	26,121	456,587	255,746	109,082	-	1,014,600	-	-
Excess (deficiency) of receipts over disbursements	111,476	(31,427)	50,945	(21,715)	122,045	(36,929)	750,000	-
Cash and investments - ending	\$ 165,610	\$ 50,451	\$ 160,058	\$ 74,227	\$ 704,401	\$ 377,135	\$ 750,000	\$ 1,800

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PLAZA BANNER	DRUG AWARENESS D.A.R.E.	POLICE STOP GRANT	BOYD & ST RD 9 PROJECT	FRANKLIN STREET PROJECT	GF TRAILS - DNR GRANT	DUI TASK FORCE	PACE NONREVERTING LAW ENF
Cash and investments - beginning	\$ 3,575	\$ 1,721	\$ 2,743	\$ 9,905	\$ 47,881	\$ 1,053	\$ 1	\$ 104,335
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	75,947	-	-
Charges for services	-	-	-	2,734	83,478	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	650	-	-	-	-	1,605	17,638
Total receipts	-	650	-	2,734	83,478	75,947	1,605	17,638
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	100,355	208,590	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,186	1,485	-	-	-	77,000	1,605	58,587
Total disbursements	3,186	1,485	-	100,355	208,590	77,000	1,605	58,587
Excess (deficiency) of receipts over disbursements	(3,186)	(835)	-	(97,621)	(125,112)	(1,053)	-	(40,949)
Cash and investments - ending	\$ 389	\$ 886	\$ 2,743	\$ (87,716)	\$ (77,231)	\$ -	\$ 1	\$ 63,386

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	TASK FORCE - FEMA	PARK BOND	POLICE DONATIONS	PARK DONATION FUND	FIRE DONATION	ANIMAL CONTROL ENRICHM	SHOP WITH A COP	HCVP - DONATION
Cash and investments - beginning	\$ -	\$ 8,061	\$ 7,465	\$ 60,216	\$ 48,610	\$ 80,023	\$ 8,907	\$ -
Receipts:								
Taxes	-	110,747	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	4,064	9,965	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	300	64,793	7,323	32,987	10,690	3,620
Total receipts	4,064	120,712	300	64,793	7,323	32,987	10,690	3,620
Disbursements:								
Personal services	4,064	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	129,233	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	6,163	14,806	32,877	11,880	12,516	-
Total disbursements	4,064	129,233	6,163	14,806	32,877	11,880	12,516	-
Excess (deficiency) of receipts over disbursements	-	(8,521)	(5,863)	49,987	(25,554)	21,107	(1,826)	3,620
Cash and investments - ending	\$ -	\$ (460)	\$ 1,602	\$ 110,203	\$ 23,056	\$ 101,130	\$ 7,081	\$ 3,620

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	CEMETERY ENDOWMENT	POLICE PENSION W/H	FIRE PENSION W/H	PUBL EMPL RETIREMENT FU	PAYROLL NET	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H
Cash and investments - beginning	\$ 79,773	\$ (2)	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,081	99,201	115,809	154,312	6,807,800	1,134,602	933,547	269,185
Total receipts	10,081	99,201	115,809	154,312	6,807,800	1,134,602	933,547	269,185
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,424	99,199	115,833	154,312	6,807,800	1,134,602	933,547	269,185
Total disbursements	2,424	99,199	115,833	154,312	6,807,800	1,134,602	933,547	269,185
Excess (deficiency) of receipts over disbursements	7,657	2	(24)	-	-	-	-	-
Cash and investments - ending	\$ 87,430	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	STATE TAX W/H	COUNTY TAX WITHHOLDING	EMPLY MEDICAL INS	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN	BOSTON MUTUAL LIFE	GRANGE LIFE INS	AFLAC
Cash and investments - beginning	\$ -	\$ -	\$ 183,900	\$ 7,828	\$ 1,664	\$ -	\$ 626	\$ 723
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	332,098	146,747	158,607	95,054	20,130	22,124	16,276	6,189
Total receipts	332,098	146,747	158,607	95,054	20,130	22,124	16,276	6,189
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	332,098	146,747	74,802	93,772	19,684	22,124	16,902	6,912
Total disbursements	332,098	146,747	74,802	93,772	19,684	22,124	16,902	6,912
Excess (deficiency) of receipts over disbursements	-	-	83,805	1,282	446	-	(626)	(723)
Cash and investments - ending	\$ -	\$ -	\$ 267,705	\$ 9,110	\$ 2,110	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	PRETAX AFLAC	AUL 457 PLAN	AUL LOAN REPAYMENT	EMPLOYEE CHILD SUPPORT	HSA EMPLOYEE CONTRIBUTION	UNITED WAY CONTRIBUTION	FIRE VOL UNION 4747	MISC EMPLOYEE REIMB
Cash and investments - beginning	\$ 4,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	50,633	119,755	33,573	97,568	136,619	3,704	19,605	483
Total receipts	50,633	119,755	33,573	97,568	136,619	3,704	19,605	483
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	55,033	119,755	33,573	97,568	136,619	3,704	19,605	483
Total disbursements	55,033	119,755	33,573	97,568	136,619	3,704	19,605	483
Excess (deficiency) of receipts over disbursements	(4,400)	-	-	-	-	-	-	-
Cash and investments - ending	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	GARNISH 30C01-0711CC-1021	GARNISH 08-06478-JKC13	GARNISH M.B 09-15667	GARNISH 30C010411DR00831	GARNISH 30D02009SC1068	GARNISH -30C011109CC01782	GARNISH - 30D02120BSC976
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	899	554	11,776	1,300	97	676	2,257
Total receipts	899	554	11,776	1,300	97	676	2,257
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	899	554	11,776	1,300	97	676	2,257
Total disbursements	899	554	11,776	1,300	97	676	2,257
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	GARNISH - 300732201128000009	LIGHT OPERATING	LIGHT DEPRECIATION	LIGHT METER DEP	LIGHT CASH RESERVE	LIGHT AVAILABILITY	STORM WATER
Cash and investments - beginning	\$ -	\$ 8,611,005	\$ 203,984	\$ 203,590	\$ 47,813	\$ 19,111	\$ 1,022,405
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	30,567,559	-	-	-	-	866,017
Other receipts	514	253,398	330,000	105,216	2,822,219	54,600	8,220
Total receipts	514	30,820,957	330,000	105,216	2,822,219	54,600	874,237
Disbursements:							
Personal services	-	-	-	-	-	-	89,468
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	865,564	-	-	-	-	583,202
Utility operating expenses	-	28,156,522	-	115,317	-	-	145,736
Other disbursements	514	3,510,822	140,170	-	2,600,000	-	495
Total disbursements	514	32,532,908	140,170	115,317	2,600,000	-	818,901
Excess (deficiency) of receipts over disbursements	-	(1,711,951)	189,830	(10,101)	222,219	54,600	55,336
Cash and investments - ending	\$ -	\$ 6,899,054	\$ 393,814	\$ 193,489	\$ 270,032	\$ 73,711	\$ 1,077,741

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WWTPC OPERATING	WWTPC SINKING BOND & INT	WWTPC DEPRECIATION	WWTPC AVAILABILITY	WWTPC CONNECTION	WWTPC DEBT SERVICE RES	WATER OPERATING
Cash and investments - beginning	\$ 1,525,798	\$ 144,087	\$ 382,161	\$ 57,663	\$ 795,677	\$ 680,000	\$ 4,441,057
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	3,217,899	-	-	-	123,145	-	3,025,552
Other receipts	26,982	3,194,000	366,667	41,842	-	-	41,810
Total receipts	3,244,881	3,194,000	366,667	41,842	123,145	-	3,067,362
Disbursements:							
Personal services	771,530	-	-	-	-	-	730,271
Supplies	-	-	-	-	-	-	-
Other services and charges	93,690	-	-	-	-	-	96,810
Debt service - principal and interest	-	3,160,386	-	-	-	-	-
Capital outlay	34,678	-	-	-	-	-	1,443,899
Utility operating expenses	1,161,345	675	-	-	-	-	1,237,279
Other disbursements	1,418,293	84,801	200,269	-	51,755	569,607	1,035,148
Total disbursements	3,479,536	3,245,862	200,269	-	51,755	569,607	4,543,407
Excess (deficiency) of receipts over disbursements	(234,655)	(51,862)	166,398	41,842	71,390	(569,607)	(1,476,045)
Cash and investments - ending	\$ 1,291,143	\$ 92,225	\$ 548,559	\$ 99,505	\$ 867,067	\$ 110,393	\$ 2,965,012

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2013
 (Continued)

	WATER BOND SINKING	WATER DEPRECIATION	WATER METER DEPOSIT	WATER AVAILABILITY	WATER DEBT RESERVE	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 475,756	\$ 524,594	\$ 47,390	\$ 172,852	\$ 888,250	\$ 323,326	\$ 28,716,195
Receipts:							
Taxes	-	-	-	-	-	-	9,176,122
Licenses and permits	-	-	-	-	-	-	98,297
Intergovernmental	-	-	-	-	-	-	5,967,011
Charges for services	-	-	-	-	-	-	1,823,998
Fines and forfeits	-	-	-	-	-	-	16,095
Utility fees	-	-	-	-	-	-	37,800,172
Other receipts	860,000	300,000	19,922	29,823	-	830,336	21,955,982
Total receipts	860,000	300,000	19,922	29,823	-	830,336	76,837,677
Disbursements:							
Personal services	-	-	-	-	-	457,065	12,914,057
Supplies	-	-	-	-	-	-	680,453
Other services and charges	-	-	-	-	-	-	1,769,681
Debt service - principal and interest	829,875	-	-	-	-	-	4,119,494
Capital outlay	-	-	-	-	-	461	4,647,289
Utility operating expenses	-	-	-	-	-	-	30,816,874
Other disbursements	433	221,487	22,540	-	-	567,621	24,175,080
Total disbursements	830,308	221,487	22,540	-	-	1,025,147	79,122,928
Excess (deficiency) of receipts over disbursements	29,692	78,513	(2,618)	29,823	-	(194,811)	(2,285,251)
Cash and investments - ending	\$ 505,448	\$ 603,107	\$ 44,772	\$ 202,675	\$ 888,250	\$ 128,515	\$ 26,430,944

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CITY OF GREENFIELD
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2013

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 2,043,705	\$ 2,401,936
Storm Water	4,726	58,098
Wastewater	75,135	268,922
Water	88,132	236,653
Utility billing	11,297	-
Governmental activities	<u>558,591</u>	<u>-</u>
Totals	<u>\$ 2,781,586</u>	<u>\$ 2,965,609</u>

CITY OF GREENFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2013

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Park District Bonds 2011	\$ 310,000	\$ 13,720
Notes and loans payable	Pierce Fire Truck 2011	<u>225,000</u>	<u>-</u>
Total governmental activities		<u>535,000</u>	<u>13,720</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds 2003	<u>3,005,000</u>	<u>53,913</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds 2004	<u>7,385,000</u>	<u>155,875</u>
Totals		<u>\$ 10,925,000</u>	<u>\$ 223,508</u>

CITY OF GREENFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,554,980
Infrastructure	29,755,273
Buildings	6,277,453
Improvements other than buildings	203,022
Machinery, equipment, and vehicles	<u>8,253,563</u>
Total governmental activities	<u>50,044,291</u>
Electric:	
Land	196,605
Infrastructure	21,986,553
Buildings	1,860,059
Machinery, equipment, and vehicles	<u>2,158,925</u>
Total Electric	<u>26,202,142</u>
Storm Water:	
Land	64,109
Infrastructure	8,007,194
Buildings	1,717
Machinery, equipment, and vehicles	<u>117,572</u>
Total Storm Water	<u>8,190,592</u>
Wastewater:	
Land	89,220
Infrastructure	35,055,827
Buildings	3,766,896
Machinery, equipment, and vehicles	<u>2,060,939</u>
Total Wastewater	<u>40,972,882</u>
Water:	
Land	307,106
Infrastructure	29,304,890
Buildings	7,617,445
Machinery, equipment, and vehicles	<u>1,310,007</u>
Total Water	<u>38,539,448</u>
Total capital assets	<u><u>\$ 163,949,355</u></u>

CITY OF GREENFIELD
EXAMINATION RESULTS AND COMMENTS

DEPOSITS - POLICE DEPARTMENT

Police Department receipts were remitted to the Clerk-Treasurer later than the next business day in 74 percent of receipts tested. Funds should be remitted no later than the following business day.

Indiana Code 5-13-6-1(c) states in part:

" . . . all local officers . . . who collect public funds of their respective political subdivisions, shall deposit funds not later than the business day following the receipt of funds on business days of the depository in the depository or depositories selected by the . . . local boards of finance . . ."

ANNUAL FINANCIAL REPORT

The Annual Financial Report for fiscal years 2012 and 2013 contained a number of errors and did not properly reflect the financial activity of the City of Greenfield:

1. Petty Cash funds for the Cemetery Endowment and Electric Utility funds, in the amount of \$50 and \$800, respectively, were not reported in the Annual Financial Reports filed on Gateway for 2012 and 2013.
2. Disbursements from the General Fund, MVH Street, and Park & Recreation funds were understated by \$418 in 2013.
3. During 2012 and 2013, many state and local distributions were posted as receipts to incorrect funds and were, therefore, reported incorrectly in the Annual Financial Reports. For example, in 2012, a Motor Vehicle Highway Distribution in the amount of \$41,856 from the State of Indiana was improperly post to the ledger and reported as a receipt to the Local Road & Street fund instead of the MVH Street fund.
4. The Annual Financial Report schedules filed by the City contained errors. The City understated the 2013 Ending Balance of the Pierce Fire Truck loan by \$75,000. Also, the capital assets were understated by \$22,060,518 in 2013.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

CUSTOMER DEPOSIT REGISTER

The detailed customer deposit register for the Water and Electric Utilities did not reconcile with the customer deposit amounts recorded in the utility ledgers. In both cases, the cash exceeded the total of customer deposits on record. The excess amounts for 2013 were \$519 in the Light Meter Dep fund and \$72 in Water Meter Deposit fund.

A similar examination result and comment appeared in prior Report B40982.

CITY OF GREENFIELD
EXAMINATION RESULTS AND COMMENTS
(Continued)

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

DELINQUENT WASTEWATER ACCOUNTS

Delinquent wastewater fees and penalties had not been recorded with the County Recorder nor were they certified to the County Auditor which would result in a lien against the property.

A similar comment appeared in prior reports, most recently prior Report B40982.

Indiana Code 36-9-23-33 states in part:

"(b) Except as provided in subsection (l), the officer charged with the collection of fees and penalties assessed under this chapter shall enforce their payment. As often as the officer determines is necessary in a calendar year, the officer shall prepare either of the following:

- (1) A list of the delinquent fees and penalties that are enforceable under this section, which must include the following:

- (A) The name or names of the owner or owners of each lot or parcel of real property on which fees are delinquent.

- (B) A description of the premises, as shown by the records of the county auditor.

- (C) The amount of the delinquent fees, together with the penalty.

- (2) An individual instrument for each lot or parcel of real property on which the fees are delinquent.

(c) The officer shall record a copy of each list or each individual instrument with the county recorder . . .

(e) Using the lists and instruments prepared under subsection (b) and recorded under subsection (c), the officer shall, not later than ten (10) days after the list or each individual instrument is recorded under subsection (c), certify to the county auditor a list of the liens that remain unpaid for collection in the next May."

OVERDRAWN FUND BALANCES

The financial statement presented includes the Fire Territory fund with an overdrawn cash balance at December 31, 2013, in the amount of \$202,036.

The balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CITY OF GREENFIELD
EXAMINATION RESULTS AND COMMENTS
(Continued)

INVESTMENTS NOT AUTHORIZED BY STATUTE

The City invested funds with an approved depository which provided a managed portfolio for the City. The portfolio included corporate bonds.

Indiana Code 5-13-9-2.5 states in part:

"(a) An officer designated in section 1 of this chapter may invest or reinvest funds that are held by the officer and available for investment in investments commonly known as money market mutual funds that are in the form of securities of or interests in an open-end, no-load, management-type investment company or investment trust registered under the provisions of the federal Investment Company Act of 1940, as amended (15 U.S.C. 80a et seq.). . . .

(c) The portfolio of an investment company or investment trust described in subsection (a) must be limited to the following:

- (1) Direct obligations of the United States.
- (2) Obligations issued by any of the following:
 - (A) A federal agency.
 - (B) A federal instrumentality.
 - (C) A federal government sponsored enterprise.
- (3) Repurchase agreements fully collateralized by obligations described in subdivision (1) or (2)."

Investments should only be made in accordance with statute. Expenses related to any unauthorized investments may be the personal obligation of the responsible official or employee.

CITY OF GREENFIELD
EXIT CONFERENCE

The contents of this report were discussed on December 4, 2014, with Charles R. Fewell, Mayor; Larry J. Breese, Clerk-Treasurer; Kerry T. Grass, President Pro Tempore of the Common Council; Lora Elmore, Deputy Clerk-Treasurer; and Tracy Walter, Deputy Clerk-Treasurer.