

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
COUNTY TREASURER
VERMILLION COUNTY, INDIANA
January 1, 2013 to December 31, 2013



FILED
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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Wendy Farley	01-01-13 to 12-31-16
President of the County Council	Michael A. Carty	01-01-13 to 12-31-14
President of the Board of County Commissioners	Tim J. Wilson	01-01-13 to 12-31-14



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF VERMILLION COUNTY, INDIANA

We have examined the records of the County Treasurer for the period from January 1, 2013 to December 31, 2013, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Examination Results and Comments. The financial transactions of this office are reflected in the Annual Report of Vermillion County for the year 2013.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

December 30, 2014

COUNTY TREASURER
VERMILLION COUNTY
EXAMINATION RESULTS AND COMMENTS

SURTAX AND WHEEL TAX

The Treasurer did not properly account for surtax and wheel tax collected from the Bureau of Motor Vehicles. Surtax and wheel tax were recorded in the Treasurer's Cash Book and included with the vehicle excise tax. The Treasurer quietused the wheel and surtax monthly into the Auditor's Fund Ledger.

The Bureau of Motor Vehicles (BMV) deposits daily to the County's BMV bank account the excise tax and, if applicable, the surtax and wheel tax collected 14 days earlier. At least monthly, the Treasurer must enter the BMV collections into the Treasurer's Cash Book. Total collections should be entered in the bank deposits section of the Cash Book. Excise tax collections should be entered in the Other Sources section of the Cash Book and, if applicable, the surtax and wheel tax is to be quietused to the Auditor's Wheel Tax/Surtax fund and is entered into the Treasurer's Cash Book in the Fund Ledger section.

The Indiana Department of Revenue (DOR) distributes to counties the aircraft excise, quarterly in January, April, July and October. Auto rental excise tax is distributed by DOR semi-annually in May and November and wheel tax comes from them monthly. The county treasurer should receipt aircraft and auto rental excise tax collections to excise accounts in the Other Sources section of the cashbook. Wheel tax is quietused to the county auditor's Wheel Tax/Surtax Fund and is entered in the Funds Ledger section of the cashbook just as stated above for wheel tax remittances from the BMV. (The County Bulletin and Uniform Compliance Guidelines, January 2012, Vol. No. 381, Page 8)

EXCISE TAX

The spring settlement for the excise tax on the County Treasurer's 49TC did not include auto rental excise, boat excise, and aircraft excise.

The excise tax certified on the 49TC should equal total vehicle excise, excise tax cut replacement, auto rental excise, boat excise and aircraft excise. (Accounting and Uniform Guidelines Manual for County Treasurers of Indiana, Chapter 6)

At the time of each semiannual tax settlement the county treasurer shall report such tax collections together with the auto rental excise tax and aircraft license excise tax collections discussed in this section, on County Form No. 49TC, County Treasurer's Certificate of Tax Collections, and the total shown by the auditor's records shall be verified with the treasurer's certificate before distribution is made. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers of Indiana, Chapter 6)

COUNTY TREASURER
VERMILLION COUNTY
EXIT CONFERENCE

The contents of this report were discussed on December 30, 2014, with Wendy Farley, Treasurer.