



STATE OF INDIANA
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January 23, 2015

Charter School Board
Central Indiana Military Academy, Inc.
d/b/a Anderson Preparatory Academy
101 W. 29th Street
Anderson, IN 46016

We have reviewed the Supplemental Audit Report prepared by Fitzgerald/Isaac, LLC, Independent Public Accountants, for the period July 1, 2013 to June 30, 2014. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Page 3 contains two audit results and comment. Management's response is on page 5.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Central Indiana Military Academy, Inc. d/b/a Anderson Preparatory Academy was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a
ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

July 1, 2013 to June 30, 2014

CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a
ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

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CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a
ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

School Officials

July 1, 2013 to June 30, 2014

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Charles Greenwood	07/01/13 – 06/30/14
School Leader	Robert Guillaume	07/01/13 – 06/30/14
Treasurer	Natalie Hall	07/01/13 – 06/30/14

The Board of Directors
Central Indiana Military Academy, Inc.

We have audited the financial statements of **Central Indiana Military Academy, Inc. d/b/a Anderson Preparatory Academy** (the "School") as of and for the year ended June 30, 2014 and have issued our report thereon dated November 20, 2014. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.



Indianapolis, IN
November 20, 2014

CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a
ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

Audit Results and Comments

July 1, 2013 to June 30, 2014

RECEIPTS AND DEPOSITS

The School collects amounts for various items including textbook fees, student lunch, field trips, fundraisers, school fees, and other items. In our sample of 25 cash receipts transactions we noted 8 instances where the bank deposit was not made in a timely manner. The length of time between receipt of funds and deposit in the bank ranged from 5 to 26 days.

All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8)

STUDENT LUNCH ELIGIBILITY DETERMINATION

In our audit of the school lunch program, we selected fifteen students to verify eligibility determinations made by the school official. For two students receiving free benefits, the School was unable to provide documentation supporting the students' benefit status.

The local educational agency must determine household eligibility for free or reduced price meals either through direct certification or the application process at or about the beginning of the school year. [7 CFR, part 245.6(c)]

Charter schools are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Charter schools shall file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

CENTRAL INDIANA MILITARY ACADEMY, INC.
d/b/a
ANDERSON PREPARATORY ACADEMY

MADISON COUNTY, INDIANA

Exit Conference

July 1, 2013 to June 30, 2014

The contents of this report were discussed on January 8, 2015 with Robert Guillaume (School Leader), Natalie Hall (Chief Financial Officer), and David Ashby (Board Treasurer). The Official Response has been made a part of this report and may be found on page 5.



ANDERSON PREPARATORY ACADEMY

101 W 29th Street
Anderson, IN 46016

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www.goapa.org

January 9, 2015

Anderson Preparatory Academy's response to the audit results from the July 1, 2013 to June 30, 2014 financial audit

Receipts and deposits:

In order to keep deposits current, the Corporate Business Manager has mandated that all cash and checks be turned in from all facilities and faculty members every 2 days in order to get them deposited at the bank in a timely manner. If a student has held onto a check for several days or even weeks, then the parties accepting the payment will be making notations as to date of receipt.

Corporate Business Manager is now able to make night deposit drops at the bank to ensure timely deposits.

Student Lunch Eligibility:

Anderson Preparatory Academy is 68% free and reduced. We have only one individual who collects and processes free and reduced applications. Additional care will be taken to ensure that all applications are kept in one location and all information is accurate.