

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF
CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
STEUBEN COUNTY, INDIANA
January 1, 2010 to December 31, 2013



FILED
12/12/2014

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Sonya Dintaman	01-01-10 to 12-31-14
Treasurer	Theresa Hornbacher	01-01-10 to 12-31-14
President of the Board	David Police	01-01-10 to 12-31-11
	Steven Shatto	01-01-12 to 12-31-13
	David Police	01-01-14 to 12-31-14



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CARNEGIE PUBLIC LIBRARY
OF STEUBEN COUNTY, STEUBEN COUNTY, INDIANA

We have examined the accompanying financial statements of the Carnegie Public Library of Steuben County (Library), for the period of January 1, 2010 to December 31, 2013. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2010 to December 31, 2013.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2010 to December 31, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 6, 2014

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Library.
The financial statements and notes are presented as intended by the Library.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2010 and 2011

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10	Receipts	Disbursements	Cash and Investments 12-31-11
Operating	\$ 107,474	\$ 687,340	\$ 694,801	\$ 100,013	\$ 670,449	\$ 685,085	\$ 85,377
Rainy Day	-	163,293	-	163,293	75,000	-	238,293
Technology Grant	-	4,415	4,415	-	4,397	4,397	-
Levy Excess	-	-	-	-	-	-	-
Library Capital Projects	130,653	75,000	130,653	75,000	-	75,000	-
Library Improvement Reserve	171,956	2,000	-	173,956	142,289	149,821	166,424
PLAC Card	90	100	60	130	70	200	-
Gift	171	150	310	11	67	68	10
Book Buddies	743	-	196	547	-	547	-
Bond and Interest Redemption	141,695	286,992	320,361	108,326	284,942	260,184	133,084
Payroll	(1,983)	83,846	77,918	3,945	73,352	76,214	1,083
Restricted Gift #1	2,221	16,123	16,658	1,686	9,127	10,255	558
Rent Deposit	1,100	-	550	550	-	550	-
Student Deposit	1,330	150	60	1,420	210	117	1,513
Totals	<u>\$ 555,450</u>	<u>\$ 1,319,409</u>	<u>\$ 1,245,982</u>	<u>\$ 628,877</u>	<u>\$ 1,259,903</u>	<u>\$ 1,262,438</u>	<u>\$ 626,342</u>

The notes to the financial statements are an integral part of this statement.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Operating	\$ 85,377	\$ 720,530	\$ 718,893	\$ 87,014	\$ 733,135	\$ 740,542	\$ 79,607
Rainy Day	238,293	-	38,995	199,298	80,000	80,000	199,298
Technology Grant	-	3,990	3,990	-	3,351	3,351	-
Levy Excess	-	8,192	-	8,192	-	8,192	-
Library Improvement Reserve	166,424	80,000	179,689	66,735	-	-	66,735
PLAC Card	-	50	-	50	50	-	100
Gift	10	183	120	73	40	80	33
Bond and Interest Redemption	133,084	255,226	262,000	126,310	260,590	262,600	124,300
Payroll	1,083	12,898	12,993	988	13,672	14,101	559
Restricted Gift #1	558	8,314	8,175	697	9,594	9,420	871
Student Deposit	1,513	180	90	1,603	300	90	1,813
Totals	<u>\$ 626,342</u>	<u>\$ 1,089,563</u>	<u>\$ 1,224,945</u>	<u>\$ 490,960</u>	<u>\$ 1,100,732</u>	<u>\$ 1,118,376</u>	<u>\$ 473,316</u>

The notes to the financial statements are an integral part of this statement.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Retirement Plan

The Library also contributes to a retirement plan unique to the Library. Information regarding these plans may be obtained from the Library.

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SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the Library's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Library's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Library. It is presented as intended by the Library.

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2010

	Operating	Rainy Day	Technology Grant	Library Capital Projects	Library Improvement Reserve	PLAC Card	Gift
Cash and investments - beginning	\$ 107,474	\$ -	\$ -	\$ 130,653	\$ 171,956	\$ 90	\$ 171
Receipts:							
Taxes	370,907	-	-	-	-	-	-
Intergovernmental	202,948	-	-	-	-	-	-
Charges for services	3,705	-	4,415	-	-	-	-
Fines and forfeits	28,196	-	-	-	-	-	-
Other receipts	81,584	163,293	-	75,000	2,000	100	150
Total receipts	687,340	163,293	4,415	75,000	2,000	100	150
Disbursements:							
Personal services	357,207	-	-	-	-	-	-
Supplies	21,971	-	-	-	-	-	-
Other services and charges	152,460	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	88,163	-	-	-	-	-	-
Other disbursements	75,000	-	4,415	130,653	-	60	310
Total disbursements	694,801	-	4,415	130,653	-	60	310
Excess (deficiency) of receipts over disbursements	(7,461)	163,293	-	(55,653)	2,000	40	(160)
Cash and investments - ending	\$ 100,013	\$ 163,293	\$ -	\$ 75,000	\$ 173,956	\$ 130	\$ 11

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2010
(Continued)

	Book Buddies	Bond and Interest Redemption	Payroll	Restricted Gift #1	Rent Deposit	Student Deposit	Totals
Cash and investments - beginning	\$ 743	\$ 141,695	\$ (1,983)	\$ 2,221	\$ 1,100	\$ 1,330	\$ 555,450
Receipts:							
Taxes	-	243,820	-	-	-	-	614,727
Intergovernmental	-	17,422	-	-	-	-	220,370
Charges for services	-	-	-	-	-	-	8,120
Fines and forfeits	-	-	-	-	-	150	28,346
Other receipts	-	25,750	83,846	16,123	-	-	447,846
Total receipts	-	286,992	83,846	16,123	-	150	1,319,409
Disbursements:							
Personal services	-	-	-	-	-	-	357,207
Supplies	-	-	-	-	-	-	21,971
Other services and charges	-	-	-	-	-	-	152,460
Debt service - principal and interest	-	320,361	-	-	-	-	320,361
Capital outlay	-	-	-	-	-	-	88,163
Other disbursements	196	-	77,918	16,658	550	60	305,820
Total disbursements	196	320,361	77,918	16,658	550	60	1,245,982
Excess (deficiency) of receipts over disbursements	(196)	(33,369)	5,928	(535)	(550)	90	73,427
Cash and investments - ending	\$ 547	\$ 108,326	\$ 3,945	\$ 1,686	\$ 550	\$ 1,420	\$ 628,877

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2011

	Operating	Rainy Day	Technology Grant	Library Capital Projects	Library Improvement Reserve	PLAC Card	Gift
Cash and investments - beginning	\$ 100,013	\$ 163,293	\$ -	\$ 75,000	\$ 173,956	\$ 130	\$ 11
Receipts:							
Taxes	370,759	-	-	-	-	-	-
Intergovernmental	182,907	-	-	-	-	-	-
Charges for services	22,080	-	-	-	-	70	-
Fines and forfeits	14,703	-	-	-	-	-	-
Other receipts	80,000	75,000	4,397	-	142,289	-	67
Total receipts	670,449	75,000	4,397	-	142,289	70	67
Disbursements:							
Personal services	362,034	-	-	-	-	-	-
Supplies	19,717	-	-	-	-	-	-
Other services and charges	145,798	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	77,536	-	-	-	69,821	-	68
Other disbursements	80,000	-	4,397	75,000	80,000	200	-
Total disbursements	685,085	-	4,397	75,000	149,821	200	68
Excess (deficiency) of receipts over disbursements	(14,636)	75,000	-	(75,000)	(7,532)	(130)	(1)
Cash and investments - ending	\$ 85,377	\$ 238,293	\$ -	\$ -	\$ 166,424	\$ -	\$ 10

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2011
(Continued)

	Book Buddies	Bond and Interest Redemption	Payroll	Restricted Gift #1	Rent Deposit	Student Deposit	Totals
Cash and investments - beginning	\$ 547	\$ 108,326	\$ 3,945	\$ 1,686	\$ 550	\$ 1,420	\$ 628,877
Receipts:							
Taxes	-	236,832	-	-	-	-	607,591
Intergovernmental	-	15,860	-	-	-	-	198,767
Charges for services	-	-	-	-	-	-	22,150
Fines and forfeits	-	-	-	-	-	-	14,703
Other receipts	-	32,250	73,352	9,127	-	210	416,692
Total receipts	-	284,942	73,352	9,127	-	210	1,259,903
Disbursements:							
Personal services	-	-	-	-	-	-	362,034
Supplies	-	-	-	-	-	-	19,717
Other services and charges	-	-	-	-	-	-	145,798
Debt service - principal and interest	-	260,184	-	-	-	-	260,184
Capital outlay	-	-	-	10,255	-	-	157,680
Other disbursements	547	-	76,214	-	550	117	317,025
Total disbursements	547	260,184	76,214	10,255	550	117	1,262,438
Excess (deficiency) of receipts over disbursements	(547)	24,758	(2,862)	(1,128)	(550)	93	(2,535)
Cash and investments - ending	\$ -	\$ 133,084	\$ 1,083	\$ 558	\$ -	\$ 1,513	\$ 626,342

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	Operating	Rainy Day	Technology Grant	Levy Excess	Library Improvement Reserve	PLAC Card
Cash and investments - beginning	\$ 85,377	\$ 238,293	\$ -	\$ -	\$ 166,424	\$ -
Receipts:						
Taxes	369,960	-	-	-	-	-
Intergovernmental	237,914	-	3,990	-	-	-
Charges for services	15,847	-	-	-	-	50
Fines and forfeits	12,819	-	-	-	-	-
Other receipts	83,990	-	-	8,192	80,000	-
Total receipts	720,530	-	3,990	8,192	80,000	50
Disbursements:						
Personal services	367,931	-	-	-	-	-
Supplies	21,791	-	-	-	-	-
Other services and charges	161,046	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	79,933	38,995	-	-	99,689	-
Other disbursements	88,192	-	3,990	-	80,000	-
Total disbursements	718,893	38,995	3,990	-	179,689	-
Excess (deficiency) of receipts over disbursements	1,637	(38,995)	-	8,192	(99,689)	50
Cash and investments - ending	\$ 87,014	\$ 199,298	\$ -	\$ 8,192	\$ 66,735	\$ 50

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Gift	Bond and Interest Redemption	Payroll	Restricted Gift #1	Student Deposit	Totals
Cash and investments - beginning	\$ 10	\$ 133,084	\$ 1,083	\$ 558	\$ 1,513	\$ 626,342
Receipts:						
Taxes	-	237,689	-	-	-	607,649
Intergovernmental	-	17,537	-	-	-	259,441
Charges for services	-	-	-	-	180	16,077
Fines and forfeits	-	-	-	-	-	12,819
Other receipts	183	-	12,898	8,314	-	193,577
Total receipts	183	255,226	12,898	8,314	180	1,089,563
Disbursements:						
Personal services	-	-	-	-	-	367,931
Supplies	-	-	-	-	-	21,791
Other services and charges	-	450	-	-	-	161,496
Debt service - principal and interest	-	261,550	-	-	-	261,550
Capital outlay	120	-	-	8,175	-	226,912
Other disbursements	-	-	12,993	-	90	185,265
Total disbursements	120	262,000	12,993	8,175	90	1,224,945
Excess (deficiency) of receipts over disbursements	63	(6,774)	(95)	139	90	(135,382)
Cash and investments - ending	\$ 73	\$ 126,310	\$ 988	\$ 697	\$ 1,603	\$ 490,960

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	Operating	Rainy Day	Technology Grant	Levy Excess	Library Improvement Reserve	Plac Card
Cash and investments - beginning	\$ 87,014	\$ 199,298	\$ -	\$ 8,192	\$ 66,735	\$ 50
Receipts:						
Taxes	383,939	-	-	-	-	-
Intergovernmental	231,327	-	-	-	-	-
Charges for services	4,267	-	3,351	-	-	50
Fines and forfeits	22,059	-	-	-	-	-
Other receipts	91,543	80,000	-	-	-	-
Total receipts	733,135	80,000	3,351	-	-	50
Disbursements:						
Personal services	372,178	-	-	-	-	-
Supplies	15,483	-	-	-	-	-
Other services and charges	181,467	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	91,414	-	-	-	-	-
Other disbursements	80,000	80,000	3,351	8,192	-	-
Total disbursements	740,542	80,000	3,351	8,192	-	-
Excess (deficiency) of receipts over disbursements	(7,407)	-	-	(8,192)	-	50
Cash and investments - ending	\$ 79,607	\$ 199,298	\$ -	\$ -	\$ 66,735	\$ 100

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Gift	Bond and Interest Redemption	Payroll	Restricted Gift #1	Student Deposit	Totals
Cash and investments - beginning	\$ 73	\$ 126,309	\$ 988	\$ 697	\$ 1,604	\$ 490,960
Receipts:						
Taxes	-	243,025	-	-	-	626,964
Intergovernmental	-	17,565	-	-	-	248,892
Charges for services	-	-	-	-	-	7,668
Fines and forfeits	-	-	-	-	300	22,359
Other receipts	40	-	13,672	9,594	-	194,849
Total receipts	40	260,590	13,672	9,594	300	1,100,732
Disbursements:						
Personal services	-	-	-	-	-	372,178
Supplies	-	-	-	-	-	15,483
Other services and charges	-	-	-	-	-	181,467
Debt service - principal and interest	-	262,600	-	-	-	262,600
Capital outlay	80	-	-	9,420	-	100,914
Other disbursements	-	-	14,101	-	90	185,734
Total disbursements	80	262,600	14,101	9,420	90	1,118,376
Excess (deficiency) of receipts over disbursements	(40)	(2,010)	(429)	174	210	(17,644)
Cash and investments - ending	\$ 33	\$ 124,299	\$ 559	\$ 871	\$ 1,814	\$ 473,316

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
SCHEDULE OF LEASES AND DEBT
As of December 31, 2013

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Building expansion	<u>\$ 1,960,000</u>	<u>\$ 263,600</u>

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
SCHEDULE OF CAPITAL ASSETS
As of December 31, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 211,780
Infrastructure	158,380
Buildings	4,715,605
Machinery, equipment, and vehicles	129,392
Books and other	<u>1,515,700</u>
 Total governmental activities	 <u><u>\$ 6,730,857</u></u>

CARNEGIE PUBLIC LIBRARY OF STEUBEN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on November 6, 2014, with Sonya Dintaman, Director.