

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

PIKE TOWNSHIP

MARION COUNTY, INDIANA

January 1, 2011 to December 31, 2013



FILED

11/13/2014

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Lula M. Patton	01-01-11 to 12-31-14
Chairman of the Township Board	Charles R. Thornton David Willis	01-01-11 to 12-31-12 01-01-13 to 12-31-14



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

We have examined the accompanying financial statements of Pike Township (Township), for the period of January 1, 2011 to December 31, 2013. The financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2011 to December 31, 2013.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2011 to December 31, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

August 14, 2014

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Township.
The financial statements and notes are presented as intended by the Township.

PIKE TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2011 and 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Township	\$ 564,520	\$ 537,520	\$ 960,256	\$ 141,784	\$ 1,042,097	\$ 963,164	\$ 220,717
Township Assistance	279,006	389,725	513,936	154,795	635,709	644,258	146,246
Fire Fighting	4,959,272	16,937,129	20,796,814	1,099,587	28,802,859	26,982,300	2,920,146
Rainy Day	1,332,295	-	-	1,332,295	-	221,585	1,110,710
Levy Excess	39,595	-	-	39,595	-	-	39,595
Cumulative Fire	469,284	1,135,298	1,218,591	385,991	1,065,781	833,708	618,064
Small Claims Court Fees	14,416	1,072,704	1,060,023	27,097	1,180,711	1,182,792	25,016
Small Claims Court Trust	-	2,609,884	2,609,884	-	3,202,999	3,202,999	-
Pike FSA Loan	-	93,259	93,259	-	149,857	134,135	15,722
Fire Debt	268,557	-	-	268,557	-	-	268,557
Fire Pension Cds	427,588	1,309	-	428,897	447	-	429,344
Fire Pension Fund	89,416	157,881	152,142	95,155	147,081	152,973	89,263
Payroll Deductions	(163)	3,495,702	3,493,930	1,609	3,360,198	3,360,946	861
Pike Health Plan	10	2,993,359	2,981,242	12,127	2,624,607	2,636,723	11
Totals	<u>\$ 8,443,796</u>	<u>\$ 29,423,770</u>	<u>\$ 33,880,077</u>	<u>\$ 3,987,489</u>	<u>\$ 42,212,346</u>	<u>\$ 40,315,583</u>	<u>\$ 5,884,252</u>

The notes to the financial statements are an integral part of this statement.

PIKE TOWNSHIP, MARION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2013

Fund	Cash and Investments 01-01-13	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 220,717	\$ 1,005,892	\$ 985,556	\$ 241,053
Township Assistance	146,246	528,503	455,755	218,994
Fire Fighting	2,920,146	30,051,034	27,796,448	5,174,732
Rainy Day	1,110,710	386,679	-	1,497,389
Levy Excess	39,595	-	-	39,595
Cumulative Fire	618,064	1,217,801	494,735	1,341,130
Small Claims Court Fees	25,016	1,164,618	1,166,384	23,250
Small Claims Court Trust	-	3,267,997	3,267,997	-
Pike FSA Loan	15,722	83,064	82,192	16,594
Emergency Fire Loan	-	3,523,993	3,523,993	-
Fire Debt	268,557	-	-	268,557
Fire Pension Cds	429,344	391	-	429,735
Fire Pension Fund	89,263	153,954	157,300	85,917
Payroll Deductions	861	3,774,191	3,774,653	399
Pike Health Plan	11	3,035,816	2,911,052	124,775
Totals	<u>\$ 5,884,252</u>	<u>\$ 48,193,933</u>	<u>\$ 44,616,065</u>	<u>\$ 9,462,120</u>

The notes to the financial statements are an integral part of this statement.

PIKE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

PIKE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

PIKE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PIKE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

PIKE TOWNSHIP, MARION COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS.

SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the Township's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Township's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Township which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Township. It is presented as intended by the Township.

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2011

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Fire</u>	<u>Small Claims Court Fees</u>	<u>Small Claims Court Trust</u>
Cash and investments - beginning	\$ 564,520	\$ 279,006	\$ 4,959,272	\$ 1,332,295	\$ 39,595	\$ 469,284	\$ 14,416	\$ -
Receipts:								
Taxes	8,423	-	11,526,748	-	-	454,563	-	-
Intergovernmental	87,762	387,762	3,593,439	-	-	680,735	-	-
Charges for services	-	-	1,732,701	-	-	-	-	-
Fines and forfeits	434,806	-	-	-	-	-	-	-
Other receipts	6,529	1,963	84,241	-	-	-	1,072,704	2,609,884
Total receipts	<u>537,520</u>	<u>389,725</u>	<u>16,937,129</u>	<u>-</u>	<u>-</u>	<u>1,135,298</u>	<u>1,072,704</u>	<u>2,609,884</u>
Disbursements:								
Personal services	745,443	206,528	17,174,408	-	-	-	-	-
Supplies	83,187	306,813	663,931	-	-	-	-	-
Other services and charges	121,779	595	1,381,535	-	-	-	-	-
Capital outlay	9,847	-	1,485,008	-	-	1,218,591	-	-
Other disbursements	-	-	91,932	-	-	-	1,060,023	2,609,884
Total disbursements	<u>960,256</u>	<u>513,936</u>	<u>20,796,814</u>	<u>-</u>	<u>-</u>	<u>1,218,591</u>	<u>1,060,023</u>	<u>2,609,884</u>
Excess (deficiency) of receipts over disbursements	<u>(422,736)</u>	<u>(124,211)</u>	<u>(3,859,685)</u>	<u>-</u>	<u>-</u>	<u>(83,293)</u>	<u>12,681</u>	<u>-</u>
Cash and investments - ending	<u>\$ 141,784</u>	<u>\$ 154,795</u>	<u>\$ 1,099,587</u>	<u>\$ 1,332,295</u>	<u>\$ 39,595</u>	<u>\$ 385,991</u>	<u>\$ 27,097</u>	<u>\$ -</u>

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2011
(Continued)

	Pike FSA Loan	Fire Debt	Fire Pension Cds	Fire Pension Fund	Payroll Deductions	Pike Health Plan	Totals
Cash and investments - beginning	\$ -	\$ 268,557	\$ 427,588	\$ 89,416	\$ (163)	\$ 10	\$ 8,443,796
Receipts:							
Taxes	-	-	-	-	-	-	11,989,734
Intergovernmental	-	-	-	-	-	-	4,749,698
Charges for services	-	-	-	-	-	-	1,732,701
Fines and forfeits	-	-	-	-	-	-	434,806
Other receipts	93,259	-	1,309	157,881	3,495,702	2,993,359	10,516,831
Total receipts	93,259	-	1,309	157,881	3,495,702	2,993,359	29,423,770
Disbursements:							
Personal services	-	-	-	152,142	-	2,981,242	21,259,763
Supplies	-	-	-	-	-	-	1,053,931
Other services and charges	-	-	-	-	-	-	1,503,909
Capital outlay	-	-	-	-	-	-	2,713,446
Other disbursements	93,259	-	-	-	3,493,930	-	7,349,028
Total disbursements	93,259	-	-	152,142	3,493,930	2,981,242	33,880,077
Excess (deficiency) of receipts over disbursements	-	-	1,309	5,739	1,772	12,117	(4,456,307)
Cash and investments - ending	\$ -	\$ 268,557	\$ 428,897	\$ 95,155	\$ 1,609	\$ 12,127	\$ 3,987,489

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire	Small Claims Court Fees	Small Claims Court Trust
Cash and investments - beginning	\$ 141,784	\$ 154,795	\$ 1,099,587	\$ 1,332,295	\$ 39,595	\$ 385,991	\$ 27,097	\$ -
Receipts:								
Taxes	-	-	11,778,751	-	-	435,196	-	-
Intergovernmental	559,029	634,539	3,453,174	-	-	627,239	-	-
Charges for services	-	-	1,904,500	-	-	-	-	-
Fines and forfeits	481,818	-	-	-	-	-	-	-
Other receipts	1,250	1,170	11,666,434	-	-	3,346	1,180,711	3,202,999
Total receipts	1,042,097	635,709	28,802,859	-	-	1,065,781	1,180,711	3,202,999
Disbursements:								
Personal services	764,749	243,987	15,950,691	-	-	-	-	-
Supplies	82,963	1,982	674,230	-	-	-	-	-
Other services and charges	101,716	398,289	2,036,168	-	-	-	-	-
Capital outlay	13,736	-	214,685	221,585	-	833,708	-	-
Other disbursements	-	-	8,106,526	-	-	-	1,182,792	3,202,999
Total disbursements	963,164	644,258	26,982,300	221,585	-	833,708	1,182,792	3,202,999
Excess (deficiency) of receipts over disbursements	78,933	(8,549)	1,820,559	(221,585)	-	232,073	(2,081)	-
Cash and investments - ending	\$ 220,717	\$ 146,246	\$ 2,920,146	\$ 1,110,710	\$ 39,595	\$ 618,064	\$ 25,016	\$ -

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2012
(Continued)

	Pike FSA Loan	Fire Debt	Fire Pension Cds	Fire Pension Fund	Payroll Deductions	Pike Health Plan	Totals
Cash and investments - beginning	\$ -	\$ 268,557	\$ 428,897	\$ 95,155	\$ 1,609	\$ 12,127	\$ 3,987,489
Receipts:							
Taxes	-	-	-	-	-	-	12,213,947
Intergovernmental	-	-	-	-	-	-	5,273,981
Charges for services	-	-	-	-	-	-	1,904,500
Fines and forfeits	-	-	-	-	-	-	481,818
Other receipts	149,857	-	447	147,081	3,360,198	2,624,607	22,338,100
Total receipts	149,857	-	447	147,081	3,360,198	2,624,607	42,212,346
Disbursements:							
Personal services	5,493	-	-	152,973	-	2,636,723	19,754,616
Supplies	-	-	-	-	-	-	759,175
Other services and charges	-	-	-	-	-	-	2,536,173
Capital outlay	-	-	-	-	-	-	1,283,714
Other disbursements	128,642	-	-	-	3,360,946	-	15,981,905
Total disbursements	134,135	-	-	152,973	3,360,946	2,636,723	40,315,583
Excess (deficiency) of receipts over disbursements	15,722	-	447	(5,892)	(748)	(12,116)	1,896,763
Cash and investments - ending	\$ 15,722	\$ 268,557	\$ 429,344	\$ 89,263	\$ 861	\$ 11	\$ 5,884,252

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013

	<u>Township</u>	<u>Township Assistance</u>	<u>Fire Fighting</u>	<u>Rainy Day</u>	<u>Levy Excess</u>	<u>Cumulative Fire</u>	<u>Small Claims Court Fees</u>	<u>Small Claims Court Trust</u>
Cash and investments - beginning	\$ 220,717	\$ 146,246	\$ 2,920,146	\$ 1,110,710	\$ 39,595	\$ 618,064	\$ 25,016	\$ -
Receipts:								
Taxes	-	-	12,341,537	-	-	433,250	-	-
Intergovernmental	525,000	525,000	3,009,462	-	-	783,360	-	-
Charges for services	-	-	1,965,347	-	-	-	-	-
Fines and forfeits	475,254	-	-	-	-	-	-	-
Other receipts	<u>5,638</u>	<u>3,503</u>	<u>12,734,688</u>	<u>386,679</u>	<u>-</u>	<u>1,191</u>	<u>1,164,618</u>	<u>3,267,997</u>
Total receipts	<u>1,005,892</u>	<u>528,503</u>	<u>30,051,034</u>	<u>386,679</u>	<u>-</u>	<u>1,217,801</u>	<u>1,164,618</u>	<u>3,267,997</u>
Disbursements:								
Personal services	817,761	185,683	18,055,182	-	-	-	-	-
Supplies	74,263	2,048	627,509	-	-	-	-	-
Other services and charges	76,110	268,024	1,996,538	-	-	-	-	-
Capital outlay	17,040	-	-	-	-	494,735	-	-
Other disbursements	<u>382</u>	<u>-</u>	<u>7,117,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,166,384</u>	<u>3,267,997</u>
Total disbursements	<u>985,556</u>	<u>455,755</u>	<u>27,796,448</u>	<u>-</u>	<u>-</u>	<u>494,735</u>	<u>1,166,384</u>	<u>3,267,997</u>
Excess (deficiency) of receipts over disbursements	<u>20,336</u>	<u>72,748</u>	<u>2,254,586</u>	<u>386,679</u>	<u>-</u>	<u>723,066</u>	<u>(1,766)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 241,053</u>	<u>\$ 218,994</u>	<u>\$ 5,174,732</u>	<u>\$ 1,497,389</u>	<u>\$ 39,595</u>	<u>\$ 1,341,130</u>	<u>\$ 23,250</u>	<u>\$ -</u>

PIKE TOWNSHIP, MARION COUNTY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2013
(Continued)

	Pike FSA Loan	Emergency Fire Loan	Fire Debt	Fire Pension Cds	Fire Pension Fund	Payroll Deductions	Pike Health Plan	Totals
Cash and investments - beginning	\$ 15,722	\$ -	\$ 268,557	\$ 429,344	\$ 89,263	\$ 861	\$ 11	\$ 5,884,252
Receipts:								
Taxes	-	3,308,083	-	-	-	-	-	16,082,870
Intergovernmental	-	206,822	-	-	-	-	-	5,049,644
Charges for services	-	-	-	-	-	-	-	1,965,347
Fines and forfeits	-	-	-	-	-	-	-	475,254
Other receipts	83,064	9,088	-	391	153,954	3,774,191	3,035,816	24,620,818
Total receipts	83,064	3,523,993	-	391	153,954	3,774,191	3,035,816	48,193,933
Disbursements:								
Personal services	-	-	-	-	157,300	-	2,863,323	22,079,249
Supplies	-	-	-	-	-	-	-	703,820
Other services and charges	-	3,523,993	-	-	-	-	-	5,864,665
Capital outlay	-	-	-	-	-	-	-	511,775
Other disbursements	82,192	-	-	-	-	3,774,653	47,729	15,456,556
Total disbursements	82,192	3,523,993	-	-	157,300	3,774,653	2,911,052	44,616,065
Excess (deficiency) of receipts over disbursements	872	-	-	391	(3,346)	(462)	124,764	3,577,868
Cash and investments - ending	\$ 16,594	\$ -	\$ 268,557	\$ 429,735	\$ 85,917	\$ 399	\$ 124,775	\$ 9,462,120

PIKE TOWNSHIP, MARION COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2013

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Fire Fighting	\$ 5,600,000	\$ -
Totals		<u>\$ 5,600,000</u>	<u>\$ -</u>

PIKE TOWNSHIP, MARION COUNTY
SCHEDULE OF CAPITAL ASSETS
December 31, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,556,398
Buildings	12,041,730
Machinery, equipment, and vehicles	<u>8,691,156</u>
Total governmental activities	<u>24,289,284</u>
Total capital assets	<u><u>\$ 24,289,284</u></u>

PIKE TOWNSHIP, MARION COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 14, 2014, with Lula M. Patton, Trustee, and Sonja Duelberg, Township Financial Administrator.