

STATE BOARD OF ACCOUNTS 302 WEST WASHINGTON STREET ROOM E418 INDIANAPOLIS, INDIANA 46204-2769

> Telephone: (317) 232-2513 Fax: (317) 232-4711 Web Site: www.in.gov/sboa

October 28, 2014

Board of Directors Peak Community Services, Inc. 1416 Woodlawn Ave. Logansport, IN 46947

STATE OF INDIANA AN EQUAL OPPORTUNITY EMPLOYER

We have reviewed the audit report prepared by Huth Thompson LLP, for the period July 1, 2012 to June 30, 2013. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Peak Community Services, Inc., as of June 30, 2013, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

Paul D. Jogel

Paul D. Joyce, CPA State Examiner

Financial Statements

PEAK COMMUNITY SERVICES, INC.

JUNE 30, 2013 AND 2012

• ••

TABLE OF CONTENTS

	PAGE NO.
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5-6
Statements of Cash Flows	7
Notes to Financial Statements	8-18

۰.

HUTH THOMPSON LLP CERTIFIED PUBLIC ACCOUNTANTS

-



LAFAVET I'E OFFICE 41.5 Cohumbia Suzeri, State 2000 PO Box 970 Lafayene, IN 47902-0970 Phys. 755 428,5000 Faz: 755,428,5703

RENSSELAER OFFICE

311 East Drexel Pubway FO Boz 68 Rentcelser, IN 47978-8068 Phone 219.866.5198 Fax 219.866.5835

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors Peak Community Services, Inc. Logansport, Indiana

We have audited the accompanying financial statements of Peak Community Services, Inc., which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Certified Public Accountants and Consultants www.hulethompson.com



INDEPENDENT AUDITOR'S REPORT--CONTINUED

Opinion

.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Peak Community Services, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Huth Shompson LLP

November 20, 2013 Lafayette, Indiana

STATEMEINTS OF FINANCIAL POSITION As of June 30,

	2013	2012
ASSETS		
CURRENT ASSETS		
Cash	\$ 1,308,102	\$ 1,637,622
Certificates of Deposit	771,956	765,654
Accounts Receivable	90,729	134,689
Claims Receivable	383,423	445,292
Unconditional Promises to Give	61,896	59,500
Prepaid Expenses	24,952	31,382
Inventory	9,604	6,449
TOTAL CURRENT ASSETS	2,650,662	3,080,588
INVESTMENTS	955,556	228,977
PROPERTY, PLANT AND EQUIPMENT		
Building and Improvements	2,374,711	2,379,255
Residential Buildings	1,188,701	1,158,095
Equipment, Furniture and Fixtures	1,266,153	1,247,518
Vehicles	378,579	378,579
	5,208,144	5,163,447
Accumulated Depreciation	<u>(3,015,113</u>)	(2,833,860
	2,193,031	2,329,587
Land	175,221	175,221
	2,368,252	2,504,808
OTHER ASSETS		
Beneficial Interest in Assets Held at Pulaski County		
Community Foundation	12,114	11,393
Cash Value of Life Insurance	250	1,050
	12,364	12,443
	\$ 5,986,834	\$ 5,826,816

See Notes to Financial Statements.

	 2013		2012
LIABILITIES	 		
CURRENT LIABILITIES			
Accounts Payable	\$ 25,990	\$	31,840
Related Party Payable	607		1,73
Accrued Expenses			
Payroll and Payroll Taxes	122,882		124,87
Paid Time Off	85,522		88,20
Accrued Liabilities	13,797		55,44
TOTAL CURRENT LIABILITIES/TOTAL LIABILITIES	248,798		302,10
NET ASSETS			
Unrestricted	E 720 440	1	5 500 47

· • · · · • •

.

Unrestricted	5,720,440	5,509,172
Temporarily Restricted	17,596	15,539
	5,738,036	5,524,711

\$ 5,986,834 \$ 5,826,816

Huth Thompson LLP

••

•

Huth Thompson LLP

...

STATEMENTS OF ACTIVITIES For Years Ended June 30,

TOTAL UNRESTRICTED \$ 7,612 \$ 6,959 38,281 9,178 38,281 9,178 171,565 1,317 171,565 1,317 171,565 1,1317 171,565 1,1317 171,565 1,1317 171,565 1,1316 171,565 1,1317 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 2,4599 11,371 90,006 4,469,067 4,469,067 30,006 3,735 570,612 24,596 6,140,343 1,374 11,371 1,375 5,135,968 6,135,566 6,140,343 5,135,968 6,140,343 5,135,968 6,140,343 6,135,968 6,140,343 7,88,393 7,88,393 7,88,570 5,350 5	Transcretuly Teamportantuly TotAl. UNRESTRUCTED RESTRUCTED RES								
\$ 6.695 5 5,401 5 1,296 5 6.993 5 6.993 5 6.993 5 6.993 5 6.993 5 6.993 5 6.993 5 6.993 5 9.171 9	\$ 6.695 5 5,401 5 1,296 5,401 5 1,296 5,401 5 1,296 5,401 5 1,296 5,491 5 1,317 2,33 2,33 2,31<		TOTAL	UNRESTRICTED	ויי	TOTAL	UNRESTRICTED	TEMPORARILY RESTRICTED	
5 6,695 5 5,401 5 1,295 5 6,935 5 5,401 5 1,295 5,5,635 5,695 5 6,935 5 5,203 1,317 1,312 1,317<	5 6.686 5 5,401 5 1,256 5 5,401 5 1,256 5 5,533 5 5,533 5 5,533 5 5,533 5 5,533 5,534	SUPPORT AND REVENUE							
5 6,656 5 5,401 5 1,256 5,535 5,535 2,536 2,536	5 5 5 7 5 6 5 5 6 5 6 5 6 5 7 5 6 5 5 7 7 5 6 5 7 7 5 6 5 7 7 5 6 5 7	Public Support							
actions 1,653 2,6,1 1,653 2,6,1 1,653 2,6,1 1,653 2,6,1 1,573 2,7,2 1,317 9,175 1,317 9,175 1,317 9,175 17,929 17,929 17,929 17,929 17,929 17,1,555 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,1,55 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,252 1,1,254 1,1,371	actions 1,653 1,633 1,7,929 1,653 1,7,929 1,7,929 1,653 2,8,450 2,9,745 1,317 3,232 1,317 9,175 1,317 7,242 1,317 9,175 1,317 7,242 1,317 9,175 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,242 1,317 7,326 1,3137 7,326 1,3137 1,			\$			s	\$ 653	
40.612 10.867 29,745 38,221 9,176 17,322 17,322 17,323 17,325 17,456 17,565 17,323 10,750 10,750 17,522 17,525 17,525 17,523 10,750 1,560,743 1,560,743 1,560,743 1,560,743 8,889 4,489 2,466,400 2,466,400 2,456,400 2,232,917 2,322,917 7,523 1,550,743 1,560,743 1,560,743 1,560,743 1,578,877 1,578,877 7,233 7,233 7,233 7,533 7,578 7,565 7,565 90,000 90,000 90,000 1,478,977 1,578,877 1,578,877 7,233 7,523 7,533 2,456,610 2,463,067 2,453,067 90,000 90,000 90,000 1,473,91 11,571 11,571 91,143 7,535 615,026 614,0,343 13,556 81,143 7,535 616,232 1,1,571 11,571 81,15	40.612 10.867 23,145 38,231 9,178 17,920 17,920 17,929 17,165 117,165 17,920 17,729 17,120 17,1,555 17,1,555 10,760 2,466,400 2,466,400 2,466,400 2,292,917 2,292,917 8,890 8,890 8,890 8,890 2,65,66 60,566 8,890 8,890 2,466,400 2,466,400 2,292,917 2,292,917 7,560,743 1,550,743 1,570,817 1,578,817 1,578,817 7,7393 7,7393 7,7393 7,0,254 245,517 20,000 4,493,233 90,000 2,4439,067 4,436,067 4,989,233 4,493,233 24,439,067 1,374 1,374 7,1552 565,232 20,026 2,4439,067 2,433,067 7,1543 7,1543 7,453,067 2,433,067 2,433,067 71,171 11,371 11,371 11,371 11,371 71,171 11,371 11,371 11,371 11,371 71,1645 7,1645 4,4196,684 6,140,343 6,140,343 81,172 5,206,010 2,0571 2,135,586 6,140,343 81,11 5,208,010 <td>Activity Fund United Way Grants and Allocations</td> <td>1,663</td> <td></td> <td>28 450</td> <td>1.317</td> <td></td> <td>1 00</td>	Activity Fund United Way Grants and Allocations	1,663		28 450	1.317		1 00	
17.928 17.928 17.928 17.928 17.928 17.1,000 17.242 7.242 7.242 7.242 7.242 7.242 7.242 7.242 7.242 7.242 7.242 7.243 7.743 7.743 7.743 <	17.929 17.929 17.929 17.929 17.929 17.929 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.1,565 17.2,292,317 7.2,32,317 7.2,32,317 7.2,32,317 7.2,32,316 17.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 10.5,565 24,565,565 24,565,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,556,565 24,756,565 24,756,565 24,771 24,256,565 24,716 25,556,565 25,4711 25,556,565 24,556,565 24,756,565 24,716,556 <td></td> <td>40.612</td> <td></td> <td>29.745</td> <td>38.281</td> <td></td> <td>1.02</td>		40.612		29.745	38.281		1.02	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	17,322 17,322 17,322 17,322 17,355 171,565 172,427 2,232,317 2,232,317 2,455,551 360,556 66,556 5,0565 5,70,512 70,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 11,371 1	Program Services							
512 512 512 11,202 11,202 10,750 2,466,400 2,466,400 2,466,400 2,292,917 2,392,917 8,890 8,890 8,890 8,890 5,390 - 7,242 7,242 1,550,743 1,550,743 1,550,743 - 1,578,877 1,578,877 1,578,877 7,293 7,293 30,0228 90,005 - 2,455,551 90,056 4,499,233 30,0228 90,005 - 2,455,551 90,056 7,817 1,578,377 1,578,377 1,578,367 1,578,451 10,724 7,319 - 2,459,057 24,259 90,005 4,499,233 - 2,45,551 90,067 4,99,233 - 7,459,057 - 24,551 90,006 4,499,233 - 2,45,51 91,056 7,319 7,319 - 2,45,51 91,056 7,313 7,314 1,371 1,371 1,371 17,371 11,371 1,371 9,056 5,326,501 7,313 5,326,501 2,057 5,135,568 5,140,343 NUE 5,208,057 5,135,568 5,140,343 NUE 5	512 512 512 11,202 11,202 10,750 2,466,400 2,466,400 2,466,400 2,292,917 2,392,917 8,890 8,890 8,890 8,890 8,890 5,390 7,242 7,242 7,243 1,550,743 1,550,743 1,570,612 7,242 7,242 7,242 7,293 30,228 30,022 30,025 30,006 4,459,067 1,576,61 7,292 37,533 30,222 30,020 30,006 4,459,067 1,576,61 7,319 615,928 615,928 615,928 615,928 570,612 570,612 7,319 7,319 33,194 7,319 90,006 4,459,067 17,571 11,371 11,371 11,371 11,371 17,571 11,371 11,371 81,40,343 17,513 688,222 288,620 5,242,69 13,555 5,208,067 5,326,010 2,057 5,135,68 5,140,343 NULE 5,208,067 5,256,010 2,057 5,135,68 5,140,343 NULE 5,208,067 5,256,010 2,057 5,135,68 5,140,343 NULE 5,208,067 2,156,89 4,195,89 7,163	OBRA	17.929		•	171.565			
512 512 512 512 1,322 1,322 1,322 10,750 2,466,400 2,466,400 2,292,917 7,242 6,656 6,656 45,488 1,560,743 1,560,743 1,578,877 1,578,877 1,528,877 1,528,877 45,488 1,560,743 1,560,743 1,578,877 1,0284 10,284 73,032 300,228 300,228 300,228 300,228 300,228 300,228 90,006 4,499,233 4,499,233 10,284 10,284 10,284 7,845 51,949,331,94 1,1,371 11,371 11,371 11 7,131 7,4329 2,4,299 2,4,299 17,645 7,645 7,645 5,140,343 11,371 17,131 11,371 11,371 11,371 11,371 17,144 7,1319 5,149,343 7,439 2,429,057 17,144 7,1319 7,531 5,24,739 2,429,057 4,469,057 17,147 1,1371 11,371 11,371 11,371 11,371 17,1548 5,20	512 512 512 17,202 17,202 17,202 2,466,400 2,466,400 2,466,400 2,282,317 2,282,317 2,282,317 8,890 8,890 8,890 8,890 8,890 7,242 7,242 8,890 8,890 8,890 8,890 8,890 7,243 7,242 7,242 7,293 1,550,743 1,500,743 1,500,743 1,07,74 1,07,244 1,0,254 7,293 1,500,228 300,020 9,0,005 90,005 90,006 1,0,254 90,000 7,319 615,928 615,928 615,928 7,498,067 4,489,067 4,489,067 17 7,319 0,0,028 39,194 7,319 1,1,37 1,1,37 17 7,314 1,374 1,1,37 1,1,37 1,1,37 17 7,319 1,375 5,140,343 2,4,299 2,4,299 17 7,319 1,374 1,1,37 1,1,37 1,1,37 17 7,314 1,374 1,376 6,140,343 2,4,299 17,516 5,26	IFSSA Contracts-			1				
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10,750 10,750 10,750 10,750 10,750 10,750 7,242 2,222,317 2,222,317 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,758,377 1,578,877 1,528,877 1,528,877 1,528,877 1,528,877 1,528,877 1,528,877 1,528,877 1,528,872 2,558,50 6,549,007 2,458,50 6,740,525 5,76,12 2,528,50 6,740,543 2,3478 6,740,543 7,328 8,743 7,328 8,3478 8,743 7,328 2,328,50 6,740,543 <th< td=""><td>Residential Services</td><td>512</td><td></td><td>r</td><td>11.930</td><td></td><td></td></th<>	Residential Services	512		r	11.930			
2,252,317 2,252,317 7,242 7,243 7,01,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 10,254 24,551 24,526 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,65,007 24,64,007 24,66	2,466,400 2,466,400 2,466,400 2,466,400 2,722,2917 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,243 7,245,51 7,245,51 7,245,51 7,245,51 7,256,51 7,256,51 7,256,51 7,256,51 7,655 7,0,512 2,70,612 7,0,244 7,0,254 11,371 11,372 11,40,32		10.750	10	,				
8,890 8,890 8,890 8,890 8,890 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,242 7,243 1,578,877 1,578,877 1,578,877 1,578,877 1,558 60,666 60,666 60,666 60,666 60,666 7,242 7,242 7,243 10,258 70,258 70,561 245,551 242,691 24,269 714,0,512 270,612 270,612 270,612 270,612 270,612 270,612 270,612 271,463 12,321 23,302 <td>R,890 8,890 8,890 8,890 8,890 8,890 8,890 8,890 8,890 8,666 6,766 2,4269 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343</td> <td></td> <td>2.466,400</td> <td>2.4</td> <td></td> <td>2.292.917</td> <td>2.292.917</td> <td>·</td>	R,890 8,890 8,890 8,890 8,890 8,890 8,890 8,890 8,890 8,666 6,766 2,4269 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343 6,140,343		2.466,400	2.4		2.292.917	2.292.917	·	
46,488 46,488 5,0,586 60,586 60,586 60,586 1,578,877 1,558,875 60,556 90,006 4,489,523 90,006 4,489,657 24,592 570,677 24,593 24,593 24,593 24,593 24,593 24,593 24,596 60,556 60,556 60,556 60,556 60,556 60,556 60,556 60,556 70,617 71,517 11,376 1,3,359 12,3,556 1,3,4	46,488 46,488 46,488 46,488 46,488 46,488 46,488 46,566 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 60,666 7,59,17 1,578,877 1,577 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,273 8,1,222 6,66,010 2,057 5,13,569 7,10,343 1,377 8,1,233 8,1,233 1,373 1,377 8,1,233 1,3569 1,3,569 1,3,569 1,3,569 1,3,569 1,3,569 1,406,102 5,135,893	Day Service-Private	068'8			7.242	Î		
1,550,743 1,560,743 1,560,743 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 1,578,877 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 10,284 11,371 11,371 24,399,067 4,489,067 4,499,067 5,140,343 11,371 8,743 11,371 8,743 11,371 11,371 11,374 2,140,343	1,550,743 1,550,743 1,576,877 1,576,877 1,576,877 1,576,877 1,0254 2,4239 2,4239 2,4239 2,4239 2,4239 2,4239 2,4239 1,1,371 1,1,371 1,1,371 1,1,371 1,1,371 1,1,371 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 1,371 1,371 1,371 1,371 1,371 1,371 1,371 1,371 8,743 1,371 8,743 1,371 8,743 1,371 1,371 1,371 1,371 1,371 1,371 1,371 3,346 1,371 3,346 2,419,583 7,828,520 2,324,520 1,371 2,302 2,302 2,302 2,302 2,3473 1,332 2,343,323	Vocational Rehabilitation	46,488	v	ť	60.656			
T,293 7,293 7,293 7,293 7,293 7,293 10,264 10,264 90,005 90,005 90,005 90,005 90,005 90,005 90,005 4,489,233 4,499,233 4,499,233 4,499,233 2,45,51 245,551 245,551 11,371 11,371 11,371 11,371 11,371 11,371 17,555 7,519 7,7319 7,7319 8,743 11,371 17,555 7,519 7,7319 13,595 5,743 13,595 568,222 668,222 27,688 13,595 628,620 628,620 668,222 27,688 13,595 6,140,343 13,595 SNUE 5,206,010 2,057 5,135,968 6,140,343 755,202 775,202 775,202 78,393 788,393 755,202 775,202 776,520 78,393 788,393 755,202,067 5,206,010 2,057 5,135,968 5,140,343 755,202 775,202 776,833 788,393 788,393 755,202 776,894 - 5,051,222 5,051,222 755,202 71,646 - 4,219,589 4,219,589 755,202 71,646	7,393 7,395 245,551 245,551 245,551 245,551 245,551 24,559 7,306 24,539,067 4,489,067 4,499,239 7,13,596 5,13,596 5,140,243 7,13,596 5,140,243 7,13,596 5,140,243 7,103,596 5,140,243 7,103,596	Medicald Walver	1.550.743		•	1.578.877	2		
300,228 300,228 300,228 300,006 4,469,067 4,409,433 11,371 11,3,321 11,3,591 11,3,591	300,228 300,228 300,228 300,228 300,228 300,228 300,006 4,469,067 4,469,067 4,469,067 4,499,233 4,499,233 - <	CHOICE	7,293		1	10.264	<u> </u>		
90,000 90,000 90,006 90,06 90,06 90,06 <td>90,000 90,000 90,006 90,012 90,012 90,012<</td> <td>Yutton - Resident Fees</td> <td>300.228</td> <td>Э</td> <td></td> <td>245 551</td> <td>ŗ</td> <td></td>	90,000 90,000 90,006 90,012 90,012 90,012<	Yutton - Resident Fees	300.228	Э		245 551	ŗ		
4,499,233 4,499,233 4,499,233 4,499,233 4,469,067 7,0,612 570,612 <t< td=""><td>4,499,233 4,499,233 4,499,233 4,499,233 4,469,067 4,469,067 615,928 615,928 615,928 615,928 615,928 570,612 570,612 81,137 7,655 7,655 7,655 7,655 7,4299 24,299 7,519 7,519 7,519 11,371 11,371 11,371 87,433 7,519 7,319 7,319 8,743 8,743 87,522 668,222 668,222 668,222 678,620 628,620 868,222 668,222 668,222 671,612 8,743 8,743 RESTRUCTIONS 5,206,010 2,057 5,135,968 6,740,343 RESTRUCTIONS 5,208,067 5,056,010 2,057 5,135,968 6,740,343 NUE 5,208,067 5,056,010 2,057 5,135,968 6,740,343 NUE 5,208,077 5,057 5,135,968 6,740,343 TG,648 4,196,894 - 4,219,539 783,303 TG,648 4,196,894 - 73,000 2,057 5,051,282 TG,648 4,196,894 - 5,051,282 783,303 783,303 TG,648 4,196,894 - 5,051,282 5,051,282</td><td>County Tax</td><td>000,06</td><td></td><td>ſ</td><td>900'06</td><td>2</td><td></td></t<>	4,499,233 4,499,233 4,499,233 4,499,233 4,469,067 4,469,067 615,928 615,928 615,928 615,928 615,928 570,612 570,612 81,137 7,655 7,655 7,655 7,655 7,4299 24,299 7,519 7,519 7,519 11,371 11,371 11,371 87,433 7,519 7,319 7,319 8,743 8,743 87,522 668,222 668,222 668,222 678,620 628,620 868,222 668,222 668,222 671,612 8,743 8,743 RESTRUCTIONS 5,206,010 2,057 5,135,968 6,740,343 RESTRUCTIONS 5,208,067 5,056,010 2,057 5,135,968 6,740,343 NUE 5,208,067 5,056,010 2,057 5,135,968 6,740,343 NUE 5,208,077 5,057 5,135,968 6,740,343 TG,648 4,196,894 - 4,219,539 783,303 TG,648 4,196,894 - 73,000 2,057 5,051,282 TG,648 4,196,894 - 5,051,282 783,303 783,303 TG,648 4,196,894 - 5,051,282 5,051,282	County Tax	000,06		ſ	900'06	2		
NTV 615,928 615,729 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,239 24,236 62,140,343 61,410,343 61,410,343 61,410,343 61,410,343 61,410,343 61,410,343	My 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 70,612 570,		4,499,233	4,499,233	Ŧ	4.469,067			
(15,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 73,194 73,194 73,194 73,194 73,194 73,194 74,299 24,299 24,299 74,299 74,299 74,299 74,299 74,296 74,295 628,222 668,222 668,222 668,222 668,222 658,222 658,222 658,222 658,222 658,222 651,40,343 8,744 8,744 8,744 8,744 8,743 8,743 8,743 8,743 8,743 10,728 769,333 778,333 778,333 778,333 778,333 778,333 778,333 778,333 778,333 776,132 7,140,343 <t< td=""><td>615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 7319 7370 74299 74299 74299 NPV (1,874) (1,874) (1,755 24,299 24,299 24,299 24,299 RESTRUCTIONS (1,874) (1,751) (1,755 658,222 668,222 668,222 658,222 RESTRUCTIONS - 21,359 658,222 27,688 (1,355,68 6,140,343 SNUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 SNUE 5,208,057 5,206,010 2,057 5,135,968 6,140,343 SNUE 5,208,067 2,057 5,135,968 6,140,343 NUE 5,208,010 2,057 5,135,968 6,140,343 T1,648 716,648 4,219,589 788,333 788,333 T1,648 17,648 - 5,051,222 5,051,222 ASSETS 213,222 213,222 5,051,222 5,051,222 S,524,711 5,524,711 5,524,711 5,509,172 5,400,025 S,524,711 5,524,711 5,524,711 5,509,172 5,420,111 S,5,524,711 5,524,711 5,540,111<!--</td--><td>Other Income</td><td></td><td></td><td></td><td>•</td><td></td><td></td></td></t<>	615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 615,928 7319 7370 74299 74299 74299 NPV (1,874) (1,874) (1,755 24,299 24,299 24,299 24,299 RESTRUCTIONS (1,874) (1,751) (1,755 658,222 668,222 668,222 658,222 RESTRUCTIONS - 21,359 658,222 27,688 (1,355,68 6,140,343 SNUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 SNUE 5,208,057 5,206,010 2,057 5,135,968 6,140,343 SNUE 5,208,067 2,057 5,135,968 6,140,343 NUE 5,208,010 2,057 5,135,968 6,140,343 T1,648 716,648 4,219,589 788,333 788,333 T1,648 17,648 - 5,051,222 5,051,222 ASSETS 213,222 213,222 5,051,222 5,051,222 S,524,711 5,524,711 5,524,711 5,509,172 5,400,025 S,524,711 5,524,711 5,524,711 5,509,172 5,420,111 S,5,524,711 5,524,711 5,540,111 </td <td>Other Income</td> <td></td> <td></td> <td></td> <td>•</td> <td></td> <td></td>	Other Income				•			
Thy 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 11,371 11,3,595 658,222 658,222 658,222 658,620 628,620	Thy 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 39,194 1,1371 11,1371 11,1371 Trip (1,874) (1,874) (1,874) (1,374) (1,371) 11,371 11,371 RESTRUCTIONS 5,88,222 668,222 658,222 658,222 658,222 658,620 628,620 628,620 RESTRUCTIONS 5,206,010 2,057 5,135,968 6,140,343 8,740,343 CNUE 5,208,057 5,206,010 2,057 5,135,968 6,140,343 TASSETS 213,325 211,268 7,051,222 5,051,222 5,051,222 TASSETS 213,325 211,268 5,051,222 5,051,222 5,051,222 State 5,524,711 5,524,711 5,524,711 5,5609,172 State State State State State See Notes to Financial Statements. 5,524,711 State <td>Workshop Contracts</td> <td>615,928</td> <td>Ŷ</td> <td>T</td> <td>570,612</td> <td></td> <td></td>	Workshop Contracts	615,928	Ŷ	T	570,612			
TV 7,655 7,655 7,655 7,655 7,655 7,655 7,655 7,655 7,655 7,655 7,131 11,371 11,3,713 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 8,743 13,556 6,740,343 8,743 13,556 6,740,343 8,743 13,559 8,743 13,559 8,740,343 17,569 7,10,543 778,333 778	Ty 7,555 7,655 7,655 7,655 11,371 11,371 Ty (1,874) (1,874) (1,874) 1,374 11,371 E68,222 658,222 658,222 658,525 628,620 RESTRUCTIONS 5,206,010 2,057 5,135,968 6,140,343 NUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 NUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 NUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 Total 4,196,894 - 4,219,689 4,219,689 4,219,689 Total 4,196,894 - 4,219,689 4,219,689 4,219,689 Total 4,196,894 - 4,219,689 4,219,689 4,219,343 Total 71,648 716,685 738,393 788,393 788,393 Total 4,994,742 4,994,742 4,994,742 5,051,222 5,051,222 TASSETS 213,325 211,268 2,057 84,686 89,061 TASSETS 213,325 211,268 5,057 5,051,222 5,051,122 See Notes to Financial Statements. 5,524,7711 5,5609,17	Investments	. 39,194			24,299			
Inty (1,874) (1,874) (1,874) (1,874) (1,874) (1,874) (1,874) (1,874) (1,319) 8,743 8,743 8,743 8,743 8,743 13,595 6,740,343 13,595 6,740,343 13,595 6,73,596 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 6,740,343 13,595 73,333 733,333 733,333 733,303 733,333 734,333 734,333 734,333 73	My (1,874) 7.319 (1,874) 7.319 (1,874) 7.319 (1,874) 7.319 (1,874) 7.319 (1,874) 7.319 (1,874) 7.319 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,874) 7.3595 (1,3595 (1,3595 (1,3595 (1,3595 (1,3595 (1,3595 (1,340,343 (1,3595 (1,340,343 (1,3595 (1,10,343 (1,3595 (1,10,343 (1,3595 (1,10,343 <th (1,1<="" td=""><td>Foundation Services</td><td>7,655</td><td></td><td>•</td><td>11,371</td><td></td><td></td></th>	<td>Foundation Services</td> <td>7,655</td> <td></td> <td>•</td> <td>11,371</td> <td></td> <td></td>	Foundation Services	7,655		•	11,371		
T.319 T.315 T.358 T.3585 T.3547 ES8,620 ES8,60 ES0,61 ES0,61	T.319 T.315 T.355 T.3555 T.35555 T.35555 T.35555 T.35555 T.35555 T.35555 T.35555 T.35555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.335555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.335555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.355555 T.15555 T.355555 T.175555 T.355555 T.355555 T.355555 T.3555555 T.3555555	Gain (Loss) on Sale of Property	(1,874)		1	8,743			
S68,222 688,222 588,222 588,220 528,620 528,620 528,620 528,620 528,620 528,620 53,478 (1 <th(1)< th=""> <th(1< th=""> (1</th(1<></th(1)<>	S68,222 688,222 588,222 588,220 528,620 528,620 528,620 528,620 53,478 (1 SNUE 5,208,057 5,206,010 2,057 5,135,968 5,140,343 (1	Miscellaneous	7,319		'	13,595			
RESTRUCTIONS 27,688 (27,688) 23,478 33,478 (1) CNUE 5,206,057 5,206,010 2,057 5,135,968 5,140,343 (1) CNUE 5,208,057 5,206,010 2,057 5,135,968 5,140,343 (1) CNUE 5,208,057 5,206,010 2,057 5,135,968 5,140,343 (1) 715,620 715,648 7,196,894 - 4,219,589 4,219,589 78,333 788,733 788,333 788,733 788,733 783,7300 7	RESTRICTIONS 27,688 (27,688) 23,478 33,478 (1) SNUE 5,206,057 5,206,010 2,057 5,135,968 5,140,343 (1) SNUE 5,208,057 5,206,010 2,057 5,135,968 5,140,343 (1) SNUE 5,208,057 5,206,010 2,057 5,135,968 5,140,343 (1) T1,646 71,646 716,642 716,642 4,219,589 4,219,589 788,333 782,4111 <t< td=""><td></td><td>668,222</td><td>668,222</td><td></td><td>628,620</td><td>628,620</td><td></td></t<>		668,222	668,222		628,620	628,620		
ENUE 5,208,067 5,206,010 2,057 5,135,968 6,140,343 4,196,894 4,196,894 - 4,219,589 4,219,589 725,202 735,202 735,202 788,393 788,393 71,646 71,646 - 43,300 43,300 4,994,742 4,994,742 - 5,051,282 5,051,282 213,325 211,268 2,057 84,686 89,061 5,524,711 5,529,172 5,509,172 5,420,111 5 5,524,711 5,509,172 5,420,111	ENUE 5,208,067 5,206,010 2,057 5,135,968 5,140,343 5,135,968 5,140,343 7,140,343 7,156,894 4,196,894 4,196,894 7,156,89 7,156,89 7,15,48 7,15,48 7,15,48 7,15,48 7,15,48 7,15,48 7,15,49 7,159 7,1	NET ASSETS RELEASED FROM RESTRICTIONS	a 1	27,688	(27,688)	•	33,478	(33,47	
4,196,894 4,196,894 - 4,219,589 4,219,589 726,202 726,202 756,202 - 788,393 71,646 71,646 - 43,300 43,300 4,994,742 4,994,742 - 5,051,282 5,051,282 213,325 211,268 2,057 84,586 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 5 5,524,711 5,509,172 17,586 5,524,711 5,509,172	4,196,834 4,196,894 - 4,219,589 4,219,589 725,202 725,202 735,202 - 788,333 71,646 71,645 - 6,3,300 4,3,300 4,994,742 4,394,742 - 5,051,282 4,3,300 4,994,742 4,394,742 - 5,051,282 4,3,300 5,524,711 5,524,711 5,524,711 5,509,172 5,420,111 5 6,740,025 5,420,111 5,509,172 5,420,111 5 6,730,026 5,524,711 5,509,172 5,420,111 5 6,730,025 5,524,711 5,509,172 5,720,410 5 6,740,025 5,524,711 5,509,172 5,720,111	TOTAL SUPPORT AND REVENUE	5,208,067	5,206,010	2,057	5,135,968	5,140,343	(4,37	
4,196,894 4,196,894 - 4,219,589 4,219,589 725,202 726,202 726,202 - 788,393 788,393 71,646 71,646 - - 6,3.300 43,300 4,994,742 4,994,742 - - 5,051,282 43,300 71,646 4,994,742 - - 5,051,282 43,300 7,3325 211,268 2,057 84,686 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 5 5,524,711 5 5,524,711 5 5,509,172	4,196,894 4,196,894 - 4,219,589 4,219,589 726,202 726,202 726,202 738,393 788,393 71,646 71,648 - 43,300 43,300 4,994,742 4,994,742 - 5,051,282 43,300 7,555 213,325 211,268 2,057 84,686 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 - 5,524,711 5,524,711 5,524,711 5,509,172 35,539 5,420,171 - 5,524,711 5,524,711 5,524,711 5,509,172 5,524,711 5,509,172 - 5,668 Notes to Financial Statements. See Notes to Financial Statements. -	EXPENSES					•		
T26,202 T26,202 T26,202 T26,202 T38,393 783,393 43,300 43,001 43,001 43,001 43,001 43,011 43,001 43,011 43,001 43,011 43,011 42,011 42,011 42,011 42,011 42,0	T26,202 T26,202 T26,202 T26,202 T38,393 788,393 71,646 71,645 - 73,300 43,300 4,994,742 4,994,742 - 5,051,282 43,300 5,524,711 5,529,712 2,057 84,686 89,061 5,524,711 5,529,172 15,539 5,420,025 5,420,111 See Notes to Financial Statements. S 5,524,711 S 5,509,172 S 5,524,711	Program Services	4.196.894	4,196,894	'	4.219.589	4.219.589		
71,646 71,645 - 43,300 43,300 4,994,742 4,994,742 - 5,051,282 5,051,282 7,85ETS 213,325 211,268 2,057 84,686 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 5,509,172 5 5,524,711 5,524,711 5,509,172 17,586 5,524,711 5,509,172	71,646 71,645 71,645 43,300 43,001 43,300 43,001 43,300 44,0,025 5,420,111 5,524,711 5,524,711 5,524,711 5,503,172 5,524,711 5,503,172 5,503,172 5,524,711 5,503,172 5,503,172 5,503,172 5,503,172 5,503,171 5,503,171 5,503,172 5,524,711 5,	Management and General	726,202	726.202	1	728.292	788.393		
4,994,742 4,994,742 4,994,742 4,994,742 5,051,282 5,051,282 T ASSETS 213,225 211,268 2,057 84,686 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 9,061 \$ 5,524,711 5,529,172 17,586 5,524,711 5,509,172 5	T ASSETS 4,994,742 4,994,742 4,994,742 4,994,742 5,051,282 5,051,282 5,051,282 T ASSETS 213,325 211,268 2,057 84,686 89,061 5,524,711 5,529,172 15,539 5,440,025 5,420,111 5 5,738,036 5 5,720,440 5 17,596 5 5,524,711 5 5,609,172 See Notes to Financial Statements.	Fundralsing	71,646	71,645		43,300	43,300		
T ASSETS 213,325 211,268 2,057 84,586 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 \$ 5,509,172 3 17,596 5 5,524,711 5 5,509,172 5	T ASSETS 213,325 211,268 2,057 84,686 89,061 5,524,711 5,509,172 15,539 5,440,025 5,420,111 5 5,738,036 5 5,720,440 5 17,596 5 5,524,711 5 5,509,172 5 See Notes to Financial Statements.	TOTAL EXPENSES	4,994,742	4,994,742	•	5,051,282	5,051,282		
5,524,711 5,509,172 15,539 5,440,025 5,420,111 \$ 6,738,035 \$ 5,720,440 \$ 17,536 \$ 5,524,711 \$ 5,603,172 \$	5,524,711 5,509,172 15,539 5,440,025 5,420,111 \$ 5,738,036 \$ 5,720,440 \$ 17,536 \$ 5,524,711 \$ 5,609,172 \$ \$ 6,738,036 \$ 5,720,440 \$ 17,536 \$ 5,524,711 \$ 5,609,172 \$ \$ 6 Notes to Financial Statements. \$ \$ 5,509,172 \$	INCREASE (DECREASE) IN NET ASSETS	213.325	211.268	2.057	84 686	89 A61	(A 3)	
5,524,711 5,509,172 15,539 5,440,025 5,420,111 5 5,738,036 5 5,720,440 5 17,596 5 5,524,711 5 5,609,172 5	5,509,171 5,509,172 15,539 5,440,025 5,420,111 \$ 5,738,036 \$ 5,720,440 \$ 17,596 \$ 5,524,711 \$ 5,609,172 \$ \$ 5,738,036 \$ 5,720,440 \$ 17,596 \$ 5,524,711 \$ 5,609,172 \$ \$ 5,524,711 \$ 5,609,172 \$ \$ 5,609,172 \$								
\$ 5,738,036 \$ 5,720,440 \$ 17,596 \$ 5,524,711 \$ 5,609,172 \$	<u>\$ 6,738,036</u> <u>\$ 5,720,440</u> <u>\$ 17,586</u> <u>\$ 5,524,711</u> <u>\$ 5,609,172</u> <u>\$</u> See Notes to Financial Statements.	NET ASSETS-Beginning of Year	5,524,711	5,509,172	15,539	5,440,025	5,420,111	19,91	
	See Notes to Financial Statements.	NET ASSETS-End of Year						\$ 15,539	

PEAK COMMUNITY SERVICES, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

30,
June
Ended
Years
For

				a .	PROGRAM SERVICES	ន						
	WORK SERVICES	EMPLOYMENT	HABILITATION	COMMUNITY	FAMILY SERVICES	SUPERVISED OROUP LIVING	TRANS- PORTATION	ACTIVITY FUND	TOTAL	MANAGEMENT AND GENERAL FUN	FUNDRAISING	COMBINED
Staff Salaries	\$ 279,323	\$ 47,483	\$ 270,600	\$ 609.658	\$ 131,635	\$ 948.344	390		2 137 433	\$ 453.100 \$	43.618	2.834.153
Client Salados	249,414	. .			•	,	•	•	249,469	5442	, 1	110.022
Payroli Taxes	39,550	3,541	÷1	45,611	-	58,956	ม		150.985	32,633	3 233	226.851
Em ployee Benefits	696'45	3,564	32,070	79,216	7,136	149,504	53	,	128.022	112.97	12,122	416.384
Professional Foes	2225	478		7,166		31,710	ŧ		49,024	276.22	2.099	74,098
Supplies	20,094	CIT'I		14,720		132,046	¢	521	181,667	10,465	1.697	628,801
Occupancy	2011,611	2,205	•••	28,323		45,816	13	•	110.472	21,050	2.026	133 548
Repair and Malalanance	200151	13	13,015	152,62	002.0	103,734	81	,	FT/-69T	20,870	133	317.061
Postage	1,696	,	•	2			•	•	1,767	2,296	31	4.075
Printing and Publications	242	•	•	•	•	480	•	•	827	1,205	202	2.234
Telephone	212"5	937	5,340	22,799	3,584	2,876	80	,	31,056	Lb9.8	298	40,858
Travel and Transportation	3,409	1,387	6,234	72'0'2T	5,373	25,469	54,280	•	113,184	1677	S	116.000
Conferences and Meetings	212	4,156	297	7,379	1,003	ere, i	•	•	15,266	2,795	175	18,236
Professional Dues	375	360	•	,	•	•	•	•	282	16.033	150	16,918
Activity Fund	,	1	,	'	•	OTZ	•	2,820	3,030	,	57	3,087
Depreciation	30,671	4,247	24,858	42,665	625'21	121,24	. 27	•	157,518	30,826	2,968	191,312
Medicaid Assessment Foos	•	•	•	•	t	154,428	1	:	154,418		•	154,418
Miscollaneoud	1,902	420	1,566	2,340	1,289	1,562		•	9.279	20.369	1.734	31,382
sad Debt Expense	575		132.0	78,030	•	5,812	•	•	41, 730		•	026 10
Pregram Allocation	[247,471]	(1,722)	(138,558)	•	•	307,861	•	•		•	•	
	\$ 676,490	3 58.758	\$ 244422	¢ 976747	9-8 434 a	* 1 hrs or 0						

(Continued on page 6)

See Notes to Financial Statements. -5-

STATEMENTS OF FUNCTIONAL EXPENSES For Years Ended June 30,

(Continued from page 5)

				:						2012	й					
							PRC	PROGRAM SERVICED	nces							
	WC 3ER	WORK I	EMPLOYNENT SERVICES	UPLOYNENT SERVICES	HABILITATION		COMMUNITY	FAMILY SERVICES	anoxo Grone	SUPERVISED CROUP LIVING	TRANS- PORTATION	ACTIVITY FUND	TOTAL	MANACEMENT AND GENERAL	FUNDRAISING	COMBINED TOTAL
	4	120,20	^		0 7 7 7	^ 000	577,190	EVENT C	^	102,035	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	066'989'7 0	112 184 . 4		2 12 12 12 12 2
Client Salaries	**	100,281		-1	2ri	,493	1			•	1	•	S/1 TOE	4.577		306.352
Pavroll Taxes		42,350		2,319	24	ส	48.135	12.825		65,656	57		196.576	35.276	1.937	233,789
Employee Benefits		57,244		4.546	S	.703	94.764	6.787		133,497	168	•	350.709	930,66	4,530	448.674
Protosoional Fees		5,125		14	7	\$75	8,074	2,840		45,331	н	•	70,023	227/2	3,940	101,115
Supplies		229'51		926	त	14,047	16,857	4,202		123,154	\$2	100	175,051	11,666	588	187,405
Occupation		t		1,555	ħ	ture.	2011.02	22.2		47.445	Ð		*** ***	21.132	1035	000001
Ropair and Maintenance		14,971		1,916	3.6,	229	35,778	970.6		23,122	ង	•	173,508	218,22	1,367	Z00,750
Postaga		1,487		•		ង	4			ŝ	•	•	1,558	3,473	•	5,031
Printing and Publications		1,360		۱		14	r	:		310		•	212/2	572	572	3,763
i clophone		ארנכ		ą	¢ي ا	299	33,684	3,362	~	2,970	=0	•	32,597	135,6	497	42,675
Travel and Transportation		4,722		23	न	11,767	18,741	6,688		31,027	50,010	'	123,580	4,062	346	127,988
Conferences and Meetings		630		2,053		592	7,609	1,339	~	9,934	•	•	16,157	3,699		329,92
Professional Dues		1,014		ទា		r	•			•	•	•	1,244	12,886	•	14,130
Activity Pund		,		1		•	•	•		•		5,637	5,637			2:637
Depreciation		36,258		3,274	26,	26,113	47,451	12,367		38,839	2		164,339	33,451	1.735	199,525
Modicald Associations Foos		•		•		•	•	•		149,356	•	•	149,356	•	•	149,356
Missellaneous		659		522	ť	1,675	1,519	763		•	•	100	5,243	17,693	22	23,661
astractif that here		•		'		•				ដ្ឋ	·	•	525	•	T	54.5
Program Allocation	I)	(138,254)		1	(172	172,826)	•	•		080'TTE		•	•		•	1
	43	624,708		SE, 4S1	\$ 346.	345,303 \$	862,805 3	237,541	ti)	1,936,403	\$ 50,754 \$	5,837 5	4,219,689	\$ 788,333	\$ 43,360	\$ 5,051,282

See Notes to Financial Statements. -6-

. .

STATEMENTS OF CASH FLOWS

For Years Ended June 30,

		2013		2012
CASH FLOWS FROM OPERATING ACTIVITIES				
Increase in Net Assets	s	213,325	¢	84,686
Adjustments to Reconcile Increase in Net Assets to	Ŷ	210,040	Ψ	0-2000
Net Cash Provided by Operating Activities				
Depreciation		191,312		199,525
Realized (Gain) on Investments		(11,343)		(2,709)
Unrealized (Gain) Loss on Investments		(13,321)		1,502
Decrease in Cash Surrender Value of Life Insurance		800		392
(Gain) Loss on Disposal of Property and Equipment		1,874		(8,743)
(Increase) Decrease in Current Assets				••••
Accounts Receivable		43,960		(30,282)
Claims Receivable		61,869		88,377
Unconditional Promises to Give		(2,396)		2,388
Prepaid Expenses Inventory		6,430		(4,391)
Increase (Decrease) in Current Liabilities		(3,155)		(6,449)
Accounts Payable		(5,850)		A 76A
Related Party Payable		(1,130)		4,754 1,264
Accrued Expenses		(46,327)		74,254
NET CASH PROVIDED BY OPERATING ACTIVITIES		436.048		404.568
CASH FLOWS FROM INVESTING ACTIVITIES		100,010		404,000
Net (Loss) from Certificates of Deposit		(6,302)		17 2661
Purchases of Property, Plant and Equipment		(56,6302)		(7,266) (22,429)
Beneficial Interest in Assets Held at Pulaski County		(00,000)		(22,423)
Community Foundation		(721)		92
Purchases of investments		(770,946)		(86,683)
Proceeds From Sale of Property and Equipment				25,971
Proceeds From Sale of Investments	<u> </u>	69,031		78,937
NET CASH (USED) BY INVESTING ACTIVITIES		(765,568)	_	(11,378)
INCREASE (DECREASE) IN CASH		(329,520)		393,190
CASHBeginning of Year		1,637,622		1,244,432
CASHEnd of Year	\$	1,308,102	<u>\$</u>	1,637,622

See Notes to Financial Statements.

-7-

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Peak Community Services, Inc.'s significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

- A) <u>Nature of Operations</u>--Peak Community Services, Inc. (the Organization) was formed in 1955 as a not-for-profit corporation located in Logansport and Winamac, Indiana. The Organization primarily serves individuals in Cass, Pulaski, and surrounding counties by providing individuals with developmental disabilities with instruction in necessary life skills and providing meaningful activity with employment opportunities as well as independent living situations.
- B) Use of Estimates -- The preparation of linancial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- C) <u>Cash and Cash Equivalents</u>--For the purpose of the statements of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. There are no cash equivalents as of June 30, 2013 and 2012.
- D) <u>Accounts and Claims Receivable</u>-Accounts receivable includes amounts due from consumers along with amounts due from industry contracts with various assembly and packaging customers. Claims receivable consists of Medicaid, Medicaid Walver, and other government charges. Based on collection history and review of aging reports, amounts have been deemed fully collectible. Accounts and claims receivable are charged directly against income when they are determined to be uncollectible. Use of this method does not result in a material difference from the valuation method required by accounting principles generally accepted in the United States of America.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E) <u>Promises to Give</u>--Unconditional promises to give are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

F) <u>Property. Plant and Equipment</u>-Property, plant and equipment are recorded at cost. If donated, the cost is the fair market value at the date of receipt. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives on a straight-line method. The following is a summary of the useful lives for each class of asset:

Building and Improvements	40 vears
Residential Buildings	40 years
Equipment, Furniture, and Fixtures	5-10 years
Vehicles	5-10 vears

Maintenance, repairs, and minor renewals are charged to operations as incurred. Improvements and major renewals are capitalized. Upon the sale or disposition of properties, the asset account is relieved of the cost and the accumulated depreciation account is charged with depreciation taken prior to the sale. Any resultant gain or loss is credited or charged to operations. The Organization's policy is to capitalize property, plant and equipment with a value of \$500 or greater and a useful life greater than one year. Depreciation expense was \$191,312 and \$199,525 for the years ended June 30, 2013 and 2012, respectively.

G) Donated Goods and Services--The Organization records various types of in-kind support including professional services and materials. Property and equipment donated are capitalized on the basis explained above. Contributed professional services are recognized if the services either create or enhance long-lived assets, or require specialized skills and would typically need to be purchased if not provided by the donation. The Organization did not receive any in-kind contributions during the years ended June 30, 2013 and 2012.

The Organization receives contributions of time from various volunteers, including the Board of Directors. The value of this contributed time is not reflected in these statements.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

 \mathcal{O}

. e.

- H) <u>Net Assets</u>--In accordance with generally accepted accounting principles, the net assets of the Organization are reported in each of the following three classes:
 - a) Unrestricted Net Assets--Net assets that are not subject to donor-imposed stipulations.
 - b) Temporarily Restricted Net Assets--Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.
 - c) Permanently Restricted Net Assets--Net assets subject to donor-imposed restrictions stipulate that the assets be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

All donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the restriction. When a restriction expires, (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Restrictions on gifts of fixed assets or contributions restricted for the purchase of fixed assets expire when the asset is placed in service, unless otherwise noted by the donor.

- <u>Contributions</u>--In accordance with Accounting Standards, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor-imposed restrictions.
- J) <u>Advertising</u>--Advertising costs are expensed as incurred. Total advertising costs were \$4,790 and \$6,111 for the years ended June 30, 2013 and 2012, respectively.
- K) Income Taxes--The Organization is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and state income taxes under the Indiana General Not-for-Profit Act.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- K) Income Taxes (Continued)--Accounting standards require entities to disclose in their financial statements the nature of any uncertainties in their tax position. Tax years 2009 through 2012 remain open and are subject to examination by tax authorities. Areas that IRS and state tax authorities consider when examining tax returns of a charity include, but may not be limited to, tax-exempt status and the existence and amount of unrelated business income. The Organization does not believe that it has any uncertain tax positions with respect to these or other matters, and therefore has not recorded any unrecognized tax benefits or liabilities. The Organization is not aware of any circumstances or events that make it reasonably possible that tax benefits may increase or decrease within 12 months of the date of these financial statements.
- L) <u>Functional Allocation of Expenses</u>--The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among programs and supporting services benefited.

NOTE 2: CONCENTRATION OF CREDIT RISK

At certain times during the year, the Organization maintained cash deposits with banks which exceeded the \$250,000 amount insured by the Federal Deposit Insurance Corporation (FDIC). The amount of cash over FDIC limit at June 30, 2013 and 2012 was \$638,251 and \$607,245, respectively.

NOTE 3: CASH AND CERTIFICATES OF DEPOSITS

Cash consisted of the following at June 30:

		2013	 2012
Petty Cash	\$	1,025	\$ 1,175
Checking		564,544	897,011
Savings		734,196	729,998
Activity Funds		8,337	 9,438
TOTAL CASH	\$	1,308,102	\$ 1,637,622
Certificate of DepositOperating	\$	743,617	\$ 737,461
Certificate of DepositActivity Funds	<u></u>	28,339	 28,193
TOTAL CERTIFICATES OF DEPOSIT	<u>\$</u>	771,956	\$ 765,654

12...

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 4: INVESTMENTS

In accordance with Accounting Standards, investments are carried at fair market value. Unrealized gains and losses are included in the change in net assets. Interest and dividends are accrued as earned. Interest is shown net of any investment fees. Investments of the Organization consisted of the following at June 30:

			2013	
•		Fair Value	 Cost	nrealized in (Loss)
Equity Stock	\$	3,745	\$ -	\$ 3,745
Mutual Funds				
Large Value		199,874	179,219	20,655
World Stock		96,883	86,576	10,307
World Allocation		95,902	92,754	3,148
Moderate Allocation		97,245	88,473	8,772
High Yield Bond		46,723	46,110	613
Intermediate Term Bond		138,067	138,806	(739)
World Bond		45,158	46,636	(1,478)
Short-Term Bond		139,559	142,277	(2,718)
Intermediate Government		92,400	 94,648	 (2,248)
	\$	965,556	\$ 915,499	\$ 40,057

			 2012			
		Fair Value	Cost		Unrealized Gain	
Equity Stock	\$	2,623	\$ -	\$	2,623	
Mutual Funds						
Large Value		59,618	51,671		7,947	
World Stock		66,709	54,194		2,515	
World Allocation		29,345	27,480		1,865	
Moderate Allocation		29,754	24,023		5,731	
High Yield Bond		11,023	9,415		1,608	
Intermediate Term Bond		31,673	28,113		3,560	
World Bond	<u> </u>	8,232	 7,345		887	
	\$	228,977	\$ 202,241	\$	26,736	

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 4: INVESTMENTS (Continued)

.

The following schedule summarizes the investment return in the statement of activities for the years ended June 30:

		2013	2012	
Interest and Dividends*	\$	13,321	\$	22,838
Realized Gain on Investments		11,343		2,708
Unrealized Gain (Loss) on Investments		13,321	<u></u>	(1,502)
	\$	37,985	\$	24,044

*Investment fees are netted with investment income. Fees for the years ended June 30, 2013 and 2012 were not provided to the Organization.

NOTE 5: BENEFICIAL INTEREST IN ASSETS HELD AT PULASKI COUNTY COMMUNITY FOUNDATION

Amounts reported in the statement of financial position as Interest in Assets Held at Pulaski County Community Foundation (the Foundation) represent net cumulative transfers by the Organization to the Foundation as well as earnings thereon. These amounts totaled \$12,114 and \$11,393 at June 30, 2013 and 2012, respectively. The Foundation holds and invests the funds on behalf of the Organization. The Foundation has variance power over these funds. Funds are distributed to the Organization based on the spending policies of the Foundation.

NOTE 6: CASH VALUE OF LIFE INSURANCE

The Organization is a beneficiary of a \$40,000 life insurance policy conditional upon the death of the insured of the policy. As of June 30, 2013 and 2012, the cash value of the life insurance policy was \$250 and \$1,050, respectively.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 7: TEMPORARILY RESTRICTED NET ASSE'S

Temporarily restricted net assets, included in cash and unconditional promises to give, are available for the following purposes as of June 30:

	2	2012		
Purpose Restrictions				
Self Advocates	\$	999	\$	1,314
Time Restriction				•
United Way Funding for Next				
Fiscal Year		16,597		14,225
	\$	17,596	\$	15,539

NOTE 8: 401(K) PROFIT SHARING PLAN

The Organization participates in a 401(k) profit-sharing plan covering all employees meeting certain age and service requirements. Organization matching contributions are discretionary and totaled \$-0- for both years ended June 30, 2013 and 2012. The Organization may also make discretionary profit sharing contributions; however, no profit sharing contributions were made for the years ended June 30, 2013 and 2012.

NOTE 9: LEASES

20.

The Organization leases vehicles and office equipment under non-cancelable operating lease arrangements. All other leases are year-to-year. Lease agreements expire from 2013 through 2017 and call for monthly variable payments ranging from \$996 to \$1,231 during the lease periods.

Lease payments for the years ended June 30, 2013 and 2012 totaled \$76,787 and \$64,561, respectively.

The minimum lease payments under these operating leases for the years following June 30, 2013 are as follows:

2014	\$ 46,180
2015	27,562
2016	27,562
2017	1,066
Thereafter	 -
	\$ 102,370

4 11.1

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 10: FAIR VALUE MEASUREMENTS

FASB Accounting Standards Codification (FASC) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. FASC requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. FASC also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

There are three general valuation techniques that may be used to measure fair value, as described below:

- A) Market approach Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sales transactions, market trades, or other sources.
- B) Cost approach Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and
- C) Income approach Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (including present value techniques, and option pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 10: FAIR VALUE MEASUREMENTS (Continued)

Assets itemized below were measured at fair value during the year ended June 30, 2013 and 2012. The market approach was used for Level 1 and level 3 inputs.

Fair values of assets measured at June 30, are as follows:

		Fair	Valu	e Measurer	nents at	Report	ing D	ate Using:
			Qu	oted Prices n Active				¥_
			-	arkets for dentical	•	ficant hør	Sig	nificant
				Assets/	Obse	rvable	-	bservable
			Ĺ	iabliities	Inp	uts	1	nputs
	Fa	air Value		Level 1	Lev	rel 2	<u> </u>	evel 3
2013	-							
Financial Assets								
Equity Stock	\$	3,745	\$	3,745	\$	-	Ş	
Mutual Funds								
Large Value		199,874		199,874		~		-
World Stock		96,883		96,883		-		-
World Allocation		95,902		95,902				•
Moderate Allocation		97,245		97,245		-		-
High Yield Bond		46,723		46,723		-		-
Intermediate Term Bond		138,067		138,067		-		-
World Bond		45,158		45,158		-		-
Short-Term Bond	i.	139,559		139,559		•		
Intermediate Governmen:		92,400		92,400		-		-
Beneficial Interest in Assels								
Held at Pulaski Community								
Foundation		12,114			<u></u>			12,114
Total Assets	<u>\$</u>	967,870	\$	955,656	<u>ş</u>		\$	12,114
2012								•
Financial Assets								
Equity Stock	\$	2,623	\$	2,623	\$	-	\$	-
Mutual Funds								
Large Value		59,618		59,618		-		•
World Stock		56,709		56,709		·		-
World Allocation		29,345		29,345		-		-
Moderate Allocation		29,764		29,754		-		-
High Yield Bond		11,023		11,023		-		-
Intermediate Term Bond		31,673		31,673		-		-
World Bond		8,232		8,232		_		-
Beneficial Interest in Assets				· · ·				
Held at Pułaski Community								
Foundation		11,393						11,393
Total Assets	<u>\$</u>	240,370	\$	228,977	\$	<u>د</u>	<u>\$</u>	11,393

-16-

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 10: FAIR VALUE MEASUREMENTS (Continued)

Financial assets valued using level 1 inputs are based on unadjusted quoted market prices within active markets. Financial assets valued using level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets. Financial assets using level 3 inputs were primarily valued using managements assumptions about the assumptions market participants would utilize in pricing the asset. Valuation techniques utilized to determine fair value are consistently applied.

Financial assets listed under level 3 inputs are reported at fair value on a recurring basis on the statement of financial position as of June 30, 2013. The resulting activity for the year ended June 30, is as follows:

Fair Value Measurements Using Significant Unobservable Inputs (Level 3)						
Beneficial Interest in Assets Held at Pulaski Community Foundation		2013	2012			
Beginning July 1,	\$	11,393	\$	11,485		
Contributions/(Payouts) Interest and Dividends Expenses Total Unrealized/Realized Gain (Loss)		(325) 306 (163) 903		(190) 395 (157) (140)		
Ending June 30,	<u>\$</u>	12,114	<u>\$</u>	11,393		

NOTE 11: RELATED PARTY TRANSACTIONS

The Organization has obtained services from a related party for materials and supplies. These items were purchased from companies affiliated with board members. During the years ended June 30, 2013 and 2012, the Organization paid the companies \$2,841 and \$4,389, respectively. The Organization owed this company \$159 and \$1,520 as of June 30, 2013 and 2012, respectively.

The Organization has an economic interest, but does not have control, in the Peak Community Services Foundation, Inc. Therefore, its operations are not consolidated in the financial statements of the Organization. The Organization made \$-0- of contributions to the Peak Community Services Foundation, Inc. during the years ended June 30, 2013 and 2012. The Organization collected \$7,655 and \$11,371 in service fees from the Peak Community Services Foundation, Inc. during the years ended June 30, 2013 and 2013 and 2012, respectively.

NOTES TO FINANCIAL STATEMENTS June 30, 2013 and 2012

NOTE 11: RELATED PARTY TRANSACTIONS (Continued)

20-

The Organization is owed \$2,010 and \$1,154 from Peak Community Services Foundation, Inc. as of June 30, 2013 and 2012, respectively. The Organization owed \$448 and \$217 to Peak Community Services Foundation, Inc. as of June 30, 2013 and 2012, respectively.

NOTE 12: SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through November 20, 2013, the date which the financial statements were available to be issued.