



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B44357

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

October 27, 2014

Board of Directors  
Boone County Senior Services, Inc.  
515 Crownpointe Drive  
Lebanon, IN 46052

We have reviewed the audit report prepared by Greenwalt CPAs, Inc., for the period January 1, 2012 to December 31, 2012. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of Boone County Senior Services, Inc., as of December 31, 2012, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

---

---

**BOONE COUNTY SENIOR SERVICES, INC.**

FINANCIAL STATEMENTS

Together with Independent Auditors' Report

DECEMBER 31, 2012

---

---

GREENWALT<sup>CPAs</sup>

We Deliver Peace of Mind

---



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Boone County Senior Services, Inc.:

We have audited the accompanying financial statements of the Boone County Senior Services, Inc. (BCSSI), which comprises the statement of financial position as of December 31, 2012, and the related statements of activities, functional expenses and cash flows for the year then ended.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BCSSI as of December 31, 2012, and the changes in its net assets and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited BCSSI's 2011 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 16, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011 is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Greenwalt CPAs, Inc.*

May 15, 2013

BOONE COUNTY SENIOR SERVICES, INC.  
 STATEMENTS OF FINANCIAL POSITION  
 DECEMBER 31, 2012 AND 2011

<u>ASSETS</u>		
	<u>2012</u>	<u>2011</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 354,151	\$ 334,319
Grants receivable	47,276	48,896
Other receivables	33,811	46,802
Prepaid expenses	8,802	8,175
	<hr/>	<hr/>
<i>Total current assets</i>	444,040	438,192
 <b>PROPERTY AND EQUIPMENT, NET</b>	 1,726,603	 1,815,559
 <b>INVESTMENTS</b>		
Investments	267,957	260,974
Assets held by others	20,000	-
	<hr/>	<hr/>
<i>Total investments</i>	287,957	260,974
	<hr/>	<hr/>
<i>Total assets</i>	\$ 2,458,600	\$ 2,514,725
	<hr/> <hr/>	<hr/> <hr/>
 <u>LIABILITIES AND NET ASSETS</u>		
<b>LIABILITIES</b>		
Accounts payable	\$ 10,062	\$ 9,566
Accrued payroll and related benefits	15,677	13,779
	<hr/>	<hr/>
<i>Total liabilities</i>	25,739	23,345
	<hr/>	<hr/>
 <b>COMMITMENTS (NOTE 7)</b>		
 <b>NET ASSETS</b>		
Unrestricted	2,412,861	2,451,380
Temporarily restricted	20,000	40,000
	<hr/>	<hr/>
<i>Total net assets</i>	2,432,861	2,491,380
	<hr/>	<hr/>
<i>Total liabilities and net assets</i>	\$ 2,458,600	\$ 2,514,725
	<hr/> <hr/>	<hr/> <hr/>

BOONE COUNTY SENIOR SERVICES, INC.  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED DECEMBER 31, 2012 WITH SUMMARIZED COMPARATIVE INFORMATION FOR 2011

	Unrestricted	Temporarily Restricted	2012	2011
<b>REVENUES AND OTHER SUPPORT</b>				
Direct public support-				
Special events revenue	\$ 46,932	\$ -	\$ 46,932	\$ 68,949
Special events expense	(13,321)	-	(13,321)	(44,453)
<i>Net special events</i>	33,611	-	33,611	24,496
Contributions and grants	143,362	-	143,362	99,617
Program service fees	121,653	-	121,653	92,998
In-kind donated vehicles and fuel	65,385	-	65,385	60,753
Professional volunteer services	41,438	-	41,438	59,120
Indirect public support-				
Allocated by United Way of Central Indiana, Inc.	77,073	-	77,073	78,054
<i>Total public support</i>	482,522	-	482,522	415,038
Fees and grants from governmental agencies	465,545	-	465,545	520,704
Net assets released from restrictions	20,000	(20,000)	-	-
Other revenue-				
Dividends and interest	4,343	-	4,343	2,199
Unrealized loss on investment	(2,378)	-	(2,378)	-
Gain on sale of vehicle	300	-	300	300
Rental income	3,590	-	3,590	3,850
Miscellaneous income	10,414	-	10,414	1,074
<i>Total other revenue</i>	16,269	-	16,269	7,423
<i>Total revenues and other support</i>	984,336	(20,000)	964,336	943,165
<b>EXPENSES</b>				
Program services-				
Transportation	476,821	-	476,821	473,492
Personal services	261,828	-	261,828	256,945
Outreach/Volunteer	180,704	-	180,704	179,733
Supporting services-				
Fundraising	34,673	-	34,673	30,353
Management and general	68,829	-	68,829	55,886
<i>Total expenses</i>	1,022,855	-	1,022,855	996,409
<b>CHANGE IN NET ASSETS</b>	(38,519)	(20,000)	(58,519)	(53,244)
<b>NET ASSETS, BEGINNING OF YEAR</b>	2,451,380	40,000	2,491,380	2,544,624
<b>NET ASSETS, END OF YEAR</b>	\$ 2,412,861	\$ 20,000	\$ 2,432,861	\$ 2,491,380

**BOONE COUNTY SENIOR SERVICES, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES**

FOR THE YEAR ENDED DECEMBER 31, 2012 WITH SUMMARIZED COMPARATIVE INFORMATION FOR 2011

	Program Services				Supporting Services				
	Transportation	Personal Services	Outreach/Volunteer		Total	Fundraising	Management and General	2012	2011
			\$	\$				\$	\$
Salaries and payroll taxes	263,357	168,700	62,166	16,575	494,223	25,074	37,892	557,189	528,962
Professional volunteer services	-	8,288	16,575	24,863	24,863	-	16,575	41,438	59,120
Employee benefits	3,287	4,451	2,165	9,903	9,903	557	1,918	12,378	6,658
Professional fees	6,520	5,832	10,568	22,920	22,920	-	5,685	28,605	32,836
Local transportation	1,044	25,040	1,034	27,118	27,118	-	472	27,590	25,604
Supplies	3,266	3,062	4,799	11,127	11,127	-	1,436	12,563	17,140
Telephone and utilities	6,623	5,009	9,652	21,284	21,284	1,020	358	22,662	27,693
Printing	868	868	2,777	4,513	4,513	-	116	4,629	4,532
Postage and shipping	728	728	1,824	3,280	3,280	-	364	3,644	3,467
Rental and maintenance of equipment	31,045	1,365	9,374	41,784	41,784	-	367	42,151	28,583
Conferences, conventions and meetings	575	630	697	1,902	1,902	-	95	1,997	1,469
Dues and subscriptions	4,670	1,065	447	6,182	6,182	292	13	6,487	2,621
Interest expense	-	-	-	-	-	-	-	-	3
Financial assistance to individuals	-	-	14,400	14,400	14,400	-	-	14,400	14,796
Insurance	28,829	7,099	5,313	41,241	41,241	1,971	589	43,801	42,549
Special events	-	-	-	-	-	13,321	-	13,321	44,453
In-kind donated vehicles and fuel	65,385	-	-	65,385	65,385	-	-	65,385	60,753
Contract services	5,223	1,295	1,994	8,512	8,512	-	959	9,471	9,299
Advertising	40	6	23	69	69	-	1	70	464
Taxes	236	34	138	408	408	-	5	413	-
Miscellaneous	591	74	359	1,024	1,024	52	82	1,158	1,352
<b>Total functional expenses before depreciation</b>	<b>422,287</b>	<b>233,546</b>	<b>144,305</b>	<b>800,138</b>	<b>800,138</b>	<b>42,287</b>	<b>66,927</b>	<b>909,352</b>	<b>912,354</b>
Depreciation	54,534	28,282	36,399	119,215	119,215	5,707	1,902	126,824	128,508
	476,821	261,828	180,704	919,353	919,353	47,994	68,829	1,036,176	1,040,862
Less direct expense of special events	-	-	-	-	-	(13,321)	-	(13,321)	[44,453]
<b>2012 functional expenses</b>	<b>\$ 476,821</b>	<b>\$ 261,828</b>	<b>\$ 180,704</b>	<b>\$ 919,353</b>	<b>\$ 919,353</b>	<b>\$ 34,673</b>	<b>\$ 68,829</b>	<b>\$ 1,022,855</b>	
<b>2011 functional expenses</b>	<b>\$ 473,492</b>	<b>\$ 256,945</b>	<b>\$ 179,733</b>	<b>\$ 910,170</b>	<b>\$ 910,170</b>	<b>\$ 30,353</b>	<b>\$ 55,886</b>	<b>\$ 996,409</b>	

See accompanying notes to financial statements.

BOONE COUNTY SENIOR SERVICES, INC.  
 STATEMENTS OF CASH FLOWS  
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

CHANGE IN CASH

	<u>2012</u>	<u>2011</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from grantors and others	\$ 883,180	\$ 899,812
Cash paid to suppliers and employees	(800,349)	(807,221)
Interest paid	-	(3)
Taxes paid	(413)	-
Interest income received	4,343	2,199
	<u>86,761</u>	<u>94,787</u>
<i>Net cash provided by operating activities</i>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(37,868)	(9,015)
Proceeds on sale of vehicle	300	300
Purchase of investments	(59,928)	-
Maturity of investments	50,567	(31,913)
Increase in assets held by others	(20,000)	-
	<u>(66,929)</u>	<u>(40,628)</u>
<i>Net cash used in investing activities</i>		
<b>CHANGE IN CASH</b>	19,832	54,159
<b>CASH, BEGINNING OF YEAR</b>	<u>334,319</u>	<u>280,160</u>
<b>CASH, END OF YEAR</b>	<u>\$ 354,151</u>	<u>\$ 334,319</u>

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH  
 PROVIDED BY OPERATING ACTIVITIES

	<u>2012</u>	<u>2011</u>
CHANGE IN NET ASSETS	\$ (58,519)	\$ (53,244)
ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	126,824	128,508
Gain on sale of vehicle	(300)	(300)
Unrealized loss on investments	2,378	-
<i>(Increase) decrease in operating assets:</i>		
Grants receivable	1,620	6,615
Other receivables	12,991	27,951
Prepaid expenses	(627)	582
<i>Increase in operating liabilities:</i>		
Accounts payable	496	(1,184)
Accrued payroll and related benefits	1,898	(14,141)
<i>Total adjustments</i>	<u>145,280</u>	<u>148,031</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 86,761</u>	<u>\$ 94,787</u>

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DESCRIPTION OF OPERATIONS

Boone County Senior Services, Inc. (BCSSI) was formed to provide services needed to assist low-income elderly in living in the environment of their choice. BCSSI maintains two offices, in Lebanon and Zionsville, Indiana. BCSSI's main sources of revenue are support from the United Way of Central Indiana, contributions and fees, and grants from governmental agencies.

PROGRAM SERVICES

The following are descriptions of the program services provided by BCSSI:

*Transportation* – is a demand response service that provides door to door transportation services to the doctor's office, the grocery store, the bank and more.

*Personal Services* – is a program that provides older adults with homemaker services which include their cleaning, laundry and limited grocery shopping. Respite care provides temporary relief for the caregiver to leave the home. Personal Services also includes Home Health Aide, a program that provides custodial in-home personal care by certified health-care staff, and Guardianship, a program that provides assistance to those who need help with their financial matters and coping with life's issues.

*Outreach/Volunteer* – is a program that provides seniors with information about healthy living, educational opportunities, services and activities through newsletters, the senior pages in *The Reporter* and *Times Sentinel*, *WIRE* radio, special speakers and seminars. Outreach/Volunteer includes Friendly Visitor, a program in which volunteers make regular in-home visits to offer companionship and support to those who are alone.

BASIS OF ACCOUNTING

These financial statements are presented on the accrual basis of accounting. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The financial statements include certain prior year summarized comparative information in total, but not by net asset or functional expense class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with BCSSI's financial statements for the year ended December 31, 2011, from which the summarized information was derived.

CASH AND CASH EQUIVALENTS

For purposes of the statements of cash flows, BCSSI considers certificates of deposit purchased with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at December 31, 2012 and 2011.

**BOONE COUNTY SENIOR SERVICES, INC.**  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2012 AND 2011

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

FAIR VALUE MEASUREMENTS

Accounting Standards for Fair Value Measurement define fair value as the exchange price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. Those standards also establish a three-level fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, giving highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and lowest priority to unobservable inputs (level 3 measurements).

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability.

Fair values measured on a recurring basis at December 31 are as follows:

<u>2012</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Bonds	\$ 58,248	\$ 58,248	\$ -	\$ -

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

INVESTMENTS

Consistent with Accounting Standards for Investments Held by Not-for-Profits, investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value in the statements of financial position. Unrealized gains and losses are based on the differences between cost and fair value of each classification of security and are reported in the statement of activities. Investments consisted of the following at December 31:

	<u>2012</u>	<u>2011</u>
Certificates of deposit	\$ 209,709	\$ 260,974
Bonds	58,248	-
Assets held by others	20,000	-
	<u>\$ 287,957</u>	<u>\$ 260,974</u>

**BOONE COUNTY SENIOR SERVICES, INC.**  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2012 AND 2011

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

INVESTMENTS, CONTINUED

BCSSI's bonds had a fair market value of \$58,248 at December 31, 2012. The cost basis of the bonds was \$59,927 at December 31, 2012.

BCSSI's certificates of deposit are recorded at cost of \$209,709 and \$260,974 at December 31, 2012 and 2011, respectively.

In 2012, BCSSI transferred \$20,000 to the Boone County Senior Services Foundation, Inc. for investment purposes.

PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at December 31:

	<u>2012</u>	<u>2011</u>
Land	\$ 200,000	\$ 200,000
Building and improvements	1,640,687	1,640,687
Vehicles and transportation equipment	530,281	531,350
Equipment	<u>169,305</u>	<u>169,305</u>
	2,540,273	2,541,342
Accumulated depreciation	<u>(813,670)</u>	<u>(725,783)</u>
Property and equipment, net	<u>\$ 1,726,603</u>	<u>\$ 1,815,559</u>

BCSSI capitalizes expenditures for property and equipment on the basis of cost. Donated property and equipment is reflected as a contribution in the financial statements at its estimated fair market value. Depreciation is provided using the straight line method over the estimated useful lives of the assets. The estimated useful lives of the assets are as follows:

Building and improvements	15-40 years
Vehicles and equipment	5-7 years

The cost of assets sold, retired, or otherwise disposed of and the related allowance for depreciation are eliminated from the accounts and any resulting gain or loss is included in statement of activities.

Expenditures for repairs and maintenance are expensed as incurred.

# BOONE COUNTY SENIOR SERVICES, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

---

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

### PUBLIC SUPPORT

In accordance with the Accounting Standards for Contributions Received and Contributions Made, contributions received are recorded as unrestricted or temporarily restricted, depending on the existence or nature of any donor restrictions. The contributions are recognized when the donor makes a promise to give to BCSSI and are recorded at their fair market value as revenues and assets in the period received. Contributions restricted by the donor are reported as increases in the unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

### ADVERTISING

Advertising expenses totaled \$70 and \$464 for the years then ended December 31, 2012 and 2011, respectively. BCSSI's policy is to record advertising expenditures in the period in which they are incurred.

### EXPENSE ALLOCATION

Expenses have been classified as program services, fundraising, and management and general based on the actual direct expenditures and cost allocation based on estimates of time and usage by personnel and programs.

### TAX STATUS

BCSSI is a non-profit corporation, exempt from income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code and has been classified as an organization that is not a private foundation under Section 509(a) of the Internal Revenue Code.

Accounting Standards for Income Taxes provide detailed guidance for financial statement recognition, measurement, and disclosure of uncertain tax positions recognized in an enterprise's financial statements. BCSSI individually evaluates its activities to determine that they are in compliance with its tax-exempt purposes. BCSSI's management does not believe it is engaged in any activities that would create uncertain tax positions. All tax periods prior to 2009 are no longer subject to examination.

### SUBSEQUENT EVENTS

Subsequent events have been evaluated by management through May 15, 2013, which is the date the financial statements were available to be issued. See note 7.

## 2. UNITED WAY REVENUE

At December 31, 2012 and 2011, a receivable of \$38,541 and \$39,030 has been recorded for the six months of United Way allocation to be received January - June 2013 and January - June 2012, respectively. The receivable is included in grants receivable on the statement of financial position.

**3. DONATED SERVICES AND VEHICLES**

During the years ended December 31, 2012 and 2011, BCSSI received donated professional services with a fair market value of \$41,438 and \$59,120, respectively. These donations have been recorded in the accompanying financial statements as support and as professional volunteer service expense. For purposes of the statements of cash flows, these amounts have been excluded.

During the years ended December 31, 2012 and 2011, BCSSI received additional volunteer hours for personal services, fundraising, and Board of Directors participation. The value of these services has not been reflected in the financial statements.

During 2010, BCSSI began receiving the use of three vehicles through a government agency at no cost. The value of use received for each of the years ended December 31, 2012 and 2011 was estimated to be \$19,200. The vehicles are available for use for four years or 100,000 miles, whichever comes first.

In 2011, BCSSI began receiving fuel donated by a government agency at no cost. The value received for the year ended December 31, 2012 and 2011 was \$46,185 and \$41,553, respectively.

These transactions have been treated as non-cash transactions and are excluded from the accompanying statements of cash flows.

**4. NET ASSETS**

The financial statements have been prepared in accordance with Accounting Standards for the Preparation of Financial Statements of Not-for-Profit Organizations. These standards require the financial statements to report the changes in and total of each of the net asset classes, based upon donor restrictions. Net assets are classified as unrestricted, temporarily restricted, and permanently restricted, as applicable.

Unrestricted net assets include revenue and expenses from the regular operations of BCSSI, which are at the discretion of management and the Board of Directors. The Board of Directors has designated a portion of unrestricted net assets as a contingency reserve of \$264,044 and \$260,216 as of December 31, 2012 and 2011, respectively.

Temporarily restricted net assets as of December 31, 2012 and 2011 were \$20,000 and \$40,000, respectively, as a result of two vehicles received in 2010 through a grant from a government agency to be used over a four year period. The net assets are being released over four years and the vehicles are being depreciated on a straight line basis over four years.

**5. FUTURE GRANT AUDITS**

Under the terms of the federal grants, additional periodic audits are possible and certain costs may be challenged as to allowability under the terms of the grants. Such audits could lead to reimbursement to the grantor agency. At December 31, 2012, BCSSI does not believe any such reimbursement is likely.

**BOONE COUNTY SENIOR SERVICES, INC.**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

---

**6. RETIREMENT PLAN**

BCSSI has a SIMPLE IRA for all employees earning at least \$5,000 in compensation in the prior and current year. BCSSI matches employee contributions 100%, up to 3% of pay. Employee contributions may be made to the plan up to IRS limits. BCSSI's contributions for the years ended December 31, 2012 and 2011 were \$7,326 and \$6,726, respectively.

**7. OPERATING LEASE**

Subsequent to year-end, BCSSI leased a copier in February 2013. The lease expires in May 2017. Monthly payments for the lease will be \$141.

Future minimum lease payments for the years ending December 31 are as follows:

2013	\$	1,411
2014		1,693
2015		1,693
2016		1,693
2017		<u>706</u>
	\$	<u>7,196</u>

**8. RECLASSIFICATION**

As of December 31, 2012, certain balances in the 2011 financial statements have been reclassified for comparative purposes to conform to the presentation in the 2012 financial statements. These reclassifications had no impact on net assets.

PH 317 241 2999

FAX 317 240 4485

Greenwalt CPAs, Inc.  
5342 W. Vermont Street  
Indianapolis, IN 46224  
www.greenwaltcpas.com

GREENWALT CPAs

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors of  
Boone County Senior Services, Inc.:

We have audited the financial statements of Boone County Senior Services, Inc. (BCSSI) as of and for the year ended December 31, 2012, and our report thereon dated May 15, 2013, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information shown in Exhibits I and II is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

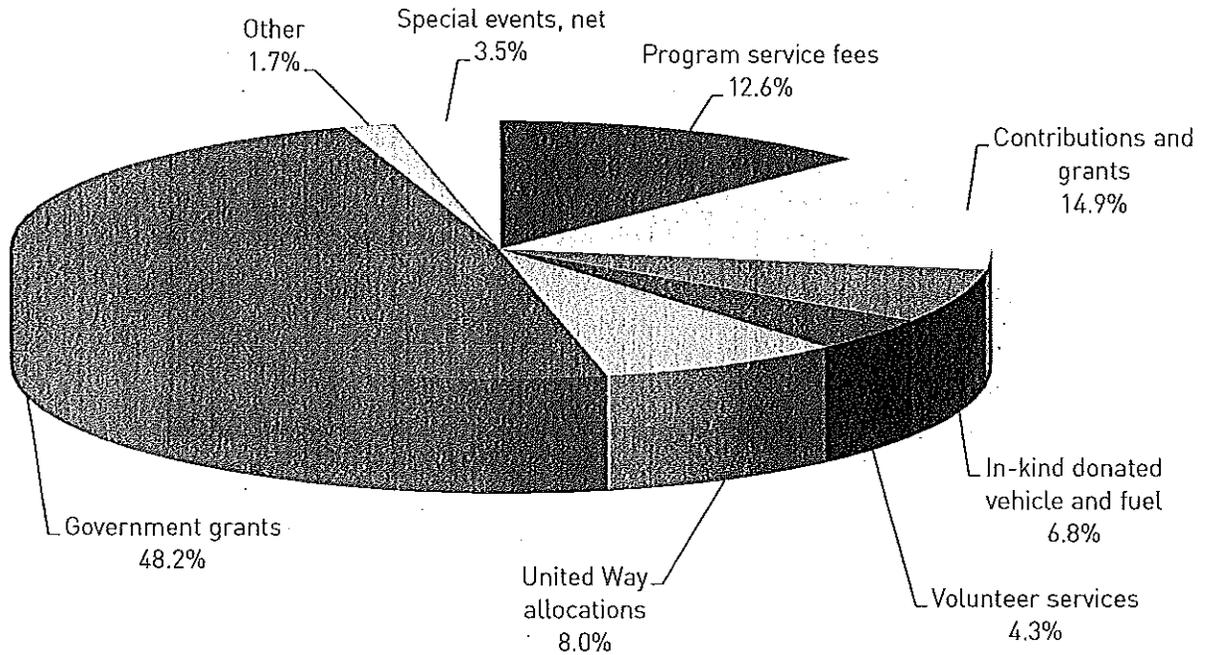
*Greenwalt CPAs, Inc.*

May 15, 2013

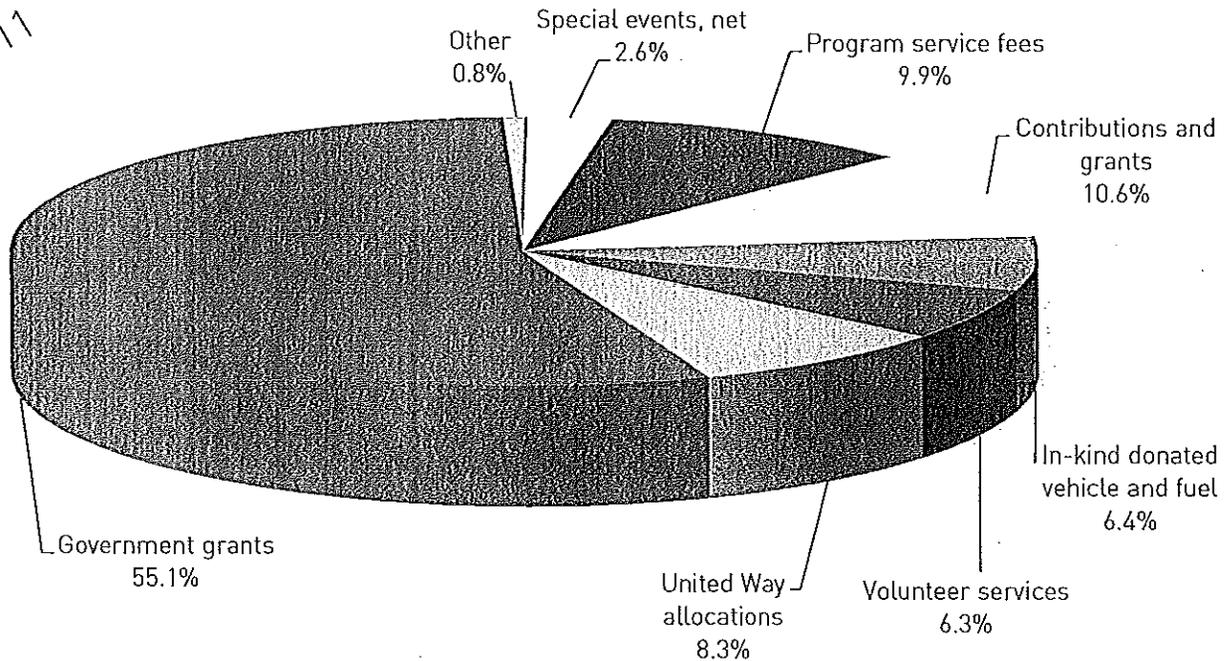
BOONE COUNTY SENIOR SERVICES, INC.  
 REVENUE GRAPHS  
 FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Exhibit I

2012



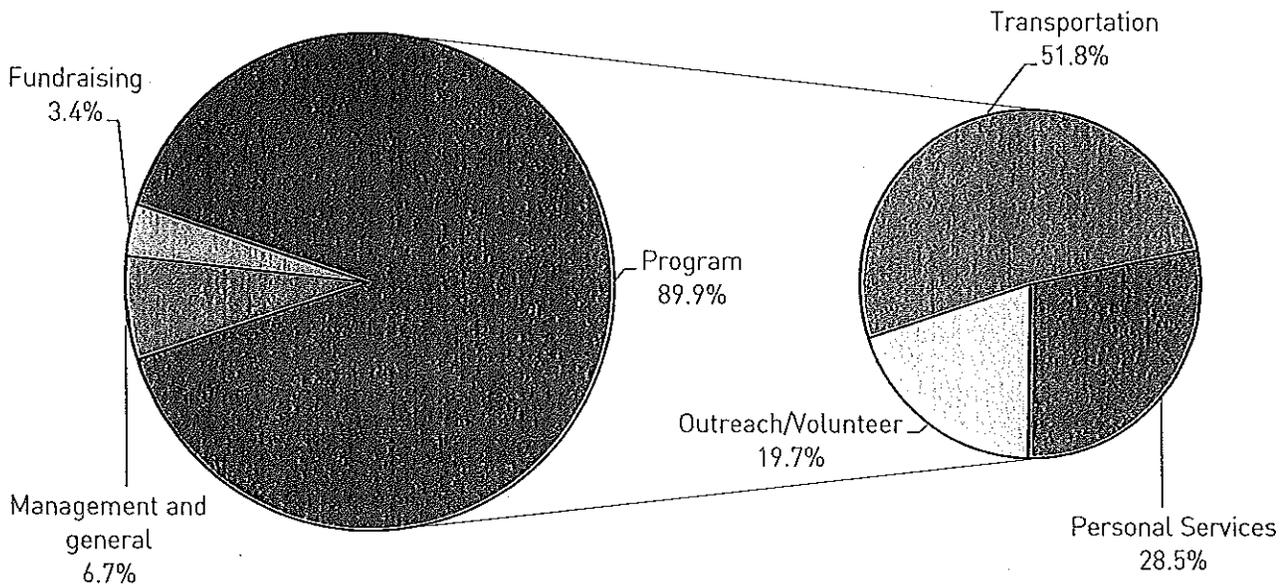
2011



**BOONE COUNTY SENIOR SERVICES, INC.**  
**EXPENSE GRAPHS**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

Exhibit II

2012



2011

