

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

LAWRENCE TOWNSHIP

MARION COUNTY, INDIANA

January 1, 2011 to December 31, 2013



**FILED**

10/14/2014



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Russell L. Brown	09-21-09 to 12-31-14
Chairman of the Township Board	Michael C. Healy Emmajean Hines	01-01-09 to 12-31-12 01-01-13 to 12-31-14



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

We have examined the accompanying financial statements of Lawrence Township (Township), for the period of January 1, 2011 to December 31, 2013. The financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2011 to December 31, 2013.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2011 to December 31, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

August 20, 2014

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## FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

LAWRENCE TOWNSHIP, MARION COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Township	\$ 563,959	\$ 1,162,686	\$ 938,143	\$ 788,502
Township Assistance	160,597	658,480	394,209	424,868
Fire Fighting	149,155	248,318	397,473	-
Rainy Day	438,070	1,000,141	1,004,111	434,100
Levy Excess	26,727	-	-	26,727
Cumulative Fire	759,161	910,102	1,669,263	-
Loan and Interest Payment Fund	-	3,678,173	3,678,173	-
General Obligation Bond - Series A	-	410,293	344,760	65,533
General Obligation Bond - Series B	-	2,941,502	2,356,871	584,631
Bond Anticipation Note	-	296,800	148,500	148,300
Payroll Deduction Fund	(9,746)	165,195	169,480	(14,031)
Township Assistance Loan	(3,918)	-	-	(3,918)
Small Claims Court Fees	16,110	885,135	848,319	52,926
Small Claims Court Trust	5,725	2,045,144	2,002,239	48,630
Totals	<u>\$ 2,105,840</u>	<u>\$ 14,401,969</u>	<u>\$ 13,951,541</u>	<u>\$ 2,556,268</u>

The notes to the financial statements are an integral part of this statement.



LAWRENCE TOWNSHIP, MARION COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2012 and 2013

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12	Receipts	Disbursements	Cash and Investments 12-31-13
Township	\$ 788,502	\$ 1,314,381	\$ 1,092,747	\$ 1,010,136	\$ 1,187,728	\$ 1,413,456	\$ 784,408
Township Assistance	424,868	704,034	377,623	751,279	707,142	428,146	1,030,275
Fire Fighting	-	711	711	-	-	-	-
Rainy Day	434,100	193,832	136,594	491,338	-	-	491,338
Levy Excess	26,727	-	-	26,727	-	-	26,727
General Obligation Bond - Series A	65,533	72,074	120,717	16,890	19,654	20,287	16,257
General Obligation Bond - Series B	584,631	237,479	748,835	73,275	88,444	95,795	65,924
Township Assistance Loan	(3,918)	-	-	(3,918)	-	-	(3,918)
Payroll Deduction Fund	(14,031)	174,015	174,615	(14,631)	191,601	192,305	(15,335)
Bond Anticipation Note	148,300	148,300	168,546	128,054	-	128,053	1
Small Claims Court Fees	52,926	831,971	866,718	18,179	883,459	882,817	18,821
Small Claims Court Trust	48,630	2,358,502	2,406,452	680	2,466,752	2,466,311	1,121
<b>Totals</b>	<b>\$ 2,556,268</b>	<b>\$ 6,035,299</b>	<b>\$ 6,093,558</b>	<b>\$ 2,498,009</b>	<b>\$ 5,544,780</b>	<b>\$ 5,627,170</b>	<b>\$ 2,415,619</b>

The notes to the financial statements are an integral part of this statement.

LAWRENCE TOWNSHIP, MARION COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

LAWRENCE TOWNSHIP, MARION COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Township may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

LAWRENCE TOWNSHIP, MARION COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LAWRENCE TOWNSHIP, MARION COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Township authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. The Township Assistance Loan fund deficit balance is a result of more money being spent than what was approved. The Payroll Deduction Fund deficit is a result of timing of bills.

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### SUPPLEMENTARY INFORMATION - UNAUDITED

For additional financial information, the Township's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: [www.in.gov/itp/annual\\_reports/](http://www.in.gov/itp/annual_reports/).

For additional financial information, the Township's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Township which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Township. It is presented as intended by the Township.

LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2011

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	Cumulative Fire	Loan and Interest Payment Fund	General Obligation Bond - Series A
Cash and investments - beginning	\$ 563,959	\$ 160,597	\$ 149,155	\$ 438,070	\$ 26,727	\$ 759,161	\$ -	\$ -
Receipts:								
Taxes	116,109	146,462	-	-	-	-	1,607,793	-
Intergovernmental	565,933	491,538	-	-	-	-	241,057	-
Charges for services	-	-	11,807	-	-	-	-	-
Fines and forfeits	379,872	-	-	-	-	-	-	-
Other receipts	100,772	20,480	236,511	1,000,141	-	910,102	1,829,323	410,293
Total receipts	<u>1,162,686</u>	<u>658,480</u>	<u>248,318</u>	<u>1,000,141</u>	<u>-</u>	<u>910,102</u>	<u>3,678,173</u>	<u>410,293</u>
Disbursements:								
Personal services	607,429	150,823	2,938	-	-	-	-	-
Supplies	43,880	226	1,408	-	-	-	-	-
Other services and charges	282,267	240,660	33,686	298,524	-	455,403	-	167,117
Debt service - principal and interest	-	-	-	-	-	-	1,849,376	-
Capital outlay	442	2,500	-	-	-	240	-	-
Other disbursements	4,125	-	359,441	705,587	-	1,213,620	1,828,797	177,643
Total disbursements	<u>938,143</u>	<u>394,209</u>	<u>397,473</u>	<u>1,004,111</u>	<u>-</u>	<u>1,669,263</u>	<u>3,678,173</u>	<u>344,760</u>
Excess (deficiency) of receipts over disbursements	<u>224,543</u>	<u>264,271</u>	<u>(149,155)</u>	<u>(3,970)</u>	<u>-</u>	<u>(759,161)</u>	<u>-</u>	<u>65,533</u>
Cash and investments - ending	<u>\$ 788,502</u>	<u>\$ 424,868</u>	<u>\$ -</u>	<u>\$ 434,100</u>	<u>\$ 26,727</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,533</u>



LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	General Obligation Bond - Series B	Bond Anticipation Note	Payroll Deduction Fund	Township Assistance Loan	Small Claims Court Fees	Small Claims Court Trust	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (9,746)	\$ (3,918)	\$ 16,110	\$ 5,725	\$ 2,105,840
Receipts:							
Taxes	-	-	-	-	-	-	1,870,364
Intergovernmental	-	-	-	-	-	-	1,298,528
Charges for services	-	-	-	-	-	-	11,807
Fines and forfeits	-	-	-	-	-	-	379,872
Other receipts	2,941,502	296,800	165,195	-	885,135	2,045,144	10,841,398
Total receipts	<u>2,941,502</u>	<u>296,800</u>	<u>165,195</u>	<u>-</u>	<u>885,135</u>	<u>2,045,144</u>	<u>14,401,969</u>
Disbursements:							
Personal services	-	-	-	-	-	-	761,190
Supplies	-	-	-	-	-	-	45,514
Other services and charges	821,169	200	-	-	-	-	2,299,026
Debt service - principal and interest	-	-	-	-	-	-	1,849,376
Capital outlay	-	-	-	-	-	-	3,182
Other disbursements	1,535,702	148,300	169,480	-	848,319	2,002,239	8,993,253
Total disbursements	<u>2,356,871</u>	<u>148,500</u>	<u>169,480</u>	<u>-</u>	<u>848,319</u>	<u>2,002,239</u>	<u>13,951,541</u>
Excess (deficiency) of receipts over disbursements	<u>584,631</u>	<u>148,300</u>	<u>(4,285)</u>	<u>-</u>	<u>36,816</u>	<u>42,905</u>	<u>450,428</u>
Cash and investments - ending	<u>\$ 584,631</u>	<u>\$ 148,300</u>	<u>\$ (14,031)</u>	<u>\$ (3,918)</u>	<u>\$ 52,926</u>	<u>\$ 48,630</u>	<u>\$ 2,556,268</u>

LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	General Obligation Bond - Series A	General Obligation Bond - Series B
Cash and investments - beginning	\$ 788,502	\$ 424,868	\$ -	\$ 434,100	\$ 26,727	\$ 65,533	\$ 584,631
Receipts:							
Taxes	157,707	157,707	-	-	-	12,787	72,460
Intergovernmental	592,956	534,648	-	-	-	1,644	9,317
Charges for services	4,340	-	-	-	-	-	-
Fines and forfeits	384,290	-	-	-	-	-	-
Other receipts	175,088	11,679	711	193,832	-	57,643	155,702
Total receipts	1,314,381	704,034	711	193,832	-	72,074	237,479
Disbursements:							
Personal services	622,144	154,860	-	-	-	-	-
Supplies	56,759	1,813	-	-	-	-	-
Other services and charges	384,216	220,602	-	-	-	53,130	549,322
Debt service - principal and interest	-	-	-	-	-	9,944	43,811
Other disbursements	29,628	348	711	136,594	-	57,643	155,702
Total disbursements	1,092,747	377,623	711	136,594	-	120,717	748,835
Excess (deficiency) of receipts over disbursements	221,634	326,411	-	57,238	-	(48,643)	(511,356)
Cash and investments - ending	\$ 1,010,136	\$ 751,279	\$ -	\$ 491,338	\$ 26,727	\$ 16,890	\$ 73,275

LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2012  
 (Continued)

	Township Assistance Loan	Payroll Deduction Fund	Bond Anticipation Note	Small Claims Court Fees	Small Claims Court Trust	Totals
Cash and investments - beginning	\$ (3,918)	\$ (14,031)	\$ 148,300	\$ 52,926	\$ 48,630	\$ 2,556,268
Receipts:						
Taxes	-	-	-	-	-	400,661
Intergovernmental	-	-	-	-	-	1,138,565
Charges for services	-	-	-	-	-	4,340
Fines and forfeits	-	-	-	-	-	384,290
Other receipts	-	174,015	148,300	831,971	2,358,502	4,107,443
Total receipts	-	174,015	148,300	831,971	2,358,502	6,035,299
Disbursements:						
Personal services	-	-	-	-	-	777,004
Supplies	-	-	-	-	-	58,572
Other services and charges	-	-	20,246	-	-	1,227,516
Debt service - principal and interest	-	-	-	-	-	53,755
Other disbursements	-	174,615	148,300	866,718	2,406,452	3,976,711
Total disbursements	-	174,615	168,546	866,718	2,406,452	6,093,558
Excess (deficiency) of receipts over disbursements	-	(600)	(20,246)	(34,747)	(47,950)	(58,259)
Cash and investments - ending	\$ (3,918)	\$ (14,631)	\$ 128,054	\$ 18,179	\$ 680	\$ 2,498,009

LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013

	Township	Township Assistance	Fire Fighting	Rainy Day	Levy Excess	General Obligation Bond - Series A	General Obligation Bond - Series B
Cash and investments - beginning	\$ 1,010,136	\$ 751,279	\$ -	\$ 491,338	\$ 26,727	\$ 16,890	\$ 73,275
Receipts:							
Taxes	162,035	148,897	-	-	-	17,517	78,828
Intergovernmental	611,400	554,421	-	-	-	2,137	9,616
Charges for services	9,170	-	-	-	-	-	-
Fines and forfeits	357,023	-	-	-	-	-	-
Other receipts	48,100	3,824	-	-	-	-	-
Total receipts	<u>1,187,728</u>	<u>707,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,654</u>	<u>88,444</u>
Disbursements:							
Personal services	663,751	165,083	-	-	-	-	-
Supplies	53,888	1,748	-	-	-	-	-
Other services and charges	471,356	261,315	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	20,287	95,795
Capital outlay	224,461	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>1,413,456</u>	<u>428,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,287</u>	<u>95,795</u>
Excess (deficiency) of receipts over disbursements	<u>(225,728)</u>	<u>278,996</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(633)</u>	<u>(7,351)</u>
Cash and investments - ending	<u>\$ 784,408</u>	<u>\$ 1,030,275</u>	<u>\$ -</u>	<u>\$ 491,338</u>	<u>\$ 26,727</u>	<u>\$ 16,257</u>	<u>\$ 65,924</u>

LAWRENCE TOWNSHIP, MARION COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2013  
 (Continued)

	Township Assistance Loan	Payroll Deduction Fund	Bond Anticipation Note	Small Claims Court Fees	Small Claims Court Trust	Totals
Cash and investments - beginning	\$ (3,918)	\$ (14,631)	\$ 128,054	\$ 18,179	\$ 680	\$ 2,498,009
Receipts:						
Taxes	-	-	-	-	-	407,277
Intergovernmental	-	-	-	-	-	1,177,574
Charges for services	-	-	-	-	-	9,170
Fines and forfeits	-	-	-	-	-	357,023
Other receipts	-	191,601	-	883,459	2,466,752	3,593,736
Total receipts	-	191,601	-	883,459	2,466,752	5,544,780
Disbursements:						
Personal services	-	-	-	-	-	828,834
Supplies	-	-	-	-	-	55,636
Other services and charges	-	-	128,053	-	-	860,724
Debt service - principal and interest	-	-	-	-	-	116,082
Capital outlay	-	-	-	-	-	224,461
Other disbursements	-	192,305	-	882,817	2,466,311	3,541,433
Total disbursements	-	192,305	128,053	882,817	2,466,311	5,627,170
Excess (deficiency) of receipts over disbursements	-	(704)	(128,053)	642	441	(82,390)
Cash and investments - ending	<u>\$ (3,918)</u>	<u>\$ (15,335)</u>	<u>\$ 1</u>	<u>\$ 18,821</u>	<u>\$ 1,121</u>	<u>\$ 2,415,619</u>

LAWRENCE TOWNSHIP, MARION COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 For the Year Ended December 31, 2013

-20-

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Financing a portin of the costs of the repair rehabilitation renovation improvement and equipping of all or a portion of the Township Government Building	\$ 225,000	\$ 19,988
General obligation bonds	Financing a portion of the costs of the repair rehabilitation renovation improvement and equipping of all or a portion of the Township Government Building	1,370,000	95,420
Notes and loans payable	Financing a portion of the costs of the repair rehabilitation renovation improvement and equipping of all or a portion of the Township government Building	<u>150,000</u>	<u>161,038</u>
Total governmental activities		<u>1,745,000</u>	<u>276,446</u>
Totals		<u>\$ 1,745,000</u>	<u>\$ 276,446</u>

LAWRENCE TOWNSHIP, MARION COUNTY  
SCHEDULE OF CAPITAL ASSETS  
For the Year Ended December 31, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 150,000
Buildings	<u>1,375,000</u>
Total governmental activities	<u>1,525,000</u>
Total capital assets	<u><u>\$ 1,525,000</u></u>

LAWRENCE TOWNSHIP, MARION COUNTY  
EXAMINATION RESULT AND COMMENT

**OVERDRAWN CASH BALANCES**

The financial statements presented in this report included the following funds with overdrawn cash balances:

Fund	Amount Overdrawn		
	2011	2012	2013
Payroll Deduction Fund	\$ (14,031)	\$ (14,631)	\$ (15,335)
Township Assistance Loan	(3,918)	(3,918)	(3,918)

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)



LAWRENCE TOWNSHIP, MARION COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 20, 2014, with Russell L. Brown, Trustee.