



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B44278

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October 8, 2014

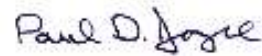
Charter School Board  
Carpe Diem Indiana, Inc.  
2240 North Meridian Street  
Indianapolis, IN 46208

We have reviewed the Supplemental Audit Report prepared by Sikich, LLP, Independent Public Accountants, for the period July 1, 2012 to June 30, 2013. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 5 contains one audit result and comment.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Carpe Diem Indiana, Inc. was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

  
Paul D. Joyce, CPA  
State Examiner



SUPPLEMENTAL AUDIT REPORT

OF

**CARPE DIEM INDIANA, INC.**

MARION COUNTY, INDIANA

JULY 1, 2012 to JUNE 30, 2013



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# CARPE DIEM INDIANA, INC.

## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Board Treasurer	Robert Enlow	07-01-12 to 06-30-14
Business Manager	Timothy McConnell	07-01-12 to 06-30-14
Chairman of the Board of Directors	Jason Bearce	07-01-12 to 06-30-14



317.842.4466 // [www.sikich.com](http://www.sikich.com)

8555 N. River Rd., Suite 300  
Indianapolis, Indiana 46240

Certified Public Accountants & Advisors  
Members of American Institute of Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors  
of Carpe Diem Indiana, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States, the consolidated financial statements of Carpe Diem Indiana, Inc., which comprise the statement of financial position as of June 30, 2013, and the related statement of activities and cash flows, and have issued our report thereon dated July 22, 2014.

In connection with our audit, we noted that Carpe Diem Indiana, Inc. failed to comply with the penalties and interest paid for late payments and using prescribed forms provisions of the *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, as outlined in the *Guidelines for Audits of State and Local Governments by Authorized Independent Public Accountants*, issued by the Indiana State Board of Accounts. Our audit was not directed primarily toward obtaining knowledge as to whether Carpe Diem Indiana, Inc. failed to comply with the terms of the *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding noncompliance with the above-referenced *Accountant and Uniform Compliance Guidelines Manual for Indiana Charter Schools*, issued by the Indiana State Board of Accounts, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors and management of Carpe Diem Indiana, Inc. and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

*Sikich, LLP*

Sikich LLP

July 22, 2014

# **CARPE DIEM INDIANA, INC.**

## **AUDIT RESULTS AND COMMENTS**

### ***PENALTIES AND INTEREST PAID FOR LATE PAYMENTS***

On the March, April, and May 2013 credit card statements, late fees of \$28.15, \$49.62, and \$35.23, respectively, on the credit card statements.

Employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the charter school.

Additionally, employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the charter school.

Any penalties, interest or other charges paid by the charter school may be the personal obligation of the responsible employee.

(Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Chapter 10)

## **CARPE DIEM INDIANA, INC.**

### EXIT CONFERENCE

The contents of this report were discussed on July 22, 2014, with Tim McConnell, School Treasurer. The officials concurred with our audit findings.



SUPPLEMENTAL AUDIT REPORT

OF

**CARPE DIEM INDIANA, INC.**

MARION COUNTY, INDIANA

JULY 1, 2012 to JUNE 30, 2013





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*Sikich, LLP*

Sikich LLP

July 22, 2014

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