

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
VANDERBURGH COUNTY, INDIANA

July 1, 2011 to June 30, 2013



FILED
07/18/2014

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	(Vacant)	07-01-11 to 07-10-11
	Patrick Tuley	07-11-11 to 12-31-12
	Carl Underwood	01-01-13 to 06-30-14
Superintendent of Schools	David B. Smith	07-01-11 to 06-30-14
President of the School Board	Bix Branson	01-01-11 to 12-31-11
	Michael Duckworth, Sr.	01-01-12 to 12-31-12
	Sally Becker	01-01-13 to 12-31-13
	Christopher Kiefer	01-01-14 to 12-31-14



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH
SCHOOL CORPORATION, VANDERBURGH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Evansville-Vanderburgh School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 12, 2014, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information


Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Information

The School Corporation's response to the Audit Results and Comments identified in our audit is described in the accompanying section of the report entitled Official Response. We did not audit the School Corporation's response and, accordingly, we express no opinion on it.


Paul D. Joyce, CPA
State Examiner

May 12, 2014



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH
SCHOOL CORPORATION, VANDERBURGH COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Evansville-Vanderburgh School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement, and have issued our report thereon dated May 12, 2014, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2013-1 to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2013-1.

Evansville-Vanderburgh School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Official Response and Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

May 12, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
General	\$ 2,896,364	\$ 145,273,989	\$ 148,198,077	\$ 27,724	\$ -	\$ 149,745,153	\$ 148,721,361	\$ 385,698	\$ 1,409,490
Debt Service	2,323,967	6,335,427	6,208,195	(475,499)	1,975,700	8,170,271	6,947,553	(1,691,836)	1,506,582
Retirement/Severance Bond Debt Service	352,171	5,447,040	5,209,885	-	589,326	4,805,995	5,334,135	-	61,186
Capital Projects	6,500,263	23,647,413	22,821,278	-	7,326,398	23,387,569	21,556,755	(1,372,977)	7,784,235
School Transportation	6,721,949	17,982,389	18,667,122	(1,500,000)	4,537,216	18,937,071	17,605,709	(179,911)	5,688,667
School Bus Replacement	98,502	1,379,859	1,478,361	-	-	1,002,289	753,858	-	248,431
Rainy Day	6,617,226	-	3,837,636	1,500,000	4,279,590	-	-	1,533,337	5,812,927
Retirement/Severance Bond	14,044,611	17,591	2,006,231	-	12,055,971	13,726	1,599,078	-	10,470,619
Construction	-	-	889,515	1,950,000	1,060,485	-	987,394	-	73,091
Construction Cedar Hall	-	223,624	223,624	-	-	-	-	-	-
Construction Highland	-	8,853	8,853	-	-	-	-	-	-
Construction Stockwell	-	2,000	2,000	-	-	-	-	-	-
Construction North Campus	-	5,017	5,017	-	-	-	-	-	-
Construction Plaza	-	4,455	4,455	-	-	-	-	-	-
School Lunch	2,652,027	12,146,379	10,842,166	-	3,956,240	11,953,664	11,495,849	-	4,414,055
Textbook Rental	3,584,338	2,571,230	5,820,945	475,499	810,122	2,561,195	2,857,864	1,691,836	2,205,289
Self-Insurance	682,839	17,913	41	-	700,711	171,359	-	-	872,070
Levy Excess	319,303	409	-	-	319,712	377	-	(320,089)	-
Art Institute	205,649	354,813	373,470	-	186,992	328,706	346,090	-	169,608
Alternative Education	39,548	151,337	86,365	-	104,520	213,275	182,254	-	135,541
Rose Rudin Award	273	-	100	-	173	-	100	-	73
Miscellaneous Donations	613,998	1,069,582	429,595	-	1,253,985	367,566	484,238	-	1,137,313
No Hungry Kid	-	-	-	-	-	2,000	1,509	-	491
Exempt Debt Service	892,578	2,283,629	2,774,023	-	402,184	5,652,587	4,690,477	-	1,364,294
Comp Tech '09	-	-	-	-	-	-	-	-	-
Medicaid Reimbursement 3260	1,998	42,900	14,366	(28,082)	2,450	60,330	14,921	(46,058)	1,801
Dollar General Literacy 10/11	88	-	88	-	-	-	-	-	-
Even Start 10/11	(5,184)	37,064	31,880	-	-	-	-	-	-
Non-English Speaking Programs 10/11	3,763	-	3,763	-	-	-	-	-	-
U W Even Start	22,500	-	4,506	-	17,994	-	11,016	-	6,978
Heroes - Welborn	(13,051)	175,515	172,576	-	(10,112)	27,991	17,879	-	-
Lowes S Heroes	41,400	-	12,886	-	28,514	-	28,514	-	-
CSF Tech #2	(1)	921,469	921,468	-	-	-	-	-	-
Arts in Ed AIS	-	750	750	-	-	-	-	-	-
CACG/SICAN	160,000	216,500	124,419	-	252,081	5,000	186,025	-	71,056
Dollar General Literacy 11/12	20,000	-	20,051	-	(51)	-	(51)	-	-
Welborn 11/12	-	65,553	72,068	-	(6,515)	9,598	3,083	-	-
STAA 2012	-	468,800	468,800	-	-	-	-	-	-
CSF 2012	-	1,999,000	1,999,000	-	-	-	-	-	-
E Learning Conference	-	15,000	-	-	15,000	5,000	20,000	-	-
Non-English Speaking Programs 12/13	-	-	-	-	-	35,203	23,510	-	11,693
School Technology	52,051	86,389	70,091	-	68,349	85,624	123,591	-	30,382
School Technology 2012	-	-	-	-	-	484,388	484,388	-	-
CAF 2013	-	-	-	-	-	1,532,764	1,532,764	-	-
Common School	-	173,365	341,637	-	(168,272)	1,826,634	1,658,362	-	-
Afternoon Rocks	(7,262)	8,780	1,518	-	-	-	-	-	-
Afternoon Rocks 2011	-	39,132	36,478	-	2,654	3,260	281	-	5,633

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
Hoop House 11/12	(2,334)	9,731	9,742	2,334	(11)	1,996	1,985	-	-
High Ability 12/13	-	-	-	-	-	121,048	99,506	-	21,542
Welborn 2012-2014	-	-	-	-	-	75,873	82,665	-	(6,792)
WBF-Lodge 12/13	-	-	-	-	-	19,770	16,664	-	3,106
Hoop House 12/13	77,367	-	4,017	-	73,350	-	1,100	(72,250)	-
Mind in the Making	-	-	-	-	-	50,000	21,659	-	28,341
PBIS - Dexter 2012	-	-	-	-	-	178	233	-	(55)
Afternoon Rocks 2013	-	-	-	-	-	-	-	72,250	72,250
CTG Welborn 13/14	-	-	-	-	-	3,788	3,788	-	-
Innovative School Improvement Grant	-	-	-	-	-	43,972	43,972	-	-
E Learning 11/12	-	2,500	2,173	-	327	42,553	42,880	-	-
Dollar General Literacy 12/13	-	87,373	70,039	(2,334)	15,000	-	15,000	-	-
Dollar General Literacy 13/14	-	-	-	-	-	15,000	-	-	15,000
Title I 11/12	-	5,212,654	5,676,482	56,785	(407,043)	2,691,733	2,284,690	-	-
Title I 12/13	-	-	-	-	-	4,536,452	4,984,752	-	(448,300)
Title I 10/11	(283,581)	2,603,636	2,263,270	(56,785)	-	-	-	-	-
Welborn CPPW	(3,422)	34,637	31,215	-	-	-	-	-	-
1003(g) Glenwood	(15,420)	589,994	574,574	-	-	-	-	-	-
School Improvement 2010	(39,939)	512,684	472,745	-	-	-	-	-	-
1003(g) Glenwood 2012	-	1,229,742	1,335,411	-	(105,669)	1,041,748	936,079	-	-
1003(g) Evans 2012	-	1,304,087	1,359,231	-	(55,144)	695,127	639,983	-	-
School Improvement 2011	-	543,319	573,826	-	(30,507)	500,402	469,895	-	-
1003(g) Evans Yr 2	-	-	-	-	-	1,294,062	1,519,184	-	(225,122)
1003(g) Glenwood Yr 3	-	-	-	-	-	1,076,937	1,374,076	-	(297,139)
1003(g) McGary	-	-	-	-	-	667,283	755,775	-	(88,492)
Community Conservation	-	115,847	115,847	-	-	-	-	-	-
Title 4 Drug Free	(9,156)	55,403	46,247	-	-	-	-	-	-
Title VI-B '10	(298,835)	1,244,658	955,000	-	(9,177)	24,707	15,530	-	-
Part B 12/13	-	-	-	-	-	5,059,831	5,278,711	-	(218,880)
Title VI-B '09	114,580	-	114,580	-	-	-	-	-	-
Title VI-B 11/12	-	4,835,501	5,179,558	-	(344,057)	1,304,392	963,017	-	(2,682)
Preschool 11/12	-	262,815	271,920	-	(9,105)	82,598	73,815	-	(322)
Preschool 12/13	-	-	-	-	-	196,630	203,199	-	(6,569)
REM 09	-	20,073	20,073	-	-	-	-	-	-
Afternoon Rocks 2012	-	-	-	-	-	10,699	10,428	-	271
SMF-PEP	-	330,367	386,635	-	(56,268)	309,821	234,917	-	18,636
Adv Mfg Intiv	-	45,765	45,765	-	-	-	-	-	-
Bio-Med	-	17,857	17,853	(4)	-	-	-	-	-
PLTW Bosse/NTI	-	30,000	30,000	-	-	-	-	-	-
21st Century Learning Center YIII	(1,250)	18,594	17,344	-	-	-	-	-	-
Bio-Med 10 Reitz	-	44	44	-	-	-	-	-	-
Bosse Tech Prep	(40)	2,855	2,815	-	-	-	-	-	-
PLTW New Tech	-	4,758	4,758	-	-	-	-	-	-
Title II 09/10	(72,816)	426,252	353,436	-	-	-	-	-	-
Pre-School 10/11	(18,567)	74,413	59,476	-	(3,630)	9,988	6,358	-	-
Title III 10/11	(9,066)	13,226	4,160	-	-	-	-	-	-
Tech Prep 12	-	-	6,930	-	(6,930)	21,361	14,431	-	-

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
Perkins 2010	(49,728)	277,322	227,594	-	-	-	-	-	-
High Ability 10/11	2,403	-	2,403	-	-	-	-	-	-
ACT Asthma	(7,224)	4,332	(2,892)	-	-	-	-	-	-
I.C.J.I. 10/11	-	6,439	6,439	-	-	-	-	-	-
Y-CAP/Diamonds	(3,546)	7,500	3,954	-	-	-	-	-	-
EPA Asthma Grant	(1,790)	-	(1,790)	-	-	-	-	-	-
COPS	(15,000)	73,345	58,345	-	-	-	-	-	-
PBIS - Dexter 2011	(1,174)	22,343	23,961	-	(2,792)	2,424	(368)	-	-
Perkins 11/12	-	394,936	472,478	-	(77,542)	110,358	32,816	-	-
Early Childhood Learning Center	-	16,959	16,959	-	-	-	-	-	-
Medical Reimbursement/Riley	45,390	-	-	-	45,390	-	-	-	45,390
21st Century 4A 12/13	(14,820)	352,508	358,844	-	(21,156)	318,225	326,783	-	(29,714)
21st Century 4B 12/13	-	-	17,822	-	(17,822)	281,383	272,428	-	(8,867)
21st Century 5 12/13	-	-	13,566	-	(13,566)	434,123	438,915	-	(18,358)
21st Cohort 5	-	-	-	-	-	-	6,520	-	(6,520)
21st Cohort 6	-	-	-	-	-	-	1,131	-	(1,131)
Medical Reimbursement/Bass	33,006	77,998	41,807	-	69,197	111,534	103,527	-	77,204
Full Service Yr 3	-	-	-	-	-	315,380	350,264	-	(34,884)
McKinney - Vento Education for Homeless - 2012	-	87,692	93,850	-	(6,158)	42,308	36,150	-	-
Title II 11/12	-	874,518	982,321	-	(107,803)	579,447	471,644	-	-
Title III Language Instruction 2012	-	30,720	32,199	-	(1,479)	11,031	9,552	-	-
High Ability 11/12	-	118,970	100,735	-	18,235	-	18,235	-	-
Non English Speaking Program 11/12	-	32,062	24,956	-	7,106	-	7,106	-	-
Medical Reimbursement/Butler	21,378	-	522	-	20,856	-	-	-	20,856
Toyota Family 2001	3,092	1,300	1,786	-	2,606	-	-	-	2,606
SACC FY-2007	27,720	-	-	(27,720)	-	-	-	-	-
Title II 10/11	-	-	-	-	-	811,443	867,627	-	(56,184)
E Learning 12/13	-	-	-	-	-	20,733	20,733	-	-
Class Innovation	(18,655)	184,542	172,687	-	(6,800)	58,349	51,549	-	-
Title III Language Instruction 2013	-	-	-	-	-	45,254	45,688	-	(434)
McKinney Vento Education for Homeless - 2013	-	-	-	-	-	39,567	41,299	-	(1,732)
TIF/TAP	-	291,379	306,330	-	(14,951)	278,584	263,633	-	-
Perkins 12/13	-	-	-	-	-	448,629	523,729	-	(75,100)
TIF/TAP YR 3	-	-	-	-	-	248,260	262,049	-	(13,789)
Pre-School 09/10	5,838	-	5,838	-	-	-	-	-	-
21st Century 4-A 11/12	(100,876)	116,710	15,834	-	-	-	-	-	-
21st Century 4-B 10/11	(1,554)	5,010	3,456	-	-	-	-	-	-
SMF - PEP VII	(22,995)	91,254	68,259	-	-	-	-	-	-
PEP 2009	156	35,953	36,109	-	-	-	-	-	-
McKinney - Veto Education for Homeless 2011	(3,766)	41,845	38,079	-	-	-	-	-	-
Asthma - Friend 07	13,509	-	6,376	-	7,133	-	385	-	6,748
Culver Literature Connection	4,930	5,600	4,924	-	5,606	-	5,606	-	-
21st Century 4B 11/12	(11,874)	273,138	264,215	-	(2,951)	6,862	3,911	-	-
MSP Blast	(2,078)	233,178	236,340	-	(5,240)	296,477	300,672	-	(9,435)
SMF-PEP YR 3	-	283,470	305,010	-	(21,540)	61,775	40,235	-	-
21st Century 5 11/12	(12,097)	452,552	442,292	-	(1,837)	6,198	4,361	-	-
Title I - Grants to LEAs	(164,524)	1,648,556	1,484,032	-	-	-	-	-	-

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
Title I - School Improvement	(348,315)	661,249	312,934	-	-	-	-	-	-
Special Education - Part B	(184,357)	1,130,683	946,326	-	-	-	-	-	-
Education Technology	-	4,404	4,404	-	-	-	-	-	-
McKinney - Vento Education for Homeless 2010	6,515	-	6,515	-	-	-	-	-	-
S I 11/12	-	-	-	-	-	865,714	917,604	-	(51,890)
Education Jobs	-	65,487	65,487	-	-	91,860	91,860	-	-
Cobra - ARRA	(2,873)	2,873	-	-	-	-	-	-	-
EERP	-	505,769	112,280	-	393,489	50,576	444,065	-	-
Payroll Withholdings	616,094	43,153,546	42,995,970	-	773,670	42,575,740	42,921,789	-	427,621
Prepaid Food	39,680	2,965,876	2,954,241	-	51,315	3,036,940	3,030,048	-	58,207
Payroll	-	86,227,817	86,227,817	-	-	85,234,553	85,234,553	-	-
Totals	<u>\$ 48,111,894</u>	<u>\$ 383,561,786</u>	<u>\$ 393,680,079</u>	<u>\$ 1,921,918</u>	<u>\$ 39,915,519</u>	<u>\$ 387,670,271</u>	<u>\$ 384,908,898</u>	<u>\$ -</u>	<u>\$ 42,676,892</u>

The notes to the financial statement are an integral part of this statement.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of moving grant expenditures made in the prior period to another fund and grant. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2012 or 2013.

Note 9. Restatements

For the year ended June 30, 2011, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances.

Fund Name	Balance as of June 30, 2011	Prior Period Adjustment	Balance as of July 1, 2011
Cobra - ARRA	\$ -	\$ (2,873)	\$ (2,873)
Payroll Withholdings	-	616,094	616,094
Prepaid Food	-	39,680	39,680

Note 10. Holding Corporation

The School Corporation has entered into two capital leases with the Evansville-Vanderburgh School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the school years 2011-2012 and 2012-2013 totaled \$6,552,500 and \$8,472,000, respectively.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical insurance, dental insurance, and vision insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 2,896,364	\$ 2,323,967	\$ 352,171	\$ 6,500,263	\$ 6,721,949	\$ 98,502	\$ 6,617,226	\$ 14,044,611	\$ -
Receipts:									
Local sources	6,468,744	6,335,427	5,447,040	17,267,706	14,386,250	1,379,859	-	17,591	-
Intermediate sources	864	-	-	-	-	-	-	-	-
State sources	138,794,514	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	6,379,707	3,596,139	-	-	-	-
Other	9,867	-	-	-	-	-	-	-	-
Total receipts	<u>145,273,989</u>	<u>6,335,427</u>	<u>5,447,040</u>	<u>23,647,413</u>	<u>17,982,389</u>	<u>1,379,859</u>	<u>-</u>	<u>17,591</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	103,916,374	-	-	-	-	-	3,837,636	-	-
Support services	42,454,973	-	-	7,618,094	13,888,302	960,582	-	2,006,231	55,170
Noninstructional services	1,826,730	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	9,370,651	-	-	-	-	834,345
Debt services	-	6,208,195	5,209,885	5,832,533	4,778,820	517,779	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>148,198,077</u>	<u>6,208,195</u>	<u>5,209,885</u>	<u>22,821,278</u>	<u>18,667,122</u>	<u>1,478,361</u>	<u>3,837,636</u>	<u>2,006,231</u>	<u>889,515</u>
Excess (deficiency) of receipts over disbursements	<u>(2,924,088)</u>	<u>127,232</u>	<u>237,155</u>	<u>826,135</u>	<u>(684,733)</u>	<u>(98,502)</u>	<u>(3,837,636)</u>	<u>(1,988,640)</u>	<u>(889,515)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,950,000
Transfers in	27,724	-	-	44,518	-	-	1,500,000	-	-
Transfers out	-	(475,499)	-	(44,518)	(1,500,000)	-	-	-	-
Total other financing sources (uses)	<u>27,724</u>	<u>(475,499)</u>	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>	<u>-</u>	<u>1,500,000</u>	<u>-</u>	<u>1,950,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,896,364)</u>	<u>(348,267)</u>	<u>237,155</u>	<u>826,135</u>	<u>(2,184,733)</u>	<u>(98,502)</u>	<u>(2,337,636)</u>	<u>(1,988,640)</u>	<u>1,060,485</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,975,700</u>	<u>\$ 589,326</u>	<u>\$ 7,326,398</u>	<u>\$ 4,537,216</u>	<u>\$ -</u>	<u>\$ 4,279,590</u>	<u>\$ 12,055,971</u>	<u>\$ 1,060,485</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Construction Cedar Hall	Construction Highland	Construction Stockwell	Construction North Campus	Construction Plaza	School Lunch	Textbook Rental	Self- Insurance	Levy Excess
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,652,027	\$ 3,584,338	\$ 682,839	\$ 319,303
Receipts:									
Local sources	223,624	8,853	2,000	5,017	4,455	4,196,018	1,572,859	17,913	409
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	78,972	998,371	-	-
Federal sources	-	-	-	-	-	7,871,389	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>223,624</u>	<u>8,853</u>	<u>2,000</u>	<u>5,017</u>	<u>4,455</u>	<u>12,146,379</u>	<u>2,571,230</u>	<u>17,913</u>	<u>409</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	319,412	-	-
Support services	-	-	-	-	-	32,398	5,501,533	41	-
Noninstructional services	-	-	-	-	-	10,401,295	-	-	-
Facilities acquisition and construction	223,624	8,853	2,000	5,017	4,455	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	408,473	-	-	-
Total disbursements	<u>223,624</u>	<u>8,853</u>	<u>2,000</u>	<u>5,017</u>	<u>4,455</u>	<u>10,842,166</u>	<u>5,820,945</u>	<u>41</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,304,213</u>	<u>(3,249,715)</u>	<u>17,872</u>	<u>409</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	6,703,104	475,499	-	-
Transfers out	-	-	-	-	-	(6,703,104)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>475,499</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,304,213</u>	<u>(2,774,216)</u>	<u>17,872</u>	<u>409</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,956,240</u>	<u>\$ 810,122</u>	<u>\$ 700,711</u>	<u>\$ 319,712</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Art Institute	Alternative Education	Rose Rudin Award	Miscellaneous Donations	No Hungry Kid	Exempt Debt Service	Comp Tech '09	Medicaid Reimbursement 3260	Dollar General Literacy 10/11
Cash and investments - beginning	\$ 205,649	\$ 39,548	\$ 273	\$ 613,998	\$ -	\$ 892,578	\$ -	\$ 1,998	\$ 88
Receipts:									
Local sources	354,813	-	-	1,069,582	-	2,283,629	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	151,337	-	-	-	-	-	42,900	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>354,813</u>	<u>151,337</u>	<u>-</u>	<u>1,069,582</u>	<u>-</u>	<u>2,283,629</u>	<u>-</u>	<u>42,900</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	86,365	-	-	-	-	-	14,366	88
Noninstructional services	373,470	-	100	429,595	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	2,774,023	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>373,470</u>	<u>86,365</u>	<u>100</u>	<u>429,595</u>	<u>-</u>	<u>2,774,023</u>	<u>-</u>	<u>14,366</u>	<u>88</u>
Excess (deficiency) of receipts over disbursements	<u>(18,657)</u>	<u>64,972</u>	<u>(100)</u>	<u>639,987</u>	<u>-</u>	<u>(490,394)</u>	<u>-</u>	<u>28,534</u>	<u>(88)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(28,082)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,082)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(18,657)</u>	<u>64,972</u>	<u>(100)</u>	<u>639,987</u>	<u>-</u>	<u>(490,394)</u>	<u>-</u>	<u>452</u>	<u>(88)</u>
Cash and investments - ending	<u>\$ 186,992</u>	<u>\$ 104,520</u>	<u>\$ 173</u>	<u>\$ 1,253,985</u>	<u>\$ -</u>	<u>\$ 402,184</u>	<u>\$ -</u>	<u>\$ 2,450</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Even Start 10/11	Non-English Speaking Programs 10/11	U W Even Start	Heroes - Welborn	Lowes S Heroes	CSF Tech #2	Arts in Ed AIS	CACG/ SICAN	Dollar General Literacy 11/12
Cash and investments - beginning	\$ (5,184)	\$ 3,763	\$ 22,500	\$ (13,051)	\$ 41,400	\$ (1)	\$ -	\$ 160,000	\$ 20,000
Receipts:									
Local sources	-	-	-	-	-	-	750	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	921,469	-	216,500	-
Federal sources	37,064	-	-	175,515	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	37,064	-	-	175,515	-	921,469	750	216,500	-
Disbursements:									
Current:									
Instruction	10,014	-	4,506	-	-	-	-	-	-
Support services	21,866	3,763	-	172,576	-	921,468	-	124,419	20,051
Noninstructional services	-	-	-	-	-	-	750	-	-
Facilities acquisition and construction	-	-	-	-	12,886	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	31,880	3,763	4,506	172,576	12,886	921,468	750	124,419	20,051
Excess (deficiency) of receipts over disbursements	5,184	(3,763)	(4,506)	2,939	(12,886)	1	-	92,081	(20,051)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,184	(3,763)	(4,506)	2,939	(12,886)	1	-	92,081	(20,051)
Cash and investments - ending	\$ -	\$ -	\$ 17,994	\$ (10,112)	\$ 28,514	\$ -	\$ -	\$ 252,081	\$ (51)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Welborn 11/12	STAA 2012	CSF 2012	E Learning Conference	Non-English Speaking Programs 12/13	School Technology	School Technology 2012	CAF 2013	Common School
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,051	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	86,389	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	468,800	1,999,000	15,000	-	-	-	-	173,365
Federal sources	65,553	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>65,553</u>	<u>468,800</u>	<u>1,999,000</u>	<u>15,000</u>	<u>-</u>	<u>86,389</u>	<u>-</u>	<u>-</u>	<u>173,365</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	72,068	468,800	1,999,000	-	-	70,091	-	-	341,637
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>72,068</u>	<u>468,800</u>	<u>1,999,000</u>	<u>-</u>	<u>-</u>	<u>70,091</u>	<u>-</u>	<u>-</u>	<u>341,637</u>
Excess (deficiency) of receipts over disbursements	<u>(6,515)</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>16,298</u>	<u>-</u>	<u>-</u>	<u>(168,272)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(6,515)</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>16,298</u>	<u>-</u>	<u>-</u>	<u>(168,272)</u>
Cash and investments - ending	<u>\$ (6,515)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ 68,349</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (168,272)</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Afternoon Rocks	Afternoon Rocks 2011	Hoop House 11/12	High Ability 12/13	Welborn 2012-2014	WBF Lodge 12/13	Hoop House 12/13	Mind in the Making	PBIS - Dexter 2012
Cash and investments - beginning	\$ (7,262)	\$ -	\$ (2,334)	\$ -	\$ -	\$ -	\$ 77,367	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	8,780	39,132	9,731	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>8,780</u>	<u>39,132</u>	<u>9,731</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	1,416	-	9,742	-	-	-	4,017	-	-
Support services	102	36,478	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,518</u>	<u>36,478</u>	<u>9,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,017</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,262</u>	<u>2,654</u>	<u>(11)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,017)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	2,334	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>2,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,262</u>	<u>2,654</u>	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,017)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,654</u>	<u>\$ (11)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,350</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Afternoon Rocks 2013	CTG Welborn 13/14	Innovative School Improvement Grant	E Learning 11/12	Dollar General Literacy 12/13	Dollar General Literacy 13/14	Title I 11/12	Title I 12/13	Title I 10/11
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (283,581)
Receipts:									
Local sources	-	-	-	-	15,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	2,500	-	-	-	-	-
Federal sources	-	-	-	-	72,373	-	5,212,654	-	2,603,636
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,500	87,373	-	5,212,654	-	2,603,636
Disbursements:									
Current:									
Instruction	-	-	-	-	(2,334)	-	2,346,054	-	1,073,509
Support services	-	-	-	2,173	72,373	-	3,103,488	-	1,139,783
Noninstructional services	-	-	-	-	-	-	103,649	-	49,978
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	123,291	-	-
Total disbursements	-	-	-	2,173	70,039	-	5,676,482	-	2,263,270
Excess (deficiency) of receipts over disbursements	-	-	-	327	17,334	-	(463,828)	-	340,366
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	56,785	-	-
Transfers out	-	-	-	-	(2,334)	-	-	-	(56,785)
Total other financing sources (uses)	-	-	-	-	(2,334)	-	56,785	-	(56,785)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	327	15,000	-	(407,043)	-	283,581
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 327	\$ 15,000	\$ -	\$ (407,043)	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Welborn CPPW	1003(g) Glenwood	School Improvement 2010	1003(g) Glenwood 2012	1003(g) Evans 2012	School Improvement 2011	1003(g) Evans Yr 2	1003(g) Glenwood Yr 3	1003(g) McGary
Cash and investments - beginning	\$ (3,422)	\$ (15,420)	\$ (39,939)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	34,637	589,994	512,684	1,229,742	1,304,087	543,319	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>34,637</u>	<u>589,994</u>	<u>512,684</u>	<u>1,229,742</u>	<u>1,304,087</u>	<u>543,319</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	17,710	294,725	710,643	27,923	-	-	-
Support services	31,215	574,574	455,035	870,685	508,826	530,653	-	-	-
Noninstructional services	-	-	-	99,239	65,991	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	70,762	73,771	15,250	-	-	-
Total disbursements	<u>31,215</u>	<u>574,574</u>	<u>472,745</u>	<u>1,335,411</u>	<u>1,359,231</u>	<u>573,826</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,422</u>	<u>15,420</u>	<u>39,939</u>	<u>(105,669)</u>	<u>(55,144)</u>	<u>(30,507)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,422</u>	<u>15,420</u>	<u>39,939</u>	<u>(105,669)</u>	<u>(55,144)</u>	<u>(30,507)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,669)</u>	<u>\$ (55,144)</u>	<u>\$ (30,507)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Community Conservation	Title 4 Drug Free	Title VI-B '10	Part B 12/13	Title VI-B '09	Title VI-B 11/12	Preschool 11/12	Preschool 12/13	REM 09
Cash and investments - beginning	\$ -	\$ (9,156)	\$ (298,835)	\$ -	\$ 114,580	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	115,847	55,403	1,244,658	-	-	4,835,501	262,815	-	20,073
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	115,847	55,403	1,244,658	-	-	4,835,501	262,815	-	20,073
Disbursements:									
Current:									
Instruction	-	-	714,256	-	32,496	987,928	208,667	-	-
Support services	114,172	46,247	240,744	-	82,084	4,102,376	58,097	-	20,073
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,675	-	-	-	-	89,254	5,156	-	-
Total disbursements	115,847	46,247	955,000	-	114,580	5,179,558	271,920	-	20,073
Excess (deficiency) of receipts over disbursements	-	9,156	289,658	-	(114,580)	(344,057)	(9,105)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,156	289,658	-	(114,580)	(344,057)	(9,105)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (9,177)	\$ -	\$ -	\$ (344,057)	\$ (9,105)	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Afternoon Rocks 2012	SMF-PEP	Adv Mfg Intiv	Bio-Med	PLTW Bosse/NTI	21st Century Learning Center YIII	Bio-Med 10 Reitz	Bosse Tech Prep	PLTW New Tech
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,250)	\$ -	\$ (40)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	45,765	17,857	-	-	44	2,855	-
Federal sources	-	330,367	-	-	30,000	18,594	-	-	4,758
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	330,367	45,765	17,857	30,000	18,594	44	2,855	4,758
Disbursements:									
Current:									
Instruction	-	49,981	45,765	-	30,000	-	-	-	4,758
Support services	-	331,834	-	17,853	-	17,344	44	2,815	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	4,820	-	-	-	-	-	-	-
Total disbursements	-	386,635	45,765	17,853	30,000	17,344	44	2,815	4,758
Excess (deficiency) of receipts over disbursements	-	(56,268)	-	4	-	1,250	-	40	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(4)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(4)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(56,268)	-	-	-	1,250	-	40	-
Cash and investments - ending	\$ -	\$ (56,268)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	<u>Title II 09/10</u>	<u>Pre-School 10/11</u>	<u>Title III 10/11</u>	<u>Tech Prep 12</u>	<u>Perkins 2010</u>	<u>High Ability 10/11</u>	<u>ACT Asthma</u>	<u>I.C.J.I 10/11</u>	<u>Y-CAP/ Diamonds</u>
Cash and investments - beginning	\$ (72,816)	\$ (18,567)	\$ (9,066)	\$ -	\$ (49,728)	\$ 2,403	\$ (7,224)	\$ -	\$ (3,546)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	13,226	-	-	-	-	6,439	-
Federal sources	426,252	74,413	-	-	277,322	-	4,332	-	7,500
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>426,252</u>	<u>74,413</u>	<u>13,226</u>	<u>-</u>	<u>277,322</u>	<u>-</u>	<u>4,332</u>	<u>6,439</u>	<u>7,500</u>
Disbursements:									
Current:									
Instruction	11,642	47,774	-	6,930	217,772	-	-	-	-
Support services	341,794	11,702	4,160	-	9,822	2,403	(2,892)	6,439	3,954
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>353,436</u>	<u>59,476</u>	<u>4,160</u>	<u>6,930</u>	<u>227,594</u>	<u>2,403</u>	<u>(2,892)</u>	<u>6,439</u>	<u>3,954</u>
Excess (deficiency) of receipts over disbursements	<u>72,816</u>	<u>14,937</u>	<u>9,066</u>	<u>(6,930)</u>	<u>49,728</u>	<u>(2,403)</u>	<u>7,224</u>	<u>-</u>	<u>3,546</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>72,816</u>	<u>14,937</u>	<u>9,066</u>	<u>(6,930)</u>	<u>49,728</u>	<u>(2,403)</u>	<u>7,224</u>	<u>-</u>	<u>3,546</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (3,630)</u>	<u>\$ -</u>	<u>\$ (6,930)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	EPA Asthma Grant	COPS	PBIS - Dexter 2011	Perkins 11/12	Early Childhood Learning Center	Medical Reimbursement/ Riley	21st Century 4A 12/13	21st Century 4B 12/13	21st Century 5 12/13
Cash and investments - beginning	\$ (1,790)	\$ (15,000)	\$ (1,174)	\$ -	\$ -	\$ 45,390	\$ (14,820)	\$ -	\$ -
Receipts:									
Local sources	-	73,345	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	22,343	-	-	-	-	-	-
Federal sources	-	-	-	394,936	16,959	-	352,508	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	73,345	22,343	394,936	16,959	-	352,508	-	-
Disbursements:									
Current:									
Instruction	-	-	22,473	403,965	15,519	-	-	-	-
Support services	(1,790)	58,345	1,488	68,513	-	-	353,784	17,822	13,566
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,440	-	5,060	-	-
Total disbursements	(1,790)	58,345	23,961	472,478	16,959	-	358,844	17,822	13,566
Excess (deficiency) of receipts over disbursements	1,790	15,000	(1,618)	(77,542)	-	-	(6,336)	(17,822)	(13,566)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,790	15,000	(1,618)	(77,542)	-	-	(6,336)	(17,822)	(13,566)
Cash and investments - ending	\$ -	\$ -	\$ (2,792)	\$ (77,542)	\$ -	\$ 45,390	\$ (21,156)	\$ (17,822)	\$ (13,566)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	21st Cohort 5	21st Cohort 6	Medical Reimbursement/ Bass	Full Service Yr 3	McKinney - Vento Education for Homeless - 2012	Title II 11/12	Title III Language Instruction 2012	High Ability 11/12	Non-English Speaking Programs 11/12
Cash and investments - beginning	\$ -	\$ -	\$ 33,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	30,720	118,970	32,062
Federal sources	-	-	77,998	-	87,692	874,518	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	77,998	-	87,692	874,518	30,720	118,970	32,062
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	41,807	-	-	917,765	31,364	100,735	24,956
Noninstructional services	-	-	-	-	93,850	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	64,556	835	-	-
Total disbursements	-	-	41,807	-	93,850	982,321	32,199	100,735	24,956
Excess (deficiency) of receipts over disbursements	-	-	36,191	-	(6,158)	(107,803)	(1,479)	18,235	7,106
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	36,191	-	(6,158)	(107,803)	(1,479)	18,235	7,106
Cash and investments - ending	\$ -	\$ -	\$ 69,197	\$ -	\$ (6,158)	\$ (107,803)	\$ (1,479)	\$ 18,235	\$ 7,106

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Medical Reimbursement/ Butler	Toyota Family 2001	SACC FY-2007	Title II 10/11	E Learning 12/13	Class Innovation	Title III Language Instruction 2013	McKinney Vento Education for Homeless - 2013	TIF/TAP
Cash and investments - beginning	\$ 21,378	\$ 3,092	\$ 27,720	\$ -	\$ -	\$ (18,655)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	1,300	-	-	-	184,542	-	-	291,379
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	1,300	-	-	-	184,542	-	-	291,379
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	236,955
Support services	522	633	-	-	-	169,859	-	-	69,375
Noninstructional services	-	1,153	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,828	-	-	-
Total disbursements	522	1,786	-	-	-	172,687	-	-	306,330
Excess (deficiency) of receipts over disbursements	(522)	(486)	-	-	-	11,855	-	-	(14,951)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(27,720)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(27,720)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(522)	(486)	(27,720)	-	-	11,855	-	-	(14,951)
Cash and investments - ending	\$ 20,856	\$ 2,606	\$ -	\$ -	\$ -	\$ (6,800)	\$ -	\$ -	\$ (14,951)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Perkins 12/13	TIF/TAP YR 3	Pre-School 09/10	21st Century 4-A 11/12	21st Century 4-B 10/11	SMF-PEP VII	PEP 2009	McKinney - Vento Education for Homeless 2011	Asthma - Friend 07
Cash and investments - beginning	\$ -	\$ -	\$ 5,838	\$ (100,876)	\$ (1,554)	\$ (22,995)	\$ 156	\$ (3,766)	\$ 13,509
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	116,710	5,010	91,254	35,953	41,845	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	116,710	5,010	91,254	35,953	41,845	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	4,100	-
Support services	-	-	5,838	15,834	3,456	68,259	36,109	2,750	6,376
Noninstructional services	-	-	-	-	-	-	-	31,229	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,838	15,834	3,456	68,259	36,109	38,079	6,376
Excess (deficiency) of receipts over disbursements	-	-	(5,838)	100,876	1,554	22,995	(156)	3,766	(6,376)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(5,838)	100,876	1,554	22,995	(156)	3,766	(6,376)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,133

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Culver Literature Connection	21st Century 4B 11/12	MSP Blast	SMF-PEP YR 3	21st Century 5 11/12	Title I - Grants to LEAs	Title I - School Improvement	Special Education - Part B	Education Technology
Cash and investments - beginning	\$ 4,930	\$ (11,874)	\$ (2,078)	\$ -	\$ (12,097)	\$ (164,524)	\$ (348,315)	\$ (184,357)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	5,600	-	-	-	-	-	-	-	-
Federal sources	-	273,138	233,178	283,470	452,552	1,648,556	661,249	1,130,683	4,404
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	5,600	273,138	233,178	283,470	452,552	1,648,556	661,249	1,130,683	4,404
Disbursements:									
Current:									
Instruction	-	-	-	-	-	766,460	-	514,143	-
Support services	4,924	260,288	227,415	305,010	435,985	681,274	303,674	432,183	4,404
Noninstructional services	-	-	-	-	-	36,298	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	3,927	8,925	-	6,307	-	9,260	-	-
Total disbursements	4,924	264,215	236,340	305,010	442,292	1,484,032	312,934	946,326	4,404
Excess (deficiency) of receipts over disbursements	676	8,923	(3,162)	(21,540)	10,260	164,524	348,315	184,357	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	676	8,923	(3,162)	(21,540)	10,260	164,524	348,315	184,357	-
Cash and investments - ending	\$ 5,606	\$ (2,951)	\$ (5,240)	\$ (21,540)	\$ (1,837)	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	McKinney - Vento Education for Homeless 2010	SI 11/12	Education Jobs	Cobra - ARRA	EERP	Payroll Withholdings	Prepaid Food	Payroll	Totals
Cash and investments - beginning	\$ 6,515	\$ -	\$ -	\$ (2,873)	\$ -	\$ 616,094	\$ 39,680	\$ -	\$ 48,111,894
Receipts:									
Local sources	-	-	-	-	-	-	-	-	61,217,273
Intermediate sources	-	-	-	-	-	-	-	-	864
State sources	-	-	-	-	-	-	-	-	144,158,609
Federal sources	-	-	65,487	2,873	505,769	-	-	-	35,852,088
Temporary loans	-	-	-	-	-	-	-	-	9,975,846
Other	-	-	-	-	-	43,153,546	2,965,876	86,227,817	132,357,106
Total receipts	-	-	65,487	2,873	505,769	43,153,546	2,965,876	86,227,817	383,561,786
Disbursements:									
Current:									
Instruction	-	-	65,487	-	-	-	-	-	116,958,418
Support services	-	-	-	-	-	-	-	-	94,232,855
Noninstructional services	6,515	-	-	-	-	-	-	-	13,519,842
Facilities acquisition and construction	-	-	-	-	-	-	-	-	10,461,831
Debt services	-	-	-	-	-	-	-	-	25,321,235
Nonprogrammed charges	-	-	-	-	112,280	42,995,970	2,954,241	86,227,817	133,185,898
Total disbursements	6,515	-	65,487	-	112,280	42,995,970	2,954,241	86,227,817	393,680,079
Excess (deficiency) of receipts over disbursements	(6,515)	-	-	2,873	393,489	157,576	11,635	-	(10,118,293)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,950,000
Transfers in	-	-	-	-	-	-	-	-	8,809,964
Transfers out	-	-	-	-	-	-	-	-	(8,838,046)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,921,918
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,515)	-	-	2,873	393,489	157,576	11,635	-	(8,196,375)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 393,489	\$ 773,670	\$ 51,315	\$ -	\$ 39,915,519

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ -	\$ 1,975,700	\$ 589,326	\$ 7,326,398	\$ 4,537,216	\$ -	\$ 4,279,590	\$ 12,055,971	\$ 1,060,485
Receipts:									
Local sources	7,116,539	8,170,271	4,805,995	18,425,600	14,874,821	958,630	-	13,726	-
Intermediate sources	864	-	-	-	-	-	-	-	-
State sources	142,618,265	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	4,961,969	4,059,300	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	9,485	-	-	-	2,950	43,659	-	-	-
Total receipts	<u>149,745,153</u>	<u>8,170,271</u>	<u>4,805,995</u>	<u>23,387,569</u>	<u>18,937,071</u>	<u>1,002,289</u>	<u>-</u>	<u>13,726</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	106,797,746	-	-	-	-	-	-	-	-
Support services	39,761,398	-	-	7,375,870	14,009,570	753,858	-	1,599,078	-
Noninstructional services	1,816,584	-	-	-	-	-	-	-	-
Facilities acquisition and construction	295,056	-	-	8,256,157	-	-	-	-	987,394
Debt services	-	6,947,553	5,334,135	5,924,728	3,596,139	-	-	-	-
Nonprogrammed charges	50,577	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>148,721,361</u>	<u>6,947,553</u>	<u>5,334,135</u>	<u>21,556,755</u>	<u>17,605,709</u>	<u>753,858</u>	<u>-</u>	<u>1,599,078</u>	<u>987,394</u>
Excess (deficiency) of receipts over disbursements	<u>1,023,792</u>	<u>1,222,718</u>	<u>(528,140)</u>	<u>1,830,814</u>	<u>1,331,362</u>	<u>248,431</u>	<u>-</u>	<u>(1,585,352)</u>	<u>(987,394)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	385,698	-	-	-	639,596	-	1,533,337	-	-
Transfers out	-	(1,691,836)	-	(1,372,977)	(819,507)	-	-	-	-
Total other financing sources (uses)	<u>385,698</u>	<u>(1,691,836)</u>	<u>-</u>	<u>(1,372,977)</u>	<u>(179,911)</u>	<u>-</u>	<u>1,533,337</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,409,490</u>	<u>(469,118)</u>	<u>(528,140)</u>	<u>457,837</u>	<u>1,151,451</u>	<u>248,431</u>	<u>1,533,337</u>	<u>(1,585,352)</u>	<u>(987,394)</u>
Cash and investments - ending	<u>\$ 1,409,490</u>	<u>\$ 1,506,582</u>	<u>\$ 61,186</u>	<u>\$ 7,784,235</u>	<u>\$ 5,688,667</u>	<u>\$ 248,431</u>	<u>\$ 5,812,927</u>	<u>\$ 10,470,619</u>	<u>\$ 73,091</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Construction Cedar Hall	Construction Highland	Construction Stockwell	Construction North Campus	Construction Plaza	School Lunch	Textbook Rental	Self- Insurance	Levy Excess
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,956,240	\$ 810,122	\$ 700,711	\$ 319,712
Receipts:									
Local sources	-	-	-	-	-	4,118,821	1,508,605	171,359	377
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	83,312	1,052,590	-	-
Federal sources	-	-	-	-	-	7,751,531	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	11,953,664	2,561,195	171,359	377
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	271,717	-	-
Support services	-	-	-	-	-	37,686	2,586,147	-	-
Noninstructional services	-	-	-	-	-	10,431,802	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,026,361	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	11,495,849	2,857,864	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	457,815	(296,669)	171,359	377
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	3,956,241	1,691,836	-	319,507
Transfers out	-	-	-	-	-	(3,956,241)	-	-	(639,596)
Total other financing sources (uses)	-	-	-	-	-	-	1,691,836	-	(320,089)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	457,815	1,395,167	171,359	(319,712)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,414,055	\$ 2,205,289	\$ 872,070	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Art Institute	Alternative Education	Rose Rudin Award	Miscellaneous Donations	No Hungry Kid	Exempt Debt Service	Comp Tech '09	Medicaid Reimbursement 3260	Dollar General Literacy 10/11
Cash and investments - beginning	\$ 186,992	\$ 104,520	\$ 173	\$ 1,253,985	\$ -	\$ 402,184	\$ -	\$ 2,450	\$ -
Receipts:									
Local sources	328,706	-	-	367,566	2,000	5,652,587	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	213,275	-	-	-	-	-	60,330	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>328,706</u>	<u>213,275</u>	<u>-</u>	<u>367,566</u>	<u>2,000</u>	<u>5,652,587</u>	<u>-</u>	<u>60,330</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	182,254	-	-	-	-	-	-	-
Noninstructional services	346,090	-	100	484,238	1,509	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	4,690,477	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	14,921	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>346,090</u>	<u>182,254</u>	<u>100</u>	<u>484,238</u>	<u>1,509</u>	<u>4,690,477</u>	<u>-</u>	<u>14,921</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(17,384)</u>	<u>31,021</u>	<u>(100)</u>	<u>(116,672)</u>	<u>491</u>	<u>962,110</u>	<u>-</u>	<u>45,409</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	72,250	-	-
Transfers out	-	-	-	-	-	-	(72,250)	(46,058)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,058)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(17,384)</u>	<u>31,021</u>	<u>(100)</u>	<u>(116,672)</u>	<u>491</u>	<u>962,110</u>	<u>-</u>	<u>(649)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 169,608</u>	<u>\$ 135,541</u>	<u>\$ 73</u>	<u>\$ 1,137,313</u>	<u>\$ 491</u>	<u>\$ 1,364,294</u>	<u>\$ -</u>	<u>\$ 1,801</u>	<u>\$ -</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Even Start 10/11	Non-English Speaking Programs 10/11	U W Even Start	Heroes - Welborn	Lowes S Heroes	CSF Tech #2	Arts in Ed AIS	CACG/ SICAN	Dollar General Literacy 11/12
Cash and investments - beginning	\$ -	\$ -	\$ 17,994	\$ (10,112)	\$ 28,514	\$ -	\$ -	\$ 252,081	\$ (51)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	5,000	-	-
Federal sources	-	-	-	27,991	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	27,991	-	-	-	5,000	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	11,016	17,879	-	-	-	186,025	(51)
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	28,514	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,016	17,879	28,514	-	-	186,025	(51)
Excess (deficiency) of receipts over disbursements	-	-	(11,016)	10,112	(28,514)	-	-	(181,025)	51
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(11,016)	10,112	(28,514)	-	-	(181,025)	51
Cash and investments - ending	\$ -	\$ -	\$ 6,978	\$ -	\$ -	\$ -	\$ -	\$ 71,056	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Welborn 11/12	STAA 2012	CSF 2012	E Learning Conference	Non-English Speaking Programs 12/13	School Technology	School Technology 2012	CAF 2013	Common School
Cash and investments - beginning	\$ (6,515)	\$ -	\$ -	\$ 15,000	\$ -	\$ 68,349	\$ -	\$ -	\$ (168,272)
Receipts:									
Local sources	-	-	-	-	-	85,624	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	5,000	35,203	-	484,388	1,532,764	1,826,634
Federal sources	9,598	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>9,598</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>35,203</u>	<u>85,624</u>	<u>484,388</u>	<u>1,532,764</u>	<u>1,826,634</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	3,083	-	-	20,000	23,510	123,591	484,388	1,532,764	1,658,362
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,083</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>23,510</u>	<u>123,591</u>	<u>484,388</u>	<u>1,532,764</u>	<u>1,658,362</u>
Excess (deficiency) of receipts over disbursements	<u>6,515</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>11,693</u>	<u>(37,967)</u>	<u>-</u>	<u>-</u>	<u>168,272</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,865	-	-	-	-
Transfers out	-	-	-	-	(3,865)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>6,515</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>11,693</u>	<u>(37,967)</u>	<u>-</u>	<u>-</u>	<u>168,272</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,693</u>	<u>\$ 30,382</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Afternoon Rocks	Afternoon Rocks 2011	Hoop House 11/12	High Ability 12/13	Welborn 2012-2014	WBF Lodge 12/13	Hoop House 12/13	Mind in the Making	PBIS - Dexter 2012
Cash and investments - beginning	\$ -	\$ 2,654	\$ (11)	\$ -	\$ -	\$ -	\$ 73,350	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	178
Federal sources	-	3,260	1,996	121,048	75,873	19,770	-	50,000	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	3,260	1,996	121,048	75,873	19,770	-	50,000	178
Disbursements:									
Current:									
Instruction	-	-	1,985	-	-	-	1,100	-	233
Support services	-	281	-	99,506	82,665	16,664	-	21,659	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	281	1,985	99,506	82,665	16,664	1,100	21,659	233
Excess (deficiency) of receipts over disbursements	-	2,979	11	21,542	(6,792)	3,106	(1,100)	28,341	(55)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	3,865	-	-	-	-	-
Transfers out	-	-	-	(3,865)	-	-	(72,250)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(72,250)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,979	11	21,542	(6,792)	3,106	(73,350)	28,341	(55)
Cash and investments - ending	\$ -	\$ 5,633	\$ -	\$ 21,542	\$ (6,792)	\$ 3,106	\$ -	\$ 28,341	\$ (55)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Afternoon Rocks 2013	CTG Welborn 13/14	Innovative School Improvement Grant	E Learning 11/12	Dollar General Literacy 12/13	Dollar General Literacy 13/14	Title I 11/12	Title I 12/13	Title I 10/11
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 327	\$ 15,000	\$ -	\$ (407,043)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	15,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	43,972	42,553	-	-	-	-	-
Federal sources	-	3,788	-	-	-	-	2,691,733	4,536,452	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	3,788	43,972	42,553	-	15,000	2,691,733	4,536,452	-
Disbursements:									
Current:									
Instruction	-	-	42,406	-	-	-	1,090,418	2,429,315	-
Support services	-	3,788	-	42,880	15,000	-	1,135,134	2,245,340	-
Noninstructional services	-	-	-	-	-	-	59,138	139,765	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,566	-	-	-	-	170,332	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,788	43,972	42,880	15,000	-	2,284,690	4,984,752	-
Excess (deficiency) of receipts over disbursements	-	-	-	(327)	(15,000)	15,000	407,043	(448,300)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	144,500	-	-	-	-	-	-	-	-
Transfers out	(72,250)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	72,250	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	72,250	-	-	(327)	(15,000)	15,000	407,043	(448,300)	-
Cash and investments - ending	\$ 72,250	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ (448,300)	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Welborn CPPW	1003(g) Glenwood	School Improvement 2010	1003(g) Glenwood 2012	1003(g) Evans 2012	School Improvement 2011	1003(g) Evans Yr 2	1003(g) Glenwood Yr 3	1003(g) McGary
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (105,669)	\$ (55,144)	\$ (30,507)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	1,041,748	695,127	500,402	1,294,062	1,076,937	667,283
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,041,748	695,127	500,402	1,294,062	1,076,937	667,283
Disbursements:									
Current:									
Instruction	-	-	-	530,296	351,942	11,707	690,447	411,552	319,295
Support services	-	-	-	386,395	271,750	458,188	659,806	845,126	387,718
Noninstructional services	-	-	-	19,388	16,291	-	120,472	77,201	25,000
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	48,459	40,197	23,762
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	936,079	639,983	469,895	1,519,184	1,374,076	755,775
Excess (deficiency) of receipts over disbursements	-	-	-	105,669	55,144	30,507	(225,122)	(297,139)	(88,492)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	105,669	55,144	30,507	(225,122)	(297,139)	(88,492)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (225,122)	\$ (297,139)	\$ (88,492)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Community Conservation	Title 4 Drug Free	Title VI-B '10	Part B 12/13	Title VI-B '09	Title VI-B 11/12	Preschool 11/12	Preschool 12/13	REM 09
Cash and investments - beginning	\$ -	\$ -	\$ (9,177)	\$ -	\$ -	\$ (344,057)	\$ (9,105)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	24,707	5,059,831	-	1,304,392	82,598	196,630	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	24,707	5,059,831	-	1,304,392	82,598	196,630	-
Disbursements:									
Current:									
Instruction	-	-	-	1,181,010	-	222,371	51,124	192,889	-
Support services	-	-	15,530	4,056,864	-	740,646	22,691	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	40,837	-	-	-	10,310	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,530	5,278,711	-	963,017	73,815	203,199	-
Excess (deficiency) of receipts over disbursements	-	-	9,177	(218,880)	-	341,375	8,783	(6,569)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	9,177	(218,880)	-	341,375	8,783	(6,569)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (218,880)	\$ -	\$ (2,682)	\$ (322)	\$ (6,569)	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Afternoon Rocks 2012	SMF-PEP	Adv Mfg Intiv	Bio-Med	PLTW Bosse/NTI	21st Century Learning Center YIII	Bio-Med 10 Reitz	Bosse Tech Prep	PLTW New Tech
Cash and investments - beginning	\$ -	\$ (56,268)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	10,699	309,821	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	10,699	309,821	-	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	2,718	-	-	-	-	-	-	-
Support services	10,428	232,199	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	10,428	234,917	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	271	74,904	-	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	271	74,904	-	-	-	-	-	-	-
Cash and investments - ending	\$ 271	\$ 18,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Title II 09/10	Pre-School 10/11	Title III 10/11	Tech Prep 12	Perkins 2010	High Ability 10/11	ACT Asthma	I.C.J.I 10/11	Y-CAP/ Diamonds
Cash and investments - beginning	\$ -	\$ (3,630)	\$ -	\$ (6,930)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	9,988	-	21,361	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	9,988	-	21,361	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	3,651	-	9,748	-	-	-	-	-
Support services	-	2,707	-	4,683	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,358	-	14,431	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	3,630	-	6,930	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,630	-	6,930	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	EPA Asthma Grant	COPS	PBIS - Dexter 2011	Perkins 11/12	Early Childhood Learning Center	Medical Reimbursement/ Riley	21st Century 4A 12/13	21st Century 4B 12/13	21st Century 5 12/13
Cash and investments - beginning	\$ -	\$ -	\$ (2,792)	\$ (77,542)	\$ -	\$ 45,390	\$ (21,156)	\$ (17,822)	\$ (13,566)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	2,424	-	-	-	-	-	-
Federal sources	-	-	-	110,358	-	-	318,225	281,383	434,123
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,424	110,358	-	-	318,225	281,383	434,123
Disbursements:									
Current:									
Instruction	-	-	(368)	27,008	-	-	3,544	-	-
Support services	-	-	-	5,808	-	-	318,893	269,039	432,698
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	4,346	3,389	6,217
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	(368)	32,816	-	-	326,783	272,428	438,915
Excess (deficiency) of receipts over disbursements	-	-	2,792	77,542	-	-	(8,558)	8,955	(4,792)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,792	77,542	-	-	(8,558)	8,955	(4,792)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,390	\$ (29,714)	\$ (8,867)	\$ (18,358)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	21st Cohort 5	21st Cohort 6	Medical Reimbursement/ Bass	Full Service Yr 3	McKinney - Vento Education for Homeless - 2012	Title II 11/12	Title III Language Instruction 2012	High Ability 11/12	Non-English Speaking Programs 11/12
Cash and investments - beginning	\$ -	\$ -	\$ 69,197	\$ -	\$ (6,158)	\$ (107,803)	\$ (1,479)	\$ 18,235	\$ 7,106
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	11,031	-	-
Federal sources	-	-	111,534	315,380	42,308	579,447	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	111,534	315,380	42,308	579,447	11,031	-	-
Disbursements:									
Current:									
Instruction	226	822	-	-	-	-	-	-	-
Support services	6,294	309	103,527	339,349	-	471,644	9,552	18,235	7,106
Noninstructional services	-	-	-	-	36,150	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	10,915	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,520	1,131	103,527	350,264	36,150	471,644	9,552	18,235	7,106
Excess (deficiency) of receipts over disbursements	(6,520)	(1,131)	8,007	(34,884)	6,158	107,803	1,479	(18,235)	(7,106)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,520)	(1,131)	8,007	(34,884)	6,158	107,803	1,479	(18,235)	(7,106)
Cash and investments - ending	\$ (6,520)	\$ (1,131)	\$ 77,204	\$ (34,884)	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Medical Reimbursement/ Butler	Toyota Family 2001	SACC FY-2007	Title II 10/11	E Learning 12/13	Class Innovation	Title III Language Instruction 2013	McKinney Vento Education for Homeless - 2013	TIF/TAP
Cash and investments - beginning	\$ 20,856	\$ 2,606	\$ -	\$ -	\$ -	\$ (6,800)	\$ -	\$ -	\$ (14,951)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	20,733	-	45,254	-	-
Federal sources	-	-	-	811,443	-	58,349	-	39,567	278,584
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	811,443	20,733	58,349	45,254	39,567	278,584
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	80,203
Support services	-	-	-	791,207	20,733	51,549	44,606	-	183,430
Noninstructional services	-	-	-	-	-	-	-	41,299	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	76,420	-	-	1,082	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	867,627	20,733	51,549	45,688	41,299	263,633
Excess (deficiency) of receipts over disbursements	-	-	-	(56,184)	-	6,800	(434)	(1,732)	14,951
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(56,184)	-	6,800	(434)	(1,732)	14,951
Cash and investments - ending	\$ 20,856	\$ 2,606	\$ -	\$ (56,184)	\$ -	\$ -	\$ (434)	\$ (1,732)	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Perkins 12/13	TIF/TAP YR 3	Pre-School 09/10	21st Century 4-A 11/12	21st Century 4-B 10/11	SMF-PEP VII	PEP 2009	McKinney - Vento Education for Homeless 2011	Asthma - Friend 07
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,133
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	448,629	248,260	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	448,629	248,260	-	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	448,756	214,180	-	-	-	-	-	-	-
Support services	74,973	47,869	-	-	-	-	-	-	385
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	523,729	262,049	-	-	-	-	-	-	385
Excess (deficiency) of receipts over disbursements	(75,100)	(13,789)	-	-	-	-	-	-	(385)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,100)	(13,789)	-	-	-	-	-	-	(385)
Cash and investments - ending	\$ (75,100)	\$ (13,789)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,748

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Culver Literature Connection	21st Century 4B 11/12	MSP Blast	SMF-PEP YR 3	21st Century 5 11/12	Title I - Grants to LEAs	Title I - School Improvement	Special Education - Part B	Education Technology
Cash and investments - beginning	\$ 5,606	\$ (2,951)	\$ (5,240)	\$ (21,540)	\$ (1,837)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	6,862	296,477	61,775	6,198	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	6,862	296,477	61,775	6,198	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	5,606	3,911	300,672	40,235	4,361	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	5,606	3,911	300,672	40,235	4,361	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,606)	2,951	(4,195)	21,540	1,837	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,606)	2,951	(4,195)	21,540	1,837	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (9,435)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	McKinney - Vento Education for Homeless 2010	S I 11/12	Education Jobs	Cobra - ARRA	EERP	Payroll Withholdings	Prepaid Food	Payroll	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 393,489	\$ 773,670	\$ 51,315	\$ -	\$ 39,915,519
Receipts:									
Local sources	-	-	-	-	-	-	-	-	66,616,227
Intermediate sources	-	-	-	-	-	-	-	-	864
State sources	-	-	-	-	-	-	-	-	148,082,906
Federal sources	-	865,714	91,860	-	50,576	-	-	-	33,045,678
Temporary loans	-	-	-	-	-	-	-	-	9,021,269
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	42,575,740	3,036,940	85,234,553	130,903,327
Total receipts	-	865,714	91,860	-	50,576	42,575,740	3,036,940	85,234,553	387,670,271
Disbursements:									
Current:									
Instruction	-	92,648	91,860	-	-	-	-	-	115,572,549
Support services	-	803,291	-	-	-	-	-	-	86,479,358
Noninstructional services	-	-	-	-	-	-	-	-	13,615,027
Facilities acquisition and construction	-	-	-	-	-	-	-	-	9,567,121
Debt services	-	-	-	-	-	-	-	-	26,493,032
Nonprogrammed charges	-	21,665	-	-	444,065	42,921,789	3,030,048	85,234,553	133,181,811
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	917,604	91,860	-	444,065	42,921,789	3,030,048	85,234,553	384,908,898
Excess (deficiency) of receipts over disbursements	-	(51,890)	-	-	(393,489)	(346,049)	6,892	-	2,761,373
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	8,750,695
Transfers out	-	-	-	-	-	-	-	-	(8,750,695)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(51,890)	-	-	(393,489)	(346,049)	6,892	-	2,761,373
Cash and investments - ending	\$ -	\$ (51,890)	\$ -	\$ -	\$ -	\$ 427,621	\$ 58,207	\$ -	\$ 42,676,892

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2013

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Evansville-Vanderburgh School Building Corporation	Building	\$ 3,780,000	07-10-07	01-10-22
Evansville-Vanderburgh School Building Corporation	Construction bonds	<u>7,422,000</u>	07-15-11	07-15-30
Total of annual lease payments		<u>\$ 11,202,000</u>		

Description of Debt		Ending Principal Balance 06-30-13	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds		\$ 1,950,000	\$ 420,000
School pension bonds		2,665,000	5,334,985
Common school loans		8,104,393	2,581,110
Energy savings		10,000,000	561,000
Cisco		11,623,228	1,932,895
Dell		3,093,013	2,515,316
Tax anticipation warrants:			
Capital projects		4,516,753	4,551,946
Transportation		4,059,300	4,090,929
Lines of credit		-	-
Other debt		<u>-</u>	<u>-</u>
Totals		<u>\$ 46,011,687</u>	<u>\$ 21,988,181</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 For the Year Ending June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$1,497,900
Buildings	534,326,019
Improvements other than buildings	-
Machinery and equipment	<u>21,897,676</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 557,721,594</u>

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

**TEXTBOOK REIMBURSEMENT - INCORRECT REPORTING TO
THE STATE AND INCORRECT TEXTBOOK RENTAL CHARGED**

The following errors were noted in the textbook reimbursement report filed with the State of Indiana and/or in the calculation of textbook rental fees charged to parents.

1. The cost of the accidental damage/extended warranty coverage for the netbooks was added to the cost of curricular materials reported to the state. Accidental damage/extended warranty cost was also included in the rental fees charged to parents. Since accidental damage/extended warranty coverage is not part of the cost of the netbook it should not be included and claimed for reimbursement or charged to the parents.
2. The amount reported to the state per student for consumables does not agree to the amount included in the textbook rental fees charged to parents. Also, supporting documentation was not available for either amount.
3. For grades 9, 10, 11, and 12 consumables were included at cost on the claim form under consumable curricular materials and workbooks. They were also included in the total cost of textbooks and multiplied by 20 percent and reported for reimbursement. Resulting in double reporting of consumable materials for high school students.
4. Shipping and handling charges equal to 20 percent of the purchase cost of the laptops and netbooks were added to the cost reported on the reimbursement claim form. No shipping was paid and no documentation of handling costs incurred by the School Corporation and approved by the Indiana Department of Education for reimbursement was available for audit.
5. Common school loan funds were used to make lease payments on the netbooks. The total cost of equipment leased was used as the total cost of netbooks and then divided by the total number of netbooks to arrive at a cost per netbook. Since common school fund loans are repaid by the debt service fund any amounts paid with common school fund loans should be deducted from the total cost before the cost per netbook is determined. Only invoices paid from the Textbook Rental fund or General fund should be included in the costs used to calculate rental or reimbursement amounts.
6. There was no documentation for the amount reported for students in Special Education classes as total cost of consumable instructional material on the reimbursement claim form. No rental was charged to parents of special education students that did not qualify for free and reduced textbooks unless they received a netbook.
7. The cost of a class set was included in the total cost reported for each student that was enrolled in that class. 20 percent of the cost of the book was reported for reimbursement on the claim form for each student (potentially seven students per book per year). This also resulted in an incorrect rental rate being charged to parents. The cost was divided by eight and that amount was charged to each student. The cost should have been multiplied by 25 percent before dividing by the number of students using the book each year.
8. High school students taking a one semester class were charged 25 percent of the cost of the book as a rental fee. A different student was charged 25 percent as a rental fee for the same book the second semester. This exceeds the maximum annual rental fee of 25 percent of cost.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Since the state reimbursed the School Corporation based on a flat rate per free and reduced student reported, the above errors would have no effect on the amount of reimbursement received from the state. The errors would increase or decrease the amount of the tax levy in the Debt Service fund. For the fiscal years 2011-2012 and 2012-2013 the School Corporation increased the amount levied in the Debt Service fund by the amount of unreimbursed textbook expenses as reported on the reimbursement claim form. Also, some of the errors would have an effect on the amount of textbook rental charged to the parents.

A similar comment was contained in the prior audit report and the School Corporation repaid \$21,264 to the Indiana Department of Education on June 22, 2012.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Indiana Code 20-40-9-7 states:

"(a) Money in the fund may be used for payment of all unreimbursed costs of curricular materials for the school corporation's students who were eligible for free or reduced lunches in the previous school year.

(b) The governing body may transfer the amount levied to cover unreimbursed costs of curricular materials under this section to the curricular materials rental fund or extracurricular account."

Indiana Code 20-26-12-2 states in part:

"(a) . . . The annual rental rate may not exceed twenty-five percent (25%) of the retail price of the curricular materials.

(b) Notwithstanding subsection (a), the governing body may not assess a rental fee of more than fifteen percent (15%) of the retail price of curricular materials that have been:

- (1) extended for usage by students under section 24(e) of this chapter; and
- (2) paid for through rental fees previously collected."

ACCOUNTABLE ITEMS - DAYCARE FEES

Billings are considered accountable items for which a corresponding deposit must be made in the bank accounts of the governmental unit. We tested the documentation maintained to account for the payments for after school daycare operated at several of the elementary school buildings. No accounts receivable records were maintained by the daycare showing amount due, amount paid, and balance by student or family. Since we were unable to determine the amount due, we were unable to verify that payments received and deposited with the Extra-Curricular Treasurer were correct. Also, receipts issued for payments were not prenumbered. A similar comment was contained in the prior audit report.

Controls over daycare billings and collections were not sufficient to allow further analysis or conclusions related to these transactions.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

The daycares started using prenumbered receipts at the beginning of the 2013-2014 school year and started maintaining an accounts receivable ledger in January of 2014.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

BAD DEBTS AND UNCOLLECTIBLE ACCOUNTS

Accounts receivable due to the School Corporation for school lunch accounts and daycare fees were written off the records. No written policy for the write off of bad debts, uncollectible accounts receivable, or other adjustments for daycare fees was presented for audit. There was a written collection policy for unpaid lunch accounts, but it did not allow writing off accounts. A similar comment was contained in the prior report.

The governing body of a governmental unit should have a written policy concerning a procedure for the writing off of bad debts, uncollectible accounts receivable, or any adjustments to record balances.

Documentation should exist for all efforts made by the governmental unit to collect amounts owed prior to any write-offs.

Officials or employees authorizing, directing or executing write-offs or adjustments to records which are not documented or warranted may be held personally responsible. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PREPAID FOOD FUND

The fund balance in the Prepaid Food fund (Fund 8400) does not agree with the total of the Patron Balance Report generated from the eTrition system. As meals are served, money is transferred from the Prepaid Food fund to the School Lunch fund, even if the student does not have money on deposit in the prepaid food account. Also, when a student's negative account balance is determined to be uncollectible it is written off without a corresponding transfer out of the School Lunch fund and back into the Prepaid Food fund. A similar comment was contained in the prior audit report.

Clearing Account Number 8400 - Prepaid Food has been established to account for prepaid food. The collections are to be receipted in 8410 with 8420 representing the transfers out of the clearing account and recognition in the appropriate revenue classifications (1611 to 1614 series) in the School Lunch fund. The transfer should be made periodically and at the end of each month to appropriately classify meals (breakfast, lunch, etc.) when known (charged by student). Subsidiary records by student should be routinely reconciled to the cash balance and at month end. (The School Administrator and Uniform Compliance Guidelines, Volume 183)

INDIVIDUAL TEXTBOOK RENTAL RECEIPT

The School Corporation is using a computerized individual textbook rental receipt. One of the conditions of approval of the computerized form was that it be issued in triplicate. One copy of the form should be given to the payee, one turned into the Treasurer with the deposit and filed alphabetically by student name, and the final copy should be filed in numerical order. The School Corporation only printed one copy of

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

the receipt, which was given to the payee. An electronic file of receipts can be produced in alphabetical or numerical order, but receipts issued cannot be verified to the corresponding deposit. A similar comment was contained in the prior audit report.

This has been corrected for the 2013-2014 school year.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

UNRESTRICTED DONATION (Applies to Central High School Bookstore Account)

In 2005, Central High School received an unrestricted donation of \$270,000 from an estate. Currently, the donation is being used to award scholarships to Central High School students. No record could be found of the School Board of Trustees accepting the donation in a public meeting and designating how it was to be used.

Cash donations that are extra-curricular in nature may be accounted for in the Extra-Curricular Account. Any school corporation donations shall be accounted for in the school corporation records. The acceptance of these donations shall have prior approval by the Board of School Trustees. Either the School Corporation Treasurer or Extra-Curricular Treasurer will be responsible for the accounting of these funds as applicable. (The School Administrator and Uniform Compliance Guidelines, Volume 180, Page 5)

BANK ACCOUNT RECONCILIATIONS (Applies to Harrison High School Bookstore Account)

Depository reconciliations of the fund balances to the bank account balances were conducted; however, the reconciliation contained errors. The fund balance of the Bookstore fund and investments reported on Form SA-5-1 were both understated by \$20,000 at June 30, 2013.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

ACCOUNTABLE ITEMS - TICKET SALES (Applies to McGary Middle School)

Tickets are considered accountable items for which a corresponding deposit must be made in the bank accounts of the governmental unit. We tested the documentation maintained to account for the money collected for ticket sales to volleyball and basketball games at McGary Middle School. No reports were provided for two of the games on the schedule. Also, no deposits were posted to the ledger for those two games. On several reports reviewed, the beginning ticket number on the report did not agree with the prior report ending number.

Controls over sales of accountable items were not sufficient to allow further analysis or conclusions related to these transactions.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

***BANK ACCOUNT RECONCILIATIONS
(Applies to Reitz High School Bookstore Account)***

Depository reconciliations of the fund balances to the bank account balances were conducted; however, the reconciliation contained errors. The fund balance of the Bookstore fund and the investments reported on Form SA-5-1 were both understated by \$5,000 at June 30, 2013.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

ACCOUNTABLE ITEMS - TICKET SALES (Applies to Reitz High School)

Tickets are considered accountable items for which a corresponding deposit must be made in the bank accounts of the governmental unit. We tested the documentation maintained to account for the money collected for ticket sales to athletic events at Reitz High School. Ending ticket numbers on the ticket sales reports did not agree to the beginning numbers on subsequent reports. Some ticket sales reports were not filled out completely. Receipts reported on ticket sales reports were not deposited timely. In some cases, cash receipts were not deposited for over two weeks. Receipts, as reported on the ticket sales reports, were not always deposited intact.

Controls over sales of accountable items were not sufficient to allow further analysis or conclusions related to these transactions.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

ATHLETIC FUNDS (Applies to All High Schools)

Each high school maintains two checking accounts for extra-curricular funds. The athletic funds are maintained in a separate checking account from the other extra-curricular funds. A similar comment was in contained in several prior reports.

Indiana Code 20-41-1-9(a) states in part: "The treasurer shall deposit all receipts in one (1) bank account. The receipts shall be deposited without unreasonable delay."

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE EVANSVILLE-VANDERBURGH
SCHOOL CORPORATION, VANDERBURGH COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Evansville-Vanderburgh School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The School Corporation's response to our audit is described in the accompanying Official Response. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance


Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The School Corporation's response to our audit is described in the accompanying Official Response. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

May 12, 2014

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program	10.553	FY 11/12 FY 12/13	\$ 1,475,017 -	\$ 4,906 1,634,035
Total for program			<u>1,475,017</u>	<u>1,638,941</u>
National School Lunch Program	10.555	FY 11/12 FY 12/13	6,217,667 -	12,867 6,697,506
Total for program			<u>6,217,667</u>	<u>6,710,373</u>
Summer Food Service Program for Children	10.559	FY 11/12 FY 12/13	- -	114,681 37,480
Total for program			<u>-</u>	<u>152,161</u>
Total for cluster			<u>7,692,684</u>	<u>8,501,475</u>
Child and Adult Care Food Program	10.558	FY 11/12 FY 12/13	97,756 -	1,677 94,096
Total for program			<u>97,756</u>	<u>95,773</u>
Total for federal grantor agency			<u>7,790,440</u>	<u>8,597,248</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Pass-Through Indiana Criminal Justice Institute Juvenile Justice and Delinquency Prevention - Allocation to States Y-CAP/Diamonds School Based Mental Health Services	16.540	10-JF-006 10-JF-007	7,500 6,439	- -
Total for program			<u>13,939</u>	<u>-</u>
Pass-Through City of Evansville Public Safety Partnership and Community Policing Grants COPS grant	16.710	2010-CKWX-0734	73,345	-
Total for federal grantor agency			<u>73,345</u>	<u>-</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Pass-Through Indiana Department of Transportation Highway Planning and Construction Cluster Highway Planning and Construction	20.205	800012301600000	162,879	-
Total for federal grantor agency			162,879	-
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education Title I, Part A Cluster Title I Grants to Local Educational Agencies	84.010			
Title I Basic		FY 10/11	2,603,636	-
Title I Basic		FY 11/12	5,212,654	2,691,733
School Improvement - 1003a		FY 11/12	543,319	500,402
Title I Basic		FY 12/13	-	4,536,453
School Improvement - 1003a		FY 12/13	-	865,714
Total for program			8,359,609	8,594,302
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389			
School Improvement		FY 10/11	512,683	-
School Improvement		FY 10/11	661,250	-
Title I ARRA Basic Grant		FY 10/11	1,648,556	-
Total for program			2,822,489	-
Total for cluster			11,182,098	8,594,302
Special Education Cluster (IDEA)				
Special Education - Grants to States	84.027			
FY 10 Title VI-B Grant		14210-017-PN01	114,580	-
FY 11 Title VI-B Grant		14211-017-PN01	1,244,658	24,707
FY 12 Title VI-B Grant		14212-017-PN01	4,835,502	1,304,392
FY 13 Title VI-B Grant		14213-017-PN01	-	5,059,831
Total for program			6,194,740	6,388,930
Special Education - Preschool Grants	84.173			
Preschool FY 10		45710-017-PN01	5,838	-
Preschool FY 11		45711-017-PN01	74,412	9,988
Preschool FY 12		45712-017-PN01	262,815	82,599
Preschool FY 13		45713-017-PN01	-	196,630
Total for program			343,065	289,217

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education Cluster (IDEA) (continued)				
ARRA - Special Education - Grants to States, Recovery Act FY 10-11	84.391	33310-17-SN01	1,130,683	-
Total for cluster			7,668,488	6,678,147
Teacher Incentive Fund Cluster				
ARRA - Teacher Incentive Fund, Recovery Act	84.385			
		FY 11/12 Years 1 & 2	291,379	278,584
		FY 12/13 Year 3	-	248,260
Total for cluster			291,379	526,844
Education Technology State Grants Cluster				
ARRA - Education Technology State Grants, Recovery Act	84.386			
Title IID - Classroom Innovation Grant		A58-1-11IT-024	184,541	58,349
Learning Technologies Competitive Grant			4,404	-
Total for cluster			188,945	58,349
School Improvement Grant Cluster				
ARRA - School Improvement Grants, Recovery Act	84.388			
FY10/11 - 1003g-GLA		10/11	589,994	-
FY11/12 - 1003g-GLA		11/12	1,229,742	1,041,748
FY11/12 - 1003g-Evans		11/12	1,304,086	695,127
FY12/13 - 1003g-Evans		12/13	-	1,294,062
FY12/13 - 1003g-GLA		12/13	-	1,076,936
FY12/13 - 1003g-McGary		12/13	-	667,283
Total for cluster			3,123,822	4,775,156
Education for Homeless Children and Youth Cluster				
Education for Homeless Children and Youth	84.196			
McKinney - Vento Education for Homeless Children and Youth-Year 2-FY 10/11		A58-1-11DL-029	41,845	-
McKinney - Vento Education for Homeless Children and Youth-Year 3-FY 11/12		A58-1-11DL-029	87,692	42,308
McKinney - Vento Education for Homeless Children and Youth-Year 4-FY 12/13		A58-3-13SS-1015	-	39,567
Total for program			129,537	81,875

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Education for Homeless Children and Youth Cluster (continued)				
ARRA - Education for Homeless Children and Youth, Recovery Act	84.387	7995	6,515	-
Total for cluster			<u>136,052</u>	<u>81,875</u>
Direct Grant				
Safe and Drug - Free Schools and Communities - National Programs Readiness and Emergency Management for Schools	84.184	Q184E090248	20,073	-
Direct Grant				
Fund for the Improvement of Education	84.215			
FY10-11 Full Service Community Schools-Year 1		U215J100117	115,847	-
FY 10 Carol M. White Physical Education Program		Q215F070122-10	35,953	-
FY 11 Early Childhood Learning Centers		U215K100095	16,959	-
FY11-12 Full Service Community Schools-Year 2		U215J100117-11	330,367	165,807
FY12-13 Full Service Community Schools-Year 3		U215J100117-12	-	315,380
Total for program			<u>499,126</u>	<u>481,187</u>
Pass-Through Indiana Department of Education				
Career and Technical Education - Basic Grants to States				
Carl D. Perkins Vocational and Applied Technology Basis FY 11	84.048	11-4700-7995	277,322	-
Perkins Basis Grant FY 11/12		12-4700-7995	394,935	110,358
Perkins Basis Grant FY 12/13		13-4700-7995	-	448,629
Division of College and Preparation Pathway/Tech Prep Grant		11-6200-7995	45,765	-
Division of College and Preparation Pathway/Tech Prep Grant		11-6200-7995	30,000	-
Division of College and Preparation Pathway/Tech Prep Grant		11-6200-7995	17,854	-
Tech Prep		13-4700-7995	-	16,678
Total for program			<u>765,876</u>	<u>575,665</u>
Safe and Drug - Free Schools and Communities - State Grants FY10-11 Title IV, Part A	84.186	10-7995	55,403	-
Even Start - State Educational Agencies				
	84.213	A58-0-10DL-034	21,159	-
		A58-2-12CI-0401	15,905	-
Total for program			<u>37,064</u>	<u>-</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
U.S. DEPARTMENT OF EDUCATION (continued)				
Pass-Through St. Mary's Medical Center Foundation, Inc. Fund for the Improvement of Education	84.215			
FY 10 Carol M. White Physical Education Program (PEP)		Q215F090825	91,255	-
FY 11 Carol M. White Physical Education Program (PEP)		Q215F090825	283,460	61,775
FY 12 Carol M. White Physical Education Program (PEP)		Q215F090825	-	144,015
Total for program			374,715	205,790
Pass-Through Indiana Department of Workforce Development Tech-Prep Education	84.243			
Bio-Med-Reitz		C1-SPL-BIO-A-21	44	-
Tech Prep-Bosse		PLTW-CONT-13-03	2,855	-
PLTW-New Tech Institute		PLYW-#11-EVSC-NTI	4,758	-
Total for program			7,657	-
Pass-Through Indiana Department of Education Twenty-First Century Community Learning Centers	84.287			
Cohort IV-A Year 2 FY 10/11		A58-0-10DL-053	116,710	-
Cohort IV-A Year 3 FY 11/12		A58-0-10DL-053	352,508	7,492
Cohort IV-A Year 4 FY 12/13		A58-0-10DL-053	-	310,733
Cohort IVB Year 2 FY 10/11		A58-0-10DL-054	5,010	-
Cohort IVB Year 3 FY 11/12		A58-0-10DL-054	273,138	6,862
Cohort IVB Year 4 FY 12/13		A58-0-10DL-054	-	281,383
Cohort V Year 1 FY 10/11		A58-0-10DL-101	18,594	-
Cohort V Year 2 FY 11/12		A58-0-10DL-101	452,552	6,198
Cohort V Year 3 FY 12/13		A58-0-10DL-101	-	434,123
Total for program			1,218,512	1,046,791
English Language Acquisition Grants	84.365			
Title III FY 10/11		01111-082-PN01	13,226	-
Title III FY 11/12		01112-082-PN01	30,720	11,031
Title III FY 12/13		01113-082-PN01	-	45,254
Total for program			43,946	56,285
Mathematics and Science Partnerships Inquiry in BLAST (Bridging Literacy Assessment, Science & Technology)	84.366	A58-1-11CI-268	233,178	296,477
Improving Teacher Quality State Grants	84.367			
Title II Part A FY 9/10		10-7995	426,252	-
Title II Part A FY 10/11		11-7995	874,518	579,447

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Improving Teacher Quality State Grants (continued)				
Title II Part A FY 11/12		12-7995	-	811,444
Title IIA: State Activities - eLearning grant		A58-3-131IT-1182	-	20,733
Total for program			<u>1,300,770</u>	<u>1,411,624</u>
Education Jobs Fund	84.410			
		7995	<u>65,487</u>	<u>91,860</u>
Total for federal grantor agency			<u>27,212,591</u>	<u>24,880,352</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Pass-Through Indiana Department of Health				
ARRA - Prevention and Wellness - Communities Putting Prevention to Work Funding Opportunities Announcement	93.724			
		400800058055012	-	2,500
Total for federal grantor agency			<u>-</u>	<u>2,500</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Pass-Through Indiana Department of Homeland Security				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036			
Hurricane Sandy Relief		1997	9,867	-
		7758	-	7,888
Total for federal grantor agency			<u>9,867</u>	<u>7,888</u>
Total federal awards expended			<u>\$ 35,263,061</u>	<u>\$ 33,487,988</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the School Corporation and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the School Corporation provided federal awards to subrecipients as follows for the years ended June 30, 2012 and 2013:

Program Title	Federal CFDA Number	2012	2013
Juvenile Justice and Delinquency Prevention - Allocation to States	16.540	\$ 13,939	\$ -

Note 3. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2012 and 2013. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2012	2013
School Breakfast Program	10.553	\$ 121,677	\$ 146,244
National School Lunch Program	10.555	514,612	603,719

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies identified?	None Reported
Noncompliance material to financial statement noted?	Yes

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	No

Identification of Major Programs:

Name of Federal Program or Cluster

Child Nutrition Cluster
Title I, Part A Cluster
Education Technology State Grants Cluster
School Improvement Grants Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$2,020,945

Auditee qualified as low-risk auditee? No

Section II - Financial Statement Findings

FINDING 2013-1 - INTERNAL CONTROLS OVER THE PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA). The School Corporation should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of federal awards. Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could remain undetected.

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

During the audit of the SEFA, we noted the following errors: two federal programs were not reported, three clusters were not reported as clusters, and several grants reported did not include the identifying pass-through number. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report. These adjustments resulted in a presentation of the SEFA that is materially correct in relation to the financial statement.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with section.310."

OMB Circular A-133, Subpart C, section .310(b) states:

"Schedule of expenditures of Federal awards: The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide the total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.
- (6) Include, in either the schedule or a note to the schedule, the value of the Federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end. While not required, it is preferable to present this information in the schedule."

EVANSVILLE-VANDEBURGH SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

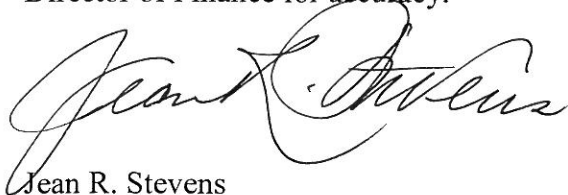
No matters are reportable.

CORRECTIVE ACTION PLAN

FEDERAL FINDING 2013-001 INTERNAL CONTROLS OVER THE PREPARATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Auditee Contact Person: Jean Stevens
Contact Person Title: Director of Finance
Contact Phone Number: 812-435-8408

Evansville Vanderburgh School Corporation has implemented a new internal control practice in response to the State Board of Accounts finding referenced above. The Federal Bookkeeper will record all receipts and disbursements that will be reconciled to the Form 9. This information will then be used to prepare the Schedule of Federal Awards. This report will be reconciled by the Director of Finance for accuracy.



Jean R. Stevens
Director of Finance
Evansville Vanderburgh School Corporation

EVANSVILLE-VANDERBURGH SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on May 12, 2014, with Michael Duckworth Sr., School Board member; David B. Smith, Superintendent of Schools; Carl Underwood, Treasurer; Courtney Bohleber, Internal Auditor; and Jean Stevens, Director of Finance. The Official Response has been made a part of this report and may be found on pages 80 and 81.

May 20, 2014

State Board of Accounts
302 Washington Street, Room E418
Indianapolis, IN 46204-2765

To Whom It May Concern:

The Evansville Vanderburgh School Corporation Audit Results and Comments Report are addressed as follows:

TEXTBOOK REIMBURSEMENT – INCORRECT REPORTING TO THE STATE AND INCORRECT TEXTBOOK RENTAL CHARGED

- 1) The contract for the netbooks expires at the end of school year 2013/2014. A new contract will be negotiated and reviewed for school year 2014/2015. This will be taken into consideration with the new contract.
- 2) All textbook rentals now have supporting documentation before being submitted to the board for approval. Rental rates will be consistent with what is being reported to the state.
- 3) The EVSC will review the form and establish consistent rates to the state.
- 4) Rental rates will be reviewed so as to be in compliance with guidelines established by the Indiana Department of Education.
- 5) The contract for the netbooks expires at the end of school year 2013/2014. A new contract will be negotiated and reviewed for school year 2014/2015. This will be taken into consideration with the new contract.
- 6) The EVSC will review the procedures to ensure consistent rental rates are charged.
- 7) The EVSC will review the form and establish consistent rates to the state.
- 8) The EVSC will review the rental rates and establish consistent rates to the state.

ACCOUNTABLE ITEMS – DAYCARE FEES

Daycare started using pre-numbered receipts at the beginning of the 2013/2014 school year and began maintaining an accounts receivable ledger in January of 2014.

BAD DEBTS AND UNCOLLECTIBLE ACCOUNTS

As per the audit comments, the EVSC will develop and approve a written policy regarding this finding.

PREPAID FOOD FUND

The EVSC has established a monthly reconciliation process to account for all postings to the prepaid food account.

INDIVIDUAL TEXTBOOK RENTAL RECEIPT

This procedure was implemented for the school year 2013/2014.

UNRESTRICTED DONATION (Applies to Central High School Bookstore Account)

The EVSC will work with the School Board of Trustees in accepting this donation.

BANK ACCOUNT RECONCILIATIONS – HARRISON HIGH SCHOOL (Bookstore Account)

The EVSC will continue to work with our software provider (RDS) to provide better accounting of these postings.

ACCOUNTABLE ITEMS – TICKET SALES MCGARY MIDDLE SCHOOL

The EVSC will be implementing a new process to better account for ticket sales.

BANK ACCOUNT RECONCILIATIONS – REITZ HIGH SCHOOL (Bookstore Account)

The EVSC will continue to work with our software provider (RDS) to provide better accounting of these postings.

ACCOUNTABLE ITEMS – TICKET SALES RETIZ HIGH SCHOOL

The EVSC will be implementing a new process to better account for ticket sales.

ATHLETIC FUNDS (Applies to All High Schools)

The EVSC will further investigate a way to maintain only one checking account for the Extra Curricular Funds at the High Schools.

Sincerely yours,



Dr. Carl Underwood
Chief Financial Officer

Enclosure