

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT
OF
LANESVILLE COMMUNITY SCHOOL CORPORATION
HARRISON COUNTY, INDIANA
July 1, 2011 to June 30, 2013



FILED
04/24/2014

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Penny J. Schmelz	07-01-11 to 12-31-14
Superintendent of Schools	Steve Morris	07-01-11 to 12-31-14
President of the School Board	Donald Hussung	07-01-11 to 12-31-14



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE LANESVILLE COMMUNITY
SCHOOL CORPORATION, HARRISON COUNTY, INDIANA

We have examined the accompanying financial statement of the Lanesville Community School Corporation (School Corporation), for the period of July 1, 2011 to June 30, 2013. The financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

April 9, 2013

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

	Cash and Investments 07-01-11		Other Financing Sources (Uses)		Cash and Investments 06-30-12		Other Financing Sources (Uses)		Cash and Investments 06-30-13	
	Receipts	Disbursements			Receipts	Disbursements			Receipts	Disbursements
General	\$ 1,479,063	\$ 3,664,271	\$ 3,502,674	\$ (50,000)	\$ 1,590,660	\$ 3,863,119	\$ 3,562,402	\$ (469,230)	\$ 1,422,147	
Debt Service	529,677	535,403	573,000	12,549	504,629	530,733	565,911	-	469,451	
Capital Projects	377,664	485,300	481,535	(174,046)	207,383	489,655	352,454	(150,000)	194,584	
School Transportation	247,691	253,140	238,188	21,992	284,635	265,206	251,805	-	298,036	
School Bus Replacement	258,083	98,038	-	6,787	362,908	98,339	-	-	461,247	
Rainy Day	84,036	-	113,402	200,000	170,634	-	170,634	150,000	150,000	
Retirement/Severance Fund	-	-	-	50,000	50,000	79,052	524,696	469,230	73,586	
School Lunch	20,102	344,120	342,674	-	21,548	341,496	359,844	-	3,200	
Textbook Rental	(8,462)	137,547	128,763	-	322	179,909	176,555	-	3,676	
Levy Excess	8,502	-	-	(8,502)	-	2,969	-	8,556	11,525	
Educational License Plates	3,975	38	-	-	4,013	37	-	-	4,050	
HCCF 2012 Dual Credit Programs	-	5,000	5,000	-	-	12,500	12,500	-	-	
HCCF School Library Endowment	2,500	3,400	4,236	-	1,664	3,300	3,300	-	1,664	
HCCF Block Grant 2012	-	-	-	-	-	32,891	35,370	-	(2,479)	
HCCF Student Success Center 10	(544)	544	-	-	-	-	-	-	-	
HCCF Thienel Musical Arts	-	600	600	-	-	700	700	-	-	
HCCF DI Team 2012	-	5,000	5,000	-	-	-	-	-	-	
Property Maintenance Fund (Schickel)	(424)	5,190	5,265	-	(499)	1,877	1,378	-	-	
HCCF Intercession 2010/2011	(7,496)	15,661	8,165	-	-	-	-	-	-	
Metro United Boot Camp 2011	6,296	-	6,296	-	-	-	-	-	-	
HCCF Math Lab 2011	5,935	-	5,935	-	-	-	-	-	-	
HCCF Success Center 2011/2012	-	9,184	9,184	-	-	-	-	-	-	
HCCF K-2 Reading Initiative	(24,400)	24,400	-	-	-	-	-	-	-	
HCCF CPR Training 2011	-	3,299	3,299	-	-	-	-	-	-	
HCCF Intercession 2012	-	7,269	13,830	-	(6,561)	6,927	366	-	-	
HCCF Greenhouse Restoration	-	785	785	-	-	-	-	-	-	
Lanesville Community Endowment	-	172,410	157	-	172,253	-	45,480	-	126,773	
HCCF Smart Table 2012	-	-	555	-	(555)	5,664	5,109	-	-	
Pete & Joan Schickel Fund	4,122	4,000	3,987	-	4,135	4,000	135	-	8,000	
Lanesville Community Endowment 2010	68,100	-	59,590	-	8,510	-	8,510	-	-	
Lanesville Community Endowment 2013	-	-	-	-	-	167,517	6,350	-	161,167	
Lanesville Community Endowment 2009	24,651	-	5,430	-	19,221	-	19,221	-	-	
Lanesville Community Endowment 2011	-	220,454	49,655	-	170,799	-	101,444	-	69,355	
High Ability 2011/2012	-	26,573	26,436	-	137	-	137	-	-	
High Ability 2010/2011	5,361	-	5,361	-	-	-	-	-	-	
High Ability 2012/2013	-	-	-	-	-	26,448	26,448	-	-	
Non-English Speaking Programs P.L. 273-1999	242	-	-	-	242	-	-	-	242	
State Connectivity Grant	550	7,200	7,150	-	600	6,600	6,650	-	550	
Excess PTRC Distributions	29,390	74,963	-	(58,780)	45,573	77,766	-	(8,556)	114,783	
Title I 2011/2012	-	43,690	43,690	-	-	-	-	-	-	
Title I 2012/2013	-	-	-	-	-	45,685	45,685	-	-	
Title I 2010/2011	304	-	304	-	-	-	-	-	-	
Drug Free Schools 2009/2010	-	856	856	-	-	-	-	-	-	
Improving Teaching Quality, No Child Left, Title II, Part A	-	20,356	21,072	-	(716)	17,697	16,736	-	245	
Title I - Grants to LEAs	1,015	-	1,015	-	-	-	-	-	-	
Special Education - Part B	(6,406)	26,871	20,465	-	-	-	-	-	-	
Education Jobs	-	37,500	37,500	-	-	81,432	81,432	-	-	
Payroll Withholdings	24,542	781,879	774,568	-	31,853	766,983	766,156	-	32,680	
Totals	\$ 3,134,069	\$ 7,014,941	\$ 6,505,622	\$ -	\$ 3,643,388	\$ 7,108,502	\$ 7,147,408	\$ -	\$ 3,604,482	

The notes to the financial statement are an integral part of this statement.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient, and self-insurance payments.

Interfund loans which include money temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2012 and 2013, respectively.

LANESVILLE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended June 30, 2012, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect the financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances.

Fund Name	Balance as Reported June 30, 2011	New Fund	Balance as Restated July 1, 2011
Payroll Withholdings	\$ -	\$ 24,542	\$ 24,542

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/Severance Fund	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 1,479,063	\$ 529,677	\$ 377,664	\$ 247,691	\$ 258,083	\$ 84,036	\$ -	\$ 20,102	\$ (8,462)
Receipts:									
Local sources	52,890	535,403	485,091	250,042	98,038	-	-	269,955	78,137
Intermediate sources	302	-	-	-	-	-	-	-	-
State sources	3,610,719	-	-	-	-	-	-	5,242	9,410
Federal sources	-	-	-	-	-	-	-	68,923	-
Interfund loans	-	-	-	-	-	-	-	-	50,000
Other	360	-	209	3,098	-	-	-	-	-
Total receipts	<u>3,664,271</u>	<u>535,403</u>	<u>485,300</u>	<u>253,140</u>	<u>98,038</u>	<u>-</u>	<u>-</u>	<u>344,120</u>	<u>137,547</u>
Disbursements:									
Current:									
Instruction	2,430,670	-	-	-	-	83,000	-	-	-
Support services	1,022,004	-	405,247	238,188	-	30,402	-	289	128,763
Noninstructional services	-	-	-	-	-	-	-	342,385	-
Facilities acquisition and construction	-	-	76,288	-	-	-	-	-	-
Debt services	-	573,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	50,000	-	-	-	-	-	-	-	-
Total disbursements	<u>3,502,674</u>	<u>573,000</u>	<u>481,535</u>	<u>238,188</u>	<u>-</u>	<u>113,402</u>	<u>-</u>	<u>342,674</u>	<u>128,763</u>
Excess (deficiency) of receipts over disbursements	<u>161,597</u>	<u>(37,597)</u>	<u>3,765</u>	<u>14,952</u>	<u>98,038</u>	<u>(113,402)</u>	<u>-</u>	<u>1,446</u>	<u>8,784</u>
Other financing sources (uses):									
Transfers in	-	19,985	36,443	26,136	7,380	200,000	50,000	-	-
Transfers out	(50,000)	(7,436)	(210,489)	(4,144)	(593)	-	-	-	-
Total other financing sources (uses)	<u>(50,000)</u>	<u>12,549</u>	<u>(174,046)</u>	<u>21,992</u>	<u>6,787</u>	<u>200,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>111,597</u>	<u>(25,048)</u>	<u>(170,281)</u>	<u>36,944</u>	<u>104,825</u>	<u>86,598</u>	<u>50,000</u>	<u>1,446</u>	<u>8,784</u>
Cash and investments - ending	<u>\$ 1,590,660</u>	<u>\$ 504,629</u>	<u>\$ 207,383</u>	<u>\$ 284,635</u>	<u>\$ 362,908</u>	<u>\$ 170,634</u>	<u>\$ 50,000</u>	<u>\$ 21,548</u>	<u>\$ 322</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Levy Excess	Educational License Plates	HCCF 2012 Dual Credit Programs	HCCF School Library Endowment	HCCF Student Success Center 10	HCCF Thienel Musical Arts	HCCF DI Team 2012	Property Maintenance Fund (Schickel)	HCCF Intercession 2010/2011
Cash and investments - beginning	\$ 8,502	\$ 3,975	\$ -	\$ 2,500	\$ (544)	\$ -	\$ -	\$ (424)	\$ (7,496)
Receipts:									
Local sources	-	-	5,000	3,400	544	600	5,000	5,190	15,661
Intermediate sources	-	38	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>38</u>	<u>5,000</u>	<u>3,400</u>	<u>544</u>	<u>600</u>	<u>5,000</u>	<u>5,190</u>	<u>15,661</u>
Disbursements:									
Current:									
Instruction	-	-	5,000	-	-	600	5,000	-	7,682
Support services	-	-	-	4,236	-	-	-	5,265	483
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>4,236</u>	<u>-</u>	<u>600</u>	<u>5,000</u>	<u>5,265</u>	<u>8,165</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>38</u>	<u>-</u>	<u>(836)</u>	<u>544</u>	<u>-</u>	<u>-</u>	<u>(75)</u>	<u>7,496</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(8,502)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(8,502)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(8,502)</u>	<u>38</u>	<u>-</u>	<u>(836)</u>	<u>544</u>	<u>-</u>	<u>-</u>	<u>(75)</u>	<u>7,496</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,013</u>	<u>\$ -</u>	<u>\$ 1,664</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (499)</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Metro United Boot Camp 2011	HCCF Math Lab 2011	HCCF Success Center 2011/2012	HCCF K-2 Reading Initiative	HCCF CPR Training 2011	HCCF Intercession 2012	HCCF Greenhouse Restoration	Lanesville Community Endowment	HCCF Smart Table 2012
Cash and investments - beginning	\$ 6,296	\$ 5,935	\$ -	\$ (24,400)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	9,184	24,400	3,299	7,269	785	172,410	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	9,184	24,400	3,299	7,269	785	172,410	-
Disbursements:									
Current:									
Instruction	5,919	-	9,184	-	-	12,752	785	157	555
Support services	377	-	-	-	3,299	1,078	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	5,935	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,296	5,935	9,184	-	3,299	13,830	785	157	555
Excess (deficiency) of receipts over disbursements	(6,296)	(5,935)	-	24,400	-	(6,561)	-	172,253	(555)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,296)	(5,935)	-	24,400	-	(6,561)	-	172,253	(555)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,561)	\$ -	\$ 172,253	\$ (555)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Pete & Joan Schickel Fund	Lanesville Community Endowment 2010	Lanesville Community Endowment 2009	Lanesville Community Endowment 2011	High Ability 2011/2012	High Ability 2010/2011	Non-English Speaking Programs P.L. 273-1999	State Connectivity Grant	Excess PTRC Distributions
Cash and investments - beginning	\$ 4,122	\$ 68,100	\$ 24,651	\$ -	\$ -	\$ 5,361	\$ 242	\$ 550	\$ 29,390
Receipts:									
Local sources	4,000	-	-	220,454	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	26,573	-	-	7,200	74,963
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	4,000	-	-	220,454	26,573	-	-	7,200	74,963
Disbursements:									
Current:									
Instruction	-	46,621	5,390	20,944	26,436	5,361	-	-	-
Support services	-	10,145	40	19,583	-	-	-	7,150	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,987	2,824	-	9,128	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,987	59,590	5,430	49,655	26,436	5,361	-	7,150	-
Excess (deficiency) of receipts over disbursements	13	(59,590)	(5,430)	170,799	137	(5,361)	-	50	74,963
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	22,662
Transfers out	-	-	-	-	-	-	-	-	(81,442)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(58,780)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13	(59,590)	(5,430)	170,799	137	(5,361)	-	50	16,183
Cash and investments - ending	\$ 4,135	\$ 8,510	\$ 19,221	\$ 170,799	\$ 137	\$ -	\$ 242	\$ 600	\$ 45,573

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title I 2011/2012	Title I 2010/2011	Drug Free Schools 2009/2010	Improving Teaching Quality, No Child Left, Title II, Part A	Title I Grants to LEAs	Special Education Part B	Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ 304	\$ -	\$ -	\$ 1,015	\$ (6,406)	\$ -	\$ 24,542	\$ 3,134,069
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,246,752
Intermediate sources	-	-	-	-	-	-	-	-	340
State sources	-	-	-	-	-	-	-	-	3,734,107
Federal sources	43,690	-	856	20,356	-	26,871	37,500	-	198,196
Interfund loans	-	-	-	-	-	-	-	-	50,000
Other	-	-	-	-	-	-	-	781,879	785,546
Total receipts	43,690	-	856	20,356	-	26,871	37,500	781,879	7,014,941
Disbursements:									
Current:									
Instruction	43,690	304	-	10,475	1,015	20,465	18,000	-	2,760,005
Support services	-	-	856	10,597	-	-	13,500	-	1,901,502
Noninstructional services	-	-	-	-	-	-	6,000	-	348,385
Facilities acquisition and construction	-	-	-	-	-	-	-	-	98,162
Debt services	-	-	-	-	-	-	-	-	573,000
Nonprogrammed charges	-	-	-	-	-	-	-	774,568	774,568
Interfund loans	-	-	-	-	-	-	-	-	50,000
Total disbursements	43,690	304	856	21,072	1,015	20,465	37,500	774,568	6,505,622
Excess (deficiency) of receipts over disbursements	-	(304)	-	(716)	(1,015)	6,406	-	7,311	509,319
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	362,606
Transfers out	-	-	-	-	-	-	-	-	(362,606)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(304)	-	(716)	(1,015)	6,406	-	7,311	509,319
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (716)	\$ -	\$ -	\$ -	\$ 31,853	\$ 3,643,388

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Fund	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 1,590,660	\$ 504,629	\$ 207,383	\$ 284,635	\$ 362,908	\$ 170,634	\$ 50,000	\$ 21,548	\$ 322
Receipts:									
Local sources	39,024	530,733	489,417	260,921	98,339	-	79,052	273,307	70,617
Intermediate sources	50	-	-	-	-	-	-	-	-
State sources	3,708,227	-	-	-	-	-	-	5,394	9,292
Federal sources	-	-	-	-	-	-	-	62,795	-
Interfund loans	110,000	-	-	-	-	-	-	-	100,000
Other	5,818	-	238	4,285	-	-	-	-	-
Total receipts	<u>3,863,119</u>	<u>530,733</u>	<u>489,655</u>	<u>265,206</u>	<u>98,339</u>	<u>-</u>	<u>79,052</u>	<u>341,496</u>	<u>179,909</u>
Disbursements:									
Current:									
Instruction	2,312,119	-	-	-	-	127,721	524,696	-	-
Support services	1,114,150	-	256,848	251,805	-	42,913	-	510	66,555
Noninstructional services	69	-	-	-	-	-	-	359,334	-
Facilities acquisition and construction	-	-	95,606	-	-	-	-	-	-
Debt services	36,064	565,911	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	100,000	-	-	-	-	-	-	-	110,000
Total disbursements	<u>3,562,402</u>	<u>565,911</u>	<u>352,454</u>	<u>251,805</u>	<u>-</u>	<u>170,634</u>	<u>524,696</u>	<u>359,844</u>	<u>176,555</u>
Excess (deficiency) of receipts over disbursements	<u>300,717</u>	<u>(35,178)</u>	<u>137,201</u>	<u>13,401</u>	<u>98,339</u>	<u>(170,634)</u>	<u>(445,644)</u>	<u>(18,348)</u>	<u>3,354</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	150,000	469,230	-	-
Transfers out	(469,230)	-	(150,000)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(469,230)</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>469,230</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(168,513)</u>	<u>(35,178)</u>	<u>(12,799)</u>	<u>13,401</u>	<u>98,339</u>	<u>(20,634)</u>	<u>23,586</u>	<u>(18,348)</u>	<u>3,354</u>
Cash and investments - ending	<u>\$ 1,422,147</u>	<u>\$ 469,451</u>	<u>\$ 194,584</u>	<u>\$ 298,036</u>	<u>\$ 461,247</u>	<u>\$ 150,000</u>	<u>\$ 73,586</u>	<u>\$ 3,200</u>	<u>\$ 3,676</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Levy Excess	Educational License Plates	HCCF 2012 Dual Credit Programs	HCCF School Library Endowment	HCCF Block Grant 2012	HCCF Thienel Musical Arts	Property Maintenance Fund (Schickel)	HCCF Intercession 2012	Lanesville Community Endowment
Cash and investments - beginning	\$ -	\$ 4,013	\$ -	\$ 1,664	\$ -	\$ -	\$ (499)	\$ (6,561)	\$ 172,253
Receipts:									
Local sources	2,969	-	12,500	3,300	32,891	700	1,877	6,927	-
Intermediate sources	-	37	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,969</u>	<u>37</u>	<u>12,500</u>	<u>3,300</u>	<u>32,891</u>	<u>700</u>	<u>1,877</u>	<u>6,927</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	12,500	-	25,641	700	-	360	19,806
Support services	-	-	-	3,300	9,729	-	1,378	6	22,367
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,307
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>12,500</u>	<u>3,300</u>	<u>35,370</u>	<u>700</u>	<u>1,378</u>	<u>366</u>	<u>45,480</u>
Excess (deficiency) of receipts over disbursements	<u>2,969</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>(2,479)</u>	<u>-</u>	<u>499</u>	<u>6,561</u>	<u>(45,480)</u>
Other financing sources (uses):									
Transfers in	8,556	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>8,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>11,525</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>(2,479)</u>	<u>-</u>	<u>499</u>	<u>6,561</u>	<u>(45,480)</u>
Cash and investments - ending	<u>\$ 11,525</u>	<u>\$ 4,050</u>	<u>\$ -</u>	<u>\$ 1,664</u>	<u>\$ (2,479)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,773</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	HCCF Smart Table 2012	Pete & Joan Schickel Fund	Lanesville Community Endowment 2010	Lanesville Community Endowment 2013	Lanesville Community Endowment 2009	Lanesville Community Endowment 2011	High Ability 2011/2012	High Ability 2012/2013
Cash and investments - beginning	\$ (555)	\$ 4,135	\$ 8,510	\$ -	\$ 19,221	\$ 170,799	\$ 137	\$ -
Receipts:								
Local sources	5,664	4,000	-	167,517	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	26,448
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>5,664</u>	<u>4,000</u>	<u>-</u>	<u>167,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,448</u>
Disbursements:								
Current:								
Instruction	5,109	-	190	-	16,918	17,244	137	26,448
Support services	-	-	8,320	6,350	2,303	18,428	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	135	-	-	-	65,772	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>5,109</u>	<u>135</u>	<u>8,510</u>	<u>6,350</u>	<u>19,221</u>	<u>101,444</u>	<u>137</u>	<u>26,448</u>
Excess (deficiency) of receipts over disbursements	<u>555</u>	<u>3,865</u>	<u>(8,510)</u>	<u>161,167</u>	<u>(19,221)</u>	<u>(101,444)</u>	<u>(137)</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>555</u>	<u>3,865</u>	<u>(8,510)</u>	<u>161,167</u>	<u>(19,221)</u>	<u>(101,444)</u>	<u>(137)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 8,000</u>	<u>\$ -</u>	<u>\$ 161,167</u>	<u>\$ -</u>	<u>\$ 69,355</u>	<u>\$ -</u>	<u>\$ -</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Non-English Speaking Programs P.L. 273-1999	State Connectivity Grant	Excess PTRC Distributions	Title I 2012/2013	Improving Teaching Quality, No Child Left, Title II, Part A	Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ 242	\$ 600	\$ 45,573	\$ -	\$ (716)	\$ -	\$ 31,853	\$ 3,643,388
Receipts:								
Local sources	-	-	-	-	-	-	-	2,079,755
Intermediate sources	-	-	-	-	-	-	-	87
State sources	-	6,600	77,766	-	-	-	-	3,833,727
Federal sources	-	-	-	45,685	17,697	81,432	-	207,609
Interfund loans	-	-	-	-	-	-	-	210,000
Other	-	-	-	-	-	-	766,983	777,324
Total receipts	-	6,600	77,766	45,685	17,697	81,432	766,983	7,108,502
Disbursements:								
Current:								
Instruction	-	-	-	45,685	-	81,432	-	3,216,706
Support services	-	6,650	-	-	16,736	-	-	1,828,348
Noninstructional services	-	-	-	-	-	-	-	359,403
Facilities acquisition and construction	-	-	-	-	-	-	-	164,820
Debt services	-	-	-	-	-	-	-	601,975
Nonprogrammed charges	-	-	-	-	-	-	766,156	766,156
Interfund loans	-	-	-	-	-	-	-	210,000
Total disbursements	-	6,650	-	45,685	16,736	81,432	766,156	7,147,408
Excess (deficiency) of receipts over disbursements	-	(50)	77,766	-	961	-	827	(38,906)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	627,786
Transfers out	-	-	(8,556)	-	-	-	-	(627,786)
Total other financing sources (uses)	-	-	(8,556)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(50)	69,210	-	961	-	827	(38,906)
Cash and investments - ending	\$ 242	\$ 550	\$ 114,783	\$ -	\$ 245	\$ -	\$ 32,680	\$ 3,604,482

LANESVILLE COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on April 9, 2014, with Donald Hussung, President of the School Board; Steve Morris, Superintendent of Schools; and Penny J. Schmelz, Treasurer.