

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT
OF
SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
DUBOIS COUNTY, INDIANA
July 1, 2011 to June 30, 2013



FILED
04/23/2014

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|------------------|----------------------|
| Treasurer | Tracy A. Troesch | 07-01-11 to 12-31-14 |
| Superintendent of Schools | Richard D. Allen | 07-01-11 to 12-31-14 |
| President of the School Board | Kent Uebelhor | 07-01-11 to 12-31-14 |



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE SOUTHEAST DUBOIS COUNTY
SCHOOL CORPORATION, DUBOIS COUNTY, INDIANA

We have examined the accompanying financial statement of the Southeast Dubois County School Corporation (School Corporation), for the period of July 1, 2011 to June 30, 2013. The financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 13, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

| | Cash and Investments 07-01-11 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-12 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-13 |
|--|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|--------------|---------------|--------------------------------------|-------------------------------------|
| General | \$ 1,346,704 | \$ 7,703,349 | \$ 7,896,807 | \$ - | \$ 1,153,246 | \$ 7,694,274 | \$ 7,807,526 | \$ - | \$ 1,039,994 |
| Debt Service | 695,123 | 1,583,547 | 1,430,287 | (9,287) | 839,096 | 1,444,093 | 1,421,380 | - | 861,809 |
| Retirement/Severance Bond Debt Service | 207,066 | 374,311 | 365,523 | (2,120) | 213,734 | 348,480 | 366,385 | - | 195,829 |
| Capital Projects | 1,038,026 | 1,281,128 | 1,500,574 | (7,970) | 810,610 | 1,273,284 | 1,044,543 | (249,500) | 789,851 |
| School Transportation | 539,065 | 659,526 | 625,351 | 21,264 | 594,504 | 670,695 | 633,907 | (125,000) | 506,292 |
| School Bus Replacement | 29,479 | 268,843 | 56,216 | (1,538) | 240,568 | 215,680 | 181,899 | (125,000) | 149,349 |
| Rainy Day | 1,727,001 | - | 390,938 | - | 1,336,063 | - | 377,998 | 500,000 | 1,458,065 |
| Retirement/Severance Bond | 340,714 | - | - | - | 340,714 | - | - | - | 340,714 |
| Construction | 12,763 | - | 12,763 | - | - | - | - | - | - |
| School Lunch | 266,474 | 526,098 | 511,843 | - | 280,729 | 564,766 | 551,608 | - | 293,887 |
| Textbook Rental | 146,363 | 130,694 | 149,962 | - | 127,095 | 130,400 | 83,380 | - | 174,115 |
| Self-Insurance | 96,137 | 901,643 | 899,826 | - | 97,954 | 890,722 | 952,633 | - | 36,043 |
| Levy Excess | - | - | - | - | - | - | - | - | - |
| Educational License Plates | 4,843 | 150 | - | - | 4,993 | 150 | - | - | 5,143 |
| Wal-Mart Foundation Grant | - | 250 | 250 | - | - | 500 | 500 | - | - |
| Toyota Grant (Ferdinand Elem) | - | 1,875 | - | - | 1,875 | - | 1,875 | - | - |
| Coke Fund | - | 39,195 | - | - | 39,195 | 18,598 | 18,257 | - | 39,536 |
| Wellborn Heroes Grant | 19,675 | 38,995 | 36,740 | - | 21,930 | 2,125 | 18,440 | - | 5,615 |
| Wellborn Heroes Mini Grant | - | - | - | - | - | 1,000 | 1,000 | - | - |
| Toyota Library Book Grant | 2 | - | 2 | - | - | - | - | - | - |
| Mary Kay Ruhe Memorial Scholarship | 22,482 | 4,039 | 500 | - | 26,021 | 3,030 | 500 | - | 28,551 |
| M.K. Ruhe Athletic | 3,660 | 67 | 68 | - | 3,659 | 30 | 70 | - | 3,619 |
| R. Voges Memorial Scholarship | 4,503 | 38 | 250 | - | 4,291 | 31 | 250 | - | 4,072 |
| Blessinger Memorial Scholarship | 2,061 | 20 | - | - | 2,081 | 18 | - | - | 2,099 |
| C. Austin Memorial Scholarship | 6,280 | 409 | 350 | - | 6,339 | 151 | 350 | - | 6,140 |
| E.F. Buechler Memorial Scholarship | 9,776 | 90 | 200 | - | 9,666 | 72 | 200 | - | 9,538 |
| E.F. Buechler Athletic | 14,816 | 111 | 111 | - | 14,816 | 111 | 111 | - | 14,816 |
| PSC Scholarship | - | 1,000 | 500 | - | 500 | 1,000 | 1,500 | - | - |
| Eric Hempfling Memorial Scholarship | - | 500 | 500 | - | - | 500 | 500 | - | - |
| Ron Gehlhausen Memorial Scholarship | - | 500 | 500 | - | - | - | - | - | - |
| E.F. Buechler Facility | 48,344 | 500 | - | - | 48,844 | 347 | - | - | 49,191 |

The notes to the financial statement are an integral part of this statement.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

| | Cash and Investments 07-01-11 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-12 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-13 |
|---|-------------------------------------|----------------------|----------------------|--------------------------------------|-------------------------------------|----------------------|----------------------|--------------------------------------|-------------------------------------|
| Southeast Endowment | 80,081 | 6,301 | 57,407 | - | 28,975 | 10,877 | 10,733 | - | 29,119 |
| Ferdinand Elementary Endowment | 10,044 | 109 | - | - | 10,153 | 66 | - | - | 10,219 |
| Forest Park Endowment | 7,916 | 86 | - | - | 8,002 | 52 | - | - | 8,054 |
| At Risk Grant | 605 | - | - | - | 605 | - | - | - | 605 |
| QPR Suicide Prevention | - | 270 | - | - | 270 | - | 270 | - | - |
| Preschool Parent Funded | 1,227 | 51,860 | 52,163 | - | 924 | 47,781 | 43,957 | - | 4,748 |
| Drug Free Communities | 485 | - | 485 | - | - | 1,000 | 912 | - | 88 |
| Medicaid Reimbursement | 3,781 | 3,958 | - | - | 7,739 | 3,366 | - | - | 11,105 |
| Non-English Speaking Programs P.L. 273-1999 | - | 293 | 293 | - | - | - | - | - | - |
| Non-English speaking Programs 10-11 | 200 | - | 200 | - | - | 954 | 954 | - | - |
| School Technology | 1,345 | 7,069 | 6,646 | - | 1,768 | 7,101 | 6,988 | - | 1,881 |
| Title I | - | 35,765 | 38,189 | - | (2,424) | 4,910 | 2,486 | - | - |
| ECIA Title I | (2) | 2,891 | 2,889 | - | - | 70,158 | 72,925 | - | (2,767) |
| (IDEA, Part B) LEA Capacity Building (Sliver) Grants | - | - | - | - | - | 70,000 | 70,000 | - | - |
| PL 105-17 IDEA Part B | - | - | - | - | - | - | 22,067 | - | (22,067) |
| Drug Free Schools | - | 2,482 | 2,482 | - | - | - | - | - | - |
| Medicaid Reimbursement - Federal | 12,112 | 11,390 | 4,259 | - | 19,243 | 7,010 | 3,397 | - | 22,856 |
| Community Transformation Grant | - | - | - | - | - | 6,219 | 4,553 | - | 1,666 |
| Improving Teaching Quality, No Child Left, Title II, Part A | - | 2,755 | 6,153 | - | (3,398) | 27,140 | 23,742 | - | - |
| Title II, Part A | - | - | - | - | - | 19,260 | 24,075 | - | (4,815) |
| Special Education - Part B (ARRA) | (57) | 567 | 510 | - | - | - | - | - | - |
| Education Jobs | - | 3,664 | 3,664 | - | - | 5,140 | 5,140 | - | - |
| Petty Cash | 35 | - | - | - | 35 | - | - | - | 35 |
| Payroll Clearing | 7,726 | 2,578,706 | 2,582,351 | - | 4,081 | 2,691,620 | 2,688,556 | - | 7,145 |
| Cafeteria Clearing | - | 265,142 | 265,142 | - | - | 270,315 | 270,315 | - | - |
| ECA Wages | - | 16,826 | 19,603 | - | (2,777) | 22,768 | 19,991 | - | - |
| Student Lunch Clearing | - | 182,774 | 182,774 | - | - | 203,078 | 203,078 | - | - |
| Fringe Benefit Clearing | - | 22,525 | 22,525 | - | - | 21,789 | 21,789 | - | - |
| Totals | \$ 6,706,855 | \$ 16,712,311 | \$ 17,127,796 | \$ 349 | \$ 6,291,719 | \$ 16,750,661 | \$ 16,960,740 | \$ 500 | \$ 6,082,140 |

The notes to the financial statement are an integral part of this statement.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants and funds where the reimbursement for expenditures made by the School Corporation were not received by June 30.

Note 8. Restatements

For the year ended June 30, 2012, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances.

| Fund Name | Balance as of June 30, 2011 | New Fund | Prior Period Adjustment | Balance as of July 1, 2011 |
|-----------|--------------------------------|--------------------|----------------------------|-------------------------------|
| General | \$ 1,346,739 | | \$ (35) | \$ 1,346,704 |
| | | - Petty Cash | 35 | 35 |
| | | - Payroll Clearing | 7,726 | 7,726 |

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with Southeast Dubois County Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2012 and 2013 totaled \$1,356,000 and \$1,525,500, respectively.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

| | General | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day | Retirement/ Severance Bond | Construction | School Lunch |
|---|---------------------|-------------------|---|---------------------|--------------------------|------------------------------|---------------------|----------------------------------|-----------------|-------------------|
| Cash and investments - beginning | \$ 1,346,704 | \$ 695,123 | \$ 207,066 | \$ 1,038,026 | \$ 539,065 | \$ 29,479 | \$ 1,727,001 | \$ 340,714 | \$ 12,763 | \$ 266,474 |
| Receipts: | | | | | | | | | | |
| Local sources | 99,448 | 1,583,547 | 374,311 | 1,264,684 | 659,526 | 268,843 | - | - | - | 343,331 |
| Intermediate sources | 62 | - | - | - | - | - | - | - | - | - |
| State sources | 7,603,839 | - | - | - | - | - | - | - | - | 11,796 |
| Federal sources | - | - | - | - | - | - | - | - | - | 170,971 |
| Other | - | - | - | 16,444 | - | - | - | - | - | - |
| Total receipts | <u>7,703,349</u> | <u>1,583,547</u> | <u>374,311</u> | <u>1,281,128</u> | <u>659,526</u> | <u>268,843</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>526,098</u> |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 5,508,940 | - | - | - | - | - | 256,814 | - | - | - |
| Support services | 2,093,352 | - | - | 701,546 | 625,351 | 56,216 | 109,932 | - | - | 2,733 |
| Noninstructional services | 294,515 | - | - | - | - | - | - | - | - | 509,110 |
| Facilities acquisition and construction | - | - | - | 799,028 | - | - | 24,192 | - | 12,763 | - |
| Debt services | - | 1,430,287 | 365,523 | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | <u>7,896,807</u> | <u>1,430,287</u> | <u>365,523</u> | <u>1,500,574</u> | <u>625,351</u> | <u>56,216</u> | <u>390,938</u> | <u>-</u> | <u>12,763</u> | <u>511,843</u> |
| Excess (deficiency) of receipts over disbursements | <u>(193,458)</u> | <u>153,260</u> | <u>8,788</u> | <u>(219,446)</u> | <u>34,175</u> | <u>212,627</u> | <u>(390,938)</u> | <u>-</u> | <u>(12,763)</u> | <u>14,255</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | 349 | - | - | - | - | - | - |
| Transfers in | - | - | - | - | 24,869 | - | - | - | - | - |
| Transfers out | - | (9,287) | (2,120) | (8,319) | (3,605) | (1,538) | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>(9,287)</u> | <u>(2,120)</u> | <u>(7,970)</u> | <u>21,264</u> | <u>(1,538)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(193,458)</u> | <u>143,973</u> | <u>6,668</u> | <u>(227,416)</u> | <u>55,439</u> | <u>211,089</u> | <u>(390,938)</u> | <u>-</u> | <u>(12,763)</u> | <u>14,255</u> |
| Cash and investments - ending | <u>\$ 1,153,246</u> | <u>\$ 839,096</u> | <u>\$ 213,734</u> | <u>\$ 810,610</u> | <u>\$ 594,504</u> | <u>\$ 240,568</u> | <u>\$ 1,336,063</u> | <u>\$ 340,714</u> | <u>\$ -</u> | <u>\$ 280,729</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Textbook Rental | Self- Insurance | Levy Excess | Educational License Plates | Walmart Foundation Grant | Toyota Grant (Ferdinand Elem) | Coke Fund | Welborn Heroes Grant | Welborn Heroes Mini Grant | Toyota Library Book Grant |
|---|--------------------|--------------------|----------------|----------------------------------|--------------------------------|-------------------------------------|------------------|----------------------------|---------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 146,363 | \$ 96,137 | \$ - | \$ 4,843 | \$ - | \$ - | \$ - | \$ 19,675 | \$ - | \$ 2 |
| Receipts: | | | | | | | | | | |
| Local sources | 106,975 | 901,643 | - | - | - | - | 39,195 | - | - | - |
| Intermediate sources | - | - | - | 150 | 250 | 1,875 | - | 38,995 | - | - |
| State sources | 23,719 | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | <u>130,694</u> | <u>901,643</u> | <u>-</u> | <u>150</u> | <u>250</u> | <u>1,875</u> | <u>39,195</u> | <u>38,995</u> | <u>-</u> | <u>-</u> |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | 250 | - | - | - | - | - |
| Support services | 149,962 | - | - | - | - | - | - | - | - | 2 |
| Noninstructional services | - | - | - | - | - | - | - | 36,740 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 899,826 | - | - | - | - | - | - | - | - |
| Total disbursements | <u>149,962</u> | <u>899,826</u> | <u>-</u> | <u>-</u> | <u>250</u> | <u>-</u> | <u>-</u> | <u>36,740</u> | <u>-</u> | <u>2</u> |
| Excess (deficiency) of receipts over disbursements | <u>(19,268)</u> | <u>1,817</u> | <u>-</u> | <u>150</u> | <u>-</u> | <u>1,875</u> | <u>39,195</u> | <u>2,255</u> | <u>-</u> | <u>(2)</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | 24,869 | - | - | - | - | - | - | - |
| Transfers out | - | - | (24,869) | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(19,268)</u> | <u>1,817</u> | <u>-</u> | <u>150</u> | <u>-</u> | <u>1,875</u> | <u>39,195</u> | <u>2,255</u> | <u>-</u> | <u>(2)</u> |
| Cash and investments - ending | <u>\$ 127,095</u> | <u>\$ 97,954</u> | <u>\$ -</u> | <u>\$ 4,993</u> | <u>\$ -</u> | <u>\$ 1,875</u> | <u>\$ 39,195</u> | <u>\$ 21,930</u> | <u>\$ -</u> | <u>\$ -</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Mary Kay Ruhe Memorial Scholarship | M.K. Ruhe Athletic | R. Voges Memorial Scholarship | Blessinger Memorial Scholarship | C. Austin Memorial Scholarship | E.F. Buechler Memorial Scholarship | E.F. Buechler Athletic | PSC Scholarship | Eric Hempfling Memorial Scholarship | Ron Gehlhausen Memorial Scholarship |
|---|--|-----------------------|-------------------------------------|---------------------------------------|--------------------------------------|--|---------------------------|--------------------|--|--|
| Cash and investments - beginning | \$ 22,482 | \$ 3,660 | \$ 4,503 | \$ 2,061 | \$ 6,280 | \$ 9,776 | \$ 14,816 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 4,039 | 67 | 38 | 20 | 409 | 90 | 111 | 1,000 | 500 | 500 |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | <u>4,039</u> | <u>67</u> | <u>38</u> | <u>20</u> | <u>409</u> | <u>90</u> | <u>111</u> | <u>1,000</u> | <u>500</u> | <u>500</u> |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | - | - | - | - | - | - |
| Support services | - | - | - | - | - | - | - | - | - | - |
| Noninstructional services | - | 68 | - | - | - | - | 111 | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | 500 | - | 250 | - | 350 | 200 | - | 500 | 500 | 500 |
| Total disbursements | <u>500</u> | <u>68</u> | <u>250</u> | <u>-</u> | <u>350</u> | <u>200</u> | <u>111</u> | <u>500</u> | <u>500</u> | <u>500</u> |
| Excess (deficiency) of receipts over disbursements | <u>3,539</u> | <u>(1)</u> | <u>(212)</u> | <u>20</u> | <u>59</u> | <u>(110)</u> | <u>-</u> | <u>500</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>3,539</u> | <u>(1)</u> | <u>(212)</u> | <u>20</u> | <u>59</u> | <u>(110)</u> | <u>-</u> | <u>500</u> | <u>-</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 26,021</u> | <u>\$ 3,659</u> | <u>\$ 4,291</u> | <u>\$ 2,081</u> | <u>\$ 6,339</u> | <u>\$ 9,666</u> | <u>\$ 14,816</u> | <u>\$ 500</u> | <u>\$ -</u> | <u>\$ -</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | E.F. Buechler Facility | Southeast Endowment | Ferdinand Elementary Endowment | Forest Park Endowment | At Risk Grant | QPR Suicide Prevention | Preschool Parent Funded | Drug Free Communities | Medicaid Reimbursement | Non-English Speaking Programs P.L. 273-1999 |
|---|---------------------------|------------------------|--------------------------------------|-----------------------------|------------------|---------------------------|-------------------------------|-----------------------------|---------------------------|--|
| Cash and investments - beginning | \$ 48,344 | \$ 80,081 | \$ 10,044 | \$ 7,916 | \$ 605 | \$ - | \$ 1,227 | \$ 485 | \$ 3,781 | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 500 | 6,301 | 109 | 86 | - | 270 | 51,860 | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | 3,958 | 293 |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 500 | 6,301 | 109 | 86 | - | 270 | 51,860 | - | 3,958 | 293 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | - | - | 52,128 | - | - | 193 |
| Support services | - | 466 | - | - | - | - | 35 | 485 | - | 100 |
| Noninstructional services | - | 6,500 | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | 49,441 | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 1,000 | - | - | - | - | - | - | - | - |
| Total disbursements | - | 57,407 | - | - | - | - | 52,163 | 485 | - | 293 |
| Excess (deficiency) of receipts over disbursements | 500 | (51,106) | 109 | 86 | - | 270 | (303) | (485) | 3,958 | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 500 | (51,106) | 109 | 86 | - | 270 | (303) | (485) | 3,958 | - |
| Cash and investments - ending | \$ 48,844 | \$ 28,975 | \$ 10,153 | \$ 8,002 | \$ 605 | \$ 270 | \$ 924 | \$ - | \$ 7,739 | \$ - |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Non-English Speaking Programs 10-11 | School Technology | Title I | ECIA Title I | (IDEA, Part B) LEA Capacity Building (Sliver) Grants | PL 105-17 IDEA Part B | Drug Free Schools | Medicaid Reimbursement Federal | Community Transformation Grant | Improving Teaching Quality No Child Left Title II, Part A |
|---|--|----------------------|------------|-----------------|--|--------------------------|-------------------------|--------------------------------------|--------------------------------------|--|
| Cash and investments - beginning | \$ 200 | \$ 1,345 | \$ - | \$ (2) | \$ - | \$ - | \$ - | \$ 12,112 | \$ - | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | 7,069 | - | - | - | - | - | - | - | - |
| Federal sources | - | - | 35,765 | 2,891 | - | - | 2,482 | 11,390 | - | 2,755 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | - | 7,069 | 35,765 | 2,891 | - | - | 2,482 | 11,390 | - | 2,755 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | 38,189 | 2,889 | - | - | - | - | - | 6,153 |
| Support services | 200 | 6,646 | - | - | - | - | 2,482 | 4,259 | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | 200 | 6,646 | 38,189 | 2,889 | - | - | 2,482 | 4,259 | - | 6,153 |
| Excess (deficiency) of receipts over disbursements | (200) | 423 | (2,424) | 2 | - | - | - | 7,131 | - | (3,398) |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (200) | 423 | (2,424) | 2 | - | - | - | 7,131 | - | (3,398) |
| Cash and investments - ending | \$ - | \$ 1,768 | \$ (2,424) | \$ - | \$ - | \$ - | \$ - | \$ 19,243 | \$ - | \$ (3,398) |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Title II Part A | Special Education Part B (ARRA) | Education Jobs | Petty Cash | Payroll Clearing | Cafeteria Clearing | ECA Wages | Student Lunch Clearing | Fringe Benefit Clearing | Totals |
|---|--------------------|---------------------------------------|-------------------|---------------|---------------------|-----------------------|--------------|------------------------------|-------------------------------|--------------|
| Cash and investments - beginning | \$ - | \$ (57) | \$ - | \$ 35 | \$ 7,726 | \$ - | \$ - | \$ - | \$ - | \$ 6,706,855 |
| Receipts: | | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - | 5,707,403 |
| Intermediate sources | - | - | - | - | - | - | - | - | - | 41,332 |
| State sources | - | - | - | - | - | - | - | - | - | 7,650,674 |
| Federal sources | - | 567 | 3,664 | - | - | - | - | - | - | 230,485 |
| Other | - | - | - | - | 2,578,706 | 265,142 | 16,826 | 182,774 | 22,525 | 3,082,417 |
| Total receipts | - | 567 | 3,664 | - | 2,578,706 | 265,142 | 16,826 | 182,774 | 22,525 | 16,712,311 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | 3,664 | - | - | - | - | - | - | 5,869,220 |
| Support services | - | 510 | - | - | - | - | - | - | - | 3,754,277 |
| Noninstructional services | - | - | - | - | - | - | - | - | - | 847,044 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | 885,424 |
| Debt services | - | - | - | - | - | - | - | - | - | 1,795,810 |
| Nonprogrammed charges | - | - | - | - | 2,582,351 | 265,142 | 19,603 | 182,774 | 22,525 | 3,976,021 |
| Total disbursements | - | 510 | 3,664 | - | 2,582,351 | 265,142 | 19,603 | 182,774 | 22,525 | 17,127,796 |
| Excess (deficiency) of receipts over disbursements | - | 57 | - | - | (3,645) | - | (2,777) | - | - | (415,485) |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | 349 |
| Transfers in | - | - | - | - | - | - | - | - | - | 49,738 |
| Transfers out | - | - | - | - | - | - | - | - | - | (49,738) |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | 349 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 57 | - | - | (3,645) | - | (2,777) | - | - | (415,136) |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ 35 | \$ 4,081 | \$ - | \$ (2,777) | \$ - | \$ - | \$ 6,291,719 |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

| | General | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day | Retirement/ Severance Bond | Construction | School Lunch |
|---|---------------------|-------------------|---|---------------------|--------------------------|------------------------------|---------------------|----------------------------------|--------------|-------------------|
| Cash and investments - beginning | \$ 1,153,246 | \$ 839,096 | \$ 213,734 | \$ 810,610 | \$ 594,504 | \$ 240,568 | \$ 1,336,063 | \$ 340,714 | \$ - | \$ 280,729 |
| Receipts: | | | | | | | | | | |
| Local sources | 25,399 | 1,444,093 | 348,480 | 1,273,284 | 670,695 | 215,680 | - | - | - | 361,688 |
| Intermediate sources | 186 | - | - | - | - | - | - | - | - | - |
| State sources | 7,668,689 | - | - | - | - | - | - | - | - | 11,954 |
| Federal sources | - | - | - | - | - | - | - | - | - | 191,124 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | <u>7,694,274</u> | <u>1,444,093</u> | <u>348,480</u> | <u>1,273,284</u> | <u>670,695</u> | <u>215,680</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>564,766</u> |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 5,477,817 | - | - | - | - | - | 222,569 | - | - | - |
| Support services | 2,052,215 | - | - | 764,827 | 633,907 | 181,899 | 155,429 | - | - | 11,111 |
| Noninstructional services | 277,494 | - | - | - | - | - | - | - | - | 540,497 |
| Facilities acquisition and construction | - | - | - | 279,716 | - | - | - | - | - | - |
| Debt services | - | 1,421,380 | 366,385 | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | <u>7,807,526</u> | <u>1,421,380</u> | <u>366,385</u> | <u>1,044,543</u> | <u>633,907</u> | <u>181,899</u> | <u>377,998</u> | <u>-</u> | <u>-</u> | <u>551,608</u> |
| Excess (deficiency) of receipts over disbursements | <u>(113,252)</u> | <u>22,713</u> | <u>(17,905)</u> | <u>228,741</u> | <u>36,788</u> | <u>33,781</u> | <u>(377,998)</u> | <u>-</u> | <u>-</u> | <u>13,158</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | 500 | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | 500,000 | - | - | - |
| Transfers out | - | - | - | (250,000) | (125,000) | (125,000) | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(249,500)</u> | <u>(125,000)</u> | <u>(125,000)</u> | <u>500,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(113,252)</u> | <u>22,713</u> | <u>(17,905)</u> | <u>(20,759)</u> | <u>(88,212)</u> | <u>(91,219)</u> | <u>122,002</u> | <u>-</u> | <u>-</u> | <u>13,158</u> |
| Cash and investments - ending | <u>\$ 1,039,994</u> | <u>\$ 861,809</u> | <u>\$ 195,829</u> | <u>\$ 789,851</u> | <u>\$ 506,292</u> | <u>\$ 149,349</u> | <u>\$ 1,458,065</u> | <u>\$ 340,714</u> | <u>\$ -</u> | <u>\$ 293,887</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Textbook Rental | Self- Insurance | Levy Excess | Educational License Plates | Walmart Foundation Grant | Toyota Grant (Ferdinand Elem) | Coke Fund | Welborn Heroes Grant | Welborn Heroes Mini Grant | Toyota Library Book Grant |
|---|--------------------|--------------------|----------------|----------------------------------|--------------------------------|-------------------------------------|--------------|----------------------------|---------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 127,095 | \$ 97,954 | \$ - | \$ 4,993 | \$ - | \$ 1,875 | \$ 39,195 | \$ 21,930 | \$ - | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 107,552 | 890,722 | - | - | - | - | 18,598 | - | - | - |
| Intermediate sources | - | - | - | 150 | 500 | - | - | 2,125 | 1,000 | - |
| State sources | 22,848 | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 130,400 | 890,722 | - | 150 | 500 | - | 18,598 | 2,125 | 1,000 | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | 500 | 1,875 | 4,426 | - | - | - |
| Support services | 83,380 | - | - | - | - | - | 6,323 | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | 18,440 | 1,000 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | 7,008 | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 952,633 | - | - | - | - | 500 | - | - | - |
| Total disbursements | 83,380 | 952,633 | - | - | 500 | 1,875 | 18,257 | 18,440 | 1,000 | - |
| Excess (deficiency) of receipts over disbursements | 47,020 | (61,911) | - | 150 | - | (1,875) | 341 | (16,315) | - | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 47,020 | (61,911) | - | 150 | - | (1,875) | 341 | (16,315) | - | - |
| Cash and investments - ending | \$ 174,115 | \$ 36,043 | \$ - | \$ 5,143 | \$ - | \$ - | \$ 39,536 | \$ 5,615 | \$ - | \$ - |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Mary Kay Ruhe Memorial Scholarship | M.K. Ruhe Athletic | R. Voges Memorial Scholarship | Blessinger Memorial Scholarship | C. Austin Memorial Scholarship | E.F. Buechler Memorial Scholarship | E.F. Buechler Athletic | PSC Scholarship | Eric Hempfling Memorial Scholarship | Ron Gehlhausen Memorial Scholarship |
|---|--|-----------------------|-------------------------------------|---------------------------------------|--------------------------------------|--|---------------------------|--------------------|--|--|
| Cash and investments - beginning | \$ 26,021 | \$ 3,659 | \$ 4,291 | \$ 2,081 | \$ 6,339 | \$ 9,666 | \$ 14,816 | \$ 500 | \$ - | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 3,030 | 30 | 31 | 18 | 151 | 72 | 111 | 1,000 | 500 | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | <u>3,030</u> | <u>30</u> | <u>31</u> | <u>18</u> | <u>151</u> | <u>72</u> | <u>111</u> | <u>1,000</u> | <u>500</u> | <u>-</u> |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | - | - | - | - | - | - |
| Support services | - | - | - | - | - | - | - | - | - | - |
| Noninstructional services | - | 70 | - | - | - | - | 111 | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | 500 | - | 250 | - | 350 | 200 | - | 1,500 | 500 | - |
| Total disbursements | <u>500</u> | <u>70</u> | <u>250</u> | <u>-</u> | <u>350</u> | <u>200</u> | <u>111</u> | <u>1,500</u> | <u>500</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>2,530</u> | <u>(40)</u> | <u>(219)</u> | <u>18</u> | <u>(199)</u> | <u>(128)</u> | <u>-</u> | <u>(500)</u> | <u>-</u> | <u>-</u> |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>2,530</u> | <u>(40)</u> | <u>(219)</u> | <u>18</u> | <u>(199)</u> | <u>(128)</u> | <u>-</u> | <u>(500)</u> | <u>-</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 28,551</u> | <u>\$ 3,619</u> | <u>\$ 4,072</u> | <u>\$ 2,099</u> | <u>\$ 6,140</u> | <u>\$ 9,538</u> | <u>\$ 14,816</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | E.F. Buechler Facility | Southeast Endowment | Ferdinand Elementary Endowment | Forest Park Endowment | At Risk Grant | QPR Suicide Prevention | Preschool Parent Funded | Drug Free Communities | Medicaid Reimbursement | Non-English Speaking Programs P.L. 273-1999 |
|---|---------------------------|------------------------|--------------------------------------|-----------------------------|------------------|---------------------------|-------------------------------|-----------------------------|---------------------------|--|
| Cash and investments - beginning | \$ 48,844 | \$ 28,975 | \$ 10,153 | \$ 8,002 | \$ 605 | \$ 270 | \$ 924 | \$ - | \$ 7,739 | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 347 | 10,877 | 66 | 52 | - | - | 47,781 | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | 1,000 | - | - |
| State sources | - | - | - | - | - | - | - | - | 3,366 | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 347 | 10,877 | 66 | 52 | - | - | 47,781 | 1,000 | 3,366 | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | - | - | 43,957 | - | - | - |
| Support services | - | 93 | - | - | - | 270 | - | 912 | - | - |
| Noninstructional services | - | 1,155 | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | 8,235 | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 1,250 | - | - | - | - | - | - | - | - |
| Total disbursements | - | 10,733 | - | - | - | 270 | 43,957 | 912 | - | - |
| Excess (deficiency) of receipts over disbursements | 347 | 144 | 66 | 52 | - | (270) | 3,824 | 88 | 3,366 | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 347 | 144 | 66 | 52 | - | (270) | 3,824 | 88 | 3,366 | - |
| Cash and investments - ending | \$ 49,191 | \$ 29,119 | \$ 10,219 | \$ 8,054 | \$ 605 | \$ - | \$ 4,748 | \$ 88 | \$ 11,105 | \$ - |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Non-English Speaking Programs 10-11 | School Technology | Title I | ECIA Title I | (IDEA, Part B) LEA Capacity Building (Sliver) Grants | PL 105-17 IDEA Part B | Drug Free Schools | Medicaid Reimbursement Federal | Community Transformation Grant | Improving Teaching Quality No Child Left Title II, Part A |
|---|--|----------------------|------------|-----------------|--|--------------------------|-------------------------|--------------------------------------|--------------------------------------|--|
| Cash and investments - beginning | \$ - | \$ 1,768 | \$ (2,424) | \$ - | \$ - | \$ - | \$ - | \$ 19,243 | \$ - | \$ (3,398) |
| Receipts: | | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | 954 | 7,101 | - | - | - | - | - | - | - | - |
| Federal sources | - | - | 4,910 | 70,158 | 70,000 | - | - | 7,010 | 6,219 | 27,140 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 954 | 7,101 | 4,910 | 70,158 | 70,000 | - | - | 7,010 | 6,219 | 27,140 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 759 | - | 2,486 | 72,925 | 70,000 | 22,067 | - | - | - | 23,742 |
| Support services | 195 | 6,988 | - | - | - | - | - | 3,397 | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | 4,553 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | 954 | 6,988 | 2,486 | 72,925 | 70,000 | 22,067 | - | 3,397 | 4,553 | 23,742 |
| Excess (deficiency) of receipts over disbursements | - | 113 | 2,424 | (2,767) | - | (22,067) | - | 3,613 | 1,666 | 3,398 |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 113 | 2,424 | (2,767) | - | (22,067) | - | 3,613 | 1,666 | 3,398 |
| Cash and investments - ending | \$ - | \$ 1,881 | \$ - | \$ (2,767) | \$ - | \$ (22,067) | \$ - | \$ 22,856 | \$ 1,666 | \$ - |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Title II Part A | Special Education Part B (ARRA) | Education Jobs | Petty Cash | Payroll Clearing | Cafeteria Clearing | ECA Wages | Student Lunch Clearing | Fringe Benefit Clearing | Totals |
|---|--------------------|---------------------------------------|-------------------|---------------|---------------------|-----------------------|--------------|------------------------------|-------------------------------|--------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ 35 | \$ 4,081 | \$ - | \$ (2,777) | \$ - | \$ - | \$ 6,291,719 |
| Receipts: | | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - | 5,420,257 |
| Intermediate sources | - | - | - | - | - | - | - | - | - | 4,961 |
| State sources | - | - | - | - | - | - | - | - | - | 7,714,912 |
| Federal sources | 19,260 | - | 5,140 | - | - | - | - | - | - | 400,961 |
| Other | - | - | - | - | 2,691,620 | 270,315 | 22,768 | 203,078 | 21,789 | 3,209,570 |
| Total receipts | 19,260 | - | 5,140 | - | 2,691,620 | 270,315 | 22,768 | 203,078 | 21,789 | 16,750,661 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 24,075 | - | 5,140 | - | - | - | - | - | - | 5,972,338 |
| Support services | - | - | - | - | - | - | - | - | - | 3,900,946 |
| Noninstructional services | - | - | - | - | - | - | - | - | - | 843,320 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | 294,959 |
| Debt services | - | - | - | - | - | - | - | - | - | 1,787,765 |
| Nonprogrammed charges | - | - | - | - | 2,688,556 | 270,315 | 19,991 | 203,078 | 21,789 | 4,161,412 |
| Total disbursements | 24,075 | - | 5,140 | - | 2,688,556 | 270,315 | 19,991 | 203,078 | 21,789 | 16,960,740 |
| Excess (deficiency) of receipts over disbursements | (4,815) | - | - | - | 3,064 | - | 2,777 | - | - | (210,079) |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | 500 |
| Transfers in | - | - | - | - | - | - | - | - | - | 500,000 |
| Transfers out | - | - | - | - | - | - | - | - | - | (500,000) |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | 500 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (4,815) | - | - | - | 3,064 | - | 2,777 | - | - | (209,579) |
| Cash and investments - ending | \$ (4,815) | \$ - | \$ - | \$ 35 | \$ 7,145 | \$ - | \$ - | \$ - | \$ - | \$ 6,082,140 |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2013

| Lessor | Purpose | Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|---|---|----------------------------|----------------------------|-------------------------|
| Governmental activities: | | | | |
| Southeast Dubois County Holding Corporation | Construction/remodeling Pine Ridge/Cedar Crest/Forest Park and Pension buyout | \$ 1,078,000 | 01-15-13 | 01-15-25 |
| Southeast Dubois County Holding Corporation | Jr/Sr building remodeling | <u>621,000</u> | 12-25-95 | 06-25-20 |
| Total of annual lease payments | | <u>\$ 1,699,000</u> | | |

| Type | Description of Debt Purpose | Ending Principal Balance | Principal and Interest Due Within One Year |
|--------------------------|--------------------------------|--------------------------------|---|
| Governmental activities: | | | |
| Loans payable | Remodeling | \$ 240,000 | \$ 68,070 |
| Totals | | <u>\$ 240,000</u> | <u>\$ 68,070</u> |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|------------------------------------|-------------------|
| Governmental activities: | |
| Land | \$ 1,467,857 |
| Infrastructure | 392,400 |
| Buildings | 46,632,356 |
| Improvements other than buildings | 266,847 |
| Machinery, equipment, and vehicles | 1,627,097 |
| Total capital assets | \$ 50,386,557 |

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
EXAMINATION RESULT AND COMMENT

SUPPORTING DOCUMENTATION (Applies to Forest Park Jr./Sr. High School)

During the review of disbursements, several instances were noted where claims for payment did not have adequate supporting documentation. Some errors noted were: (1) payment made only from a statement that listed the total amount due, but did not include a detailed receipt to indicate what was purchased; (2) payments made for food/meals with no indication of who the meals were for or for what purpose the meal was provided; (3) payments made for speakers with no indication of the date of the speech or the reason for the speaker; and (4) payments to students for technology services with no documentation to support the amount paid.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 7)

A similar comment appeared in the prior report.

SOUTHEAST DUBOIS COUNTY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on March 13, 2014, with Tracy A. Troesch, Treasurer, and Richard D. Allen, Superintendent of Schools.