

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

NORTHWEST ALLEN COUNTY SCHOOLS
ALLEN COUNTY, INDIANA

July 1, 2011 to June 30, 2013



FILED

03/14/2014

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julianne Striggle	07-01-11 to 06-30-14
Superintendent of Schools	Christopher A. Himsel	07-01-11 to 06-30-14
President of the School Board	Ronald Felger Mary Wysong	07-01-11 to 12-31-12 01-01-13 to 12-31-14



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 13, 2014, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.



Paul D. Joyce, CPA
State Examiner

February 13, 2014



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement, and have issued our report thereon dated February 13, 2014, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

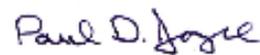
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 13, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-13
General	\$ 2,608,342	\$ 34,493,454	\$ 34,149,918	\$ 20,148	\$ 2,972,026	\$ 36,073,761	\$ 32,803,469	\$ 591	\$ 6,242,909
Debt Service	6,738,979	13,848,149	15,272,212	-	5,314,916	14,787,376	15,562,269	-	4,540,023
Retirement/Severance Bond Debt Service	96,536	224,526	246,702	-	74,360	108,891	183,251	-	-
Capital Projects	1,375,688	3,487,979	3,556,667	-	1,307,000	3,562,292	3,735,765	-	1,133,527
School Transportation	507,042	2,286,733	2,534,108	-	259,667	2,493,060	2,582,617	-	170,110
School Bus Replacement	262,755	515,149	415,316	-	362,588	554,635	615,833	-	301,390
Rainy Day	1,450,000	-	352,570	-	1,097,430	-	-	-	1,097,430
Retirement/Severance Bond	633,272	-	133,205	-	500,067	-	14,000	-	486,067
Post-Retirement/Severance Future Benefits	829,643	2,594	69,261	197,705	960,681	2,200	-	193,791	1,156,672
School Lunch	1,570,140	2,449,092	2,556,391	638	1,463,479	2,685,565	2,703,712	795	1,446,127
Textbook Rental	1,033,148	666,575	1,334,201	117	365,639	674,451	708,958	-	331,132
Self-Insurance	5,857,200	5,680,026	6,217,826	137,830	5,457,230	5,861,495	6,359,095	129,860	5,089,490
Educational License Plates	21,567	675	-	-	22,242	656	-	-	22,898
Alternative Education	-	11,695	11,695	-	-	10,601	10,601	-	-
SAFE School Haven	-	15,000	15,000	-	-	-	11,500	-	(11,500)
Early Intervention	7,936	-	-	-	7,936	-	222	-	7,714
Early Intervention 10/11	1,267	-	1,091	-	176	-	176	-	-
Early Intervention 11/12	-	2,500	1,015	-	1,485	-	1,189	-	296
Toshiba Donation/ER	-	-	-	-	-	1,000	868	-	132
Indiana Youth Inst Donation 12/13	-	-	-	-	-	750	750	-	-
Hickory Center Field Trip Donation	56	-	-	-	56	-	-	-	56
CHS Athletic Donation	-	6,760	6,760	-	-	6,920	6,920	-	-
CMS Athletic Donation	-	480	400	-	80	240	320	-	-
MCMS Athletic Donation	-	160	160	-	-	560	560	-	-
LEF - ITT Award/CHS	231	-	-	-	231	-	-	-	231
ITT Grant - PH/Dettmer	861	-	-	-	861	-	-	-	861
LEF/Education Award/CMS	167	-	-	-	167	-	-	-	167
ITT Donation/Spencer	242	-	242	-	-	-	-	-	-
Arts United Donation	630	-	-	-	630	-	-	-	630
Allen County Jail Donation	3,316	-	-	-	3,316	-	-	-	3,316
Salus Research Donation/ER	-	-	-	-	-	1,000	-	-	1,000
Poorman Farms/CMS	-	-	-	-	-	4,000	1,998	-	2,002
IHLA Donation/Environmental Center	550	-	-	-	550	-	-	-	550
Salus Research Donation/HC	-	-	-	-	-	950	950	-	-
Senior Class Donation/Special Ed	-	3,887	-	-	3,887	-	3,887	-	-
Interstate Studio Donation/ER	-	1,656	645	-	1,011	-	1,011	-	-
GTE Donation 1997/CHS	361	-	-	-	361	-	-	-	361

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-13
Indiana Youth Inst Donation 11/12	-	750	750	-	-	-	-	-	-
Poorman Donation/CMS	-	5,000	2,690	-	2,310	-	1,871	-	439
Poorman Donation/HC	-	5,000	-	-	5,000	-	1,700	-	3,300
Fretz Donation/CHS	-	2,000	-	-	2,000	-	2,000	-	-
IOPO Donation/HT	-	-	-	-	-	1,000	1,000	-	-
PTO Donation/HC	-	7,804	604	-	7,200	582	7,782	-	-
PTO Donation/PH	1,738	-	1,644	-	94	3,000	3,094	-	-
GT Speaker Grant	732	-	-	-	732	-	-	-	732
O.N.E. Donation/CMS	-	1,500	1,500	-	-	-	-	-	-
Poorman Donation/CMS 2918	-	500	-	-	500	-	500	-	-
Boyd Donation	1,573	1,130	1,130	-	1,573	3,035	3,010	-	1,598
Parkview Foundation Donation	150	-	-	-	150	-	-	-	150
Perkins Grant/FWCS 11/12	-	-	-	-	-	11,493	11,060	-	433
Oak View PTO/Tech	-	-	-	-	-	15,160	30,730	-	(15,570)
Everybody Reads Grant 2001-02	962	-	-	-	962	-	-	-	962
Region 8 Donation/RR	18,239	1,600	-	-	19,839	1,500	487	-	20,852
Stevenson Art	212	27	127	-	112	25	-	-	137
Harcourt Donation	715	-	-	-	715	-	-	-	715
MCMS PTO Donation	500	160	160	-	500	-	-	-	500
Retha Koon Donation/CHS	166	-	144	-	22	-	22	-	-
Oak View PTO Donation	-	3,000	2,898	-	102	3,100	3,202	-	-
Special Education Preschool/CC	-	500	-	-	500	-	-	-	500
Wells Fargo Donation 2931	75	-	75	-	-	-	-	-	-
PTO Donation/PH-Tech	-	635	635	-	-	14,160	11,470	-	2,690
Everybody Reads Grant 02-03 - LEF	3,866	-	-	-	3,866	-	-	-	3,866
Roger's Farm Timber Donation	4,327	-	-	-	4,327	-	-	-	4,327
Technology Software Program	660	-	-	-	660	-	-	-	660
Wells Fargo Donation 2937	1,160	-	-	-	1,160	-	-	-	1,160
Target Donation/CHS 11/12	-	520	80	-	440	-	440	-	-
PTO Donation/Arcola	-	1,580	686	-	894	-	367	-	527
St. John Lutheran Donation/YSC	213	-	6	-	207	-	-	-	207
Poormans Farms/NAT	-	-	-	-	-	2,500	-	-	2,500
Farm Bureau Donation/CHS 11/12	-	1,000	-	-	1,000	-	-	-	1,000
University Park Donation/HC	6,199	-	6,199	-	-	-	-	-	-
Poorman Farms/CHS	-	-	-	-	-	4,000	-	-	4,000
Indiana State University Donation/CMS	207	-	207	-	-	-	-	-	-
Poorman Farms/CFC	-	-	-	-	-	4,000	-	-	4,000

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-13
Parkview Donation/HC	-	-	-	-	-	2,000	850	-	1,150
Walmart Donation/CMS	71	-	71	-	-	-	-	-	-
ITT Donation/Huttsell	776	-	-	-	776	-	589	-	187
Walmart Donation/CHS	76	-	76	-	-	-	-	-	-
Snyder Memorial	3,404	-	2,699	-	705	-	92	-	613
PTO Donation/Eel River	745	1,450	2,035	-	160	-	160	-	-
Goble Donation/CARR - CHS SE	833	-	-	-	833	-	-	-	833
School Safety Honorarium/PH	143	500	95	-	548	-	244	-	304
School Safety Honorarium/CFC	500	-	500	-	-	-	-	-	-
Allen County Drug & Alcohol/NAND	454	2,750	1,650	-	1,554	-	10	-	1,544
Cedar Canyon PTO Donation/Tech	-	-	-	-	-	16,000	16,000	-	-
NACS Refunds In/Out	-	-	-	-	-	19,823	19,535	-	288
Indiana Youth Suicide Prevention	709	-	-	-	709	-	-	-	709
Allen County Farm Bureau/CHS	1,000	-	1,000	-	-	-	-	-	-
Cedar Canyon Donation	281	-	-	-	281	-	281	-	-
CMS PTO Donation	-	4,841	3,304	-	1,537	2,500	2,750	-	1,287
Target Donation/CHS 2010	449	-	449	-	-	-	-	-	-
Perry Hill PTO Donation 2010	3,000	3,000	-	-	6,000	-	2,974	-	3,026
Allen County Twirlers Donation	1,220	2,400	1,391	-	2,229	-	1,731	-	498
Huntertown PTO Donation 2010	114	-	-	-	114	-	-	-	114
Lutheran Hospital Donation	500	-	500	-	-	-	-	-	-
Cedar Canyon PTO Donation 2984	1,000	4,000	1,040	-	3,960	4,000	3,278	-	4,682
Arts United Donation/HC	750	-	750	-	-	-	-	-	-
Target Donation/CHS 2011	700	-	205	-	495	-	-	-	495
Sonrise Church Donation	3,000	-	2,788	-	212	-	212	-	-
Huntertown Lions Club Donation	5,000	-	5,000	-	-	-	-	-	-
Cohen Orthodontics Donation	500	-	-	-	500	-	-	-	500
Carroll High School PTO	750	1,250	750	-	1,250	-	1,250	-	-
Eel River PTO Donation	-	600	-	-	600	2,000	1,497	-	1,103
Eel River Student Council Donation	46	-	-	-	46	-	-	-	46
Cedar Canyon PTO Donation 2993	5,162	-	5,162	-	-	-	-	-	-
Perry Hill PTO Donation 2994	7,000	-	7,000	-	-	-	-	-	-
Farm Bureau Donation/CHS 10/11	1,000	-	-	-	1,000	-	-	-	1,000
Global Grant/MCMS	-	971	971	-	-	936	936	-	-
Maple Creek PTO Donation	-	2,000	2,000	-	-	-	-	-	-
Crossbridge Church Donation/CC	-	1,386	-	-	1,386	-	-	-	1,386
Huntertown PTO Donation 11/12	-	3,000	1,400	-	1,600	2,920	2,699	-	1,821

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources	Cash and Investments 06-30-13
Gifted and Talented Grant 10/11	354	-	354	-	-	-	-	-	-
Gifted and Talented Grant 11/12	-	50,580	50,580	-	-	-	-	-	-
Gifted and Talented Grant 12/13	-	-	-	-	-	55,105	47,820	-	7,285
Perkins Grant (Special Ed)	1,866	-	-	-	1,866	-	-	-	1,866
DWD Perkins-PLTW Eng 10/11	-	13,820	13,820	-	-	-	-	-	-
Non-English Speaking 11/12	-	9,189	5,690	-	3,499	-	3,499	-	-
Non-English Speaking 12/13	-	-	-	-	-	10,494	9,677	-	817
Technology E-Rate Grant	15,861	24,242	1,964	-	38,139	29,011	23,929	-	43,221
Performance Based Awards	426	-	100	-	326	-	-	-	326
Indiana Next Grant 2001-02	113	-	113	-	-	-	-	-	-
Title I 2009-10	-	-	-	-	-	164	-	-	164
Title I 2010-11	(39,913)	49,282	9,369	-	-	-	-	-	-
Title I 2011-12	-	206,207	262,910	-	(56,703)	56,703	-	-	-
Title I 2012-13	-	-	-	-	-	242,664	265,602	-	(22,938)
IDEA Grant 11/12	-	660,276	805,188	-	(144,912)	312,687	167,775	-	-
IDEA Grant 12/13	-	-	-	-	-	740,122	808,561	-	(68,439)
IDEA Grant 10/11	(104,559)	394,644	290,085	-	-	-	-	-	-
IDEA Grant 09/10	(4,072)	5,500	1,428	-	-	-	-	-	-
Drug Free 08/09	-	-	-	-	-	61	-	-	61
Title II 2001-02	281	-	-	-	281	-	281	-	-
Educate Indiana 2000-01	406	-	-	-	406	-	-	-	406
Improving Teacher Quality 2008-09	-	-	-	-	-	583	-	-	583
Improving Teacher Quality 2010-11	10,553	-	10,553	-	-	-	-	-	-
Improving Teacher Quality 2011-12	-	59,150	68,994	-	(9,844)	23,700	13,856	-	-
Improving Teacher Quality 2012-13	-	-	-	-	-	70,010	70,010	-	-
Improving Teacher Quality 2013-14	-	-	-	-	-	-	5,714	-	(5,714)
Title III English Language Acquisition 2010-11	(1,979)	9,590	7,611	-	-	-	-	-	-
Title III English Language Acquisition 2011-12	-	7,791	7,818	-	(27)	3,411	3,384	-	-
Title III English Language Acquisition 2012-13	-	-	-	-	-	4,608	4,608	-	-
Title I (Stimulus)	(48,099)	29,835	(18,264)	-	-	-	-	-	-
Special Education - Part B (Stimulus)	(105,032)	162,290	57,258	-	-	13	-	-	13
Education Jobs	-	15,626	15,626	-	-	21,919	21,919	-	-
SNAP Prepaid	30,190	34,463	4,405	-	60,248	8,972	2,581	-	66,639
Payroll Withholdings	482,565	8,630,308	8,724,373	-	388,500	8,393,681	8,677,155	-	105,026
Totals	<u>\$ 23,319,767</u>	<u>\$ 74,120,737</u>	<u>\$ 77,255,731</u>	<u>\$ 356,438</u>	<u>\$ 20,541,211</u>	<u>\$ 76,918,045</u>	<u>\$ 75,570,115</u>	<u>\$ 325,037</u>	<u>\$ 22,214,178</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources

Other financing sources are presented in the aggregate on the face of the financial statement. The aggregate other financing sources include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The error made in the prior period was corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2012 and 2013.

Note 9. Holding Corporations

The School Corporation has entered into a capital lease with Northwest Allen County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2012 and 2013 totaled \$2,006,000 and \$2,888,000, respectively.

The School Corporation has entered into a capital lease with Northwest Allen School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments during the years 2012 and 2013 totaled \$12,374,500 and \$12,075,500, respectively.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,608,342	\$ 6,738,979	\$ 96,536	\$ 1,375,688	\$ 507,042	\$ 262,755	\$ 1,450,000	\$ 633,272	\$ 829,643
Receipts:									
Local sources	1,063,383	13,848,149	224,526	3,485,371	2,283,377	515,149	-	-	2,594
Intermediate sources	27	-	-	-	-	-	-	-	-
State sources	33,423,645	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	6,399	-	-	2,608	3,356	-	-	-	-
Total receipts	<u>34,493,454</u>	<u>13,848,149</u>	<u>224,526</u>	<u>3,487,979</u>	<u>2,286,733</u>	<u>515,149</u>	<u>-</u>	<u>-</u>	<u>2,594</u>
Disbursements:									
Current:									
Instruction	24,077,263	-	-	-	-	-	324,587	-	-
Support services	10,072,655	9,712	-	2,550,588	2,534,108	415,316	27,983	133,205	69,261
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,006,079	-	-	-	-	-
Debt services	-	15,262,500	246,702	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>34,149,918</u>	<u>15,272,212</u>	<u>246,702</u>	<u>3,556,667</u>	<u>2,534,108</u>	<u>415,316</u>	<u>352,570</u>	<u>133,205</u>	<u>69,261</u>
Excess (deficiency) of receipts over disbursements	<u>343,536</u>	<u>(1,424,063)</u>	<u>(22,176)</u>	<u>(68,688)</u>	<u>(247,375)</u>	<u>99,833</u>	<u>(352,570)</u>	<u>(133,205)</u>	<u>(66,667)</u>
Other financing sources:									
Sale of capital assets	<u>20,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>197,705</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>363,684</u>	<u>(1,424,063)</u>	<u>(22,176)</u>	<u>(68,688)</u>	<u>(247,375)</u>	<u>99,833</u>	<u>(352,570)</u>	<u>(133,205)</u>	<u>131,038</u>
Cash and investments - ending	<u>\$ 2,972,026</u>	<u>\$ 5,314,916</u>	<u>\$ 74,360</u>	<u>\$ 1,307,000</u>	<u>\$ 259,667</u>	<u>\$ 362,588</u>	<u>\$ 1,097,430</u>	<u>\$ 500,067</u>	<u>\$ 960,681</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention	Early Intervention 10/11	Early Intervention 11/12
Cash and investments - beginning	\$ 1,570,140	\$ 1,033,148	\$ 5,857,200	\$ 21,567	\$ -	\$ -	\$ 7,936	\$ 1,267	\$ -
Receipts:									
Local sources	1,742,423	577,540	5,680,026	-	-	-	-	-	-
Intermediate sources	-	-	-	675	-	-	-	-	-
State sources	54,871	79,322	-	-	11,695	15,000	-	-	2,500
Federal sources	651,701	-	-	-	-	-	-	-	-
Other	97	9,713	-	-	-	-	-	-	-
Total receipts	<u>2,449,092</u>	<u>666,575</u>	<u>5,680,026</u>	<u>675</u>	<u>11,695</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	11,695	15,000	-	1,091	1,015
Support services	-	1,334,201	171,171	-	-	-	-	-	-
Noninstructional services	2,556,391	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,046,655	-	-	-	-	-	-
Total disbursements	<u>2,556,391</u>	<u>1,334,201</u>	<u>6,217,826</u>	<u>-</u>	<u>11,695</u>	<u>15,000</u>	<u>-</u>	<u>1,091</u>	<u>1,015</u>
Excess (deficiency) of receipts over disbursements	<u>(107,299)</u>	<u>(667,626)</u>	<u>(537,800)</u>	<u>675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,091)</u>	<u>1,485</u>
Other financing sources:									
Sale of capital assets	<u>638</u>	<u>117</u>	<u>137,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>(106,661)</u>	<u>(667,509)</u>	<u>(399,970)</u>	<u>675</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,091)</u>	<u>1,485</u>
Cash and investments - ending	<u>\$ 1,463,479</u>	<u>\$ 365,639</u>	<u>\$ 5,457,230</u>	<u>\$ 22,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,936</u>	<u>\$ 176</u>	<u>\$ 1,485</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Toshiba Donation/ER	Indiana Youth Inst Donation 12/13	Hickory Center Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF - ITT Award/CHS	ITT Grant PH/Dettmer	LEF/Education Award/CMS
Cash and investments - beginning	\$ -	\$ -	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 167
Receipts:									
Local sources	-	-	-	6,760	480	160	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,760	480	160	-	-	-
Disbursements:									
Current:									
Instruction	-	-	-	6,760	400	160	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,760	400	160	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	80	-	-	-	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	-	80	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 56	\$ -	\$ 80	\$ -	\$ 231	\$ 861	\$ 167

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	ITT Donation/ Spencer	Arts United Donation	Allen County Jail Donation	Salus Research Donation/ER	Poorman Farms/CMS	IHLA Donation/ Environmental Center	Salus Research Donation/HC	Senior Class Donation/ Special Ed	Interstate Studio Donation/ER
Cash and investments - beginning	\$ 242	\$ 630	\$ 3,316	\$ -	\$ -	\$ 550	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	3,887	1,656
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	3,887	1,656
Disbursements:									
Current:									
Instruction	242	-	-	-	-	-	-	-	645
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	242	-	-	-	-	-	-	-	645
Excess (deficiency) of receipts over disbursements	(242)	-	-	-	-	-	-	3,887	1,011
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(242)	-	-	-	-	-	-	3,887	1,011
Cash and investments - ending	\$ -	\$ 630	\$ 3,316	\$ -	\$ -	\$ 550	\$ -	\$ 3,887	\$ 1,011

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	GTE Donation 1997/CHS	Indiana Youth Inst Donation 11/12	Poorman Donation/CMS	Poorman Donation/HC	Fretz Donation/CHS	IOPO Donation/HT	PTO Donation/HC	PTO Donation/PH	GT Speaker Grant
Cash and investments - beginning	\$ 361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,738	\$ 732
Receipts:									
Local sources	-	750	5,000	5,000	2,000	-	7,804	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	750	5,000	5,000	2,000	-	7,804	-	-
Disbursements:									
Current:									
Instruction	-	750	2,690	-	-	-	604	1,644	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	750	2,690	-	-	-	604	1,644	-
Excess (deficiency) of receipts over disbursements	-	-	2,310	5,000	2,000	-	7,200	(1,644)	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	2,310	5,000	2,000	-	7,200	(1,644)	-
Cash and investments - ending	\$ 361	\$ -	\$ 2,310	\$ 5,000	\$ 2,000	\$ -	\$ 7,200	\$ 94	\$ 732

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	O.N.E. Donation/CMS	Poorman Donation/CMS 2918	Boyd Donation	Parkview Foundation Donation	Perkins Grant/ FWCS 11/12	Oak View PTO/Tech	Everybody Reads Grant 2001-02	Region 8 Donation/RR	Stevenson Art
Cash and investments - beginning	\$ -	\$ -	\$ 1,573	\$ 150	\$ -	\$ -	\$ 962	\$ 18,239	\$ 212
Receipts:									
Local sources	1,500	500	1,130	-	-	-	-	1,600	27
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,500</u>	<u>500</u>	<u>1,130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>27</u>
Disbursements:									
Current:									
Instruction	1,500	-	1,130	-	-	-	-	-	106
Support services	-	-	-	-	-	-	-	-	21
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,500</u>	<u>-</u>	<u>1,130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>(100)</u>
Other financing sources:									
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>(100)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 1,573</u>	<u>\$ 150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 962</u>	<u>\$ 19,839</u>	<u>\$ 112</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Harcourt Donation	MCMS PTO Donation	Retha Koon Donation/CHS	Oakview PTO Donation	Special Education Preschool/CC	Wells Fargo Donation 2931	PTO Donation/ PH-Tech	Everybody Reads Grant 02-03-LEF	Roger's Farm Timber Donation
Cash and investments - beginning	\$ 715	\$ 500	\$ 166	\$ -	\$ -	\$ 75	\$ -	\$ 3,866	\$ 4,327
Receipts:									
Local sources	-	160	-	3,000	500	-	635	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	160	-	3,000	500	-	635	-	-
Disbursements:									
Current:									
Instruction	-	160	18	2,898	-	75	-	-	-
Support services	-	-	126	-	-	-	635	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	160	144	2,898	-	75	635	-	-
Excess (deficiency) of receipts over disbursements	-	-	(144)	102	500	(75)	-	-	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(144)	102	500	(75)	-	-	-
Cash and investments - ending	\$ 715	\$ 500	\$ 22	\$ 102	\$ 500	\$ -	\$ -	\$ 3,866	\$ 4,327

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Technology Software Donation	Wells Fargo Donation 2937	Target Donation/CHS 11/12	PTO Donation/Arcola	St. John Lutheran Donation/YSC	Poormans Farms/NAT	Farm Bureau Donation/CHS 11/12	University Park Donation/HC	Poormans Farms/CHS
Cash and investments - beginning	\$ 660	\$ 1,160	\$ -	\$ -	\$ 213	\$ -	\$ -	\$ 6,199	\$ -
Receipts:									
Local sources	-	-	520	1,580	-	-	1,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	520	1,580	-	-	1,000	-	-
Disbursements:									
Current:									
Instruction	-	-	80	686	6	-	-	6,199	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	80	686	6	-	-	6,199	-
Excess (deficiency) of receipts over disbursements	-	-	440	894	(6)	-	1,000	(6,199)	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	440	894	(6)	-	1,000	(6,199)	-
Cash and investments - ending	\$ 660	\$ 1,160	\$ 440	\$ 894	\$ 207	\$ -	\$ 1,000	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Indiana State University Donation/CMS	Poorman Farms/CFC	Parkview Donation/HC	Walmart Donation/CMS	ITT Donation/ Huttzell	Walmart Donation/CHS	Snyder Memorial	PTO Donation/ Eel River	Goble Donation/CARR- CHS SE
Cash and investments - beginning	\$ 207	\$ -	\$ -	\$ 71	\$ 776	\$ 76	\$ 3,404	\$ 745	\$ 833
Receipts:									
Local sources	-	-	-	-	-	-	-	1,450	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	1,450	-
Disbursements:									
Current:									
Instruction	207	-	-	71	-	76	-	2,035	-
Support services	-	-	-	-	-	-	2,699	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	207	-	-	71	-	76	2,699	2,035	-
Excess (deficiency) of receipts over disbursements	(207)	-	-	(71)	-	(76)	(2,699)	(585)	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(207)	-	-	(71)	-	(76)	(2,699)	(585)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 776	\$ -	\$ 705	\$ 160	\$ 833

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Safety Honorarium/PH	School Safety Honorarium/CFC	Allen County Drug & Alcohol/ NAND	Cedar Canyon PTO Donation/Tech	NACS Refunds In/Out	Indiana Youth Suicide Prevention	Allen County Farm Bureau/CHS	Cedar Canyon Donation	CMS PTO Donation
Cash and investments - beginning	\$ 143	\$ 500	\$ 454	\$ -	\$ -	\$ 709	\$ 1,000	\$ 281	\$ -
Receipts:									
Local sources	500	-	2,750	-	-	-	-	-	4,841
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>2,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,841</u>
Disbursements:									
Current:									
Instruction	95	500	1,650	-	-	-	1,000	-	3,304
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>95</u>	<u>500</u>	<u>1,650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>3,304</u>
Excess (deficiency) of receipts over disbursements	<u>405</u>	<u>(500)</u>	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>1,537</u>
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	<u>405</u>	<u>(500)</u>	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>1,537</u>
Cash and investments - ending	<u>\$ 548</u>	<u>\$ -</u>	<u>\$ 1,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 709</u>	<u>\$ -</u>	<u>\$ 281</u>	<u>\$ 1,537</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Target Donation/CHS 2010	Perry Hill PTO Donation 2010	Allen County Twirlers Donation	Huntertown PTO Donation 2010	Lutheran Hospital Donation	Cedar Canyon PTO Donation 2984	Arts United Donation/HC	Target Donation/CHS 2011
Cash and investments - beginning	\$ 449	\$ 3,000	\$ 1,220	\$ 114	\$ 500	\$ 1,000	\$ 750	\$ 700
Receipts:								
Local sources	-	3,000	2,400	-	-	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	3,000	2,400	-	-	4,000	-	-
Disbursements:								
Current:								
Instruction	449	-	1,391	-	500	1,040	750	205
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	449	-	1,391	-	500	1,040	750	205
Excess (deficiency) of receipts over disbursements	(449)	3,000	1,009	-	(500)	2,960	(750)	(205)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(449)	3,000	1,009	-	(500)	2,960	(750)	(205)
Cash and investments - ending	\$ -	\$ 6,000	\$ 2,229	\$ 114	\$ -	\$ 3,960	\$ -	\$ 495

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Sonrise Church Donation	Huntertown Lions Club Donation	Cohen Orthodontics Donation	Carroll High School PTO	Eel River PTO Donation	Eel River Student Council Donation	Cedar Canyon PTO Donation 2993	Perry Hill PTO Donation 2994
Cash and investments - beginning	\$ 3,000	\$ 5,000	\$ 500	\$ 750	\$ -	\$ 46	\$ 5,162	\$ 7,000
Receipts:								
Local sources	-	-	-	1,250	600	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,250	600	-	-	-
Disbursements:								
Current:								
Instruction	-	-	-	750	-	-	-	-
Support services	2,788	5,000	-	-	-	-	5,162	7,000
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,788	5,000	-	750	-	-	5,162	7,000
Excess (deficiency) of receipts over disbursements	(2,788)	(5,000)	-	500	600	-	(5,162)	(7,000)
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(2,788)	(5,000)	-	500	600	-	(5,162)	(7,000)
Cash and investments - ending	<u>\$ 212</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 1,250</u>	<u>\$ 600</u>	<u>\$ 46</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Farm Bureau Donation/CHS 10/11	Global Grant/ MCMS	Maple Creek PTO Donation	Crossbridge Church Donation/CC	Huntertown PTO Donation 11/12	Gifted and Talented Grant 10/11	Gifted and Talented Grant 11/12	Gifted and Talented Grant 12/13
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 354	\$ -	\$ -
Receipts:								
Local sources	-	971	2,000	1,386	3,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	50,580	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>971</u>	<u>2,000</u>	<u>1,386</u>	<u>3,000</u>	<u>-</u>	<u>50,580</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	971	2,000	-	1,400	354	50,580	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>971</u>	<u>2,000</u>	<u>-</u>	<u>1,400</u>	<u>354</u>	<u>50,580</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,386</u>	<u>1,600</u>	<u>(354)</u>	<u>-</u>	<u>-</u>
Other financing sources:								
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,386</u>	<u>1,600</u>	<u>(354)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,386</u>	<u>\$ 1,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Perkins Grant (Special Ed)	DWD Perkins PLTW Eng 10/11	Non-English Speaking 11/12	Non-English Speaking 12/13	Technology E-Rate Grant	Performance Based Awards	Indiana Next Grant 2001-02	Title I 2009-10
Cash and investments - beginning	\$ 1,866	\$ -	\$ -	\$ -	\$ 15,861	\$ 426	\$ 113	\$ -
Receipts:								
Local sources	-	13,820	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	9,189	-	24,242	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	13,820	9,189	-	24,242	-	-	-
Disbursements:								
Current:								
Instruction	-	13,820	5,690	-	-	100	113	-
Support services	-	-	-	-	1,964	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	13,820	5,690	-	1,964	100	113	-
Excess (deficiency) of receipts over disbursements	-	-	3,499	-	22,278	(100)	(113)	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	3,499	-	22,278	(100)	(113)	-
Cash and investments - ending	\$ 1,866	\$ -	\$ 3,499	\$ -	\$ 38,139	\$ 326	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title I 2010-11	Title I 2011-12	Title I 2012-13	IDEA Grant 11/12	IDEA Grant 12/13	IDEA Grant 10/11	IDEA Grant 09/10	Drug Free 08/09
Cash and investments - beginning	\$ (39,913)	\$ -	\$ -	\$ -	\$ -	\$ (104,559)	\$ (4,072)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	49,282	206,207	-	660,276	-	394,644	5,500	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>49,282</u>	<u>206,207</u>	<u>-</u>	<u>660,276</u>	<u>-</u>	<u>394,644</u>	<u>5,500</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	9,369	208,598	-	394,588	-	237,651	1,428	-
Support services	-	54,312	-	410,600	-	52,434	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>9,369</u>	<u>262,910</u>	<u>-</u>	<u>805,188</u>	<u>-</u>	<u>290,085</u>	<u>1,428</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>39,913</u>	<u>(56,703)</u>	<u>-</u>	<u>(144,912)</u>	<u>-</u>	<u>104,559</u>	<u>4,072</u>	<u>-</u>
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	<u>39,913</u>	<u>(56,703)</u>	<u>-</u>	<u>(144,912)</u>	<u>-</u>	<u>104,559</u>	<u>4,072</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (56,703)</u>	<u>\$ -</u>	<u>\$ (144,912)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title II 2001-02	Educate Indiana 2000-01	Improving Teacher Quality 2008-09	Improving Teacher Quality 2010-11	Improving Teacher Quality 2011-12	Improving Teacher Quality 2012-13	Improving Teacher Quality 2013-14	Title III English Language Acquisition 2010-11
Cash and investments - beginning	\$ 281	\$ 406	\$ -	\$ 10,553	\$ -	\$ -	\$ -	\$ (1,979)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	59,150	-	-	9,590
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	59,150	-	-	9,590
Disbursements:								
Current:								
Instruction	-	-	-	10,553	68,994	-	-	7,611
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	10,553	68,994	-	-	7,611
Excess (deficiency) of receipts over disbursements	-	-	-	(10,553)	(9,844)	-	-	1,979
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	(10,553)	(9,844)	-	-	1,979
Cash and investments - ending	\$ 281	\$ 406	\$ -	\$ -	\$ (9,844)	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title III English Language Acquisition 2011-12	Title III English Language Acquisition 2012-13	Title I (Stimulus)	Special Education- Part B (Stimulus)	Education Jobs	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (48,099)	\$ (105,032)	\$ -	\$ 30,190	\$ 482,565	\$ 23,319,767
Receipts:								
Local sources	-	-	29,835	-	-	-	-	29,539,990
Intermediate sources	-	-	-	-	-	-	-	702
State sources	-	-	-	-	-	-	-	33,671,044
Federal sources	7,791	-	-	162,290	15,626	-	-	2,222,057
Other	-	-	-	-	-	34,463	8,630,308	8,686,944
Total receipts	<u>7,791</u>	<u>-</u>	<u>29,835</u>	<u>162,290</u>	<u>15,626</u>	<u>34,463</u>	<u>8,630,308</u>	<u>74,120,737</u>
Disbursements:								
Current:								
Instruction	7,818	-	(18,264)	57,258	15,626	-	-	25,547,685
Support services	-	-	-	-	-	-	-	17,860,941
Noninstructional services	-	-	-	-	-	-	-	2,556,391
Facilities acquisition and construction	-	-	-	-	-	-	-	1,006,079
Debt services	-	-	-	-	-	-	-	15,509,202
Nonprogrammed charges	-	-	-	-	-	4,405	8,724,373	14,775,433
Total disbursements	<u>7,818</u>	<u>-</u>	<u>(18,264)</u>	<u>57,258</u>	<u>15,626</u>	<u>4,405</u>	<u>8,724,373</u>	<u>77,255,731</u>
Excess (deficiency) of receipts over disbursements	<u>(27)</u>	<u>-</u>	<u>48,099</u>	<u>105,032</u>	<u>-</u>	<u>30,058</u>	<u>(94,065)</u>	<u>(3,134,994)</u>
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	356,438
Excess (deficiency) of receipts and other financing sources over disbursements	<u>(27)</u>	<u>-</u>	<u>48,099</u>	<u>105,032</u>	<u>-</u>	<u>30,058</u>	<u>(94,065)</u>	<u>(2,778,556)</u>
Cash and investments - ending	<u>\$ (27)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,248</u>	<u>\$ 388,500</u>	<u>\$ 20,541,211</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,972,026	\$ 5,314,916	\$ 74,360	\$ 1,307,000	\$ 259,667	\$ 362,588	\$ 1,097,430	\$ 500,067	\$ 960,681
Receipts:									
Local sources	681,575	14,787,376	108,891	3,560,357	2,489,956	554,635	-	-	2,200
Intermediate sources	15	-	-	-	-	-	-	-	-
State sources	35,382,667	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	9,504	-	-	1,935	3,104	-	-	-	-
Total receipts	<u>36,073,761</u>	<u>14,787,376</u>	<u>108,891</u>	<u>3,562,292</u>	<u>2,493,060</u>	<u>554,635</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
Disbursements:									
Current:									
Instruction	22,582,863	-	-	-	-	-	-	-	-
Support services	10,195,486	2,769	-	2,648,828	2,582,617	615,833	-	14,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,086,937	-	-	-	-	-
Debt services	25,120	15,559,500	183,251	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>32,803,469</u>	<u>15,562,269</u>	<u>183,251</u>	<u>3,735,765</u>	<u>2,582,617</u>	<u>615,833</u>	<u>-</u>	<u>14,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,270,292</u>	<u>(774,893)</u>	<u>(74,360)</u>	<u>(173,473)</u>	<u>(89,557)</u>	<u>(61,198)</u>	<u>-</u>	<u>(14,000)</u>	<u>2,200</u>
Other financing sources:									
Sale of capital assets	591	-	-	-	-	-	-	-	193,791
Excess (deficiency) of receipts and other financing sources over disbursements	<u>3,270,883</u>	<u>(774,893)</u>	<u>(74,360)</u>	<u>(173,473)</u>	<u>(89,557)</u>	<u>(61,198)</u>	<u>-</u>	<u>(14,000)</u>	<u>195,991</u>
Cash and investments - ending	<u>\$ 6,242,909</u>	<u>\$ 4,540,023</u>	<u>\$ -</u>	<u>\$ 1,133,527</u>	<u>\$ 170,110</u>	<u>\$ 301,390</u>	<u>\$ 1,097,430</u>	<u>\$ 486,067</u>	<u>\$ 1,156,672</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Educational License Plates	Alternative Education	SAFE School Haven	Early Intervention	Early Intervention 10/11	Early Intervention 11/12
Cash and investments - beginning	\$ 1,463,479	\$ 365,639	\$ 5,457,230	\$ 22,242	\$ -	\$ -	\$ 7,936	\$ 176	\$ 1,485
Receipts:									
Local sources	1,824,513	586,839	5,861,495	-	-	-	-	-	-
Intermediate sources	-	-	-	656	-	-	-	-	-
State sources	57,646	84,842	-	-	10,601	-	-	-	-
Federal sources	803,160	-	-	-	-	-	-	-	-
Other	246	2,770	-	-	-	-	-	-	-
Total receipts	<u>2,685,565</u>	<u>674,451</u>	<u>5,861,495</u>	<u>656</u>	<u>10,601</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	10,601	11,500	222	176	1,189
Support services	-	708,958	261	-	-	-	-	-	-
Noninstructional services	2,703,712	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,358,834	-	-	-	-	-	-
Total disbursements	<u>2,703,712</u>	<u>708,958</u>	<u>6,359,095</u>	<u>-</u>	<u>10,601</u>	<u>11,500</u>	<u>222</u>	<u>176</u>	<u>1,189</u>
Excess (deficiency) of receipts over disbursements	<u>(18,147)</u>	<u>(34,507)</u>	<u>(497,600)</u>	<u>656</u>	<u>-</u>	<u>(11,500)</u>	<u>(222)</u>	<u>(176)</u>	<u>(1,189)</u>
Other financing sources:									
Sale of capital assets	<u>795</u>	<u>-</u>	<u>129,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>(17,352)</u>	<u>(34,507)</u>	<u>(367,740)</u>	<u>656</u>	<u>-</u>	<u>(11,500)</u>	<u>(222)</u>	<u>(176)</u>	<u>(1,189)</u>
Cash and investments - ending	<u>\$ 1,446,127</u>	<u>\$ 331,132</u>	<u>\$ 5,089,490</u>	<u>\$ 22,898</u>	<u>\$ -</u>	<u>\$ (11,500)</u>	<u>\$ 7,714</u>	<u>\$ -</u>	<u>\$ 296</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Toshiba Donation/ER	Indiana Youth Inst Donation 12/13	Hickory Center Field Trip Donation	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF - ITT Award/CHS	ITT Grant PH/Dettmer	LEF/Education Award/CMS
Cash and investments - beginning	\$ -	\$ -	\$ 56	\$ -	\$ 80	\$ -	\$ 231	\$ 861	\$ 167
Receipts:									
Local sources	1,000	750	-	6,920	240	560	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,000</u>	<u>750</u>	<u>-</u>	<u>6,920</u>	<u>240</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	868	750	-	6,920	320	560	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>868</u>	<u>750</u>	<u>-</u>	<u>6,920</u>	<u>320</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	<u>132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 132</u>	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 861</u>	<u>\$ 167</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	ITT Donation/ Spencer	Arts United Donation	Allen County Jail Donation	Salus Research Donation/ER	Poorman Farms/CMS	IHLA Donation/ Environmental Center	Salus Research Donation/HC	Senior Class Donation/ Special Ed	Interstate Studio Donation/ER
Cash and investments - beginning	\$ -	\$ 630	\$ 3,316	\$ -	\$ -	\$ 550	\$ -	\$ 3,887	\$ 1,011
Receipts:									
Local sources	-	-	-	1,000	4,000	-	950	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,000	4,000	-	950	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	1,998	-	950	3,887	1,011
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,998	-	950	3,887	1,011
Excess (deficiency) of receipts over disbursements	-	-	-	1,000	2,002	-	-	(3,887)	(1,011)
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	-	1,000	2,002	-	-	(3,887)	(1,011)
Cash and investments - ending	\$ -	\$ 630	\$ 3,316	\$ 1,000	\$ 2,002	\$ 550	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	GTE Donation 1997/CHS	Indiana Youth Inst Donation 11/12	Poorman Donation/CMS	Poorman Donation/HC	Fretz Donation/CHS	IOPO Donation/HT	PTO Donation/HC	PTO Donation/PH	GT Speaker Grant
Cash and investments - beginning	\$ 361	\$ -	\$ 2,310	\$ 5,000	\$ 2,000	\$ -	\$ 7,200	\$ 94	\$ 732
Receipts:									
Local sources	-	-	-	-	-	1,000	582	3,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,000	582	3,000	-
Disbursements:									
Current:									
Instruction	-	-	1,871	1,700	2,000	1,000	582	3,094	-
Support services	-	-	-	-	-	-	7,200	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,871	1,700	2,000	1,000	7,782	3,094	-
Excess (deficiency) of receipts over disbursements	-	-	(1,871)	(1,700)	(2,000)	-	(7,200)	(94)	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(1,871)	(1,700)	(2,000)	-	(7,200)	(94)	-
Cash and investments - ending	\$ 361	\$ -	\$ 439	\$ 3,300	\$ -	\$ -	\$ -	\$ -	\$ 732

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	O.N.E. Donation/CMS	Poorman Donation/CMS 2918	Boyd Donation	Parkview Foundation Donation	Perkins Grant/ FWCS 11/12	Oak View PTO/Tech	Everybody Reads Grant 2001-02	Region 8 Donation/RR	Stevenson Art
Cash and investments - beginning	\$ -	\$ 500	\$ 1,573	\$ 150	\$ -	\$ -	\$ 962	\$ 19,839	\$ 112
Receipts:									
Local sources	-	-	3,035	-	11,493	15,160	-	1,500	25
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,035	-	11,493	15,160	-	1,500	25
Disbursements:									
Current:									
Instruction	-	500	3,010	-	11,060	30,730	-	487	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	500	3,010	-	11,060	30,730	-	487	-
Excess (deficiency) of receipts over disbursements	-	(500)	25	-	433	(15,570)	-	1,013	25
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(500)	25	-	433	(15,570)	-	1,013	25
Cash and investments - ending	\$ -	\$ -	\$ 1,598	\$ 150	\$ 433	\$ (15,570)	\$ 962	\$ 20,852	\$ 137

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Harcourt Donation	MCMS PTO Donation	Retha Koon Donation/CHS	Oakview PTO Donation	Special Education Preschool/CC	Wells Fargo Donation 2931	PTO Donation/ PH-Tech	Everybody Reads Grant 02-03-LEF	Roger's Farm Timber Donation
Cash and investments - beginning	\$ 715	\$ 500	\$ 22	\$ 102	\$ 500	\$ -	\$ -	\$ 3,866	\$ 4,327
Receipts:									
Local sources	-	-	-	3,100	-	-	14,160	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,100	-	-	14,160	-	-
Disbursements:									
Current:									
Instruction	-	-	22	3,202	-	-	11,470	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22	3,202	-	-	11,470	-	-
Excess (deficiency) of receipts over disbursements	-	-	(22)	(102)	-	-	2,690	-	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(22)	(102)	-	-	2,690	-	-
Cash and investments - ending	\$ 715	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ 2,690	\$ 3,866	\$ 4,327

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Technology Software Donation	Wells Fargo Donation 2937	Target Donation/CHS 11/12	PTO Donation/Arcola	St. John Lutheran Donation/YSC	Poormans Farms/NAT	Farm Bureau Donation/CHS 11/12	University Park Donation/HC	Poormans Farms/CHS
Cash and investments - beginning	\$ 660	\$ 1,160	\$ 440	\$ 894	\$ 207	\$ -	\$ 1,000	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	2,500	-	-	4,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	2,500	-	-	4,000
Disbursements:									
Current:									
Instruction	-	-	440	367	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	440	367	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(440)	(367)	-	2,500	-	-	4,000
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(440)	(367)	-	2,500	-	-	4,000
Cash and investments - ending	\$ 660	\$ 1,160	\$ -	\$ 527	\$ 207	\$ 2,500	\$ 1,000	\$ -	\$ 4,000

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Indiana State University Donation/CMS	Poorman Farms/CFC	Parkview Donation/HC	Walmart Donation/CMS	ITT Donation/ Huttzell	Walmart Donation/CHS	Snyder Memorial	PTO Donation/ Eel River	Goble Donation/CARR- CHS SE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 776	\$ -	\$ 705	\$ 160	\$ 833
Receipts:									
Local sources	-	4,000	2,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	4,000	2,000	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	-	850	-	589	-	-	160	-
Support services	-	-	-	-	-	-	92	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	850	-	589	-	92	160	-
Excess (deficiency) of receipts over disbursements	-	4,000	1,150	-	(589)	-	(92)	(160)	-
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	4,000	1,150	-	(589)	-	(92)	(160)	-
Cash and investments - ending	\$ -	\$ 4,000	\$ 1,150	\$ -	\$ 187	\$ -	\$ 613	\$ -	\$ 833

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	School Safety Honorarium/PH	School Safety Honorarium/CFC	Allen County Drug & Alcohol/ NAND	Cedar Canyon PTO Donation/Tech	NACS Refunds In/Out	Indiana Youth Suicide Prevention	Allen County Farm Bureau/CHS	Cedar Canyon Donation	CMS PTO Donation
Cash and investments - beginning	\$ 548	\$ -	\$ 1,554	\$ -	\$ -	\$ 709	\$ -	\$ 281	\$ 1,537
Receipts:									
Local sources	-	-	-	16,000	19,535	-	-	-	2,500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	288	-	-	-	-
Total receipts	-	-	-	16,000	19,823	-	-	-	2,500
Disbursements:									
Current:									
Instruction	244	-	10	16,000	-	-	-	281	2,750
Support services	-	-	-	-	19,535	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	244	-	10	16,000	19,535	-	-	281	2,750
Excess (deficiency) of receipts over disbursements	(244)	-	(10)	-	288	-	-	(281)	(250)
Other financing sources:									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(244)	-	(10)	-	288	-	-	(281)	(250)
Cash and investments - ending	\$ 304	\$ -	\$ 1,544	\$ -	\$ 288	\$ 709	\$ -	\$ -	\$ 1,287

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Target Donation/CHS 2010	Perry Hill PTO Donation 2010	Allen County Twirlers Donation	Huntertown PTO Donation 2010	Lutheran Hospital Donation	Cedar Canyon PTO Donation 2984	Arts United Donation/HC	Target Donation/CHS 2011
Cash and investments - beginning	\$ -	\$ 6,000	\$ 2,229	\$ 114	\$ -	\$ 3,960	\$ -	\$ 495
Receipts:								
Local sources	-	-	-	-	-	4,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	4,000	-	-
Disbursements:								
Current:								
Instruction	-	2,974	1,731	-	-	3,278	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	2,974	1,731	-	-	3,278	-	-
Excess (deficiency) of receipts over disbursements	-	(2,974)	(1,731)	-	-	722	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	(2,974)	(1,731)	-	-	722	-	-
Cash and investments - ending	\$ -	\$ 3,026	\$ 498	\$ 114	\$ -	\$ 4,682	\$ -	\$ 495

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Sonrise Church Donation	Huntertown Lions Club Donation	Cohen Orthodontics Donation	Carroll High School PTO	Eel River PTO Donation	Eel River Student Council Donation	Cedar Canyon PTO Donation 2993	Perry Hill PTO Donation 2994
Cash and investments - beginning	\$ 212	\$ -	\$ 500	\$ 1,250	\$ 600	\$ 46	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	2,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,000	-	-	-
Disbursements:								
Current:								
Instruction	-	-	-	1,250	1,497	-	-	-
Support services	212	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	212	-	-	1,250	1,497	-	-	-
Excess (deficiency) of receipts over disbursements	(212)	-	-	(1,250)	503	-	-	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(212)	-	-	(1,250)	503	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 500	\$ -	\$ 1,103	\$ 46	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Farm Bureau Donation/CHS 10/11	Global Grant/ MCMS	Maple Creek PTO Donation	Crossbridge Church Donation/CC	Huntertown PTO Donation 11/12	Gifted and Talented Grant 10/11	Gifted and Talented Grant 11/12	Gifted and Talented Grant 12/13
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ 1,386	\$ 1,600	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	936	-	-	2,920	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	55,105
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>936</u>	<u>-</u>	<u>-</u>	<u>2,920</u>	<u>-</u>	<u>-</u>	<u>55,105</u>
Disbursements:								
Current:								
Instruction	-	936	-	-	2,699	-	-	47,820
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>936</u>	<u>-</u>	<u>-</u>	<u>2,699</u>	<u>-</u>	<u>-</u>	<u>47,820</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>-</u>	<u>7,285</u>
Other financing sources:								
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>-</u>	<u>7,285</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,386</u>	<u>\$ 1,821</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,285</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Perkins Grant (Special Ed)	DWD Perkins PLTW Eng 10/11	Non-English Speaking 11/12	Non-English Speaking 12/13	Technology E-Rate Grant	Performance Based Awards	Indiana Next Grant 2001-02	Title I 2009-10
Cash and investments - beginning	\$ 1,866	\$ -	\$ 3,499	\$ -	\$ 38,139	\$ 326	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	10,494	29,011	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	164
Total receipts	-	-	-	10,494	29,011	-	-	164
Disbursements:								
Current:								
Instruction	-	-	3,497	9,677	-	-	-	-
Support services	-	-	2	-	23,929	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,499	9,677	23,929	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(3,499)	817	5,082	-	-	164
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	-	(3,499)	817	5,082	-	-	164
Cash and investments - ending	<u>\$ 1,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 817</u>	<u>\$ 43,221</u>	<u>\$ 326</u>	<u>\$ -</u>	<u>\$ 164</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Title I 2010-11	Title I 2011-12	Title I 2012-13	IDEA Grant 11/12	IDEA Grant 12/13	IDEA Grant 10/11	IDEA Grant 09/10	Drug Free 08/09
Cash and investments - beginning	\$ -	\$ (56,703)	\$ -	\$ (144,912)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	56,703	242,664	312,687	740,122	-	-	-
Other	-	-	-	-	-	-	-	61
Total receipts	-	56,703	242,664	312,687	740,122	-	-	61
Disbursements:								
Current:								
Instruction	-	-	213,680	156,539	472,800	-	-	-
Support services	-	-	51,922	11,236	335,761	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	265,602	167,775	808,561	-	-	-
Excess (deficiency) of receipts over disbursements	-	56,703	(22,938)	144,912	(68,439)	-	-	61
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	-	56,703	(22,938)	144,912	(68,439)	-	-	61
Cash and investments - ending	\$ -	\$ -	\$ (22,938)	\$ -	\$ (68,439)	\$ -	\$ -	\$ 61

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Title II 2001-02	Educate Indiana 2000-01	Improving Teacher Quality 2008-09	Improving Teacher Quality 2010-11	Improving Teacher Quality 2011-12	Improving Teacher Quality 2012-13	Improving Teacher Quality 2013-14	Title III English Language Acquisition 2010-11
Cash and investments - beginning	\$ 281	\$ 406	\$ -	\$ -	\$ (9,844)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	23,700	70,010	-	-
Other	-	-	583	-	-	-	-	-
Total receipts	-	-	583	-	23,700	70,010	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	13,856	69,795	5,714	-
Support services	281	-	-	-	-	215	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	281	-	-	-	13,856	70,010	5,714	-
Excess (deficiency) of receipts over disbursements	(281)	-	583	-	9,844	-	(5,714)	-
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements	(281)	-	583	-	9,844	-	(5,714)	-
Cash and investments - ending	\$ -	\$ 406	\$ 583	\$ -	\$ -	\$ -	\$ (5,714)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES, AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Title III English Language Acquisition 2011-12	Title III English Language Acquisition 2012-13	Title I (Stimulus)	Special Education- Part B (Stimulus)	Education Jobs	SNAP Prepaid	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (27)	\$ -	\$ -	\$ -	\$ -	\$ 60,248	\$ 388,500	\$ 20,541,211
Receipts:								
Local sources	-	-	-	-	-	-	-	30,586,703
Intermediate sources	-	-	-	-	-	-	-	671
State sources	-	-	-	-	-	-	-	35,630,366
Federal sources	3,411	4,608	-	-	21,919	-	-	2,278,984
Other	-	-	-	13	-	8,972	8,393,681	8,421,321
Total receipts	<u>3,411</u>	<u>4,608</u>	<u>-</u>	<u>13</u>	<u>21,919</u>	<u>8,972</u>	<u>8,393,681</u>	<u>76,918,045</u>
Disbursements:								
Current:								
Instruction	3,384	4,608	-	-	21,919	-	-	23,753,888
Support services	-	-	-	-	-	-	-	17,219,137
Noninstructional services	-	-	-	-	-	-	-	2,703,712
Facilities acquisition and construction	-	-	-	-	-	-	-	1,086,937
Debt services	-	-	-	-	-	-	-	15,767,871
Nonprogrammed charges	-	-	-	-	-	2,581	8,677,155	15,038,570
Total disbursements	<u>3,384</u>	<u>4,608</u>	<u>-</u>	<u>-</u>	<u>21,919</u>	<u>2,581</u>	<u>8,677,155</u>	<u>75,570,115</u>
Excess (deficiency) of receipts over disbursements	<u>27</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>6,391</u>	<u>(283,474)</u>	<u>1,347,930</u>
Other financing sources:								
Sale of capital assets	-	-	-	-	-	-	-	325,037
Excess (deficiency) of receipts and other financing sources over disbursements	<u>27</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>6,391</u>	<u>(283,474)</u>	<u>1,672,967</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ 66,639</u>	<u>\$ 105,026</u>	<u>\$ 22,214,178</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF LEASES
 June 30, 2013

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northwest Allen School Building Corporation	2008-A Eel River Elementary	\$ 1,163,000	01-24-08	06-30-29
Northwest Allen School Building Corporation	2007, 2008 Carroll High School addition	4,845,500	01-24-07	07-05-27
Northwest Allen School Building Corporation	2005 Cedar Canyon Elem, Refunding-MC,Nat,HC,Arc,CHS	6,663,000	11-04-04	06-30-26
Northwest Allen County Middle School Building Corporation	2003 CMS, Transp.Ctr, Huntertown addition, Oak View addition	<u>2,888,000</u>	12-10-02	01-01-24
Total of annual lease payments		<u>\$ 15,559,500</u>		

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,972,244
Buildings	250,528,093
Machinery, equipment, and vehicles	<u>18,037,303</u>
Total capital assets	<u>\$ 271,537,640</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Northwest Allen County Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

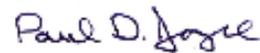
Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Paul D. Joyce, CPA
State Examiner

February 13, 2014

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Pass-Through Indiana Department of Education Child Nutrition Cluster				
School Breakfast Program	10.553		\$ 72,146	\$ 93,112
National School Lunch Program	10.555		770,275	910,596
Special Milk Program for Children	10.556		2,778	-
Total for federal grantor agency			845,199	1,003,708
<u>U.S. DEPARTMENT OF EDUCATION</u>				
Pass-Through Indiana Department of Education Title I, Part A Cluster	84.010			
Title I Grants to Local Educational Agencies		12-225	206,207	56,703
		13-225	-	242,664
Total for cluster			206,207	299,367
Pass-Through MSD of Southwest Allen County Special Education Cluster (IDEA)				
Special Education - Grants to States	84.027			
		14210-054-PN01	5,500	-
		14211-054-PN01	394,644	-
		14212-054-PN01	660,276	312,687
		14213-054-PN01	-	740,122
Total for program			1,060,420	1,052,809
ARRA - Special Education - Grants to States, Recovery Act	84.391	33310-054-054	162,290	-
Total for cluster			1,222,710	1,052,809

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Fort Wayne Community Schools				
Career and Technical Education - Basic Grants to States	84.048	11-12 12-13	675 -	11,060 14,693
Total for program			<u>675</u>	<u>25,753</u>
Pass-Through Indiana Department of Education				
English Language Acquisition Grants	84.365	10-11 11-12 12-13	9,590 7,791 -	- 3,411 4,608
Total for program			<u>17,381</u>	<u>8,019</u>
Improving Teacher Quality State Grants	84.367	09-225 10-225 11-225	10,553 59,150 -	- 23,700 70,010
Total for program			<u>69,703</u>	<u>93,710</u>
Education Jobs Fund	84.410		<u>15,626</u>	<u>21,919</u>
Total for federal grantor agency			<u>102,710</u>	<u>123,648</u>
Total federal awards expended			<u>\$ 2,377,501</u>	<u>\$ 2,505,285</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Northwest Allen County Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2012 and 2013. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	FY12	FY13
School Breakfast Program	10.553	\$ 16,501	\$ 19,459
National School Lunch Program	10.555	176,805	190,298

NORTHWEST ALLEN COUNTY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on February 13, 2014, with Mary Wysong, President of the School Board; Christopher A. Himsel, Superintendent of Schools; William C. Mallers, Business Manager; and Julianne Striggle, Treasurer.