

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

EAST ALLEN COUNTY SCHOOLS
ALLEN COUNTY, INDIANA

July 1, 2011 to June 30, 2013



FILED
03/14/2014

TABLE OF CONTENTS

| <u>Description</u> | <u>Page</u> |
|---|-------------|
| Schedule of Officials | 2 |
| Independent Auditor's Report | 3-5 |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards | 6-7 |
| Financial Statement: | |
| Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis | 10-11 |
| Notes to Financial Statement | 12-17 |
| Supplementary Information - Unaudited: | |
| Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis | 20-41 |
| Schedule of Payables and Receivables | 42 |
| Schedule of Leases and Debt | 43 |
| Schedule of Capital Assets | 45 |
| Supplemental Audit of Federal Awards: | |
| Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance | 48-49 |
| Schedule of Expenditures of Federal Awards | 53-55 |
| Notes to Schedule of Expenditures of Federal Awards | 56 |
| Schedule of Findings and Questioned Costs | 57 |
| Exit Conference | 58 |

SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|---|--|
| Treasurer | Lois M. Goeglein | 07-01-11 to 06-30-14 |
| Superintendent of Schools | Dr. Karyle M. Green Dr. Kenneth H. Folks | 07-01-11 to 03-01-13 07-01-13 to 06-30-14 |
| President of the School Board | Neil S. Reynolds Janice A. Witte Neil S. Reynolds | 07-01-11 to 06-30-12 07-01-12 to 12-31-12 01-01-13 to 12-31-14 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 11, 2014, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

February 11, 2014



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement, and have issued our report thereon dated February 11, 2014, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 11, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

| | Cash and Investments 07-01-11 | | | Other Financing Sources (Uses) | | Cash and Investments 06-30-12 | | | Other Financing Sources (Uses) | | Cash and Investments 06-30-13 | |
|---|----------------------------------|---------------|---------------|-----------------------------------|--------------|----------------------------------|---------------|-----------|-----------------------------------|---------------|----------------------------------|--|
| | Receipts | Disbursements | | | Receipts | Disbursements | | | Receipts | Disbursements | | |
| General | \$ 8,075,690 | \$ 57,093,412 | \$ 55,517,524 | \$ 431 | \$ 9,652,009 | \$ 56,661,148 | \$ 56,101,675 | \$ 21,703 | \$ 10,233,185 | | | |
| Debt Service | 2,609,886 | 5,370,721 | 4,567,420 | - | 3,413,187 | 5,105,841 | 5,631,037 | - | 2,887,991 | | | |
| Retirement/Severance Bond Debt Service | 396,383 | 806,564 | 799,557 | - | 403,390 | 797,844 | 802,801 | - | 398,433 | | | |
| Capital Projects | 8,727,407 | 7,598,065 | 10,058,073 | 94,046 | 6,361,445 | 8,671,450 | 10,861,396 | 44,025 | 4,215,524 | | | |
| School Transportation | 2,805,945 | 5,919,262 | 6,481,710 | 73,518 | 2,317,015 | 6,085,742 | 6,119,189 | 67,485 | 2,351,053 | | | |
| School Bus Replacement | 460,593 | 663,460 | 739,816 | - | 384,237 | 926,082 | 552,480 | - | 757,839 | | | |
| Rainy Day | 2,578,769 | - | - | - | 2,578,769 | - | - | - | 2,578,769 | | | |
| Retirement/Severance Bond | 461,237 | - | - | - | 461,237 | - | - | - | 461,237 | | | |
| Post-Retirement/Severance Future Benefits | 411,760 | - | 70,247 | - | 341,513 | - | 77,006 | - | 264,507 | | | |
| School Lunch | 1,728,440 | 5,003,984 | 4,683,180 | - | 2,049,244 | 4,000,471 | 4,149,067 | - | 1,900,648 | | | |
| Textbook Rental | 998,731 | 677,473 | 1,240,864 | - | 435,340 | 601,412 | 421,831 | 59,586 | 674,507 | | | |
| Health Trust | 2,440,686 | 13,999,801 | 12,139,514 | - | 4,300,973 | 12,653,706 | 12,148,739 | - | 4,805,940 | | | |
| Art Association | 24,161 | 43,754 | 44,586 | - | 23,329 | 42,615 | 55,073 | - | 10,871 | | | |
| Educational License Plates | 5,635 | 844 | - | - | 6,479 | 356 | 6,835 | - | - | | | |
| Alternative Education | 27,831 | 28,556 | 28,853 | - | 27,534 | 45,636 | - | - | 73,170 | | | |
| School Security Equipment Grant | - | 10,000 | 10,000 | - | - | - | - | - | - | | | |
| Safe Haven Grant | - | 20,000 | 20,000 | - | - | - | 14,500 | - | (14,500) | | | |
| Early Intervention Grant 11-12 | - | 96,300 | 80,062 | - | 16,238 | - | 16,238 | - | - | | | |
| Early Intervention Grant 12-13 | 83 | - | 83 | - | - | 49,462 | 46,443 | - | 3,019 | | | |
| Indiana Youth Institute | 350 | - | 350 | - | - | - | - | - | - | | | |
| AT&T Tower - PHHS | 1,500 | 11,800 | 11,800 | - | 1,500 | 13,200 | 13,200 | - | 1,500 | | | |
| NHHS Purdue Search Grant | - | 6,625 | 3,962 | - | 2,663 | - | 3,435 | - | (772) | | | |
| PHHS Purdue Search Grant | 5,200 | - | 3,325 | - | 1,875 | - | 560 | - | 1,315 | | | |
| Target Field Trip Grant - SOEL | 57 | 4,000 | 57 | - | 4,000 | - | 2,986 | - | 1,014 | | | |
| Para Testing | (175) | - | 135 | 45 | (265) | - | 90 | - | (355) | | | |
| Box Tops for Education | 880 | - | - | - | 880 | - | - | - | 880 | | | |
| Donation | 36,012 | 64,815 | 67,880 | - | 32,947 | 47,578 | 56,838 | - | 23,687 | | | |
| SES Plus Program | (24,299) | 24,492 | 193 | - | - | - | - | - | - | | | |
| I-Pad Student Insurance | - | - | - | - | - | 182,120 | 109,444 | - | 72,676 | | | |
| Arts United Grant - Field Trips | 462 | - | - | - | 462 | - | - | - | 462 | | | |
| CTE Grant - HEHS/Geise | 5,900 | - | 5,900 | - | - | - | - | - | - | | | |
| College Access | 25,225 | 20,000 | 40,469 | - | 4,756 | 20,000 | 18,510 | - | 6,246 | | | |
| Foellinger Summer Center K-3 | 315 | 358 | 673 | - | - | - | - | - | - | | | |
| Keiser Foundation Scholarship II | 13,000 | 25 | 6,500 | - | 6,525 | - | 3,262 | 2,678 | 5,941 | | | |
| Vollmuth Scholarship | 800 | 2 | - | - | 802 | - | 400 | - | 402 | | | |
| Linda Fuhrer Fellowship | 4,195 | 8 | 1,000 | 1,000 | 4,203 | 2 | 2,166 | - | 2,039 | | | |
| Principal Scholarship | 1,057 | 2 | 525 | - | 534 | - | - | - | 534 | | | |
| PHHS Scholarship | 944 | 1 | - | - | 945 | 2 | - | (946) | 1 | | | |
| Mershan Trust | 1,017 | 170 | - | - | 1,187 | 173 | - | - | 1,360 | | | |
| Toledo-Buckmaster Spain Study | 51,654 | 98 | - | - | 51,752 | 40 | - | - | 51,792 | | | |
| EAGLE Scholarship | 406 | - | - | - | 406 | - | - | - | 406 | | | |
| Grabill Bank Scholarship | 500 | - | - | - | 500 | - | - | - | 500 | | | |
| NHHS Track Scholarship | 22 | - | - | - | 22 | - | 22 | - | - | | | |
| Parking Permit Fees | 6,806 | 1,233 | 2,000 | - | 6,039 | - | 709 | - | 5,330 | | | |
| ITT Grant 11-12 | - | 10,282 | 10,282 | - | - | - | - | - | - | | | |
| LTD Trust | 219,931 | 142,249 | 147,058 | - | 215,122 | 62,502 | 176,045 | - | 101,579 | | | |
| Talent Grant | - | 24,300 | 14,464 | - | 9,836 | - | 2,356 | - | 7,480 | | | |
| Afternoon's Rock - Southwick | - | - | 2,628 | 4,208 | 1,580 | - | 1,232 | - | 348 | | | |
| Health Screening | 33 | - | - | - | 33 | 1,559 | 1,592 | - | - | | | |
| SME Education Foundation | 5,000 | - | 4,925 | - | 75 | - | 75 | - | - | | | |
| Afternoon's Rock - NHMS | 4,067 | 7,882 | 7,410 | 76 | 4,615 | - | - | - | 4,615 | | | |

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

| | Cash and Investments 07-01-11 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-12 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-13 |
|---|-------------------------------------|----------------|----------------|--------------------------------------|-------------------------------------|----------------|----------------|--------------------------------------|-------------------------------------|
| High Ability Grant 11-12 | - | 65,999 | 39,215 | - | 26,784 | - | 26,784 | - | - |
| High Ability Grant 12-13 | - | - | - | - | - | 62,214 | 25,149 | - | 37,065 |
| High Ability Grant 10-11 | 64,040 | - | 64,040 | - | - | - | - | - | - |
| Afternoon's Rock - PCA/SOEL | 6,461 | - | 327 | (6,134) | - | - | - | - | - |
| Medicaid Reimbursement | 13,186 | - | - | - | 13,186 | 11,472 | - | (19,472) | 5,186 |
| NESP 10-11 | 6,063 | 84,847 | 60,904 | - | 30,006 | 73,531 | 74,421 | - | 29,116 |
| School Technology | 126,029 | 22,164 | 89,860 | - | 58,333 | 517,864 | 84,687 | - | 491,510 |
| Technology Planning Grant | - | 1,000 | 1,000 | - | - | - | - | - | - |
| Wellness Program | 130 | - | 45 | 100 | 185 | - | - | - | 185 |
| Afternoon's Rock - PHJH | - | 6,382 | 15,632 | 1,926 | (7,324) | 16,739 | 8,032 | - | 1,383 |
| Closed School EC Transfer | 24 | 52,605 | 52,629 | - | - | - | - | - | - |
| Exemplary Teachers Network | 1,245 | - | 1,245 | - | - | - | - | - | - |
| Afternoon's Rock - PCA | - | 27,891 | 53,677 | - | (25,786) | 93,023 | 68,935 | 1,842 | 144 |
| Imagining and Creating Grant | - | - | - | - | - | - | 30,146 | - | (30,146) |
| Learn and Serve Grant - VE | - | 2,722 | 2,722 | - | - | 2,428 | 2,428 | - | - |
| Drug/Alcohol NAND Grant | 5,366 | 10,600 | 8,644 | - | 7,322 | - | 7,322 | - | - |
| Perkins Grant 11-12 | - | 29,026 | 30,025 | - | (999) | 8,463 | 20,302 | - | (12,838) |
| Title I 10-11 | (7,372) | 501,073 | 493,701 | - | - | - | - | - | - |
| Title I 11-12 | (1,048) | 1,881,012 | 2,193,281 | - | (313,317) | 929,557 | 616,313 | 73 | - |
| Title I 12-13 | - | - | - | - | - | 2,217,287 | 2,477,200 | - | (259,913) |
| Title I SIG Comp 10-11 | (17,988) | 53,672 | 35,684 | - | - | - | - | - | - |
| Title I Improvement 11-12 | - | 11,994 | 26,629 | - | (14,635) | 116,360 | 101,725 | - | - |
| RCSIG Professional Development 12-13 | - | - | - | - | - | 4,808 | 17,435 | - | (12,627) |
| RCSIG Refugees | (41,794) | 97,177 | 55,383 | - | - | - | - | - | - |
| RCSIG Professional Development 11-12 | - | 40,557 | 44,932 | - | (4,375) | 34,792 | 30,417 | - | - |
| Recycling | - | 44 | - | - | 44 | 83 | 123 | - | 4 |
| IDEA Grant 10-11 | (24,243) | 998,659 | 1,029,219 | - | (54,803) | 200,787 | 145,984 | - | - |
| IDEA Grant 11-12 | - | 833,357 | 1,067,918 | - | (234,561) | 1,321,837 | 1,092,116 | - | (4,840) |
| IDEA Grant 12-13 | - | - | - | - | - | 774,735 | 964,517 | - | (189,782) |
| Special Ed Preschool Grant 10-11 | (349) | 13,766 | 13,417 | - | - | - | - | - | - |
| Special Ed Preschool Grant 11-12 | - | 49,321 | 55,406 | - | (6,085) | 18,921 | 12,836 | - | - |
| Special Ed Preschool Grant 12-13 | - | - | - | - | - | 55,379 | 61,175 | - | (5,796) |
| Drug Free Bowen Center | (749) | 15,199 | 14,450 | - | - | - | - | - | - |
| Biomed NHHS 10-11 | - | 911 | 911 | - | - | - | - | - | - |
| Preengineering NHHS 10-11 | - | 126 | 126 | - | - | - | - | - | - |
| Biomed LEHS 10-11 | (499) | 2,314 | 1,815 | - | - | - | - | - | - |
| Woodlan Tech 10-11 | - | 4,799 | 4,799 | - | - | - | - | - | - |
| Pathways - Tech Prep | - | 69,981 | 69,981 | - | - | - | - | - | - |
| Medicaid Reimbursement - Federal | 67,792 | - | 3,644 | - | 64,148 | 21,443 | 28,976 | - | 56,615 |
| Juvenile Accountability Block Grant - EACS 12-13 | - | - | - | - | - | 20,000 | 20,000 | - | - |
| Juvenile Accountability Block Grant - Court 12-13 | - | - | - | - | - | - | 23,814 | - | (23,814) |
| Title II Part A 11-12 | (407) | 78,478 | 92,532 | - | (14,461) | 134,516 | 120,055 | - | - |
| Title II Part A 10-11 | 97 | 8,336 | 8,433 | - | - | - | - | - | - |
| Title II Part A 12-13 | - | - | - | - | - | 138,284 | 145,355 | - | (7,071) |
| Title III | 5,376 | 135,180 | 145,326 | - | (4,770) | 112,811 | 113,390 | - | (5,349) |
| GPS Grant-NHPD Secure Schools | - | - | - | - | - | - | 13,248 | - | (13,248) |
| Stimulus - Title I | (3,493) | 311,387 | 282,082 | - | 25,812 | - | 25,812 | - | - |
| Stimulus - Special Education - Part B | (122,818) | 429,556 | 306,738 | - | - | - | - | - | - |
| Stimulus - Special Ed - Part B - Preschool | (2,428) | 21,712 | 19,284 | - | - | - | - | - | - |
| Education Jobs | - | 720,597 | 1,648,658 | - | (928,061) | 1,191,383 | 263,322 | - | - |
| Payroll Clearing | 316,841 | 15,788,993 | 16,105,044 | - | 790 | 16,034,643 | 16,035,433 | - | - |
| Totals | \$ 32,503,558 | \$ 120,021,975 | \$ 120,952,383 | \$ 169,216 | \$ 31,742,366 | \$ 120,082,301 | \$ 120,054,684 | \$ 176,974 | \$ 31,946,957 |

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2012, or June 30, 2013.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporations*

The School Corporation has entered into capital leases with East Allen Multi School Building Corporation and East Allen Woodlan School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments during the years ending June 30, 2012 and 2013, totaled \$4,566,408 and \$5,406,404, respectively.

Note 9. *Subsequent Event*

2013 General Obligation Bonds

On December 19, 2013, the School Corporation issued \$2 million in general obligation bonds at a two percent interest rate to be repaid over three years. The bond proceeds will be used for various building maintenance and repair projects.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

| | General | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day | Retirement/ Severance Bond | Post Retirement/ Severance Future Benefits | School Lunch |
|---|--------------|--------------|---|---------------------|--------------------------|------------------------------|--------------|----------------------------------|--|-----------------|
| Cash and investments - beginning | \$ 8,075,690 | \$ 2,609,886 | \$ 396,383 | \$ 8,727,407 | \$ 2,805,945 | \$ 460,593 | \$ 2,578,769 | \$ 461,237 | \$ 411,760 | \$ 1,728,440 |
| Receipts: | | | | | | | | | | |
| Local sources | 732,257 | 5,370,721 | 806,564 | 7,598,065 | 5,919,262 | 663,460 | - | - | - | 2,394,040 |
| Intermediate sources | 95 | - | - | - | - | - | - | - | - | - |
| State sources | 56,351,037 | - | - | - | - | - | - | - | - | 56,136 |
| Federal sources | 10,023 | - | - | - | - | - | - | - | - | 2,553,808 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 57,093,412 | 5,370,721 | 806,564 | 7,598,065 | 5,919,262 | 663,460 | - | - | - | 5,003,984 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 40,076,236 | - | - | - | - | - | - | - | 35,624 | - |
| Support services | 14,668,631 | - | - | 6,215,743 | 6,481,710 | 739,816 | - | - | 19,062 | 990 |
| Noninstructional services | 757,410 | - | - | - | - | - | - | - | 15,561 | 4,682,190 |
| Facilities acquisition and construction | - | - | - | 3,842,330 | - | - | - | - | - | - |
| Debt services | - | 4,567,420 | 799,557 | - | - | - | - | - | - | - |
| Nonprogrammed charges | 15,247 | - | - | - | - | - | - | - | - | - |
| Total disbursements | 55,517,524 | 4,567,420 | 799,557 | 10,058,073 | 6,481,710 | 739,816 | - | - | 70,247 | 4,683,180 |
| Excess (deficiency) of receipts over disbursements | 1,575,888 | 803,301 | 7,007 | (2,460,008) | (562,448) | (76,356) | - | - | (70,247) | 320,804 |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | 431 | - | - | 94,046 | 73,518 | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 431 | - | - | 94,046 | 73,518 | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,576,319 | 803,301 | 7,007 | (2,365,962) | (488,930) | (76,356) | - | - | (70,247) | 320,804 |
| Cash and investments - ending | \$ 9,652,009 | \$ 3,413,187 | \$ 403,390 | \$ 6,361,445 | \$ 2,317,015 | \$ 384,237 | \$ 2,578,769 | \$ 461,237 | \$ 341,513 | \$ 2,049,244 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Textbook Rental | Health Trust | Art Association | Educational License Plates | Alternative Education | School Security Equipment Grant | Safe Haven Grant | Early Intervention Grant 11-12 | Early Intervention Grant 12-13 | Indiana Youth Institute |
|---|--------------------|-----------------|--------------------|----------------------------------|--------------------------|--|------------------------|---|---|-------------------------------|
| Cash and investments - beginning | \$ 998,731 | \$ 2,440,686 | \$ 24,161 | \$ 5,635 | \$ 27,831 | \$ - | \$ - | \$ - | \$ 83 | \$ 350 |
| Receipts: | | | | | | | | | | |
| Local sources | 384,822 | 13,999,801 | 43,754 | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | 844 | - | - | - | - | - | - |
| State sources | 292,651 | - | - | - | 28,556 | 10,000 | 20,000 | 96,300 | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 677,473 | 13,999,801 | 43,754 | 844 | 28,556 | 10,000 | 20,000 | 96,300 | - | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | 28,853 | - | 20,000 | 80,062 | 83 | - |
| Support services | 1,240,864 | - | - | - | - | - | - | - | - | 350 |
| Noninstructional services | - | - | 44,586 | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | 10,000 | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 12,139,514 | - | - | - | - | - | - | - | - |
| Total disbursements | 1,240,864 | 12,139,514 | 44,586 | - | 28,853 | 10,000 | 20,000 | 80,062 | 83 | 350 |
| Excess (deficiency) of receipts over disbursements | (563,391) | 1,860,287 | (832) | 844 | (297) | - | - | 16,238 | (83) | (350) |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (563,391) | 1,860,287 | (832) | 844 | (297) | - | - | 16,238 | (83) | (350) |
| Cash and investments - ending | \$ 435,340 | \$ 4,300,973 | \$ 23,329 | \$ 6,479 | \$ 27,534 | \$ - | \$ - | \$ 16,238 | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | AT&T Tower- PHHS | NHHS Purdue Search Grant | PHHS Purdue Search Grant | Target Field Trip Grant - SOEL | Para Testing | Box Tops for Education | Donation | SES Plus Program | I-Pad Student Insurance | Arts United Grant Field Trips |
|---|------------------------|-----------------------------------|-----------------------------------|---|-----------------|------------------------------|-----------|---------------------|-------------------------------|--|
| Cash and investments - beginning | \$ 1,500 | \$ - | \$ 5,200 | \$ 57 | \$ (175) | \$ 880 | \$ 36,012 | \$ (24,299) | \$ - | \$ 462 |
| Receipts: | | | | | | | | | | |
| Local sources | 11,800 | 6,625 | - | 4,000 | - | - | 64,815 | 24,492 | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 11,800 | 6,625 | - | 4,000 | - | - | 64,815 | 24,492 | - | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 11,800 | 3,962 | 3,325 | 57 | - | - | 67,452 | 193 | - | - |
| Support services | - | - | - | - | 135 | - | 428 | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | 11,800 | 3,962 | 3,325 | 57 | 135 | - | 67,880 | 193 | - | - |
| Excess (deficiency) of receipts over disbursements | - | 2,663 | (3,325) | 3,943 | (135) | - | (3,065) | 24,299 | - | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | 45 | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | 45 | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 2,663 | (3,325) | 3,943 | (90) | - | (3,065) | 24,299 | - | - |
| Cash and investments - ending | \$ 1,500 | \$ 2,663 | \$ 1,875 | \$ 4,000 | \$ (265) | \$ 880 | \$ 32,947 | \$ - | \$ - | \$ 462 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | CTE Grant - HEHS/Geise | College Access | Foellinger Summer Center K-3 | Keiser Foundation Scholarship II | Vollmuth Scholarship | Linda Fuhrer Fellowship | Principal Scholarship | PHHS Scholarship | Mershan Trust | Toledo- Buckmaster Spain Study |
|---|------------------------------|-------------------|---------------------------------------|--|-------------------------|-------------------------------|--------------------------|---------------------|------------------|---|
| Cash and investments - beginning | \$ 5,900 | \$ 25,225 | \$ 315 | \$ 13,000 | \$ 800 | \$ 4,195 | \$ 1,057 | \$ 944 | \$ 1,017 | \$ 51,654 |
| Receipts: | | | | | | | | | | |
| Local sources | - | 20,000 | 347 | 25 | 2 | 8 | 2 | 1 | 170 | 98 |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | 11 | - | - | - | - | - | - | - |
| Total receipts | - | 20,000 | 358 | 25 | 2 | 8 | 2 | 1 | 170 | 98 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 2,949 | 40,469 | - | - | - | 1,000 | - | - | - | - |
| Support services | 2,951 | - | - | - | - | - | - | - | - | - |
| Noninstructional services | - | - | 673 | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | 6,500 | - | - | 525 | - | - | - |
| Total disbursements | 5,900 | 40,469 | 673 | 6,500 | - | 1,000 | 525 | - | - | - |
| Excess (deficiency) of receipts over disbursements | (5,900) | (20,469) | (315) | (6,475) | 2 | (992) | (523) | 1 | 170 | 98 |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | 1,000 | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | 1,000 | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (5,900) | (20,469) | (315) | (6,475) | 2 | 8 | (523) | 1 | 170 | 98 |
| Cash and investments - ending | \$ - | \$ 4,756 | \$ - | \$ 6,525 | \$ 802 | \$ 4,203 | \$ 534 | \$ 945 | \$ 1,187 | \$ 51,752 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | EAGLE Scholarship | Grabill Bank Scholarship | NHHS Track Scholarship | Parking Permit Fees | ITT Grant 11-12 | LTD Trust | Talent Grant | Afternoon's Rock - Southwick | Health Screening |
|---|----------------------|--------------------------------|------------------------------|---------------------------|-----------------------|--------------|-----------------|------------------------------------|---------------------|
| Cash and investments - beginning | \$ 406 | \$ 500 | \$ 22 | \$ 6,806 | \$ - | \$ 219,931 | \$ - | \$ - | \$ 33 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | 1,233 | 10,282 | 142,249 | 24,300 | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | - | 1,233 | 10,282 | 142,249 | 24,300 | - | - |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | - | 2,000 | 10,282 | - | - | 2,628 | - |
| Support services | - | - | - | - | - | - | 14,464 | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | 147,058 | - | - | - |
| Total disbursements | - | - | - | 2,000 | 10,282 | 147,058 | 14,464 | 2,628 | - |
| Excess (deficiency) of receipts over disbursements | - | - | - | (767) | - | (4,809) | 9,836 | (2,628) | - |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | 4,208 | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | 4,208 | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | - | (767) | - | (4,809) | 9,836 | 1,580 | - |
| Cash and investments - ending | \$ 406 | \$ 500 | \$ 22 | \$ 6,039 | \$ - | \$ 215,122 | \$ 9,836 | \$ 1,580 | \$ 33 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | SME Education Foundation | Afternoon's Rock - NHMS | High Ability Grant 11-12 | High Ability Grant 12-13 | High Ability Grant 10-11 | Afternoon's Rock - PCA/SOEL | Medicaid Reimbursement | NESP 10-11 | School Technology |
|---|--------------------------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------|----------------------|
| Cash and investments - beginning | \$ 5,000 | \$ 4,067 | \$ - | \$ - | \$ 64,040 | \$ 6,461 | \$ 13,186 | \$ 6,063 | \$ 126,029 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | 65,999 | - | - | - | - | 84,847 | 22,164 |
| Federal sources | - | 7,882 | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | 7,882 | 65,999 | - | - | - | - | 84,847 | 22,164 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | 4,925 | 7,410 | 39,215 | - | 50,203 | 327 | - | 52,796 | - |
| Support services | - | - | - | - | 13,837 | - | - | 8,108 | 89,860 |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | 4,925 | 7,410 | 39,215 | - | 64,040 | 327 | - | 60,904 | 89,860 |
| Excess (deficiency) of receipts over disbursements | (4,925) | 472 | 26,784 | - | (64,040) | (327) | - | 23,943 | (67,696) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | 76 | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | (6,134) | - | - | - |
| Total other financing sources (uses) | - | 76 | - | - | - | (6,134) | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (4,925) | 548 | 26,784 | - | (64,040) | (6,461) | - | 23,943 | (67,696) |
| Cash and investments - ending | \$ 75 | \$ 4,615 | \$ 26,784 | \$ - | \$ - | \$ - | \$ 13,186 | \$ 30,006 | \$ 58,333 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Technology Planning Grant | Wellness Program | Afternoon's Rock - PHJH | Closed School EC Transfer | Exemplary Teachers Network | Afternoon's Rock - PCA | Imagining and Creating Grant | Learn and Serve Grant - VE | Drug/Alcohol NAND Grant |
|---|---------------------------------|---------------------|-------------------------------|---------------------------------|----------------------------------|------------------------------|---------------------------------------|-------------------------------------|-------------------------------|
| Cash and investments - beginning | \$ - | \$ 130 | \$ - | \$ 24 | \$ 1,245 | \$ - | \$ - | \$ - | \$ 5,366 |
| Receipts: | | | | | | | | | |
| Local sources | 1,000 | - | - | 52,605 | - | - | - | 2,722 | 10,600 |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | 6,382 | - | - | 27,891 | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | 1,000 | - | 6,382 | 52,605 | - | 27,891 | - | 2,722 | 10,600 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | 15,632 | 52,629 | 1,245 | 53,677 | - | 2,722 | 8,644 |
| Support services | - | 45 | - | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | 1,000 | - | - | - | - | - | - | - | - |
| Total disbursements | 1,000 | 45 | 15,632 | 52,629 | 1,245 | 53,677 | - | 2,722 | 8,644 |
| Excess (deficiency) of receipts over disbursements | - | (45) | (9,250) | (24) | (1,245) | (25,786) | - | - | 1,956 |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | 100 | - | - | - | - | - | - | - |
| Transfers in | - | - | 1,926 | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | 100 | 1,926 | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 55 | (7,324) | (24) | (1,245) | (25,786) | - | - | 1,956 |
| Cash and investments - ending | \$ - | \$ 185 | \$ (7,324) | \$ - | \$ - | \$ (25,786) | \$ - | \$ - | \$ 7,322 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Perkins Grant 11-12 | Title I 10-11 | Title I 11-12 | Title I 12-13 | Title I SIG Comp 10-11 | Title I Improvement 11-12 | RCSIG Professional Development 12-13 | RCSIG Refugees | RCSIG Professional Development 11-12 |
|---|---------------------------|------------------|------------------|------------------|------------------------------|---------------------------------|---|-------------------|---|
| Cash and investments - beginning | \$ - | \$ (7,372) | \$ (1,048) | \$ - | \$ (17,988) | \$ - | \$ - | \$ (41,794) | \$ - |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | 29,026 | - | - | - | - | - | - | 97,177 | 40,557 |
| Federal sources | - | 501,073 | 1,881,012 | - | 53,672 | 11,994 | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | 29,026 | 501,073 | 1,881,012 | - | 53,672 | 11,994 | - | 97,177 | 40,557 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | 155,714 | 925,966 | - | 23,018 | - | - | 49,378 | 29,038 |
| Support services | 30,025 | 310,674 | 1,113,003 | - | 12,666 | 26,629 | - | 6,005 | 15,894 |
| Noninstructional services | - | 11,588 | 139,932 | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 15,725 | 14,380 | - | - | - | - | - | - |
| Total disbursements | 30,025 | 493,701 | 2,193,281 | - | 35,684 | 26,629 | - | 55,383 | 44,932 |
| Excess (deficiency) of receipts over disbursements | (999) | 7,372 | (312,269) | - | 17,988 | (14,635) | - | 41,794 | (4,375) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (999) | 7,372 | (312,269) | - | 17,988 | (14,635) | - | 41,794 | (4,375) |
| Cash and investments - ending | \$ (999) | \$ - | \$ (313,317) | \$ - | \$ - | \$ (14,635) | \$ - | \$ - | \$ (4,375) |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Recycling | IDEA Grant 10-11 | IDEA Grant 11-12 | IDEA Grant 12-13 | Special Ed Preschool Grant 10-11 | Special Ed Preschool Grant 11-12 | Special Ed Preschool Grant 12-13 | Drug Free Bowen Center | Biomed NHHS 10-11 |
|---|-----------|------------------|------------------|------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|----------------------|
| Cash and investments - beginning | \$ - | \$ (24,243) | \$ - | \$ - | \$ (349) | \$ - | \$ - | \$ (749) | \$ - |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | 44 | 998,659 | 833,357 | - | 13,766 | 49,321 | - | 15,199 | 911 |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | 44 | 998,659 | 833,357 | - | 13,766 | 49,321 | - | 15,199 | 911 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | 752,917 | 910,214 | - | 13,417 | 55,406 | - | - | 911 |
| Support services | - | 276,302 | 157,704 | - | - | - | - | 14,042 | - |
| Noninstructional services | - | - | - | - | - | - | - | 408 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | - | 1,029,219 | 1,067,918 | - | 13,417 | 55,406 | - | 14,450 | 911 |
| Excess (deficiency) of receipts over disbursements | 44 | (30,560) | (234,561) | - | 349 | (6,085) | - | 749 | - |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 44 | (30,560) | (234,561) | - | 349 | (6,085) | - | 749 | - |
| Cash and investments - ending | \$ 44 | \$ (54,803) | \$ (234,561) | \$ - | \$ - | \$ (6,085) | \$ - | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Preengineering NHHS 10-11 | Biomed LEHS 10-11 | Woodlan Tech 10-11 | Pathways - Tech Prep | Medicaid Reimbursement - Federal | Juvenile Accountability Block Grant - EACS 12-13 | Juvenile Accountability Block Grant - Court 12-13 | Title II Part A 11-12 | Title II Part A 10-11 |
|---|---------------------------------|-------------------------|--------------------------|----------------------------|--|--|---|-----------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ (499) | \$ - | \$ - | \$ 67,792 | \$ - | \$ - | \$ (407) | \$ 97 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | 126 | 2,314 | 4,799 | 69,981 | - | - | 78,478 | 8,336 | |
| Other | - | - | - | - | - | - | - | - | |
| Total receipts | 126 | 2,314 | 4,799 | 69,981 | - | - | 78,478 | 8,336 | |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | 126 | 1,815 | 4,799 | 69,981 | - | - | - | - | |
| Support services | - | - | - | - | 3,644 | - | - | 92,532 | 8,433 |
| Noninstructional services | - | - | - | - | - | - | - | - | |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | |
| Debt services | - | - | - | - | - | - | - | - | |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | |
| Total disbursements | 126 | 1,815 | 4,799 | 69,981 | 3,644 | - | - | 92,532 | 8,433 |
| Excess (deficiency) of receipts over disbursements | - | 499 | - | - | (3,644) | - | - | (14,054) | (97) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 499 | - | - | (3,644) | - | - | (14,054) | (97) |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ 64,148 | \$ - | \$ - | \$ (14,461) | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

| | Title II Part A 12-13 | Title III | GPS Grant - NHPD Secure Schools | Stimulus - Title I | Stimulus - Special Education - Part B | Stimulus - Special Ed - Part B - Preschool | Education Jobs | Payroll Clearing | Totals |
|---|-----------------------------|------------|--|-----------------------|--|---|-------------------|---------------------|---------------|
| Cash and investments - beginning | \$ - | \$ 5,376 | \$ - | \$ (3,493) | \$ (122,818) | \$ (2,428) | \$ - | \$ 316,841 | \$ 32,503,558 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | 38,290,122 |
| Intermediate sources | - | - | - | - | - | - | - | - | 939 |
| State sources | - | - | - | - | - | - | - | - | 57,194,450 |
| Federal sources | - | 135,180 | - | 311,387 | 429,556 | 21,712 | 720,597 | - | 8,747,460 |
| Other | - | - | - | - | - | - | - | 15,788,993 | 15,789,004 |
| Total receipts | - | 135,180 | - | 311,387 | 429,556 | 21,712 | 720,597 | 15,788,993 | 120,021,975 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | 136,326 | - | 204,881 | 306,738 | 19,284 | 1,558,314 | - | 45,894,643 |
| Support services | - | 9,000 | - | 14,868 | - | - | 90,344 | - | 31,678,759 |
| Noninstructional services | - | - | - | 62,333 | - | - | - | - | 5,714,681 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | 3,852,330 |
| Debt services | - | - | - | - | - | - | - | - | 5,366,977 |
| Nonprogrammed charges | - | - | - | - | - | - | - | 16,105,044 | 28,444,993 |
| Total disbursements | - | 145,326 | - | 282,082 | 306,738 | 19,284 | 1,648,658 | 16,105,044 | 120,952,383 |
| Excess (deficiency) of receipts over disbursements | - | (10,146) | - | 29,305 | 122,818 | 2,428 | (928,061) | (316,051) | (930,408) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | 169,216 |
| Transfers in | - | - | - | - | - | - | - | - | 6,134 |
| Transfers out | - | - | - | - | - | - | - | - | (6,134) |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | 169,216 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (10,146) | - | 29,305 | 122,818 | 2,428 | (928,061) | (316,051) | (761,192) |
| Cash and investments - ending | \$ - | \$ (4,770) | \$ - | \$ 25,812 | \$ - | \$ - | \$ (928,061) | \$ 790 | \$ 31,742,366 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

| | General | Debt Service | Retirement/ Severance Bond Debt Service | Capital Projects | School Transportation | School Bus Replacement | Rainy Day | Retirement/ Severance Bond | Post Retirement/ Severance Future Benefits | School Lunch |
|---|---------------|--------------|---|---------------------|--------------------------|------------------------------|--------------|----------------------------------|--|-----------------|
| Cash and investments - beginning | \$ 9,652,009 | \$ 3,413,187 | \$ 403,390 | \$ 6,361,445 | \$ 2,317,015 | \$ 384,237 | \$ 2,578,769 | \$ 461,237 | \$ 341,513 | \$ 2,049,244 |
| Receipts: | | | | | | | | | | |
| Local sources | 812,518 | 5,105,841 | 797,844 | 8,342,641 | 6,085,742 | 926,082 | - | - | - | 1,654,615 |
| Intermediate sources | 52 | - | - | - | - | - | - | - | - | - |
| State sources | 55,848,578 | - | - | - | - | - | - | - | - | 53,292 |
| Federal sources | - | - | - | - | - | - | - | - | - | 2,292,564 |
| Temporary loans | - | - | - | 328,809 | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 56,661,148 | 5,105,841 | 797,844 | 8,671,450 | 6,085,742 | 926,082 | - | - | - | 4,000,471 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 39,669,287 | - | - | - | - | - | - | - | 31,308 | - |
| Support services | 15,676,366 | 59,586 | - | 6,441,252 | 6,119,189 | 552,480 | - | - | 26,291 | - |
| Noninstructional services | 750,848 | - | - | - | - | - | - | - | 19,407 | 4,149,067 |
| Facilities acquisition and construction | - | - | - | 4,420,144 | - | - | - | - | - | - |
| Debt services | - | 5,571,451 | 802,801 | - | - | - | - | - | - | - |
| Nonprogrammed charges | 5,174 | - | - | - | - | - | - | - | - | - |
| Total disbursements | 56,101,675 | 5,631,037 | 802,801 | 10,861,396 | 6,119,189 | 552,480 | - | - | 77,006 | 4,149,067 |
| Excess (deficiency) of receipts over disbursements | 559,473 | (525,196) | (4,957) | (2,189,946) | (33,447) | 373,602 | - | - | (77,006) | (148,596) |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | 1,358 | - | - | 44,025 | 69,327 | - | - | - | - | - |
| Transfers in | 20,418 | - | - | - | - | - | - | - | - | - |
| Transfers out | (73) | - | - | - | (1,842) | - | - | - | - | - |
| Total other financing sources (uses) | 21,703 | - | - | 44,025 | 67,485 | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 581,176 | (525,196) | (4,957) | (2,145,921) | 34,038 | 373,602 | - | - | (77,006) | (148,596) |
| Cash and investments - ending | \$ 10,233,185 | \$ 2,887,991 | \$ 398,433 | \$ 4,215,524 | \$ 2,351,053 | \$ 757,839 | \$ 2,578,769 | \$ 461,237 | \$ 264,507 | \$ 1,900,648 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Textbook Rental | Health Trust | Art Association | Educational License Plates | Alternative Education | School Security Equipment Grant | Safe Haven Grant | Early Intervention Grant 11-12 | Early Intervention Grant 12-13 | Indiana Youth Institute |
|---|--------------------|-----------------|--------------------|----------------------------------|--------------------------|--|------------------------|---|---|-------------------------------|
| Cash and investments - beginning | \$ 435,340 | \$ 4,300,973 | \$ 23,329 | \$ 6,479 | \$ 27,534 | \$ - | \$ - | \$ 16,238 | \$ - | \$ - |
| Receipts: | | | | | | | | | | |
| Local sources | 335,967 | 12,653,706 | 42,615 | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | 356 | - | - | - | - | - | - |
| State sources | 265,445 | - | - | - | 45,636 | - | - | - | 49,462 | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | 601,412 | 12,653,706 | 42,615 | 356 | 45,636 | - | - | - | 49,462 | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | - | - | - | - | - | 14,500 | 16,099 | 46,443 | - |
| Support services | 421,831 | - | - | 6,835 | - | - | - | 139 | - | - |
| Noninstructional services | - | - | 55,073 | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | 12,148,739 | - | - | - | - | - | - | - | - |
| Total disbursements | 421,831 | 12,148,739 | 55,073 | 6,835 | - | - | 14,500 | 16,238 | 46,443 | - |
| Excess (deficiency) of receipts over disbursements | 179,581 | 504,967 | (12,458) | (6,479) | 45,636 | - | (14,500) | (16,238) | 3,019 | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | 59,586 | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 59,586 | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 239,167 | 504,967 | (12,458) | (6,479) | 45,636 | - | (14,500) | (16,238) | 3,019 | - |
| Cash and investments - ending | \$ 674,507 | \$ 4,805,940 | \$ 10,871 | \$ - | \$ 73,170 | \$ - | \$ (14,500) | \$ - | \$ 3,019 | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | AT&T Tower- PHHS | NHHS Purdue Search Grant | PHHS Purdue Search Grant | Target Field Trip Grant - SOEL | Para Testing | Box Tops for Education | Donation | SES Plus Program | I-Pad Student Insurance | Arts United Grant Field Trips |
|---|------------------------|-----------------------------------|-----------------------------------|---|-----------------|------------------------------|-----------|---------------------|-------------------------------|--|
| Cash and investments - beginning | \$ 1,500 | \$ 2,663 | \$ 1,875 | \$ 4,000 | \$ (265) | \$ 880 | \$ 32,947 | \$ - | \$ - | \$ 462 |
| Receipts: | | | | | | | | | | |
| Local sources | 13,200 | - | - | - | - | - | 47,578 | - | 152,956 | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | 29,164 | - |
| Total receipts | 13,200 | - | - | - | - | - | 47,578 | - | 182,120 | - |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | 13,200 | 3,435 | 560 | 2,986 | - | - | 52,671 | - | - | - |
| Support services | - | - | - | - | 90 | - | 1,750 | - | 109,444 | - |
| Noninstructional services | - | - | - | - | - | - | 2,417 | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - | - |
| Total disbursements | 13,200 | 3,435 | 560 | 2,986 | 90 | - | 56,838 | - | 109,444 | - |
| Excess (deficiency) of receipts over disbursements | - | (3,435) | (560) | (2,986) | (90) | - | (9,260) | - | 72,676 | - |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (3,435) | (560) | (2,986) | (90) | - | (9,260) | - | 72,676 | - |
| Cash and investments - ending | \$ 1,500 | \$ (772) | \$ 1,315 | \$ 1,014 | \$ (355) | \$ 880 | \$ 23,687 | \$ - | \$ 72,676 | \$ 462 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | CTE Grant - HEHS/Geise | College Access | Foellinger Summer Center K-3 | Keiser Foundation Scholarship II | Vollmuth Scholarship | Linda Fuhrer Fellowship | Principal Scholarship | PHHS Scholarship | Mershan Trust | Toledo- Buckmaster Spain Study |
|---|------------------------------|-------------------|---------------------------------------|--|-------------------------|-------------------------------|--------------------------|---------------------|------------------|---|
| Cash and investments - beginning | \$ - | \$ 4,756 | \$ - | \$ 6,525 | \$ 802 | \$ 4,203 | \$ 534 | \$ 945 | \$ 1,187 | \$ 51,752 |
| Receipts: | | | | | | | | | | |
| Local sources | - | 20,000 | - | - | - | 2 | - | 2 | 173 | 40 |
| Intermediate sources | - | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total receipts | - | 20,000 | - | - | - | 2 | - | 2 | 173 | 40 |
| Disbursements: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction | - | 18,510 | - | - | - | 1,000 | - | - | - | - |
| Support services | - | - | - | - | - | 1,166 | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | 3,262 | 400 | - | - | - | - | - |
| Total disbursements | - | 18,510 | - | 3,262 | 400 | 2,166 | - | - | - | - |
| Excess (deficiency) of receipts over disbursements | - | 1,490 | - | (3,262) | (400) | (2,164) | - | 2 | 173 | 40 |
| Other financing sources (uses): | | | | | | | | | | |
| Sale of capital assets | - | - | - | 2,678 | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | (946) | - | - |
| Total other financing sources (uses) | - | - | - | 2,678 | - | - | - | (946) | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 1,490 | - | (584) | (400) | (2,164) | - | (944) | 173 | 40 |
| Cash and investments - ending | \$ - | \$ 6,246 | \$ - | \$ 5,941 | \$ 402 | \$ 2,039 | \$ 534 | \$ 1 | \$ 1,360 | \$ 51,792 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | EAGLE Scholarship | Grabill Bank Scholarship | NHHS Track Scholarship | Parking Permit Fees | ITT Grant 11-12 | LTD Trust | Talent Grant | Afternoon's Rock - Southwick | Health Screening |
|---|----------------------|--------------------------------|------------------------------|---------------------------|-----------------------|-------------------|-----------------|------------------------------------|---------------------|
| Cash and investments - beginning | \$ 406 | \$ 500 | \$ 22 | \$ 6,039 | \$ - | \$ 215,122 | \$ 9,836 | \$ 1,580 | \$ 33 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | 62,502 | - | - | 1,559 |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | - | - | - | 62,502 | - | - | 1,559 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | - | 709 | - | - | - | 1,232 | - |
| Support services | - | - | - | - | - | - | 2,356 | - | 1,592 |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | 22 | - | - | 176,045 | - | - | - |
| Total disbursements | - | - | 22 | 709 | - | 176,045 | 2,356 | 1,232 | 1,592 |
| Excess (deficiency) of receipts over disbursements | - | - | (22) | (709) | - | (113,543) | (2,356) | (1,232) | (33) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | (22) | (709) | - | (113,543) | (2,356) | (1,232) | (33) |
| Cash and investments - ending | <u>\$ 406</u> | <u>\$ 500</u> | <u>\$ -</u> | <u>\$ 5,330</u> | <u>\$ -</u> | <u>\$ 101,579</u> | <u>\$ 7,480</u> | <u>\$ 348</u> | <u>\$ -</u> |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | SME Education Foundation | Afternoon's Rock - NHMS | High Ability Grant 11-12 | High Ability Grant 12-13 | High Ability Grant 10-11 | Afternoon's Rock - PCA/SOEL | Medicaid Reimbursement | NESP 10-11 | School Technology |
|---|--------------------------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------|---------------|----------------------|
| Cash and investments - beginning | \$ 75 | \$ 4,615 | \$ 26,784 | \$ - | \$ - | \$ - | \$ 13,186 | \$ 30,006 | \$ 58,333 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | 873 |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | 62,214 | - | - | 11,472 | 73,531 | 516,991 |
| Federal sources | - | - | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | - | 62,214 | - | - | 11,472 | 73,531 | 517,864 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | 75 | - | 17,771 | 25,149 | - | - | - | 65,720 | - |
| Support services | - | - | 9,013 | - | - | - | - | 8,491 | 84,687 |
| Noninstructional services | - | - | - | - | - | - | - | 210 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | 75 | - | 26,784 | 25,149 | - | - | - | 74,421 | 84,687 |
| Excess (deficiency) of receipts over disbursements | (75) | - | (26,784) | 37,065 | - | - | 11,472 | (890) | 433,177 |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | (19,472) | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | (19,472) | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (75) | - | (26,784) | 37,065 | - | - | (8,000) | (890) | 433,177 |
| Cash and investments - ending | \$ - | \$ 4,615 | \$ - | \$ 37,065 | \$ - | \$ - | \$ 5,186 | \$ 29,116 | \$ 491,510 |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Technology Planning Grant | Wellness Program | Afternoon's Rock - PHJH | Closed School EC Transfer | Exemplary Teachers Network | Afternoon's Rock - PCA | Imagining and Creating Grant | Learn and Serve Grant - VE | Drug/Alcohol NAND Grant |
|---|---------------------------------|---------------------|-------------------------------|---------------------------------|----------------------------------|------------------------------|---------------------------------------|-------------------------------------|-------------------------------|
| Cash and investments - beginning | \$ - | \$ 185 | \$ (7,324) | \$ - | \$ - | \$ (25,786) | \$ - | \$ - | \$ 7,322 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | 2,428 | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | 16,739 | - | - | 93,023 | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | 16,739 | - | - | 93,023 | - | 2,428 | - |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | 8,032 | - | - | 68,935 | - | 2,428 | 7,322 |
| Support services | - | - | - | - | - | - | 30,146 | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | - | - | 8,032 | - | - | 68,935 | 30,146 | 2,428 | 7,322 |
| Excess (deficiency) of receipts over disbursements | - | - | 8,707 | - | - | 24,088 | (30,146) | - | (7,322) |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | 1,842 | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | 1,842 | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | 8,707 | - | - | 25,930 | (30,146) | - | (7,322) |
| Cash and investments - ending | \$ - | \$ 185 | \$ 1,383 | \$ - | \$ - | \$ 144 | \$ (30,146) | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Perkins Grant 11-12 | Title I 10-11 | Title I 11-12 | Title I 12-13 | Title I SIG Comp 10-11 | Title I Improvement 11-12 | RCSIG Professional Development 12-13 | RCSIG Refugees | RCSIG Professional Development 11-12 |
|---|---------------------------|------------------|------------------|------------------|------------------------------|---------------------------------|---|-------------------|---|
| Cash and investments - beginning | \$ (999) | \$ - | \$ (313,317) | \$ - | \$ - | \$ (14,635) | \$ - | \$ - | \$ (4,375) |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | 4,808 | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | 8,463 | - | - | - | - | - | - | - | 34,792 |
| Federal sources | - | - | 929,557 | 2,217,287 | - | 116,360 | - | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | 8,463 | - | 929,557 | 2,217,287 | - | 116,360 | 4,808 | - | 34,792 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | 304,301 | 1,235,079 | - | 14,882 | 17,435 | - | 25,015 |
| Support services | 20,302 | - | 252,116 | 978,535 | - | 86,843 | - | - | 5,402 |
| Noninstructional services | - | - | 34,896 | 257,516 | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | 25,000 | 6,070 | - | - | - | - | - |
| Total disbursements | 20,302 | - | 616,313 | 2,477,200 | - | 101,725 | 17,435 | - | 30,417 |
| Excess (deficiency) of receipts over disbursements | (11,839) | - | 313,244 | (259,913) | - | 14,635 | (12,627) | - | 4,375 |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | 73 | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | 73 | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (11,839) | - | 313,317 | (259,913) | - | 14,635 | (12,627) | - | 4,375 |
| Cash and investments - ending | \$ (12,838) | \$ - | \$ - | \$ (259,913) | \$ - | \$ - | \$ (12,627) | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Recycling | IDEA Grant 10-11 | IDEA Grant 11-12 | IDEA Grant 12-13 | Special Ed Preschool Grant 10-11 | Special Ed Preschool Grant 11-12 | Special Ed Preschool Grant 12-13 | Drug Free Bowen Center | Biomed NHHS 10-11 |
|---|-----------|------------------|------------------|------------------|----------------------------------|----------------------------------|----------------------------------|------------------------|-------------------|
| Cash and investments - beginning | \$ 44 | \$ (54,803) | \$ (234,561) | \$ - | \$ - | \$ (6,085) | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | 83 | 200,787 | 1,321,837 | 774,735 | - | 18,921 | 55,379 | - | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | 83 | 200,787 | 1,321,837 | 774,735 | - | 18,921 | 55,379 | - | - |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | 123 | 50,793 | 1,011,213 | 723,748 | - | 12,836 | 61,175 | - | - |
| Support services | - | 95,191 | 80,903 | 240,769 | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | 123 | 145,984 | 1,092,116 | 964,517 | - | 12,836 | 61,175 | - | - |
| Excess (deficiency) of receipts over disbursements | (40) | 54,803 | 229,721 | (189,782) | - | 6,085 | (5,796) | - | - |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (40) | 54,803 | 229,721 | (189,782) | - | 6,085 | (5,796) | - | - |
| Cash and investments - ending | \$ 4 | \$ - | \$ (4,840) | \$ (189,782) | \$ - | \$ - | \$ (5,796) | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Preengineering NHHS 10-11 | Biomed LEHS 10-11 | Woodlan Tech 10-11 | Pathways - Tech Prep | Medicaid Reimbursement - Federal | Juvenile Accountability Block Grant - EACS 12-13 | Juvenile Accountability Block Grant - Court 12-13 | Title II Part A 11-12 | Title II Part A 10-11 |
|---|---------------------------------|-------------------------|--------------------------|----------------------------|--|--|---|-----------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ - | \$ 64,148 | \$ - | \$ - | \$ (14,461) | \$ - |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | 21,443 | 20,000 | - | 134,516 | - |
| Temporary loans | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Total receipts | - | - | - | - | 21,443 | 20,000 | - | 134,516 | - |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | - | - | - | - | 20,000 | 23,814 | - | - |
| Support services | - | - | - | - | 27,119 | - | - | 120,055 | - |
| Noninstructional services | - | - | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | 1,857 | - | - | - | - |
| Debt services | - | - | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - | - | - |
| Total disbursements | - | - | - | - | 28,976 | 20,000 | 23,814 | 120,055 | - |
| Excess (deficiency) of receipts over disbursements | - | - | - | - | (7,533) | - | (23,814) | 14,461 | - |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | - | - | (7,533) | - | (23,814) | 14,461 | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ 56,615 | \$ - | \$ (23,814) | \$ - | \$ - |

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

| | Title II Part A 12-13 | Title III | GPS Grant - NHPD Secure Schools | Stimulus - Title I | Stimulus - Special Education - Part B | Stimulus - Special Ed - Part B - Preschool | Education Jobs | Payroll Clearing | Totals |
|---|-----------------------------|------------|--|-----------------------|--|---|-------------------|---------------------|---------------|
| Cash and investments - beginning | \$ - | \$ (4,770) | \$ - | \$ 25,812 | \$ - | \$ - | \$ (928,061) | \$ 790 | \$ 31,742,366 |
| Receipts: | | | | | | | | | |
| Local sources | - | - | - | - | - | - | - | - | 37,063,692 |
| Intermediate sources | - | - | - | - | - | - | - | - | 408 |
| State sources | - | - | - | - | - | - | - | - | 56,969,876 |
| Federal sources | 138,284 | 112,811 | - | - | - | - | 1,191,383 | - | 9,655,709 |
| Temporary loans | - | - | - | - | - | - | - | - | 328,809 |
| Other | - | - | - | - | - | - | - | 16,034,643 | 16,063,807 |
| Total receipts | 138,284 | 112,811 | - | - | - | - | 1,191,383 | 16,034,643 | 120,082,301 |
| Disbursements: | | | | | | | | | |
| Current: | | | | | | | | | |
| Instruction | - | 111,820 | - | 1,563 | - | - | 250,655 | - | 43,931,824 |
| Support services | 145,355 | 1,570 | 13,248 | 23,605 | - | - | 12,667 | - | 31,656,384 |
| Noninstructional services | - | - | - | 644 | - | - | - | - | 5,270,078 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | - | 4,422,001 |
| Debt services | - | - | - | - | - | - | - | - | 6,374,252 |
| Nonprogrammed charges | - | - | - | - | - | - | - | 16,035,433 | 28,400,145 |
| Total disbursements | 145,355 | 113,390 | 13,248 | 25,812 | - | - | 263,322 | 16,035,433 | 120,054,684 |
| Excess (deficiency) of receipts over disbursements | (7,071) | (579) | (13,248) | (25,812) | - | - | 928,061 | (790) | 27,617 |
| Other financing sources (uses): | | | | | | | | | |
| Sale of capital assets | - | - | - | - | - | - | - | - | 176,974 |
| Transfers in | - | - | - | - | - | - | - | - | 22,333 |
| Transfers out | - | - | - | - | - | - | - | - | (22,333) |
| Total other financing sources (uses) | - | - | - | - | - | - | - | - | 176,974 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (7,071) | (579) | (13,248) | (25,812) | - | - | 928,061 | (790) | 204,591 |
| Cash and investments - ending | \$ (7,071) | \$ (5,349) | \$ (13,248) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 31,946,957 |

EAST ALLEN COUNTY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2013

| <u>School Corporation</u> | <u>Accounts Payable</u> | <u>Accounts Receivable</u> |
|---------------------------|-----------------------------|--------------------------------|
| Governmental activities | <u>\$ 831,589</u> | <u>\$ 323,209</u> |

EAST ALLEN COUNTY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2013

| Lessor | Purpose | Maximum Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|--|-----------------------------------|------------------------------------|----------------------------|-------------------------|
| Governmental activities: | | | | |
| East Allen Woodlan School Building Corp. | School Building Construction 2005 | \$ 1,690,620 | 07-15-05 | 01-15-17 |
| East Allen Multi School Building Corp. | School Building Construction 2000 | 2,005,000 | 01-03-01 | 01-10-20 |
| East Allen Multi School Building Corp. | School Building Construction 2003 | 350,000 | 06-30-03 | 12-31-15 |
| East Allen Multi School Building Corp. | School Building Construction 2003 | 1,565,000 | 01-15-04 | 12-31-31 |
| East Allen Multi School Building Corp. | School Building Construction 2012 | 974,000 | 12-31-12 | 12-31-31 |
| JP Morgan Chase Bank | IPad Lease 2012 | <u>1,223,465</u> | 12-28-12 | 06-28-15 |
| Total of annual lease payments | | <u>\$ 7,808,085</u> | | |

| Type | Description of Debt Purpose | Ending Principal Balance | Principal and Interest Due Within One Year |
|--------------------------|--------------------------------|--------------------------------|---|
| Governmental activities: | | | |
| General obligation bonds | Pension Debt Bonds | \$ 5,905,000 | \$ 803,922 |
| Other debt | CPF State Loan 2013 | <u>164,404</u> | <u>164,404</u> |
| Totals | | <u>\$ 6,069,404</u> | <u>\$ 968,326</u> |

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EAST ALLEN COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|------------------------------------|-------------------|
| Governmental activities: | |
| Land | \$ 1,191,110 |
| Buildings | 111,152,391 |
| Improvements other than buildings | 1,532,446 |
| Machinery, equipment, and vehicles | 18,414,428 |
| Total capital assets | \$ 132,290,374 |

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the East Allen County Schools' (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the type of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 11, 2014

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

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EAST ALLEN COUNTY SCHOOLS
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For The Years Ended June 30, 2012 and 2013

| Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Total Federal Awards Expended 06-30-12 | Total Federal Awards Expended 06-30-13 |
|---|---------------------------|--|---|---|
| <u>U.S. DEPARTMENT OF AGRICULTURE</u> | | | | |
| Pass-Through Indiana Department of Education Child Nutrition Cluster School Breakfast Program | 10.553 | | \$ 512,195 | \$ 450,738 |
| National School Lunch Program | 10.555 | | 2,366,268 | 2,202,343 |
| Total for cluster and federal grantor agency | | | 2,878,463 | 2,653,081 |
| <u>U.S. DEPARTMENT OF JUSTICE</u> | | | | |
| Pass-Through Indiana Criminal Justice Institute Juvenile Accountability Block Grants | 16.523 | 10-JB-005 | - | 20,000 |
| <u>U.S. DEPARTMENT OF EDUCATION</u> | | | | |
| Pass-Through Indiana Department of Education Title I, Part A Cluster Title I Grants to Local Educational Agencies | 84.010 | | | |
| School Improvement | | 11-0255 | 53,672 | - |
| School Improvement | | 12-0255 | 11,994 | 116,360 |
| Part A, Basic Grant | | 11-0255 | 501,073 | - |
| Part A, Basic Grant | | 12-0255 | 1,881,012 | 929,557 |
| Part A, Basic Grant | | 13-0255 | - | 2,217,287 |
| Total for program | | | 2,447,751 | 3,263,204 |
| ARRA - Title I Grants to Local Education Agencies, Recovery Act Part A, Basic Grant | 84.389 | 10-0255 | 311,387 | - |
| Total for cluster | | | 2,759,138 | 3,263,204 |
| Special Education Cluster Special Education - Grants to States | 84.027 | | | |
| | | 14211-012-PN01 | 998,659 | 200,788 |
| | | 14212-255-PN01 | 833,357 | 1,321,837 |
| | | 14213-012-PN01 | - | 774,735 |
| Total for program | | | 1,832,016 | 2,297,360 |
| Special Education - Preschool Grants | 84.173 | | | |
| | | 45711-011-PN01 | 13,766 | - |
| | | 45711-012-PN01 | 49,321 | 18,921 |
| | | 45711-013-PN01 | - | 55,379 |
| Total for program | | | 63,087 | 74,300 |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

| Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Total Federal Awards Expended 06-30-12 | Total Federal Awards Expended 06-30-13 |
|---|---------------------------|--|---|---|
| U.S. DEPARTMENT OF EDUCATION (continued) | | | | |
| Pass-Through Indiana Department of Education (continued) | | | | |
| Special Education Cluster (continued) | | | | |
| ARRA - Special Education Grants to States, Recovery Act | 84.391 | 33310-012-SN01 | <u>324,579</u> | - |
| ARRA - Special Education Preschool Grants, Recovery Act | 84.392 | 44410-012-SN01 | <u>15,712</u> | - |
| Total for cluster | | | <u>2,235,394</u> | <u>2,371,660</u> |
| Career and Technical Education - Basic Grants to States | 84.048 | | | |
| | | SPLBIO-11-10 | 911 | - |
| | | PLTW-CONT-11-09 | 126 | - |
| | | SPLBIO-11-09-89 | 2,026 | - |
| Pass-Through Fort Wayne Community Schools | | | | |
| Pathways/Tech Prep Grant | | 11-0503-04 | 69,981 | - |
| Pathways/Tech Prep Grant | | 12-0503-04 | <u>29,026</u> | <u>8,463</u> |
| Total for program | | | <u>102,070</u> | <u>8,463</u> |
| Pass-Through Indiana Department of Education | | | | |
| Safe and Drug-Free Schools and Communities - State Grants | 84.186 | | | |
| Drug Free Grant | | 09-0255 | <u>15,199</u> | - |
| Pass-Through Indiana Department of Workforce Development | | | | |
| Tech-Prep Education | 84.243 | | | |
| | | A58-1-11C1-036 | <u>4,799</u> | - |
| Pass-Through Indiana Department of Education | | | | |
| English Language Acquisition Grants | 84.365 | | | |
| Title III, Language Instruction for Limited English Proficient and Immigrant Students Grant | | 01111-005-PN01 | 17,420 | - |
| Title III, Language Instruction for Limited English Proficient and Immigrant Students Grant | | 01111-005-PN01 | 117,760 | 42,737 |
| Title III, Language Instruction for Limited English Proficient and Immigrant Students Grant | | 01111-005-PN01 | <u>-</u> | <u>70,074</u> |
| Total for program | | | <u>135,180</u> | <u>112,811</u> |
| Improving Teacher Quality State Grants | 84.367 | | | |
| Title II, Part A - Improving Teacher Quality | | FFY09-0255 | 8,336 | - |
| Title II, Part A - Improving Teacher Quality | | FFY10-0255 | 78,478 | 134,516 |
| Title II, Part A - Improving Teacher Quality | | FFY11-0255 | <u>-</u> | <u>138,284</u> |
| Total for program | | | <u>86,814</u> | <u>272,800</u> |
| Pass-Through Indiana Commission for Higher Education | | | | |
| College Access Challenge Grant Program | 84.378 | | | |
| | | 11/12 | <u>20,000</u> | - |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2012 and 2013
(Continued)

| Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Total Federal Awards Expended 06-30-12 | Total Federal Awards Expended 06-30-13 |
|---|---------------------------|--|---|---|
| <u>U.S. DEPARTMENT OF EDUCATION (continued)</u> | | | | |
| Pass-Through Indiana Department of Education Education Jobs Fund | 84.410 | 11/12 | 720,597 | 1,191,383 |
| Total for federal grantor agency | | | <u>6,079,191</u> | <u>7,220,321</u> |
| <u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u> | | | | |
| Pass-Through Allen County Drug and Alcohol Consortium, Inc. Drug-Free Communities Support Program Grants No Alcohol No Drugs | 93.276 | 12-0255 | 7,661 | - |
| Pass-Through Indiana Department of Education Refugee and Entrant Assistance Discretionary Grants Refugee Children School Impact Grant (RCSIG) Refugee Children School Impact Grant (RCSIG) Refugee Children School Impact Grant (RCSIG) | 93.576 | 76711-002-PN01 700REFSCHLIMF11-002 62630-59Q00 | 97,177 40,557 - | - 34,792 3,145 |
| Total for program | | | <u>137,734</u> | <u>37,937</u> |
| Pass-Through Indiana Family and Social Services Administration/Geminus Corporation Block Grants for Prevention and Treatment of Substance Abuse Afternoon's ROCK in Indiana Afternoon's ROCK in Indiana Afternoon's ROCK in Indiana | 93.959 | 080423-01 130508-01 120501-01 | 7,882 8,308 27,891 | - 16,739 93,023 |
| Total for program | | | <u>44,081</u> | <u>109,762</u> |
| Total for federal grantor agency | | | <u>189,476</u> | <u>147,699</u> |
| <u>U.S. CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u> | | | | |
| Pass-Through Indiana Department of Education Learn and Serve America - School and Community Based Program | 94.004 | | 2,722 | 2,428 |
| Total federal awards expended | | | <u>\$ 9,149,852</u> | <u>\$ 10,043,529</u> |

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

EAST ALLEN COUNTY SCHOOLS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of East Allen County Schools (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2012 and 2013. This noncash assistance is also included in the federal expenditures presented in the schedule.

| Program Title | Federal CFDA Number | 2012 | 2013 |
|---|---------------------------|-------------------|-------------------|
| Child Nutrition Cluster: National School Lunch Program | 10.555 | <u>\$ 325,201</u> | <u>\$ 360,517</u> |

EAST ALLEN COUNTY SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

| | |
|--|--|
| Type of auditor's report issued: | Adverse as to GAAP; Unmodified as to Regulatory Basis |
| Internal control over financial reporting: | |
| Material weaknesses identified? | no |
| Significant deficiencies identified? | none reported |
| Noncompliance material to financial statement noted? | no |

Federal Awards:

| | |
|--|---------------|
| Internal control over major programs: | |
| Material weaknesses identified? | no |
| Significant deficiencies identified? | none reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? | no |

Identification of Major Programs:

| CFDA Number | Name of Federal Program or Cluster |
|----------------|---|
| 84.410 | Child Nutrition Cluster Title I, Part A Cluster Education Jobs Fund |

Dollar threshold used to distinguish between Type A and Type B programs: \$575,801

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

EAST ALLEN COUNTY SCHOOLS
EXIT CONFERENCE

The contents of this report were discussed on February 11, 2014, with Lois M. Goeglein, Treasurer; Dr. Kenneth H. Folks, Superintendent of Schools; Kirby W. Stahly, Assistant Superintendent of Administrative Services; and Neil S. Reynolds, President of the School Board.