

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

PLYMOUTH COMMUNITY SCHOOL CORPORATION
MARSHALL COUNTY, INDIANA

July 1, 2011 to June 30, 2013



FILED
03/03/2014

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards	6-7
Financial Statement: Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	10-11
Notes to Financial Statement.....	12-17
Supplementary Information - Unaudited: Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-45
Schedule of Leases and Debt	46
Schedule of Capital Assets.....	47
Supplemental Audit of Federal Awards: Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance.....	50-51
Schedule of Expenditures of Federal Awards	54-55
Notes to Schedule of Expenditures of Federal Awards.....	56
Schedule of Findings and Questioned Costs	57-58
Auditee Prepared Schedule: Corrective Action Plan.....	59
Exit Conference.....	60

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kandi S. Tinkey	01-01-11 to 12-31-11
	Lori VanderWeele	01-01-12 to 12-31-12
	Kandi S. Tinkey	01-01-13 to 06-03-13
	Lori VanderWeele	06-04-13 to 12-31-14
Superintendent of Schools	Daniel L. Tyree	07-01-11 to 06-30-14
President of the School Board	Melissa L. Christiansen	01-01-11 to 12-31-12
	Todd A. Samuelson	01-01-13 to 12-31-14



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PLYMOUTH COMMUNITY SCHOOL
CORPORATION, MARSHALL COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Plymouth Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2011 to June 30, 2013, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 6, 2014, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.



Paul D. Joyce, CPA
State Examiner

February 6, 2014



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE PLYMOUTH COMMUNITY SCHOOL
CORPORATION, MARSHALL COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Plymouth Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2011 to June 30, 2013, and the related notes to the financial statement, and have issued our report thereon dated February 6, 2014, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control that we consider to be significant deficiencies. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as item 2013-001 to be significant deficiencies.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

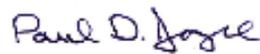
As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Plymouth Community School Corporation's Response to Findings

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 6, 2014

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
General	\$ 844,559	\$ 22,905,304	\$ 21,555,918	\$ 8,825	\$ 2,202,770	\$ 22,898,394	\$ 23,630,976	\$ 7,014	\$ 1,477,202
Debt Service	2,322,464	3,535,868	3,570,950	(41,226)	2,246,156	3,742,467	3,709,096	(15,879)	2,263,648
Retirement/Severance Bond Debt Service	247,715	312,169	376,755	-	183,129	308,316	313,365	-	178,080
Capital Projects	1,706,002	3,887,156	3,072,650	-	2,520,508	3,052,791	3,562,799	156,479	2,166,979
School Transportation	650,015	1,459,187	1,460,846	-	648,356	1,486,308	1,669,506	-	465,158
School Bus Replacement	148,084	233,247	-	-	381,331	232,587	609,776	-	4,142
Rainy Day	2,526,269	-	913,597	-	1,612,672	-	419,791	-	1,192,881
Retirement/Severance Bond	64,188	-	3,095	-	61,093	-	1,588	-	59,505
GO Bond Construction	-	-	51,174	2,000,000	1,948,826	-	1,868,702	-	80,124
Refunding Vision 2020	-	-	-	-	-	110,131	183,217	-	(73,086)
School Lunch	505,537	1,901,463	1,753,899	-	653,101	2,004,986	1,791,376	648	867,359
Textbook Rental	309,765	381,171	387,313	46,071	349,694	409,357	468,774	(139,110)	151,167
Levy Excess	42,068	38,089	-	-	80,157	17,680	-	-	97,837
Joint Services and Supply - Special Education Cooperative	-	-	-	-	-	2,464,707	2,362,083	-	102,624
JESSE - Scholarship	-	-	-	-	-	5,872	2,000	-	3,872
JESSE - Autism Resources	-	-	-	-	-	10,219	4,572	-	5,647
JESSE - Self Insurance	-	-	-	-	-	51,112	51,112	-	-
JESSE - Misc	-	-	-	-	-	400	-	-	400
JESSE - Building	-	-	-	-	-	262,113	101,542	-	160,571
Joint Services and Supply - Other	408,736	629,530	575,219	1,415	464,462	611,250	616,389	70,447	529,770
Facilities Escrow	21,168	-	302	-	20,866	-	638	-	20,228
Choice TV, RSC	9,764	12,000	10,231	-	11,533	12,000	6,818	(16,715)	-
NIESC - Vol/Distance Learning	99,631	86,423	196,196	(1,415)	(11,557)	202,264	172,117	(1,790)	16,800
NIESC - Elearning Coach	44,394	96,272	89,510	-	51,156	785	-	(51,941)	-
RSC - School Nutritionist	-	-	-	-	-	56,388	46,911	-	9,477
Art Association	-	2,250	4,000	-	(1,750)	750	(1,000)	-	-
Educational License Plates	38	469	413	-	94	506	544	-	56
Alternative Education	-	19,701	19,701	-	-	23,793	23,793	-	-
Promotion of Plymouth Signage	10,000	-	-	-	10,000	-	-	-	10,000
AHS Donation	-	500	-	-	500	500	1,000	-	-
JEF - State Farm Award	-	-	-	-	-	1,000	686	-	314
MCCF Dyslexia Training	-	-	-	-	-	1,500	3,000	-	(1,500)
Soccerplex Donation	1,834	-	1,834	-	-	20,000	5,750	-	14,250
JEF - MCCF Afterschool Program	-	-	-	-	-	793	939	-	(146)
Ad Ed - MCCF 2013	-	-	-	-	-	500	1,000	-	(500)
New Tech Donation	24,942	80,000	(660)	-	105,602	79,502	17,033	-	168,071
PHS - MCCF Robotics Grant	-	-	-	-	-	9,000	-	-	9,000
Riv - 3M Math Grant Donation	51,896	-	51,896	-	-	-	-	-	-
5 Star Donation	407	-	-	-	407	-	-	-	407
LJH-Fuel Up to Play 60 Grant	-	-	-	-	-	3,170	1,790	-	1,380
WAS - Cell Grant	-	-	-	-	-	500	441	-	59
Strings Grant 2011	-	13,418	13,418	-	-	-	-	-	-
Strings Grant	-	486	3,540	-	(3,054)	28,521	26,464	-	(997)
Ad Ed - Innovation Grant/Elkhart	-	-	-	-	-	12,017	8,405	-	3,612
Alumni Association	31,085	21,692	52,333	-	444	5,075	2,744	-	2,775
PHS - Drug Free Grant	1,200	-	1,200	-	-	-	-	-	-
PHS - Drug Free MCLCC	-	3,500	1,629	-	1,871	-	1,871	-	-
PHS - Drug Free MCLCC 2013	-	-	-	-	-	3,500	1,793	-	1,707
LHJ - Tobacco Prevention	350	-	-	-	350	-	-	-	350
PHS - FFA Food for All	-	1,063	1,063	-	-	-	-	-	-
High Ability FY 11/12	-	38,666	38,666	-	-	-	-	-	-
High Ability FY 12/13	-	-	-	-	-	37,670	17,617	-	20,053

The notes to the financial statement are an integral part of this statement.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2012 and 2013
(Continued)

	Cash and Investments 07-01-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-13
Medicaid Reimbursement	-	8,380	-	(7,412)	968	6,072	-	(7,014)	26
Non-English Speaking FY10/11	3,231	-	3,231	-	-	-	-	-	-
Non-English Speaking 11/12	-	36,852	36,049	-	803	-	803	-	-
Non-English Speaking 12/13	-	-	-	-	-	39,686	39,686	-	-
School Technology	40,020	22,763	24,809	-	37,974	35,897	24,712	-	49,159
IDOE Relearning Admin Academy	-	-	-	-	-	2,000	586	-	1,414
Ad Ed - Young Adult GED Plus	(1,834)	1,984	150	-	-	-	-	-	-
Senator David Ford Technology	(1,653)	147,876	155,189	-	(8,966)	134,773	133,801	-	(7,994)
Project Lead the Way	-	-	-	-	-	25,000	18,121	-	6,879
Title I, FY 10/11	7,763	82,900	42,913	(47,750)	-	-	-	-	-
Title I, PL 107-110	-	267,597	444,948	47,750	(129,601)	330,192	200,591	-	-
Title I, PL 107-110 2012-13	-	-	-	-	-	465,080	539,441	-	(74,361)
TTL I-D Subpart 2, SY 10-11	-	20,460	20,460	-	-	-	-	-	-
Title I, D PL 107-110	-	-	5,588	-	(5,588)	47,801	42,213	-	-
Title I, Part D 2012-2013	-	-	-	-	-	-	5,432	-	(5,432)
TTL I, C Summer Migrant 10/11	(14,822)	63,325	48,503	-	-	-	-	-	-
Title I, Summer Migrant	-	-	-	-	-	3,984	3,984	-	-
Title I, C Migrant FY 10/11	(16,493)	31,543	15,050	-	-	-	-	-	-
Title I, C 2011 2012	-	40,957	52,027	-	(11,070)	14,178	3,108	-	-
Title I, Part C 2012-2013	-	-	-	-	-	37,415	41,931	-	(4,516)
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	16,085	-	(16,085)	70,000	53,915	-	-
ADM - Spec Ed Part B (611)	-	-	-	-	-	625,211	781,744	-	(156,533)
ADM - Spec Ed Preschool	-	-	-	-	-	28,106	28,106	-	-
Adult Education 2010/2011	(7,287)	17,047	9,760	-	-	-	-	-	-
Adult Basic Education 11/12	-	65,411	83,940	-	(18,529)	33,369	14,840	-	-
Adult Basic Education 12/13	-	-	-	-	-	61,659	115,777	-	(54,118)
Drug Free Schools, Title IV	(1,842)	1,842	-	-	-	-	-	-	-
Team Nutrition Training Grants	-	500	110	-	390	-	390	-	-
Vocational and Technical Board Grants	1,541	14,250	12,667	-	3,124	2,250	5,374	-	-
Medicaid Reimbursement - Federal	14,668	15,879	3,131	(263)	27,153	11,324	1,733	-	36,744
Adult Education WFD FY 10/11	1,123	7,611	3,812	-	4,922	-	734	-	4,188
Adult Ed Thru Warsaw	-	4,320	10,405	-	(6,085)	11,978	5,893	-	-
Adult Ed - ENL Thru Elkhart	-	-	-	-	-	14,966	11,853	-	3,113
Title II, A FY 10-11	(17,904)	47,093	29,189	-	-	-	-	-	-
TTL II, A 2011-2013	-	8,028	29,509	-	(21,481)	102,004	92,624	-	(12,101)
Title II, A FFY 2012	-	-	-	-	-	750	12,756	-	(12,006)
TL2A - Regional Conference	-	-	-	-	-	303	303	-	-
Title II, A 2011 2012	-	94,317	115,679	-	(21,362)	46,704	25,342	-	-
Title III, FY 10/11	(4,156)	9,262	5,106	-	-	-	-	-	-
Title III, English Proficiency	-	11,266	13,482	-	(2,216)	5,168	2,952	-	-
Title III, FY 12-13	-	-	-	-	-	60,262	47,071	-	13,191
Title I - Grants to LEAs	43,072	-	43,072	-	-	-	-	-	-
Special Education - Part B	(7,256)	7,256	-	-	-	-	-	-	-
Title I - Part D, Subpart 2	3,543	-	3,543	-	-	-	-	-	-
New Technology Grants	-	125,000	125,000	-	-	-	-	-	-
Education Jobs	-	416,793	530,060	-	(113,267)	255,630	142,363	-	-
Payroll	109,014	5,052,105	5,026,417	-	134,702	6,156,894	6,110,372	-	181,224
Clearing	7,135	177,187	177,280	-	7,042	283,865	235,715	-	55,192
Totals	\$ 10,229,974	\$ 42,459,428	\$ 41,293,852	\$ 2,005,995	\$ 13,401,545	\$ 47,080,945	\$ 50,451,284	\$ 2,139	\$ 10,033,345

The notes to the financial statement are an integral part of this statement.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt which includes money received in relation to the issuance of bonds or other long-term debt issues.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected in the same budget year by reversing the original entry. Since the original entry and correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the reimbursement nature of the funds. Reimbursements for expenditures were not received as of June 30, 2013.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporations

The School Corporation has entered into a capital lease with Plymouth Multischool Building Corporation and Plymouth Vision 2020 School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments during the years ended June 30, 2012 and 2013, totaled \$3,525,150 and \$3,494,090, respectively.

Note 10. Subsequent Events

In October 2013, the Plymouth Community School Corporation closed on a General Obligation Bond issue of \$1,425,000. The proceeds will be used for safety and security improvements at all School Corporation facilities.

Note 11. JESSE Reorganization

Effective July 1, 2012, nine school corporations which had been part of the Joint Education Services in Special Education (JESSE) approved the reorganization of JESSE, a joint service and supply program. The Plymouth Community School Corporation agreed to administer the new joint program and became the Local Educational Agency (LEA). A majority of the teachers and other employees of the JESSE became employees of the individual nine school corporations in the new joint program as of July 2012. The JESSE transferred \$525,000 to the Plymouth Community School Corporation as the LEA through December 31, 2012.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's Office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 844,559	\$ 2,322,464	\$ 247,715	\$ 1,706,002	\$ 650,015	\$ 148,084	\$ 2,526,269	\$ 64,188
Receipts:								
Local sources	460,854	3,535,868	312,169	2,993,128	1,124,645	221,046	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	21,388,151	-	-	8,096	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	1,050,611	-	-	885,932	334,542	-	-	-
Other	5,688	-	-	-	-	12,201	-	-
Total receipts	<u>22,905,304</u>	<u>3,535,868</u>	<u>312,169</u>	<u>3,887,156</u>	<u>1,459,187</u>	<u>233,247</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	13,623,357	-	-	-	-	-	386,685	-
Support services	6,638,962	-	-	484,315	1,098,051	-	131,097	3,095
Noninstructional services	518,218	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,624,144	-	-	395,815	-
Debt services	775,381	3,570,950	376,755	964,191	362,795	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>21,555,918</u>	<u>3,570,950</u>	<u>376,755</u>	<u>3,072,650</u>	<u>1,460,846</u>	<u>-</u>	<u>913,597</u>	<u>3,095</u>
Excess (deficiency) of receipts over disbursements	<u>1,349,386</u>	<u>(35,082)</u>	<u>(64,586)</u>	<u>814,506</u>	<u>(1,659)</u>	<u>233,247</u>	<u>(913,597)</u>	<u>(3,095)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	4,845	-	-	-	-	-	-
Transfers in	8,825	-	-	-	-	-	-	-
Transfers out	-	(46,071)	-	-	-	-	-	-
Total other financing sources (uses)	<u>8,825</u>	<u>(41,226)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,358,211</u>	<u>(76,308)</u>	<u>(64,586)</u>	<u>814,506</u>	<u>(1,659)</u>	<u>233,247</u>	<u>(913,597)</u>	<u>(3,095)</u>
Cash and investments - ending	<u>\$ 2,202,770</u>	<u>\$ 2,246,156</u>	<u>\$ 183,129</u>	<u>\$ 2,520,508</u>	<u>\$ 648,356</u>	<u>\$ 381,331</u>	<u>\$ 1,612,672</u>	<u>\$ 61,093</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	GO Bond Construction	Refunding Vision 2020	School Lunch	Textbook Rental	Levy Excess	Joint Services and Supply - Special Education Cooperative	JESSE - Scholarship	JESSE - Autism Resources
Cash and investments - beginning	\$ -	\$ -	\$ 505,537	\$ 309,765	\$ 42,068	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	693,085	222,138	38,089	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	17,814	159,033	-	-	-	-
Federal sources	-	-	1,179,789	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	10,775	-	-	-	-	-
Total receipts	-	-	1,901,463	381,171	38,089	-	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	8,202	-	-	387,313	-	-	-	-
Noninstructional services	-	-	1,753,899	-	-	-	-	-
Facilities acquisition and construction	42,972	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	51,174	-	1,753,899	387,313	-	-	-	-
Excess (deficiency) of receipts over disbursements	(51,174)	-	147,564	(6,142)	38,089	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	2,000,000	-	-	-	-	-	-	-
Transfers in	-	-	-	46,071	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,000,000	-	-	46,071	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,948,826	-	147,564	39,929	38,089	-	-	-
Cash and investments - ending	\$ 1,948,826	\$ -	\$ 653,101	\$ 349,694	\$ 80,157	\$ -	\$ -	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	JESSE - Self Insurance	JESSE - Misc	JESSE - Building	Joint Services and Supply - Other	Facilities Escrow	Choice TV, RSC	NIESC - Vol/Distance Learning	NIESC - Elearning Coach
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 408,736	\$ 21,168	\$ 9,764	\$ 99,631	\$ 44,394
Receipts:								
Local sources	-	-	-	607,190	-	12,000	86,423	96,272
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	22,340	-	-	-	-
Total receipts	-	-	-	629,530	-	12,000	86,423	96,272
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	574,081	302	10,231	196,196	89,510
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,138	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	575,219	302	10,231	196,196	89,510
Excess (deficiency) of receipts over disbursements	-	-	-	54,311	(302)	1,769	(109,773)	6,762
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,415	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,415)	-
Total other financing sources (uses)	-	-	-	1,415	-	-	(1,415)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	55,726	(302)	1,769	(111,188)	6,762
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 464,462	\$ 20,866	\$ 11,533	\$ (11,557)	\$ 51,156

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	RCS - School Nutritionist	Art Association	Educational License Plates	Alternative Education	Promotion of Plymouth Signage	AHS Donation	JEF - State Farm Award	MCCF Dyslexia Training
Cash and investments - beginning	\$ -	\$ -	\$ 38	\$ -	\$ 10,000	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	500	-	-
Intermediate sources	-	-	469	-	-	-	-	-
State sources	-	2,250	-	19,701	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	2,250	469	19,701	-	500	-	-
Disbursements:								
Current:								
Instruction	-	-	-	19,701	-	-	-	-
Support services	-	4,000	-	-	-	-	-	-
Noninstructional services	-	-	413	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	4,000	413	19,701	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,750)	56	-	-	500	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,750)	56	-	-	500	-	-
Cash and investments - ending	\$ -	\$ (1,750)	\$ 94	\$ -	\$ 10,000	\$ 500	\$ -	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Soccerplex Donation	JEF - MCCF Afterschool Program	Ad Ed - MCCF 2013	New Tech Donation	PHS - MCCF Robotics Grant	Riv - 3M Math Grant Donation	5 Star Donation	LJH-Fuel Up to Play 60 Grant
Cash and investments - beginning	\$ 1,834	\$ -	\$ -	\$ 24,942	\$ -	\$ 51,896	\$ 407	\$ -
Receipts:								
Local sources	-	-	-	80,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	80,000	-	-	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	51,896	-	-
Support services	-	-	-	(660)	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,834	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,834	-	-	(660)	-	51,896	-	-
Excess (deficiency) of receipts over disbursements	(1,834)	-	-	80,660	-	(51,896)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,834)	-	-	80,660	-	(51,896)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 105,602	\$ -	\$ -	\$ 407	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	WAS - Cell Grant	Strings Grant 2011	Strings Grant	Ad Ed - Innovation Grant/Elkhart	Alumni Association	PHS - Drug Free Grant	PHS - Drug Free MCLCC	PHS - Drug Free MCLCC 2013
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 31,085	\$ 1,200	\$ -	\$ -
Receipts:								
Local sources	-	13,418	486	-	21,692	-	3,500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	13,418	486	-	21,692	-	3,500	-
Disbursements:								
Current:								
Instruction	-	13,418	3,540	-	-	-	-	-
Support services	-	-	-	-	52,333	1,200	1,629	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	13,418	3,540	-	52,333	1,200	1,629	-
Excess (deficiency) of receipts over disbursements	-	-	(3,054)	-	(30,641)	(1,200)	1,871	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,054)	-	(30,641)	(1,200)	1,871	-
Cash and investments - ending	\$ -	\$ -	\$ (3,054)	\$ -	\$ 444	\$ -	\$ 1,871	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	LJH - Tobacco Prevention	PHS - FFA Food for All	High Ability FY 11/12	High Ability FY 12/13	Medicaid Reimbursement	Non-English Speaking FY10/11	Non-English Speaking 11/12	Non-English Speaking 12/13
Cash and investments - beginning	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 3,231	\$ -	\$ -
Receipts:								
Local sources	-	1,063	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	38,666	-	8,380	-	36,852	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>1,063</u>	<u>38,666</u>	<u>-</u>	<u>8,380</u>	<u>-</u>	<u>36,852</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	38,666	-	-	3,231	35,290	-
Support services	-	1,063	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	759	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>1,063</u>	<u>38,666</u>	<u>-</u>	<u>-</u>	<u>3,231</u>	<u>36,049</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,380</u>	<u>(3,231)</u>	<u>803</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	263	-	-	-
Transfers out	-	-	-	-	(7,675)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,412)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>968</u>	<u>(3,231)</u>	<u>803</u>	<u>-</u>
Cash and investments - ending	<u>\$ 350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 968</u>	<u>\$ -</u>	<u>\$ 803</u>	<u>\$ -</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Technology	IDOE Relearning Admin Academy	Ad Ed - Young Adult GED Plus	Senator David Ford Technology	Project Lead the Way	Title I, FY 10/11	Title I, PL 107-110	Title I, PL 107-110 2012-13
Cash and investments - beginning	\$ 40,020	\$ -	\$ (1,834)	\$ (1,653)	\$ -	\$ 7,763	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	3,781	-	1,984	147,876	-	-	-	-
Federal sources	18,982	-	-	-	-	82,900	267,597	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>22,763</u>	<u>-</u>	<u>1,984</u>	<u>147,876</u>	<u>-</u>	<u>82,900</u>	<u>267,597</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	150	-	-	42,913	423,766	-
Support services	2,350	-	-	155,189	-	-	20,775	-
Noninstructional services	-	-	-	-	-	-	407	-
Facilities acquisition and construction	22,459	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>24,809</u>	<u>-</u>	<u>150</u>	<u>155,189</u>	<u>-</u>	<u>42,913</u>	<u>444,948</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,046)</u>	<u>-</u>	<u>1,834</u>	<u>(7,313)</u>	<u>-</u>	<u>39,987</u>	<u>(177,351)</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	47,750	-
Transfers out	-	-	-	-	-	(47,750)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,750)</u>	<u>47,750</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,046)</u>	<u>-</u>	<u>1,834</u>	<u>(7,313)</u>	<u>-</u>	<u>(7,763)</u>	<u>(129,601)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 37,974</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,966)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (129,601)</u>	<u>\$ -</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	TTL I-D Subpart 2, SY 10-11	Title I, D PL 107-110	Title I, Part D 2012-2013	TTL I, C Summer Migrant 10/11	Title I, Summer Migrant	Title I, C Migrant FY 10/11	Title I, C 2011 2012	Title I, Part C 2012-2013
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (14,822)	\$ -	\$ (16,493)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	20,460	-	-	63,325	-	31,543	40,957	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	20,460	-	-	63,325	-	31,543	40,957	-
Disbursements:								
Current:								
Instruction	20,460	5,588	-	31,500	-	14,780	23,399	-
Support services	-	-	-	17,003	-	270	26,454	-
Noninstructional services	-	-	-	-	-	-	2,174	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	20,460	5,588	-	48,503	-	15,050	52,027	-
Excess (deficiency) of receipts over disbursements	-	(5,588)	-	14,822	-	16,493	(11,070)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,588)	-	14,822	-	16,493	(11,070)	-
Cash and investments - ending	\$ -	\$ (5,588)	\$ -	\$ -	\$ -	\$ -	\$ (11,070)	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	ADM - Spec Ed Part B (611)	ADM - Spec Ed Preschool	Adult Education 2010/2011	Adult Basic Education 11/12	Adult Basic Education 12/13	Drug Free Schools, Title IV	Team Nutrition Training Grants
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (7,287)	\$ -	\$ -	\$ (1,842)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	17,047	65,411	-	1,842	500
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	17,047	65,411	-	1,842	500
Disbursements:								
Current:								
Instruction	16,085	-	-	9,119	44,313	-	-	-
Support services	-	-	-	641	39,627	-	-	-
Noninstructional services	-	-	-	-	-	-	-	110
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	16,085	-	-	9,760	83,940	-	-	110
Excess (deficiency) of receipts over disbursements	(16,085)	-	-	7,287	(18,529)	-	1,842	390
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,085)	-	-	7,287	(18,529)	-	1,842	390
Cash and investments - ending	\$ (16,085)	\$ -	\$ -	\$ -	\$ (18,529)	\$ -	\$ -	\$ 390

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Vocational and Technical Board Grants	Medicaid Reimbursement Federal	Adult Education WFD FY 10/11	Adult Ed Thru Warsaw	Adult Ed - ENL Thru Elkhart	Title II, A FY 10-11	TTL II, A 2011-2013
Cash and investments - beginning	\$ 1,541	\$ 14,668	\$ 1,123	\$ -	\$ -	\$ (17,904)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	14,250	15,879	7,611	-	-	47,093	8,028
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	4,320	-	-	-
Total receipts	14,250	15,879	7,611	4,320	-	47,093	8,028
Disbursements:							
Current:							
Instruction	-	84	1,310	10,405	-	-	-
Support services	12,667	3,047	2,502	-	-	29,189	29,509
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	12,667	3,131	3,812	10,405	-	29,189	29,509
Excess (deficiency) of receipts over disbursements	1,583	12,748	3,799	(6,085)	-	17,904	(21,481)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(263)	-	-	-	-	-
Total other financing sources (uses)	-	(263)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,583	12,485	3,799	(6,085)	-	17,904	(21,481)
Cash and investments - ending	\$ 3,124	\$ 27,153	\$ 4,922	\$ (6,085)	\$ -	\$ -	\$ (21,481)

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title II, A FFY 2012	TL2A - Regional Conference	Title II, A 2011 2012	Title III, FY 10/11	Title III, English Proficiency	Title III, FY 12-13	Title I Grants to LEAs
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (4,156)	\$ -	\$ -	\$ 43,072
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	94,317	9,262	11,266	-	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	-	94,317	9,262	11,266	-	-
Disbursements:							
Current:							
Instruction	-	-	74,329	4,909	10,137	-	43,072
Support services	-	-	41,350	197	3,210	-	-
Noninstructional services	-	-	-	-	135	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	115,679	5,106	13,482	-	43,072
Excess (deficiency) of receipts over disbursements	-	-	(21,362)	4,156	(2,216)	-	(43,072)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(21,362)	4,156	(2,216)	-	(43,072)
Cash and investments - ending	\$ -	\$ -	\$ (21,362)	\$ -	\$ (2,216)	\$ -	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Special Education Part B	Title I Part D Subpart 2	New Technology Grants	Education Jobs	Payroll	Clearing	Totals
Cash and investments - beginning	\$ (7,256)	\$ 3,543	\$ -	\$ -	\$ 109,014	\$ 7,135	\$ 10,229,974
Receipts:							
Local sources	-	-	-	-	-	-	10,523,566
Intermediate sources	-	-	-	-	-	-	469
State sources	-	-	-	-	-	-	21,832,584
Federal sources	7,256	-	125,000	416,793	-	-	2,547,108
Temporary loans	-	-	-	-	-	-	2,271,085
Other	-	-	-	-	5,052,105	177,187	5,284,616
Total receipts	<u>7,256</u>	<u>-</u>	<u>125,000</u>	<u>416,793</u>	<u>5,052,105</u>	<u>177,187</u>	<u>42,459,428</u>
Disbursements:							
Current:							
Instruction	-	3,543	-	134,190	-	-	15,089,836
Support services	-	-	125,000	395,870	-	-	10,585,770
Noninstructional services	-	-	-	-	-	-	2,276,115
Facilities acquisition and construction	-	-	-	-	-	-	2,088,362
Debt services	-	-	-	-	-	-	6,050,072
Nonprogrammed charges	-	-	-	-	5,026,417	177,280	5,203,697
Total disbursements	<u>-</u>	<u>3,543</u>	<u>125,000</u>	<u>530,060</u>	<u>5,026,417</u>	<u>177,280</u>	<u>41,293,852</u>
Excess (deficiency) of receipts over disbursements	<u>7,256</u>	<u>(3,543)</u>	<u>-</u>	<u>(113,267)</u>	<u>25,688</u>	<u>(93)</u>	<u>1,165,576</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,004,845
Transfers in	-	-	-	-	-	-	104,324
Transfers out	-	-	-	-	-	-	(103,174)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,005,995</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,256</u>	<u>(3,543)</u>	<u>-</u>	<u>(113,267)</u>	<u>25,688</u>	<u>(93)</u>	<u>3,171,571</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (113,267)</u>	<u>\$ 134,702</u>	<u>\$ 7,042</u>	<u>\$ 13,401,545</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 2,202,770	\$ 2,246,156	\$ 183,129	\$ 2,520,508	\$ 648,356	\$ 381,331	\$ 1,612,672	\$ 61,093
Receipts:								
Local sources	348,403	3,742,467	308,316	2,941,777	1,167,041	232,587	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	22,546,235	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	110,438	318,746	-	-	-
Other	3,756	-	-	576	521	-	-	-
Total receipts	<u>22,898,394</u>	<u>3,742,467</u>	<u>308,316</u>	<u>3,052,791</u>	<u>1,486,308</u>	<u>232,587</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	14,562,796	-	-	-	-	-	280,000	-
Support services	7,511,859	-	-	818,680	1,334,964	609,776	52,505	1,588
Noninstructional services	505,360	-	-	-	-	-	-	-
Facilities acquisition and construction	350	-	-	1,858,187	-	-	87,286	-
Debt services	1,050,611	3,709,096	313,365	885,932	334,542	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>23,630,976</u>	<u>3,709,096</u>	<u>313,365</u>	<u>3,562,799</u>	<u>1,669,506</u>	<u>609,776</u>	<u>419,791</u>	<u>1,588</u>
Excess (deficiency) of receipts over disbursements	<u>(732,582)</u>	<u>33,371</u>	<u>(5,049)</u>	<u>(510,008)</u>	<u>(183,198)</u>	<u>(377,189)</u>	<u>(419,791)</u>	<u>(1,588)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	1,490	-	-	-	-
Transfers in	7,014	-	-	154,989	-	-	-	-
Transfers out	-	(15,879)	-	-	-	-	-	-
Total other financing sources (uses)	<u>7,014</u>	<u>(15,879)</u>	<u>-</u>	<u>156,479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(725,568)</u>	<u>17,492</u>	<u>(5,049)</u>	<u>(353,529)</u>	<u>(183,198)</u>	<u>(377,189)</u>	<u>(419,791)</u>	<u>(1,588)</u>
Cash and investments - ending	<u>\$ 1,477,202</u>	<u>\$ 2,263,648</u>	<u>\$ 178,080</u>	<u>\$ 2,166,979</u>	<u>\$ 465,158</u>	<u>\$ 4,142</u>	<u>\$ 1,192,881</u>	<u>\$ 59,505</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	GO Bond Construction	Refunding Vision 2020	School Lunch	Textbook Rental	Levy Excess	Joint Services and Supply - Special Education Cooperative	JESSE - Scholarship	JESSE - Autism Resources
Cash and investments - beginning	\$ 1,948,826	\$ -	\$ 653,101	\$ 349,694	\$ 80,157	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	722,944	248,583	17,680	2,059,902	5,277	5,958
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	24,655	160,774	-	404,805	-	-
Federal sources	-	-	1,242,408	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	110,131	14,979	-	-	-	595	4,261
Total receipts	<u>-</u>	<u>110,131</u>	<u>2,004,986</u>	<u>409,357</u>	<u>17,680</u>	<u>2,464,707</u>	<u>5,872</u>	<u>10,219</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	-	1,403,156	-	4,572
Support services	-	316	-	468,774	-	958,927	2,000	-
Noninstructional services	-	-	1,791,376	-	-	-	-	-
Facilities acquisition and construction	1,868,702	182,901	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,868,702</u>	<u>183,217</u>	<u>1,791,376</u>	<u>468,774</u>	<u>-</u>	<u>2,362,083</u>	<u>2,000</u>	<u>4,572</u>
Excess (deficiency) of receipts over disbursements	<u>(1,868,702)</u>	<u>(73,086)</u>	<u>213,610</u>	<u>(59,417)</u>	<u>17,680</u>	<u>102,624</u>	<u>3,872</u>	<u>5,647</u>
Other financing sources (uses):								
Sale of capital assets	-	-	648	-	-	-	-	-
Transfers in	-	-	-	15,879	-	-	-	-
Transfers out	-	-	-	(154,989)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>648</u>	<u>(139,110)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,868,702)</u>	<u>(73,086)</u>	<u>214,258</u>	<u>(198,527)</u>	<u>17,680</u>	<u>102,624</u>	<u>3,872</u>	<u>5,647</u>
Cash and investments - ending	<u>\$ 80,124</u>	<u>\$ (73,086)</u>	<u>\$ 867,359</u>	<u>\$ 151,167</u>	<u>\$ 97,837</u>	<u>\$ 102,624</u>	<u>\$ 3,872</u>	<u>\$ 5,647</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	JESSE - Self Insurance	JESSE - Misc	JESSE - Building	Joint Services and Supply - Other	Facilities Escrow	Choice TV, RSC	NIESC - Vol/Distance Learning	NIESC - Elearning Coach
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 464,462	\$ 20,866	\$ 11,533	\$ (11,557)	\$ 51,156
Receipts:								
Local sources	51,112	-	1,473	582,754	-	12,000	202,264	785
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	955	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	400	260,640	27,541	-	-	-	-
Total receipts	51,112	400	262,113	611,250	-	12,000	202,264	785
Disbursements:								
Current:								
Instruction	-	-	101,542	-	-	-	-	-
Support services	51,112	-	-	616,258	638	6,818	172,117	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	131	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	51,112	-	101,542	616,389	638	6,818	172,117	-
Excess (deficiency) of receipts over disbursements	-	400	160,571	(5,139)	(638)	5,182	30,147	785
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	70,447	-	-	-	-
Transfers out	-	-	-	-	-	(16,715)	(1,790)	(51,941)
Total other financing sources (uses)	-	-	-	70,447	-	(16,715)	(1,790)	(51,941)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	400	160,571	65,308	(638)	(11,533)	28,357	(51,156)
Cash and investments - ending	\$ -	\$ 400	\$ 160,571	\$ 529,770	\$ 20,228	\$ -	\$ 16,800	\$ -

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	RCS - School Nutritionist	Art Association	Educational License Plates	Alternative Education	Promotion of Plymouth Signage	AHS Donation	JEF - State Farm Award	MCCF Dyslexia Training
Cash and investments - beginning	\$ -	\$ (1,750)	\$ 94	\$ -	\$ 10,000	\$ 500	\$ -	\$ -
Receipts:								
Local sources	56,388	-	-	-	-	500	1,000	1,500
Intermediate sources	-	-	506	-	-	-	-	-
State sources	-	750	-	23,793	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>56,388</u>	<u>750</u>	<u>506</u>	<u>23,793</u>	<u>-</u>	<u>500</u>	<u>1,000</u>	<u>1,500</u>
Disbursements:								
Current:								
Instruction	-	-	-	23,793	-	1,000	686	-
Support services	46,911	(1,000)	-	-	-	-	-	3,000
Noninstructional services	-	-	544	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>46,911</u>	<u>(1,000)</u>	<u>544</u>	<u>23,793</u>	<u>-</u>	<u>1,000</u>	<u>686</u>	<u>3,000</u>
Excess (deficiency) of receipts over disbursements	<u>9,477</u>	<u>1,750</u>	<u>(38)</u>	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>314</u>	<u>(1,500)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,477</u>	<u>1,750</u>	<u>(38)</u>	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>314</u>	<u>(1,500)</u>
Cash and investments - ending	<u>\$ 9,477</u>	<u>\$ -</u>	<u>\$ 56</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 314</u>	<u>\$ (1,500)</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Soccerplex Donation	JEF - MCCF Afterschool Program	Ad Ed - MCCF 2013	New Tech Donation	PHS - MCCF Robotics Grant	Riv - 3M Math Grant Donation	5 Star Donation	LJH-Fuel Up to Play 60 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 105,602	\$ -	\$ -	\$ 407	\$ -
Receipts:								
Local sources	20,000	793	500	79,502	7,500	-	-	3,170
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	1,500	-	-	-
Total receipts	<u>20,000</u>	<u>793</u>	<u>500</u>	<u>79,502</u>	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>3,170</u>
Disbursements:								
Current:								
Instruction	-	939	1,000	15,260	-	-	-	1,790
Support services	-	-	-	1,773	-	-	-	-
Noninstructional services	3,000	-	-	-	-	-	-	-
Facilities acquisition and construction	2,750	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>5,750</u>	<u>939</u>	<u>1,000</u>	<u>17,033</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,790</u>
Excess (deficiency) of receipts over disbursements	<u>14,250</u>	<u>(146)</u>	<u>(500)</u>	<u>62,469</u>	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>1,380</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>14,250</u>	<u>(146)</u>	<u>(500)</u>	<u>62,469</u>	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>1,380</u>
Cash and investments - ending	<u>\$ 14,250</u>	<u>\$ (146)</u>	<u>\$ (500)</u>	<u>\$ 168,071</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 407</u>	<u>\$ 1,380</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	WAS - Cell Grant	Strings Grant 2011	Strings Grant	Ad Ed - Innovation Grant/Elkhart	Alumni Association	PHS - Drug Free Grant	PHS - Drug Free MCLCC	PHS - Drug Free MCLCC 2013
Cash and investments - beginning	\$ -	\$ -	\$ (3,054)	\$ -	\$ 444	\$ -	\$ 1,871	\$ -
Receipts:								
Local sources	500	-	28,521	-	5,075	-	-	3,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	12,017	-	-	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>28,521</u>	<u>12,017</u>	<u>5,075</u>	<u>-</u>	<u>-</u>	<u>3,500</u>
Disbursements:								
Current:								
Instruction	441	-	26,464	4,106	-	-	-	-
Support services	-	-	-	4,299	2,744	-	1,871	1,793
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>441</u>	<u>-</u>	<u>26,464</u>	<u>8,405</u>	<u>2,744</u>	<u>-</u>	<u>1,871</u>	<u>1,793</u>
Excess (deficiency) of receipts over disbursements	<u>59</u>	<u>-</u>	<u>2,057</u>	<u>3,612</u>	<u>2,331</u>	<u>-</u>	<u>(1,871)</u>	<u>1,707</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>59</u>	<u>-</u>	<u>2,057</u>	<u>3,612</u>	<u>2,331</u>	<u>-</u>	<u>(1,871)</u>	<u>1,707</u>
Cash and investments - ending	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ (997)</u>	<u>\$ 3,612</u>	<u>\$ 2,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,707</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	LJH - Tobacco Prevention	PHS - FFA Food for All	High Ability FY 11/12	High Ability FY 12/13	Medicaid Reimbursement	Non-English Speaking FY10/11	Non-English Speaking 11/12	Non-English Speaking 12/13
Cash and investments - beginning	\$ 350	\$ -	\$ -	\$ -	\$ 968	\$ -	\$ 803	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	37,670	6,072	-	-	39,686
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,670</u>	<u>6,072</u>	<u>-</u>	<u>-</u>	<u>39,686</u>
Disbursements:								
Current:								
Instruction	-	-	-	17,617	-	-	803	39,686
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,617</u>	<u>-</u>	<u>-</u>	<u>803</u>	<u>39,686</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,053</u>	<u>6,072</u>	<u>-</u>	<u>(803)</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(7,014)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,014)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,053</u>	<u>(942)</u>	<u>-</u>	<u>(803)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,053</u>	<u>\$ 26</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	School Technology	IDOE Relearning Admin Academy	Ad Ed - Young Adult GED Plus	Senator David Ford Technology	Project Lead the Way	Title I, FY 10/11	Title I, PL 107-110	Title I, PL 107-110 2012-13
Cash and investments - beginning	\$ 37,974	\$ -	\$ -	\$ (8,966)	\$ -	\$ -	\$ (129,601)	\$ -
Receipts:								
Local sources	-	2,000	-	-	25,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	3,969	-	-	134,773	-	-	-	-
Federal sources	31,928	-	-	-	-	330,192	465,080	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>35,897</u>	<u>2,000</u>	<u>-</u>	<u>134,773</u>	<u>25,000</u>	<u>-</u>	<u>330,192</u>	<u>465,080</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	18,121	-	185,833	464,922
Support services	17,040	586	-	133,801	-	-	8,138	73,419
Noninstructional services	-	-	-	-	-	-	6,620	1,100
Facilities acquisition and construction	7,672	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>24,712</u>	<u>586</u>	<u>-</u>	<u>133,801</u>	<u>18,121</u>	<u>-</u>	<u>200,591</u>	<u>539,441</u>
Excess (deficiency) of receipts over disbursements	<u>11,185</u>	<u>1,414</u>	<u>-</u>	<u>972</u>	<u>6,879</u>	<u>-</u>	<u>129,601</u>	<u>(74,361)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>11,185</u>	<u>1,414</u>	<u>-</u>	<u>972</u>	<u>6,879</u>	<u>-</u>	<u>129,601</u>	<u>(74,361)</u>
Cash and investments - ending	<u>\$ 49,159</u>	<u>\$ 1,414</u>	<u>\$ -</u>	<u>\$ (7,994)</u>	<u>\$ 6,879</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (74,361)</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	TTL I-D Subpart 2, SY 10-11	Title I, D PL 107-110	Title I, Part D 2012-2013	TTL I, C Summer Migrant 10/11	Title I, Summer Migrant	Title I, C Migrant FY 10/11	Title I, C 2011 2012	Title I, Part C 2012-2013
Cash and investments - beginning	\$ -	\$ (5,588)	\$ -	\$ -	\$ -	\$ -	\$ (11,070)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	47,801	-	-	3,984	-	14,178	37,415
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	47,801	-	-	3,984	-	14,178	37,415
Disbursements:								
Current:								
Instruction	-	42,213	3,069	-	3,984	-	378	12,737
Support services	-	-	2,363	-	-	-	1,260	12,198
Noninstructional services	-	-	-	-	-	-	1,470	16,996
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	42,213	5,432	-	3,984	-	3,108	41,931
Excess (deficiency) of receipts over disbursements	-	5,588	(5,432)	-	-	-	11,070	(4,516)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,588	(5,432)	-	-	-	11,070	(4,516)
Cash and investments - ending	\$ -	\$ -	\$ (5,432)	\$ -	\$ -	\$ -	\$ -	\$ (4,516)

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	ADM - Spec Ed Part B (611)	ADM - Spec Ed Preschool	Adult Education 2010/2011	Adult Basic Education 11/12	Adult Basic Education 12/13	Drug Free Schools, Title IV	Team Nutrition Training Grants
Cash and investments - beginning	\$ (16,085)	\$ -	\$ -	\$ -	\$ (18,529)	\$ -	\$ -	\$ 390
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	70,000	625,211	28,106	-	33,369	61,659	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>70,000</u>	<u>625,211</u>	<u>28,106</u>	<u>-</u>	<u>33,369</u>	<u>61,659</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	52,415	434,209	28,106	-	13,707	75,457	-	-
Support services	1,500	347,535	-	-	1,133	40,320	-	-
Noninstructional services	-	-	-	-	-	-	-	390
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>53,915</u>	<u>781,744</u>	<u>28,106</u>	<u>-</u>	<u>14,840</u>	<u>115,777</u>	<u>-</u>	<u>390</u>
Excess (deficiency) of receipts over disbursements	<u>16,085</u>	<u>(156,533)</u>	<u>-</u>	<u>-</u>	<u>18,529</u>	<u>(54,118)</u>	<u>-</u>	<u>(390)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>16,085</u>	<u>(156,533)</u>	<u>-</u>	<u>-</u>	<u>18,529</u>	<u>(54,118)</u>	<u>-</u>	<u>(390)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (156,533)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (54,118)</u>	<u>\$ -</u>	<u>\$ -</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Vocational and Technical Board Grants	Medicaid Reimbursement Federal	Adult Education WFD FY 10/11	Adult Ed Thru Warsaw	Adult Ed - ENL Thru Elkhart	Title II, A FY 10-11	TTL II, A 2011-2013
Cash and investments - beginning	\$ 3,124	\$ 27,153	\$ 4,922	\$ (6,085)	\$ -	\$ -	\$ (21,481)
Receipts:							
Local sources	2,250	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	11,324	-	-	-	-	102,004
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	11,978	14,966	-	-
Total receipts	<u>2,250</u>	<u>11,324</u>	<u>-</u>	<u>11,978</u>	<u>14,966</u>	<u>-</u>	<u>102,004</u>
Disbursements:							
Current:							
Instruction	-	-	557	5,893	10,653	-	-
Support services	5,374	1,733	177	-	1,200	-	92,624
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>5,374</u>	<u>1,733</u>	<u>734</u>	<u>5,893</u>	<u>11,853</u>	<u>-</u>	<u>92,624</u>
Excess (deficiency) of receipts over disbursements	<u>(3,124)</u>	<u>9,591</u>	<u>(734)</u>	<u>6,085</u>	<u>3,113</u>	<u>-</u>	<u>9,380</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,124)</u>	<u>9,591</u>	<u>(734)</u>	<u>6,085</u>	<u>3,113</u>	<u>-</u>	<u>9,380</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 36,744</u>	<u>\$ 4,188</u>	<u>\$ -</u>	<u>\$ 3,113</u>	<u>\$ -</u>	<u>\$ (12,101)</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Title II, A FFY 2012	TL2A - Regional Conference	Title II, A 2011 2012	Title III, FY 10/11	Title III, English Proficiency	Title III, FY 12-13	Title I Grants to LEAs
Cash and investments - beginning	\$ -	\$ -	\$ (21,362)	\$ -	\$ (2,216)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	750	303	46,704	-	5,168	60,262	-
Temporary loans	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>750</u>	<u>303</u>	<u>46,704</u>	<u>-</u>	<u>5,168</u>	<u>60,262</u>	<u>-</u>
Disbursements:							
Current:							
Instruction	-	-	11,692	-	1,998	35,752	-
Support services	12,756	303	13,650	-	-	974	-
Noninstructional services	-	-	-	-	954	10,345	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>12,756</u>	<u>303</u>	<u>25,342</u>	<u>-</u>	<u>2,952</u>	<u>47,071</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(12,006)</u>	<u>-</u>	<u>21,362</u>	<u>-</u>	<u>2,216</u>	<u>13,191</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(12,006)</u>	<u>-</u>	<u>21,362</u>	<u>-</u>	<u>2,216</u>	<u>13,191</u>	<u>-</u>
Cash and investments - ending	<u>\$ (12,006)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,191</u>	<u>\$ -</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2013
 (Continued)

	Special Education Part B	Title I Part D Subpart 2	New Technology Grants	Education Jobs	Payroll	Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (113,267)	\$ 134,702	\$ 7,042	\$ 13,401,545
Receipts:							
Local sources	-	-	-	-	-	-	12,889,022
Intermediate sources	-	-	-	-	-	-	506
State sources	-	-	-	-	-	-	23,383,182
Federal sources	-	-	-	255,630	-	-	3,474,431
Temporary loans	-	-	-	-	-	-	429,184
Other	-	-	-	-	6,156,894	283,865	6,904,620
Total receipts	-	-	-	255,630	6,156,894	283,865	47,080,945
Disbursements:							
Current:							
Instruction	-	-	-	36,561	-	-	17,923,908
Support services	-	-	-	105,802	-	-	13,541,609
Noninstructional services	-	-	-	-	-	-	2,338,155
Facilities acquisition and construction	-	-	-	-	-	-	4,007,979
Debt services	-	-	-	-	-	-	6,293,546
Nonprogrammed charges	-	-	-	-	6,110,372	235,715	6,346,087
Total disbursements	-	-	-	142,363	6,110,372	235,715	50,451,284
Excess (deficiency) of receipts over disbursements	-	-	-	113,267	46,522	48,150	(3,370,339)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	2,138
Transfers in	-	-	-	-	-	-	248,329
Transfers out	-	-	-	-	-	-	(248,328)
Total other financing sources (uses)	-	-	-	-	-	-	2,139
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	113,267	46,522	48,150	(3,368,200)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 181,224	\$ 55,192	\$ 10,033,345

PLYMOUTH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2013

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Plymouth Multischool Building Corporation	Renovations to Plymouth High and Riverside Intermediate Schools	\$ 228,500	11-18-10	01-01-23
Plymouth Vision 2020 School Building Corporation	Refunding 2004 and 2005 Series Mortgage Bonds	3,439,000	12-11-12	07-15-21
Apple Financial Services	Upgrade computer equipment at Lincoln Junior High School	146,047	06-23-10	09-30-13
Apple Financial Services	Upgrade computer equipment at Plymouth High School	304,850	04-15-11	04-15-14
Apple Financial Services	Upgrade computer equipment at Riverside Intermediate School	<u>139,889</u>	02-17-12	02-17-15
Total of annual lease payments		<u>\$ 4,258,286</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds:			
2004 Series	Pension debt	\$ 2,110,000	\$ 313,901
2011 Series	Renovations in High School	1,680,000	354,850
Tax anticipation warrants		<u>429,184</u>	<u>429,184</u>
Totals		<u>\$ 4,219,184</u>	<u>\$ 1,097,935</u>

PLYMOUTH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2013

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 405,200
Buildings	75,863,722
Improvements other than buildings	30,455,962
Machinery, equipment, and vehicles	<u>6,752,237</u>
Total capital assets	<u>\$ 113,477,121</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE PLYMOUTH COMMUNITY SCHOOL
CORPORATION, MARSHALL COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Plymouth Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2011 to June 30, 2013.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

February 6, 2014

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2012 and 2013

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF AGRICULTURE</u>					
Child Nutrition Cluster	Pass-Through Indiana Department of Education				
School Breakfast Program		10.553		\$ 225,946	\$ 237,148
National School Lunch Program		10.555		1,019,429	1,088,794
Summer Food Service Program for Children		10.559		<u>45,430</u>	<u>38,559</u>
Total - Child Nutrition Cluster				<u>1,290,805</u>	<u>1,364,501</u>
Child and Adult Care Food Program	Pass-Through Indiana Department of Education	10.558		<u>2,611</u>	-
Team Nutrition Grant	Pass-Through Indiana Department of Education	10.574		<u>500</u>	-
Total - U.S. Department of Agriculture				<u>1,293,916</u>	<u>1,364,501</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>					
Title I, Part A Cluster					
Title I Grants to Local Educational Agencies	Pass-Through Indiana Department of Education	84.010	FY 10/11	82,900	-
			FY 11/12	267,597	330,192
			FY 12/13	-	465,080
			Title I, D, FY 10/11	20,460	-
			Title I, D, FY 11/12	<u>-</u>	<u>47,801</u>
Total - Title I, Part A Cluster				<u>370,957</u>	<u>843,073</u>
Special Education Cluster (IDEA)					
Special Education - Grants to States	Pass-Through Indiana Department of Education	84.027	A58-3-13DL-0083 14213-032-PN01	-	70,000
				<u>-</u>	<u>625,211</u>
Total - Special Education - Grants to States				<u>-</u>	<u>695,211</u>
Special Education - Preschool Grants	Pass-Through Indiana Department of Education	84.173	45713-032-PN01	-	28,106
Total - Special Education Cluster (IDEA)				<u>-</u>	<u>723,317</u>
Educational Technology State Grants Cluster					
Educational Technology State Grants	Pass-Through Culver Community Schools	84.318	PHS Tech Prep 11/12	<u>14,250</u>	-
Total - Educational Technology State Grants Cluster				<u>14,250</u>	-
Migrant Education - State Grant Program	Pass-Through Indiana Department of Education	84.011	Title I, C FY 10/11	63,325	-
			Title I, C FY 11/12	-	3,984
			Title I, C Migrant 10/11	31,543	-
			Title I, C Migrant 11/12	40,957	14,178
			Title I, C Migrant 12/13	<u>-</u>	<u>37,415</u>
Total - Migrant Education - State Grant Program				<u>135,825</u>	<u>55,577</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2012 and 2013
 (Continued)

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-12	Total Federal Awards Expended 06-30-13
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>					
Adult Education - Basic Grants to State	Pass-Through Indiana Department of Education	84.002	FY 10/11	17,047	-
			FY 11/12	65,411	33,369
			FY 12/13	-	61,659
			WFD	7,611	-
	Pass-Through Warsaw Community Schools			4,320	11,978
	Pass-Through Elkhart Community Schools			-	14,966
				<u>94,389</u>	<u>121,972</u>
Total - Adult Education - Basic Grants to States					
Career and Technical Education - Basic Grants to States	Pass-Through Culver Community Schools	84.048	FY 2010	13,039	-
			FY 2011	-	13,039
				<u>13,039</u>	<u>13,039</u>
Total - Career and Technical Education - Basic Grants to States					
English Language Acquisition State Grants	Pass-Through Indiana Department of Education	84.365	Title III, A	9,262	-
			Title III, English Prof	11,266	5,168
			Title III, 12/13	-	60,262
				<u>20,528</u>	<u>65,430</u>
Total - English Language Acquisition State Grants					
Improving Teacher Quality State Grants	Pass-Through Indiana Department of Education	84.367	Title II, A SY 10/11	47,093	-
			Title II, A SY 11/13	8,028	102,004
			Title II, A FFY 2012	-	750
			Title II, A Regional Conf	-	303
			Title II, A 11/12	94,317	46,704
				<u>149,438</u>	<u>149,761</u>
Total - Improving Teacher Quality State Grants					
State Fiscal Stabilization Fund Cluster					
ARRA - State Fiscal Stabilization (SFSF) - Governmental Services, Recovery Act	Pass-Through University of Indianapolis	84.397		<u>125,000</u>	-
Total - State Fiscal Stabilization Fund Cluster				<u>125,000</u>	-
Education Jobs Fund	Pass-Through Indiana Department of Education	84.410		<u>416,793</u>	<u>255,630</u>
Total - U.S. Department of Education				<u>1,340,219</u>	<u>2,227,799</u>
Total federal awards expended				<u>\$ 2,634,135</u>	<u>\$ 3,592,300</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

PLYMOUTH COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Plymouth Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2012 and 2013. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2012	2013
School Breakfast Program	10.553	\$ 20,569	\$ 21,837
National School Lunch Program	10.555	93,042	100,257

PLYMOUTH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	yes
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	no

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.410	Child Nutrition Cluster Special Education Cluster (IDEA) Education Jobs Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	no
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PLYMOUTH COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section II – Financial Statement Findings

***FINDING 2013-001 - INTERNAL CONTROLS OVER THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS***

The School Corporation did not have the proper system of internal controls in place to prevent, or detect and correct, errors on the Schedule of Federal Awards (SEFA). The School Corporation should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of the federal awards. Without a proper system of internal control in place that operates effectively, misstatements of the SEFA could remain undetected.

During the audit of the SEFA, we noted the following errors: CFDA numbers were not included for all awards, information for CFDA Number 84.365 from the prior audit was included on the current schedule, and some awards did not include the correct pass-through entity. These issues were not considered to be material to the SEFA. Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA presented in this report.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



Administrative Office
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Office of the Superintendent

**CORRECTIVE ACTION PLAN FOR FEDERAL A-133 AUDIT
AUDIT ENDING 6/30/2013**

January 8, 2014

The Plymouth Community School Corporation will take steps to improve the internal controls in preparing the Schedule of Federal Awards. We plan to implement a procedure that will require two essential personnel the responsibility of completing and/or reviewing the schedule. We will also begin requesting the grant award pivot report from the State to verify the awards, thus providing the school corporation with another set of checks and balances.

Respectfully,

A handwritten signature in black ink, appearing to read "Lori VanDerWeele", written in a cursive style.

Lori VanDerWeele
Corporation Treasurer

A handwritten signature in black ink, appearing to read "Kandi Tinkey", written in a cursive style.

Kandi Tinkey
Business Manager

PLYMOUTH COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on February 6, 2014, with Lori VanderWeele, Treasurer; Kandi S. Tinkey, Business Manager; Daniel L. Tyree, Superintendent of Schools; and Larry Pinkerton, Board member. Our audit disclosed no material items that warrant comment at this time.