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January 30, 2014

Board of Directors
Adams Wells Crisis Center
P.O. Box 253
Decatur, IN 46733

We have reviewed the audit report prepared by Rebecca S. Cochran, CPA, Independent Public Accountant, for the period January 1, 2009 to December 31, 2009. In our opinion, the audit report was prepared in accordance with the guidelines established by the State Board of Accounts. Per the Independent Public Accountants' opinion, the financial statements included in the report present fairly the financial condition of the Adams Wells Crisis Center, as of December 31, 2009, and the results of its operations for the period then ended, on the basis of accounting described in the report.

The Independent Public Accountants' report is filed with this letter in our office as a matter of public record.

STATE BOARD OF ACCOUNTS

Rebecca S. Cochran

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Member of:
Indiana C.P.A. Society



ADAMS WELLS CRISIS CENTER, INC.
Decatur, Indiana

FINANCIAL STATEMENTS

for the year ended
December 31, 2009

**ADAMS WELLS CRISIS CENTER, INC.
DECATUR, INDIANA**

December 31, 2009

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Rebecca S. Cochran, CPA, PC



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Adams Wells Crisis Center, Inc.
Decatur, Indiana

We have audited the accompanying statement of financial position-modified cash basis of the Adams Wells Crisis Center, Inc., Decatur, Indiana, as of December 31, 2009, and the related statement of activities-modified cash basis, functional expenses-modified cash basis and cash flows-modified cash basis for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 2, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Adams Wells Crisis Center, Inc. as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

REBECCA S. COCHRAN, C.P.A.

A handwritten signature in cursive script that reads "Rebecca S. Cochran".

Decatur, Indiana
December 28, 2010

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
A NOT-FOR-PROFIT CORPORATION
STATEMENT OF FINANCIAL POSITION
MODIFIED CASH BASIS
AS AT DECEMBER 31, 2009

Line #	ASSETS		
	Cash and Cash Equivalents:		
1	Checking account-First Bank of Berne	\$	35,841.84
2	Savings account-First Bank of Berne		35,938.70

3	Total Cash and Cash Equivalents		71,780.54

	Equipment:		
4	Office equipment		7,598.87
5	Equipment and furniture		29,533.30
6	Security equipment		15,558.18

7	Total Equipment		52,690.35
8	Accumulated depreciation		41,071.67

9	Equipment, net of depreciation		11,618.68
10	Land		26,100.00
11	Building deposit		35,098.05

12		TOTAL ASSETS \$	144,597.27
			=====
	LIABILITIES		
13	Payroll taxes	\$	2,964.86

14		TOTAL LIABILITIES	2,964.86
	NET ASSETS		
15	Unrestricted		141,632.41
16	Temporarily restricted		0.00
17	Permanently restricted		0.00

18		TOTAL NET ASSETS	141,632.41

19		TOTAL LIABILITIES AND NET ASSETS \$	144,597.27
			=====

The accompanying notes are an integral part of the financial statements.

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
A NOT-FOR-PROFIT CORPORATION
STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Line #		<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>TOTAL</u>
	PUBLIC SUPPORT			
1	Donations	\$ 29,337.38	\$ 0.00	\$ 29,337.38
2	Grants	153,024.04	0.00	153,024.04
	TOTAL PUBLIC SUPPORT	182,361.42	0.00	182,361.42
	REVENUES			
3	Fundraisers - Net of expenses	6,815.39	0.00	6,815.39
4	Investment income	184.68	0.00	184.68
5	Miscellaneous	0.00	0.00	0.00
	TOTAL REVENUES	7,000.07	0.00	7,000.07
	Net assets released from restrictions			
6	Restrictions satisfied by payments	0.00	0.00	0.00
7	TOTAL PUBLIC SUPPORT, REVENUES AND OTHER GAINS	189,361.49	0.00	189,361.49
	EXPENSES			
8	Program Services	193,759.79	0.00	193,759.79
9	Management and General	10,925.16	0.00	10,925.16
10	TOTAL EXPENSES	204,684.95	0.00	204,684.95
11	INCREASE (DECREASE) IN NET ASSETS	(15,323.46)	0.00	(15,323.46)
12	NET ASSETS AT BEGINNING OF YEAR	156,955.87	0.00	156,955.87
13	NET ASSETS AT END OF YEAR	\$ 141,632.41	\$ 0.00	\$ 141,632.41
		=====	=====	=====

Rebecca S. Cochran, CPA, PC

The accompanying notes are an integral part of the financial statements.

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
A NOT-FOR-PROFIT CORPORATION
STATEMENT OF FUNCTIONAL EXPENSES
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Line #		<u>PROGRAM</u> <u>SERVICES</u>	<u>MANAGEMENT</u> <u>AND GENERAL</u>	<u>TOTAL</u>
	EXPENSES			
1	Advertising	\$ 420.00	\$ 0.00	\$ 420.00
2	Bank service charges	12.22	0.00	12.22
3	Child advocate program	213.00	0.00	213.00
4	Client expenses	25,498.66	0.00	25,498.66
5	Depreciation	4,514.18	0.00	4,514.18
6	Dues & subscriptions	820.00	0.00	820.00
7	Employee benefits	317.01	0.00	317.01
8	Grant expense	1,908.00	0.00	1,908.00
9	Insurance	3,718.00	0.00	3,718.00
10	Interest expense	7.17	0.00	7.17
11	Miscellaneous	595.48	0.00	595.48
12	Payroll expenses	127,842.04	10,925.16	138,767.20
13	Postage & delivery	239.54	0.00	239.54
14	Printing and reproduction	507.00	0.00	507.00
15	Professional fees	4,997.15	0.00	4,997.15
16	Program expense	675.94	0.00	675.94
17	Repairs - building	831.89	0.00	831.89
18	Repairs - equipment	50.00	0.00	50.00
19	Room supplies	389.34	0.00	389.34
20	Office supplies	2,699.19	0.00	2,699.19
21	Security	240.00	0.00	240.00
22	Tax penalties	103.15	0.00	103.15
23	Telephone	6,405.55	0.00	6,405.55
24	Training	258.28	0.00	258.28
25	Travel	3,856.02	0.00	3,856.02
26	Utilities - gas & electric	5,788.14	0.00	5,788.14
27	Utilities - water	852.84	0.00	852.84
28	TOTAL EXPENSES	\$ 193,759.79	\$ 10,925.16	\$ 204,684.95

Rebecca S. Cochran, CPA, PC

The accompanying notes are an integral part of the financial statements.

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
A NOT-FOR-PROFIT CORPORATION
STATEMENT OF CASH FLOWS
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2009

Line #		
	CASH FLOWS FROM OPERATING ACTIVITIES	
1	(Decrease) in net assets	\$ (15,323.46)
2	Depreciation	4,514.18
	Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
	(Increase) decrease in operating assets	
3	None	0.00
	Increase (decrease) in operating liabilities	
4	Payroll liabilities	(488.11)
5	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	----- (11,297.39)
	CASH FLOWS FROM INVESTING ACTIVITIES	
6	Cashed in Certificate of Deposit	0.00
	CASH FLOWS FROM FINANCING ACTIVITIES	
7	None	0.00
8	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	----- (11,297.39)
9	BEGINNING CASH AND CASH EQUIVALENTS	83,077.93
10	ENDING CASH AND CASH EQUIVALENTS \$	----- 71,780.54 =====

Rebecca S. Cochran, CPA, PC

The accompanying notes are an integral part of the financial statements.

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Nature of Activities: Adams Wells Crisis Center, Inc. is a battered family facility. They provide shelter and assistance for abused families in Adams and Wells counties in Indiana through secure temporary living arrangements and counseling services. They are open 24 hours every day of the year to provide support as needed.
2. Accounting Method: The accompanying financial statements have been prepared from the books, records, and reports of the Adams Wells Crisis Center, Inc. We have prepared these statements and reports on the modified cash basis. We have not accrued for the statement of financial condition nor included in the statement of cash receipts and expenditures any expenses incurred in 2009 but unpaid at December 31, 2009. Conversely, we have included in the 2009 statement of cash receipts and expenditures those expenses accrued December 31, 2008, but not paid until 2009.
3. Property and Equipment: Property and equipment are carried at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets as follows:

Office Equipment	5-10 years
Equipment and Furniture	5-10 years
Security Equipment	5-10 years

The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments are capitalized if over \$100.

The Adams Wells Crisis Center, Inc. reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable in accordance with Statement of Financial Accounting Standards FASB No. 144, Accounting for the Impairment or Disposal of Long-Lived Assets. Recoverability of assets held and used is measured by a comparison of the carrying amount of an asset to undiscounted expected cash flows. Future events could cause the Company to conclude that impairment indicators exist and that long-lived assets may be impaired.

The Adams Wells Crisis Center, Inc. owns the fixed assets acquired while they are used in the program for which it was purchased or in other future authorized programs. However, its disposition, as well as the ownership of any proceeds there from, is subject to the appropriate state and federal guidelines of the program that originally purchased the fixed asset.

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

4. Donated Materials and Services: Donated materials or equipment, when received, are reflected as contributions in the accompanying statements at their estimated fair market values at the date of receipt.
5. Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
6. Advertising: Advertising expenses are all expensed as incurred. There is no direct-response type advertising that would need to be capitalized and amortized.
7. Income Taxes: Adams Wells Crisis Center, Inc. is a private not-for-profit corporation, incorporated under the Indiana General Not-for-Profit Corporation Act and Section 501(c)(3) of the Internal Revenue Code, and qualifies for the 50% charitable contributions limitation. The Organization has been classified as an organization that is not a private foundation under the provisions of Section 509 (a) (1) of the Internal Revenue Code. It is also exempt from Indiana franchise or income tax.
8. Financial Statement Presentation: In 1997, at their inception, the Adams Wells Crisis Center, Inc. adopted Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements for Not-for-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Shelter has no temporarily or permanently restricted net assets as reflected on their statement of financial position. In addition, the Organization is required to present a statement of cash flows.
9. Contributions: The Adams Wells Crisis Center, Inc. also adopted SFAS No. 116, Accounting for Contributions Received and Contributions Made, in 1997. In accordance with SFAS No. 116, contributions received are recorded unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. All 2008 contributions were unrestricted.

Rebecca S. Cochran, CPA, PC

ADAMS WELLS CRISIS CENTER, INC., DECATUR, INDIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2009

B. CASH AND CASH EQUIVALENTS: The Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The checking account was reconciled as at December 31, 2009. The checking account earned .05% interest as at the end of the year. The savings account was verified with the bank statement issued as at December 31, 2009. It is a gold money market account earning .10% interest as at the date of these statements.

C. EQUIPMENT: There were no equipment purchases in 2009.

D. LAND: This land was donated in 1997 and is recorded at the value at that date. This land is the site of the new building as of June 1, 2002.

E. BUILDING DEPOSIT: The Adams Wells Crisis Center, Inc. moved into their new building on June 1, 2002. The majority of the cost was funded by a grant from the Indiana Department of Commerce but the shelter was required to provide matching funds. Because of technical procedures, the Adams County Government will own the building for the first eight years and then the building will become the shelter's property. This is anticipated to occur in June 2010. The amount listed is the matching funds that the shelter provided as a deposit on the building. In 2002, this deposit was reduced by \$24,178.60 of the contingency allowance fund used to purchase equipment for the facility. In 2003, the balance left in the Adams County Treasurer's account for the building was deposited into the Adams Wells Crisis Center cash accounts. This balance of \$1,632.35 was offset against the building deposit account.

Rebecca S. Cochran, CPA, PC