

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT
OF
COUNTY AUDITOR
FLOYD COUNTY, INDIANA
January 1, 2012 to December 31, 2012



FILED
12/05/2013

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Darin Coddington (Vacant) Scott L. Clark	01-01-11 to 05-03-13 05-04-13 to 05-05-13 05-06-13 to 12-31-14
President of the County Council	Ted Heavrin John J. Schellenberger	01-01-12 to 12-31-12 01-01-13 to 12-31-13
President of the Board of County Commissioners	Stephen Bush	01-01-12 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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TO: THE OFFICIALS OF FLOYD COUNTY

We have audited the records of the County Auditor for the period from January 1, 2012 to December 31, 2012, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Floyd County for the year 2012.

STATE BOARD OF ACCOUNTS

November 14, 2013

COUNTY AUDITOR
FLOYD COUNTY
AUDIT RESULTS AND COMMENTS

ANNUAL REPORT

The Annual Report for 2012 contained the following deficiencies:

Funds:

1. The beginning cash and investment balance reported for the Reassessment - 2009 Fund did not include an investment in the amount of \$218,837.
2. The amounts provided to Auditor's office by the County Treasurer for the Treasurer's After Tax collection fund were incorrect. The receipts and disbursements reported were understated by \$4,912,589 and \$6,037,930, respectively.
3. The amounts provided to the Auditor's office by the Sheriff's office for the Sheriff's Commissary & Inmate Trust Fund were incorrect. The receipts and disbursements reported were understated by \$13,494 and \$39,665, respectively.

Grants:

During the audit of the grant information, we noted the following errors:

1. A significant number of the County's Federal programs were not reported.
2. The amounts reported for some Federal programs were incorrect.
3. Some Federal awards reported did not include the correct Federal program name.
4. Some Federal awards reported did not include the correct CFDA number.
5. The amount of Federal awards provided to subrecipients was not reported or was reported incorrectly.

COUNTY AUDITOR
 FLOYD COUNTY
 AUDIT RESULTS AND COMMENTS
 (Continued)

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

OVERDRAWN CASH BALANCES

The following funds had overdrawn cash balances at December 31, 2012:

Fund	Amount Overdrawn
Payroll Withholding - Federal	\$ 1,171
Payroll Withholding - FICA & Medicare	1,034
Payroll Withholding - Local Tax	120
Payroll Withholding - State	345
HEA 1001 State Homestead Credit	11,287
Deferred Compensation	18

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for County Auditors, Chapter 14)

COUNTY AUDITOR
FLOYD COUNTY
EXIT CONFERENCE

The contents of this report were discussed on November 14, 2013, with Scott L. Clark, Auditor, and John J. Schellenberger, President of the County Council.