

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT
OF

MONROE COUNTY SOLID
WASTE MANAGEMENT DISTRICT
MONROE COUNTY, INDIANA

January 1, 2010 to December 31, 2012



FILED
12/02/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Larry Barker	01-01-10 to 12-31-13
Controller	Shirley L. McMurry	01-01-10 to 06-12-11
	Jane Doughman	06-13-11 to 08-12-11
	(Vacant)	08-13-11 to 09-10-11
	Connie Hudson	09-11-11 to 12-31-13
President of the Board of Directors	Patrick Stoffers	01-01-10 to 12-31-10
	Geoff McKim	01-01-11 to 12-31-11
	Steve Volan	01-01-12 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE MONROE COUNTY SOLID WASTE
MANAGEMENT DISTRICT, MONROE COUNTY, INDIANA

We were engaged to examine the accompanying financial statements of the Monroe County Solid Waste Management District (District), for the period of January 1, 2010 to December 31, 2012. The financial statements are the responsibility of the District's management.

The District did not properly maintain accounting records. The records presented did not provide sufficient information to examine or establish receipts, disbursements, ending balances, or the accuracy or correctness of the transactions. We found numerous posting errors while trying to verify receipts and disbursements, and due to the magnitude of transactions, we cannot be certain that all posting errors were found. Additionally, we could not verify ending cash balance. The District's records do not permit the application of other examination procedures to ascertain if the financial statements are fairly stated.

Since the District did not properly maintain accounting records and we were not able to apply other examination procedures to satisfy ourselves as to whether the financial statements are fairly stated, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on these financial statements.

Our examination was conducted for the purpose of forming an opinion on the District's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to any examination procedures and, accordingly, we express no opinion on them.

The District's response to the Examination Results and Comments identified in our examination is described in the accompanying section of the report entitled Official Response. We did not examine the District's response and, accordingly, we express no opinion on it.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 12, 2013

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the District. The financial statements and notes are presented as intended by the District.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
As Of and For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Solid Waste Management	\$ 404,008	\$ 2,715,463	\$ 2,245,321	\$ 874,150
Debt Service	-	115,292	-	115,292
Closure/Post-Closure	598,659	34,382	6,045	626,996
Retirement Forfeiture Account	6,919	304	-	7,223
Siho Escrow Self Insurance Account	(470)	470	-	-
Bond Reserve - Checking Account	280,876	15,920	-	296,796
Employee Vending - Checking Account	1,598	-	313	1,285
Petty Cash - Admin And Hhw	250	-	-	250
Flexible Spending - Checking Account	<u>788</u>	<u>10,340</u>	<u>10,079</u>	<u>1,049</u>
Totals	<u>\$ 1,292,628</u>	<u>\$ 2,892,172</u>	<u>\$ 2,261,759</u>	<u>\$ 1,923,041</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Years Ended December 31, 2011 And 2012

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11	Receipts	Disbursements	Cash and Investments 12-31-12
Solid Waste Management Fund	\$ 874,150	\$ 3,407,653	\$ 3,253,236	\$ 1,028,567	\$ 2,154,931	\$ 1,903,075	\$ 1,280,423
Closure/Post-Closure Fund	626,996	14,908	7,117	634,787	28,057	6,230	656,614
Retirement Forfeiture Account	-	-	-	-	-	-	-
Bond Reserve - Checking Account	296,796	230,745	230,745	296,796	-	296,796	-
Debt Service	115,292	275,791	275,791	115,292	452,509	292,159	275,642
Employee Vending - Checking Account	1,285	-	-	1,285	-	1,285	-
Flexible Spending - Checking Account	1,049	3,530	3,446	1,133	-	1,133	-
Petty Cash - Admin And Hhw	250	-	-	250	-	250	-
Retirement Forfeiture Account	7,223	-	-	7,223	-	-	7,223
Totals	<u>\$ 1,923,041</u>	<u>\$ 3,932,627</u>	<u>\$ 3,770,335</u>	<u>\$ 2,085,333</u>	<u>\$ 2,635,497</u>	<u>\$ 2,500,928</u>	<u>\$ 2,219,902</u>

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board.

The accompanying financial statements present the financial information for the District.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the District.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the District. It includes all expenditures for the reduction of the principal and interest of the District's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The District may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the District. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the District. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the District in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the District submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the District in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Note 5. Risk Management

The District may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the District to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Restatements

For the year ended December 31, 2009, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the District. The following schedule presents a summary of restated beginning balances.

Fund	Balance as of December 31, 2009	Prior Period Adjustment	Balance as of January 1, 2010
Closure/Post-Closure	\$ 550,806	\$ 49,853	\$ 598,659

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the District's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the District's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the District which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the District. It is presented as intended by the District.

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	Solid Waste Management	Debt Service	Closure/ Post-Closure	Retirement Forfeiture Account	Siho Escrow Self Insurance Account	Bond Reserve - Checking Account	Employee Vending - Checking Account	Petty Cash - Admin And Hhw	Flexible Spending - Checking Account	Totals
Cash and investments - beginning	\$ 404,008	\$ -	\$ 598,659	\$ 6,919	\$ (470)	\$ 280,876	\$ 1,598	\$ 250	\$ 788	\$ 1,292,628
Receipts:										
Taxes	1,963,494	-	-	-	-	-	-	-	-	1,963,494
Intergovernmental	152,123	-	-	-	-	-	-	-	-	152,123
Charges for services	62,619	-	-	-	-	-	-	-	-	62,619
Other receipts	537,227	115,292	34,382	304	470	15,920	-	-	10,340	713,936
Total receipts	<u>2,715,463</u>	<u>115,292</u>	<u>34,382</u>	<u>304</u>	<u>470</u>	<u>15,920</u>	<u>-</u>	<u>-</u>	<u>10,340</u>	<u>2,892,172</u>
Disbursements:										
Personal services	960,850	-	-	-	-	-	-	-	-	960,850
Supplies	110,513	-	-	-	-	-	-	-	-	110,513
Other services and charges	1,161,915	-	5,277	-	-	-	-	-	-	1,167,192
Capital outlay	11,494	-	-	-	-	-	-	-	-	11,494
Other disbursements	549.40	-	768	-	-	-	313	-	10,079	11,710
Total disbursements	<u>2,245,321</u>	<u>-</u>	<u>6,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>313</u>	<u>-</u>	<u>10,079</u>	<u>2,261,759</u>
Excess (deficiency) of receipts over disbursements	<u>470,142</u>	<u>115,292</u>	<u>28,337</u>	<u>304</u>	<u>470</u>	<u>15,920</u>	<u>(313)</u>	<u>-</u>	<u>261</u>	<u>630,413</u>
Cash and investments - ending	<u>\$ 874,150</u>	<u>\$ 115,292</u>	<u>\$ 626,996</u>	<u>\$ 7,223</u>	<u>\$ -</u>	<u>\$ 296,796</u>	<u>\$ 1,285</u>	<u>\$ 250</u>	<u>\$ 1,049</u>	<u>\$ 1,923,041</u>

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	Solid Waste Management	Closure/ Post-Closure	Retirement Forfeiture Account	Bond Reserve - Checking Account	Debt Service	Employee Vending - Checking Account	Flexible Spending - Checking Account	Petty Cash - Admin And Hhw	Retirement Forfeiture Account	Totals
Cash and investments - beginning	\$ 874,150	\$ 626,996	\$ -	\$ 296,796	\$ 115,292	\$ 1,285	\$ 1,049	\$ 250	\$ 7,223	\$ 1,923,041
Receipts:										
Taxes	1,687,627	-	-	-	-	-	-	-	-	1,687,627
Intergovernmental	119,096	-	-	-	-	-	-	-	-	119,096
Charges for services	203,090	-	-	-	-	-	-	-	-	203,090
Fines and forfeits	556,628	-	-	-	-	-	-	-	-	556,628
Other receipts	841,212	14,908	-	230,745	275,791	-	3,530	-	-	1,366,186
Total receipts	3,407,653	14,908	-	230,745	275,791	-	3,530	-	-	3,932,627
Disbursements:										
Personal services	935,443	-	-	-	-	-	-	-	-	935,443
Supplies	95,234	-	-	-	-	-	-	-	-	95,234
Other services and charges	1,045,820	-	-	-	-	-	3,446	-	-	1,049,266
Debt service - principal and interest	296,796	7,117	-	-	-	-	-	-	-	303,913
Capital outlay	121,513	-	-	-	-	-	-	-	-	121,513
Other disbursements	758,430	-	-	230,745	275,791	-	-	-	-	1,264,966
Total disbursements	3,253,236	7,117	-	230,745	275,791	-	3,446	-	-	3,770,335
Excess (deficiency) of receipts over disbursements	154,417	7,791	-	-	-	-	84	-	-	162,292
Cash and investments - ending	\$ 1,028,567	\$ 634,787	\$ -	\$ 296,796	\$ 115,292	\$ 1,285	\$ 1,133	\$ 250	\$ 7,223	\$ 2,085,333

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

	Solid Waste Management	Closure/ Post-Closure	Retirement Forfeiture Account	Bond Reserve - Checking Account	Debt Service	Employee Vending - Checking Account	Flexible Spending - Checking Account	Petty Cash - Admin And Hhw	Retirement Forfeiture Account	Totals
Cash and investments - beginning	\$ 1,028,567	\$ 634,787	\$ -	\$ 296,796	\$ 115,292	\$ 1,285	\$ 1,133	\$ 250	\$ 7,223	\$ 2,085,333
Receipts:										
Taxes	1,448,710	-	-	-	143,514	-	-	-	-	1,592,224
Intergovernmental	7,057	-	-	-	6,082	-	-	-	-	13,139
Charges for services	5,416	-	-	-	-	-	-	-	-	5,416
Other receipts	693,748	28,057	-	-	302,913	-	-	-	-	1,024,718
Total receipts	2,154,931	28,057	-	-	452,509	-	-	-	-	2,635,497
Disbursements:										
Personal services	867,563	-	-	-	-	-	-	-	-	867,563
Supplies	97,434	-	-	-	-	-	-	-	-	97,434
Other services and charges	639,203	-	-	-	-	-	-	-	-	639,203
Debt service - principal and interest	-	6,230	-	-	292,159	-	-	-	-	298,389
Capital outlay	84,218	-	-	-	-	-	-	-	-	84,218
Other disbursements	214,657	-	-	296,796	-	1,285	1,133	250	-	514,121
Total disbursements	1,903,075	6,230	-	296,796	292,159	1,285	1,133	250	-	2,500,928
Excess (deficiency) of receipts over disbursements	251,856	21,827	-	(296,796)	160,350	(1,285)	(1,133)	(250)	-	134,569
Cash and investments - ending	\$ 1,280,423	\$ 656,614	\$ -	\$ -	\$ 275,642	\$ -	\$ -	\$ -	\$ 7,223	\$ 2,219,902

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2012

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,271,428</u>	<u>\$ 2,469,901</u>

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
SCHEDULE OF LEASES AND DEBT
December 31, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ernie Barrow	Ground Lease/Recycle Site	\$ 5,186	03-01-12	03-01-13
Total of annual lease payments		<u>\$ 5,186</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Closure of Landfill	\$ 3,735,000	\$ 292,159
Totals		<u>\$ 3,735,000</u>	<u>\$ 292,159</u>

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Improvements other than buildings	\$ 46,003
Machinery, equipment, and vehicles	38,215
Total governmental activities	84,218
Total capital assets	\$ 84,218

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXAMINATION RESULTS AND COMMENTS

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were not presented for examination for 18 months during the examination period. We prepared reconciliation as of December 31, 2012. We were unable to reconcile to the balance reported on the financial statement. After adjustments were made for errors discovered during the examination (see Internal Controls comment below) a variance of \$5,390 still existed. We were unable to determine the reason for the variance.

Indiana Code 5-13-6-1(e) states: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

INTERNAL CONTROLS

Internal controls over the receipting, disbursing, recording, and accounting for the financial activities were insufficient. We noted several instances where entries were made and then reversed and made again. This happened on multiple occasions and sometimes with the same series of entries multiple times. We found an entry for \$67,891.07 on August 8, 2012, that was incorrectly recorded as a receipt in the Solid Waste Management Fund. It should have been a bank transfer only. The District closed one bank account and opened another. An entry was made as a receipt, but no corresponding disbursement. We also found that a tax distribution, in the amount of \$6,898.29, was posted twice. The original entry was January 3, 2012, and was posted, reversed, and then posted again. That same receipt was posted again on May 7, 2012, reversed, and then posted again. This resulted in the receipt being posted twice.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

ANNUAL REPORT

The Annual Report for 2012 contained a number of errors and did not properly reflect the financial activity of the Monroe County Solid Waste Management District. As noted in the above Internal Controls comment, there were several posting errors found during the examination. We could not trace receipt and disbursement amounts reported in the Annual Report to the ledger. The District combined all funds into one cash account in the accounting system. We could not determine receipts and disbursements for each fund. Additionally, there were multiple transfers in and out of cash (which equaled) and multiple corrections of errors posted. The District used the Budget History report to enter receipts and disbursements on the Annual Report instead of the General Ledger. The amounts on the Budget History report did not match exactly to what was reported on the Annual report.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

MONROE COUNTY SOLID WASTE MANAGEMENT DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on November 12, 2013, with Larry Barker, Director, and Connie Hudson, Controller. The Official Response has been made a part of this report and may be found on page 22.



Where Green Living Begins

812.349.2020 gogreendistrict.com

3400 SOUTH WALNUT STREET - BLOOMINGTON, IN 47401  

District Office (812) 349-2020
Recycling Center: (812)349-2875
Hazardous Waste: (812)349-2848
Fax (812) 349-2872

OFFICIAL RESPONSE

To: State Board Of Accounts

From: Monroe County Solid Waste
Management District

Date: November 18, 2013

RE: Exit Conference

I would first like to thank Beth Kelley, Samuel Wilson and Karen Braun for their patience and understanding during this audit. This being my first audit as controller for the District I can honestly say I learnt a lot of the auditing process, gateway and other aspects of an audit.

In response to the exit conference that was conducted on November 12, 2013, I would like to address the Internal Controls. The District now has and has for the past year internal controls in place. We are in the process of getting an Internal Control policy in writing so that in the future all financial employees are aware of the process. We currently have a check/balance system being used among our staff and will continue to make sure this is being followed. Also, the District now has an accounting system in place that is much more efficient and reliable.

Thank you,

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