

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

TOWN OF DYER

LAKE COUNTY, INDIANA

January 1, 2011 to December 31, 2012



FILED
11/04/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia Hawrot	01-01-08 to 12-31-15
President of the Town Council	Debbie Astor	01-01-11 to 12-31-11
	Jeffery Dekker	01-01-12 to 09-27-12
	Debbie Astor	09-28-12 to 12-31-12
	Joseph Cinko	01-01-13 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DYER, LAKE COUNTY, INDIANA

We have examined the accompanying financial statement of the Town of Dyer (Town), for the period of January 1, 2011 to December 31, 2012. The financial statement is the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2011 to December 31, 2012, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.

Bruce Hartman
State Examiner

October 9, 2013

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Years Ended December 31, 2011 And 2012

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	
General	\$ 175,656	\$ 6,646,877	\$ 5,693,544	\$ 1,128,989	\$ 3,475,221	\$ 3,748,770	\$ 855,440
Motor Vehicle Highway	205,577	453,252	446,878	211,951	437,357	382,355	266,953
Local Road and Streets	67,333	145,321	136,676	75,978	158,293	158,355	75,916
Park Activities	19,491	189,954	114,472	94,973	127,967	117,643	105,297
Economic Development Revitalization	252,234	-	1,000	251,234	-	1,500	249,734
Animal Control	11,943	40,000	37,865	14,078	40,000	36,946	17,132
Solid Waste	506,089	1,131,601	940,642	697,048	1,133,540	1,087,453	743,135
Law Enforcement Training	215,708	50,944	91,854	174,798	35,153	67,429	142,522
Police Department Special Revenue	23,661	77,265	18,227	82,699	40,880	52,577	71,002
Casino Gaming Revenue	493,566	891,326	668,049	716,843	292,374	641,492	367,725
Parks and Recreation	9,866	500,298	386,621	123,543	274,715	290,106	108,152
Asset Seizure	85,242	56,988	20,278	121,952	56,786	29,987	148,751
Levy Excess	21,951	71,543	93,494	-	-	-	-
Excess Welfare Distribution	48,181	-	32,670	15,511	-	15,511	-
Cumulative Capital Improvement	21,586	39,926	-	61,512	60,134	-	121,646
Cumulative Capital Development	472,836	622,868	725,695	370,009	344,928	559,891	155,046
Parks Non-Reverting Capital	50,950	50,000	57,949	43,001	-	1,432	41,569
Cumulative Fire Equipment	208,216	75,517	4,397	279,336	46,969	54,574	271,731
Redevelopment Commission T.I.F. Allocation	1,783,728	9,032,981	4,680,146	6,136,563	4,062,534	4,770,500	5,428,597
Dyer Police Pension	56,409	234,269	241,428	49,250	240,751	249,601	40,400
Sales Tax Withholding	1,519	2,053	1,604	1,968	2,259	4,113	114
Redevelopment Authority 2007 Bond and Interest	219,016	431,500	430,846	219,670	432,500	431,224	220,946
Redevelopment Authority 2005 Bond and Interest	4,871,317	3,240,169	3,243,003	4,868,483	3,242,000	3,240,883	4,869,600
Redevelopment Commission Refunding Bonds of 2005	396,004	440,516	219,528	616,992	442,920	663,900	396,012
Redevelopment Authority 2005 Capital Projects	8	-	8	-	-	-	-
Park Bond and Interest	37,781	1,216,537	987,172	267,146	581,235	575,947	272,434
General Obligation Bonds of 2010	329,552	142	329,694	-	3,089,998	1,563,405	1,526,593
AMTRAK	12,440	12,000	6,791	17,649	12,280	6,302	23,627
Operation Pullover	59	2,838	2,838	59	2,742	2,791	10
Big City/County Seat Belt Grant	999	-	999	-	-	-	-
Rental Housing Inspection	-	355	-	355	11,350	-	11,705
Partnership Drug Free Lake County	9,137	-	5,504	3,633	-	3,633	-
Park Bonds of 2006	886,753	406,142	544,744	748,151	60,035	696,774	111,412
Park Donation	9,675	8,787	8,740	9,722	6,809	5,990	10,541
Gift	14,231	4,125	1,822	16,534	1,878	6,207	12,205
Police Gift	6,965	3,199	3,277	6,887	2,622	4,770	4,739
L.U.S.T. Site Remediation	16,621	-	-	16,621	-	16,621	-
Subdivision Professional Fees	84,836	10,104	64,548	30,392	16,613	13,860	33,145
D.U.I. State Grant	-	1,592	1,592	-	688	688	-
Community Events Special	20,841	45,080	59,911	6,010	57,656	45,303	18,363
Redevelopment Clearing	-	1,661,700	1,661,700	-	535,530	535,530	-
Redevelopment Commission General	22,169	1,401	23,204	366	33,793	14,754	19,405

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Years Ended December 31, 2011 And 2012
(Continued)

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-11	Receipts	Disbursements	12-31-11	Receipts	Disbursements	12-31-12
Dyer Enhancement Donations	467	219	-	686	101	787	-
Redevelopment Commission Debt Service	-	4,727,554	4,438,439	289,115	4,206,594	4,115,300	380,409
Occupancy Permit Fees Escrow	29,548	42,500	35,850	36,198	69,500	23,500	82,198
Payroll	77,213	5,624,951	5,636,880	65,284	5,567,974	5,607,382	25,876
Insurance Clearing	-	1,287,818	1,287,818	-	1,253,735	1,253,735	-
Unemployment Compensation Clearing	-	9,408	9,408	-	8,758	8,758	-
Violation Escrow	6	8,476	8,476	6	20,716	17,654	3,068
Gasoline Clearing	1,769	190,742	192,491	20	177,440	175,867	1,593
Telephone Clearing	-	19,622	19,622	-	24,331	24,331	-
Park Escrow	2,290	12,000	11,750	2,540	12,550	12,080	3,010
Innkeepers Tax	9,413	-	-	9,413	9,450	-	18,863
State Recycling	732	-	-	732	-	732	-
Debt Service Exempt	26,143	908,680	727,137	207,686	384,822	499,626	92,882
Debt Service	47,009	1,895,524	1,767,822	174,711	1,053,187	1,020,864	207,034
Stormwater Operating	113,300	800,265	783,565	130,000	577,414	612,039	95,375
Stormwater Improvement	208,745	296,730	243,233	262,242	378,131	119,290	521,083
Stormwater Revenue	-	1,122,779	1,122,779	-	1,103,669	1,103,669	-
Stormwater Bond and Interest	67,208	162,282	161,190	68,300	158,460	159,140	67,620
Stormwater Debt Service Reserve	168,250	-	-	168,250	-	-	168,250
Stormwater Construction	175,729	5,918	87,093	94,554	120	8,827	85,847
Stormwater Grant	-	6,908	6,908	-	650	-	650
Wastewater Operating	455,700	2,727,601	2,721,302	461,999	3,065,890	3,047,973	479,916
Wastewater Improvement	78,481	386,576	80,625	384,432	304,048	249,292	439,188
Wastewater Bond and Interest	66,663	708,335	774,998	-	-	-	-
Wastewater Debt Service Reserve	395,966	743	396,709	-	-	-	-
Wastewater Revenue	-	3,346,821	3,346,821	-	3,352,526	3,352,526	-
Wastewater Tap	619,120	97,400	64,240	652,280	10,426	317,703	345,003
Wastewater Sanitary District Bond and Interest	46,248	935,805	625,340	356,713	546,360	552,848	350,225
Wastewater Sanitary District Operating	6,541	535,518	303,215	238,844	301,837	214,573	326,108
Wastewater Sanitary District Welfare Excess	15,558	-	-	15,558	-	-	15,558
Wastewater Sanitary District Retainage	-	-	-	-	4,095	-	4,095
Water Operating	410,600	2,402,723	2,410,323	403,000	2,565,445	2,549,410	419,035
Water Customer Deposit	178,779	13,140	9,440	182,479	14,080	10,639	185,920
Water Improvement	650,893	414,746	573,818	491,821	542,331	602,445	431,707
Water District Bond and Interest Exempt	26,478	690,649	537,001	180,126	385,972	393,336	172,762
Water Revenue	-	2,830,650	2,830,650	-	3,046,541	3,046,541	-
Water Primeco	5,970	23	-	5,993	12	-	6,005
Water District Welfare Excess	6,675	-	-	6,675	-	-	6,675
Water Construction	-	1,985,037	1,397,270	587,767	241	214,145	373,863
Water District Bond and Interest	-	83,984	24,395	59,589	29,922	59,840	29,671
Totals	\$ 15,561,640	\$ 62,081,297	\$ 54,626,018	\$ 23,016,919	\$ 48,537,838	\$ 49,473,669	\$ 22,081,088

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses which include all outflows for operating the utilities.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Reports of the Town which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Streets	Park Activities	Economic Development Revitalization	Animal Control	Solid Waste	Law Enforcement Training	Police Department Special Revenue	Casino Gaming Revenue	Parks and Recreation
Cash and investments - beginning	\$ 175,656	\$ 205,577	\$ 67,333	\$ 19,491	\$ 252,234	\$ 11,943	\$ 506,089	\$ 215,708	\$ 23,661	\$ 493,566	\$ 9,866
Receipts:											
Taxes	4,372,122	46,720	-	-	-	-	-	-	-	-	405,140
Licenses and permits	245,486	-	-	-	-	-	-	6,340	-	-	-
Intergovernmental	509,577	383,125	145,321	-	-	-	82,753	-	-	160,121	21,831
Charges for services	336,908	1,140	-	128,667	-	-	1,046,671	21,580	-	-	10,198
Fines and forfeits	17,403	-	-	-	-	-	-	22,796	31,915	-	28
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,165,381	22,267	-	61,287	-	40,000	2,177	228	45,350	731,205	63,101
Total receipts	6,646,877	453,252	145,321	189,954	-	40,000	1,131,601	50,944	77,265	891,326	500,298
Disbursements:											
Personal services	2,980,254	179,865	-	54,344	-	21,614	2,290	-	18,227	-	179,271
Supplies	126,300	157,233	13,791	-	-	3,324	10,042	23,999	-	-	17,350
Other services and charges	551,562	99,942	122,885	59,378	1,000	12,927	925,268	10,982	-	-	77,013
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	7,216	5,539	-	-	-	-	-	11,513	-	358,044	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,028,212	4,299	-	750	-	-	3,042	45,360	-	310,005	112,987
Total disbursements	5,693,544	446,878	136,676	114,472	1,000	37,865	940,642	91,854	18,227	668,049	386,621
Excess (deficiency) of receipts over disbursements	953,333	6,374	8,645	75,482	(1,000)	2,135	190,959	(40,910)	59,038	223,277	113,677
Cash and investments - ending	\$ 1,128,989	\$ 211,951	\$ 75,978	\$ 94,973	\$ 251,234	\$ 14,078	\$ 697,048	\$ 174,798	\$ 82,699	\$ 716,843	\$ 123,543

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Asset Seizure	Levy Excess	Excess Welfare Distribution	Cumulative Capital Improvement	Cumulative Capital Development	Parks Non-Reverting Capital	Cumulative Fire Equipment	Redevelopment Commission T.I.F. Allocation	Dyer Police Pension	Sales Tax Withholding	Redevelopment Authority 2007 Bond and Interest
Cash and investments - beginning	\$ 85,242	\$ 21,951	\$ 48,181	\$ 21,586	\$ 472,836	\$ 50,950	\$ 208,216	\$ 1,783,728	\$ 56,409	\$ 1,519	\$ 219,016
Receipts:											
Taxes	-	-	-	-	522,636	-	70,556	6,095,717	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	56,965	-	-	39,903	27,899	-	3,766	-	174,269	-	-
Charges for services	-	-	-	-	269	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	23	71,543	-	23	72,064	50,000	1,195	2,937,264	60,000	2,053	431,500
Total receipts	56,988	71,543	-	39,926	622,868	50,000	75,517	9,032,981	234,269	2,053	431,500
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	181,328	-	-
Supplies	12,708	-	411	-	-	-	-	-	-	-	-
Other services and charges	4,003	-	13,211	-	91,109	-	-	19,155	100	-	2,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	427,679
Capital outlay	3,567	-	19,048	-	582,786	7,949	3,963	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	93,494	-	-	51,800	50,000	434	4,660,991	60,000	1,604	1,167
Total disbursements	20,278	93,494	32,670	-	725,695	57,949	4,397	4,680,146	241,428	1,604	430,846
Excess (deficiency) of receipts over disbursements	36,710	(21,951)	(32,670)	39,926	(102,827)	(7,949)	71,120	4,352,835	(7,159)	449	654
Cash and investments - ending	\$ 121,952	\$ -	\$ 15,511	\$ 61,512	\$ 370,009	\$ 43,001	\$ 279,336	\$ 6,136,563	\$ 49,250	\$ 1,968	\$ 219,670

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

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	Redevelopment Authority 2005 Bond and Interest	Redevelopment Commission Refunding Bonds of 2005	Redevelopment Authority 2005 Capital Projects	Park Bond and Interest	General Obligation Bonds of 2010	AMTRAK	Operation Pullover	Big City/County Seat Belt Grant	Rental Housing Inspection	Partnership Drug Free Lake County	Park Bonds of 2006
Cash and investments - beginning	\$ 4,871,317	\$ 396,004	\$ 8	\$ 37,781	\$ 329,552	\$ 12,440	\$ 59	\$ 999	\$ -	\$ 9,137	\$ 886,753
Receipts:											
Taxes	-	-	-	1,164,660	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	75	-	-
Intergovernmental	-	-	-	44,359	-	-	1,833	-	-	-	-
Charges for services	-	-	-	-	-	12,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,240,169	440,516	-	7,518	142	-	1,005	-	280	-	406,142
Total receipts	3,240,169	440,516	-	1,216,537	142	12,000	2,838	-	355	-	406,142
Disbursements:											
Personal services	-	-	-	-	-	-	2,838	-	-	5,504	-
Supplies	-	-	-	-	-	5,671	-	-	-	-	2
Other services and charges	4,240	-	-	-	37,028	1,120	-	-	-	-	544,742
Debt service - principal and interest	3,238,763	219,528	-	575,002	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	292,666	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	8	412,170	-	-	-	999	-	-	-
Total disbursements	3,243,003	219,528	8	987,172	329,694	6,791	2,838	999	-	5,504	544,744
Excess (deficiency) of receipts over disbursements	(2,834)	220,988	(8)	229,365	(329,552)	5,209	-	(999)	355	(5,504)	(138,602)
Cash and investments - ending	\$ 4,868,483	\$ 616,992	\$ -	\$ 267,146	\$ -	\$ 17,649	\$ 59	\$ -	\$ 355	\$ 3,633	\$ 748,151

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

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	Park Donation	Gift	Police Gift	L.U.S.T. Site Remediation	Subdivision Professional Fees	D.U.I. State Grant	Community Events Special	Redevelopment Clearing	Redevelopment Commission General	Dyer Enhancement Donations
Cash and investments - beginning	\$ 9,675	\$ 14,231	\$ 6,965	\$ 16,621	\$ 84,836	\$ -	\$ 20,841	\$ -	\$ 22,169	\$ 467
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,592	-	-	95	-
Charges for services	-	-	-	-	10,104	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	8,787	4,125	3,199	-	-	-	45,080	1,661,700	1,306	219
Total receipts	8,787	4,125	3,199	-	10,104	1,592	45,080	1,661,700	1,401	219
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	20,737	-
Supplies	-	-	-	-	-	-	-	-	358	-
Other services and charges	8,740	1,822	3,277	-	64,548	-	59,911	-	2,109	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,592	-	1,661,700	-	-
Total disbursements	8,740	1,822	3,277	-	64,548	1,592	59,911	1,661,700	23,204	-
Excess (deficiency) of receipts over disbursements	47	2,303	(78)	-	(54,444)	-	(14,831)	-	(21,803)	219
Cash and investments - ending	\$ 9,722	\$ 16,534	\$ 6,887	\$ 16,621	\$ 30,392	\$ -	\$ 6,010	\$ -	\$ 366	\$ 686

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Redevelopment Commission Debt Service	Occupancy Permit Fees Escrow	Payroll	Insurance Clearing	Unemployment Compensation Clearing	Violation Escrow	Gasoline Clearing	Telephone Clearing	Park Escrow	Innkeepers Tax
Cash and investments - beginning	\$ -	\$ 29,548	\$ 77,213	\$ -	\$ -	\$ 6	\$ 1,769	\$ -	\$ 2,290	\$ 9,413
Receipts:										
Taxes	1,575,657	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	86,138	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,065,759	42,500	5,624,951	1,287,818	9,408	8,476	190,742	19,622	12,000	-
Total receipts	4,727,554	42,500	5,624,951	1,287,818	9,408	8,476	190,742	19,622	12,000	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	4,111,008	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	327,431	35,850	5,636,880	1,287,818	9,408	8,476	192,491	19,622	11,750	-
Total disbursements	4,438,439	35,850	5,636,880	1,287,818	9,408	8,476	192,491	19,622	11,750	-
Excess (deficiency) of receipts over disbursements	289,115	6,650	(11,929)	-	-	-	(1,749)	-	250	-
Cash and investments - ending	\$ 289,115	\$ 36,198	\$ 65,284	\$ -	\$ -	\$ 6	\$ 20	\$ -	\$ 2,540	\$ 9,413

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	State Recycling	Debt Service Exempt	Debt Service	Stormwater Operating	Stormwater Improvement	Stormwater Revenue	Stormwater Bond and Interest	Stormwater Debt Service Reserve	Stormwater Construction	Stormwater Grant
Cash and investments - beginning	\$ 732	\$ 26,143	\$ 47,009	\$ 113,300	\$ 208,745	\$ -	\$ 67,208	\$ 168,250	\$ 175,729	\$ -
Receipts:										
Taxes	-	617,871	1,228,672	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	37,524	61,448	-	-	-	-	-	-	6,908
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,105,953	-	-	-	-
Penalties	-	-	-	-	-	16,634	-	-	-	-
Other receipts	-	253,285	605,404	800,265	296,730	192	162,282	-	5,918	-
Total receipts	-	908,680	1,895,524	800,265	296,730	1,122,779	162,282	-	5,918	6,908
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	465,969	852,007	-	-	-	-	-	-	-
Capital outlay	-	-	-	82,326	113,233	-	-	-	-	-
Utility operating expenses	-	-	-	701,239	-	-	-	87,093	-	-
Other disbursements	-	261,168	915,815	-	130,000	1,122,779	161,190	-	-	6,908
Total disbursements	-	727,137	1,767,822	783,565	243,233	1,122,779	161,190	-	87,093	6,908
Excess (deficiency) of receipts over disbursements	-	181,543	127,702	16,700	53,497	-	1,092	-	(81,175)	-
Cash and investments - ending	\$ 732	\$ 207,686	\$ 174,711	\$ 130,000	\$ 262,242	\$ -	\$ 68,300	\$ 168,250	\$ 94,554	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Wastewater Operating	Wastewater Improvement	Wastewater Bond and Interest	Wastewater Debt Service Reserve	Wastewater Revenue	Wastewater Tap	Wastewater Sanitary District Bond and Interest	Wastewater Sanitary District Operating	Wastewater Sanitary District Welfare Excess	Wastewater Sanitary District Retainage
Cash and investments - beginning	\$ 455,700	\$ 78,481	\$ 66,663	\$ 395,966	\$ -	\$ 619,120	\$ 46,248	\$ 6,541	\$ 15,558	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	885,162	443,234	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	45,239	24,733	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	24,128	-	-	3,287,776	4,400	-	-	-	-
Penalties	-	-	-	-	58,654	-	-	-	-	-
Other receipts	2,727,601	362,448	708,335	743	391	93,000	5,404	67,551	-	-
Total receipts	2,727,601	386,576	708,335	743	3,346,821	97,400	935,805	535,518	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	215,800	80,625	-	-	-	-	-	64,240	-	-
Utility operating expenses	2,369,960	-	-	-	-	-	-	226,314	-	-
Other disbursements	135,542	-	774,998	396,709	3,346,821	64,240	625,340	12,661	-	-
Total disbursements	2,721,302	80,625	774,998	396,709	3,346,821	64,240	625,340	303,215	-	-
Excess (deficiency) of receipts over disbursements	6,299	305,951	(66,663)	(395,966)	-	33,160	310,465	232,303	-	-
Cash and investments - ending	\$ 461,999	\$ 384,432	\$ -	\$ -	\$ -	\$ 652,280	\$ 356,713	\$ 238,844	\$ 15,558	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Water Operating	Water Customer Deposit	Water Improvement	Water District Bond and Interest Exempt	Water Revenue	Water Primeco	Water District Welfare Excess	Water Construction	Water District Bond and Interest	Totals
Cash and investments - beginning	\$ 410,600	\$ 178,779	\$ 650,893	\$ 26,478	\$ -	\$ 5,970	\$ 6,675	\$ -	\$ -	\$ 15,561,640
Receipts:										
Taxes	-	-	-	601,415	-	-	-	-	-	18,029,562
Licenses and permits	-	-	-	-	-	-	-	-	-	251,901
Intergovernmental	-	-	-	31,261	-	-	-	-	-	1,946,660
Charges for services	-	-	-	-	-	-	-	-	-	1,567,537
Fines and forfeits	-	-	-	-	-	-	-	-	-	72,142
Utility fees	-	-	35,075	-	2,814,924	-	-	-	-	7,272,256
Penalties	-	-	-	-	15,611	-	-	-	-	90,899
Other receipts	2,402,723	13,140	379,671	57,973	115	23	-	1,985,037	83,984	32,850,340
Total receipts	2,402,723	13,140	414,746	690,649	2,830,650	23	-	1,985,037	83,984	62,081,297
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	3,646,272
Supplies	-	-	-	-	-	-	-	-	-	371,189
Other services and charges	-	-	-	-	-	-	-	-	-	2,718,072
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	9,889,956
Capital outlay	1,756	-	568,560	-	-	-	-	-	-	2,418,831
Utility operating expenses	2,329,775	-	-	-	-	-	-	1,396,270	-	7,110,651
Other disbursements	78,792	9,440	5,258	537,001	2,830,650	-	-	1,000	24,395	28,471,047
Total disbursements	2,410,323	9,440	573,818	537,001	2,830,650	-	-	1,397,270	24,395	54,626,018
Excess (deficiency) of receipts over disbursements	(7,600)	3,700	(159,072)	153,648	-	23	-	587,767	59,589	7,455,279
Cash and investments - ending	\$ 403,000	\$ 182,479	\$ 491,821	\$ 180,126	\$ -	\$ 5,993	\$ 6,675	\$ 587,767	\$ 59,589	\$ 23,016,919

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

	General	Motor Vehicle Highway	Local Road and Streets	Park Activities	Economic Development Revitalization	Animal Control	Solid Waste	Law Enforcement Training	Police Department Special Revenue	Casino Gaming Revenue	Parks and Recreation
Cash and investments - beginning	\$ 1,128,989	\$ 211,951	\$ 75,978	\$ 94,973	\$ 251,234	\$ 14,078	\$ 697,048	\$ 174,798	\$ 82,699	\$ 716,843	\$ 123,543
Receipts:											
Taxes	2,246,955	-	-	-	-	-	-	-	-	-	241,667
Licenses and permits	286,796	-	-	-	-	-	-	8,730	-	-	-
Intergovernmental	501,925	417,966	158,293	-	-	-	-	-	-	230,861	24,805
Charges for services	303,760	1,140	-	125,801	-	-	1,044,845	3,234	-	-	7,896
Fines and forfeits	28,518	-	-	-	-	-	-	22,976	40,880	-	28
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	107,267	18,251	-	2,166	-	40,000	88,695	213	-	61,513	319
Total receipts	3,475,221	437,357	158,293	127,967	-	40,000	1,133,540	35,153	40,880	292,374	274,715
Disbursements:											
Personal services	2,999,441	160,840	-	59,042	-	23,164	2,290	510	52,577	-	183,856
Supplies	133,301	119,567	10,689	-	-	4,083	10,914	40,727	-	-	10,411
Other services and charges	608,790	101,418	147,666	58,601	1,500	9,699	1,028,045	18,023	-	-	95,839
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,271	310	-	-	-	-	44,114	8,169	-	581,292	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,967	220	-	-	-	-	2,090	-	-	60,200	-
Total disbursements	3,748,770	382,355	158,355	117,643	1,500	36,946	1,087,453	67,429	52,577	641,492	290,106
Excess (deficiency) of receipts over disbursements	(273,549)	55,002	(62)	10,324	(1,500)	3,054	46,087	(32,276)	(11,697)	(349,118)	(15,391)
Cash and investments - ending	\$ 855,440	\$ 266,953	\$ 75,916	\$ 105,297	\$ 249,734	\$ 17,132	\$ 743,135	\$ 142,522	\$ 71,002	\$ 367,725	\$ 108,152

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Asset Seizure	Levy Excess	Excess Welfare Distribution	Cumulative Capital Improvement	Cumulative Capital Development	Parks Non-Reverting Capital	Cumulative Fire Equipment	Redevelopment Commission T.I.F. Allocation	Dyer Police Pension	Sales Tax Withholding	Redevelopment Authority 2007 Bond and Interest
Cash and investments - beginning	\$ 121,952	\$ -	\$ 15,511	\$ 61,512	\$ 370,009	\$ 43,001	\$ 279,336	\$ 6,136,563	\$ 49,250	\$ 1,968	\$ 219,670
Receipts:											
Taxes	-	-	-	-	283,900	-	42,233	3,685,246	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	43,470	29,139	-	4,335	-	180,751	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	56,786	-	-	16,664	31,889	-	401	377,288	60,000	2,259	432,500
Total receipts	56,786	-	-	60,134	344,928	-	46,969	4,062,534	240,751	2,259	432,500
Disbursements:											
Personal services	-	-	3,813	-	-	-	-	-	189,501	-	-
Supplies	2,050	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,698	-	69,725	-	-	110,081	100	-	2,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	429,224
Capital outlay	27,937	-	-	-	490,166	1,432	54,574	585,326	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	4,075,093	60,000	4,113	-
Total disbursements	29,987	-	15,511	-	559,891	1,432	54,574	4,770,500	249,601	4,113	431,224
Excess (deficiency) of receipts over disbursements	26,799	-	(15,511)	60,134	(214,963)	(1,432)	(7,605)	(707,966)	(8,850)	(1,854)	1,276
Cash and investments - ending	\$ 148,751	\$ -	\$ -	\$ 121,646	\$ 155,046	\$ 41,569	\$ 271,731	\$ 5,428,597	\$ 40,400	\$ 114	\$ 220,946

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Redevelopment Authority 2005 Bond and Interest	Redevelopment Commission Refunding Bonds of 2005	Redevelopment Authority 2005 Capital Projects	Park Bond and Interest	General Obligation Bonds of 2010	AMTRAK	Operation Pullover	Big City/County Seat Belt Grant	Rental Housing Inspection	Partnership Drug Free Lake County	Park Bonds of 2006
Cash and investments - beginning	\$ 4,868,483	\$ 616,992	\$ -	\$ 267,146	\$ -	\$ 17,649	\$ 59	\$ -	\$ 355	\$ 3,633	\$ 748,151
Receipts:											
Taxes	-	-	-	527,131	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	11,350	-	-
Intergovernmental	-	-	-	54,104	-	-	2,542	-	-	-	-
Charges for services	-	-	-	-	-	12,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,242,000	442,920	-	-	3,089,998	280	200	-	-	-	60,035
Total receipts	3,242,000	442,920	-	581,235	3,089,998	12,280	2,742	-	11,350	-	60,035
Disbursements:											
Personal services	-	-	-	-	-	244	1,786	-	-	2,589	-
Supplies	-	-	-	-	-	5,178	-	-	-	1,044	-
Other services and charges	2,120	2,120	-	-	1,563,405	880	-	-	-	-	696,774
Debt service - principal and interest	3,238,763	661,780	-	575,947	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,005	-	-	-	-
Total disbursements	3,240,883	663,900	-	575,947	1,563,405	6,302	2,791	-	-	3,633	696,774
Excess (deficiency) of receipts over disbursements	1,117	(220,980)	-	5,288	1,526,593	5,978	(49)	-	11,350	(3,633)	(636,739)
Cash and investments - ending	\$ 4,869,600	\$ 396,012	\$ -	\$ 272,434	\$ 1,526,593	\$ 23,627	\$ 10	\$ -	\$ 11,705	\$ -	\$ 111,412

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Park Donation	Gift	Police Gift	L.U.S.T. Site Remediation	Subdivision Professional Fees	D.U.I. State Grant	Community Events Special	Redevelopment Clearing	Redevelopment Commission General	Dyer Enhancement Donations
Cash and investments - beginning	\$ 9,722	\$ 16,534	\$ 6,887	\$ 16,621	\$ 30,392	\$ -	\$ 6,010	\$ -	\$ 366	\$ 686
Receipts:										
Taxes	-	-	-	-	-	-	-	-	29,720	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	688	-	-	3,240	-
Charges for services	-	-	-	-	16,613	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	6,809	1,878	2,622	-	-	-	57,656	535,530	833	101
Total receipts	6,809	1,878	2,622	-	16,613	688	57,656	535,530	33,793	101
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	12,520	-
Supplies	-	-	-	-	-	-	-	-	246	-
Other services and charges	5,990	6,207	4,770	-	13,860	-	45,303	-	1,988	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	16,621	-	688	-	535,530	-	787
Total disbursements	5,990	6,207	4,770	16,621	13,860	688	45,303	535,530	14,754	787
Excess (deficiency) of receipts over disbursements	819	(4,329)	(2,148)	(16,621)	2,753	-	12,353	-	19,039	(686)
Cash and investments - ending	\$ 10,541	\$ 12,205	\$ 4,739	\$ -	\$ 33,145	\$ -	\$ 18,363	\$ -	\$ 19,405	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Redevelopment Commission Debt Service	Occupancy Permit Fees Escrow	Payroll	Insurance Clearing	Unemployment Compensation Clearing	Violation Escrow	Gasoline Clearing	Telephone Clearing	Park Escrow	Innkeepers Tax
Cash and investments - beginning	\$ 289,115	\$ 36,198	\$ 65,284	\$ -	\$ -	\$ 6	\$ 20	\$ -	\$ 2,540	\$ 9,413
Receipts:										
Taxes	455,961	-	-	-	-	-	-	-	-	9,450
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	46,800	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,703,833	69,500	5,567,974	1,253,735	8,758	20,716	177,440	24,331	12,550	-
Total receipts	4,206,594	69,500	5,567,974	1,253,735	8,758	20,716	177,440	24,331	12,550	9,450
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	4,115,300	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	23,500	5,607,382	1,253,735	8,758	17,654	175,867	24,331	12,080	-
Total disbursements	4,115,300	23,500	5,607,382	1,253,735	8,758	17,654	175,867	24,331	12,080	-
Excess (deficiency) of receipts over disbursements	91,294	46,000	(39,408)	-	-	3,062	1,573	-	470	9,450
Cash and investments - ending	\$ 380,409	\$ 82,198	\$ 25,876	\$ -	\$ -	\$ 3,068	\$ 1,593	\$ -	\$ 3,010	\$ 18,863

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	State Recycling	Debt Service Exempt	Debt Service	Stormwater Operating	Stormwater Improvement	Stormwater Revenue	Stormwater Bond and Interest	Stormwater Debt Service Reserve	Stormwater Construction	Stormwater Grant
Cash and investments - beginning	\$ 732	\$ 207,686	\$ 174,711	\$ 130,000	\$ 262,242	\$ -	\$ 68,300	\$ 168,250	\$ 94,554	\$ -
Receipts:										
Taxes	-	216,640	750,810	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	22,236	77,063	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,088,294	-	-	-	-
Penalties	-	-	-	-	-	14,961	-	-	-	-
Other receipts	-	145,946	225,314	577,414	378,131	414	158,460	-	120	650
Total receipts	-	384,822	1,053,187	577,414	378,131	1,103,669	158,460	-	120	650
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	353,680	795,550	-	-	-	-	-	-	-
Capital outlay	732	-	-	24,325	119,290	-	-	-	-	-
Utility operating expenses	-	-	-	587,714	-	-	-	-	8,827	-
Other disbursements	-	145,946	225,314	-	-	1,103,669	159,140	-	-	-
Total disbursements	732	499,626	1,020,864	612,039	119,290	1,103,669	159,140	-	8,827	-
Excess (deficiency) of receipts over disbursements	(732)	(114,804)	32,323	(34,625)	258,841	-	(680)	-	(8,707)	650
Cash and investments - ending	\$ -	\$ 92,882	\$ 207,034	\$ 95,375	\$ 521,083	\$ -	\$ 67,620	\$ 168,250	\$ 85,847	\$ 650

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Wastewater Operating	Wastewater Improvement	Wastewater Bond and Interest	Wastewater Debt Service Reserve	Wastewater Revenue	Wastewater Tap	Wastewater Sanitary District Bond and Interest	Wastewater Sanitary District Operating	Wastewater Sanitary District Welfare Excess	Wastewater Sanitary District Retainage
Cash and investments - beginning	\$ 461,999	\$ 384,432	\$ -	\$ -	\$ -	\$ 652,280	\$ 356,713	\$ 238,844	\$ 15,558	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	488,809	273,733	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	50,187	28,104	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	13,103	-	-	3,296,855	2,475	-	-	-	-
Penalties	-	-	-	-	54,866	-	-	-	-	-
Other receipts	3,065,890	290,945	-	-	805	7,951	7,364	-	-	4,095
Total receipts	3,065,890	304,048	-	-	3,352,526	10,426	546,360	301,837	-	4,095
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	281,733	249,292	-	-	-	310,339	-	-	-	-
Utility operating expenses	2,627,450	-	-	-	-	-	214,573	-	-	-
Other disbursements	138,790	-	-	-	3,352,526	7,364	552,848	-	-	-
Total disbursements	3,047,973	249,292	-	-	3,352,526	317,703	552,848	214,573	-	-
Excess (deficiency) of receipts over disbursements	17,917	54,756	-	-	-	(307,277)	(6,488)	87,264	-	4,095
Cash and investments - ending	\$ 479,916	\$ 439,188	\$ -	\$ -	\$ -	\$ 345,003	\$ 350,225	\$ 326,108	\$ 15,558	\$ 4,095

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Water Operating	Water Customer Deposit	Water Improvement	Water District Bond and Interest Exempt	Water Revenue	Water Primeco	Water District Welfare Excess	Water Construction	Water District Bond and Interest	Totals
Cash and investments - beginning	\$ 403,000	\$ 182,479	\$ 491,821	\$ 180,126	\$ -	\$ 5,993	\$ 6,675	\$ 587,767	\$ 59,589	\$ 23,016,919
Receipts:										
Taxes	-	-	-	340,211	-	-	-	-	-	9,592,466
Licenses and permits	-	-	-	-	-	-	-	-	-	306,876
Intergovernmental	-	-	-	35,247	-	-	-	-	-	1,911,756
Charges for services	-	-	-	-	-	-	-	-	-	1,515,289
Fines and forfeits	-	-	-	-	-	-	-	-	-	92,402
Utility fees	-	-	23,509	-	3,031,602	-	-	-	-	7,455,838
Penalties	-	-	-	-	14,387	-	-	-	-	84,214
Other receipts	2,565,445	14,080	518,822	10,514	552	12	-	241	29,922	27,578,997
Total receipts	2,565,445	14,080	542,331	385,972	3,046,541	12	-	241	29,922	48,537,838
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	3,692,173
Supplies	-	-	-	-	-	-	-	-	-	338,210
Other services and charges	-	-	-	-	-	-	-	-	-	4,606,602
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	10,170,244
Capital outlay	6,512	-	103,921	-	-	-	-	-	-	2,893,735
Utility operating expenses	2,464,106	-	-	-	-	-	-	214,145	-	6,116,815
Other disbursements	78,792	10,639	498,524	393,336	3,046,541	-	-	-	59,840	21,655,890
Total disbursements	2,549,410	10,639	602,445	393,336	3,046,541	-	-	214,145	59,840	49,473,669
Excess (deficiency) of receipts over disbursements	16,035	3,441	(60,114)	(7,364)	-	12	-	(213,904)	(29,918)	(935,831)
Cash and investments - ending	\$ 419,035	\$ 185,920	\$ 431,707	\$ 172,762	\$ -	\$ 6,005	\$ 6,675	\$ 373,863	\$ 29,671	\$ 22,081,088

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TOWN OF DYER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2012

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 10,555	\$ 54,826
Wastewater	377,960	67,447
Water	38,910	28,952
Governmental activities	445,084	30,413
Totals	\$ 872,509	\$ 181,638

TOWN OF DYER
SCHEDULE OF LEASES AND DEBT
December 31, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Peoples Bank	2009 Squad Car Lease	\$ 32,834	10-19-09	01-15-14
Peoples Bank	2010 Squad Car Lease	30,889	04-19-10	01-15-14
Peoples Bank	2011 Squad Car Lease	<u>31,218</u>	08-15-11	07-15-15
Total governmental activities		<u>94,941</u>		
Total of annual lease payments		<u>\$ 94,941</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2006 Park Improvements	\$ 2,115,000	\$ 576,693
General obligation bonds	2007 Street Improvements	120,000	122,370
General obligation bonds	2009 Street Improvements	1,150,000	254,213
General obligation bonds	2010 Street Improvements	1,265,000	233,988
General obligation bonds	2012 Street Improvements	1,900,000	284,888
Revenue bonds	2005 Redevelopment Tax Increment Bonds	1,585,000	444,750
Revenue bonds	2005 Redevelopment Lease Rental Bonds	25,890,000	3,230,731
Revenue bonds	2007 Economic Lease Rental Bonds	4,600,000	430,829
Notes and loans payable	2013 State General Fund Loan Repayment	<u>26,668</u>	<u>26,668</u>
Total governmental activities		<u>38,651,668</u>	<u>5,605,130</u>
Storm Water:			
Revenue bonds	2009 Stormwater Revenue Bonds Series A	910,000	77,500
Revenue bonds	2009 Stormwater Revenue Bonds Series B	<u>890,000</u>	<u>78,540</u>
Total Storm Water		<u>1,800,000</u>	<u>156,040</u>
Wastewater:			
General obligation bonds	1993 SRF Special Taxing District Bonds	175,000	178,500
General obligation bonds	1997 Sanitary District Construction Bonds	<u>185,000</u>	<u>189,509</u>
Total Wastewater		<u>360,000</u>	<u>368,009</u>
Water:			
General obligation bonds	2003 Water District Improvements	190,000	193,705
General obligation bonds	2011 Water District Improvements	<u>2,000,000</u>	<u>174,340</u>
Total Water		<u>2,190,000</u>	<u>368,045</u>
Totals		<u>\$ 43,001,668</u>	<u>\$ 6,497,224</u>

TOWN OF DYER
SCHEDULE OF CAPITAL ASSETS
December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,360,413
Infrastructure	36,313,734
Buildings	11,640,051
Improvements other than buildings	3,216,771
Machinery, equipment, and vehicles	7,109,360
Construction in progress	2,963,555
Total governmental activities	68,603,884
Storm Water:	
Land	726,253
Buildings	429,606
Improvements other than buildings	10,641,710
Machinery, equipment, and vehicles	462,827
Construction in progress	1,984,078
Total Storm Water	14,244,474
Wastewater:	
Land	54,600
Buildings	4,453,859
Improvements other than buildings	12,617,432
Machinery, equipment, and vehicles	2,875,013
Total Wastewater	20,000,904
Water:	
Land	1,415,900
Buildings	1,744,781
Improvements other than buildings	10,617,078
Machinery, equipment, and vehicles	1,304,369
Construction in progress	71,585
Total Water	15,153,713
Total capital assets	\$ 118,002,975

TOWN OF DYER
EXIT CONFERENCE

The contents of this report were discussed on October 9, 2013, with Patricia Hawrot, Clerk-Treasurer; Joseph Cinko, President of the Town Council; and Brian Hudock, Accounting Supervisor. Our examination disclosed no material items that warrant comment at this time.