

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY

MONTGOMERY COUNTY, INDIANA

January 1, 2010 to December 31, 2012



**FILED**  
10/01/2013



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Wanda Bennett	01-01-10 to 12-31-13
Treasurer	Penny Stout Nedra Richardson	01-01-10 to 12-31-10 01-01-11 to 12-31-13
President of the Board	Steve Boyer Nedra Richardson Debra K. Myers	01-01-10 to 06-28-10 06-29-10 to 12-31-10 01-01-11 to 12-31-13



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE LADOGA-CLARK TOWNSHI  
PUBLIC LIBRARY, MONTGOMERY COUNTY, INDIANA

We have examined the accompanying financial statements of the Ladoga-Clark Township Public Library (Library), for the period of January 1, 2010 to December 31, 2012. The financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2010 to December 31, 2012.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2010 to December 31, 2012, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

Bruce Hartman  
State Examiner

August 28, 2013

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## FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
Operating	\$ 32,362	\$ 80,895	\$ 64,045	\$ 49,212
Local History	40	-	-	40
State Technology Fund Grant Fund	54	2,330	54	2,330
Maude Neff Gift Fund	21,247	3,772	5,924	19,095
Rainy Day	1,134	1,114	433	1,815
Summer Reading Program	296	390	508	178
Jean Smith Memorial Cd	1,138	20	-	1,158
Levy Excess	-	98	-	98
Lirf	19,547	2,381	3,902	18,026
Copier	1,844	671	469	2,046
Plac	-	-	-	-
Totals	<u>\$ 77,662</u>	<u>\$ 91,671</u>	<u>\$ 75,335</u>	<u>\$ 93,998</u>

The notes to the financial statements are an integral part of this statement.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
Operating	\$ 49,212	\$ 66,953	\$ 64,703	\$ 51,462
Rainy Day	1,815	-	482	1,333
Summer Reading Program	178	806	617	367
Levy Excess	98	-	-	98
Local History	40	-	-	40
State Technology Fund Grant Fund	2,330	1,568	2,213	1,685
Maude Neff Gift Fund	19,095	3,552	3,680	18,967
Jean Smith Memorial Cd	1,158	8	161	1,005
Lirf	18,026	3,607	4,552	17,081
Copier	2,046	779	232	2,593
Totals	<u>\$ 93,998</u>	<u>\$ 77,273</u>	<u>\$ 76,640</u>	<u>\$ 94,631</u>

The notes to the financial statements are an integral part of this statement.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For The Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
Operating	\$ 51,462	\$ 72,623	\$ 68,897	\$ 55,188
Rainy Day	1,333	2,000	-	3,333
Summer Reading Program	367	1,000	778	589
Levy Excess	98	-	98	-
Local History	40	-	-	40
State Technology Fund Grant Fund	1,685	1,330	1,685	1,330
Maude Neff Gift Fund	18,967	3,789	2,084	20,672
Jean Smith Memorial Cd	1,005	4	-	1,009
Lirf	17,081	4,069	-	21,150
Copier	2,593	789	353	3,029
Totals	<u>\$ 94,631</u>	<u>\$ 85,604</u>	<u>\$ 73,895</u>	<u>\$ 106,340</u>

The notes to the financial statements are an integral part of this statement.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Library was established under the laws of the State of Indiana. The Library operates under an appointed governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Library may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

internally restricted by the Library. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

## SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Library's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: [www.in.gov/itp/annual\\_reports/](http://www.in.gov/itp/annual_reports/).

For additional financial information, the Library's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Library which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Library. It is presented as intended by the Library.

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010

	Operating	Local History	State Technology Fund Grant Fund	Maude Neff Gift Fund	Rainy Day	Summer Reading Program
Cash and investments - beginning	\$ 32,362	\$ 40	\$ 54	\$ 21,247	\$ 1,134	\$ 296
Receipts:						
Taxes	54,692	-	-	-	-	-
Intergovernmental	24,327	-	-	-	-	-
Fines and forfeits	1,331	-	-	-	-	-
Other receipts	545	-	2,330	3,772	1,114	390
Total receipts	<u>80,895</u>	<u>-</u>	<u>2,330</u>	<u>3,772</u>	<u>1,114</u>	<u>390</u>
Disbursements:						
Personal services	39,780	-	-	-	-	-
Supplies	763	-	-	-	-	-
Other services and charges	12,206	-	-	-	-	-
Capital outlay	11,296	-	-	-	-	-
Other disbursements	-	-	54	5,924	433	508
Total disbursements	<u>64,045</u>	<u>-</u>	<u>54</u>	<u>5,924</u>	<u>433</u>	<u>508</u>
Excess (deficiency) of receipts over disbursements	<u>16,850</u>	<u>-</u>	<u>2,276</u>	<u>(2,152)</u>	<u>681</u>	<u>(118)</u>
Cash and investments - ending	<u>\$ 49,212</u>	<u>\$ 40</u>	<u>\$ 2,330</u>	<u>\$ 19,095</u>	<u>\$ 1,815</u>	<u>\$ 178</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2010  
 (Continued)

	Jean Smith Memorial Cd	Levy Excess	Lirf	Copier	Plac	Totals
Cash and investments - beginning	\$ 1,138	\$ -	\$ 19,547	\$ 1,844	\$ -	\$ 77,662
Receipts:						
Taxes	-	-	-	-	-	54,692
Intergovernmental	-	-	-	-	-	24,327
Fines and forfeits	-	-	-	-	-	1,331
Other receipts	20	98	2,381	671	-	11,321
Total receipts	20	98	2,381	671	-	91,671
Disbursements:						
Personal services	-	-	-	-	-	39,780
Supplies	-	-	-	-	-	763
Other services and charges	-	-	-	-	-	12,206
Capital outlay	-	-	-	-	-	11,296
Other disbursements	-	-	3,902	469	-	11,290
Total disbursements	-	-	3,902	469	-	75,335
Excess (deficiency) of receipts over disbursements	20	98	(1,521)	202	-	16,336
Cash and investments - ending	<u>\$ 1,158</u>	<u>\$ 98</u>	<u>\$ 18,026</u>	<u>\$ 2,046</u>	<u>\$ -</u>	<u>\$ 93,998</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011

	Operating	Rainy Day	Summer Reading Program	Levy Excess	Local History	State Technology Fund Grant Fund
Cash and investments - beginning	\$ 49,212	\$ 1,815	\$ 178	\$ 98	\$ 40	\$ 2,330
Receipts:						
Taxes	48,295	-	-	-	-	-
Intergovernmental	16,596	-	-	-	-	-
Fines and forfeits	1,655	-	-	-	-	-
Other receipts	407	-	806	-	-	1,568
Total receipts	<u>66,953</u>	<u>-</u>	<u>806</u>	<u>-</u>	<u>-</u>	<u>1,568</u>
Disbursements:						
Personal services	40,768	-	-	-	-	-
Supplies	1,292	-	-	-	-	-
Other services and charges	13,034	-	-	-	-	-
Capital outlay	9,422	-	-	-	-	-
Other disbursements	187	482	617	-	-	2,213
Total disbursements	<u>64,703</u>	<u>482</u>	<u>617</u>	<u>-</u>	<u>-</u>	<u>2,213</u>
Excess (deficiency) of receipts over disbursements	<u>2,250</u>	<u>(482)</u>	<u>189</u>	<u>-</u>	<u>-</u>	<u>(645)</u>
Cash and investments - ending	<u>\$ 51,462</u>	<u>\$ 1,333</u>	<u>\$ 367</u>	<u>\$ 98</u>	<u>\$ 40</u>	<u>\$ 1,685</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2011  
 (Continued)

	Maude Neff Gift Fund	Jean Smith Memorial Cd	Lirf	Copier	Totals
Cash and investments - beginning	\$ 19,095	\$ 1,158	\$ 18,026	\$ 2,046	\$ 93,998
Receipts:					
Taxes	-	-	-	-	48,295
Intergovernmental	-	-	-	-	16,596
Fines and forfeits	-	-	-	-	1,655
Other receipts	<u>3,552</u>	<u>8</u>	<u>3,607</u>	<u>779</u>	<u>10,727</u>
Total receipts	<u>3,552</u>	<u>8</u>	<u>3,607</u>	<u>779</u>	<u>77,273</u>
Disbursements:					
Personal services	-	-	-	-	40,768
Supplies	-	-	-	-	1,292
Other services and charges	-	-	-	-	13,034
Capital outlay	-	-	-	-	9,422
Other disbursements	<u>3,680</u>	<u>161</u>	<u>4,552</u>	<u>232</u>	<u>12,124</u>
Total disbursements	<u>3,680</u>	<u>161</u>	<u>4,552</u>	<u>232</u>	<u>76,640</u>
Excess (deficiency) of receipts over disbursements	<u>(128)</u>	<u>(153)</u>	<u>(945)</u>	<u>547</u>	<u>633</u>
Cash and investments - ending	<u>\$ 18,967</u>	<u>\$ 1,005</u>	<u>\$ 17,081</u>	<u>\$ 2,593</u>	<u>\$ 94,631</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2012

	Operating	Rainy Day	Summer Reading Program	Levy Excess	Local History	State Technology Fund Grant Fund
Cash and investments - beginning	\$ 51,462	\$ 1,333	\$ 367	\$ 98	\$ 40	\$ 1,685
Receipts:						
Taxes	48,055	-	-	-	-	-
Intergovernmental	18,661	-	-	-	-	-
Charges for services	4,000	-	-	-	-	-
Fines and forfeits	1,699	-	-	-	-	-
Other receipts	208	2,000	1,000	-	-	1,330
Total receipts	<u>72,623</u>	<u>2,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,330</u>
Disbursements:						
Personal services	40,911	-	-	-	-	-
Supplies	716	-	-	-	-	-
Other services and charges	10,062	-	-	-	-	-
Capital outlay	11,208	-	-	-	-	-
Other disbursements	6,000	-	778	98	-	1,685
Total disbursements	<u>68,897</u>	<u>-</u>	<u>778</u>	<u>98</u>	<u>-</u>	<u>1,685</u>
Excess (deficiency) of receipts over disbursements	<u>3,726</u>	<u>2,000</u>	<u>222</u>	<u>(98)</u>	<u>-</u>	<u>(355)</u>
Cash and investments - ending	<u>\$ 55,188</u>	<u>\$ 3,333</u>	<u>\$ 589</u>	<u>\$ -</u>	<u>\$ 40</u>	<u>\$ 1,330</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For The Year Ended December 31, 2012  
 (Continued)

	Maude Neff Gift Fund	Jean Smith Memorial Cd	Lirf	Copier	Totals
Cash and investments - beginning	\$ 18,967	\$ 1,005	\$ 17,081	\$ 2,593	\$ 94,631
Receipts:					
Taxes	-	-	-	-	48,055
Intergovernmental	-	-	-	-	18,661
Charges for services	-	-	-	-	4,000
Fines and forfeits	-	-	-	-	1,699
Other receipts	3,789	4	4,069	789	13,189
Total receipts	<u>3,789</u>	<u>4</u>	<u>4,069</u>	<u>789</u>	<u>85,604</u>
Disbursements:					
Personal services	-	-	-	-	40,911
Supplies	-	-	-	-	716
Other services and charges	-	-	-	-	10,062
Capital outlay	-	-	-	-	11,208
Other disbursements	2,084	-	-	353	10,998
Total disbursements	<u>2,084</u>	<u>-</u>	<u>-</u>	<u>353</u>	<u>73,895</u>
Excess (deficiency) of receipts over disbursements	<u>1,705</u>	<u>4</u>	<u>4,069</u>	<u>436</u>	<u>11,709</u>
Cash and investments - ending	<u>\$ 20,672</u>	<u>\$ 1,009</u>	<u>\$ 21,150</u>	<u>\$ 3,029</u>	<u>\$ 106,340</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2012

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 73,894</u>	<u>\$ 85,603</u>

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,000
Buildings	79,212
Improvements other than buildings	7,891
Machinery, equipment, and vehicles	73,753
Books and other	307,478
Total governmental activities	471,334
Total capital assets	\$ 471,334

LADOGA-CLARK TOWNSHIP PUBLIC LIBRARY  
EXIT CONFERENCE

The contents of this report were discussed on August 28, 2013, with Wanda Bennett, Director; Nedra Richardson, Treasurer; and Debra K. Myers, President of the Board. Our examination disclosed no material items that warrant comment at this time.