

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT EXAMINATION REPORT

OF

CITY OF FRANKLIN

JOHNSON COUNTY, INDIANA

January 1, 2012 to December 31, 2012



FILED
10/01/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janet P. Alexander	01-01-12 to 12-31-15
Mayor	Joe McGuinness	01-01-12 to 12-31-15
President of the Board of Public Works	Joe McGuinness	01-01-12 to 12-31-15
President of the Common Council	Stephen Barnett	01-01-12 to 12-31-13
Superintendent of Utilities	Charles Littleton, Jr.	01-01-12 to 12-31-13
Utility Billing Manager	Sherry Phillips	01-01-12 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE CITY OF FRANKLIN, JOHNSON COUNTY, INDIANA

We have examined the accompanying financial statement of the City of Franklin (City), for the year ended December 31, 2012. The financial statement is the responsibility of the City's management. Our responsibility is to express an opinion on the financial statement based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statement and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2012, on the basis of accounting described in Note 1.

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16), enhanced wireless emergency telephone fees (IC 36-8-16.5), and statewide 911 services fees (IC 36-8-16.7). In accordance with Indiana Code 36-8-16-14, Indiana Code 36-8-16.5-41, and Indiana Code 36-8-16.7-38, these fees have been subject to an annual examination performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement.

INDEPENDENT ACCOUNTANT'S REPORT
(Continued)

Our examination was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the examination procedures applied to the financial statement and, accordingly, we express no opinion on them.



Bruce Hartman
State Examiner

September 3, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF FRANKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
GENERAL FUND	\$ 7,596,864	\$ 14,519,008	\$ 13,504,413	\$ 8,611,459
MOTOR VEHICLE HIGHWAY	1,808,614	1,672,508	1,525,492	1,955,630
LOCAL ROAD & STREET	495,907	230,250	247,875	478,282
ATHLETIC & RECREATION	63,719	673,847	669,669	67,897
FIRE MEDIC	220,412	3,101	22,891	200,622
LOCAL LAW ENF CONT ED	37,884	23,366	23,134	38,116
RECORD PERPETUATION	67,572	29,818	375	97,015
UNSAFE BLDG FUND	14,794	150,000	87,079	77,715
PSAP ENHANCED 911	23,789	-	5,344	18,445
PARK & RECREATION	1,185,836	1,399,285	1,339,945	1,245,176
USER FEES CONTROL (COURT)	75,943	196,925	205,867	67,001
RAINY DAY	3,978,146	293,390	477,692	3,793,844
LEVY EXCESS	26,555	167,769	26,555	167,769
CUM CAP IMP - CIG TAX	185,328	62,891	32,069	216,150
CUM CAP DEVELOPMENT	388,930	318,677	138,154	569,453
RDC CAPITAL	-	1,391,890	22,010	1,369,880
T.I.F. CONTROL	4,965,745	3,320,848	2,460,432	5,826,161
PRK/REC INFRASTRUCTURE IMP	224,726	32,649	193,065	64,310
GROUP INSURANCE	2,169,890	1,964,127	1,853,539	2,280,478
OLD POLICE PENSION	898,418	232,423	246,428	884,413
OLD FIRE PENSION	389,755	443,818	444,225	389,348
COURT AGENCY FUND	-	72,448	67,292	5,156
RIVERBOAT WAGRNG TAX REV	121,800	-	-	121,800
DONATION	12,474	3,561	2,222	13,813
GRANTS/POLICE	13,315	4,785	17,600	500
CDBG - FLOOD BUY-OUT GRANT	60,853	103,848	131,482	33,219
US EPA BRWNFLD GRANT-ASAP	151	-	-	151
DISASTER RELIEF FUND	854,673	345,039	403,652	796,060
DONATION/PARK & REC	27,307	14,349	11,524	30,132
DEVLPR'S SHARE MUN IMPRV	10,150	-	-	10,150
FIRE-PUBLIC EDUCATION	1,001	50	-	1,051
MUNICIPAL BOND-GENERAL	35,032	257,622	250,755	41,899
PARK DISTRICT BOND	-	268,046	268,046	-
PARK & REC 2012 BOND	-	3,647,240	347,101	3,300,139
SIDEWALK/REPAIR REPLACEMENT	1,614	7,547	7,553	1,608
GRANTS/PARK	6,231	1,450	4,175	3,506
POLICE FORFEITURE	214	-	214	-
PAYROLL-NET SALARIES	-	305,671	305,671	-
PAYROLL W/H-FEDERAL	-	998,897	998,897	-

The notes to the financial statement are an integral part of this statement.

CITY OF FRANKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
PAYROLL-W/H SOC SECURITY	-	408,027	408,027	-
PAYROLL-W/H MEDICARE	-	238,566	238,566	-
PAYROLL-W/H STATE	38,608	316,130	325,723	29,015
PAYROLL-W/H COUNTY	11,404	92,627	95,370	8,661
PAYROLL DIRECT DEPOSIT	-	6,706,261	6,706,261	-
PR GARNISHMENT-60	-	572	572	-
PR-EMPLOYEE MED PRE-TAX	-	24,521	24,521	-
PR-DEPENDENT MED PRE-TAX	-	97,033	97,033	-
PR-FLEX SPENDING PRE-TAX	-	64,760	64,760	-
PR-CAFE DEPENDNT CARE 125	-	16,792	16,792	-
MET LIFE 457-\$ DED PRE-TX	-	49,600	49,600	-
MET LIFE 457-% DED PRE TX	-	10,302	10,302	-
PR HM INSURANCE	-	18,382	18,382	-
PR UNITED WAY DEDUCTION	-	941	941	-
PR FIRE UNION DUES	-	19,733	19,733	-
PR STEEL TOE SHOES	-	114	114	-
PR SEWER BILL	-	7,867	7,867	-
PR CHILD SUPPORT 543	-	46,500	46,500	-
PR CHILD SUPRT ANUL FEE	-	330	330	-
PR GARNISHMENT-759	-	3,600	3,600	-
PR GARNISHMENT-812	-	3,192	3,192	-
PR GARNISHMENT-220	-	1,390	1,390	-
PR GARNISHMENT-446	-	2,269	2,269	-
PR PERF (1366-CIVILIAN)	30,563	124,452	154,860	155
PR IN FIREFIGHTER PENSION	37,162	151,738	185,851	3,049
PR IN POLICE PENSION	30,699	123,793	151,879	2,613
PR GARNISHMENT-113	-	2,541	2,541	-
OLD PERF 1366 (CIVILIAN)	3,286	-	-	3,286
INSURANCE TRUST	548,588	-	-	548,588
NEW FIRE PENSION 7742-200	13	-	-	13
NEW POLICE PENS 7742-100	184	-	-	184
CEMETERY TRUST	32,120	58	19,747	12,431
STORM WATER UTILITY FUND	590,387	545,365	558,982	576,770
Sewer Debt Service Reserve	1,268,955	-	-	1,268,955
SEWER UTILITY	4,385,284	3,083,190	3,441,225	4,027,249
SEWER BOND & INTEREST	992,660	1,345,461	1,211,285	1,126,836
SEWER IMPROVEMENT	767,831	401,500	726,877	442,454
City Court	17,100	909,531	736,676	189,955
Totals	<u>\$ 34,718,486</u>	<u>\$ 47,974,281</u>	<u>\$ 41,674,205</u>	<u>\$ 41,018,562</u>

The notes to the financial statement are an integral part of this statement.

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, storm water.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF FRANKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the City's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the City which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the City. It is presented as intended by the City.

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ATHLETIC & RECREATION	FIRE MEDIC	LOCAL LAW ENF CONT ED	RECORD PERPETUATION
Cash and investments - beginning	\$ 7,596,864	\$ 1,808,614	\$ 495,907	\$ 63,719	\$ 220,412	\$ 37,884	\$ 67,572
Receipts:							
Taxes	7,052,085	996,280	-	-	-	-	-
Licenses and permits	80,435	-	-	-	-	16,480	-
Intergovernmental	6,625,001	646,223	230,250	1,217	-	-	-
Charges for services	276,702	12,398	-	672,630	3,101	2,449	-
Fines and forfeits	261,589	-	-	-	-	2,645	29,818
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	223,196	17,607	-	-	-	1,792	-
Total receipts	<u>14,519,008</u>	<u>1,672,508</u>	<u>230,250</u>	<u>673,847</u>	<u>3,101</u>	<u>23,366</u>	<u>29,818</u>
Disbursements:							
Personal services	9,629,419	798,662	-	-	-	-	-
Supplies	571,814	146,041	51,569	669,669	-	12,039	-
Other services and charges	2,963,231	368,896	171,729	-	-	-	375
Capital outlay	339,767	211,893	24,577	-	22,891	11,095	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	182	-	-	-	-	-	-
Total disbursements	<u>13,504,413</u>	<u>1,525,492</u>	<u>247,875</u>	<u>669,669</u>	<u>22,891</u>	<u>23,134</u>	<u>375</u>
Excess (deficiency) of receipts over disbursements	<u>1,014,595</u>	<u>147,016</u>	<u>(17,625)</u>	<u>4,178</u>	<u>(19,790)</u>	<u>232</u>	<u>29,443</u>
Cash and investments - ending	<u>\$ 8,611,459</u>	<u>\$ 1,955,630</u>	<u>\$ 478,282</u>	<u>\$ 67,897</u>	<u>\$ 200,622</u>	<u>\$ 38,116</u>	<u>\$ 97,015</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	UNSAFE BLDG FUND	PSAP ENHANCED 911	PARK & RECREATION	USER FEES CONTROL (COURT)	RAINY DAY	LEVY EXCESS	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 14,794	\$ 23,789	\$ 1,185,836	\$ 75,943	\$ 3,978,146	\$ 26,555	\$ 185,328
Receipts:							
Taxes	-	-	1,122,613	-	-	167,769	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	106,643	-	1	-	62,891
Charges for services	-	-	160,817	-	-	-	-
Fines and forfeits	-	-	-	196,925	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	150,000	-	9,212	-	293,389	-	-
Total receipts	<u>150,000</u>	<u>-</u>	<u>1,399,285</u>	<u>196,925</u>	<u>293,390</u>	<u>167,769</u>	<u>62,891</u>
Disbursements:							
Personal services	-	-	853,409	-	5,106	-	-
Supplies	-	1	86,149	-	-	-	-
Other services and charges	87,079	5,343	376,457	205,867	9,098	-	-
Capital outlay	-	-	23,794	-	81,020	-	32,069
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	136	-	382,468	26,555	-
Total disbursements	<u>87,079</u>	<u>5,344</u>	<u>1,339,945</u>	<u>205,867</u>	<u>477,692</u>	<u>26,555</u>	<u>32,069</u>
Excess (deficiency) of receipts over disbursements	<u>62,921</u>	<u>(5,344)</u>	<u>59,340</u>	<u>(8,942)</u>	<u>(184,302)</u>	<u>141,214</u>	<u>30,822</u>
Cash and investments - ending	<u>\$ 77,715</u>	<u>\$ 18,445</u>	<u>\$ 1,245,176</u>	<u>\$ 67,001</u>	<u>\$ 3,793,844</u>	<u>\$ 167,769</u>	<u>\$ 216,150</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	CUM CAP DEVELOPMENT	RDC CAPITAL	T.I.F. CONTROL	PRK/REC INFRASTRUCTURE IMP	GROUP INSURANCE	OLD POLICE PENSION	OLD FIRE PENSION
Cash and investments - beginning	\$ 388,930	\$ -	\$ 4,965,745	\$ 224,726	\$ 2,169,890	\$ 898,418	\$ 389,755
Receipts:							
Taxes	291,198	-	3,288,968	-	-	-	-
Licenses and permits	-	-	-	17,486	-	-	-
Intergovernmental	27,479	-	-	14,981	-	232,423	443,818
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	1,391,890	31,880	182	1,964,127	-	-
Total receipts	<u>318,677</u>	<u>1,391,890</u>	<u>3,320,848</u>	<u>32,649</u>	<u>1,964,127</u>	<u>232,423</u>	<u>443,818</u>
Disbursements:							
Personal services	-	-	-	-	-	246,268	444,069
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	2,460,432	-	1,853,539	160	156
Capital outlay	138,154	22,010	-	193,065	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>138,154</u>	<u>22,010</u>	<u>2,460,432</u>	<u>193,065</u>	<u>1,853,539</u>	<u>246,428</u>	<u>444,225</u>
Excess (deficiency) of receipts over disbursements	<u>180,523</u>	<u>1,369,880</u>	<u>860,416</u>	<u>(160,416)</u>	<u>110,588</u>	<u>(14,005)</u>	<u>(407)</u>
Cash and investments - ending	<u>\$ 569,453</u>	<u>\$ 1,369,880</u>	<u>\$ 5,826,161</u>	<u>\$ 64,310</u>	<u>\$ 2,280,478</u>	<u>\$ 884,413</u>	<u>\$ 389,348</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	COURT AGENCY FUND	RIVERBOAT WAGRNG TAX REV	DONATION	GRANTS/POLICE	CDBG - FLOOD BUY-OUT GRANT	US EPA BRWNFLD GRANT-ASAP	DISASTER RELIEF FUND
Cash and investments - beginning	\$ -	\$ 121,800	\$ 12,474	\$ 13,315	\$ 60,853	\$ 151	\$ 854,673
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	750	45,713	-	170,706
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	72,448	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	3,561	4,035	58,135	-	174,333
Total receipts	<u>72,448</u>	<u>-</u>	<u>3,561</u>	<u>4,785</u>	<u>103,848</u>	<u>-</u>	<u>345,039</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,922	13,532	-	-	-
Other services and charges	-	-	300	4,068	58,117	-	174,350
Capital outlay	-	-	-	-	-	-	9,278
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	67,292	-	-	-	73,365	-	220,024
Total disbursements	<u>67,292</u>	<u>-</u>	<u>2,222</u>	<u>17,600</u>	<u>131,482</u>	<u>-</u>	<u>403,652</u>
Excess (deficiency) of receipts over disbursements	<u>5,156</u>	<u>-</u>	<u>1,339</u>	<u>(12,815)</u>	<u>(27,634)</u>	<u>-</u>	<u>(58,613)</u>
Cash and investments - ending	<u>\$ 5,156</u>	<u>\$ 121,800</u>	<u>\$ 13,813</u>	<u>\$ 500</u>	<u>\$ 33,219</u>	<u>\$ 151</u>	<u>\$ 796,060</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	DONATION/PARK & REC	DEVLPR'S SHARE MUN IMPRV	FIRE-PUBLIC EDUCATION	MUNICIPAL BOND-GENERAL	PARK DISTRICT BOND	PARK & REC 2012 BOND	SIDEWALK/REPAIR REPLACEMENT
Cash and investments - beginning	\$ 27,307	\$ 10,150	\$ 1,001	\$ 35,032	\$ -	\$ -	\$ 1,614
Receipts:							
Taxes	-	-	-	235,408	244,933	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	693	-	-	22,214	23,113	-	-
Charges for services	-	-	-	-	-	-	7,547
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,656	-	50	-	-	3,647,240	-
Total receipts	<u>14,349</u>	<u>-</u>	<u>50</u>	<u>257,622</u>	<u>268,046</u>	<u>3,647,240</u>	<u>7,547</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	10,731	-	-	-	-	-	7,553
Other services and charges	793	-	-	250,755	268,046	-	-
Capital outlay	-	-	-	-	-	347,101	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>11,524</u>	<u>-</u>	<u>-</u>	<u>250,755</u>	<u>268,046</u>	<u>347,101</u>	<u>7,553</u>
Excess (deficiency) of receipts over disbursements	<u>2,825</u>	<u>-</u>	<u>50</u>	<u>6,867</u>	<u>-</u>	<u>3,300,139</u>	<u>(6)</u>
Cash and investments - ending	<u>\$ 30,132</u>	<u>\$ 10,150</u>	<u>\$ 1,051</u>	<u>\$ 41,899</u>	<u>\$ -</u>	<u>\$ 3,300,139</u>	<u>\$ 1,608</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	GRANTS/PARK	POLICE FORFEITURE	PAYROLL-NET SALARIES	PAYROLL W/H-FEDERAL	PAYROLL-W/H SOC SECURITY	PAYROLL-W/H MEDICARE	PAYROLL-W/H STATE
Cash and investments - beginning	\$ 6,231	\$ 214	\$ -	\$ -	\$ -	\$ -	\$ 38,608
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,450	-	305,671	998,897	408,027	238,566	316,130
Total receipts	<u>1,450</u>	<u>-</u>	<u>305,671</u>	<u>998,897</u>	<u>408,027</u>	<u>238,566</u>	<u>316,130</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	4,175	214	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	305,671	998,897	408,027	238,566	325,723
Total disbursements	<u>4,175</u>	<u>214</u>	<u>305,671</u>	<u>998,897</u>	<u>408,027</u>	<u>238,566</u>	<u>325,723</u>
Excess (deficiency) of receipts over disbursements	<u>(2,725)</u>	<u>(214)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,593)</u>
Cash and investments - ending	<u>\$ 3,506</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,015</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	PAYROLL-W/H COUNTY	PAYROLL DIRECT DEPOSIT	PR GARNISHMENT-60	PR-EMPLOYEE MED PRE-TAX	PR-DEPENDENT MED PRE-TAX	PR-FLEX SPENDING PRE-TAX
Cash and investments - beginning	\$ 11,404	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	92,627	6,706,261	572	24,521	97,033	64,760
Total receipts	92,627	6,706,261	572	24,521	97,033	64,760
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	95,370	6,706,261	572	24,521	97,033	64,760
Total disbursements	95,370	6,706,261	572	24,521	97,033	64,760
Excess (deficiency) of receipts over disbursements	(2,743)	-	-	-	-	-
Cash and investments - ending	\$ 8,661	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	PR-CAFE DEPENDNT CARE 125	MET LIFE 457-\$ DED PRE-TX	MET LIFE 457-% DED PRE TX	PR HM INSURANCE	PR UNITED WAY DEDUCTION	PR FIRE UNION DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	16,792	49,600	10,302	18,382	941	19,733
Total receipts	<u>16,792</u>	<u>49,600</u>	<u>10,302</u>	<u>18,382</u>	<u>941</u>	<u>19,733</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	16,792	49,600	10,302	18,382	941	19,733
Total disbursements	<u>16,792</u>	<u>49,600</u>	<u>10,302</u>	<u>18,382</u>	<u>941</u>	<u>19,733</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	PR STEEL TOE SHOES	PR SEWER BILL	PR CHILD SUPPORT 543	PR CHILD SUPRT ANUL FEE	PR GARNISHMENT-759	PR GARNISHMENT-812
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	114	7,867	46,500	330	3,600	3,192
Total receipts	<u>114</u>	<u>7,867</u>	<u>46,500</u>	<u>330</u>	<u>3,600</u>	<u>3,192</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	114	7,867	46,500	330	3,600	3,192
Total disbursements	<u>114</u>	<u>7,867</u>	<u>46,500</u>	<u>330</u>	<u>3,600</u>	<u>3,192</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	PR GARNISHMENT-220	PR GARNISHMENT-446	PR PERF (1366-CIVILIAN)	PR IN FIREFIGHTER PENSION	PR IN POLICE PENSION	PR GARNISHMENT-113
Cash and investments - beginning	\$ -	\$ -	\$ 30,563	\$ 37,162	\$ 30,699	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,390	2,269	124,452	151,738	123,793	2,541
Total receipts	<u>1,390</u>	<u>2,269</u>	<u>124,452</u>	<u>151,738</u>	<u>123,793</u>	<u>2,541</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,390	2,269	154,860	185,851	151,879	2,541
Total disbursements	<u>1,390</u>	<u>2,269</u>	<u>154,860</u>	<u>185,851</u>	<u>151,879</u>	<u>2,541</u>
Excess (deficiency) of receipts over disbursements	-	-	(30,408)	(34,113)	(28,086)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155</u>	<u>\$ 3,049</u>	<u>\$ 2,613</u>	<u>\$ -</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	OLD PERF 1366 (CIVILIAN)	INSURANCE TRUST	NEW FIRE PENSION 7742-200	NEW POLICE PENS 7742-100	CEMETERY TRUST	STORM WATER UTILITY FUND
Cash and investments - beginning	\$ 3,286	\$ 548,588	\$ 13	\$ 184	\$ 32,120	\$ 590,387
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	523,293
Penalties	-	-	-	-	-	22,057
Other receipts	-	-	-	-	58	15
Total receipts	-	-	-	-	58	545,365
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	6,625	-
Capital outlay	-	-	-	-	13,122	67,740
Utility operating expenses	-	-	-	-	-	391,497
Other disbursements	-	-	-	-	-	99,745
Total disbursements	-	-	-	-	19,747	558,982
Excess (deficiency) of receipts over disbursements	-	-	-	-	(19,689)	(13,617)
Cash and investments - ending	<u>\$ 3,286</u>	<u>\$ 548,588</u>	<u>\$ 13</u>	<u>\$ 184</u>	<u>\$ 12,431</u>	<u>\$ 576,770</u>

CITY OF FRANKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Sewer Debt Service Reserve	SEWER UTILITY	SEWER BOND & INTEREST	SEWER IMPROVEMENT	CITY COURT	Totals
Cash and investments - beginning	\$ 1,268,955	\$ 4,385,284	\$ 992,660	\$ 767,831	\$ 17,100	\$ 34,718,486
Receipts:						
Taxes	-	-	-	-	-	13,399,254
Licenses and permits	-	-	-	-	-	114,401
Intergovernmental	-	(1)	-	-	-	8,654,115
Charges for services	-	-	-	-	-	1,135,644
Fines and forfeits	-	-	-	-	-	563,425
Utility fees	-	2,910,490	-	102,000	-	3,535,783
Penalties	-	126,945	-	-	-	149,002
Other receipts	-	45,756	1,345,461	299,500	909,531	20,422,657
Total receipts	-	3,083,190	1,345,461	401,500	909,531	47,974,281
Disbursements:						
Personal services	-	-	-	-	-	11,976,933
Supplies	-	-	-	-	-	1,575,409
Other services and charges	-	-	-	-	-	9,265,416
Capital outlay	-	38,295	-	726,877	-	2,302,748
Utility operating expenses	-	1,935,099	248	-	-	2,326,844
Other disbursements	-	1,467,831	1,211,037	-	736,676	14,226,855
Total disbursements	-	3,441,225	1,211,285	726,877	736,676	41,674,205
Excess (deficiency) of receipts over disbursements	-	(358,035)	134,176	(325,377)	172,855	6,300,076
Cash and investments - ending	\$ 1,268,955	\$ 4,027,249	\$ 1,126,836	\$ 442,454	\$ 189,955	\$ 41,018,562

CITY OF FRANKLIN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2012

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 1,130,330	\$ 470,737
Storm Water	44,093	81,718
Wastewater	104,674	378,521
Totals	\$ 1,279,097	\$ 930,976

CITY OF FRANKLIN
SCHEDULE OF LEASES AND DEBT
December 31, 2012

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Purchase land and building for Police & Street Departments	\$ 3,065,000	\$ 252,505
General obligation bonds	2012 Park Construction Bond	<u>3,595,000</u>	<u>55,820</u>
Total governmental activities		<u>6,660,000</u>	<u>308,325</u>
Wastewater:			
Revenue bonds	1993 Wastewater Construction	678,000	296,620
Revenue bonds	1994A Wastewater construction	460,123	21,017
Revenue bonds	1994B Wastewater construction	1,800,000	544,425
Revenue bonds	2000 Wastewater construction	2,900,000	111,325
Revenue bonds	2005 (1996) Wastewater construction	<u>230,000</u>	<u>234,888</u>
Total Wastewater		<u>6,068,123</u>	<u>1,208,275</u>
Totals		<u>\$ 12,728,123</u>	<u>\$ 1,516,600</u>

CITY OF FRANKLIN
SCHEDULE OF CAPITAL ASSETS
December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,413,328
Infrastructure	29,223,713
Buildings	14,470,978
Improvements other than buildings	3,664,902
Machinery, equipment, and vehicles	6,963,331
Construction in progress	216,767
Total governmental activities	56,953,019
Storm Water:	
Machinery, equipment, and vehicles	62,782
Wastewater:	
Infrastructure	30,399,774
Buildings	717,000
Improvements other than buildings	2,617,344
Machinery, equipment, and vehicles	793,343
Construction in progress	2,392,006
Total Wastewater	36,919,467
Total capital assets	\$ 93,935,268

CITY OF FRANKLIN
EXAMINATION RESULT AND COMMENT

INTERNAL CONTROLS OVER THE FINANCIAL STATEMENT

The City did not have controls in place over the preparation of the annual financial report submitted via Gateway. During the preparation of the annual financial report, the City Court was not included. The City Court records are maintained outside of the City accounting system and are not part of the City records. An adjustment was proposed and accepted by the City and included in the financial statement presented.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CITY OF FRANKLIN
EXIT CONFERENCE

The contents of this report were discussed on September 3, 2013, with Janet P. Alexander, Clerk-Treasurer; Stephen Barnett, President of the Common Council; Joe McGuinness, Mayor; and Angie Longtin, Communications Director.