



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

B42669

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

September 24, 2013

Charter School Board  
Charter for Accelerated Learning, Inc.  
d/b/a Charles A. Tindley Accelerated School  
3960 Meadows Drive  
Indianapolis, IN 46205

We have reviewed the Supplemental Audit Report prepared by Crowe Horwath, LLP, Independent Public Accountants, for the period July 1, 2011 to June 30, 2012. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Pages 3 and 4 contain four audit results and comments.

In addition to the report presented herein, a Financial Statements and Independent Auditors' Report for Charter for Accelerated Learning, Inc. d/b/a Charles A. Tindley Accelerated School was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and the Financial Statements and Independent Auditors' Report are filed in our office as a matter of public record.

*State Board of Accounts*

INDIANA STATE BOARD OF ACCOUNTS  
COMPLIANCE REPORT OF  
**CHARTER FOR ACCELERATED LEARNING, INC.**  
d/b/a Charles A. Tindley Accelerated School

MARION COUNTY, INDIANA  
July 1, 2011 to June 30, 2012

CHARTER FOR ACCELERATED LEARNING, INC.  
d/b/a Charles A. Tindley Accelerated School

MARION COUNTY, INDIANA  
July 1, 2011 to June 30, 2012

CONTENTS

SCHOOL OFFICIALS .....	1
INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH <i>GUIDELINES FOR THE AUDITS OF CHARTER SCHOOLS PERFORMED BY PRIVATE EXAMINERS</i> .....	2
SCHEDULE OF FINDINGS .....	3
EXIT CONFERENCE .....	5

---

CHARTER FOR ACCELERATED LEARNING, INC.  
d/b/a Charles A. Tindley Accelerated School  
SCHOOL OFFICIALS  
July 1, 2011 to June 30, 2012

<b>Office</b>	<b>Official</b>	<b>Term</b>
Chancellor and CEO	Marcus Robinson	July 1, 2011 to June 30, 2012
Chief Operating Officer	Evan Hawkins	July 1, 2011 to June 30, 2012
Charter Board President	Randall Lewis	July 1, 2011 to June 30, 2013

INDEPENDENT AUDITORS REPORT ON COMPLIANCE  
WITH GUIDELINES FOR THE AUDITS OF CHARTER  
SCHOOLS PERFORMED BY PRIVATE EXAMINERS

Board of Trustees  
Charter for Accelerated Learning, Inc.  
Indianapolis, Indiana

We have audited the financial statements of the Charter for Accelerated Learning, Inc. d/b/a Charles A. Tindley Accelerated School ("School") as of and for the year ended June 30, 2012, and have issued our report thereon, dated February 25, 2013.

In connection with that audit and with our consideration of School's internal control as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* ("Guide"), issued by the Indiana State Board of Accounts, we performed auditing procedures prescribed under the Guide for the year ended June 30, 2012.

As required by the Guide, we performed auditing procedures to test compliance with the requirements that are applicable to the School. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on the School's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings as items 12-03, 12-04, 12-05, and 12-06.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.



Crowe Horwath LLP

Indianapolis, Indiana  
February 25, 2013

CHARTER FOR ACCELERATED LEARNING, INC.  
d/b/a Charles A. Tindley Accelerated School  
SCHEDULE OF FINDINGS  
July 1, 2011 to June 30, 2012

---

**FINDING 12-03: PROPER BONDING OF DESIGNATED SCHOOL OFFICIAL**

**Criteria:** Part 8 of the Indiana Charter School Manual state in part, *“the organizer shall designate employees who are responsible for handling a majority of the cash, receipts, and disbursements for the school. The designated employees must have either a cash bond or an insurance policy on their behalf that protects the charter school from employee theft, fraud, errors, and omissions. The cash bond or insurance policy should represent an average amount of cash or receipts on hand during the school year.”*

**Condition:** The School’s Chief Operating Officer (COO) is the designated employee with a cash bond of his behalf to protect the School from employee theft, fraud, errors, and omissions. The COO is bonded up to \$200,000 for the 2011-2012 school year. The average cash balance on hand in 2011-2012 is approximately \$491,000.

**Recommendation:** We recommend the School take additional procedures to ensure the designated employee has a bond amount that approximates the average cash balance on hand for the year.

**FINDING 12-04: MAINTENANCE OF CAPITAL ASSET INVENTORY**

**Criteria:** Part 10 of the Indiana Charter School Manual state in part, *“All charter schools are required by law to use the forms prescribed by the State Board of Accounts; however, if desirable to have a prescribed form modified to conform for computer applications, a letter and copies of the proposed form may be submitted to the State Board of Accounts for approval. No form should be printed and placed into use, other than a prescribed form, without prior approval.”*

**Condition:** The capital asset inventory (Form 369) is not maintained a prescribed or approved form.

**Recommendation:** We recommend the School work with the State Board of Accounts to determine an appropriate Capital Assets Ledger to maintain the capital asset inventory. We also recommend the School perform an annual inventory count to ensure capital asset inventory is up-to-date and no assets are impaired. Further, capital asset purchases charged to federal grants should be properly identified on the capital asset inventory to include location, condition, and the percentage of federal participation in the cost.

**FINDING 12-05: REVIEW OF CREDIT CARD TRANSACTIONS**

**Criteria:** Part 10 of the Indiana Charter School Manual states in part, *“payment shall not be made on the basis of a statement or a credit card slip only. Procedures for payments shall be no different than for any other claim. Supporting documents such as paid bills and receipts must be available. Additionally, any interest or penalty incurred due to late filing or furnishing of documentation by an officer or employee shall be the responsibility of that officer or employee.”*

**Condition:** The School has a credit card policy in place which requires receipts to be provided to the School Treasurer in a timely manner. We selected five monthly credit card payments totaling \$23,923 noting receipts were not properly maintained to support the credit card purchases.

CHARTER FOR ACCELERATED LEARNING, INC.  
d/b/a Charles A. Tindley Accelerated School  
SCHEDULE OF FINDINGS  
July 1, 2011 to June 30, 2012

---

**Recommendation:** We recommend management require the collection of all credit card receipts prior to credit card payments being approved. The receipts should be reviewed for appropriateness and reconciled to the credit card statement monthly. We recommend management document their review of credit card receipts. Any credit card purchases made by the CEO or COO should be reviewed and approved by the Board.

**FINDING 12-06: USE OF PRESCRIBED SCHOOL LUNCH FORMS**

**Criteria:** Part 10 of the Indiana Charter School Manual state in part, "*All charter schools are required by law to use the forms prescribed by the State Board of Accounts; however, if desirable to have a prescribed form modified to conform for computer applications, a letter and copies of the proposed form may be submitted to the State Board of Accounts for approval. No form should be printed and placed into use, other than a prescribed form, without prior approval.*"

**Condition:** The following forms were not utilized by the School:

- School Food, Daily Record of Cash Received (SF-2)
- School Food Daily Record of Meals/Milk Served (SF-2A)
- School Food, Cash Disbursements and Fund Balance (SF-3)

**Recommendation:** We recommend management use the prescribed forms.

CHARTER FOR ACCELERATED LEARNING, INC.  
d/b/a Charles A. Tindley Accelerated School  
EXIT CONFERENCE  
July 1, 2011 to June 30, 2012

---

The contents of this report were discussed on January 31, 2013, with Marcus Robinson, Chancellor and CEO; and Evan Hawkins, Chief Operating Officer. The officials concurred with the audit findings.