

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

TOWN OF PLAINFIELD
HENDRICKS COUNTY, INDIANA

January 1, 2012 to December 31, 2012



FILED
09/17/2013

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|-------------------------------|-----------------|----------------------|
| Clerk-Treasurer | Wesley Bennett | 01-01-12 to 12-31-15 |
| President of the Town Council | Robin Brandgard | 01-01-12 to 12-31-13 |
| Superintendent of Utilities | Jason Castetter | 01-01-12 to 12-31-13 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Plainfield (Town), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2012.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2012, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 8, 2013, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Information

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16), enhanced wireless emergency telephone fees (IC 36-8-16.5), and statewide 911 services fees (IC 36-8-16.7). In accordance with Indiana Code 36-8-16-14, Indiana Code 36-8-16.5-41, and Indiana Code 36-8-16.7-38, these fees have been subject to an annual audit performed by the Indiana State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.



Bruce Hartman
State Examiner

August 8, 2013



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Town of Plainfield (Town), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement, and have issued our report thereon dated August 8, 2013 wherein we noted the Town followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the Town's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in accompanying Schedule of Findings and Questioned Costs as items 2012-1.

Town of Plainfield's Response to Findings

The Town's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The Town's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bruce Hartman
State Examiner

August 8, 2013

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012

| Fund | Cash and Investments 01-01-12 | Receipts | Disbursements | Cash and Investments 12-31-12 |
|--|-------------------------------------|--------------|---------------|-------------------------------------|
| GENERAL FUND | \$ 3,275,124 | \$ 8,726,223 | \$ 9,034,946 | \$ 2,966,401 |
| MVH | 471,046 | 1,322,824 | 1,167,176 | 626,694 |
| LOCAL ROADS & STREETS | 640,359 | 279,780 | 95,279 | 824,860 |
| PARK NON-REVERTING | 113,692 | 343,601 | 383,687 | 73,606 |
| ECON DEVELOPMENT | 819 | 2 | - | 821 |
| RECORD PERPETUATION | 34,689 | 6,777 | 5,583 | 35,883 |
| RIVERBOAT REVENUE | 324,405 | 164,362 | - | 488,767 |
| PARK | 798,517 | 3,546,287 | 3,526,155 | 818,649 |
| RAINY DAY | 6,640,761 | 1,664,074 | 218,249 | 8,086,586 |
| K-9 | 5,614 | 12 | - | 5,626 |
| LEVY EXCESS FUND | 26,512 | 887,585 | - | 914,097 |
| PLAINFIELD FIRE TERRITORY | 1,782,166 | 6,676,666 | 6,543,297 | 1,915,535 |
| REDEVELOPMENT | 1,753 | 3 | 681 | 1,075 |
| FIRE TERRITORY EQUIP REP | 1,339,077 | 815,242 | 1,715,096 | 439,223 |
| POLICE PENSION RETIRED | 125,613 | 205,091 | 214,758 | 115,946 |
| FIRE PENSION RETIRED | 479,010 | 85,401 | 105,352 | 459,059 |
| PITTSBORO POLICE DEPARTMENT | 52 | 80 | - | 132 |
| PLAINFIELD TOWN COURT | 72,165 | 612,602 | 609,851 | 74,916 |
| 2009 DEBT SERVICE RESERVE | 470,000 | 728 | - | 470,728 |
| PLAINFIELD REDEVELOPMENT COMMISSION CHFA | 866,813 | - | - | 866,813 |
| IGMS GRANT | - | 257,864 | 257,864 | - |
| PPD EXPLORER FUND | - | 412 | 351 | 61 |
| REDEVELOPMENT AUTHORITY LRRB 2005 | 399,541 | 477,514 | 667,400 | 209,655 |
| PMIC ECONOMIC DEV LRRB 2004 | - | 612,736 | 214,232 | 398,504 |
| PARKS REFUNDING SF 2010 | 1,011,065 | 1,000,500 | 1,994,025 | 17,540 |
| REDEVELOPMENT AUTHORITY 1998 | 329,674 | 399,241 | 361,548 | 367,367 |
| REDEVELOPMENT AUTHORITY 2009 | 49,361 | 892,010 | 886,338 | 55,033 |
| REDEVELOPMENT AUTHORITY LRRB 2005 | 1,379,024 | 1,421,963 | 1,421,963 | 1,379,024 |
| REDEVELOPMENT COMMISSION 2010 BOND | 800,000 | 634,764 | 697,613 | 737,151 |
| STREET SCAPE FACADE PROGRAM | 2,943 | 6 | - | 2,949 |
| STREET SCAPE SIGN PROGRAM | 2,287 | 1,252 | 2,621 | 918 |
| JUDGEMENT | 246 | 1 | - | 247 |
| INITIAL DIVERSION FEES | 1,909 | 2 | 1,099 | 812 |
| MONTHLY DIVERSION FEES | 11,077 | 28,532 | 29,731 | 9,878 |
| PROBATION FEES | 22,323 | 23,308 | 20,935 | 24,696 |
| HOME DETENTION FEES | 1,849 | 4 | - | 1,853 |
| DEFERRAL FEES - COURT PO | 45,515 | 7,679 | 7,672 | 45,522 |
| DEFERRAL FEES - PD PORTI | 25,989 | 7,648 | 1,538 | 32,099 |
| DEFERRAL FEES - TOWN POR | 30,036 | 7,642 | 15,469 | 22,209 |
| JUDICIAL SALARIES FEE | 86,497 | 13,221 | 10,465 | 89,253 |
| MVH WHEEL & SUR TAX | 1,587,132 | 459,620 | 157,091 | 1,889,661 |
| MIRACLE FIELD | 172,174 | 37,669 | - | 209,843 |
| PARK DEBT SERVICE | 173,606 | 2,769,156 | 1,298,841 | 1,643,921 |
| PARK BENEFICENT | 32,470 | 32,321 | 3,528 | 61,263 |
| PARK IMPACT FEE | 439,725 | 118,979 | 239,956 | 318,748 |
| TOP GEN OBL TRAIL BOND | 766,949 | 770 | 750,648 | 17,071 |
| CHRISTMAS PARTY DON | 5,448 | 110 | 826 | 4,732 |
| LAW ENFORCEMENT - IMPD | 4 | - | - | 4 |
| CHAPLAIN | 14,010 | 952 | 1,042 | 13,920 |
| BIKE | 4,051 | 509 | - | 4,560 |
| LAW ENFORCEMENT-PLFD | 1,103 | 2 | - | 1,105 |
| LAW ENFORCEMENT-STATE | 11,466 | 527 | 432 | 11,561 |
| LAW ENFORCEMENT-HEND | 925 | 146 | - | 1,071 |
| LAW ENFORCEMENT-CTY CT | 5,277 | 44,914 | 49,551 | 640 |
| LAW ENFORCEMENT-BRNBG | 10,684 | 22 | - | 10,706 |
| LAW ENFORCEMENT-DNR | 8 | 4 | - | 12 |
| LAW ENFORCEMENT-STILVL | 112 | 100 | - | 212 |
| LAW ENFORCEMENT-AMO | 112 | - | - | 112 |
| POLICE BENEFICENT | 199 | 375 | 180 | 394 |

The notes to the financial statement are an integral part of this statement.

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012
(Continued)

| Fund | Cash and Investments 01-01-12 | Receipts | Disbursements | Cash and Investments 12-31-12 |
|----------------------------------|-------------------------------------|-----------------------|-----------------------|-------------------------------------|
| LAW ENFORCEMENT-CLATN | 734 | 206 | - | 940 |
| FIRE BENEFICENT | 4,743 | 5,737 | 2,387 | 8,093 |
| POLICE EMP FLOWERS/ILL | 181 | 376 | - | 557 |
| LAW ENFORCEMENT-LIZTON | 149 | - | - | 149 |
| LAW ENFORCEMENT-APT AUT | 254 | 5 | - | 259 |
| DANVILLE POLICE DEPART ME | 24 | - | - | 24 |
| CHILD RESTRAINT GRANT | 1 | - | - | 1 |
| RECYCLING GRANT/APTS | 5,038 | 10 | - | 5,048 |
| POLICE CAMERA FUND | - | - | - | - |
| HENDRICKS COUNTY 911 CEN | 2,083,595 | 2,906,595 | 2,792,335 | 2,197,855 |
| D.A.R.E. | 4,200 | 9 | - | 4,209 |
| CRIMINAL INVESTIGATION | 14,974 | 2,022 | 2,578 | 14,418 |
| R.A.D. Systems | 1,007 | 2 | - | 1,009 |
| HCDUI | 106 | 5,504 | 5,611 | (1) |
| OPERATION PULLOVER | 345 | 7,064 | 8,907 | (1,498) |
| BULLETPROOF VESTS | 12,350 | 2,480 | 2,700 | 12,130 |
| LAW ENFORCEMENT TRNG | 82,275 | 30,337 | 18,872 | 93,740 |
| HEND CTY SUBS ABUSE TASK | 504 | 1 | - | 505 |
| HADLEY RD CORRIDOR IMPR | 675,548 | 1,058 | 278,321 | 398,285 |
| I-70 INTERCHANGE TIF | 3,555,659 | 1,321,100 | 381,947 | 4,494,812 |
| SR-267 CORRIDOR TIF | 2,184,668 | 940,924 | 289,620 | 2,835,972 |
| US-40 TIF DISTRICT | 6,646,474 | 4,728,018 | 3,006,766 | 8,367,726 |
| GREENWAYS | 4,558 | 9 | - | 4,567 |
| EDIT | 4,512,040 | 2,345,700 | 3,761,747 | 3,095,993 |
| 1% FOOD & BEVERAGE | 950,133 | 881,978 | 568,762 | 1,263,349 |
| SIX POINTS TIF | 8,588,340 | 3,865,904 | 3,196,310 | 9,257,934 |
| RR/ALL POINTS EDA | 290,472 | 669,681 | 658,386 | 301,767 |
| METHAMPHETAMINE | 534 | 1 | - | 535 |
| LEASE RENTAL BONDS OF 20 | 445,011 | 1,281,654 | 1,343,956 | 382,709 |
| CCIF CIGARETTE TAX | 312,786 | 66,873 | 59,401 | 320,258 |
| GALYANS TERMINATION FUND | 7,448 | 8 | 7,456 | - |
| CCIF (15 CENT) LEVY | 3,249,783 | 1,101,592 | 516,148 | 3,835,227 |
| PAYROLL | 366,996 | 28,079,764 | 28,562,958 | (116,198) |
| HEALTH INSURANCE FUND | 82,050 | 2,922,119 | 2,577,174 | 426,995 |
| FLEXIBLE SPENDING ACCOUNT | 72,330 | 31,675 | 30,448 | 73,557 |
| 2010 REDEVELOPMENT COMM | - | - | - | - |
| SEWER OPERATING-STORM WT | 2,820,459 | 2,019,039 | 1,857,656 | 2,981,842 |
| 2007 SEWER WORKS CONST B | 34,914 | 18,000 | 52,832 | 82 |
| 2009 SEWER WORKS BONDSE | 168,692 | 575,574 | 197,281 | 546,985 |
| STORMWATER AVAILABILITY | 27,774 | 105,000 | - | 132,774 |
| SEWAGE WORKS REFUNDING BOND 2012 | - | 13,056,601 | 12,045,298 | 1,011,303 |
| SEWER OPERATING | 1,599,744 | 5,526,472 | 5,232,480 | 1,893,736 |
| 1999 A&B BOND & INTEREST | 18,046 | 1,446,400 | 1,464,446 | - |
| 2003 SEWER BOND & INTEREST | 51,315 | 12,807,135 | 12,858,450 | - |
| 2009 SEWER BND DEBT RESE | 862,000 | - | - | 862,000 |
| SEW WRKS 2009 SERIES B B | 99,091 | 649,044 | 77,514 | 670,621 |
| SEW WRKS 2009 SERIES B D | 1,404,551 | 298,716 | - | 1,703,267 |
| SEWER AVAILABILITY | 335,852 | 266,402 | - | 602,254 |
| SEWER LINE INSPECTION | 134,894 | 116,490 | 32,438 | 218,946 |
| WATER OPERATING | 4,077,627 | 4,540,246 | 2,837,258 | 5,780,615 |
| 2004 REFUNDING REV BONDS | 62,195 | 253,656 | 254,525 | 61,326 |
| 2003 WATER BOND & INT | 202,548 | 330,650 | 326,813 | 206,385 |
| WATERWORKS SRF BOND 2009 | 142,014 | 190,300 | 140,659 | 191,655 |
| WATERWORKS SRF 09 DR | 88,598 | 37,968 | - | 126,566 |
| WATER DEPOSITS | 288,393 | 60,500 | 49,517 | 299,376 |
| WATER AVAILABILITY | 710,290 | 193,582 | 388,574 | 515,298 |
| Totals | <u>\$ 72,177,285</u> | <u>\$ 128,279,996</u> | <u>\$ 118,601,600</u> | <u>\$ 81,855,681</u> |

The notes to the financial statement are an integral part of this statement.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of changes in remittance of withholdings and Town contributions to the Indiana Public Retirement System for the 1977 Police Officers' and Firefighters' Pension and Disability Fund.

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SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Town's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the Town which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

| | GENERAL FUND | MVH | LOCAL ROADS & STREETS | PARK NON-REVERTING | ECON DEVELOPMENT | RECORD PERPETUATION | RIVERBOAT REVENUE |
|--|---------------------|-------------------|--------------------------------|-----------------------|---------------------|------------------------|----------------------|
| Cash and investments - beginning | \$ 3,275,124 | \$ 471,046 | \$ 640,359 | \$ 113,692 | \$ 819 | \$ 34,689 | \$ 324,405 |
| Receipts: | | | | | | | |
| Taxes | 3,136,552 | 560,238 | - | - | - | - | - |
| Licenses and permits | 365,354 | - | - | - | - | - | - |
| Intergovernmental | 5,082,196 | 694,099 | 278,277 | - | - | - | 163,684 |
| Charges for services | 843 | - | - | 317,308 | - | 102 | - |
| Fines and forfeits | 117,716 | - | - | - | - | 6,604 | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 23,562 | 68,487 | 1,503 | 26,293 | 2 | 71 | 678 |
| Total receipts | <u>8,726,223</u> | <u>1,322,824</u> | <u>279,780</u> | <u>343,601</u> | <u>2</u> | <u>6,777</u> | <u>164,362</u> |
| Disbursements: | | | | | | | |
| Personal services | 4,289,830 | 588,526 | - | 154,703 | - | - | - |
| Supplies | 57,923 | 276,496 | - | 84,784 | - | 5,583 | - |
| Other services and charges | 2,690,897 | 285,538 | 95,279 | 144,200 | - | - | - |
| Debt service - principal and interest | 342,296 | - | - | - | - | - | - |
| Capital outlay | - | 16,616 | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | 1,654,000 | - | - | - | - | - | - |
| Total disbursements | <u>9,034,946</u> | <u>1,167,176</u> | <u>95,279</u> | <u>383,687</u> | <u>-</u> | <u>5,583</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>(308,723)</u> | <u>155,648</u> | <u>184,501</u> | <u>(40,086)</u> | <u>2</u> | <u>1,194</u> | <u>164,362</u> |
| Cash and investments - ending | <u>\$ 2,966,401</u> | <u>\$ 626,694</u> | <u>\$ 824,860</u> | <u>\$ 73,606</u> | <u>\$ 821</u> | <u>\$ 35,883</u> | <u>\$ 488,767</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | PARK | RAINY DAY | K-9 | LEVY EXCESS FUND | PLAINFIELD FIRE TERRITORY | REDEVELOPMENT | FIRE TERRITORY EQUIP REP |
|--|-------------------|---------------------|-----------------|------------------------|---------------------------------|-----------------|-----------------------------------|
| Cash and investments - beginning | \$ 798,517 | \$ 6,640,761 | \$ 5,614 | \$ 26,512 | \$ 1,782,166 | \$ 1,753 | \$ 1,339,077 |
| Receipts: | | | | | | | |
| Taxes | 1,213,850 | - | - | 886,351 | 4,185,148 | - | 552,126 |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 75,366 | - | - | - | 1,744,090 | - | 40,061 |
| Charges for services | 2,202,872 | - | - | - | 712,436 | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 54,199 | 1,664,074 | 12 | 1,234 | 34,992 | 3 | 223,055 |
| Total receipts | <u>3,546,287</u> | <u>1,664,074</u> | <u>12</u> | <u>887,585</u> | <u>6,676,666</u> | <u>3</u> | <u>815,242</u> |
| Disbursements: | | | | | | | |
| Personal services | 2,027,569 | - | - | - | 5,304,560 | - | - |
| Supplies | 432,564 | - | - | - | 149,535 | - | 423,873 |
| Other services and charges | 1,062,181 | - | - | - | 867,114 | 681 | 35,651 |
| Debt service - principal and interest | 3,841 | - | - | - | - | - | 60,450 |
| Capital outlay | - | - | - | - | - | - | 1,195,122 |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | 218,249 | - | - | 222,088 | - | - |
| Total disbursements | <u>3,526,155</u> | <u>218,249</u> | <u>-</u> | <u>-</u> | <u>6,543,297</u> | <u>681</u> | <u>1,715,096</u> |
| Excess (deficiency) of receipts over disbursements | <u>20,132</u> | <u>1,445,825</u> | <u>12</u> | <u>887,585</u> | <u>133,369</u> | <u>(678)</u> | <u>(899,854)</u> |
| Cash and investments - ending | <u>\$ 818,649</u> | <u>\$ 8,086,586</u> | <u>\$ 5,626</u> | <u>\$ 914,097</u> | <u>\$ 1,915,535</u> | <u>\$ 1,075</u> | <u>\$ 439,223</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | POLICE PENSION RETIRED | FIRE PENSION RETIRED | PITTSBORO POLICE DEPARTMENT | PLAINFIELD TOWN COURT | 2009 DEBT SERVICE RESERVE | PLAINFIELD REDEVELOPMENT COMMISSION CHFA | IGMS GRANT |
|--|------------------------------|----------------------------|-----------------------------------|-----------------------------|------------------------------------|---|----------------|
| Cash and investments - beginning | \$ 125,613 | \$ 479,010 | \$ 52 | \$ 72,165 | \$ 470,000 | \$ 866,813 | \$ - |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | 257,864 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | 80 | 612,602 | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 205,091 | 85,401 | - | - | 728 | - | - |
| Total receipts | <u>205,091</u> | <u>85,401</u> | <u>80</u> | <u>612,602</u> | <u>728</u> | <u>-</u> | <u>257,864</u> |
| Disbursements: | | | | | | | |
| Personal services | 214,758 | 105,352 | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | 257,864 |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | 609,851 | - | - | - |
| Total disbursements | <u>214,758</u> | <u>105,352</u> | <u>-</u> | <u>609,851</u> | <u>-</u> | <u>-</u> | <u>257,864</u> |
| Excess (deficiency) of receipts over disbursements | <u>(9,667)</u> | <u>(19,951)</u> | <u>80</u> | <u>2,751</u> | <u>728</u> | <u>-</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 115,946</u> | <u>\$ 459,059</u> | <u>\$ 132</u> | <u>\$ 74,916</u> | <u>\$ 470,728</u> | <u>\$ 866,813</u> | <u>\$ -</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | PPD EXPLORER FUND | REDEVELOPMENT AUTHORITY LRRB 2005 | PMIC ECONOMIC DEV LRRB 2004 | PARKS REFUNDING SF 2010 | REDEVELOPMENT AUTHORITY 1998 | REDEVELOPMENT AUTHORITY 2009 | REDEVELOPMENT AUTHORITY LRRB 2005 |
|--|-------------------------|--|---|----------------------------------|------------------------------------|------------------------------------|--|
| Cash and investments - beginning | \$ - | \$ 399,541 | \$ - | \$ 1,011,065 | \$ 329,674 | \$ 49,361 | \$ 1,379,024 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 412 | 477,514 | 612,736 | 1,000,500 | 399,241 | 892,010 | 1,421,963 |
| Total receipts | 412 | 477,514 | 612,736 | 1,000,500 | 399,241 | 892,010 | 1,421,963 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | 351 | - | - | - | - | - | - |
| Debt service - principal and interest | - | 667,400 | - | 1,994,025 | 361,548 | 886,338 | 1,421,963 |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | 214,232 | - | - | - | - |
| Total disbursements | 351 | 667,400 | 214,232 | 1,994,025 | 361,548 | 886,338 | 1,421,963 |
| Excess (deficiency) of receipts over disbursements | 61 | (189,886) | 398,504 | (993,525) | 37,693 | 5,672 | - |
| Cash and investments - ending | \$ 61 | \$ 209,655 | \$ 398,504 | \$ 17,540 | \$ 367,367 | \$ 55,033 | \$ 1,379,024 |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | REDEVELOPMENT COMMISSION 2010 BOND | STREET SCAPE FACADE PROGRAM | STREET SCAPE SIGN PROGRAM | JUDGEMENT | INITIAL DIVERSION FEES | MONTHLY DIVERSION FEES | PROBATION FEES |
|--|---|--------------------------------------|------------------------------------|---------------|------------------------------|------------------------------|-------------------|
| Cash and investments - beginning | \$ 800,000 | \$ 2,943 | \$ 2,287 | \$ 246 | \$ 1,909 | \$ 11,077 | \$ 22,323 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | 1,250 | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | 28,510 | 23,261 |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 634,764 | 6 | 2 | 1 | 2 | 22 | 47 |
| Total receipts | <u>634,764</u> | <u>6</u> | <u>1,252</u> | <u>1</u> | <u>2</u> | <u>28,532</u> | <u>23,308</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | 2,621 | - | - | - | - |
| Other services and charges | - | - | - | - | 1,099 | 29,731 | 20,935 |
| Debt service - principal and interest | 697,613 | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | <u>697,613</u> | <u>-</u> | <u>2,621</u> | <u>-</u> | <u>1,099</u> | <u>29,731</u> | <u>20,935</u> |
| Excess (deficiency) of receipts over disbursements | <u>(62,849)</u> | <u>6</u> | <u>(1,369)</u> | <u>1</u> | <u>(1,097)</u> | <u>(1,199)</u> | <u>2,373</u> |
| Cash and investments - ending | <u>\$ 737,151</u> | <u>\$ 2,949</u> | <u>\$ 918</u> | <u>\$ 247</u> | <u>\$ 812</u> | <u>\$ 9,878</u> | <u>\$ 24,696</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | HOME DETENTION FEES | DEFERRAL FEES COURT PO | DEFERRAL FEES PD PORTI | DEFERRAL FEES TOWN POR | JUDICIAL SALARIES FEE | MVH WHEEL & SUR TAX | MIRACLE FIELD |
|--|---------------------------|---------------------------------|---------------------------------|---------------------------------|-----------------------------|---------------------------------|-------------------|
| Cash and investments - beginning | \$ 1,849 | \$ 45,515 | \$ 25,989 | \$ 30,036 | \$ 86,497 | \$ 1,587,132 | \$ 172,174 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | 456,257 | 11,280 |
| Charges for services | - | - | - | - | - | - | 397 |
| Fines and forfeits | - | 7,587 | 7,587 | 7,587 | 13,032 | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 4 | 92 | 61 | 55 | 189 | 3,363 | 25,992 |
| Total receipts | <u>4</u> | <u>7,679</u> | <u>7,648</u> | <u>7,642</u> | <u>13,221</u> | <u>459,620</u> | <u>37,669</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | 10,465 | - | - |
| Supplies | - | 7,672 | 1,538 | - | - | - | - |
| Other services and charges | - | - | - | 15,469 | - | 157,091 | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | <u>-</u> | <u>7,672</u> | <u>1,538</u> | <u>15,469</u> | <u>10,465</u> | <u>157,091</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>4</u> | <u>7</u> | <u>6,110</u> | <u>(7,827)</u> | <u>2,756</u> | <u>302,529</u> | <u>37,669</u> |
| Cash and investments - ending | <u>\$ 1,853</u> | <u>\$ 45,522</u> | <u>\$ 32,099</u> | <u>\$ 22,209</u> | <u>\$ 89,253</u> | <u>\$ 1,889,661</u> | <u>\$ 209,843</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | PARK DEBT SERVICE | PARK BENEFACTICENT | PARK IMPACT FEE | TOP GEN OBL TRAIL BOND | CHRISTMAS PARTY DON | LAW ENFORCEMENT IMPD | CHAPLAIN |
|--|-------------------------|-----------------------|-----------------------|------------------------------------|---------------------------|----------------------------|------------------|
| Cash and investments - beginning | \$ 173,606 | \$ 32,470 | \$ 439,725 | \$ 766,949 | \$ 5,448 | \$ 4 | \$ 14,010 |
| Receipts: | | | | | | | |
| Taxes | 2,335,763 | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 145,025 | - | - | - | - | - | - |
| Charges for services | - | - | 118,150 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | <u>288,368</u> | <u>32,321</u> | <u>829</u> | <u>770</u> | <u>110</u> | <u>-</u> | <u>952</u> |
| Total receipts | <u>2,769,156</u> | <u>32,321</u> | <u>118,979</u> | <u>770</u> | <u>110</u> | <u>-</u> | <u>952</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | 10,707 | - | - | - | - |
| Other services and charges | 2,421 | 3,528 | 51,415 | 6,857 | 826 | - | 1,042 |
| Debt service - principal and interest | 1,296,420 | - | - | - | - | - | - |
| Capital outlay | - | - | 177,834 | 743,791 | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total disbursements | <u>1,298,841</u> | <u>3,528</u> | <u>239,956</u> | <u>750,648</u> | <u>826</u> | <u>-</u> | <u>1,042</u> |
| Excess (deficiency) of receipts over disbursements | <u>1,470,315</u> | <u>28,793</u> | <u>(120,977)</u> | <u>(749,878)</u> | <u>(716)</u> | <u>-</u> | <u>(90)</u> |
| Cash and investments - ending | <u>\$ 1,643,921</u> | <u>\$ 61,263</u> | <u>\$ 318,748</u> | <u>\$ 17,071</u> | <u>\$ 4,732</u> | <u>\$ 4</u> | <u>\$ 13,920</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | BIKE | LAW ENFORCEMENT-PLFD | LAW ENFORCEMENT-STATE | LAW ENFORCEMENT-HEND | LAW ENFORCEMENT-CTY CT | LAW ENFORCEMENT-BRNBG |
|--|----------|-------------------------|--------------------------|-------------------------|------------------------------|--------------------------|
| Cash and investments - beginning | \$ 4,051 | \$ 1,103 | \$ 11,466 | \$ 925 | \$ 5,277 | \$ 10,684 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | - | - | 504 | 144 | 44,911 | - |
| Utility fees | - | - | - | - | - | - |
| Other receipts | 509 | 2 | 23 | 2 | 3 | 22 |
| Total receipts | 509 | 2 | 527 | 146 | 44,914 | 22 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - |
| Other services and charges | - | - | 432 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | 49,551 | - |
| Total disbursements | - | - | 432 | - | 49,551 | - |
| Excess (deficiency) of receipts over disbursements | 509 | 2 | 95 | 146 | (4,637) | 22 |
| Cash and investments - ending | \$ 4,560 | \$ 1,105 | \$ 11,561 | \$ 1,071 | \$ 640 | \$ 10,706 |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | LAW ENFORCEMENT-DNR | LAW ENFORCEMENT-STILVL | LAW ENFORCEMENT-AMO | POLICE BENEFCIENT | LAW ENFORCEMENT-CLATN | FIRE BENEFCIENT |
|--|------------------------|---------------------------|------------------------|----------------------|--------------------------|--------------------|
| Cash and investments - beginning | \$ 8 | \$ 112 | \$ 112 | \$ 199 | \$ 734 | \$ 4,743 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines and forfeits | 4 | 100 | - | - | 204 | - |
| Utility fees | - | - | - | - | - | - |
| Other receipts | - | - | - | 375 | 2 | 5,737 |
| Total receipts | 4 | 100 | - | 375 | 206 | 5,737 |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | 2,387 |
| Other services and charges | - | - | - | 180 | - | - |
| Debt service - principal and interest | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - |
| Total disbursements | - | - | - | 180 | - | 2,387 |
| Excess (deficiency) of receipts over disbursements | 4 | 100 | - | 195 | 206 | 3,350 |
| Cash and investments - ending | \$ 12 | \$ 212 | \$ 112 | \$ 394 | \$ 940 | \$ 8,093 |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | POLICE EMP FLOWERS/ILL | LAW ENFORCEMENT-LIZTON | LAW ENFORCEMENT-APT AUT | DANVILLE POLICE DEPART ME | CHILD RESTRAINT GRANT | RECYCLING GRANT/APTS | POLICE CAMERA FUND |
|--|------------------------------|---------------------------|-------------------------------|------------------------------------|-----------------------------|-------------------------|--------------------------|
| Cash and investments - beginning | \$ 181 | \$ 149 | \$ 254 | \$ 24 | \$ 1 | \$ 5,038 | \$ - |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | 4 | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 376 | - | 1 | - | - | 10 | - |
| Total receipts | <u>376</u> | <u>-</u> | <u>5</u> | <u>-</u> | <u>-</u> | <u>10</u> | <u>-</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>376</u> | <u>-</u> | <u>5</u> | <u>-</u> | <u>-</u> | <u>10</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ 557</u> | <u>\$ 149</u> | <u>\$ 259</u> | <u>\$ 24</u> | <u>\$ 1</u> | <u>\$ 5,048</u> | <u>\$ -</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | HENDRICKS COUNTY 911 CEN | D.A.R.E. | CRIMINAL INVESTIGATION | R.A.D. Systems | HCDUI | OPERATION PULLOVER | BULLETPROOF VESTS |
|--|-----------------------------------|----------|---------------------------|-------------------|--------|-----------------------|----------------------|
| Cash and investments - beginning | \$ 2,083,595 | \$ 4,200 | \$ 14,974 | \$ 1,007 | \$ 106 | \$ 345 | \$ 12,350 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | 5,500 | 7,064 | 2,450 |
| Charges for services | 2,903,739 | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 2,856 | 9 | 2,022 | 2 | 4 | - | 30 |
| Total receipts | 2,906,595 | 9 | 2,022 | 2 | 5,504 | 7,064 | 2,480 |
| Disbursements: | | | | | | | |
| Personal services | 2,221,653 | - | - | - | 5,611 | 8,907 | - |
| Supplies | 40,431 | - | - | - | - | - | 2,700 |
| Other services and charges | 445,424 | - | 2,578 | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | 84,827 | - | - | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | - | - |
| Total disbursements | 2,792,335 | - | 2,578 | - | 5,611 | 8,907 | 2,700 |
| Excess (deficiency) of receipts over disbursements | 114,260 | 9 | (556) | 2 | (107) | (1,843) | (220) |
| Cash and investments - ending | \$ 2,197,855 | \$ 4,209 | \$ 14,418 | \$ 1,009 | \$ (1) | \$ (1,498) | \$ 12,130 |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | LAW ENFORCEMENT TRNG | HEND CTY SUBS ABUSE TASK | HADLEY RD CORRIDOR IMPR | I-70 INTERCHANGE TIF | SR-267 CORRIDOR TIF | US-40 TIF DISTRICT | GREENWAYS |
|--|----------------------------|--------------------------------------|----------------------------------|----------------------------|---------------------------|--------------------------|-----------------|
| Cash and investments - beginning | \$ 82,275 | \$ 504 | \$ 675,548 | \$ 3,555,659 | \$ 2,184,668 | \$ 6,646,474 | \$ 4,558 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | 1,314,291 | 936,612 | 4,214,313 | - |
| Licenses and permits | 17,172 | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | 502,891 | - |
| Charges for services | 2,787 | - | - | - | - | - | - |
| Fines and forfeits | 10,196 | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 182 | 1 | 1,058 | 6,809 | 4,312 | 10,814 | 9 |
| Total receipts | <u>30,337</u> | <u>1</u> | <u>1,058</u> | <u>1,321,100</u> | <u>940,924</u> | <u>4,728,018</u> | <u>9</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | 16,528 | - | - | - | - | - | - |
| Other services and charges | 2,344 | - | 52,539 | 94,510 | 90,018 | 730,465 | - |
| Debt service - principal and interest | - | - | - | 199,602 | 199,602 | 1,594,265 | - |
| Capital outlay | - | - | 225,782 | 87,835 | - | 142,492 | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | - | - | - | - | - | 539,544 | - |
| Total disbursements | <u>18,872</u> | <u>-</u> | <u>278,321</u> | <u>381,947</u> | <u>289,620</u> | <u>3,006,766</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>11,465</u> | <u>1</u> | <u>(277,263)</u> | <u>939,153</u> | <u>651,304</u> | <u>1,721,252</u> | <u>9</u> |
| Cash and investments - ending | <u>\$ 93,740</u> | <u>\$ 505</u> | <u>\$ 398,285</u> | <u>\$ 4,494,812</u> | <u>\$ 2,835,972</u> | <u>\$ 8,367,726</u> | <u>\$ 4,567</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | EDIT | 1% FOOD & BEVERAGE | SIX POINTS TIF | RR/ALL POINTS EDA | METHAMPHETAMINE | LEASE RENTAL BONDS OF 20 | CCIF CIGARETTE TAX |
|--|---------------------|-----------------------------|----------------------|-------------------------|-----------------|--------------------------------------|--------------------------|
| Cash and investments - beginning | \$ 4,512,040 | \$ 950,133 | \$ 8,588,340 | \$ 290,472 | \$ 534 | \$ 445,011 | \$ 312,786 |
| Receipts: | | | | | | | |
| Taxes | - | 879,724 | 3,012,978 | 669,580 | - | 1,206,667 | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | 2,302,865 | - | - | - | - | 74,921 | 66,316 |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | - |
| Other receipts | 42,835 | 2,254 | 852,926 | 101 | 1 | 66 | 557 |
| Total receipts | <u>2,345,700</u> | <u>881,978</u> | <u>3,865,904</u> | <u>669,681</u> | <u>1</u> | <u>1,281,654</u> | <u>66,873</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | 1,189 | 25,532 | - | - | - | - | - |
| Other services and charges | 745,300 | 234,572 | 174,235 | 12,280 | - | 3,956 | 59,401 |
| Debt service - principal and interest | 326,000 | - | 1,637,568 | 646,106 | - | 1,340,000 | - |
| Capital outlay | 2,589,258 | 121,158 | 968,507 | - | - | - | - |
| Utility operating expenses | - | - | - | - | - | - | - |
| Other disbursements | 100,000 | 187,500 | 416,000 | - | - | - | - |
| Total disbursements | <u>3,761,747</u> | <u>568,762</u> | <u>3,196,310</u> | <u>658,386</u> | <u>-</u> | <u>1,343,956</u> | <u>59,401</u> |
| Excess (deficiency) of receipts over disbursements | <u>(1,416,047)</u> | <u>313,216</u> | <u>669,594</u> | <u>11,295</u> | <u>1</u> | <u>(62,302)</u> | <u>7,472</u> |
| Cash and investments - ending | <u>\$ 3,095,993</u> | <u>\$ 1,263,349</u> | <u>\$ 9,257,934</u> | <u>\$ 301,767</u> | <u>\$ 535</u> | <u>\$ 382,709</u> | <u>\$ 320,258</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | GALYANS TERMINATION FUND | CCIF (15 CENT) LEVY | PAYROLL | HEALTH INSURANCE FUND | FLEXIBLE SPENDING ACCOUNT | 2010 REDEVELOPMENT COMM | SEWER OPERATING-STORM WT |
|--|--------------------------------|------------------------------|---------------------|-----------------------------|---------------------------------|-------------------------------|--------------------------------|
| Cash and investments - beginning | \$ 7,448 | \$ 3,249,783 | \$ 366,996 | \$ 82,050 | \$ 72,330 | \$ - | \$ 2,820,459 |
| Receipts: | | | | | | | |
| Taxes | - | 1,031,413 | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | 64,039 | - | - | - | - | - |
| Charges for services | - | - | - | 3,255 | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | - | - | - | 2,019,039 |
| Other receipts | 8 | 6,140 | 28,079,764 | 2,918,864 | 31,675 | - | - |
| Total receipts | <u>8</u> | <u>1,101,592</u> | <u>28,079,764</u> | <u>2,922,119</u> | <u>31,675</u> | <u>-</u> | <u>2,019,039</u> |
| Disbursements: | | | | | | | |
| Personal services | - | - | 28,561,243 | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | 49,878 | - | 394,507 | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | 466,270 | - | - | - | - | 440,936 |
| Utility operating expenses | - | - | - | - | - | - | 823,146 |
| Other disbursements | 7,456 | - | 1,715 | 2,182,667 | 30,448 | - | 593,574 |
| Total disbursements | <u>7,456</u> | <u>516,148</u> | <u>28,562,958</u> | <u>2,577,174</u> | <u>30,448</u> | <u>-</u> | <u>1,857,656</u> |
| Excess (deficiency) of receipts over disbursements | <u>(7,448)</u> | <u>585,444</u> | <u>(483,194)</u> | <u>344,945</u> | <u>1,227</u> | <u>-</u> | <u>161,383</u> |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ 3,835,227</u> | <u>\$ (116,198)</u> | <u>\$ 426,995</u> | <u>\$ 73,557</u> | <u>\$ -</u> | <u>\$ 2,981,842</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | 2007 SEWER WORKS CONST B | 2009 SEWER WORKS BONDSER | STORMWATER AVAILABILITY | SEWAGE WORKS REFUNDING BOND 2012 | SEWER OPERATING | 1999 A&B BOND & INTEREST | 2003 SEWER BOND & INTEREST |
|--|--------------------------------------|-----------------------------------|----------------------------|--|--------------------|--------------------------------------|--|
| Cash and investments - beginning | \$ 34,914 | \$ 168,692 | \$ 27,774 | \$ - | \$ 1,599,744 | \$ 18,046 | \$ 51,315 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | 105,000 | - | 5,434,914 | - | - |
| Other receipts | 18,000 | 575,574 | - | 13,056,601 | 91,558 | 1,446,400 | 12,807,135 |
| Total receipts | 18,000 | 575,574 | 105,000 | 13,056,601 | 5,526,472 | 1,446,400 | 12,807,135 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | 47,332 | - | - | - | 9,005 | - | - |
| Utility operating expenses | 5,500 | 5,260 | - | 107,380 | 3,147,180 | 1,550 | 1,630 |
| Other disbursements | - | 192,021 | - | 11,937,918 | 2,076,295 | 1,462,896 | 12,856,820 |
| Total disbursements | 52,832 | 197,281 | - | 12,045,298 | 5,232,480 | 1,464,446 | 12,858,450 |
| Excess (deficiency) of receipts over disbursements | (34,832) | 378,293 | 105,000 | 1,011,303 | 293,992 | (18,046) | (51,315) |
| Cash and investments - ending | \$ 82 | \$ 546,985 | \$ 132,774 | \$ 1,011,303 | \$ 1,893,736 | \$ - | \$ - |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | 2009 SEWER BND DEBT RESE | SEW WRKS 2009 SERIES B B | SEW WRKS 2009 SERIES B D | SEWER AVAILABILITY | SEWER LINE INSPECTION | WATER OPERATING | 2004 REFUNDING REV BONDS |
|--|--------------------------------------|--------------------------------------|--------------------------------------|-----------------------|-----------------------------|---------------------|-----------------------------------|
| Cash and investments - beginning | \$ 862,000 | \$ 99,091 | \$ 1,404,551 | \$ 335,852 | \$ 134,894 | \$ 4,077,627 | \$ 62,195 |
| Receipts: | | | | | | | |
| Taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - | - | - |
| Utility fees | - | - | - | 266,402 | 116,490 | 4,527,288 | - |
| Other receipts | - | 649,044 | 298,716 | - | - | 12,958 | 253,656 |
| Total receipts | - | 649,044 | 298,716 | 266,402 | 116,490 | 4,540,246 | 253,656 |
| Disbursements: | | | | | | | |
| Personal services | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - |
| Other services and charges | - | - | - | - | - | - | - |
| Debt service - principal and interest | - | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 32,438 | - | - |
| Utility operating expenses | - | - | - | - | - | 2,024,684 | 1,000 |
| Other disbursements | - | 77,514 | - | - | - | 812,574 | 253,525 |
| Total disbursements | - | 77,514 | - | - | 32,438 | 2,837,258 | 254,525 |
| Excess (deficiency) of receipts over disbursements | - | 571,530 | 298,716 | 266,402 | 84,052 | 1,702,988 | (869) |
| Cash and investments - ending | <u>\$ 862,000</u> | <u>\$ 670,621</u> | <u>\$ 1,703,267</u> | <u>\$ 602,254</u> | <u>\$ 218,946</u> | <u>\$ 5,780,615</u> | <u>\$ 61,326</u> |

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

| | 2003 WATER BOND & INT | WATERWORKS SRF BOND 2009 | WATERWORKS SRF 09 DR | WATER DEPOSITS | WATER AVAILABILITY | Totals |
|--|-----------------------------------|-----------------------------------|-------------------------------|-------------------|-----------------------|----------------------|
| Cash and investments - beginning | \$ 202,548 | \$ 142,014 | \$ 88,598 | \$ 288,393 | \$ 710,290 | \$ 72,177,285 |
| Receipts: | | | | | | |
| Taxes | - | - | - | - | - | 26,135,606 |
| Licenses and permits | - | - | - | - | - | 382,526 |
| Intergovernmental | - | - | - | - | - | 11,975,495 |
| Charges for services | - | - | - | - | - | 6,261,889 |
| Fines and forfeits | - | - | - | - | - | 880,633 |
| Utility fees | - | - | - | 60,500 | 193,582 | 12,723,215 |
| Other receipts | 330,650 | 190,300 | 37,968 | - | - | 69,920,632 |
| Total receipts | <u>330,650</u> | <u>190,300</u> | <u>37,968</u> | <u>60,500</u> | <u>193,582</u> | <u>128,279,996</u> |
| Disbursements: | | | | | | |
| Personal services | - | - | - | - | - | 43,493,177 |
| Supplies | - | - | - | - | - | 1,799,927 |
| Other services and charges | - | - | - | - | - | 8,564,925 |
| Debt service - principal and interest | - | - | - | - | - | 13,675,037 |
| Capital outlay | - | - | - | - | 205,063 | 7,554,266 |
| Utility operating expenses | 1,000 | - | - | - | 183,511 | 6,301,841 |
| Other disbursements | 325,813 | 140,659 | - | 49,517 | - | 37,212,427 |
| Total disbursements | <u>326,813</u> | <u>140,659</u> | <u>-</u> | <u>49,517</u> | <u>388,574</u> | <u>118,601,600</u> |
| Excess (deficiency) of receipts over disbursements | <u>3,837</u> | <u>49,641</u> | <u>37,968</u> | <u>10,983</u> | <u>(194,992)</u> | <u>9,678,396</u> |
| Cash and investments - ending | <u>\$ 206,385</u> | <u>\$ 191,655</u> | <u>\$ 126,566</u> | <u>\$ 299,376</u> | <u>\$ 515,298</u> | <u>\$ 81,855,681</u> |

TOWN OF PLAINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2012

| Government or Enterprise | Accounts Payable | Accounts Receivable |
|--------------------------|---------------------|------------------------|
| Storm Water | \$ 37,383 | \$ 191,526 |
| Wastewater | 198,174 | 455,815 |
| Water | 119,203 | 385,000 |
| Governmental activities | 985,019 | 2,039,648 |
| Totals | \$ 1,339,779 | \$ 3,071,989 |

TOWN OF PLAINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2012

| Lessor | Purpose | Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|---|---------------------------------|--------------------------------|---|-------------------------|
| Governmental activities: PNCEF LLC dba PNC Equipment Finance | Police and Fire Vehicles | \$ 402,746 | 09-20-10 | 04-14-13 |
| Total of annual lease payments | | <u>\$ 402,746</u> | | |
| Type | Description of Debt Purpose | Ending Principal Balance | Principal and Interest Due Within One Year | |
| Governmental activities: | | | | |
| General obligation bonds | Trail Infrastructure | \$ 3,450,000 | \$ 2,063,175 | |
| Revenue bonds | Economic Development | 1,150,000 | 309,350 | |
| Revenue bonds | Public Safety Building | 845,000 | 357,895 | |
| Revenue bonds | Parks Facilities | 15,545,000 | 2,001,000 | |
| Revenue bonds | Fire Station Construction | 1,305,000 | 892,775 | |
| Revenue bonds | US 40 Improvements | 1,265,000 | 187,196 | |
| Revenue bonds | Six Points Economic Development | 7,170,000 | 1,051,200 | |
| Revenue bonds | US 40 Corridor | 9,570,000 | 1,428,838 | |
| Revenue bonds | Redevelopment | 12,815,000 | 1,334,085 | |
| Revenue bonds | Redevelopment | <u>14,310,000</u> | <u>679,613</u> | |
| Total governmental activities | | <u>67,425,000</u> | <u>10,305,127</u> | |
| Storm Water: | | | | |
| Revenue bonds | Storm Water Infrastructure | <u>8,365,000</u> | <u>521,593</u> | |
| Wastewater: | | | | |
| Revenue bonds | Sewer Infrastructure | <u>10,340,000</u> | <u>231,120</u> | |
| Water: | | | | |
| Revenue bonds | Water Treatment Facility | 4,110,000 | 325,413 | |
| Revenue bonds | Water Infrastructure | 1,105,000 | 255,325 | |
| Revenue bonds | Water Plant | <u>2,418,000</u> | <u>75,350</u> | |
| Total Water | | <u>7,633,000</u> | <u>656,088</u> | |
| Totals | | <u>\$ 93,763,000</u> | <u>\$ 11,713,928</u> | |

TOWN OF PLAINFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|--|-------------------|
| Governmental activities: | |
| Property & Buildings | \$ 94,715,573 |
| Park and Recreation Equipment & Vehicles | 1,101,076 |
| Police Vehicles & Equip | 1,071,600 |
| Fire Vehicles & Equip | 3,180,700 |
| Total governmental activities | 100,068,949 |
| Storm Water: | |
| Land | 123,240 |
| Buildings | 37,834 |
| Improvements other than buildings | 8,252,038 |
| Machinery, equipment, and vehicles | 503,066 |
| Construction in progress | 4,340,678 |
| Total Storm Water | 13,256,856 |
| Wastewater: | |
| Land | 1,049,346 |
| Buildings | 25,008,555 |
| Improvements other than buildings | 81,608,412 |
| Machinery, equipment, and vehicles | 427,081 |
| Construction in progress | 8,196,914 |
| Total Wastewater | 116,290,308 |
| Water: | |
| Land | 568,228 |
| Buildings | 14,465,469 |
| Improvements other than buildings | 48,649,290 |
| Machinery, equipment, and vehicles | 375,430 |
| Construction in progress | 6,365,759 |
| Total Water | 70,424,176 |
| Total capital assets | \$ 300,040,289 |

TOWN OF PLAINFIELD
OTHER REPORT

The Annual Report presented herein was prepared in addition to the other official report is prepared for the individual Town offices listed below:

Water, Wastewater, and Storm Water Utilities

TOWN OF PLAINFIELD
AUDIT RESULTS AND COMMENTS

ANNUAL FINANCIAL REPORT

The Annual Report prepared by the Town for 2013 did not include the receipts, disbursements and ending cash balance of the Town Court in the amounts of \$612,602, \$609,851, and \$74,916, respectively. As a result of these omissions, the Annual Report prepared by the Town for the period January 1, 2012 to December 31, 2012 did not accurately reflect the financial activity of the Town of Plainfield.

Audit adjustments were recommended and approved to report the accurate financial activity of the Town Court.

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Town did not have a proper system of internal control in place to prevent or detect and correct errors on the Schedule of Expenditures of Federal Awards (SEFA). The Town should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of federal awards. Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could remain undetected.

During the audit of the SEFA, we identified a number of the federal programs were not adequately described using the proper program title. In addition, not all federal expenditures reported by the Town were accurate or reflective of the actual federal expenditures. Audit adjustments, decreasing the reported federal expenditures by \$1,477,168, were proposed, accepted by the Town, and made to the SEFA presented in this report. These adjustments resulted in a presentation of the SEFA that is materially correct in relation to the financial statement.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE TOWN OF PLAINFIELD, HENDRICKS COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Town of Plainfield's (Town) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012. The Town's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Town's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Town's compliance.

Opinion on Each Major Federal Program

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

Report on Internal Control Over Compliance

Management of the Town is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Town's internal control over compliance with the type of requirements

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Town's response to our audit is described in the accompanying Corrective Action Plan. The Town's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Bruce Hartman
State Examiner

August 8, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying note presented were approved by management of the Town. The schedule and note are presented as intended by the Town.

TOWN OF PLAINFIELD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2012

| Federal Grantor Agency Cluster Title/Program Title/Project Title | Pass-Through Entity or Direct Grant | Federal CFDA Number | Pass-Through Entity (or Other) Identifying Number | Total Federal Awards Expended |
|---|---|---------------------------|--|-------------------------------------|
| <u>Department of Justice</u> | | | | |
| Bulletproof Vest Partnership Program | Direct Grant | | | |
| Bulletproof Vest Partnership Program | | 16.607 | | \$ 2,700 |
| Total - Department of Justice | | | | <u>2,700</u> |
| <u>Department of Transportation</u> | | | | |
| Highway Planning and Construction Cluster | | | | |
| Highway Planning and Construction | Indiana Department of Transportation | | | |
| Highway Research & Development | | 20.205 | DES 0400146 | 377,051 |
| Highway Research & Development | | | DES 0400987 | 78,188 |
| Highway Research & Development | | | DES 0400988 | <u>47,652</u> |
| Total - Highway Planning and Construction Cluster | | | | <u>502,891</u> |
| Highway Safety Cluster | | | | |
| Safety Belt Performance Grants | Indiana Department of Transportation | | | |
| Operation Pullover | | 20.609 | D3-12-6510 | <u>7,064</u> |
| Total - Highway Safety Cluster | | | | <u>7,064</u> |
| Total - Department of Transportation | | | | <u>509,955</u> |
| <u>Environmental Protection Agency</u> | | | | |
| Capitalization Grants for Clean Water State Revolving Funds | Indiana Finance Authority | | | |
| Capitalization Grants for Clean Water | | 66.458 | WW09243201 | 2,075,693 |
| Capitalization Grants for Clean Water | | 66.458 | WW09243202 | <u>367,817</u> |
| Total - Capitalization Grants for Clean Water | | | | <u>2,443,510</u> |
| Capitalization Grants for Drinking Water State Revolving Funds | Indiana Finance Authority | | | |
| Capitalization Grants for Drinking Water | | 66.468 | DW09573201 | <u>68,936</u> |
| Total - Environmental Protection Agency | | | | <u>2,512,446</u> |
| <u>Department of Homeland Security</u> | | | | |
| Staffing for Adequate Fire and Emergency Response (SAFER) | Direct Grant | | | |
| SAFER Grant | | 97.083 | | <u>303,045</u> |
| Interoperable Emergency Communications | Indiana Department of Homeland Security | | | |
| Emergency Communications | | 97.055 | C44P-2-257A | <u>48,185</u> |
| Homeland Security Grant Program | Indiana Department of Homeland Security | | | |
| Homeland Security | | 97.067 | C44P-2-294A | <u>209,679</u> |
| Total - Department of Homeland Security | | | | <u>560,909</u> |
| Total federal awards expended | | | | <u>\$ 3,586,010</u> |

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards

TOWN OF PLAINFIELD
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Town of Plainfield and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

TOWN OF PLAINFIELD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

| | |
|--|--|
| Type of auditor's report issued: | Adverse as to GAAP; Unmodified as to Regulatory Basis |
| Internal control over financial reporting: | |
| Material weaknesses identified? | yes |
| Significant deficiencies identified? | no |
| Noncompliance material to financial statement noted? | yes |

Federal Awards:

| | |
|--|---------------|
| Internal control over major programs: | |
| Material weaknesses identified? | no |
| Significant deficiencies identified? | none reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? | no |

Identification of Major Programs:

| CFDA Number | Name of Federal Program or Cluster |
|----------------|--|
| 66.458 | Highway Planning and Construction Cluster Capitalization Grants for Clean Water State Revolving Funds |

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2012-1 - INTERNAL CONTROL OVER FINANCIAL REPORTING

The Town did not have a proper system of internal control in place to prevent or detect and correct errors on the financial statement or the Schedule of Expenditures of Federal Awards (SEFA). The Town should have proper controls in place over the preparation of the financial statement and SEFA to ensure accurate reporting. Without a proper system of internal control in place that operates effectively, material misstatements of the financial statement and the SEFA could remain undetected.

During the audit of the SEFA, we identified a number of the federal programs were not adequately described using the proper program title. In addition, not all federal expenditures reported by the Town were accurate or reflective of the actual federal expenditures. Audit adjustments, decreasing the reported federal

TOWN OF PLAINFIELD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

expenditures by \$1,477,168, were proposed, accepted by the Town, and made to the SEFA presented in this report. These adjustments resulted in a presentation of the SEFA that is materially correct in relation to the financial statement.

During the audit of the financial statement, we identified that the Town did not include the receipts, disbursements, and ending cash balance of the Town Court in the amounts of \$612,602, \$609,851, and \$74,916, respectively. Due to the omission of this activity, the financial activity of the Town was not accurately reported and adjustments were recommended and approved by the Town for presentation in the financial statement. The financial statement was produced from information entered by the Town into the Gateway Annual Report system.

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets, and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

OMB Circular A-133, Subpart C, section .300 states in part: "The auditee shall: . . . (d) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with section .310."

Indiana Code 5-11-1-4(a) states:

"The state examiner shall require from every municipality and every state or local governmental unit, entity, or instrumentality financial reports covering the full period of each fiscal year. These reports shall be prepared, verified, and filed with the state examiner not later than sixty (60) days after the close of each fiscal year. The reports must be in the form and content prescribed by the state examiner and filed electronically in the manner prescribed under IC 5-14-3.8-7."

OMB Circular A-133, Subpart C, section .310 (b) states:

"Schedule of expenditures of Federal awards. The auditee shall also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple award years, the auditee may list the amount of Federal awards expended for each award year separately. At a minimum, the schedule shall:

- (1) List individual Federal programs by Federal agency. For Federal programs included in a cluster of programs, list individual Federal programs within a cluster of programs. For R&D, total Federal awards expended shall be shown either by individual award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

TOWN OF PLAINFIELD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity shall be included.
- (3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.
- (4) Include notes that describe the significant accounting policies used in preparing the schedule.
- (5) To the extent practical, pass-through entities should identify in the schedule the total amount provided to subrecipients from each Federal program.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.



TOWN OF PLAINFIELD

206 W. Main Street • Plainfield, Indiana 46168
Phone (317) 839-2561 • Fax (317) 838-5236
web: www.townofplainfield.com

TOWN COUNCIL

ROBIN G. BRANDGARD
President
Water Department
Fire Department

BILL KIRCHOFF
Vice-President
Street Department

KENT McPHAIL
Police Department
Public Relations

EDMUND GADDIE, JR.
Sewer Department
Sanitation

RENEA WHICKER
Parks Department
Properties

WESLEY R. BENNETT
Clerk-Treasurer

TOWN MANAGER
Richard A. Carlucci

HR DIRECTOR
Ronald Lydick

TOWN ENGINEER
Timothy A. Belcher

**DEPUTY BUILDING
COMMISSIONER**
Edward Rudolphi

**DIRECTOR OF
PLANNING**
Joe Y. James

**PUBLIC WORKS
SUPERINTENDENT**
Jason Castetter

FIRE CHIEF
Brian L. Russell

POLICE CHIEF
Darel Krieger

ATTORNEY
Melvin R. Daniel

August 15, 2013

To: Larry Tippin, Field Auditor, Indiana State Board of Accounts

Subject: *Section II – Financial Statement Findings*

Response and Corrective Action:

Issue#1: Corrections to the SEFA

The state board of accounts has increased their emphasis on the nomenclature used on the automated SEFA. This has not been an emphasis in previous years and therefore when the same designations were used from previous years' automated SEFA, the state board rejected the presentation based on a comparison with specific wording from the CFDA website. Unfortunately, the unit was not informed of the emphasis on nomenclature prior to the audit.

Corrective Action Plan:

The Town of Plainfield is currently using the CFDA web-site to pull the exact nomenclature from the federal government when titling grants on the automated SEFA. Corrections have been made to this year's SEFA

Issue#2: Corrections to the SEFA

The Town of Plainfield uses the state revolving funds as a source of construction bonds to fund utility projects. Since the federal government backs the bonds, they require a percentage of the draw-down of the bond receipts to be declared as a federal grant. The entire amount of the draw-down was reported rather than the 37% required by this particular federal program. The percentage changes every year based on the federal government rules.

Corrective Action Plan:

The amount of SRF draw-down has been corrected based on this year's usage percentage. From this point forward, we will verify the federal grant percentage with SRF while preparing the SEFA for the current year

Issue#3: Exclusion of the Clerk’s Trust fund on the CTAR

The state board of accounts is currently using the published CTAR as its financial book of record. Prior to the automation of the CTAR, the state board of accounts used the CTAR only as a reference and used the on-site financial records as their official audit records. The Town of Plainfield has always maintained trust records at the court and they have always been available for access via the public records information law for any constituency. The actual trust fund has not been included in the CTAR in past years. In past years, the auditors collected the information from the court and included it in the audit work-papers. In terms of overall significance, the amount in the trust is immaterial.

Corrective Action Plan:

Going forward, The Town of Plainfield will collect the trust reconciliations from the court as part of the closing periods for the fiscal year for inclusion in the CTAR for the following year.

TOWN OF PLAINFIELD
EXIT CONFERENCE

The contents of this report were discussed on August 8, 2013, with Wesley Bennett, Clerk-Treasurer; Robin Brandgard, President of the Town Council; and Scott Walker, Town consultant. The Official Response has been made a part of this report and may be found on pages 53 and 54.