

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
FULTON COUNTY, INDIANA
January 1, 2012 to December 31, 2012



FILED
07/09/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Judith A. Reed	01-01-09 to 12-31-16
Treasurer	Lori L. Hurst	01-01-09 to 12-31-16
Clerk	Letty McKee	01-01-11 to 12-31-14
Sheriff	Walker Conley	01-01-11 to 12-31-14
Recorder	Cathy Ginther	01-01-11 to 12-31-14
President of the Board of County Commissioners	Mark J. Rodriguez	01-01-12 to 12-31-13
President of the County Council	James Widman	01-01-12 to 12-31-13



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2012.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2012, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 19, 2013, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Information

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16), enhanced wireless emergency telephone fees (IC 36-8-16.5), and statewide 911 services fees (IC 36-8-16.7). In accordance with Indiana Code 36-8-16-14, Indiana Code 36-8-16.5-41, and Indiana Code 36-8-16.7-38, these fees have been subject to an annual audit performed by the Indiana State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.



Bruce Hartman
State Examiner

June 19, 2013



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Fulton County (County), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement, and have issued our report thereon dated June 19, 2013, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Fulton County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on it.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bruce Hartman
State Examiner

June 19, 2013

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FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
County General	\$ 1,378,763	\$ 6,051,756	\$ 5,678,547	\$ 1,751,972
Airport Authority	-	360,966	360,966	-
Corp Cumulative Capital Improvement	-	16,614	16,614	-
Corp Cumulative Capital Development	-	131,523	131,523	-
Fulton County Redevelopment	-	134	134	-
Tobacco Settlement Distribution	117,249	16,684	-	133,933
Auditor's Ineligible Deduction	-	33,131	7,966	25,165
Fulton County 911	-	454,713	198,010	256,703
Highway Department	656,393	1,918,342	1,955,296	619,439
Local_Road_&_Street	32,876	199,975	167,071	65,780
Accident Report	10,752	2,617	10,214	3,155
Handgun Application	30,257	8,190	20,360	18,087
Health Department	164,392	147,767	186,564	125,595
Electronic Map Generation	1,500	250	-	1,750
Riverboat Wagering Tax	-	123,431	123,431	-
Emergency Telephone System 911	128,789	56,146	184,935	-
County Drug Free	31,381	14,172	23,996	21,557
General Drain Maintenance	1,833,375	763,638	649,166	1,947,847
Emergency Planning (LEPC)	12,197	3,920	4,952	11,165
County Extradition	1,666	-	-	1,666
Recorders Perpetuation	44,846	36,009	20,336	60,519
User Fee	-	96,788	96,788	-
Pretrial Diversion Program Fee	114,618	33,881	46,391	102,108
Guardian AD Litem (CASA)	735	14,923	15,658	-
Transfer/Plat Book	11,367	7,875	5,205	14,037
Supplemental Public Defender	25,930	16,711	6,835	35,806
Clerk ISETS	4,420	397,583	399,749	2,254
Commissary	22,435	105,405	105,648	22,192
Surveyor's Corner Perpetuation	3,001	5,045	1,800	6,246
Jury Pay	18,175	3,900	3,858	18,217
Adult Administrative Fee	3,345	16,210	19,076	479
Juvenile Administrative	3,878	310	-	4,188
CAGIT Special	70,277	-	-	70,277
Tax_Sale_Cost_Fee	61,309	16,957	13,907	64,359
Rainy Day	1,048,114	85,728	590,201	543,641
Inmate Medical Co-pay	12,921	2,333	-	15,254
Sales Disclosure County Share	17,080	2,610	-	19,690
Alternative Dispute Resolution	-	5,730	-	5,730
Township Cemetery	-	8,049	8,049	-
Women,_Infants,_and_Children (WIC)	(30,426)	150,762	125,618	(5,282)
Child Abuse Prevention Fee	325	-	-	325
Levy Excess	-	49,843	-	49,843
Atlas Collection Fees	91	451	409	133
E-911 Wireless	188,495	40,101	228,596	-
Recorder	100	102,531	102,531	100
County Elected Officials Training	1,041	4,728	285	5,484
Cumulative Capital Development	231,923	318,866	418,902	131,887
Park & Recreation Capital Account	100	-	-	100
Township Community Building	-	2,175	2,175	-
Cumulative Bridge	647,663	320,822	338,154	630,331
General Drain Improvement	270,144	1,112,967	876,565	506,546
CVET Excise Tax	-	138,181	138,181	-
State Share Delinquent Taxes & Penalties	-	852	852	-
Delinquent Sewer Assessment	-	33,651	33,651	-
Congressional School Principal	21,923	-	-	21,923
Probation	-	227,029	227,029	-
Title IV-D Incentive	18,219	28,255	-	46,474
Prosecutor Incentive	59,646	17,497	-	77,143
Clerk Incentive	41,159	11,631	5,051	47,739
Help_America_Vote_Act (HAVA)	-	25,000	24,620	380
City_/_Town_Court_Cost	4,419	7,612	10,816	1,215
Coroners Continuing Education Fee	280	2,005	1,923	362
Congressional School Interest	58,178	1,122	877	58,423
Tax Sale Redemption	2,225	48,697	48,697	2,225
Surplus Tax	30,565	21,893	23,146	29,312
Fines & Forfeits	-	16,816	13,739	3,077
Infraction Judgements	2,491	36,490	36,191	2,790
Inheritance Tax	182,957	587,325	562,166	208,116
Sheriff's Trust	13,282	481,651	486,405	8,528
Education Plate Fee	19	506	431	94
CEDIT Homestead Replacement	111,290	898,816	690,041	320,065
Financial Institution Tax	-	75,782	75,782	-
Convention Visitor & Tour Program	18,674	37,057	32,052	23,679
Mortgage Fee	412	2,133	2,122	423
Interstate Compact	-	63	63	-
PTRC/HMSTD State Repay	2,383	-	-	2,383
CAGIT LOIT PTRC	23,692	863,655	697,418	189,929
LOIT-Public Safety-County Share	910	556,047	420,573	136,384
County Adjusted Gross Income Tax	-	5,176,210	5,176,210	-
Treasurer's Trust	370,508	18,557,686	18,535,783	392,411
Alcohol & Drug Services Program Fee	22,162	56,125	66,774	11,513
Sheriff Continuing Education	60,155	6,782	3,276	63,661
County_Law_Enforcement_Continuing_Education_Fee	11,552	516	-	12,068
Courthouse & Annex Lease Payment	249,404	277,374	256,000	270,778
2010_General_Obligation_Debt_Service	-	397,456	238,945	158,511

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
Inmate Trust	4,248	145,806	143,031	7,023
Clerk's Trust	235,245	1,812,293	1,823,804	223,734
Hazardous Substance	554,716	7,790	14,732	547,774
Signage Grant	-	27,422	27,422	-
Operation Pullover Grant	(568)	-	-	(568)
Park and Recreation	72,056	10,652	23,066	59,642
2017 Reassessment	117,434	120,382	139,461	98,355
Adult Probation User Fee	56,180	229,287	231,557	53,910
Local Health Maintenance	179,048	40,819	26,472	193,395
Storm Drainage Project	-	759,811	759,811	-
FEMA	68	-	-	68
Fulton_County Historical Museum Living Village Campus	-	74,991	74,991	-
Voter Registration Board Enhanced	1,270	85	-	1,355
Transportation Grant	-	846,920	846,920	-
CDBG State and Local Grant Repay	18,777	9,995	1,827	26,945
Bioterrorism Grant	68	-	-	68
PHC Fund Public Health Coordinator	6,196	-	-	6,196
Fulton County Host	2,239,437	142,094	262,214	2,119,317
2006 Reassessment	2,887	-	-	2,887
State Welfare Excise Tax Allocation	-	765,799	765,799	-
Health Pre-Natal	4,577	-	106	4,471
Sec_101 Vote Reimbursement	2,162	-	-	2,162
2005 Homeland Security Grant	819	-	-	819
County Community Host Fee	206,122	345,153	344,266	207,009
County Correction Level 3	14,748	14,049	13,490	15,307
Courthouse Cenennial	281	-	-	281
Sales Disclosure State Share	225	2,610	2,515	320
Highway INDOT ARRA 09-320	-	20,157	20,157	-
CAGIT Public Safety	-	862,702	862,702	-
2010 Edit Bond Construction	1,319,647	4,706	122,761	1,201,592
County ID Security Protection	34,558	2,094	12,242	24,410
Interest Due Debt Service	14,495	-	14,495	-
Hospital Lease Rental	71,305	320	71,625	-
Wayne Township Grant	1	-	-	1
County Economic Development Income Tax	1,206,077	383,375	596,181	993,271
2010_General Obligation Bond Proceeds	122,758	6,465	129,223	-
US31 Corridor Plan	120,610	443	1,000	120,053
Burns & Hendrickson Tile	69,075	60,552	129,627	-
John Miller Tile	86,220	31,383	117,603	-
Babcock Overmyer Tile	68,208	23,261	91,469	-
Joseph Leasure Tile	105,973	97,531	203,504	-
Township General	-	108,168	108,168	-
Township Fire Prevention	-	379,761	379,761	-
Township Recreation	-	6,506	6,506	-
Township Cumulative Fire	-	59,127	59,127	-
Library General	-	1,244,324	1,244,324	-
Library Debt	-	439,581	439,581	-
School Debt	-	3,079,823	3,079,823	-
School Transportation	-	1,268,278	1,268,278	-
School Capital Projects	-	2,632,275	2,632,275	-
School Bus Replacement	-	393,601	393,601	-
Corp General	-	2,106,054	2,106,054	-
Corp Street (MVH)	-	619,979	619,979	-
Corp Park	-	203,058	203,058	-
Minnow Creek Debt	-	6,604	6,604	-
Minnow Creek Maintenance	-	9,212	9,212	-
Lake Bruce Conservancy	6	22,351	22,351	6
Nyona Lake Conservancy	2	4	4	2
Mill Creek Conservancy	-	23,655	23,655	-
Corp Cumulative Fire	-	2,019	2,019	-
Airport Cumulative Building	-	34,687	34,687	-
Commissioner Certificate Sale	-	23,139	23,139	-
Poor Relief	-	49,034	49,034	-
Eagles Collection Fees	-	97	97	-
School Pension Debt	-	43,884	43,884	-
Corp Bond #2	-	53,489	53,489	-
Tax Distribution	3,149	1,707	-	4,856
Bond Forfeitures	6,069	1,671	-	7,740
Prosecutor ARRA	10,833	-	1,239	9,594
Clerk ARRA	6,717	-	-	6,717
2011 Emergency Management Performance Grant	-	3,480	3,480	-
2010 Interoperable Emergency Communications Grant	-	9,525	9,525	-
Next Generation 911 Grant	-	24,215	24,215	-
ADR Grant	-	10,000	8,097	1,903
Family Violence	1,999	2,450	3,184	1,265
Payroll	147,982	1,463,331	1,501,097	110,216
Fulton County EMS	(2,993)	624,147	573,737	47,417
Tax Sale Surplus	91,633	301,184	131,146	261,671
Clerk Fax Document Storage	59,730	6,362	981	65,111
Private Collection Fees (PCA)	1,724	2,543	1,422	2,845
Juvenile Probation Users	10,328	4,999	935	14,392
Totals	\$ 15,750,104	\$ 63,968,448	\$ 63,897,136	\$ 15,821,416

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest which include fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries.

FULTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Restatement of County Offices

Certain funds that were included on the prior year financial statement have been omitted from the current year financial statement to more accurately reflect the financial activity of the County. These funds account for receipts and disbursements of County offices that are also eventually accounted for in the County's general ledger and financial statements.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

	County General	Airport Authority	Corp Cumulative Capital Improvement	Corp Cumulative Capital Development	Fulton County Redevelopment	Tobacco Settlement Distribution	Auditor's Ineligible Deduction
Cash and investments - beginning	\$ 1,378,763	\$ -	\$ -	\$ -	\$ -	\$ 117,249	\$ -
Receipts:							
Taxes	5,074,661	360,966	16,614	131,523	134	-	-
Licenses and permits	6,100	-	-	-	-	-	-
Intergovernmental	109,360	-	-	-	-	16,684	-
Charges for services	427,733	-	-	-	-	-	-
Fines and forfeits	130,284	-	-	-	-	-	-
Other receipts	303,618	-	-	-	-	-	33,131
Total receipts	<u>6,051,756</u>	<u>360,966</u>	<u>16,614</u>	<u>131,523</u>	<u>134</u>	<u>16,684</u>	<u>33,131</u>
Disbursements:							
Personal services	3,875,809	-	-	-	-	-	-
Supplies	276,591	-	-	-	-	-	-
Other services and charges	1,482,573	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	34,311	-	-	-	-	-	-
Other disbursements	9,263	360,966	16,614	131,523	134	-	7,966
Total disbursements	<u>5,678,547</u>	<u>360,966</u>	<u>16,614</u>	<u>131,523</u>	<u>134</u>	<u>-</u>	<u>7,966</u>
Excess (deficiency) of receipts over disbursements	<u>373,209</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,684</u>	<u>25,165</u>
Cash and investments - ending	<u>\$ 1,751,972</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 133,933</u>	<u>\$ 25,165</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Fulton County 911	Highway Department	Local_Road & Street	Accident Report	Handgun Application	Health Department	Electronic Map Generation
Cash and investments - beginning	\$ -	\$ 656,393	\$ 32,876	\$ 10,752	\$ 30,257	\$ 164,392	\$ 1,500
Receipts:							
Taxes	-	-	-	-	-	120,322	-
Licenses and permits	-	1,600	-	-	-	7,894	-
Intergovernmental	9,763	1,886,403	199,975	-	-	1,210	-
Charges for services	133,684	28,498	-	2,617	8,190	18,026	250
Fines and forfeits	7,769	-	-	-	-	-	-
Other receipts	303,497	1,841	-	-	-	315	-
Total receipts	<u>454,713</u>	<u>1,918,342</u>	<u>199,975</u>	<u>2,617</u>	<u>8,190</u>	<u>147,767</u>	<u>250</u>
Disbursements:							
Personal services	128,902	839,302	-	10,214	-	175,775	-
Supplies	-	894,804	167,071	-	-	3,072	-
Other services and charges	22,064	221,190	-	-	-	7,717	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	46,249	-	-	-	5,812	-	-
Other disbursements	795	-	-	-	14,548	-	-
Total disbursements	<u>198,010</u>	<u>1,955,296</u>	<u>167,071</u>	<u>10,214</u>	<u>20,360</u>	<u>186,564</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>256,703</u>	<u>(36,954)</u>	<u>32,904</u>	<u>(7,597)</u>	<u>(12,170)</u>	<u>(38,797)</u>	<u>250</u>
Cash and investments - ending	<u>\$ 256,703</u>	<u>\$ 619,439</u>	<u>\$ 65,780</u>	<u>\$ 3,155</u>	<u>\$ 18,087</u>	<u>\$ 125,595</u>	<u>\$ 1,750</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Riverboat Wagering Tax	Emergency Telephone System 911	County Drug Free	General Drain Maintenance	Emergency Planning (LEPC)	County Extradition	Recorders Perpetuation
Cash and investments - beginning	\$ -	\$ 128,789	\$ 31,381	\$ 1,833,375	\$ 12,197	\$ 1,666	\$ 44,846
Receipts:							
Taxes	-	-	-	601,670	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	123,431	-	-	-	-	-	-
Charges for services	-	55,390	13,962	161,968	3,920	-	35,396
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	756	210	-	-	-	613
Total receipts	<u>123,431</u>	<u>56,146</u>	<u>14,172</u>	<u>763,638</u>	<u>3,920</u>	<u>-</u>	<u>36,009</u>
Disbursements:							
Personal services	-	28,128	23,996	-	1,951	-	-
Supplies	-	-	-	-	2,273	-	-
Other services and charges	-	39,664	-	-	728	-	20,336
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	123,431	117,143	-	649,166	-	-	-
Total disbursements	<u>123,431</u>	<u>184,935</u>	<u>23,996</u>	<u>649,166</u>	<u>4,952</u>	<u>-</u>	<u>20,336</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(128,789)</u>	<u>(9,824)</u>	<u>114,472</u>	<u>(1,032)</u>	<u>-</u>	<u>15,673</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,557</u>	<u>\$ 1,947,847</u>	<u>\$ 11,165</u>	<u>\$ 1,666</u>	<u>\$ 60,519</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	User Fee	Pretrial Diversion Program Fee	Guardian AD Litem (CASA)	Transfer/Plat Book	Supplemental Public Defender	Clerk ISETS	Commissary
Cash and investments - beginning	\$ -	\$ 114,618	\$ 735	\$ 11,367	\$ 25,930	\$ 4,420	\$ 22,435
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	14,923	-	-	-	-
Charges for services	-	33,881	-	7,875	16,711	-	105,405
Fines and forfeits	96,788	-	-	-	-	-	-
Other receipts	-	-	-	-	-	397,583	-
Total receipts	<u>96,788</u>	<u>33,881</u>	<u>14,923</u>	<u>7,875</u>	<u>16,711</u>	<u>397,583</u>	<u>105,405</u>
Disbursements:							
Personal services	-	27,510	-	3,630	-	-	-
Supplies	-	18,881	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	105,648
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	96,788	-	15,658	1,575	6,835	399,749	-
Total disbursements	<u>96,788</u>	<u>46,391</u>	<u>15,658</u>	<u>5,205</u>	<u>6,835</u>	<u>399,749</u>	<u>105,648</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(12,510)</u>	<u>(735)</u>	<u>2,670</u>	<u>9,876</u>	<u>(2,166)</u>	<u>(243)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 102,108</u>	<u>\$ -</u>	<u>\$ 14,037</u>	<u>\$ 35,806</u>	<u>\$ 2,254</u>	<u>\$ 22,192</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Surveyor's Corner Perpetuation	Jury Pay	Adult Adminstrative Fee	Juvenile Adminstrative	CAGIT Special	Tax_Sale Cost_Fee	Rainy Day
Cash and investments - beginning	\$ 3,001	\$ 18,175	\$ 3,345	\$ 3,878	\$ 70,277	\$ 61,309	\$ 1,048,114
Receipts:							
Taxes	-	-	-	-	-	-	2,695
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	5,045	-	-	-	-	556	-
Fines and forfeits	-	3,900	16,210	310	-	-	-
Other receipts	-	-	-	-	-	16,401	83,033
Total receipts	<u>5,045</u>	<u>3,900</u>	<u>16,210</u>	<u>310</u>	<u>-</u>	<u>16,957</u>	<u>85,728</u>
Disbursements:							
Personal services	-	2,658	19,076	-	-	-	478,950
Supplies	-	-	-	-	-	-	-
Other services and charges	1,200	1,200	-	-	-	-	102,419
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	7,189
Other disbursements	600	-	-	-	-	13,907	1,643
Total disbursements	<u>1,800</u>	<u>3,858</u>	<u>19,076</u>	<u>-</u>	<u>-</u>	<u>13,907</u>	<u>590,201</u>
Excess (deficiency) of receipts over disbursements	<u>3,245</u>	<u>42</u>	<u>(2,866)</u>	<u>310</u>	<u>-</u>	<u>3,050</u>	<u>(504,473)</u>
Cash and investments - ending	<u>\$ 6,246</u>	<u>\$ 18,217</u>	<u>\$ 479</u>	<u>\$ 4,188</u>	<u>\$ 70,277</u>	<u>\$ 64,359</u>	<u>\$ 543,641</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Inmate Medical Co-pay	Sales Disclosure County Share	Alternative Dispute Resolution	Township Cemetery	Women_Infants, and_Children (WIC)	Child Abuse Prevention Fee	Levy Excess
Cash and investments - beginning	\$ 12,921	\$ 17,080	\$ -	\$ -	\$ (30,426)	\$ 325	\$ -
Receipts:							
Taxes	-	-	-	8,049	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	2,333	2,610	-	-	150,762	-	-
Fines and forfeits	-	-	5,730	-	-	-	-
Other receipts	-	-	-	-	-	-	49,843
Total receipts	<u>2,333</u>	<u>2,610</u>	<u>5,730</u>	<u>8,049</u>	<u>150,762</u>	<u>-</u>	<u>49,843</u>
Disbursements:							
Personal services	-	-	-	-	99,876	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,049	25,742	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,049</u>	<u>125,618</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,333</u>	<u>2,610</u>	<u>5,730</u>	<u>-</u>	<u>25,144</u>	<u>-</u>	<u>49,843</u>
Cash and investments - ending	<u>\$ 15,254</u>	<u>\$ 19,690</u>	<u>\$ 5,730</u>	<u>\$ -</u>	<u>\$ (5,282)</u>	<u>\$ 325</u>	<u>\$ 49,843</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Atlas Collection Fees	E-911 Wireless	Recorder	County Elected Officials Training	Cumulative Capital Development	Park & Recreation Capital Account	Township Community Building
Cash and investments - beginning	\$ 91	\$ 188,495	\$ 100	\$ 1,041	\$ 231,923	\$ 100	\$ -
Receipts:							
Taxes	-	-	-	-	285,087	-	2,175
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	40,101	-	-	2,877	-	-
Charges for services	-	-	102,531	2,092	76	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	451	-	-	2,636	30,826	-	-
Total receipts	451	40,101	102,531	4,728	318,866	-	2,175
Disbursements:							
Personal services	-	14,387	-	-	-	-	-
Supplies	-	2,431	-	-	-	-	-
Other services and charges	-	14,291	-	285	93,724	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,215	-	-	325,178	-	-
Other disbursements	409	173,272	102,531	-	-	-	2,175
Total disbursements	409	228,596	102,531	285	418,902	-	2,175
Excess (deficiency) of receipts over disbursements	42	(188,495)	-	4,443	(100,036)	-	-
Cash and investments - ending	\$ 133	\$ -	\$ 100	\$ 5,484	\$ 131,887	\$ 100	\$ -

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Cumulative Bridge	General Drain Improvement	CVET Excise Tax	State Share Delinquent Taxes & Penalties	Delinquent Sewer Assessment	Congressional School Principal	Probation
Cash and investments - beginning	\$ 647,663	\$ 270,144	\$ -	\$ -	\$ -	\$ 21,923	\$ -
Receipts:							
Taxes	249,316	234,474	-	852	33,651	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	2,516	-	138,181	-	-	-	-
Charges for services	68,990	849,336	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	29,157	-	-	-	-	227,029
Total receipts	<u>320,822</u>	<u>1,112,967</u>	<u>138,181</u>	<u>852</u>	<u>33,651</u>	<u>-</u>	<u>227,029</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	338,154	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	876,565	138,181	852	33,651	-	227,029
Total disbursements	<u>338,154</u>	<u>876,565</u>	<u>138,181</u>	<u>852</u>	<u>33,651</u>	<u>-</u>	<u>227,029</u>
Excess (deficiency) of receipts over disbursements	<u>(17,332)</u>	<u>236,402</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 630,331</u>	<u>\$ 506,546</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,923</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Title IV-D Incentive	Prosecutor Incentive	Clerk Incentive	Help_America Vote_Act (HAVA)	City/_Town Court_Cost	Coroners Continuing Education Fee	Congressional School Interest
Cash and investments - beginning	\$ 18,219	\$ 59,646	\$ 41,159	\$ -	\$ 4,419	\$ 280	\$ 58,178
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	25,000	-	-	-
Charges for services	-	-	-	-	-	2,005	-
Fines and forfeits	-	-	-	-	7,612	-	-
Other receipts	28,255	17,497	11,631	-	-	-	1,122
Total receipts	<u>28,255</u>	<u>17,497</u>	<u>11,631</u>	<u>25,000</u>	<u>7,612</u>	<u>2,005</u>	<u>1,122</u>
Disbursements:							
Personal services	-	-	4,622	-	-	-	-
Supplies	-	-	279	-	-	-	-
Other services and charges	-	-	-	24,620	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	150	-	10,816	1,923	877
Total disbursements	<u>-</u>	<u>-</u>	<u>5,051</u>	<u>24,620</u>	<u>10,816</u>	<u>1,923</u>	<u>877</u>
Excess (deficiency) of receipts over disbursements	<u>28,255</u>	<u>17,497</u>	<u>6,580</u>	<u>380</u>	<u>(3,204)</u>	<u>82</u>	<u>245</u>
Cash and investments - ending	<u>\$ 46,474</u>	<u>\$ 77,143</u>	<u>\$ 47,739</u>	<u>\$ 380</u>	<u>\$ 1,215</u>	<u>\$ 362</u>	<u>\$ 58,423</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Tax Sale Redemption	Surplus Tax	Fines & Forfeits	Infraction Judgements	Inheritance Tax	Sheriff's Trust	Education Plate Fee
Cash and investments - beginning	\$ 2,225	\$ 30,565	\$ -	\$ 2,491	\$ 182,957	\$ 13,282	\$ 19
Receipts:							
Taxes	-	21,893	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	506
Charges for services	-	-	-	-	-	481,651	-
Fines and forfeits	-	-	16,816	36,490	-	-	-
Other receipts	48,697	-	-	-	587,325	-	-
Total receipts	<u>48,697</u>	<u>21,893</u>	<u>16,816</u>	<u>36,490</u>	<u>587,325</u>	<u>481,651</u>	<u>506</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	486,405	431
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	48,697	23,146	13,739	36,191	562,166	-	-
Total disbursements	<u>48,697</u>	<u>23,146</u>	<u>13,739</u>	<u>36,191</u>	<u>562,166</u>	<u>486,405</u>	<u>431</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,253)</u>	<u>3,077</u>	<u>299</u>	<u>25,159</u>	<u>(4,754)</u>	<u>75</u>
Cash and investments - ending	<u>\$ 2,225</u>	<u>\$ 29,312</u>	<u>\$ 3,077</u>	<u>\$ 2,790</u>	<u>\$ 208,116</u>	<u>\$ 8,528</u>	<u>\$ 94</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	CEDIT Homestead Replacement	Financial Institution Tax	Convention Visitor & Tour Program	Mortgage Fee	Interstate Compact	PTRC/HMSTD State Repay	CAGIT LOIT PTRC
Cash and investments - beginning	\$ 111,290	\$ -	\$ 18,674	\$ 412	\$ -	\$ 2,383	\$ 23,692
Receipts:							
Taxes	884,651	-	37,057	-	-	-	862,702
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	75,782	-	-	-	-	-
Charges for services	14,165	-	-	2,133	-	-	953
Fines and forfeits	-	-	-	-	63	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>898,816</u>	<u>75,782</u>	<u>37,057</u>	<u>2,133</u>	<u>63</u>	<u>-</u>	<u>863,655</u>
Disbursements:							
Personal services	-	-	3,000	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	29,052	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	690,041	75,782	-	2,122	63	-	697,418
Total disbursements	<u>690,041</u>	<u>75,782</u>	<u>32,052</u>	<u>2,122</u>	<u>63</u>	<u>-</u>	<u>697,418</u>
Excess (deficiency) of receipts over disbursements	<u>208,775</u>	<u>-</u>	<u>5,005</u>	<u>11</u>	<u>-</u>	<u>-</u>	<u>166,237</u>
Cash and investments - ending	<u>\$ 320,065</u>	<u>\$ -</u>	<u>\$ 23,679</u>	<u>\$ 423</u>	<u>\$ -</u>	<u>\$ 2,383</u>	<u>\$ 189,929</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	LOIT-Public Safety-County Share	County Adjusted Gross Income Tax	Treasurer's Trust	Alcohol & Drug Services Program Fee	Sheriff Continuing Education	County_Law Enforcement Continuing Education Fee	Courthouse & Annex Lease Payment
Cash and investments - beginning	\$ 910	\$ -	\$ 370,508	\$ 22,162	\$ 60,155	\$ 11,552	\$ 249,404
Receipts:							
Taxes	555,833	5,176,210	-	-	-	-	272,999
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	214	-	-	56,125	6,782	-	-
Fines and forfeits	-	-	-	-	-	516	-
Other receipts	-	-	18,557,686	-	-	-	4,375
Total receipts	<u>556,047</u>	<u>5,176,210</u>	<u>18,557,686</u>	<u>56,125</u>	<u>6,782</u>	<u>516</u>	<u>277,374</u>
Disbursements:							
Personal services	222,801	-	-	63,759	-	-	-
Supplies	58,071	-	-	838	-	-	-
Other services and charges	139,701	-	-	2,177	3,276	-	-
Debt service - principal and interest	-	-	-	-	-	-	256,000
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	5,176,210	18,535,783	-	-	-	-
Total disbursements	<u>420,573</u>	<u>5,176,210</u>	<u>18,535,783</u>	<u>66,774</u>	<u>3,276</u>	<u>-</u>	<u>256,000</u>
Excess (deficiency) of receipts over disbursements	<u>135,474</u>	<u>-</u>	<u>21,903</u>	<u>(10,649)</u>	<u>3,506</u>	<u>516</u>	<u>21,374</u>
Cash and investments - ending	<u>\$ 136,384</u>	<u>\$ -</u>	<u>\$ 392,411</u>	<u>\$ 11,513</u>	<u>\$ 63,661</u>	<u>\$ 12,068</u>	<u>\$ 270,778</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	2010_General Obligation Debt Service	Inmate Trust	Clerk's Trust	Hazardous Substance	Signage Grant	Operation Pullover Grant	Park and Recreation
Cash and investments - beginning	\$ -	\$ 4,248	\$ 235,245	\$ 554,716	\$ -	\$ (568)	\$ 72,056
Receipts:							
Taxes	393,485	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	3,971	-	-	-	-	-	3,935
Charges for services	-	-	-	-	27,422	-	4,730
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	145,806	1,812,293	7,790	-	-	1,987
Total receipts	<u>397,456</u>	<u>145,806</u>	<u>1,812,293</u>	<u>7,790</u>	<u>27,422</u>	<u>-</u>	<u>10,652</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	3,165
Other services and charges	-	-	-	14,732	-	-	19,901
Debt service - principal and interest	238,945	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	143,031	1,823,804	-	27,422	-	-
Total disbursements	<u>238,945</u>	<u>143,031</u>	<u>1,823,804</u>	<u>14,732</u>	<u>27,422</u>	<u>-</u>	<u>23,066</u>
Excess (deficiency) of receipts over disbursements	<u>158,511</u>	<u>2,775</u>	<u>(11,511)</u>	<u>(6,942)</u>	<u>-</u>	<u>-</u>	<u>(12,414)</u>
Cash and investments - ending	<u>\$ 158,511</u>	<u>\$ 7,023</u>	<u>\$ 223,734</u>	<u>\$ 547,774</u>	<u>\$ -</u>	<u>\$ (568)</u>	<u>\$ 59,642</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	2017 Reassessment	Adult Probation User Fee	Local Health Maintenance	Storm Drainage Project	FEMA	Fulton_County Historical Museum Living Village Campus	Voter Registration Board Enhanced
Cash and investments - beginning	\$ 117,434	\$ 56,180	\$ 179,048	\$ -	\$ 68	\$ -	\$ 1,270
Receipts:							
Taxes	118,154	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	1,192	-	32,672	759,811	-	74,991	-
Charges for services	-	11,329	8,147	-	-	-	-
Fines and forfeits	-	217,958	-	-	-	-	85
Other receipts	1,036	-	-	-	-	-	-
Total receipts	<u>120,382</u>	<u>229,287</u>	<u>40,819</u>	<u>759,811</u>	<u>-</u>	<u>74,991</u>	<u>85</u>
Disbursements:							
Personal services	36,462	175,632	15,788	-	-	-	-
Supplies	7,063	-	10,450	-	-	-	-
Other services and charges	95,936	55,925	234	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	759,811	-	74,991	-
Total disbursements	<u>139,461</u>	<u>231,557</u>	<u>26,472</u>	<u>759,811</u>	<u>-</u>	<u>74,991</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(19,079)</u>	<u>(2,270)</u>	<u>14,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85</u>
Cash and investments - ending	<u>\$ 98,355</u>	<u>\$ 53,910</u>	<u>\$ 193,395</u>	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ -</u>	<u>\$ 1,355</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Transportation Grant	CDBG State and Local Grant Repay	Bioterrorism Grant	PHC Fund Public Health Coordinator	Fulton County Host	2006 Reassessment	State Welfare Excise Tax Allocation
Cash and investments - beginning	\$ -	\$ 18,777	\$ 68	\$ 6,196	\$ 2,239,437	\$ 2,887	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	765,799
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	846,920	-	-	-	111,639	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	9,995	-	-	30,455	-	-
Total receipts	<u>846,920</u>	<u>9,995</u>	<u>-</u>	<u>-</u>	<u>142,094</u>	<u>-</u>	<u>765,799</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	262,214	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	846,920	1,827	-	-	-	-	765,799
Total disbursements	<u>846,920</u>	<u>1,827</u>	<u>-</u>	<u>-</u>	<u>262,214</u>	<u>-</u>	<u>765,799</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>8,168</u>	<u>-</u>	<u>-</u>	<u>(120,120)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 26,945</u>	<u>\$ 68</u>	<u>\$ 6,196</u>	<u>\$ 2,119,317</u>	<u>\$ 2,887</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Health Pre-Natal	Sec_101 Vote Reimbursement	2005 Homeland Security Grant	County Community Host Fee	County Correction Level 3	Courthouse Genennial	Sales Disclosure State Share
Cash and investments - beginning	\$ 4,577	\$ 2,162	\$ 819	\$ 206,122	\$ 14,748	\$ 281	\$ 225
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	14,049	-	-
Charges for services	-	-	-	344,266	-	-	2,610
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	887	-	-	-
Total receipts	-	-	-	345,153	14,049	-	2,610
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	344,266	13,490	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	106	-	-	-	-	-	2,515
Total disbursements	106	-	-	344,266	13,490	-	2,515
Excess (deficiency) of receipts over disbursements	(106)	-	-	887	559	-	95
Cash and investments - ending	<u>\$ 4,471</u>	<u>\$ 2,162</u>	<u>\$ 819</u>	<u>\$ 207,009</u>	<u>\$ 15,307</u>	<u>\$ 281</u>	<u>\$ 320</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Highway INDOT ARRA 09-320	CAGIT Public Safety	2010 Edit Bond Construction	County ID Security Protection	Interest Due Debt Service	Hospital Lease Rental	Wayne Township Grant
Cash and investments - beginning	\$ -	\$ -	\$ 1,319,647	\$ 34,558	\$ 14,495	\$ 71,305	\$ 1
Receipts:							
Taxes	-	862,702	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	20,157	-	-	2,094	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	4,706	-	-	320	-
Total receipts	20,157	862,702	4,706	2,094	-	320	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	20,157	-	-	12,242	-	-	-
Debt service - principal and interest	-	-	72,123	-	14,495	-	-
Capital outlay	-	-	50,638	-	-	-	-
Other disbursements	-	862,702	-	-	-	71,625	-
Total disbursements	20,157	862,702	122,761	12,242	14,495	71,625	-
Excess (deficiency) of receipts over disbursements	-	-	(118,055)	(10,148)	(14,495)	(71,305)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,201,592	\$ 24,410	\$ -	\$ -	\$ 1

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	County Economic Development Income Tax	2010_General Obligation Bond Proceeds	US31 Corridor Plan	Burns & Hendrickson Tile	John Miller Tile	Babcock Overmyer Tile	Joseph Leasure Tile
Cash and investments - beginning	\$ 1,206,077	\$ 122,758	\$ 120,610	\$ 69,075	\$ 86,220	\$ 68,208	\$ 105,973
Receipts:							
Taxes	363,956	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	19,419	6,465	443	60,552	31,383	23,261	97,531
Total receipts	<u>383,375</u>	<u>6,465</u>	<u>443</u>	<u>60,552</u>	<u>31,383</u>	<u>23,261</u>	<u>97,531</u>
Disbursements:							
Personal services	324,325	-	-	-	-	-	-
Supplies	9,693	-	-	-	-	-	-
Other services and charges	262,163	66,456	-	-	-	-	-
Debt service - principal and interest	-	-	-	60,551	31,383	23,261	97,531
Capital outlay	-	56,767	-	-	-	-	-
Other disbursements	-	6,000	1,000	69,076	86,220	68,208	105,973
Total disbursements	<u>596,181</u>	<u>129,223</u>	<u>1,000</u>	<u>129,627</u>	<u>117,603</u>	<u>91,469</u>	<u>203,504</u>
Excess (deficiency) of receipts over disbursements	<u>(212,806)</u>	<u>(122,758)</u>	<u>(557)</u>	<u>(69,075)</u>	<u>(86,220)</u>	<u>(68,208)</u>	<u>(105,973)</u>
Cash and investments - ending	<u>\$ 993,271</u>	<u>\$ -</u>	<u>\$ 120,053</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Township General	Township Fire Prevention	Township Recreation	Township Cumulative Fire	Library General	Library Debt	School Debt
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	108,168	379,761	6,506	59,127	1,244,324	439,581	3,079,823
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>108,168</u>	<u>379,761</u>	<u>6,506</u>	<u>59,127</u>	<u>1,244,324</u>	<u>439,581</u>	<u>3,079,823</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	108,168	379,761	6,506	59,127	1,244,324	439,581	3,079,823
Total disbursements	<u>108,168</u>	<u>379,761</u>	<u>6,506</u>	<u>59,127</u>	<u>1,244,324</u>	<u>439,581</u>	<u>3,079,823</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	School Transportation	School Capital Projects	School Bus Replacement	Corp General	Corp Street (MVH)	Corp Park	Minnow Creek Debt
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	1,268,278	2,632,275	393,601	2,106,054	619,979	203,058	6,604
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,268,278</u>	<u>2,632,275</u>	<u>393,601</u>	<u>2,106,054</u>	<u>619,979</u>	<u>203,058</u>	<u>6,604</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,268,278	2,632,275	393,601	2,106,054	619,979	203,058	6,604
Total disbursements	<u>1,268,278</u>	<u>2,632,275</u>	<u>393,601</u>	<u>2,106,054</u>	<u>619,979</u>	<u>203,058</u>	<u>6,604</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Minnow Creek Maintenance	Lake Bruce Conservancy	Nyona Lake Conservancy	Mill Creek Conservancy	Corp Cumulative Fire	Airport Cumulative Building	Commissioner Certificate Sale
Cash and investments - beginning	\$ -	\$ 6	\$ 2	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	9,212	22,351	4	23,655	2,019	34,687	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	23,139
Total receipts	<u>9,212</u>	<u>22,351</u>	<u>4</u>	<u>23,655</u>	<u>2,019</u>	<u>34,687</u>	<u>23,139</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	9,212	22,351	4	23,655	2,019	34,687	23,139
Total disbursements	<u>9,212</u>	<u>22,351</u>	<u>4</u>	<u>23,655</u>	<u>2,019</u>	<u>34,687</u>	<u>23,139</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Poor Relief	Eagles Collection Fees	School Pension Debt	Corp Bond #2	Tax Distribution	Bond Forfeitures	Prosecutor ARRA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 3,149	\$ 6,069	\$ 10,833
Receipts:							
Taxes	49,034	-	43,884	53,489	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	1,114	-	-
Fines and forfeits	-	-	-	-	-	1,671	-
Other receipts	-	97	-	-	593	-	-
Total receipts	49,034	97	43,884	53,489	1,707	1,671	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,239
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	49,034	97	43,884	53,489	-	-	-
Total disbursements	49,034	97	43,884	53,489	-	-	1,239
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,707	1,671	(1,239)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 4,856	\$ 7,740	\$ 9,594

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Clerk ARRA	2011 Emergency Management Performance Grant	2010 Interoperable Emergency Communications Grant	Next Generation 911 Grant	ADR Grant	Family Violence	Payroll
Cash and investments - beginning	\$ 6,717	\$ -	\$ -	\$ -	\$ -	\$ 1,999	\$ 147,982
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	3,480	4,762	-	10,000	-	-
Charges for services	-	-	-	24,215	-	2,450	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	4,763	-	-	-	1,463,331
Total receipts	-	3,480	9,525	24,215	10,000	2,450	1,463,331
Disbursements:							
Personal services	-	-	-	-	-	-	1,501,097
Supplies	-	-	9,525	-	-	-	-
Other services and charges	-	-	-	-	8,097	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	3,480	-	24,215	-	-	-
Other disbursements	-	-	-	-	-	3,184	-
Total disbursements	-	3,480	9,525	24,215	8,097	3,184	1,501,097
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,903	(734)	(37,766)
Cash and investments - ending	<u>\$ 6,717</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,903</u>	<u>\$ 1,265</u>	<u>\$ 110,216</u>

FULTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Fulton County EMS	Tax Sale Surplus	Clerk Fax Document Storage	Private Collection Fees (PCA)	Juvenile Probation Users	Totals
Cash and investments - beginning	\$ (2,993)	\$ 91,633	\$ 59,730	\$ 1,724	\$ 10,328	\$ 15,750,104
Receipts:						
Taxes	-	-	-	-	-	30,223,104
Licenses and permits	-	-	-	-	-	15,594
Intergovernmental	-	-	-	-	-	3,555,575
Charges for services	624,147	-	6,362	2,543	4,383	4,846,393
Fines and forfeits	-	-	-	-	600	542,802
Other receipts	-	301,184	-	-	16	24,784,980
Total receipts	<u>624,147</u>	<u>301,184</u>	<u>6,362</u>	<u>2,543</u>	<u>4,999</u>	<u>63,968,448</u>
Disbursements:						
Personal services	568,419	-	-	-	-	8,646,069
Supplies	-	-	981	-	-	1,465,188
Other services and charges	-	-	-	-	935	4,314,842
Debt service - principal and interest	-	-	-	-	-	794,289
Capital outlay	-	-	-	-	-	578,054
Other disbursements	5,318	131,146	-	1,422	-	48,098,694
Total disbursements	<u>573,737</u>	<u>131,146</u>	<u>981</u>	<u>1,422</u>	<u>935</u>	<u>63,897,136</u>
Excess (deficiency) of receipts over disbursements	<u>50,410</u>	<u>170,038</u>	<u>5,381</u>	<u>1,121</u>	<u>4,064</u>	<u>71,312</u>
Cash and investments - ending	<u>\$ 47,417</u>	<u>\$ 261,671</u>	<u>\$ 65,111</u>	<u>\$ 2,845</u>	<u>\$ 14,392</u>	<u>\$ 15,821,416</u>

FULTON COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2012

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	TO FUND CAPITOL PROJECTS(JAIL;HIGHWAY;LANDFILL)	\$ 1,375,000	\$ 255,992
Revenue bonds	ECONOMIC DEVELOPMENT BOND(4TH STREET PROJECT	1,500,000	72,122
Revenue bonds	REFUNDING BONDS DATED 12/15/2010	915,000	251,829
Notes and loans payable	TO FUND DRAIN RECONSTRUCTION BURNS & HENDRICKSON TILE	10,536	10,835
Notes and loans payable	TO FUND JOSEPH LEASURE RECONSTRUCTION	11,529	11,857
Notes and loans payable	TO FUND JOHN MILLER RECONSTRUCTION PROJECT	57,349	18,740
Notes and loans payable	TO FUND BABCOCK OVERMYER RECONSTRUCTION PROJECT	<u>46,934</u>	<u>14,825</u>
Total governmental activities		<u>3,916,348</u>	<u>636,200</u>
Totals		<u>\$ 3,916,348</u>	<u>\$ 636,200</u>

FULTON COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,286,409
Buildings	8,216,758
Improvements other than buildings	4,310,634
Machinery, equipment, and vehicles	4,705,292
Total governmental activities	18,519,093
Total capital assets	\$ 18,519,093

FULTON COUNTY
OTHER REPORT

The annual report presented herein was prepared in addition to another official report prepared for the individual County office listed below:

County Auditor

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Fulton County's (County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the type of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2012-2 and 2012-3 to be material weaknesses.

The County's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Bruce Hartman
State Examiner

June 19, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the County. The schedule and notes are presented as intended by the County.

FULTON COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2012

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
Department of Agriculture				
Special Supplemental Nutrition Program for Women Infants and Children Women Infants and Children	Indiana Department of Health	10.557	FY2012	\$ 120,336
Department of Housing and Urban Development				
CDBG - State-Administered CDBG Cluster				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Fulton County Historical Museum Living Village Campus Storm Drainage Project	Indiana Lieutenant Governor	14.228 14.228	CF-10-206 DR2-09-187	74,991 <u>759,811</u>
Total - Department of Housing and Urban Development				<u>834,802</u>
Department of Transportation				
Highway Planning and Construction Cluster				
ARRA - Highway Planning and Construction Road Inspections - Paving and Asphalt	Indiana Department of Transportation	20.205	ARRA 09-320	20,157
Highway Planning and Construction 57 Bridge Inspections Bridge # 88 Signage Project	Indiana Department of Transportation	20.205 20.205 20.205	09-1082-10 11-304-02 A249-11-320681	10,304 58,437 <u>27,422</u>
Total - Highway Planning and Construction				<u>116,320</u>
Total - Highway Planning and Construction Cluster				<u>116,320</u>
Federal Transit Cluster				
ARRA - Federal Transit Capital Investment Grants Transportation Garage	Indiana Department of Transportation	20.500	ARRA-A249-10-321071	<u>515,562</u>
Total - Federal Transit Cluster				<u>515,562</u>
Transit Services Programs Cluster				
Job Access - Reverse Commute	Indiana Department of Transportation	20.516	13JARC340	<u>30,651</u>
Total - Transit Services Programs Cluster				<u>30,651</u>
ARRA - Formula Grants for Other Than Urbanized Areas Transportation Operating Grant - ARRA	Indiana Department of Transportation	20.509	12809860	32,845
Formula Grants for Other Than Urbanized Areas Transportation Operating Grant Transportation Operating Grant	Indiana Department of Transportation	20.509 20.509	180029 180028	128,816 <u>41,609</u>
Total - Formula Grants for Other Than Urbanized Areas				<u>203,270</u>
E-911 Grant Program	Indiana Wireless E-911 Advisory Committee	20.615	NHFTA 2008-0142	<u>24,215</u>
Total - Department of Transportation				<u>890,018</u>
U.S. Election Assistance Commission				
Help America Vote Act Requirement Payments Help America Vote Act	Indiana Secretary of State	90.401	FY2012	<u>24,620</u>
Department of Health and Human Services				
Child Support Enforcement	Indiana Department of Child Services	93.563	FY2012	<u>156,818</u>
Department of Homeland Security				
Emergency Management Performance Grants	Indiana Department of Homeland Security			
Emergency Management Performance Grant Emergency Management Performance Grant		97.042 97.042	C44P-2-092A C44P-2-232A	3,480 <u>25,270</u>
Total - Emergency Management Performance Grants				<u>28,750</u>
Interoperable Emergency Communications Communications Grant	Indiana Department of Homeland Security	97.055	C44P-2-214A	<u>4,763</u>
Total - Department of Homeland Security				<u>33,513</u>
Total federal awards expended				<u>\$ 2,060,107</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

FULTON COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Fulton County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2012:

Program Title	Federal CFDA Number	2012
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	\$ 74,991
ARRA - Federal Transit Capital Investment Grants	20.500	515,562
Job Access - Reverse Commute	20.516	30,651
ARRA - Formula Grants For Other Than Urbanized Areas	20.509	32,845
Formula Grants For Other Than Urbanized Areas	20.509	170,425

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133?	yes

Identification of Major Programs:

Name of Federal Program or Cluster

CDBG – State–Administered CDBG Cluster
Federal Transit Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

FINDING 2012-1 - INTERNAL CONTROLS OVER SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The County did not have a proper system of internal control in place to prevent or detect and correct errors on the Schedule of Expenditures of Federal Awards (SEFA). The County should have proper controls in place over the preparation of the SEFA to ensure accurate reporting of federal awards. Without a proper system of internal control in place that operates effectively, material misstatements of the SEFA could remain undetected.

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Governmental units should have internal controls in effect which provide reasonable assurance regarding the reliability of financial information and records, effectiveness and efficiency of operations, proper execution of management's objectives, and compliance with laws and regulations. Among other things, segregation of duties, safeguarding controls over cash and all other assets and all forms of information processing are necessary for proper internal control.

Controls over the receipting, disbursing, recording and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Counties of Indiana, Chapter 1)

The County should develop and implement an internal control structure designed to ensure the preparation of a SEFA that accurately reflects its federal expenditures.

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-2 - INTERNAL CONTROLS OVER COMPLIANCE REQUIREMENTS THAT HAVE A DIRECT AND MATERIAL EFFECT TO THE CDBG – STATE-ADMINISTERED CDBG CLUSTER

Federal Agency: Department of Housing and Urban Development
Federal Program: Community Development Block Grants/State's Program
and Non-Entitlement Grants in Hawaii
CFDA Number: 14.228
Federal Award Number and Year: DR2-09-187 and CF-10-206
Pass-Through Entity: Indiana Lieutenant Governor

Management of Fulton County has not established an effective internal control system, which would include segregation of duties, related to the grant agreement and some of the compliance requirements that have a direct and material effect to the program. This includes the following compliance requirements; Activities Allowed, Allowable Costs, Davis Bacon, Matching, Level of Effort, Earmarking, Period of Availability, Procurement, Suspension and Debarment, Reporting, Subrecipient Monitoring, Special Tests and Provisions. The failure to establish an effective internal control system places the County at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could also allow noncompliance with compliance requirements and allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the grant.

An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement, or a type of compliance requirement of a federal program will be prevented or detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

OMB Circular A-133, Subpart C, section .300 (b) states:

"The auditee shall: (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

FULTON COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

The failure to establish internal controls could enable material noncompliance to go undetected. Noncompliance of the grant agreement or the compliance requirements that have a direct and material effect to the program could result in the loss of federal funds to the County.

We recommended that the County's management develop and implement an internal control structure designed to ensure compliance with the grant agreement provisions and the applicable federal compliance requirements that have a direct and material effect to the program.

FINDING 2012-3 - INTERNAL CONTROLS OVER COMPLIANCE REQUIREMENTS THAT HAVE A DIRECT AND MATERIAL EFFECT TO THE FEDERAL TRANSIT CLUSTER

Federal Agency: Department of Transportation
Federal Program: ARRA – Federal Transit Capital Investment Grants
CFDA Number: 20.500
Federal Award Number and Year: ARRA-A249-10-32107
Pass-Through Entity: Indiana Department of Transportation

Management of Fulton County has not established an effective internal control system, which would include segregation of duties, related to the grant agreement and all of the compliance requirements that have a direct and material effect to the program. This includes the following compliance requirements; Cash Management and Subrecipient Monitoring. The failure to establish an effective internal control system places the County at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could also allow noncompliance with compliance requirements and allow the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the grant.

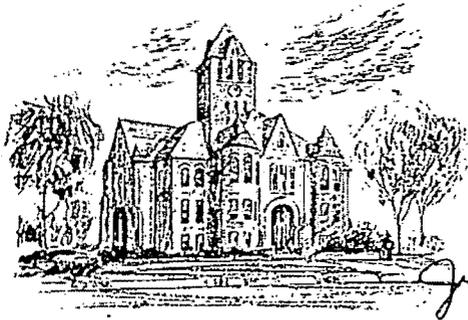
An internal control system, including segregation of duties, should be designed and operate effectively to provide reasonable assurance that material noncompliance with the grant agreement, or a type of compliance requirement of a federal program will be prevented, detected and corrected, on a timely basis. In order to have an effective internal control system, it is important to have proper segregation of duties. This is accomplished by making sure proper oversight, reviews, and approvals take place and to have a separation of functions over certain activities related to the program. The fundamental premise of segregation of duties is that an individual or small group of individuals should not be in a position to initiate, approve, undertake, and review the same activity.

OMB Circular A-133, Subpart C, section .300 (b) states:

"The auditee shall: (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

The failure to establish internal controls could enable material noncompliance to go undetected. Noncompliance of the grant agreement or the compliance requirements that have a direct and material effect to the program could result in the loss of federal funds to the County.

We recommended that the County's management develop and implement an internal control structure designed to ensure compliance with the grant agreement provisions and the applicable federal compliance requirements that have a direct and material effect to the program.



Fulton County
AUDITOR

*125 East Ninth Street
Rochester, Indiana 46975*

CORRECTIVE ACTION PLAN EMAIL: fcaudit@rtcol.com
PHONE: 574-223-2912

June 19, 2013

FINDING 2012-1, INTERNAL CONTROLS OVER SEFA

The management of Fulton County has reviewed the Financial Statement Finding related to their audit for the year 2012 and we offer the following corrective actions.

Lack of Internal Control for Schedule of Expenditures of Federal Awards (SEFA): The Auditor’s Office will review their procedures and establish an ongoing workpaper to account for all the Federal money received and expensed throughout the calendar year by CFDA number, program number, and fund number. This will help prevent missing any Federal money received or expensed for the SEFA schedule.

FINDING 2012-2, INTERNAL CONTROLS OVER COMPLIANCE REQUIREMENTS THAT HAVE A DIRECT AND MATERIAL EFFECT TO THE CDBG – STATE-ADMINISTERED CDBG CLUSTER

Federal Agency: Department of Housing and Urban Development
Federal Program: CDBG – State-Administered Small Cities Program Cluster
CFDA Number: 14.228
Federal Award Number and Year: DR2-09-187 and CF-10-206 FY2012
Pass-Through Entity: Indiana Lieutenant Governor’s Office

The management of Fulton County has reviewed the Federal Award Finding and Questioned Costs related to their audit for the year 2012 and we offer the following corrective actions.

Lack of Segregation of Duties: The Auditor’s Office will review their office procedures and attempt to develop and implement an internal control structure designed to insure compliance with the grant agreement provisions and the applicable federal compliance requirements that have a direct and material effect to the program.

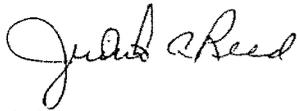
FINDING 2012-3, INTERNAL CONTROLS OVER COMPLIANCE REQUIREMENTS THAT HAVE A DIRECT AND MATERIAL EFFECT TO THE FEDERAL TRANSIT CLUSTER

Federal Agency: Department of Transportation
Federal Program: ARRA – Federal Transit Capital Investment Grants
CFDA Number: 20.500
Federal Award Number and Year: ARRA-A249-10-32107 FY2012
Pass-Through Entity: Indiana Department of Transportation

The management of Fulton County has reviewed the Federal Award Finding and Questioned Costs related to their audit for the year 2012 and we offer the following corrective actions.

Lack of Segregation of Duties: The Auditor's Office will review their office procedures and attempt to develop and implement an internal control structure designed to insure compliance with the grant agreement provisions and the applicable federal compliance requirements that have a direct and material effect to the program.

Respectfully submitted,

A handwritten signature in cursive script that reads "Judith A. Reed".

Judith A. Reed
Fulton County Auditor

FULTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 19, 2013, with Judith A. Reed, Auditor; Mark J. Rodriguez, President of the Board of County Commissioners; and James Widman, President of the County Council. The officials concurred with our audit findings.