

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF
OWEN COUNTY, INDIANA
January 1, 2012 to December 31, 2012



FILED
06/14/2013

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statement Performed in Accordance With Government Auditing Standards	6-7
Financial Statement:	
Statement of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	10-12
Notes to Financial Statement	13-17
Supplementary Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	20-41
Schedule of Payables and Receivables	42
Schedule of Leases and Debt	43
Other Reports	44
Supplemental Audit of Federal Awards:	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance	46-48
Schedule of Expenditures of Federal Awards	50
Notes to Schedule of Expenditures of Federal Awards	51
Schedule of Findings and Questioned Costs	52-53
Auditee Prepared Schedule:	
Corrective Action Plan	54
Exit Conference	55

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Angie Lawson Michael L. Wood	01-01-09 to 12-31-12 01-01-13 to 12-31-16
Treasurer	Tami Snodgrass	01-01-11 to 12-31-14
Clerk	Jeffery Brothers	01-01-11 to 12-31-14
Sheriff	Chester Richardson III	01-01-11 to 12-31-14
Recorder	Peggy Robertson	01-01-11 to 12-31-14
President of the Board of County Commissioners	George Jennings Donnie Minnick	01-01-12 to 12-31-12 01-01-13 to 12-31-13
President of the County Council	Michael L. Wood Patty Steward	01-01-12 to 12-31-12 01-01-13 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF OWEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Owen County (County), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2012.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2012, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 2, 2013, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Accompanying Information

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local*

INDEPENDENT AUDITOR'S REPORT
(Continued)

Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Information

Included in the financial statement are the receipts and disbursements activity from emergency telephone system fees (IC 36-8-16), enhanced wireless emergency telephone fees (IC 36-8-16.5), and statewide 911 services fees (IC 36-8-16.7). In accordance with Indiana Code 36-8-16-14, Indiana Code 36-8-16.5-41, and Indiana Code 36-8-16.7-38, these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the financial statement taken as a whole.



Bruce Hartman
State Examiner

May 2, 2013



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF OWEN COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of Owen County (County), which comprises the financial position and results of operations for the year ended December 31, 2012, and the related notes to the financial statement, and have issued our report thereon dated May 2, 2013, wherein we noted the County followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bruce Hartman
State Examiner

May 2, 2013

(This page intentionally left blank.)

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

OWEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
After Settlement Collections	\$ 387,975	\$ 313,300	\$ 387,975	\$ 313,300
Sheriff's Inmate Trust	8,000	67,879	70,938	4,941
Jail Commissary	45,715	70,932	85,543	31,104
General	3,504,180	4,520,404	4,117,753	3,906,831
Accident Report	3,460	1,300	598	4,162
CEDIT County Share	1,706,060	803,584	894,229	1,615,415
Clerk's Records Perpetuation	18,229	5,532	374	23,387
Community Corrections	66,590	144,230	179,867	30,953
Community Transition Program	870	595	-	1,465
Congressional School Interest	10,035	71	1,110	8,996
Congressional School Principal	18,502	-	-	18,502
Sales Disclosure - County Share	6,265	2,555	32	8,788
Cumulative Bridge	1,018,100	331,917	110,346	1,239,671
Cumulative Capital Development	75,623	103,121	129,324	49,420
Drug Free Community	22,343	15,120	16,850	20,613
Electronic Map Generation	5,536	9,914	10,883	4,567
Emergency Medical Services	471,831	1,085,781	1,076,147	481,465
Emergency Planning/Right To Know	5,267	3,052	3,064	5,255
Emergency Telephone System	72,705	97,000	106,404	63,301
Enhanced Access	288	7,310	3,193	4,405
Firearms Training	19,662	15,130	7,557	27,235
Health	52,614	63,478	94,370	21,722
Identification Security Protection	10,591	1,971	7,965	4,597
Levy Excess	2,982	-	-	2,982
Local Health Maintenance	52,914	32,850	34,870	50,894
Local Road and Street	137,383	509,007	603,587	42,803
Motor Vehicle Highway	373,019	1,638,538	1,850,413	161,144
Rainy Day	686,315	-	443,120	243,195
Reassessment - 2009	56,538	-	34,350	22,188
Reassessment - 2015	196,682	207,403	148,948	255,137
Recorder's Records Perpetuation	45,062	38,059	26,603	56,518
Riverboat	248,083	127,809	78,370	297,522
Supplemental Public Defender Services	-	63,544	56,595	6,949
Surplus Tax	48,235	34,459	44,655	38,039
Surveyor's Corner Perpetuation	16,791	5,245	5,000	17,036
Tax Sale Redemption	1,315	77,181	78,220	276
Tax Sale Surplus	246,601	595,150	254,926	586,825
Local Health Department Trust Account	21,799	16,921	9,319	29,401
Wireless Emergency Telephone System	171,143	-	70,017	101,126
Court Appointed Special Advocate (CASA)	111,744	11,046	9,779	113,011
Election and Registration	77,694	63,146	98,296	42,544
County Elected Officials Training	699	1,971	-	2,670
Statewide 911	-	108,602	-	108,602
Supplemental Adult Probation Services	181,568	109,104	129,831	160,841
Supplemental Juvenile Probation Services	16,671	7,240	692	23,219
Alternative Dispute Resolution	11,409	2,833	-	14,242
County User Fee	175,611	55,527	26,042	205,096
EMS Equipment	-	5,350	4,748	602
K-9	13,111	1,600	962	13,749
Recycling	91,065	67,183	96,205	62,043
IT Services	-	30	-	30
Settlement	57	12,225,076	12,225,076	57
Wheel Tax	-	41,957	41,957	-
Sur Tax	-	267,710	267,710	-
CVET Agency	67,072	134,524	201,581	15
Sewage Collections	140	-	-	140
Financial Institution Tax	23,096	29,793	52,889	-
HEA 1001 State Homestead Credit	(1,927)	-	30	(1,957)
Homestead Credit Rebate	12,355	-	-	12,355
State Fines and Forfeitures	200	1,411	1,445	166
Infraction Judgements	3,350	35,105	36,567	1,888
Special Death Benefit	90	1,531	1,526	95

The notes to the financial statement are an integral part of this statement.

OWEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
Sales Disclosure - State Share	775	2,075	2,670	180
Coroners Training & Con't Education	91	1,283	1,257	117
Interstate Compact - State Share	-	448	448	-
Mortgage Recording Fees - State Share	165	1,648	1,670	143
Child Restraint Violations Fines	-	225	200	25
Forest Restoration	-	19,099	-	19,099
Inheritance Tax	89,281	73,610	162,855	36
Education Plate Fees Agency	919	263	1,181	1
Innkeepers Tax Collections	26,026	76,023	50,000	52,049
CAGIT Distribution	-	2,471,029	2,471,029	-
CEDIT Distribution	50,288	188,804	188,804	50,288
City/Town Ordinance Violations Fines	26,242	6,727	-	32,969
93.563 Title IV-D ARRA	1,769	-	-	1,769
93.563 Title IV-D Incentive	24,037	9,661	5,048	28,650
93.563 Prosecutor IV-D Incentive-Post Oct '99	51,976	14,543	801	65,718
93.563 Clerk IV-D Incentive-Post Oct '99	10,127	9,661	436	19,352
HEALTH PLAN ADMIN	-	896,849	885,808	11,041
AMERICAN FAMILY	7,361	33,538	33,467	7,432
COLONIAL INS.	626	1,016	1,016	626
CONSECO	1,857	3,814	4,081	1,590
VOLUNTARY DEDUCTIONS	-	120	120	-
FEDERAL TAXES WITHHELD	-	415,696	415,696	-
STATE TAXES WITHHELD	-	149,161	149,161	-
FICA SOCIAL SECURITY	-	439,456	439,456	-
MEDICARE TAXES WITHHELD	-	122,249	122,249	-
COUNTY TAXES WITHHELD	-	54,314	54,314	-
GARNISHMENT	-	36,776	36,776	-
PERF	89,314	356,857	439,814	6,357
SHERIFF'S PERF	5,082	16,098	16,152	5,028
PEBSO	-	3,960	3,960	-
VALIC	-	1,200	1,200	-
ADULT PROBATION ADMIN.	753	20,049	19,231	1,571
AMERICAN UNITED LIFE	2,173	9,162	8,635	2,700
PRE-PAID LEGAL	1,044	750	1,794	-
ALLSTATE FINANCIAL	277	703	703	277
MASS PROP/PANDEMIC	2,214	-	-	2,214
LEGEND EMP. BENEFIT	-	7,395	7,395	-
CINCINNATI LIFE INS.	25	944	623	346
WTRISC SHERIFF DEF. COMP.	-	13,500	13,500	-
EMS DONATION FUND	3,505	170	834	2,841
ALLEN HALL - PARAMEDIC FUND	1,215	-	-	1,215
OWEN COUNTY ROAD SIGN FUND	1,550	850	-	2,400
NEXTEL REBANDING	6,530	-	583	5,947
2008 FLOODING DAMAGE	1,204	-	-	1,204
DOCUMENT FEES	5,870	7,690	-	13,560
DOME PRESERVATION	11,851	-	-	11,851
911 READDRESSING	4,655	120,003	116,746	7,912
JAIL HOUSING	109,130	20,055	80,807	48,378
BLDG. DEPT. CONTRACTORS FEES	57	-	-	57
BUILDING DEPARTMENT	37,400	42,620	34,281	45,739
INVESTIGATOR'S OFF SPACE RENT	123	-	-	123
FOOD REGISTRATION FUND	10,731	28,230	7,948	31,013
SHERIFF MEDICAL REIMBURSEMENT	6	-	-	6
SHERIFF'S FUEL REIMBURSEMENT	33,591	21,700	51,665	3,626
EXTENSION OFFICE WORK STUDY	2,787	2,823	2,787	2,823
TIRE FUND	-	5,000	-	5,000
FUTURE BUILDING FUND	10,953	141,256	3,082	149,127
SIREN PROJECT FUND	14	-	-	14
STATE SETTLEMENT	773	-	-	773
COUNTY PLANNING RETREAT	1,405	845	1,857	393
COURTHOUSE CLOCK TOWER	1,510	-	-	1,510
SAFE ASSURED ID - SHERIFF	2,211	-	-	2,211

The notes to the financial statement are an integral part of this statement.

OWEN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2012
(Continued)

Fund	Cash and Investments 01-01-12	Receipts	Disbursements	Cash and Investments 12-31-12
VETERAN'S MEMORIAL WALL MAINT.	7,522	1,150	7,061	1,611
COMMISSIONER CERTIF. SALE	11,410	3,884	12,449	2,845
SPECIAL EVENTS FEES	250	150	-	400
SHERIFF'S PROJECT INCOME	18,839	7,800	6,938	19,701
VEHICLE IDENTIFICATION NUMBER	-	1,205	-	1,205
SEX OFFENDER REGISTRY	-	700	-	700
PTRC HOLDING FUND	1	823,676	823,677	-
ADA COURTHOUSE GRANT FEDERAL	-	465,489	465,489	-
LAKE HOLLYBROOK GRANT	-	229,158	190,749	38,409
COMMUNITY CORRECTIONS STATE GRANT	(13,040)	150,452	156,006	(18,594)
GRANT FOR SCHOOL OFFICER	5,986	30,000	27,757	8,229
VETERAN SERVICE OFFICER VEHICLE	-	325	325	-
COPS FAST GRANT EQUIPMENT	1,885	-	-	1,885
SOLID WASTE GRANT	25	-	-	25
OC FAMILY FACILITATION PROJECT	6,305	-	6,141	164
OWEN COUNTY REGIONAL SEWER DISTRICT	996	-	-	996
COMMUNITY FOUNDATION GRANT	502	-	-	502
DRUG COURT	22,365	2,778	14,713	10,430
CERT FUND	1	-	-	1
COURTHOUSE ELECTRICAL GRANT	173	-	-	173
HOMELAND SECURITY	-	3,556	3,556	-
CAR CAMERA FUND	395	-	-	395
EMERGENCY MANAGEMENT FUND	1,253	-	-	1,253
PUBLIC SAFETY FOUNDATION	137	-	-	137
Prosecutor Special Fund	6,748	16	-	6,764
Totals	<u>\$ 11,330,554</u>	<u>\$ 31,751,368</u>	<u>\$ 31,795,852</u>	<u>\$ 11,286,070</u>

The notes to the financial statement are an integral part of this statement.

OWEN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

OWEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

OWEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

OWEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

OWEN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Restatement of County Offices

Certain funds that were included on the prior year financial statement have been omitted from the current year financial statement to more accurately reflect the financial activity of the County. These funds account for receipts and disbursements of County offices that are also eventually accounted for in the County's general ledger and financial statements.

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the County's Annual Report information can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Annual Report of the County which is referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the County. It is presented as intended by the County.

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	General	Accident Report	CEDIT County Share	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 387,975	\$ 8,000	\$ 45,715	\$ 3,504,180	\$ 3,460	\$ 1,706,060	\$ 18,229
Receipts:							
Taxes	313,300	-	-	3,553,242	-	803,584	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	306,705	-	-	-
Charges for services	-	-	-	323,546	-	-	-
Fines and forfeits	-	-	-	77,524	1,300	-	-
Other receipts	-	67,879	70,932	259,387	-	-	5,532
Total receipts	<u>313,300</u>	<u>67,879</u>	<u>70,932</u>	<u>4,520,404</u>	<u>1,300</u>	<u>803,584</u>	<u>5,532</u>
Disbursements:							
Personal services	-	-	-	2,808,405	-	-	-
Supplies	-	-	-	297,329	-	-	-
Other services and charges	-	-	-	1,012,019	-	894,229	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	387,975	70,938	85,543	-	598	-	374
Total disbursements	<u>387,975</u>	<u>70,938</u>	<u>85,543</u>	<u>4,117,753</u>	<u>598</u>	<u>894,229</u>	<u>374</u>
Excess (deficiency) of receipts over disbursements	<u>(74,675)</u>	<u>(3,059)</u>	<u>(14,611)</u>	<u>402,651</u>	<u>702</u>	<u>(90,645)</u>	<u>5,158</u>
Cash and investments - ending	<u>\$ 313,300</u>	<u>\$ 4,941</u>	<u>\$ 31,104</u>	<u>\$ 3,906,831</u>	<u>\$ 4,162</u>	<u>\$ 1,615,415</u>	<u>\$ 23,387</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Community Corrections	Community Transition Program	Congressional School Interest	Congressional School Principal	Sales Disclosure - County Share	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 66,590	\$ 870	\$ 10,035	\$ 18,502	\$ 6,265	\$ 1,018,100	\$ 75,623
Receipts:							
Taxes	-	-	-	-	-	303,904	91,505
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	8,455	11,616
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,555	-	-
Other receipts	144,230	595	71	-	-	19,558	-
Total receipts	<u>144,230</u>	<u>595</u>	<u>71</u>	<u>-</u>	<u>2,555</u>	<u>331,917</u>	<u>103,121</u>
Disbursements:							
Personal services	112,115	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	64,252	-	-	-	-	-	129,324
Capital outlay	2,500	-	-	-	-	-	-
Other disbursements	1,000	-	1,110	-	32	110,346	-
Total disbursements	<u>179,867</u>	<u>-</u>	<u>1,110</u>	<u>-</u>	<u>32</u>	<u>110,346</u>	<u>129,324</u>
Excess (deficiency) of receipts over disbursements	<u>(35,637)</u>	<u>595</u>	<u>(1,039)</u>	<u>-</u>	<u>2,523</u>	<u>221,571</u>	<u>(26,203)</u>
Cash and investments - ending	<u>\$ 30,953</u>	<u>\$ 1,465</u>	<u>\$ 8,996</u>	<u>\$ 18,502</u>	<u>\$ 8,788</u>	<u>\$ 1,239,671</u>	<u>\$ 49,420</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Drug Free Community	Electronic Map Generation	Emergency Medical Services	Emergency Planning/Right To Know	Emergency Telephone System	Enhanced Access	Firearms Training
Cash and investments - beginning	\$ 22,343	\$ 5,536	\$ 471,831	\$ 5,267	\$ 72,705	\$ 288	\$ 19,662
Receipts:							
Taxes	-	-	253,601	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	31,603	-	-	-	-
Charges for services	-	-	800,577	-	97,000	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	15,120	9,914	-	3,052	-	7,310	15,130
Total receipts	<u>15,120</u>	<u>9,914</u>	<u>1,085,781</u>	<u>3,052</u>	<u>97,000</u>	<u>7,310</u>	<u>15,130</u>
Disbursements:							
Personal services	-	3,398	702,380	-	-	-	-
Supplies	-	-	135,328	-	-	-	-
Other services and charges	-	-	236,813	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	16,850	7,485	1,626	3,064	106,404	3,193	7,557
Total disbursements	<u>16,850</u>	<u>10,883</u>	<u>1,076,147</u>	<u>3,064</u>	<u>106,404</u>	<u>3,193</u>	<u>7,557</u>
Excess (deficiency) of receipts over disbursements	<u>(1,730)</u>	<u>(969)</u>	<u>9,634</u>	<u>(12)</u>	<u>(9,404)</u>	<u>4,117</u>	<u>7,573</u>
Cash and investments - ending	<u>\$ 20,613</u>	<u>\$ 4,567</u>	<u>\$ 481,465</u>	<u>\$ 5,255</u>	<u>\$ 63,301</u>	<u>\$ 4,405</u>	<u>\$ 27,235</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Health	Identification Security Protection	Levy Excess	Local Health Maintenance	Local Road and Street	Motor Vehicle Highway	Rainy Day
Cash and investments - beginning	\$ 52,614	\$ 10,591	\$ 2,982	\$ 52,914	\$ 137,383	\$ 373,019	\$ 686,315
Receipts:							
Taxes	42,485	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	5,519	-	-	-	291,546	1,634,897	-
Charges for services	15,474	1,971	-	-	216,962	2,760	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	32,850	499	881	-
Total receipts	<u>63,478</u>	<u>1,971</u>	<u>-</u>	<u>32,850</u>	<u>509,007</u>	<u>1,638,538</u>	<u>-</u>
Disbursements:							
Personal services	80,550	-	-	17,241	-	838,035	-
Supplies	-	-	-	1,734	-	552,272	-
Other services and charges	13,820	-	-	15,754	603,587	236,424	-
Capital outlay	-	-	-	141	-	223,682	-
Other disbursements	-	7,965	-	-	-	-	443,120
Total disbursements	<u>94,370</u>	<u>7,965</u>	<u>-</u>	<u>34,870</u>	<u>603,587</u>	<u>1,850,413</u>	<u>443,120</u>
Excess (deficiency) of receipts over disbursements	<u>(30,892)</u>	<u>(5,994)</u>	<u>-</u>	<u>(2,020)</u>	<u>(94,580)</u>	<u>(211,875)</u>	<u>(443,120)</u>
Cash and investments - ending	<u>\$ 21,722</u>	<u>\$ 4,597</u>	<u>\$ 2,982</u>	<u>\$ 50,894</u>	<u>\$ 42,803</u>	<u>\$ 161,144</u>	<u>\$ 243,195</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Reassessment -	Reassessment -	Recorder's Records		Supplemental Public Defender	Surplus	Surveyor's
	2009	2015	Perpetuation	Riverboat	Services	Tax	Corner Perpetuation
Cash and investments - beginning	\$ 56,538	\$ 196,682	\$ 45,062	\$ 248,083	\$ -	\$ 48,235	\$ 16,791
Receipts:							
Taxes	-	183,664	-	-	-	34,459	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	23,091	-	-	-	-	-
Charges for services	-	-	38,059	-	-	-	5,245
Fines and forfeits	-	-	-	-	63,544	-	-
Other receipts	-	648	-	127,809	-	-	-
Total receipts	-	207,403	38,059	127,809	63,544	34,459	5,245
Disbursements:							
Personal services	-	106,979	2,127	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	34,350	41,969	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	24,476	78,370	56,595	44,655	5,000
Total disbursements	34,350	148,948	26,603	78,370	56,595	44,655	5,000
Excess (deficiency) of receipts over disbursements	(34,350)	58,455	11,456	49,439	6,949	(10,196)	245
Cash and investments - ending	\$ 22,188	\$ 255,137	\$ 56,518	\$ 297,522	\$ 6,949	\$ 38,039	\$ 17,036

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Wireless Emergency Telephone System	Court Appointed Special Advocate (CASA)	Election and Registration	County Elected Officials Training
Cash and investments - beginning	\$ 1,315	\$ 246,601	\$ 21,799	\$ 171,143	\$ 111,744	\$ 77,694	\$ 699
Receipts:							
Taxes	77,181	595,150	-	-	-	55,557	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	16,921	-	11,046	7,589	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,971
Total receipts	<u>77,181</u>	<u>595,150</u>	<u>16,921</u>	<u>-</u>	<u>11,046</u>	<u>63,146</u>	<u>1,971</u>
Disbursements:							
Personal services	-	-	-	-	-	66,501	-
Supplies	-	-	-	-	-	1,601	-
Other services and charges	-	-	-	-	9,779	30,194	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	<u>78,220</u>	<u>254,926</u>	<u>9,319</u>	<u>70,017</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>78,220</u>	<u>254,926</u>	<u>9,319</u>	<u>70,017</u>	<u>9,779</u>	<u>98,296</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,039)</u>	<u>340,224</u>	<u>7,602</u>	<u>(70,017)</u>	<u>1,267</u>	<u>(35,150)</u>	<u>1,971</u>
Cash and investments - ending	<u>\$ 276</u>	<u>\$ 586,825</u>	<u>\$ 29,401</u>	<u>\$ 101,126</u>	<u>\$ 113,011</u>	<u>\$ 42,544</u>	<u>\$ 2,670</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Statewide 911	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	Alternative Dispute Resolution	County User Fee	EMS Equipment	K-9
Cash and investments - beginning	\$ -	\$ 181,568	\$ 16,671	\$ 11,409	\$ 175,611	\$ -	\$ 13,111
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	108,602	109,104	7,240	2,833	-	5,350	-
Fines and forfeits	-	-	-	-	55,527	-	-
Other receipts	-	-	-	-	-	-	1,600
Total receipts	<u>108,602</u>	<u>109,104</u>	<u>7,240</u>	<u>2,833</u>	<u>55,527</u>	<u>5,350</u>	<u>1,600</u>
Disbursements:							
Personal services	-	91,389	-	-	1,943	-	-
Supplies	-	32,836	692	-	3,881	-	-
Other services and charges	-	5,606	-	-	20,218	4,748	962
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>129,831</u>	<u>692</u>	<u>-</u>	<u>26,042</u>	<u>4,748</u>	<u>962</u>
Excess (deficiency) of receipts over disbursements	<u>108,602</u>	<u>(20,727)</u>	<u>6,548</u>	<u>2,833</u>	<u>29,485</u>	<u>602</u>	<u>638</u>
Cash and investments - ending	<u>\$ 108,602</u>	<u>\$ 160,841</u>	<u>\$ 23,219</u>	<u>\$ 14,242</u>	<u>\$ 205,096</u>	<u>\$ 602</u>	<u>\$ 13,749</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Recycling	IT Services	Settlement	Wheel Tax	Sur Tax	CVET Agency	Sewage Collections
Cash and investments - beginning	\$ 91,065	\$ -	\$ 57	\$ -	\$ -	\$ 67,072	\$ 140
Receipts:							
Taxes	-	-	11,249,534	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	975,542	41,957	267,710	134,524	-
Charges for services	67,183	30	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>67,183</u>	<u>30</u>	<u>12,225,076</u>	<u>41,957</u>	<u>267,710</u>	<u>134,524</u>	<u>-</u>
Disbursements:							
Personal services	58,401	-	-	-	-	-	-
Supplies	7,100	-	-	-	-	-	-
Other services and charges	30,258	-	-	-	-	-	-
Capital outlay	446	-	-	-	-	-	-
Other disbursements	-	-	12,225,076	41,957	267,710	201,581	-
Total disbursements	<u>96,205</u>	<u>-</u>	<u>12,225,076</u>	<u>41,957</u>	<u>267,710</u>	<u>201,581</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(29,022)</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(67,057)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 62,043</u>	<u>\$ 30</u>	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 140</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Financial Institution Tax	HEA 1001 State Homestead Credit	Homestead Credit Rebate	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share
Cash and investments - beginning	\$ 23,096	\$ (1,927)	\$ 12,355	\$ 200	\$ 3,350	\$ 90	\$ 775
Receipts:							
Taxes	-	-	-	-	-	1,531	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	29,793	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,411	35,105	-	-
Other receipts	-	-	-	-	-	-	2,075
Total receipts	29,793	-	-	1,411	35,105	1,531	2,075
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	52,889	30	-	1,445	36,567	1,526	2,670
Total disbursements	52,889	30	-	1,445	36,567	1,526	2,670
Excess (deficiency) of receipts over disbursements	(23,096)	(30)	-	(34)	(1,462)	5	(595)
Cash and investments - ending	\$ -	\$ (1,957)	\$ 12,355	\$ 166	\$ 1,888	\$ 95	\$ 180

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Coroners Training & Con't Education	Interstate Compact - State Share	Mortgage Recording Fees - State Share	Child Restraint Violations Fines	Forest Restoration	Inheritance Tax	Education Plate Fees Agency
Cash and investments - beginning	\$ 91	\$ -	\$ 165	\$ -	\$ -	\$ 89,281	\$ 919
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	73,610	263
Charges for services	1,283	-	1,648	-	-	-	-
Fines and forfeits	-	-	-	225	-	-	-
Other receipts	-	448	-	-	19,099	-	-
Total receipts	<u>1,283</u>	<u>448</u>	<u>1,648</u>	<u>225</u>	<u>19,099</u>	<u>73,610</u>	<u>263</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,257	448	1,670	200	-	162,855	1,181
Total disbursements	<u>1,257</u>	<u>448</u>	<u>1,670</u>	<u>200</u>	<u>-</u>	<u>162,855</u>	<u>1,181</u>
Excess (deficiency) of receipts over disbursements	<u>26</u>	<u>-</u>	<u>(22)</u>	<u>25</u>	<u>19,099</u>	<u>(89,245)</u>	<u>(918)</u>
Cash and investments - ending	<u>\$ 117</u>	<u>\$ -</u>	<u>\$ 143</u>	<u>\$ 25</u>	<u>\$ 19,099</u>	<u>\$ 36</u>	<u>\$ 1</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	Innkeepers Tax Collections	CAGIT Distribution	CEDIT Distribution	City/Town Ordinance Violations Fines	93.563 Title IV-D ARRA	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99
Cash and investments - beginning	\$ 26,026	\$ -	\$ 50,288	\$ 26,242	\$ 1,769	\$ 24,037	\$ 51,976
Receipts:							
Taxes	76,023	2,471,029	188,804	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	6,727	-	-	-
Other receipts	-	-	-	-	-	9,661	14,543
Total receipts	<u>76,023</u>	<u>2,471,029</u>	<u>188,804</u>	<u>6,727</u>	<u>-</u>	<u>9,661</u>	<u>14,543</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	50,000	2,471,029	188,804	-	-	5,048	801
Total disbursements	<u>50,000</u>	<u>2,471,029</u>	<u>188,804</u>	<u>-</u>	<u>-</u>	<u>5,048</u>	<u>801</u>
Excess (deficiency) of receipts over disbursements	<u>26,023</u>	<u>-</u>	<u>-</u>	<u>6,727</u>	<u>-</u>	<u>4,613</u>	<u>13,742</u>
Cash and investments - ending	<u>\$ 52,049</u>	<u>\$ -</u>	<u>\$ 50,288</u>	<u>\$ 32,969</u>	<u>\$ 1,769</u>	<u>\$ 28,650</u>	<u>\$ 65,718</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	93.563 Clerk IV-D Incentive-Post Oct '99	HEALTH PLAN ADMIN	AMERICAN FAMILY	COLONIAL INS.	CONSECO	VOLUNTARY DEDUCTIONS	FEDERAL TAXES WITHHELD
Cash and investments - beginning	\$ 10,127	\$ -	\$ 7,361	\$ 626	\$ 1,857	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	9,661	896,849	33,538	1,016	3,814	120	415,696
Total receipts	9,661	896,849	33,538	1,016	3,814	120	415,696
Disbursements:							
Personal services	-	-	33,467	1,016	4,081	120	415,696
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	436	885,808	-	-	-	-	-
Total disbursements	436	885,808	33,467	1,016	4,081	120	415,696
Excess (deficiency) of receipts over disbursements	9,225	11,041	71	-	(267)	-	-
Cash and investments - ending	\$ 19,352	\$ 11,041	\$ 7,432	\$ 626	\$ 1,590	\$ -	\$ -

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	STATE TAXES WITHHELD	FICA SOCIAL SECURITY	MEDICARE TAXES WITHHELD	COUNTY TAXES WITHHELD	GARNISHMENT	PERF	SHERIFF'S PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,314	\$ 5,082
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	149,161	439,456	122,249	54,314	36,776	356,857	16,098
Total receipts	<u>149,161</u>	<u>439,456</u>	<u>122,249</u>	<u>54,314</u>	<u>36,776</u>	<u>356,857</u>	<u>16,098</u>
Disbursements:							
Personal services	149,161	439,456	122,249	54,314	36,776	439,814	16,152
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>149,161</u>	<u>439,456</u>	<u>122,249</u>	<u>54,314</u>	<u>36,776</u>	<u>439,814</u>	<u>16,152</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,957)</u>	<u>(54)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,357</u>	<u>\$ 5,028</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	PEBSCO	VALIC	ADULT PROBATION ADMIN.	AMERICAN UNITED LIFE	PRE-PAID LEGAL	ALLSTATE FINANCIAL	MASS PROP/PANDEMIC
Cash and investments - beginning	\$ -	\$ -	\$ 753	\$ 2,173	\$ 1,044	\$ 277	\$ 2,214
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	20,049	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,960	1,200	-	9,162	750	703	-
Total receipts	<u>3,960</u>	<u>1,200</u>	<u>20,049</u>	<u>9,162</u>	<u>750</u>	<u>703</u>	<u>-</u>
Disbursements:							
Personal services	3,960	-	19,231	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,635	-	703	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,200	-	-	1,794	-	-
Total disbursements	<u>3,960</u>	<u>1,200</u>	<u>19,231</u>	<u>8,635</u>	<u>1,794</u>	<u>703</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>818</u>	<u>527</u>	<u>(1,044)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,571</u>	<u>\$ 2,700</u>	<u>\$ -</u>	<u>\$ 277</u>	<u>\$ 2,214</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	LEGEND EMP. BENEFIT	CINCINNATI LIFE INS.	WTRISC SHERIFF DEF. COMP.	EMS DONATION FUND	ALLEN HALL - PARAMEDIC FUND	OWEN COUNTY ROAD SIGN FUND	NEXTEL REBANDING
Cash and investments - beginning	\$ -	\$ 25	\$ -	\$ 3,505	\$ 1,215	\$ 1,550	\$ 6,530
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	850	-
Other receipts	7,395	944	13,500	170	-	-	-
Total receipts	7,395	944	13,500	170	-	850	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,395	623	13,500	834	-	-	583
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	7,395	623	13,500	834	-	-	583
Excess (deficiency) of receipts over disbursements	-	321	-	(664)	-	850	(583)
Cash and investments - ending	\$ -	\$ 346	\$ -	\$ 2,841	\$ 1,215	\$ 2,400	\$ 5,947

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	2008 FLOODING DAMAGE	DOCUMENT FEES	DOME PRESERVATION	911 READDRESSING	JAIL HOUSING	BLDG. DEPT. CONTRACTORS FEES	BUILDING DEPARTMENT
Cash and investments - beginning	\$ 1,204	\$ 5,870	\$ 11,851	\$ 4,655	\$ 109,130	\$ 57	\$ 37,400
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	7,690	-	120,003	-	-	42,620
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	20,055	-	-
Total receipts	-	7,690	-	120,003	20,055	-	42,620
Disbursements:							
Personal services	-	-	-	116,488	37,898	-	22,427
Supplies	-	-	-	-	-	-	1,079
Other services and charges	-	-	-	258	42,909	-	5,423
Capital outlay	-	-	-	-	-	-	5,175
Other disbursements	-	-	-	-	-	-	177
Total disbursements	-	-	-	116,746	80,807	-	34,281
Excess (deficiency) of receipts over disbursements	-	7,690	-	3,257	(60,752)	-	8,339
Cash and investments - ending	\$ 1,204	\$ 13,560	\$ 11,851	\$ 7,912	\$ 48,378	\$ 57	\$ 45,739

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	INVESTIGATOR'S OFF SPACE RENT	FOOD REGISTRATION FUND	SHERIFF MEDICAL REIMBURSEMENT	SHERIFF'S FUEL REIMBURSEMENT	EXTENSION OFFICE WORK STUDY	TIRE FUND	FUTURE BUILDING FUND
Cash and investments - beginning	\$ 123	\$ 10,731	\$ 6	\$ 33,591	\$ 2,787	\$ -	\$ 10,953
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	28,230	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	21,700	-	-	-
Other receipts	-	-	-	-	2,823	5,000	141,256
Total receipts	-	28,230	-	21,700	2,823	5,000	141,256
Disbursements:							
Personal services	-	3,495	-	-	-	-	-
Supplies	-	2,144	-	-	-	-	-
Other services and charges	-	2,309	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	51,665	2,787	-	3,082
Total disbursements	-	7,948	-	51,665	2,787	-	3,082
Excess (deficiency) of receipts over disbursements	-	20,282	-	(29,965)	36	5,000	138,174
Cash and investments - ending	\$ 123	\$ 31,013	\$ 6	\$ 3,626	\$ 2,823	\$ 5,000	\$ 149,127

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	SIREN PROJECT FUND	STATE SETTLEMENT	COUNTY PLANNING RETREAT	COURTHOUSE CLOCK TOWER	SAFE ASSURED ID - SHERIFF	VETERAN'S MEMORIAL WALL MAINT.	COMMISSIONER CERTIF. SALE
Cash and investments - beginning	\$ 14	\$ 773	\$ 1,405	\$ 1,510	\$ 2,211	\$ 7,522	\$ 11,410
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	845	-	-	1,150	3,884
Total receipts	-	-	845	-	-	1,150	3,884
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,857	-	-	7,061	12,449
Total disbursements	-	-	1,857	-	-	7,061	12,449
Excess (deficiency) of receipts over disbursements	-	-	(1,012)	-	-	(5,911)	(8,565)
Cash and investments - ending	<u>\$ 14</u>	<u>\$ 773</u>	<u>\$ 393</u>	<u>\$ 1,510</u>	<u>\$ 2,211</u>	<u>\$ 1,611</u>	<u>\$ 2,845</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	SPECIAL EVENTS FEES	SHERIFF'S PROJECT INCOME	VEHICLE IDENTIFICATION NUMBER	SEX OFFENDER REGISTRY	PTRC HOLDING FUND	ADA COURTHOUSE GRANT FEDERAL
Cash and investments - beginning	\$ 250	\$ 18,839	\$ -	\$ -	\$ 1	\$ -
Receipts:						
Taxes	-	-	-	-	823,676	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	150	7,800	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,205	700	-	465,489
Total receipts	<u>150</u>	<u>7,800</u>	<u>1,205</u>	<u>700</u>	<u>823,676</u>	<u>465,489</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	6,938	-	-	823,677	465,489
Total disbursements	<u>-</u>	<u>6,938</u>	<u>-</u>	<u>-</u>	<u>823,677</u>	<u>465,489</u>
Excess (deficiency) of receipts over disbursements	<u>150</u>	<u>862</u>	<u>1,205</u>	<u>700</u>	<u>(1)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 400</u>	<u>\$ 19,701</u>	<u>\$ 1,205</u>	<u>\$ 700</u>	<u>\$ -</u>	<u>\$ -</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	LAKE HOLLYBROOK GRANT	COMMUNITY CORRECTIONS STATE GRANT	GRANT FOR SCHOOL OFFICER	VETERAN SERVICE OFFICER VEHICLE	COPS FAST GRANT EQUIPMENT	SOLID WASTE GRANT
Cash and investments - beginning	\$ -	\$ (13,040)	\$ 5,986	\$ -	\$ 1,885	\$ 25
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	229,158	150,452	30,000	325	-	-
Total receipts	<u>229,158</u>	<u>150,452</u>	<u>30,000</u>	<u>325</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	190,749	156,006	27,757	325	-	-
Total disbursements	<u>190,749</u>	<u>156,006</u>	<u>27,757</u>	<u>325</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>38,409</u>	<u>(5,554)</u>	<u>2,243</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 38,409</u>	<u>\$ (18,594)</u>	<u>\$ 8,229</u>	<u>\$ -</u>	<u>\$ 1,885</u>	<u>\$ 25</u>

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	OC FAMILY FACILITATION PROJECT	OWEN COUNTY REGIONAL SEWER DISTRICT	COMMUNITY FOUNDATION GRANT	DRUG COURT	CERT FUND	COURTHOUSE ELECTRICAL GRANT
Cash and investments - beginning	\$ 6,305	\$ 996	\$ 502	\$ 22,365	\$ 1	\$ 173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,778	-	-
Total receipts	-	-	-	2,778	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	6,141	-	-	14,713	-	-
Total disbursements	6,141	-	-	14,713	-	-
Excess (deficiency) of receipts over disbursements	(6,141)	-	-	(11,935)	-	-
Cash and investments - ending	\$ 164	\$ 996	\$ 502	\$ 10,430	\$ 1	\$ 173

OWEN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2012
 (Continued)

	HOMELAND SECURITY	CAR CAMERA FUND	EMERGENCY MANAGEMENT FUND	PUBLIC SAFETY FOUNDATION	Prosecutor Special Fund	Totals
Cash and investments - beginning	\$ -	\$ 395	\$ 1,253	\$ 137	\$ 6,748	\$ 11,330,554
Receipts:						
Taxes	-	-	-	-	-	21,118,229
Licenses and permits	-	-	-	-	-	28,230
Intergovernmental	-	-	-	-	-	3,872,387
Charges for services	-	-	-	-	-	2,003,179
Fines and forfeits	-	-	-	-	-	266,468
Other receipts	3,556	-	-	-	16	4,462,875
Total receipts	<u>3,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>	<u>31,751,368</u>
Disbursements:						
Personal services	-	-	-	-	-	6,805,265
Supplies	-	-	-	-	-	1,035,996
Other services and charges	-	-	-	-	-	3,467,478
Capital outlay	-	-	-	-	-	231,944
Other disbursements	3,556	-	-	-	-	20,255,169
Total disbursements	<u>3,556</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,795,852</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>	<u>(44,484)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 395</u>	<u>\$ 1,253</u>	<u>\$ 137</u>	<u>\$ 6,764</u>	<u>\$ 11,286,070</u>

OWEN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2012

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,249,623</u>	<u>\$ -</u>

OWEN COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
OWEN COUNTY HIGHWAY	2011 GRADER	\$ 25,000	04-13-12	04-13-16
OWEN COUNTY HIGHWAY	GRADEALL FOR ROAD WORK	33,000	04-10-10	04-10-15
OWEN COUNTY HIGHWAY	2011 GRADER	25,000	04-13-12	04-02-16
OWEN COUNTY HIGHWAY	420E CAT BACKHOE	<u>21,000</u>	12-20-12	12-20-15
Total governmental activities		<u>104,000</u>		
Total of annual lease payments		<u>\$ 104,000</u>		

OWEN COUNTY
OTHER REPORTS

The Annual Report presented herein was prepared in addition to the other official reports prepared for the individual County offices listed below:

Clerk of the Circuit Court
County Emergency Medical Services

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF OWEN COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Owen County's (County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2012. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2012.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A - 133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1. Our opinion on each major federal program is not modified with respect to these matters.

The County's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance, and accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the type of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2012-1 to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The County's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Bruce Hartman
State Examiner

May 2, 2013

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the County. The schedule and notes are presented as intended by the County.

OWEN COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2012

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>Department of Commerce</u>				
ARRA-STATE BROADBAND DATA AND DEVELOPMENT GRANT PROGRAM	INDIANA OFFICE OF TECHNOLOGY	11.558	2011-17	\$ 2,000
Total - Department of Commerce				<u>2,000</u>
<u>Department of Housing and Urban Development</u>				
CDBG - State-Administered CDBG Cluster COMMUNITY DEVELOPMENT BLOCK GRANTS/STATE'S PROGRAM AND NON-ENTITLEMENT GRANTS IN HAWAII	OFFICE OF COMMUNITY AND RURAL AFFAIRS	14.228	DR1B-09-016	174,269
COMMUNITY DEVELOPMENT BLOCK GRANTS/STATE'S PROGRAM AND NON-ENTITLEMENT GRANTS IN HAWAII	OFFICE OF COMMUNITY AND RURAL AFFAIRS	14.228	-	<u>465,489</u>
Total - CDBG - State-Administered CDBG Cluster				<u>639,758</u>
Total - Department of Housing and Urban Development				<u>639,758</u>
<u>Department of Transportation</u>				
Highway Planning and Construction Cluster ARRA - HIGHWAY PLANNING AND CONSTRUCTION	INDIANA DEPT. OF TRANSPORTATION	20.205	EDS D25-12-041	<u>14,790</u>
Total - Highway Planning and Construction Cluster				<u>14,790</u>
Total - Department of Transportation				<u>14,790</u>
<u>Department of Health and Human Services</u>				
CHILD SUPPORT ENFORCEMENT	INDIANA DEPT OF CHILD SERVICES	93.563	-	<u>263,625</u>
Total - Department of Health and Human Services				<u>263,625</u>
<u>Social Security Administration</u>				
Disability Insurance/SSI Cluster SOCIAL SECURITY _DISABILITY INSURANCE	INDIANA FAMILY AND SOCIAL SERVICES ADMINISTRATION	96.001	96	<u>14</u>
Total - Disability Insurance/SSI Cluster				<u>14</u>
Total - Social Security Administration				<u>14</u>
<u>Department of Homeland Security</u>				
DISASTER GRANTS - PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS)	INDIANA DEPARTMENT OF HOMELAND SECURITY	97.036	EDS C44P-1-134A	<u>1,166</u>
Emergency Management Performance Grants	INDIANA DEPARTMENT OF HOMELAND SECURITY	97.042	2012	<u>19,072</u>
Total - Department of Homeland Security				<u>20,238</u>
Total federal awards expended				<u>\$ 940,425</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

OWEN COUNTY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Owen County (County) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Note 2. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to subrecipients as follows for the year ended December 31, 2012:

Program Title	Federal CFDA Number	2012
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	<u>\$ 174,269</u>

OWEN COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-1 - INTERNAL CONTROL - CASH MANAGEMENT

Federal Agency: Department of Housing and Urban Development
Federal Program: Community Development Block Grants/State's
Program and Non-Entitlement Grants in Hawaii
CFDA Number: 14.228
Federal Award Number and Year (Or Other Identifying Number: DR1B-09-016, 2012
Pass-Through Entity: Indiana Office of Community and Rural Affairs

The County received a cash draw down on November 8, 2012, for \$87,730.49 by ACH directly into their bank account for the Lake Hollybrook project. The County Auditor's office was not aware of receiving the draw down until the end of November. As a result, payments were not made to the contractors until December 3, 2012.

24 CFR 85.21(b) states: "*Basic standard. Methods and procedures for payment shall minimize the time elapsing between the transfer of funds and disbursements by the grantee or subgrantee, in accordance with Treasury regulations at 31 CFR part 205.*"

31 CFR 205.11(a) states in part: "A state and a Federal Program Agency must minimize the time elapsing between the transfer of funds from the United States Treasury and the State's payout of funds for Federal assistance program purposes, whether the transfer occurs before or after the payout of funds."

Community Development Block Grant Handbook 6.3 states in part:

". . . 1. Federal Cash Control Register: This form is used to track the receipt and expenditure of federal funds. (Expenditures of local funds are not reported on the document.) It is the State's policy under the guidance of the Code of Federal Regulations, that grant funds of \$5,000 or more must be disbursed within five business days from the date they are deposited in the Grantee's designated account. The Federal Cash Control Register also maintains a cumulative amount deposited and disbursed throughout the grant project for accurate record-keeping purposes. . . ."

As a result, the County did not minimize the time lapsing between the transfer of funds from the United States Treasury and the payout indicating noncompliance with the cash management requirement as set forth by the grant agreement.

We recommended that the County develop and implement procedures and controls to ensure that the time between the receipt and disbursement of federal funds is minimized according to the grant requirements.



**OWEN COUNTY AUDITOR
60 S. MAIN ST. COURTHOUSE
ROOM 202
SPENCER, IN 47460
(812) 829-5000**

(Email: auditor@owencounty.in.gov)

April 10th, 2013

CORRECTIVE ACTION PLAN

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-1 – INTERNAL CONTROL – CASH MANAGEMENT

Federal Agency:	US Department of Housing and Urban Development
Federal Program:	Community Development Block Grant/States Program
CFDA Number:	14.228
Federal Award Year:	2012
Pass-Through Entity:	Office and Community and Rural Affairs

Action to be taken to correct finding:

The Owen County Auditor and Owen County Treasurer have discussed the best way to avoid a bank deposit being overlooked and not receipted into the financial program.

On all days there are EFT/ACH deposits to the bank a copy of the notice from the bank will be given to both the staff person to receipt the deposit and also to the County Auditor by the County Treasurer or staff person from that office. The County Auditor will verify daily with their staff that the deposit was in fact done on that day.

This should avoid any deposit being overlooked in the future.

Michael L. Wood

Michael L. Wood, Auditor

Aueje Kauson, former Auditor

Tami Snodgrass

Tami Snodgrass, Treasurer

OWEN COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 2, 2013, with Michael L. Wood, Auditor; Donnie Minnick, President of the Board of County Commissioners; Patty Steward, President of the County Council; and Angie Lawson, former Auditor. Our audit disclosed no material items that warrant comment at this time.