

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS EXAMINATION REPORT

OF

TOWN OF HEBRON

PORTER COUNTY, INDIANA

January 1, 2010 to December 31, 2011



FILED
05/21/2013

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Accountant's Report.....	3
Financial Statements:	
Statements of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	6-7
Notes to Financial Statements	8-12
Supplementary Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis	14-28
Schedule of Payables and Receivables	29
Schedule of Leases and Debt	30
Examination Results and Comments:	
Public Works Project	31
Police Department Receipts and Fees	31
Contracts For Collection Or Disposal Of Solid Waste (Garbage)	32
Exit Conference.....	33

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Theresa Waywood	01-01-08 to 12-31-15
President of the Town Council	Donald Ensign	01-01-10 to 12-31-13



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HEBRON, PORTER COUNTY, INDIANA

We have examined the accompanying financial statements of the Town of Hebron (Town), for the period of January 1, 2010 to December 31, 2011. The financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on the financial statements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial statements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in Note 1, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2011.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2010 to December 31, 2011, on the basis of accounting described in Note 1.

Our examination was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the examination procedures applied to the financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 14, 2013

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FINANCIAL STATEMENTS

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HEBRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2010

Fund	Cash and Investments 01-01-10	Receipts	Disbursements	Cash and Investments 12-31-10
General	\$ 178,149	\$ 830,128	\$ 773,538	\$ 234,739
Motor Vehicle Highway	56,841	101,414	108,329	49,926
Local Road and Street	53,645	36,564	41,653	48,556
Law Enforcement Continuing Education	4,625	3,262	6,188	1,699
Unsafe Building	1,000	-	-	1,000
Riverboat State Distribution Fund	-	22,504	10,992	11,512
Community Central Operating	43,463	21,278	28,556	36,185
Rainy Day Fund	20,988	189,130	104,305	105,813
Excess Levy	-	1,839	-	1,839
Operation Pullover Grant 09-10	5	1,525	1,530	-
Major Moves Construction	447,084	8,625	339,380	116,329
Park Gift Checking Clearing	-	300	300	-
Downtown Beautification Checking Clearing	-	19,315	19,315	-
HRC Gift Checking Clearing	-	684	684	-
PCSAC BAC Data Training 07	260	-	40	220
PC Economic Development Grant	9,037	-	9,037	-
COPS Technology Grant 09	50,000	-	49,900	100
Redevelopment Commission	34,126	-	34,126	-
Police Gift Fund	874	2,005	1,848	1,031
Garbage	5,927	36,053	41,980	-
Park Gift Savings	3,097	565	300	3,362
Downtown Beautification Savings	22,114	223	19,315	3,022
HRC Gift Savings	228	606	834	-
Stormwater Checking	96,686	129,016	89,937	135,765
Garbage	-	203,233	188,997	14,236
Hebron Festival Fund	-	7,298	5,362	1,936
Law Enforcement Technology Grant 10	-	190,000	143,767	46,233
PCSAC Taser 10 Grant	-	2,806	2,806	-
PC Economic Development Grant	-	34,037	30,500	3,537
Redevelopment Commission	-	78,712	11,368	67,344
HRC Gift	-	150	-	150
Operation Pullover Grant 10/11	-	500	296	204
Cumulative Capital Development	19,849	22,943	33,624	9,168
Police Equipment Fund	345	1,725	888	1,182
CEDIT Fund	514,570	282,529	341,068	456,031
Cumulative Capital Improvement	9,868	10,529	14,242	6,155
Payroll	14,420	832,597	831,982	15,035
Wastewater Operating	14,916	879,193	833,484	60,625
Wastewater Bond and Interest 2001	8,093	751	1,000	7,844
Wastewater Surplus Revenue	52,995	12,000	-	64,995
Wastewater Debt Service 2001	258,500	254,143	254,143	258,500
Wastewater Bond and Interest 2005	-	49,845	49,845	-
Wastewater Debt Reserve 2005	75,000	15,000	-	90,000
Bowen Engin Retainage	-	24,805	24,805	-
Water Operating	26,202	802,822	789,067	39,957
Water Bond and Interest	25,926	209,308	209,040	26,194
Water Deposit Meter	38,305	16,715	14,545	40,475
Water Debt Reserve	212,150	-	-	212,150
DMS Clearing	129,002	1,547,056	1,533,563	142,495
Totals	<u>\$ 2,428,290</u>	<u>\$ 6,883,733</u>	<u>\$ 6,996,479</u>	<u>\$ 2,315,544</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HEBRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For The Year Ended December 31, 2011

Fund	Cash and Investments 01-01-11	Receipts	Disbursements	Cash and Investments 12-31-11
General	\$ 234,739	\$ 929,169	\$ 954,850	\$ 209,058
Motor Vehicle Highway	49,926	109,573	100,358	59,141
Local Road and Street	48,556	36,829	61,923	23,462
Law Enforcement Continuing Education	1,699	3,917	4,130	1,486
Unsafe Building	1,000	5,950	-	6,950
Riverboat State Distribution Fund	11,512	22,504	34,016	-
Community Central Operating	36,185	33,108	36,368	32,925
Rainy Day Fund	105,813	-	75,788	30,025
Excess Levy	1,839	-	1,839	-
Major Moves Construction	116,329	-	17,716	98,613
Park Gift Checking Clearing	-	300	300	-
Downtown Beautification Checking Clearing	-	773	773	-
PCSAC BAC Data Training 07	220	-	220	-
COPS Technology Grant 09	100	-	100	-
Police Gift Fund	1,031	5,471	1,856	4,646
Park Gift Savings	3,362	656	300	3,718
Downtown Beautification Savings	3,022	5	773	2,254
Stormwater Checking	135,765	146,662	157,324	125,103
Garbage	14,236	213,726	210,056	17,906
Hebron Festival Fund	1,936	3,330	5,219	47
Law Enforcement Technology Grant 10	46,233	-	46,233	-
PC Economic Development Grant	3,537	28,600	20,737	11,400
Redevelopment Commission	67,344	47,429	104,538	10,235
HRC Gift	150	31	-	181
Operation Pullover Grant 10/11	204	1,990	1,712	482
Cumulative Capital Development	9,168	35,322	36,791	7,699
Police Equipment Fund	1,182	1,306	380	2,108
CEDIT Fund	456,031	465,613	489,926	431,718
Cumulative Capital Improvement	6,155	10,327	3,146	13,336
Payroll	15,035	817,043	832,078	-
Wastewater Operating	60,625	938,220	993,905	4,940
Wastewater Bond and Interest 2001	7,844	737	1,000	7,581
Wastewater Surplus Revenue	64,995	12,000	60,000	16,995
Wastewater Debt Service 2001	258,500	250,308	250,308	258,500
Wastewater Bond and Interest 2005	-	49,475	49,475	-
Wastewater Debt Reserve 2005	90,000	-	-	90,000
Water Operating	39,957	829,302	814,863	54,396
Water Bond and Interest	26,194	211,731	208,285	29,640
Water Deposit Meter	40,475	14,011	14,461	40,025
Water Debt Reserve	212,150	-	-	212,150
DMS Clearing	142,495	1,577,995	1,594,597	125,893
Tax Increment Finance (TIF)	-	96,785	-	96,785
Leaf and Limb	-	5,216	563	4,653
Totals	<u>\$ 2,315,544</u>	<u>\$ 6,905,414</u>	<u>\$ 7,186,907</u>	<u>\$ 2,034,051</u>

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, urban redevelopment, water, wastewater, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts may include the following sources:

Taxes which can include one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, and other taxes that are set by the Town.

Licenses and permits which include amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include: peddler licenses, dog tax licenses, auctioneer license, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts which include receipts from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state,

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services which can include, but are not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, recycling fees, dog pound fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits which include receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees which are comprised mostly of charges for current services.

Penalties which include fees received for late payments.

Other receipts which include amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements may include the following uses:

Personal services include outflows for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies which include articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges which include, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay which include all outflows for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses which include all outflows for operating the utilities.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements which include, but are not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, transfer money from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

Note 7. Subsequent Events

On December 19, 2012, the Town entered into a lease agreement with the Indiana Bond Bank for the purchase of three Public Works trucks totaling \$57,949.32

On January 8, 2013, the Town entered into a lease agreement with the Indiana Bond Bank for the purchase of two police cars totaling \$40,549.26

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the Town's Annual Reports for years prior to 2011 can be found on the Indiana Transparency Portal website: www.in.gov/itp/annual_reports/.

For additional financial information, the Town's Annual Report information for years 2011 and later can be found on the Gateway website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Annual Reports of the Town which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the examination. This is a common occurrence in any financial statement examination. The financial information presented in this report is examined information, and the accuracy of such information can be determined by reading the opinion given in the Independent Accountant's Report.

The supplementary information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Unsafe Building	Riverboat State Distribution Fund	Community Central Operating
Cash and investments - beginning	\$ 178,149	\$ 56,841	\$ 53,645	\$ 4,625	\$ 1,000	\$ -	\$ 43,463
Receipts:							
Taxes	572,190	-	-	-	-	-	-
Licenses and permits	4,307	-	-	740	-	-	-
Intergovernmental	91,762	97,707	36,564	-	-	22,504	-
Charges for services	30,006	-	-	1,001	-	-	-
Fines and forfeits	800	-	-	1,521	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	131,063	3,707	-	-	-	-	21,278
Total receipts	<u>830,128</u>	<u>101,414</u>	<u>36,564</u>	<u>3,262</u>	<u>-</u>	<u>22,504</u>	<u>21,278</u>
Disbursements:							
Personal services	456,543	71,587	-	-	-	-	3,527
Supplies	74,490	23,610	5,807	2,583	-	4,896	3,556
Other services and charges	135,730	10,970	18,299	2,166	-	-	11,334
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	17,444	2,162	17,547	1,439	-	6,096	10,139
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	89,331	-	-	-	-	-	-
Total disbursements	<u>773,538</u>	<u>108,329</u>	<u>41,653</u>	<u>6,188</u>	<u>-</u>	<u>10,992</u>	<u>28,556</u>
Excess (deficiency) of receipts over disbursements	<u>56,590</u>	<u>(6,915)</u>	<u>(5,089)</u>	<u>(2,926)</u>	<u>-</u>	<u>11,512</u>	<u>(7,278)</u>
Cash and investments - ending	<u>\$ 234,739</u>	<u>\$ 49,926</u>	<u>\$ 48,556</u>	<u>\$ 1,699</u>	<u>\$ 1,000</u>	<u>\$ 11,512</u>	<u>\$ 36,185</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Rainy Day Fund	Excess Levy	Operation Pullover Grant 09-10	Major Moves Construction	Park Gift Checking Clearing	Downtown Beautification Checking Clearing	HRC Gift Checking Clearing
Cash and investments - beginning	\$ 20,988	\$ -	\$ 5	\$ 447,084	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	1,839	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	139,130	-	1,500	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	50,000	-	25	8,625	300	19,315	684
Total receipts	<u>189,130</u>	<u>1,839</u>	<u>1,525</u>	<u>8,625</u>	<u>300</u>	<u>19,315</u>	<u>684</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	47,313	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,992	-	-	339,305	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	50,000	-	1,530	75	300	19,315	684
Total disbursements	<u>104,305</u>	<u>-</u>	<u>1,530</u>	<u>339,380</u>	<u>300</u>	<u>19,315</u>	<u>684</u>
Excess (deficiency) of receipts over disbursements	<u>84,825</u>	<u>1,839</u>	<u>(5)</u>	<u>(330,755)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 105,813</u>	<u>\$ 1,839</u>	<u>\$ -</u>	<u>\$ 116,329</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	PCSAC BAC Data Training 07	PC Economic Development Grant	COPS Technology Grant 09	Redevelopment Commission	Police Gift Fund	Garbage
Cash and investments - beginning	\$ 260	\$ 9,037	\$ 50,000	\$ 34,126	\$ 874	\$ 5,927
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	36,042
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	2,005	11
Total receipts	-	-	-	-	2,005	36,053
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	40	9,037	49,900	34,126	1,848	41,980
Total disbursements	40	9,037	49,900	34,126	1,848	41,980
Excess (deficiency) of receipts over disbursements	(40)	(9,037)	(49,900)	(34,126)	157	(5,927)
Cash and investments - ending	\$ 220	\$ -	\$ 100	\$ -	\$ 1,031	\$ -

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Park Gift Savings	Downtown Beautification Savings	HRC Gift Savings	Stormwater Checking	Garbage	Hebron Festival Fund
Cash and investments - beginning	\$ 3,097	\$ 22,114	\$ 228	\$ 96,686	\$ -	\$ -
Receipts:						
Taxes	-	-	-	128,626	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	178,363	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	565	223	606	390	24,870	7,298
Total receipts	<u>565</u>	<u>223</u>	<u>606</u>	<u>129,016</u>	<u>203,233</u>	<u>7,298</u>
Disbursements:						
Personal services	-	-	-	15,694	-	-
Supplies	-	-	-	29,954	-	-
Other services and charges	-	-	-	4,897	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	39,392	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	300	19,315	834	-	188,997	5,362
Total disbursements	<u>300</u>	<u>19,315</u>	<u>834</u>	<u>89,937</u>	<u>188,997</u>	<u>5,362</u>
Excess (deficiency) of receipts over disbursements	<u>265</u>	<u>(19,092)</u>	<u>(228)</u>	<u>39,079</u>	<u>14,236</u>	<u>1,936</u>
Cash and investments - ending	<u>\$ 3,362</u>	<u>\$ 3,022</u>	<u>\$ -</u>	<u>\$ 135,765</u>	<u>\$ 14,236</u>	<u>\$ 1,936</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Law Enforcement Technology Grant 10	PCSAC Taser 10 Grant	PC Economic Development Grant	Redevelopment Commission	HRC Gift	Operation Pullover Grant 10/11
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	37,259	-	-
Licenses and permits	-	-	-	2,200	-	-
Intergovernmental	190,000	2,806	25,000	-	-	500
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	9,037	39,253	150	-
Total receipts	<u>190,000</u>	<u>2,806</u>	<u>34,037</u>	<u>78,712</u>	<u>150</u>	<u>500</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,000	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	10,368	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	143,767	2,806	30,500	-	-	296
Total disbursements	<u>143,767</u>	<u>2,806</u>	<u>30,500</u>	<u>11,368</u>	<u>-</u>	<u>296</u>
Excess (deficiency) of receipts over disbursements	<u>46,233</u>	<u>-</u>	<u>3,537</u>	<u>67,344</u>	<u>150</u>	<u>204</u>
Cash and investments - ending	<u>\$ 46,233</u>	<u>\$ -</u>	<u>\$ 3,537</u>	<u>\$ 67,344</u>	<u>\$ 150</u>	<u>\$ 204</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Cumulative Capital Development	Police Equipment Fund	CEDIT Fund	Cumulative Capital Improvement	Payroll	Wastewater Operating
Cash and investments - beginning	\$ 19,849	\$ 345	\$ 514,570	\$ 9,868	\$ 14,420	\$ 14,916
Receipts:						
Taxes	20,089	-	-	-	-	-
Licenses and permits	-	20	-	-	-	-
Intergovernmental	2,854	-	264,528	10,529	-	-
Charges for services	-	1,015	-	-	-	-
Fines and forfeits	-	690	-	-	-	-
Utility fees	-	-	-	-	-	874,648
Other receipts	-	-	18,001	-	832,597	4,545
Total receipts	<u>22,943</u>	<u>1,725</u>	<u>282,529</u>	<u>10,529</u>	<u>832,597</u>	<u>879,193</u>
Disbursements:						
Personal services	-	-	27,956	-	-	-
Supplies	-	-	2,096	-	-	-
Other services and charges	-	-	142,834	-	-	-
Debt service - principal and interest	-	-	84,588	-	-	-
Capital outlay	33,624	-	79,181	14,242	-	20,351
Utility operating expenses	-	-	-	-	-	431,115
Other disbursements	-	888	4,413	-	831,982	382,018
Total disbursements	<u>33,624</u>	<u>888</u>	<u>341,068</u>	<u>14,242</u>	<u>831,982</u>	<u>833,484</u>
Excess (deficiency) of receipts over disbursements	<u>(10,681)</u>	<u>837</u>	<u>(58,539)</u>	<u>(3,713)</u>	<u>615</u>	<u>45,709</u>
Cash and investments - ending	<u>\$ 9,168</u>	<u>\$ 1,182</u>	<u>\$ 456,031</u>	<u>\$ 6,155</u>	<u>\$ 15,035</u>	<u>\$ 60,625</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Wastewater Bond and Interest 2001	Wastewater Surplus Revenue	Wastewater Debt Service 2001	Wastewater Bond and Interest 2005	Wastewater Debt Reserve 2005	Bowen Engin Retainage
Cash and investments - beginning	\$ 8,093	\$ 52,995	\$ 258,500	\$ -	\$ 75,000	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	751	12,000	254,143	49,845	15,000	24,805
Total receipts	<u>751</u>	<u>12,000</u>	<u>254,143</u>	<u>49,845</u>	<u>15,000</u>	<u>24,805</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	254,143	49,845	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	24,805
Total disbursements	<u>1,000</u>	<u>-</u>	<u>254,143</u>	<u>49,845</u>	<u>-</u>	<u>24,805</u>
Excess (deficiency) of receipts over disbursements	<u>(249)</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,844</u>	<u>\$ 64,995</u>	<u>\$ 258,500</u>	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ -</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2010
 (Continued)

	Water Operating	Water Bond and Interest	Water Deposit Meter	Water Debt Reserve	DMS Clearing	Totals
Cash and investments - beginning	\$ 26,202	\$ 25,926	\$ 38,305	\$ 212,150	\$ 129,002	\$ 2,428,290
Receipts:						
Taxes	-	-	-	-	-	760,003
Licenses and permits	-	-	-	-	-	7,267
Intergovernmental	43,043	-	-	-	-	928,427
Charges for services	-	-	-	-	-	246,427
Fines and forfeits	-	-	-	-	-	3,011
Utility fees	757,723	-	-	-	1,544,409	3,176,780
Other receipts	<u>2,056</u>	<u>209,308</u>	<u>16,715</u>	<u>-</u>	<u>2,647</u>	<u>1,761,818</u>
Total receipts	<u>802,822</u>	<u>209,308</u>	<u>16,715</u>	<u>-</u>	<u>1,547,056</u>	<u>6,883,733</u>
Disbursements:						
Personal services	-	-	-	-	-	575,307
Supplies	-	-	-	-	-	146,992
Other services and charges	-	-	-	-	-	374,543
Debt service - principal and interest	-	209,040	-	-	-	597,616
Capital outlay	-	-	-	-	-	598,282
Utility operating expenses	277,252	-	14,450	-	-	722,817
Other disbursements	<u>511,815</u>	<u>-</u>	<u>95</u>	<u>-</u>	<u>1,533,563</u>	<u>3,980,922</u>
Total disbursements	<u>789,067</u>	<u>209,040</u>	<u>14,545</u>	<u>-</u>	<u>1,533,563</u>	<u>6,996,479</u>
Excess (deficiency) of receipts over disbursements	<u>13,755</u>	<u>268</u>	<u>2,170</u>	<u>-</u>	<u>13,493</u>	<u>(112,746)</u>
Cash and investments - ending	<u>\$ 39,957</u>	<u>\$ 26,194</u>	<u>\$ 40,475</u>	<u>\$ 212,150</u>	<u>\$ 142,495</u>	<u>\$ 2,315,544</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011

	General	Motor Vehicle Highway	Local Road and Street	Law Enforcement Continuing Education	Unsafe Building	Riverboat State Distribution Fund	Community Central Operating
Cash and investments - beginning	\$ 234,739	\$ 49,926	\$ 48,556	\$ 1,699	\$ 1,000	\$ 11,512	\$ 36,185
Receipts:							
Taxes	555,079	-	-	-	-	-	-
Licenses and permits	8,239	-	-	1,650	-	-	-
Intergovernmental	126,312	98,754	35,701	-	-	22,504	-
Charges for services	15,864	-	-	902	-	-	22,953
Fines and forfeits	3,032	-	-	1,365	5,950	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	220,643	10,819	1,128	-	-	-	10,155
Total receipts	<u>929,169</u>	<u>109,573</u>	<u>36,829</u>	<u>3,917</u>	<u>5,950</u>	<u>22,504</u>	<u>33,108</u>
Disbursements:							
Personal services	455,007	75,821	-	-	-	-	3,518
Supplies	86,409	12,136	26,898	878	-	-	1,122
Other services and charges	186,536	10,186	28,919	2,870	-	22,504	10,128
Capital outlay	26,723	2,215	6,106	382	-	11,512	7,931
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	200,175	-	-	-	-	-	13,669
Total disbursements	<u>954,850</u>	<u>100,358</u>	<u>61,923</u>	<u>4,130</u>	<u>-</u>	<u>34,016</u>	<u>36,368</u>
Excess (deficiency) of receipts over disbursements	<u>(25,681)</u>	<u>9,215</u>	<u>(25,094)</u>	<u>(213)</u>	<u>5,950</u>	<u>(11,512)</u>	<u>(3,260)</u>
Cash and investments - ending	<u>\$ 209,058</u>	<u>\$ 59,141</u>	<u>\$ 23,462</u>	<u>\$ 1,486</u>	<u>\$ 6,950</u>	<u>\$ -</u>	<u>\$ 32,925</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Rainy Day Fund	Excess Levy	Major Moves Construction	Park Gift Checking Clearing	Downtown Beautification Checking Clearing	PCSAC BAC Data Training 07	COPS Technology Grant 09
Cash and investments - beginning	\$ 105,813	\$ 1,839	\$ 116,329	\$ -	\$ -	\$ 220	\$ 100
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	300	773	-	-
Total receipts	-	-	-	300	773	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,370	-	-	-	-	-	-
Other services and charges	74,418	-	-	-	-	-	-
Capital outlay	-	-	17,716	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	1,839	-	300	773	220	100
Total disbursements	75,788	1,839	17,716	300	773	220	100
Excess (deficiency) of receipts over disbursements	(75,788)	(1,839)	(17,716)	-	-	(220)	(100)
Cash and investments - ending	\$ 30,025	\$ -	\$ 98,613	\$ -	\$ -	\$ -	\$ -

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Police Gift Fund	Park Gift Savings	Downtown Beautification Savings	Stormwater Checking	Garbage	Hebron Festival Fund
Cash and investments - beginning	\$ 1,031	\$ 3,362	\$ 3,022	\$ 135,765	\$ 14,236	\$ 1,936
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	142,543	-	-
Other receipts	5,471	656	5	4,119	213,726	3,330
Total receipts	<u>5,471</u>	<u>656</u>	<u>5</u>	<u>146,662</u>	<u>213,726</u>	<u>3,330</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	55,622	-	-
Utility operating expenses	-	-	-	101,690	-	-
Other disbursements	1,856	300	773	12	210,056	5,219
Total disbursements	<u>1,856</u>	<u>300</u>	<u>773</u>	<u>157,324</u>	<u>210,056</u>	<u>5,219</u>
Excess (deficiency) of receipts over disbursements	<u>3,615</u>	<u>356</u>	<u>(768)</u>	<u>(10,662)</u>	<u>3,670</u>	<u>(1,889)</u>
Cash and investments - ending	<u>\$ 4,646</u>	<u>\$ 3,718</u>	<u>\$ 2,254</u>	<u>\$ 125,103</u>	<u>\$ 17,906</u>	<u>\$ 47</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Law Enforcement Technology Grant 10	PC Economic Development Grant	Redevelopment Commission	HRC Gift	Operation Pullover Grant 10/11	Cumulative Capital Development
Cash and investments - beginning	\$ 46,233	\$ 3,537	\$ 67,344	\$ 150	\$ 204	\$ 9,168
Receipts:						
Taxes	-	-	41,169	-	-	18,264
Licenses and permits	-	-	2,075	-	-	-
Intergovernmental	-	25,000	-	-	1,990	2,058
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,600	4,185	31	-	15,000
Total receipts	<u>-</u>	<u>28,600</u>	<u>47,429</u>	<u>31</u>	<u>1,990</u>	<u>35,322</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,153	-	-	-
Capital outlay	-	-	-	-	-	21,791
Utility operating expenses	-	-	-	-	-	-
Other disbursements	46,233	20,737	100,385	-	1,712	15,000
Total disbursements	<u>46,233</u>	<u>20,737</u>	<u>104,538</u>	<u>-</u>	<u>1,712</u>	<u>36,791</u>
Excess (deficiency) of receipts over disbursements	<u>(46,233)</u>	<u>7,863</u>	<u>(57,109)</u>	<u>31</u>	<u>278</u>	<u>(1,469)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 11,400</u>	<u>\$ 10,235</u>	<u>\$ 181</u>	<u>\$ 482</u>	<u>\$ 7,699</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Police Equipment Fund	CEDIT Fund	Cumulative Capital Improvement	Payroll	Wastewater Operating	Wastewater Bond and Interest 2001
Cash and investments - beginning	\$ 1,182	\$ 456,031	\$ 6,155	\$ 15,035	\$ 60,625	\$ 7,844
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	211,408	10,327	-	-	-
Charges for services	1,306	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	862,898	-
Other receipts	-	254,205	-	817,043	75,322	737
Total receipts	<u>1,306</u>	<u>465,613</u>	<u>10,327</u>	<u>817,043</u>	<u>938,220</u>	<u>737</u>
Disbursements:						
Personal services	-	8,852	-	-	-	-
Supplies	-	2,092	-	-	-	-
Other services and charges	-	99,284	-	-	-	-
Capital outlay	-	26,853	3,146	-	22,645	-
Utility operating expenses	-	-	-	-	659,477	1,000
Other disbursements	380	352,845	-	832,078	311,783	-
Total disbursements	<u>380</u>	<u>489,926</u>	<u>3,146</u>	<u>832,078</u>	<u>993,905</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>926</u>	<u>(24,313)</u>	<u>7,181</u>	<u>(15,035)</u>	<u>(55,685)</u>	<u>(263)</u>
Cash and investments - ending	<u>\$ 2,108</u>	<u>\$ 431,718</u>	<u>\$ 13,336</u>	<u>\$ -</u>	<u>\$ 4,940</u>	<u>\$ 7,581</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Wastewater Surplus Revenue	Wastewater Debt Service 2001	Wastewater Bond and Interest 2005	Wastewater Debt Reserve 2005	Water Operating	Water Bond and Interest
Cash and investments - beginning	\$ 64,995	\$ 258,500	\$ -	\$ 90,000	\$ 39,957	\$ 26,194
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	625,273	-
Other receipts	12,000	250,308	49,475	-	204,029	211,731
Total receipts	<u>12,000</u>	<u>250,308</u>	<u>49,475</u>	<u>-</u>	<u>829,302</u>	<u>211,731</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	19,825	-
Utility operating expenses	-	-	-	-	392,443	-
Other disbursements	60,000	250,308	49,475	-	402,595	208,285
Total disbursements	<u>60,000</u>	<u>250,308</u>	<u>49,475</u>	<u>-</u>	<u>814,863</u>	<u>208,285</u>
Excess (deficiency) of receipts over disbursements	<u>(48,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,439</u>	<u>3,446</u>
Cash and investments - ending	<u>\$ 16,995</u>	<u>\$ 258,500</u>	<u>\$ -</u>	<u>\$ 90,000</u>	<u>\$ 54,396</u>	<u>\$ 29,640</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For The Year Ended December 31, 2011
 (Continued)

	Water Deposit Meter	Water Debt Reserve	DMS Clearing	Tax Increment Finance (TIF)	Leaf and Limb	Totals
Cash and investments - beginning	\$ 40,475	\$ 212,150	\$ 142,495	\$ -	\$ -	\$ 2,315,544
Receipts:						
Taxes	-	-	-	-	-	614,512
Licenses and permits	-	-	-	-	-	11,964
Intergovernmental	-	-	-	-	-	534,054
Charges for services	-	-	-	-	1,042	42,067
Fines and forfeits	-	-	-	-	-	10,347
Utility fees	-	-	-	-	-	1,630,714
Other receipts	14,011	-	1,577,995	96,785	4,174	4,061,756
Total receipts	14,011	-	1,577,995	96,785	5,216	6,905,414
Disbursements:						
Personal services	-	-	-	-	-	543,198
Supplies	-	-	-	-	-	130,905
Other services and charges	-	-	-	-	-	438,998
Capital outlay	-	-	-	-	-	222,467
Utility operating expenses	-	-	-	-	-	1,154,610
Other disbursements	14,461	-	1,594,597	-	563	4,696,729
Total disbursements	14,461	-	1,594,597	-	563	7,186,907
Excess (deficiency) of receipts over disbursements	(450)	-	(16,602)	96,785	4,653	(281,493)
Cash and investments - ending	\$ 40,025	\$ 212,150	\$ 125,893	\$ 96,785	\$ 4,653	\$ 2,034,051

TOWN OF HEBRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2011

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Stormwater	\$ 4,477	\$ 14,597
Wastewater	20,960	83,942
Water	8,184	45,821
Governmental activities	<u>43,214</u>	<u>-</u>
Totals	<u>\$ 76,835</u>	<u>\$ 144,360</u>

TOWN OF HEBRON
SCHEDULE OF LEASES AND DEBT
December 31, 2011

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
John Deere	Backhoe	\$ 12,572	09-05-12	11-05-15
Key Government Finance	Vactor Truck	<u>81,404</u>	01-31-07	01-31-13
Total governmental activities		<u>93,976</u>		
Total of annual lease payments		<u>\$ 93,976</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	Infrastructure Projects	\$ 940,000	\$ 86,288
Wastewater:			
Revenue bonds	Upgrade Sewer Plant	915,000	245,676
Revenue bonds	Upgrade Sewer Plant	<u>840,000</u>	<u>49,475</u>
Total Wastewater		<u>1,755,000</u>	<u>295,151</u>
Water:			
Revenue bonds	Water Plant Upgrades	<u>1,707,000</u>	<u>209,573</u>
Totals		<u>\$ 4,402,000</u>	<u>\$ 591,012</u>

TOWN OF HEBRON
EXAMINATION RESULTS AND COMMENTS

PUBLIC WORKS PROJECT

The Town of Hebron contracted with Dixon Quality Roofing to repair the Hebron Community Center roof. The Board approved the project during their meeting held on September 20, 2011. The total amount paid for the repairs was \$15,325.23. There was no evidence presented for examination that other quotes were solicited to repair the Community Center's roof.

In 2011, the Town initiated multiple small paving road projects. We requested Jim Shelhart, Public Works Director, to provide documentation that quotes were solicited for the paving projects; however, we were not provided the information prior to the completion of our examination.

The board shall invite quotes from at least three persons known to deal in the class of work proposed to be done by mailing them a notice stating that plans and specifications are on file in a specified office. The notice must be mailed not less than seven days before the time fixed for receiving quotes. [IC 36-1-12-5] (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

The board shall award the contract for the public work to the lowest responsible and responsive quoter. [IC 36-1-12-5] (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

IC 5-15-6-3(f) concerning destruction of public records, states, in part: "Original records may be disposed of only with the approval of the commission according to guidelines established by the commission." (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

Supporting documentation such as receipts, canceled checks, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

POLICE DEPARTMENT RECEIPTS AND FEES

Fees collected and receipts issued by the police department are remitted to the Clerk-Treasurer's office. Seventy-six percent of the receipts tested were remitted to the Clerk-Treasurer's office between 8 and 21 days after the receipt issuance date.

Receipts and fees collected by a police department should be remitted to the clerk-treasurer or city controller at least once each week. (Cities and Towns Bulletin and Uniform Compliance Guidelines, September 2003)

TOWN OF HEBRON
EXAMINATION RESULTS AND COMMENTS
(Continued)

CONTRACTS FOR COLLECTION OR DISPOSAL OF SOLID WASTE (GARBAGE)

The Town did not advertise for the solicitation of competitive bids for the collection or disposal of solid waste (garbage) service when the annual contract expired. The initial contract for services covered the period July 1, 2007 to June 30, 2008, with the provision to extend the contract for one year periods as approved by the Town Council.

The approval of the contract by the governing board was made on April 20, 2010, for the July 2010 to June 2011 extension, on March 22, 2011, for the 2011 to 2012 extension, and on May 15, 2012, for the 2012 to 2013 extension. The Town Council continually extended the contract with the Town's current service provider annually, because there was no increase in the cost of providing services.

Indiana Code 36-9-30-5 Contracts for collection or disposal; requirements states:

"(a) A unit may contract with persons for the collection or disposal of solid waste. The contract may provide that persons contracted with have the exclusive right to collect or dispose of solid waste under section 4 of this chapter.

(b) A unit may contract with any business or institution for the collection and disposal of industrial, commercial, or institutional solid waste. All fees collected by the unit shall be deposited in the treasury of the unit for the administration, operation, and maintenance of the solid waste collection and disposal project.

(c) A unit may contract for the use of privately owned solid waste disposal facilities.

(d) If a contract executed under subsection (a) or (b) will yield a gross revenue to a contractor (other than a governmental entity) of at least twenty-five thousand dollars (\$25,000) during the time it is in effect, then the unit must comply with IC 36-1-12-4 in awarding the contract. The unit shall require the bidder to submit a financial statement, a statement of experience, the bidder's proposed plan or plans for performing the contract, and the equipment that the bidder has available for the performance of the contract. The statement shall be submitted on forms prescribed by the state board of accounts. IC 36-1-12-4(b)(6) does not apply to this subsection."

TOWN OF HEBRON
EXIT CONFERENCE

The contents of this report were discussed on February 14, 2013, with Theresa Waywood, Clerk-Treasurer, and Donald Ensign, President of the Town Council. The officials concurred with our findings.