

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

MONROE COUNTY COMMUNITY
SCHOOL CORPORATION
MONROE COUNTY, INDIANA

July 1, 2010 to June 30, 2012



FILED
03/19/2013

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director of Business Operations	Timothy Thrasher	07-01-10 to 06-30-13
Superintendent of Schools	Dr. J.T. Coopman (Vacant) Dr. Timothy F. Hyland (Interim) Dr. Judith DeMuth	07-01-10 to 12-31-10 01-01-11 to 01-05-11 01-06-11 to 06-30-11 07-01-11 to 06-30-13
President of the School Board	Jeannine Butler Jim Muehling Keith Klein	01-01-10 to 12-31-10 01-01-11 to 12-31-11 01-01-12 to 12-31-13



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MONROE COUNTY COMMUNITY
SCHOOL CORPORATION, MONROE COUNTY, INDIANA

We have audited the accompanying financial statement of the Monroe County Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012. This financial statement is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

In our opinion, because of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2010 to June 30, 2012, on the basis of accounting described in Note 1.

INDEPENDENT AUDITOR'S REPORT
(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated February 13, 2013, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other reports used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

February 13, 2013



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF THE MONROE COUNTY COMMUNITY
SCHOOL CORPORATION, MONROE COUNTY, INDIANA

We have audited the financial statement of the Monroe County Community School Corporation (School Corporation), for the period of July 1, 2010 to June 30, 2012, and have issued our report thereon dated February 13, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the School Corporation is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School Corporation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 13, 2013

FINANCIAL STATEMENT

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
General	\$ 984,138	\$ 64,783,169	\$ 64,320,279	\$ 551,085	\$ 1,998,113	\$ 64,837,771	\$ 62,463,600	\$ (73,056)	\$ 4,299,228
Referendum Tax Levy	-	4,393,084	29,472	-	4,363,612	7,801,287	4,494,759	-	7,670,140
Debt Service	11,110,583	16,835,378	17,152,798	-	10,793,163	11,540,716	21,430,132	(114,320)	789,427
Retirement/Severance Bond Debt Service	530,044	1,031,689	1,008,280	-	553,453	996,124	1,514,610	-	34,967
Capital Projects	4,388,954	12,702,916	10,118,262	(2,032,000)	4,941,608	12,470,535	12,575,234	(16,125)	4,820,784
School Transportation	2,238,915	7,875,652	7,904,981	199,465	2,409,051	5,551,246	7,670,246	(38,565)	251,486
School Bus Replacement	833,093	949,199	698,611	(657,900)	425,781	869,743	940,161	-	355,363
Rainy Day	-	-	947,500	2,160,000	1,212,500	-	-	-	1,212,500
Retirement/Severance Bond	6,887,487	370,644	171,697	-	7,086,434	106,233	471,600	-	6,721,067
School Lunch	1,017,650	4,426,444	4,645,021	-	799,073	5,180,827	5,008,914	(16,545)	954,441
Textbook Rental	426,204	1,110,660	1,259,323	-	277,541	1,188,128	1,150,696	114,320	429,293
Self-Insurance	3,982,110	8,557,773	8,277,542	-	4,262,341	10,086,735	9,384,195	150,000	5,114,881
Levy Excess	91,029	199,465	-	(199,465)	91,029	-	-	-	91,029
Joint Services and Supply - Area Vocational School	(258,074)	1,943,513	1,441,687	-	243,752	1,201,138	1,481,156	-	(36,266)
Alternative Education	510	-	510	-	-	-	-	-	-
Alternative Education- Aurora	4,935	172	5,107	-	-	500	500	-	-
Alternative Education Grant	-	43,034	-	-	43,034	-	33,511	-	9,523
Alternative Education Adult	1,414	-	1,414	-	-	-	-	-	-
Alternative Education Youth	2,907	-	2,907	-	-	-	-	-	-
Alternative Education Grant	-	-	-	-	-	62,984	28,247	-	34,737
Alternative Education Grant	-	18,047	18,047	-	-	-	-	-	-
Alternative Education Grant	(4,272)	40,757	12,832	-	23,653	-	23,116	-	537
Early Intervention Grant	18,085	-	1,556	-	16,529	48,366	43,421	-	21,474
Early Intervention / Read	94	-	94	-	-	-	-	-	-
School Attendance Program	6,748	-	5,374	-	1,374	-	1,374	-	-
Community Foundation Grant	(449)	450	3,060	-	(3,059)	3,059	-	-	-
Community Foundation Grant 2009-2010	(421)	496	75	-	-	-	-	-	-
Tutoring Grant Foundation	(3,235)	3,235	-	-	-	-	-	-	-
Bloomington Urban Enterprise Assoc.	630	-	630	-	-	-	-	-	-
Parent Engagement Coordinator Grant	2,936	10,000	8,946	-	3,990	-	1,732	-	2,258
BUEA	12,573	-	12,033	-	540	-	-	-	540
Professional Development Funds	-	-	-	-	-	3,300	-	-	3,300
CODA Academy-Fairview	-	-	-	-	-	2,529	5,657	-	(3,128)
Lowe's Toolbox Grant	-	-	-	-	-	2,260	2,260	-	-
School Age Care	-	-	-	-	-	9,000	5,241	-	3,759
Community Energy Conservation	-	-	-	-	-	-	540	-	(540)
Stay in School-GE Hired Program	1,066	1,826	1,893	-	999	1,958	2,022	-	935
Japan Foundation Grant	-	-	-	-	-	1,000	1,000	-	-
Raymond Foundation Grant	-	-	-	-	-	17,923	17,729	-	194
Love Your Veggies Project	4,526	-	433	-	4,093	-	46	-	4,047
Bloomington Urban Enterprise Grant	310	-	310	-	-	-	-	-	-
Community Foundation Grant	234	-	234	-	-	-	-	-	-
Fairview Arts Project	-	18,298	31,944	-	(13,646)	13,646	-	-	-
Multicultural Program	30	-	30	-	-	-	-	-	-
Vets Project IU	442	-	442	-	-	-	-	-	-
Initiative Grant - Middle School	(104,534)	15,866	9,026	-	(97,694)	-	(97,694)	-	-
Teacher Training In Sciences	-	-	-	-	-	14,050	4,574	-	9,476

The notes to the financial statement are an integral part of this statement.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Conservation Challenge Fund	-	21,240	29,037	-	(7,797)	16,284	9,487	-	(1,000)
Monroe County Cares Grant	(393)	8,039	9,850	-	(2,204)	-	(2,204)	-	-
Project Peace-Fairview	853	500	12	-	1,341	-	327	-	1,014
Cares Grant - Parents	44	-	44	-	-	-	-	-	-
School Assistance Fund	30,275	22,492	20,898	-	31,869	13,903	27,367	-	18,405
Panhellenic Fund	1,185	-	55	-	1,130	-	-	-	1,130
Learning to Give - Indiana	142	-	142	-	-	-	-	-	-
Road Runners Club of America	562	1,000	512	-	1,050	-	1,050	-	-
Artweek Grant - Clear Creek	-	2,500	2,335	-	165	-	165	-	-
Artweek Grant - Templeton	-	2,500	989	-	1,511	-	-	-	1,511
Gifted and Talented	-	72,061	43,358	-	28,703	-	28,703	-	-
Gifted and Talented 2011/2012	-	-	-	-	-	68,951	58,205	-	10,746
Gifted and Talented 2007/2008	522	-	-	-	522	-	522	-	-
Gifted and Talented 2009/2010	11,638	-	11,638	-	-	-	-	-	-
Adult Ed. Region 8 Grant-State	-	-	-	-	-	121,059	265,647	-	(144,588)
Non-English Speaking Program 2009-2010	(824)	-	(824)	-	-	-	-	-	-
Non-English Speaking Program	-	38,974	34,492	-	4,482	-	4,482	-	-
Non-English Speaking Program	-	-	-	-	-	29,521	26,706	-	2,815
Indiana School Academic Improvement Program (ISAIP)	2,089	-	-	-	2,089	-	-	-	2,089
Reading with Technology	546	-	-	-	546	-	-	-	546
Safe Routes Program 2009-2010	(17,632)	-	13,276	-	(30,908)	21,975	-	-	(8,933)
Safe Routes Program 2008-2009	(14,337)	38,065	32,654	-	(8,926)	1,017	(7,909)	-	-
Regional Prof. Learning Grant	-	-	-	-	-	-	1,005	-	(1,005)
In Access English Program	(24,701)	58,352	38,904	-	(5,253)	13,163	7,910	-	-
Governors Association Grant	7,361	-	2,461	-	4,900	-	1,285	-	3,615
Title I Part 2 Meadows 11/12	-	-	-	-	-	15,982	37,234	-	(21,252)
Title I 2009/2010	301,635	495,200	532,760	(264,075)	-	-	-	-	-
Title I	-	-	-	-	-	1,233,766	1,859,544	-	(625,778)
Title I 2010-2011	-	935,893	1,953,593	478,067	(539,633)	1,413,531	873,898	-	-
School Improvement Grant	-	-	-	-	-	-	31,276	-	(31,276)
School Improvement Fairview	-	40,799	81,720	-	(40,921)	116,906	75,985	-	-
School Improvement Grant 09/10	64,434	15,000	76,777	-	2,657	-	2,657	-	-
Title I 2008-2009	212,934	-	(1,058)	(213,992)	-	-	-	-	-
History Education Project	(20,011)	128,835	171,581	-	(62,757)	167,424	148,215	-	(43,548)
McKinney - Vento Education for Homeless	16,934	-	-	-	16,934	-	-	-	16,934
McKinney - Vento Education for Homeless 2010/2011	-	36,806	42,898	-	(6,092)	18,163	12,071	-	-
Special Education #14208-042-PY01	(515,339)	954,237	468,296	-	(29,398)	54,580	25,182	-	-
Special Education #14211-042-PN01	-	1,385,754	1,838,446	-	(452,692)	652,877	220,801	-	(20,616)
Special Education # 14202-042-PN01	47,939	-	38	(47,901)	-	-	-	-	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	(22,076)	-	25,825	47,901	-	-	-	-	-
Special Education #14208-057-DY01	137	-	137	-	-	-	-	-	-
Special Education # 14212-042-PN01	-	-	-	-	-	1,480,986	1,812,903	-	(331,917)
Federal Assistance Educational Preschool Handicapped	524	-	524	-	-	-	-	-	-
PreSchool Project #45711-042-PN01	-	45,475	60,003	-	(14,528)	29,058	15,317	-	(787)
PreSchool Project #45712-042-PN01	-	-	-	-	-	49,305	51,751	-	(2,446)
Preschool Grant #45710-042-PN01	(17,493)	31,784	14,291	-	-	-	-	-	-
Adult Education EL/Civics 2011-2012	-	-	-	-	-	9,102	22,276	-	(13,174)

The notes to the financial statement are an integral part of this statement.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended June 30, 2011 and 2012
(Continued)

	Cash and Investments 07-01-10	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-11	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-12
Adult Education Comprehensive	-	136,746	197,436	-	(60,690)	137,522	76,832	-	-
Adult Basic Education English Literacy	-	20,575	32,226	-	(11,651)	21,788	10,137	-	-
Adult Education 2010-8129	(2,362)	-	(2,362)	-	-	-	-	-	-
Adult Education English Literacy 2009-2010	4,630	-	4,630	-	-	-	-	-	-
Adult Education Comprehensive	-	-	-	-	-	92,538	266,854	-	(174,316)
Adult Education Comprehensive FY 2010-8023	47,162	-	47,162	-	-	-	-	-	-
Alcohol Abuse Reduction Grant	(10,288)	-	8,384	-	(18,672)	73,205	54,533	-	-
Safe/Drug Free 2008/2009	1,956	-	1,956	-	-	-	-	-	-
Alcohol Abuse Reduction Grant	(29,300)	-	104,464	-	(133,764)	117,009	(16,755)	-	-
Alcohol Abuse Grant	-	-	193,227	-	(193,227)	187,694	(5,533)	-	-
Alcohol Abuse Reduction Program	-	-	-	-	-	108,927	159,572	-	(50,645)
Readiness & Emergency Management	-	-	37,236	-	(37,236)	-	59,406	-	(96,642)
Safe and Drug Free Schools	-	-	39,977	-	(39,977)	41,526	4,320	-	(2,771)
Title IV-SDFS Supplement Funds	-	-	-	-	-	4,980	5,299	-	(319)
Nutritional Grant - State	-	2,500	243	-	2,257	1,600	2,350	-	1,507
Tech. Prep. Biomed # BIO-9B-1	-	8,161	11,048	-	(2,887)	11,661	8,774	-	-
Pathway/Tech Prep. Grant	-	-	-	-	-	67,276	52,249	-	15,027
Adult Education Pathway Grant	-	-	-	-	-	120	5,433	-	(5,313)
Adult Education Pathway Grant	-	-	-	-	-	-	4,925	-	(4,925)
Adult Sec Cr Gr C1-2-ASC-1-41	-	-	-	-	-	14,300	14,300	-	-
Technology Preparation Biomedical BIO-9A-41	(8,616)	14,550	5,934	-	-	-	-	-	-
Tech Prep Biomed #BIO-9B-41	(8,616)	14,519	5,903	-	-	-	-	-	-
C. Perkins Grant 2010-11	-	255,257	264,823	-	(9,566)	77,152	67,586	-	-
TECH PREP #C1-10-PLTW-9A-41	(1,129)	10,661	9,532	-	-	-	-	-	-
Tech. Prep.	(5,848)	15,000	9,152	-	-	-	-	-	-
C. Perkins Grant 2011-12	-	-	-	-	-	63,327	191,920	-	(128,593)
Carl Perkins	(43,275)	127,872	84,597	-	-	-	-	-	-
21st Century Community Learning	87,994	15,834	103,828	-	-	-	-	-	-
21st Century Community Learning Centers	198,921	457,974	727,080	-	(70,185)	86,992	16,807	-	-
21st Century Community Learning	-	-	10,591	-	(10,591)	473,099	649,478	-	(186,970)
21st Century Community Learn IV B	-	-	-	-	-	-	45,065	-	(45,065)
ESEA - Title II - Part A	-	22,579	315,009	-	(292,430)	560,055	267,625	-	-
ESEA - Title II - Part A SY10-11	-	-	-	-	-	22,222	285,407	-	(263,185)
ESEA - Title II Part A	(75,319)	255,788	180,469	-	-	-	-	-	-
Title III - English Language	10,131	-	10,131	-	-	-	-	-	-
English Language - Title III	-	29,914	46,133	-	(16,219)	22,726	6,507	-	-
English Language - Title III	-	-	-	-	-	16,284	42,230	-	(25,946)
21st Century Scholars Grant	823	-	-	-	823	-	823	-	-
Title I - Grants to LEAs-Stimulus	214,027	-	556,519	-	(342,492)	1,109,185	766,693	-	-
Special Education - Part B-Stimulus	(778,836)	1,033,509	410,908	-	(156,235)	647,616	491,381	-	-
Special Education - Part B - Preschool-Stimulus	(1,346)	34,640	41,312	-	(8,018)	19,747	11,729	-	-
Education Technology-Stimulus	(6,904)	187,323	181,329	-	(910)	3,403	2,493	-	-
School Lunch Equipment-Stimulus	8,130	-	8,130	-	-	-	-	-	-
Education Jobs	-	-	-	-	-	1,997,268	1,997,268	-	-
Payroll Withholdings	2,071,761	34,844,306	34,309,689	-	2,606,378	36,170,991	36,808,076	-	1,969,293
Totals	\$ 33,917,306	\$ 167,154,981	\$ 161,554,710	\$ 21,185	\$ 39,538,762	\$ 169,688,824	\$ 176,624,221	\$ 5,709	\$ 32,609,074

The notes to the financial statement are an integral part of this statement.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources which include taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, school corporation activities, revenue from community services activities, and other revenue from local sources.

Intermediate sources which include distributions from the County for fees collected for or on behalf of the School Corporation including educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources include distributions from the State of Indiana and are to be used by the School Corporation for various purposes. Included in state sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources include distributions from the federal government and are to be used by the School Corporation for various purposes. Included in federal sources are unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans which include money received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts which include amounts received from various sources which include return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction which includes outflows for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services which include outflows for support services related to students, instruction, general administration, and school administration. It also includes outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services which include outflows for food service operations and community service operations.

Facilities acquisition and construction which includes outflows for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services which include fixed obligations resulting from financial transactions previously entered into by the School Corporation. It includes all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges which include outflows for donations to foundations, securities purchased, indirect costs, scholarships, funds held temporarily for an authorized recipient, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets which includes money received when land, buildings, or equipment owned by the School Corporation is sold.

Transfers in which includes money received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out which includes money paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for money received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The money accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and therefore the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana at year end should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teacher's Retirement Fund

Plan Description

The Indiana Teacher's Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
1 North Capital Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

SUPPLEMENTARY INFORMATION – UNAUDITED

For additional financial information, the School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://mustang.doe.state.in.us/TRENDS/fin.cfm>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The supplementary information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES --
 REGULATORY BASIS
 For the Year Ended June 30, 2011

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 984,138	\$ -	\$ 11,110,583	\$ 530,044	\$ 4,388,954	\$ 2,238,915	\$ 833,093	\$ -	\$ 6,887,487
Receipts:									
Local sources	3,324,972	4,393,084	12,096,309	1,031,689	12,657,383	5,311,368	949,199	-	370,644
Intermediate sources	1,171	-	-	-	-	-	-	-	-
State sources	61,457,026	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	4,739,069	-	-	2,534,483	-	-	-
Other	-	-	-	-	45,533	29,801	-	-	-
Total receipts	64,783,169	4,393,084	16,835,378	1,031,689	12,702,916	7,875,652	949,199	-	370,644
Disbursements:									
Current:									
Instruction	43,125,716	-	-	-	-	-	-	947,500	72,756
Support services	19,654,219	29,472	-	-	5,719,450	5,405,744	698,611	-	98,941
Noninstructional services	1,540,344	-	-	-	37,059	-	-	-	-
Facilities acquisition and construction	-	-	-	-	4,361,753	-	-	-	-
Debt services	-	-	17,152,798	1,008,280	-	2,499,237	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	64,320,279	29,472	17,152,798	1,008,280	10,118,262	7,904,981	698,611	947,500	171,697
Excess (deficiency) of receipts over disbursements	462,890	4,363,612	(317,420)	23,409	2,584,654	(29,329)	250,588	(947,500)	198,947
Other financing sources (uses):									
Sale of capital assets	19,085	-	-	-	-	-	2,100	-	-
Transfers in	532,000	-	-	-	-	199,465	-	2,160,000	-
Transfers out	-	-	-	-	(2,032,000)	-	(660,000)	-	-
Total other financing sources (uses)	551,085	-	-	-	(2,032,000)	199,465	(657,900)	2,160,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,013,975	4,363,612	(317,420)	23,409	552,654	170,136	(407,312)	1,212,500	198,947
Cash and investments - ending	\$ 1,998,113	\$ 4,363,612	\$ 10,793,163	\$ 553,453	\$ 4,941,608	\$ 2,409,051	\$ 425,781	\$ 1,212,500	\$ 7,086,434

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Joint Services and Supply Area Vocational School	Alternative Education	Alternative Education Aurora	Alternative Education Grant	Alternative Education Adult
Cash and investments - beginning	\$ 1,017,650	\$ 426,204	\$ 3,982,110	\$ 91,029	\$ (258,074)	\$ 510	\$ 4,935	\$ -	\$ 1,414
Receipts:									
Local sources	2,495,364	791,384	8,557,773	199,465	1,943,513	-	172	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	51,948	319,276	-	-	-	-	-	43,034	-
Federal sources	1,879,132	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	<u>4,426,444</u>	<u>1,110,660</u>	<u>8,557,773</u>	<u>199,465</u>	<u>1,943,513</u>	<u>-</u>	<u>172</u>	<u>43,034</u>	<u>-</u>
Disbursements:									
Current:									
Instruction	-	-	-	-	1,238,818	510	5,107	-	1,414
Support services	68,088	1,259,323	-	-	202,869	-	-	-	-
Noninstructional services	4,576,933	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	8,277,542	-	-	-	-	-	-
Total disbursements	<u>4,645,021</u>	<u>1,259,323</u>	<u>8,277,542</u>	<u>-</u>	<u>1,441,687</u>	<u>510</u>	<u>5,107</u>	<u>-</u>	<u>1,414</u>
Excess (deficiency) of receipts over disbursements	<u>(218,577)</u>	<u>(148,663)</u>	<u>280,231</u>	<u>199,465</u>	<u>501,826</u>	<u>(510)</u>	<u>(4,935)</u>	<u>43,034</u>	<u>(1,414)</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(199,465)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(199,465)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(218,577)</u>	<u>(148,663)</u>	<u>280,231</u>	<u>-</u>	<u>501,826</u>	<u>(510)</u>	<u>(4,935)</u>	<u>43,034</u>	<u>(1,414)</u>
Cash and investments - ending	<u>\$ 799,073</u>	<u>\$ 277,541</u>	<u>\$ 4,262,341</u>	<u>\$ 91,029</u>	<u>\$ 243,752</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,034</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Alternative Education Youth	Alternative Education Grant	Alternative Education Grant	Alternative Education Grant	Early Intervention Grant	Early Intervention Read	School Attendance Program	Community Foundation Grant	Community Foundation Grant 2009-2010
Cash and investments - beginning	\$ 2,907	\$ -	\$ -	\$ (4,272)	\$ 18,085	\$ 94	\$ 6,748	\$ (449)	\$ (421)
Receipts:									
Local sources	-	-	-	-	-	-	-	450	496
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	18,047	40,757	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	18,047	40,757	-	-	-	450	496
Disbursements:									
Current:									
Instruction	2,907	-	18,047	12,832	-	94	-	3,060	75
Support services	-	-	-	-	1,556	-	5,374	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,907	-	18,047	12,832	1,556	94	5,374	3,060	75
Excess (deficiency) of receipts over disbursements	(2,907)	-	-	27,925	(1,556)	(94)	(5,374)	(2,610)	421
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,907)	-	-	27,925	(1,556)	(94)	(5,374)	(2,610)	421
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 23,653	\$ 16,529	\$ -	\$ 1,374	\$ (3,059)	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Tutoring Grant Foundation	Bloomington Urban Enterprise Assoc.	Parent Engagement Coordinator Grant	BUEA	Professional Development Grant	CODA Academy Fairview	Lowe's Toolbox Grant	School Age Care	Community Energy Conservation
Cash and investments - beginning	\$ (3,235)	\$ 630	\$ 2,936	\$ 12,573	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	3,235	-	10,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	3,235	-	10,000	-	-	-	-	-	-
Disbursements:									
Current:									
Instruction	-	630	-	12,033	-	-	-	-	-
Support services	-	-	8,946	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	630	8,946	12,033	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	3,235	(630)	1,054	(12,033)	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,235	(630)	1,054	(12,033)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 3,990	\$ 540	\$ -	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Stay In School-GE Hired Program	Japan Foundation Grant	Raymond Foundation Grant	Love Your Veggies Project	Bloomington Urban Enterprise Grant	Community Foundation Grant	Fairview Arts Project	Multicultural Program
Cash and investments - beginning	\$ 1,066	\$ -	\$ -	\$ 4,526	\$ 310	\$ 234	\$ -	\$ 30
Receipts:								
Local sources	1,826	-	-	-	-	-	18,298	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>1,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,298</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	310	234	31,944	-
Support services	1,893	-	-	433	-	-	-	30
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,893</u>	<u>-</u>	<u>-</u>	<u>433</u>	<u>310</u>	<u>234</u>	<u>31,944</u>	<u>30</u>
Excess (deficiency) of receipts over disbursements	<u>(67)</u>	<u>-</u>	<u>-</u>	<u>(433)</u>	<u>(310)</u>	<u>(234)</u>	<u>(13,646)</u>	<u>(30)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(67)</u>	<u>-</u>	<u>-</u>	<u>(433)</u>	<u>(310)</u>	<u>(234)</u>	<u>(13,646)</u>	<u>(30)</u>
Cash and investments - ending	<u>\$ 999</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,093</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,646)</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Vets Project IU	Initiative Grant Middle School	Teacher Training In Sciences	Conservation Challenge Fund	Monroe County Cares Grant	Project Peace Fairview	Care Grant Parents	School Assistance Fund
Cash and investments - beginning	\$ 442	\$ (104,534)	\$ -	\$ -	\$ (393)	\$ 853	\$ 44	\$ 30,275
Receipts:								
Local sources	-	15,866	-	21,240	8,039	500	-	22,492
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	15,866	-	21,240	8,039	500	-	22,492
Disbursements:								
Current:								
Instruction	-	-	-	697	-	-	-	-
Support services	442	-	-	28,340	9,850	12	44	20,898
Noninstructional services	-	9,026	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	442	9,026	-	29,037	9,850	12	44	20,898
Excess (deficiency) of receipts over disbursements	(442)	6,840	-	(7,797)	(1,811)	488	(44)	1,594
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(442)	6,840	-	(7,797)	(1,811)	488	(44)	1,594
Cash and investments - ending	\$ -	\$ (97,694)	\$ -	\$ (7,797)	\$ (2,204)	\$ 1,341	\$ -	\$ 31,869

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Panhellenic Fund	Learning to Give Indiana	Road Runners Club of America	Artsweek Grant Clear Creek	Artsweek Grant Templeton	Gifted and Talented	Gifted and Talented 2011/2012	Gifted and Talented 2007/2008
Cash and investments - beginning	\$ 1,185	\$ 142	\$ 562	\$ -	\$ -	\$ -	\$ -	\$ 522
Receipts:								
Local sources	-	-	1,000	2,500	2,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	72,061	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>2,500</u>	<u>2,500</u>	<u>72,061</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	142	512	2,335	989	-	-	-
Support services	55	-	-	-	-	43,358	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>55</u>	<u>142</u>	<u>512</u>	<u>2,335</u>	<u>989</u>	<u>43,358</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(55)</u>	<u>(142)</u>	<u>488</u>	<u>165</u>	<u>1,511</u>	<u>28,703</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(55)</u>	<u>(142)</u>	<u>488</u>	<u>165</u>	<u>1,511</u>	<u>28,703</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,130</u>	<u>\$ -</u>	<u>\$ 1,050</u>	<u>\$ 165</u>	<u>\$ 1,511</u>	<u>\$ 28,703</u>	<u>\$ -</u>	<u>\$ 522</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Gifted and Talented 2009/2010	Adult Ed. Region 8 Grant State	Non-English Speaking Program 2009-2010	Non-English Speaking Program	Non-English Speaking Program	Indiana School Academic Improvement Program (ISAIP)	Reading With Technology	Safe Routes Program 2009-2010
Cash and investments - beginning	\$ 11,638	\$ -	\$ (824)	\$ -	\$ -	\$ 2,089	\$ 546	\$ (17,632)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	38,974	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,974</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	-	(833)	34,492	-	-	-	-
Support services	11,638	-	9	-	-	-	-	13,276
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>11,638</u>	<u>-</u>	<u>(824)</u>	<u>34,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,276</u>
Excess (deficiency) of receipts over disbursements	<u>(11,638)</u>	<u>-</u>	<u>824</u>	<u>4,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,276)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(11,638)</u>	<u>-</u>	<u>824</u>	<u>4,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,276)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,482</u>	<u>\$ -</u>	<u>\$ 2,089</u>	<u>\$ 546</u>	<u>\$ (30,908)</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Safe Routes Program 2008-2009	Regional Prof Learning Grant	In Access English Program	Governors Association Grant	Title I Part 2 Meadows 11/12	Title I 2009/2010	Title I	Title I 2010-2011
Cash and investments - beginning	\$ (14,337)	\$ -	\$ (24,701)	\$ 7,361	\$ -	\$ 301,635	\$ -	\$ -
Receipts:								
Local sources	8,686	-	58,352	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	29,379	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	495,200	-	935,893
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>38,065</u>	<u>-</u>	<u>58,352</u>	<u>-</u>	<u>-</u>	<u>495,200</u>	<u>-</u>	<u>935,893</u>
Disbursements:								
Current:								
Instruction	-	-	-	2,461	-	320,688	-	1,347,499
Support services	32,654	-	38,904	-	-	158,496	-	576,420
Noninstructional services	-	-	-	-	-	6,896	-	29,674
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	46,680	-	-
Total disbursements	<u>32,654</u>	<u>-</u>	<u>38,904</u>	<u>2,461</u>	<u>-</u>	<u>532,760</u>	<u>-</u>	<u>1,953,593</u>
Excess (deficiency) of receipts over disbursements	<u>5,411</u>	<u>-</u>	<u>19,448</u>	<u>(2,461)</u>	<u>-</u>	<u>(37,560)</u>	<u>-</u>	<u>(1,017,700)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	213,992	-	478,067
Transfers out	-	-	-	-	-	(478,067)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(264,075)</u>	<u>-</u>	<u>478,067</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,411</u>	<u>-</u>	<u>19,448</u>	<u>(2,461)</u>	<u>-</u>	<u>(301,635)</u>	<u>-</u>	<u>(539,633)</u>
Cash and investments - ending	<u>\$ (8,926)</u>	<u>\$ -</u>	<u>\$ (5,253)</u>	<u>\$ 4,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (539,633)</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	School Improvement Grant	School Improvement Fairview	School Improvement Grant 09/10	Title I 2008-2009	History Education Project	McKinney Vento Education for Homeless	McKinney Vento Education for Homeless 2010-2011	Special Education #14208-042-PY01
Cash and investments - beginning	\$ -	\$ -	\$ 64,434	\$ 212,934	\$ (20,011)	\$ 16,934	\$ -	\$ (515,339)
Receipts:								
Local sources	-	-	-	-	30	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	40,799	15,000	-	128,805	-	36,806	954,237
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	40,799	15,000	-	128,835	-	36,806	954,237
Disbursements:								
Current:								
Instruction	-	552	-	-	-	-	-	417,280
Support services	-	81,168	76,777	(1,058)	171,581	-	42,898	51,016
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	81,720	76,777	(1,058)	171,581	-	42,898	468,296
Excess (deficiency) of receipts over disbursements	-	(40,921)	(61,777)	1,058	(42,746)	-	(6,092)	485,941
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(213,992)	-	-	-	-
Total other financing sources (uses)	-	-	-	(213,992)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(40,921)	(61,777)	(212,934)	(42,746)	-	(6,092)	485,941
Cash and investments - ending	\$ -	\$ (40,921)	\$ 2,657	\$ -	\$ (62,757)	\$ 16,934	\$ (6,092)	\$ (29,398)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Special Education #14211-042-PN01	Special Education #14202-042-PN01	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Education #14208-057-DY01	Special Education #14212-042-PN01	Federal Assistance Educational Preschool Handicapped	Pre-School Project #45711-042-PN01	Pre-School Project #45712-042-PN01
Cash and investments - beginning	\$ -	\$ 47,939	\$ (22,076)	\$ 137	\$ -	\$ 524	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,385,754	-	-	-	-	-	45,475	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>1,385,754</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,475</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	1,649,053	8	-	(708)	-	524	60,003	-
Support services	189,393	30	25,825	845	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,838,446</u>	<u>38</u>	<u>25,825</u>	<u>137</u>	<u>-</u>	<u>524</u>	<u>60,003</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(452,692)</u>	<u>(38)</u>	<u>(25,825)</u>	<u>(137)</u>	<u>-</u>	<u>(524)</u>	<u>(14,528)</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	47,901	-	-	-	-	-
Transfers out	-	(47,901)	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(47,901)</u>	<u>47,901</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(452,692)</u>	<u>(47,939)</u>	<u>22,076</u>	<u>(137)</u>	<u>-</u>	<u>(524)</u>	<u>(14,528)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (452,692)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,528)</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Pre-School Grant #45710-042-PN01	Adult Education EL/Civics 2011-2012	Adult Education Comprehensive	Adult Basic Education English Literacy	Adult Education 2010-8129	Adult Education English Literacy 2009-2010	Adult Education Comprehensive	Adult Education Comprehensive FY 2010-8023
Cash and investments - beginning	\$ (17,493)	\$ -	\$ -	\$ -	\$ (2,362)	\$ 4,630	\$ -	\$ 47,162
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	31,784	-	136,746	20,575	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>31,784</u>	<u>-</u>	<u>136,746</u>	<u>20,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	14,291	-	127,880	32,226	(1,890)	5,114	-	40,012
Support services	-	-	69,556	-	(472)	(484)	-	7,150
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>14,291</u>	<u>-</u>	<u>197,436</u>	<u>32,226</u>	<u>(2,362)</u>	<u>4,630</u>	<u>-</u>	<u>47,162</u>
Excess (deficiency) of receipts over disbursements	<u>17,493</u>	<u>-</u>	<u>(60,690)</u>	<u>(11,651)</u>	<u>2,362</u>	<u>(4,630)</u>	<u>-</u>	<u>(47,162)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>17,493</u>	<u>-</u>	<u>(60,690)</u>	<u>(11,651)</u>	<u>2,362</u>	<u>(4,630)</u>	<u>-</u>	<u>(47,162)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (60,690)</u>	<u>\$ (11,651)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Alcohol Abuse Reduction Grant	Safe/Drug Free 2008/2009	Alcohol Abuse Reduction Grant	Alcohol Abuse Grant	Alcohol Abuse Reduction Program	Readiness & Emergency Management	Safe and Drug Free Schools	Title IV-SDFS Supplement Funds
Cash and investments - beginning	\$ (10,288)	\$ 1,956	\$ (29,300)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	8,384	1,956	98,211	193,227	-	37,236	39,977	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,253	-	-	-	-	-
Total disbursements	8,384	1,956	104,464	193,227	-	37,236	39,977	-
Excess (deficiency) of receipts over disbursements	(8,384)	(1,956)	(104,464)	(193,227)	-	(37,236)	(39,977)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,384)	(1,956)	(104,464)	(193,227)	-	(37,236)	(39,977)	-
Cash and investments - ending	\$ (18,672)	\$ -	\$ (133,764)	\$ (193,227)	\$ -	\$ (37,236)	\$ (39,977)	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Nutritional Grant State	Tech. Prep. Biomed #BIO-9B-1	Pathway Tech. Prep. Grant	Adult Education Pathway Grant	Adult Education Pathway Grant	Adult Sec Cr Grant C1-2-ASC-1-41	Technology Preparation Biomedical BIO-9A-41	Tech Prep Biomed #BIO-9B-41
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,616)	\$ (8,616)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,500	8,161	-	-	-	-	14,550	14,519
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>2,500</u>	<u>8,161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,550</u>	<u>14,519</u>
Disbursements:								
Current:								
Instruction	243	11,048	-	-	-	-	5,934	5,903
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>243</u>	<u>11,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,934</u>	<u>5,903</u>
Excess (deficiency) of receipts over disbursements	<u>2,257</u>	<u>(2,887)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,616</u>	<u>8,616</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,257</u>	<u>(2,887)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,616</u>	<u>8,616</u>
Cash and investments - ending	<u>\$ 2,257</u>	<u>\$ (2,887)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	C. Perkins Grant 2010-2011	Tech Prep #C1-10PLTW-9A-41	Tech. Prep.	C. Perkins Grant 2011-2012	Carl Perkins	21st Century Community Learning	21st Century Community Learning Centers	21st Century Community Learning
Cash and investments - beginning	\$ -	\$ (1,129)	\$ (5,848)	\$ -	\$ (43,275)	\$ 87,994	\$ 198,921	\$ -
Receipts:								
Local sources	-	-	-	-	-	15,834	696	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	255,257	10,661	15,000	-	127,872	-	457,278	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>255,257</u>	<u>10,661</u>	<u>15,000</u>	<u>-</u>	<u>127,872</u>	<u>15,834</u>	<u>457,974</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	264,823	9,532	9,152	-	84,597	87,761	727,080	10,591
Support services	-	-	-	-	-	16,067	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>264,823</u>	<u>9,532</u>	<u>9,152</u>	<u>-</u>	<u>84,597</u>	<u>103,828</u>	<u>727,080</u>	<u>10,591</u>
Excess (deficiency) of receipts over disbursements	<u>(9,566)</u>	<u>1,129</u>	<u>5,848</u>	<u>-</u>	<u>43,275</u>	<u>(87,994)</u>	<u>(269,106)</u>	<u>(10,591)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(9,566)</u>	<u>1,129</u>	<u>5,848</u>	<u>-</u>	<u>43,275</u>	<u>(87,994)</u>	<u>(269,106)</u>	<u>(10,591)</u>
Cash and investments - ending	<u>\$ (9,566)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (70,185)</u>	<u>\$ (10,591)</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	21st Century Community Learning IV-B	ESEA Title II Part A	ESEA Title II Part A SY10-11	ESEA Title II Part A	Title III English Language	English Language Title-III	English Language Title-III	21st Century Scholars Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (75,319)	\$ 10,131	\$ -	\$ -	\$ 823
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	22,579	-	255,788	-	29,914	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	22,579	-	255,788	-	29,914	-	-
Disbursements:								
Current:								
Instruction	-	-	-	-	10,131	46,133	-	-
Support services	-	315,009	-	180,469	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	315,009	-	180,469	10,131	46,133	-	-
Excess (deficiency) of receipts over disbursements	-	(292,430)	-	75,319	(10,131)	(16,219)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(292,430)	-	75,319	(10,131)	(16,219)	-	-
Cash and investments - ending	\$ -	\$ (292,430)	\$ -	\$ -	\$ -	\$ (16,219)	\$ -	\$ 823

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2011
 (Continued)

	Title I Grants to LEAs Stimulus	Special Education Part B-Stimulus	Special Education Part B Preschool-Stimulus	Education Technology Stimulus	School Lunch Equipment-Stimulus	Education Jobs	Payroll Withholding	Totals
Cash and investments - beginning	\$ 214,027	\$ (778,836)	\$ (1,346)	\$ (6,904)	\$ 8,130	\$ -	\$ 2,071,761	\$ 33,917,306
Receipts:								
Local sources	-	20	-	-	-	-	-	54,314,379
Intermediate sources	-	-	-	-	-	-	-	1,171
State sources	-	-	-	-	-	-	-	62,070,502
Federal sources	-	1,033,489	34,640	187,323	-	-	-	8,575,737
Temporary loans	-	-	-	-	-	-	-	7,273,552
Other	-	-	-	-	-	-	34,844,306	34,919,640
Total receipts	<u>-</u>	<u>1,033,509</u>	<u>34,640</u>	<u>187,323</u>	<u>-</u>	<u>-</u>	<u>34,844,306</u>	<u>167,154,981</u>
Disbursements:								
Current:								
Instruction	11,181	274,032	41,312	-	-	-	-	51,126,767
Support services	533,161	136,876	-	181,329	-	-	-	36,545,472
Noninstructional services	12,177	-	-	-	8,130	-	-	6,220,239
Facilities acquisition and construction	-	-	-	-	-	-	-	4,361,753
Debt services	-	-	-	-	-	-	-	20,660,315
Nonprogrammed charges	-	-	-	-	-	-	34,309,689	42,640,164
Total disbursements	<u>556,519</u>	<u>410,908</u>	<u>41,312</u>	<u>181,329</u>	<u>8,130</u>	<u>-</u>	<u>34,309,689</u>	<u>161,554,710</u>
Excess (deficiency) of receipts over disbursements	<u>(556,519)</u>	<u>622,601</u>	<u>(6,672)</u>	<u>5,994</u>	<u>(8,130)</u>	<u>-</u>	<u>534,617</u>	<u>5,600,271</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	21,185
Transfers in	-	-	-	-	-	-	-	3,631,425
Transfers out	-	-	-	-	-	-	-	(3,631,425)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,185</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(556,519)</u>	<u>622,601</u>	<u>(6,672)</u>	<u>5,994</u>	<u>(8,130)</u>	<u>-</u>	<u>534,617</u>	<u>5,621,456</u>
Cash and investments - ending	<u>\$ (342,492)</u>	<u>\$ (156,235)</u>	<u>\$ (8,018)</u>	<u>\$ (910)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,606,378</u>	<u>\$ 39,538,762</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 1,998,113	\$ 4,363,612	\$ 10,793,163	\$ 553,453	\$ 4,941,608	\$ 2,409,051	\$ 425,781	\$ 1,212,500	\$ 7,086,434
Receipts:									
Local sources	3,229,696	7,801,287	11,540,716	996,124	12,427,339	5,513,764	869,743	-	106,233
Intermediate sources	17,601	-	-	-	-	-	-	-	-
State sources	61,590,474	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	43,196	37,482	-	-	-
Total receipts	64,837,771	7,801,287	11,540,716	996,124	12,470,535	5,551,246	869,743	-	106,233
Disbursements:									
Current:									
Instruction	40,314,155	2,334,248	-	-	-	-	-	-	388,753
Support services	20,593,477	2,160,511	-	-	6,106,337	5,771,759	940,161	-	82,847
Noninstructional services	1,555,968	-	-	-	13,440	-	-	-	-
Facilities acquisition and construction	-	-	-	-	6,455,457	-	-	-	-
Debt services	-	-	21,430,132	1,514,610	-	1,898,487	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	62,463,600	4,494,759	21,430,132	1,514,610	12,575,234	7,670,246	940,161	-	471,600
Excess (deficiency) of receipts over disbursements	2,374,171	3,306,528	(9,889,416)	(518,486)	(104,699)	(2,119,000)	(70,418)	-	(365,367)
Other financing sources (uses):									
Sale of capital assets	5,709	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(78,765)	-	(114,320)	-	(16,125)	(38,565)	-	-	-
Total other financing sources (uses)	(73,056)	-	(114,320)	-	(16,125)	(38,565)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,301,115	3,306,528	(10,003,736)	(518,486)	(120,824)	(2,157,565)	(70,418)	-	(365,367)
Cash and investments - ending	\$ 4,299,228	\$ 7,670,140	\$ 789,427	\$ 34,967	\$ 4,820,784	\$ 251,486	\$ 355,363	\$ 1,212,500	\$ 6,721,067

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Lunch	Textbook Rental	Self- Insurance	Levy Excess	Joint Services and Supply Area Vocational School	Alternative Education	Alternative Education Aurora	Alternative Education Grant	Alternative Education Adult
Cash and investments - beginning	\$ 799,073	\$ 277,541	\$ 4,262,341	\$ 91,029	\$ 243,752	\$ -	\$ -	\$ 43,034	\$ -
Receipts:									
Local sources	2,575,108	879,393	10,086,735	-	1,201,138	-	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	308,735	-	-	-	-	-	-	-
Federal sources	2,598,101	-	-	-	-	-	-	-	-
Other	7,618	-	-	-	-	-	-	-	-
Total receipts	5,180,827	1,188,128	10,086,735	-	1,201,138	-	500	-	-
Disbursements:									
Current:									
Instruction	-	-	-	-	1,265,843	-	500	33,511	-
Support services	56,137	1,150,696	138,868	-	215,313	-	-	-	-
Noninstructional services	4,952,777	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	9,245,327	-	-	-	-	-	-
Total disbursements	5,008,914	1,150,696	9,384,195	-	1,481,156	-	500	33,511	-
Excess (deficiency) of receipts over disbursements	171,913	37,432	702,540	-	(280,018)	-	-	(33,511)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	114,320	150,000	-	-	-	-	-	-
Transfers out	(16,545)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(16,545)	114,320	150,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	155,368	151,752	852,540	-	(280,018)	-	-	(33,511)	-
Cash and investments - ending	\$ 954,441	\$ 429,293	\$ 5,114,881	\$ 91,029	\$ (36,266)	\$ -	\$ -	\$ 9,523	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Alternative Education Youth	Alternative Education Grant	Alternative Education Grant	Alternative Education Grant	Early Intervention Grant	Early Intervention Read	School Attendance Program	Community Foundation Grant	Community Foundation Grant 2009-2010
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 23,653	\$ 16,529	\$ -	\$ 1,374	\$ (3,059)	\$ -
Receipts:									
Local sources	-	-	-	-	50	-	-	3,059	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	62,984	-	-	48,316	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	62,984	-	-	48,366	-	-	3,059	-
Disbursements:									
Current:									
Instruction	-	28,247	-	23,116	42,616	-	1,374	-	-
Support services	-	-	-	-	805	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	28,247	-	23,116	43,421	-	1,374	-	-
Excess (deficiency) of receipts over disbursements	-	34,737	-	(23,116)	4,945	-	(1,374)	3,059	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	34,737	-	(23,116)	4,945	-	(1,374)	3,059	-
Cash and investments - ending	\$ -	\$ 34,737	\$ -	\$ 537	\$ 21,474	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Tutoring Grant Foundation	Bloomington Urban Enterprise Assoc.	Parent Engagement Coordinator Grant	BU EA	Professional Development Grant	CODA Academy Fairview	Lowe's Toolbox Grant	School Age Care	Community Energy Conservation
Cash and investments - beginning	\$ -	\$ -	\$ 3,990	\$ 540	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	3,300	2,529	2,260	9,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,300	2,529	2,260	9,000	-
Disbursements:									
Current:									
Instruction	-	-	-	-	-	5,657	2,260	-	540
Support services	-	-	1,732	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	5,241	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,732	-	-	5,657	2,260	5,241	540
Excess (deficiency) of receipts over disbursements	-	-	(1,732)	-	3,300	(3,128)	-	3,759	(540)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,732)	-	3,300	(3,128)	-	3,759	(540)
Cash and investments - ending	\$ -	\$ -	\$ 2,258	\$ 540	\$ 3,300	\$ (3,128)	\$ -	\$ 3,759	\$ (540)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Stay In School-GE Hired Program	Japan Foundation Grant	Raymond Foundation Grant	Love Your Veggies Project	Bloomington Urban Enterprise Grant	Community Foundation Grant	Fairview Arts Project	Multicultural Program
Cash and investments - beginning	\$ 999	\$ -	\$ -	\$ 4,093	\$ -	\$ -	\$ (13,646)	\$ -
Receipts:								
Local sources	1,958	1,000	17,923	-	-	-	13,646	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>1,958</u>	<u>1,000</u>	<u>17,923</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,646</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	-	1,000	17,729	-	-	-	-	-
Support services	2,022	-	-	46	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>2,022</u>	<u>1,000</u>	<u>17,729</u>	<u>46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(64)</u>	<u>-</u>	<u>194</u>	<u>(46)</u>	<u>-</u>	<u>-</u>	<u>13,646</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(64)</u>	<u>-</u>	<u>194</u>	<u>(46)</u>	<u>-</u>	<u>-</u>	<u>13,646</u>	<u>-</u>
Cash and investments - ending	<u>\$ 935</u>	<u>\$ -</u>	<u>\$ 194</u>	<u>\$ 4,047</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Vets Project IU	Initiative Grant Middle School	Teacher Training In Sciences	Conservation Challenge Fund	Monroe County Cares Grant	Project Peace Fairview	Care Grant Parents	School Assistance Fund
Cash and investments - beginning	\$ -	\$ (97,694)	\$ -	\$ (7,797)	\$ (2,204)	\$ 1,341	\$ -	\$ 31,869
Receipts:								
Local sources	-	-	14,050	16,284	-	-	-	13,903
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	14,050	16,284	-	-	-	13,903
Disbursements:								
Current:								
Instruction	-	-	4,574	9,487	-	-	-	-
Support services	-	-	-	-	(2,204)	327	-	27,367
Noninstructional services	-	(97,694)	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	(97,694)	4,574	9,487	(2,204)	327	-	27,367
Excess (deficiency) of receipts over disbursements	-	97,694	9,476	6,797	2,204	(327)	-	(13,464)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	97,694	9,476	6,797	2,204	(327)	-	(13,464)
Cash and investments - ending	\$ -	\$ -	\$ 9,476	\$ (1,000)	\$ -	\$ 1,014	\$ -	\$ 18,405

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Panhellenic Fund	Learning to Give Indiana	Road Runners Club of America	Artsweek Grant Clear Creek	Artsweek Grant Templeton	Gifted and Talented	Gifted and Talented 2011/2012	Gifted and Talented 2007/2008
Cash and investments - beginning	\$ 1,130	\$ -	\$ 1,050	\$ 165	\$ 1,511	\$ 28,703	\$ -	\$ 522
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	68,951	-
Federal sources	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	68,951	-
Disbursements:								
Current:								
Instruction	-	-	1,050	165	-	-	-	-
Support services	-	-	-	-	-	28,703	58,205	522
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,050	165	-	28,703	58,205	522
Excess (deficiency) of receipts over disbursements	-	-	(1,050)	(165)	-	(28,703)	10,746	(522)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,050)	(165)	-	(28,703)	10,746	(522)
Cash and investments - ending	\$ 1,130	\$ -	\$ -	\$ -	\$ 1,511	\$ -	\$ 10,746	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Gifted and Talented 2009/2010	Adult Ed. Region 8 Grant State	Non-English Speaking Program 2009-2010	Non-English Speaking Program	Non-English Speaking Program	Indiana School Academic Improvement Program (ISAIP)	Reading With Technology	Safe Routes Program 2009-2010
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4,482	\$ -	\$ 2,089	\$ 546	\$ (30,908)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	21,975
Federal sources	-	121,059	-	-	29,521	-	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	121,059	-	-	29,521	-	-	21,975
Disbursements:								
Current:								
Instruction	-	265,647	-	4,482	26,706	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	265,647	-	4,482	26,706	-	-	-
Excess (deficiency) of receipts over disbursements	-	(144,588)	-	(4,482)	2,815	-	-	21,975
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(144,588)	-	(4,482)	2,815	-	-	21,975
Cash and investments - ending	\$ -	\$ (144,588)	\$ -	\$ -	\$ 2,815	\$ 2,089	\$ 546	\$ (8,933)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Safe Routes Program 2008-2009	Regional Prof Learning Grant	In Access English Program	Governors Association Grant	Title I Part 2 Meadows 11/12	Title I 2009/2010	Title I	Title I 2010-2011
Cash and investments - beginning	\$ (8,926)	\$ -	\$ (5,253)	\$ 4,900	\$ -	\$ -	\$ -	\$ (539,633)
Receipts:								
Local sources	1,017	-	13,163	-	-	-	-	7,164
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	15,982	-	1,233,766	1,406,367
Other	-	-	-	-	-	-	-	-
Total receipts	1,017	-	13,163	-	15,982	-	1,233,766	1,413,531
Disbursements:								
Current:								
Instruction	-	-	-	1,285	35,963	-	1,312,472	284,690
Support services	(7,909)	1,005	7,910	-	1,271	-	515,656	534,120
Noninstructional services	-	-	-	-	-	-	31,416	7,461
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	47,627
Total disbursements	(7,909)	1,005	7,910	1,285	37,234	-	1,859,544	873,898
Excess (deficiency) of receipts over disbursements	8,926	(1,005)	5,253	(1,285)	(21,252)	-	(625,778)	539,633
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,926	(1,005)	5,253	(1,285)	(21,252)	-	(625,778)	539,633
Cash and investments - ending	\$ -	\$ (1,005)	\$ -	\$ 3,615	\$ (21,252)	\$ -	\$ (625,778)	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	School Improvement Grant	School Improvement Fairview	School Improvement Grant 09/10	Title I 2008-2009	History Education Project	McKinney Vento Education for Homeless	McKinney Vento Education for Homeless 2010-2011	Special Education #14208-042-PY01
Cash and investments - beginning	\$ -	\$ (40,921)	\$ 2,657	\$ -	\$ (62,757)	\$ 16,934	\$ (6,092)	\$ (29,398)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	116,906	-	-	167,424	-	18,163	54,580
Other	-	-	-	-	-	-	-	-
Total receipts	-	116,906	-	-	167,424	-	18,163	54,580
Disbursements:								
Current:								
Instruction	4,953	4,502	-	-	-	-	-	24,259
Support services	26,323	69,330	-	-	142,137	-	12,071	923
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,153	2,657	-	6,078	-	-	-
Total disbursements	31,276	75,985	2,657	-	148,215	-	12,071	25,182
Excess (deficiency) of receipts over disbursements	(31,276)	40,921	(2,657)	-	19,209	-	6,092	29,398
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,276)	40,921	(2,657)	-	19,209	-	6,092	29,398
Cash and investments - ending	\$ (31,276)	\$ -	\$ -	\$ -	\$ (43,548)	\$ 16,934	\$ -	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Special Education #14211-042-PN01	Special Education #14202-042-PN01	LEA Capacity Building (Sliver) Grants	Special Education #14208-057-DY01	Special Education #14212-042-PN01	Federal Assistance Educational Preschool Handicapped	Pre-School Project #45711-042-PN01	Pre-School Project #45712-042-PN01
Cash and investments - beginning	\$ (452,692)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,528)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	652,877	-	-	-	1,480,986	-	29,058	49,305
Other	-	-	-	-	-	-	-	-
Total receipts	<u>652,877</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,480,986</u>	<u>-</u>	<u>29,058</u>	<u>49,305</u>
Disbursements:								
Current:								
Instruction	72,959	-	-	-	1,757,960	-	15,317	51,751
Support services	147,842	-	-	-	54,943	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>220,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,812,903</u>	<u>-</u>	<u>15,317</u>	<u>51,751</u>
Excess (deficiency) of receipts over disbursements	<u>432,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(331,917)</u>	<u>-</u>	<u>13,741</u>	<u>(2,446)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>432,076</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(331,917)</u>	<u>-</u>	<u>13,741</u>	<u>(2,446)</u>
Cash and investments - ending	<u>\$ (20,616)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (331,917)</u>	<u>\$ -</u>	<u>\$ (787)</u>	<u>\$ (2,446)</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Pre-School Grant #45710-042-PN01	Adult Education EL/Civics 2011-2012	Adult Education Comprehensive	Adult Basic Education English Literacy	Adult Education 2010-8129	Adult Education English Literacy 2009-2010	Adult Education Comprehensive	Adult Education Comprehensive FY 2010-8023
Cash and investments - beginning	\$ -	\$ -	\$ (60,690)	\$ (11,651)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	9,102	137,522	21,788	-	-	92,538	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	9,102	137,522	21,788	-	-	92,538	-
Disbursements:								
Current:								
Instruction	-	22,276	44,952	10,137	-	-	200,572	-
Support services	-	-	12,681	-	-	-	66,282	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	19,199	-	-	-	-	-
Total disbursements	-	22,276	76,832	10,137	-	-	266,854	-
Excess (deficiency) of receipts over disbursements	-	(13,174)	60,690	11,651	-	-	(174,316)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,174)	60,690	11,651	-	-	(174,316)	-
Cash and investments - ending	\$ -	\$ (13,174)	\$ -	\$ -	\$ -	\$ -	\$ (174,316)	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Alcohol Abuse Reduction Grant	Safe/Drug Free 2008/2009	Alcohol Abuse Reduction Grant	Alcohol Abuse Grant	Alcohol Abuse Reduction Program	Readiness & Emergency Management	Safe and Drug Free Schools	Title IV-SDFS Supplement Funds
Cash and investments - beginning	\$ (18,672)	\$ -	\$ (133,764)	\$ (193,227)	\$ -	\$ (37,236)	\$ (39,977)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	73,205	-	117,009	187,694	108,927	-	41,526	4,980
Other	-	-	-	-	-	-	-	-
Total receipts	<u>73,205</u>	<u>-</u>	<u>117,009</u>	<u>187,694</u>	<u>108,927</u>	<u>-</u>	<u>41,526</u>	<u>4,980</u>
Disbursements:								
Current:								
Instruction	-	-	-	-	-	-	-	-
Support services	54,533	-	(16,755)	(8,307)	159,572	59,406	4,320	5,299
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,774	-	-	-	-
Total disbursements	<u>54,533</u>	<u>-</u>	<u>(16,755)</u>	<u>(5,533)</u>	<u>159,572</u>	<u>59,406</u>	<u>4,320</u>	<u>5,299</u>
Excess (deficiency) of receipts over disbursements	<u>18,672</u>	<u>-</u>	<u>133,764</u>	<u>193,227</u>	<u>(50,645)</u>	<u>(59,406)</u>	<u>37,206</u>	<u>(319)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>18,672</u>	<u>-</u>	<u>133,764</u>	<u>193,227</u>	<u>(50,645)</u>	<u>(59,406)</u>	<u>37,206</u>	<u>(319)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (50,645)</u>	<u>\$ (96,642)</u>	<u>\$ (2,771)</u>	<u>\$ (319)</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Nutritional Grant State	Tech. Prep. Biomed #BIO-9B-1	Pathway Tech. Prep. Grant	Adult Education Pathway Grant	Adult Education Pathway Grant	Adult Sec Cr Grant C1-2-ASC-1-41	Technology Preparation Biomedical BIO-9A-41	Tech Prep Biomed #BIO-9B-41
Cash and investments - beginning	\$ 2,257	\$ (2,887)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,600	11,661	67,276	120	-	14,300	-	-
Other	-	-	-	-	-	-	-	-
Total receipts	<u>1,600</u>	<u>11,661</u>	<u>67,276</u>	<u>120</u>	<u>-</u>	<u>14,300</u>	<u>-</u>	<u>-</u>
Disbursements:								
Current:								
Instruction	2,350	8,774	52,249	5,433	4,925	14,300	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>2,350</u>	<u>8,774</u>	<u>52,249</u>	<u>5,433</u>	<u>4,925</u>	<u>14,300</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(750)</u>	<u>2,887</u>	<u>15,027</u>	<u>(5,313)</u>	<u>(4,925)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(750)</u>	<u>2,887</u>	<u>15,027</u>	<u>(5,313)</u>	<u>(4,925)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,507</u>	<u>\$ -</u>	<u>\$ 15,027</u>	<u>\$ (5,313)</u>	<u>\$ (4,925)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	C. Perkins Grant 2010-2011	Tech Prep #C1-10PLTW-9A-41	Tech. Prep.	C. Perkins Grant 2011-2012	Carl Perkins	21st Century Community Learning	21st Century Community Learning Centers	21st Century Community Learning
Cash and investments - beginning	\$ (9,566)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,185)	\$ (10,591)
Receipts:								
Local sources	-	-	-	-	-	-	30	916
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	77,152	-	-	63,327	-	-	86,962	472,183
Other	-	-	-	-	-	-	-	-
Total receipts	77,152	-	-	63,327	-	-	86,992	473,099
Disbursements:								
Current:								
Instruction	67,586	-	-	191,920	-	-	16,807	649,478
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	67,586	-	-	191,920	-	-	16,807	649,478
Excess (deficiency) of receipts over disbursements	9,566	-	-	(128,593)	-	-	70,185	(176,379)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,566	-	-	(128,593)	-	-	70,185	(176,379)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (128,593)	\$ -	\$ -	\$ -	\$ (186,970)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	21st Century Community Learning IV-B	ESEA Title II Part A	ESEA Title II Part A SY10-11	ESEA Title II Part A	Title III English Language	English Language Title-III	English Language Title-III	21st Century Scholars Grant
Cash and investments - beginning	\$ -	\$ (292,430)	\$ -	\$ -	\$ -	\$ (16,219)	\$ -	\$ 823
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	560,055	22,222	-	-	22,726	16,284	-
Other	-	-	-	-	-	-	-	-
Total receipts	-	560,055	22,222	-	-	22,726	16,284	-
Disbursements:								
Current:								
Instruction	45,065	-	-	-	-	6,507	42,230	-
Support services	-	267,625	285,407	-	-	-	-	823
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	45,065	267,625	285,407	-	-	6,507	42,230	823
Excess (deficiency) of receipts over disbursements	(45,065)	292,430	(263,185)	-	-	16,219	(25,946)	(823)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,065)	292,430	(263,185)	-	-	16,219	(25,946)	(823)
Cash and investments - ending	\$ (45,065)	\$ -	\$ (263,185)	\$ -	\$ -	\$ -	\$ (25,946)	\$ -

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended June 30, 2012
 (Continued)

	Title I Grants to LEAs Stimulus	Special Education Part B-Stimulus	Special Education Part B Preschool-Stimulus	Education Technology Stimulus	School Lunch Equipment-Stimulus	Education Jobs	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (342,492)	\$ (156,235)	\$ (8,018)	\$ (910)	\$ -	\$ -	\$ 2,606,378	\$ 39,538,762
Receipts:								
Local sources	-	-	-	-	-	-	-	57,349,028
Intermediate sources	-	-	-	-	-	-	-	17,601
State sources	-	-	-	-	-	-	-	62,101,435
Federal sources	1,109,185	647,616	19,747	3,403	-	1,997,268	-	13,961,473
Other	-	-	-	-	-	-	36,170,991	36,259,287
Total receipts	<u>1,109,185</u>	<u>647,616</u>	<u>19,747</u>	<u>3,403</u>	<u>-</u>	<u>1,997,268</u>	<u>36,170,991</u>	<u>169,688,824</u>
Disbursements:								
Current:								
Instruction	541,962	421,287	9,998	-	-	1,997,268	-	52,693,847
Support services	211,574	57,092	-	2,493	-	-	-	40,001,298
Noninstructional services	2,854	-	-	-	-	-	-	6,471,463
Facilities acquisition and construction	-	-	-	-	-	-	-	6,455,457
Debt services	-	-	-	-	-	-	-	24,843,229
Nonprogrammed charges	10,303	13,002	1,731	-	-	-	36,808,076	46,158,927
Total disbursements	<u>766,693</u>	<u>491,381</u>	<u>11,729</u>	<u>2,493</u>	<u>-</u>	<u>1,997,268</u>	<u>36,808,076</u>	<u>176,624,221</u>
Excess (deficiency) of receipts over disbursements	<u>342,492</u>	<u>156,235</u>	<u>8,018</u>	<u>910</u>	<u>-</u>	<u>-</u>	<u>(637,085)</u>	<u>(6,935,397)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	5,709
Transfers in	-	-	-	-	-	-	-	264,320
Transfers out	-	-	-	-	-	-	-	(264,320)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,709</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>342,492</u>	<u>156,235</u>	<u>8,018</u>	<u>910</u>	<u>-</u>	<u>-</u>	<u>(637,085)</u>	<u>(6,929,688)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,969,293</u>	<u>\$ 32,609,074</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
JUNE 30, 2012

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
1996 MCCSC School Building Corp, Series 2008	New Elementary Sch, Remodel 6 other facilities	\$ 3,264,000	05-27-08	01-15-29
1996 MCCSC School Building Corp, Series 2005	Improvements to Broadview Learning Center	349,500	12-29-05	01-15-26
1996 MCCSC School Building Corp, Series 2010	Security Systems; Clear Creek Sch renovation	297,000	10-26-10	12-31-20
1996 MCCSC School Building Corp, Series 2010 Refund	BHS North, Batchelor renov; New Elementary	2,864,000	12-17-03	01-15-27
1996 MCCSC School Building Corp, Series 2004 Refund	Renovation to BHS South, New Elementary, New Middle School	<u>4,723,794</u>	06-19-96	07-15-18
Total of annual lease payments		<u>\$ 11,498,294</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bond of 2006		Pension/Severance	<u>\$ 9,725,000</u>	<u>\$ 1,014,196</u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2012

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 3,034,021
Buildings	166,471,393
Improvements other than buildings	11,941,882
Machinery and equipment	21,841,668
Construction in progress	<u>431,800</u>
 Total governmental activities, capital assets not being depreciated	 <u><u>\$ 203,720,764</u></u>

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
OTHER REPORT

The audit report presented herein was prepared in addition to the other official report prepared for the individual School Corporation office listed below:

Food Service Shortage

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS

OLD OUTSTANDING CHECKS

Our review of the outstanding check lists for June 30, 2011, and June 30, 2012, revealed checks outstanding in excess of two years. The outstanding check list contained checks from 2003 to date.

Indiana Code 5-11-10.5-2 states in part: "All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void."

Indiana Code 5-11-10.5-3 states:

"Not later than March 1 of each year, the treasurer of each political subdivision shall prepare or cause to be prepared a list in triplicate of all warrants or checks that have been outstanding for a period of two (2) or more years as of December 31 of the preceding year. The original copy of each list shall be filed with the:

- (1) board of finance of the political subdivision; or
- (2) the fiscal body of a city or town.

The duplicate copy shall be transmitted to the disbursing officer of the political subdivision. The triplicate copy of each list shall be filed in the office of the treasurer of the political subdivision. If the treasurer serves also as the disbursing officer of the political subdivision, only two (2) copies of each list need be prepared or caused to be prepared by the treasurer."

Indiana Code 5-11-10.5-5 states:

"(a) Upon the preparation and transmission of the copies of the list of the outstanding warrants or checks, the treasurer of the political subdivision shall enter the amounts so listed as a receipt into the fund or funds from which they were originally drawn and shall also remove the warrants or checks from the record of outstanding warrants or checks.

(b) If the disbursing officer does not serve also as treasurer of the political subdivision, the disbursing officer shall also enter the amounts so listed as a receipt into the fund or funds from which the warrants or checks were originally drawn. If the fund from which the warrant or check was originally drawn is not in existence, or cannot be ascertained, the amount of the outstanding warrant or check shall be receipted into the general fund of the political subdivision."

A similar comment appeared in the prior Report B30107, B34481, and B38584.

TIMELY RECORDKEEPING/RECONCILEMENTS

Reconcilements contain reconciling items including deposits in transit, debit and credit adjustments that have been carried since 2004 had not been corrected in the ledger.

All documents and entries to records should be done in a timely manner to ensure that accurate financial information is available to allow the governmental unit to make informed management decisions and to help ensure compliance with IC 5-15-1-1 et seq., commonly referred to as the Public Records Law. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

A similar comment appeared in the prior Report B38584.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

BAD CHECKS AND UNCOLLECTIBLE ACCOUNTS

The School Board had not approved a policy to write off bad checks. The list of bad checks presented for audit did not give a date the check was written.

The governing body of a governmental unit should have a written policy concerning a procedure for the writing off of bad debts, uncollectible accounts receivable, or any adjustments to record balances.

Documentation should exist for all efforts made by the governmental unit to collect amounts owed prior to any write-offs.

Officials or employees authorizing, directing or executing write-offs or adjustments to records which are not documented or warranted may be held personally responsible. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

A similar comment appeared in the Prior Report B38584.

VEBA FUTURE LIABILITY

The School Corporation through a VEBA (Voluntary Employee Benefits Association) invested proceeds from the sale of bonds. The bonds were issued to fund the actuarially computed amount to make an unallocated contribution, which together with future earning, would be sufficient to provide for the future requirement to a health account for each covered vested employee upon termination of employment. The actuary calculated the amount necessary to provide that sum at termination for each covered employee.

The VEBA was accounted for in the records of the School Corporation. We were advised by School Corporation Officials of the possibility of School Corporation responsibility if funds were insufficient. We noted investment information provided indicated some losses.

The trust document presented for audit stated in part:

"2.1 Adopting Employer means a state or subdivision thereof that adopts this Trust by completing and executing an Adoption Agreement, which may include a joint powers agreement . . .

2.11 Plan Administrator means the Adopting Employer, unless it designates a person or persons other than the Adopting Employer to be the Plan Administrator. The Adopting Employer shall also be the Plan Administrator if the person or persons so designated cease to be the Plan Administrator . . .

4.4 Investments. Except as otherwise provided herein and Section 4.5 or Article V, the Plan Administrator shall have sole responsibility for the investment and reinvestment of the assets of the Trust."

Indiana Code 5-13-9-2 states in part:

"(a) Each officer designated in section 1 of this chapter may invest or reinvest any funds that are held by the officer and available for investment in any of the following:

- (1) Securities backed by the full faith and credit of the United States Treasury of fully guaranteed by the United States and issued by any of the following:

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

- (A) The United States Treasury.
 - (B) A federal agency.
 - (C) A federal instrumentality.
 - (D) A federal government sponsored enterprise.
- (2) Securities fully guaranteed and issued by any of the following:
- (A) A federal agency.
 - (B) A federal instrumentality.
 - (C) A federal government sponsored enterprise . . ."

Investments should only be made in accordance with statute. Expenses related to any unauthorized investments may be the personal obligation of the responsible official or employee.

Losses related to investments and investment procedures which are not authorized by statute may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

SCHOOL LUNCH RECEIPTS

Controls for receipts generated by the School Lunch were insufficient for the school year 2010-2011. During the audit period no review was being made comparing the amount collected and deposited to the amount posted to students' accounts for School Lunch.

Controls over the receipting, disbursing, recording, and accounting for the financial activities are necessary to avoid substantial risk of invalid transactions, inaccurate records and financial statements and incorrect decision making. (Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, Chapter 9)

PRENUMBERED TICKETS/BLOOMINGTON SOUTH HIGH SCHOOL

Prenumbered tickets were not retained for audit by Bloomington South High School which we verified through discussion with Athletic Department. Tickets for all athletic and other extra-curricular activities and events where admission is charged should have been retained for audit as well as those unused tickets.

Ticket sales conducted by any activity should be accounted for as follows:

The treasurer should be responsible for the proper accounting for all tickets and should keep a record of the number purchased, the number issued for sale, and the number returned. The treasurer should see that proper accounting is made for the cash received from those sold. All tickets shall be prenumbered, with a different ticket color and numerical series for each price group. When cash for ticket sales is deposited with the treasurer, the treasurer's receipt issued therefore should show the number of tickets issued to the seller, the number returned unsold and the balance remitted in cash. All tickets (including free or reduced) must be listed and accounted for on the SA-4. (Accounting and Uniform Compliance Guidelines Manual Extra-Curricular Accounts, Chapter 2)

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
AUDIT RESULTS AND COMMENTS
(Continued)

Serially prenumbered tickets by the printing supplier should be used for all athletic and other extra-curricular activities and events for which admission is charged. Part of the prenumbered ticket should be given to the person paying for the ticket upon admission to the event. The other part of the ticket (which should also be prenumbered, referred to as the stub) should be retained. All tickets (unused tickets and stubs) should be retained for audit. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

Tickets for each price group should be different colors and/or different in their series number. (Accounting and Uniform Compliance Guidelines Manual for Extra-Curricular Accounts, Chapter 2)

SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF THE MONROE COUNTY COMMUNITY
SCHOOL CORPORATION, MONROE COUNTY, INDIANA

Compliance

We have audited the Monroe County Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Corporation's management. Our responsibility is to express an opinion on the School Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Corporation's compliance with those requirements.

In our opinion, the School Corporation complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2010 to June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 and 2012-2.

Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Corporation's internal control over compliance with requirements that could have a direct and material effect on a major federal

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the accompanying Schedule of Findings and Questioned Costs as items 2012-1 and 2012-2. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The School Corporation's response to the findings identified in our audit is described in the accompanying Corrective Action Plan. We did not audit the School Corporation's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the School Corporation's management, School Board, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

February 13, 2013

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
U.S. DEPARTMENT OF AGRICULTURE				
Pass-Through Indiana Department of Education				
Child Nutrition Cluster				
School Breakfast Program	10.553			
School Year 2010-2011		2010-2011	\$ 355,203	\$ -
School Year 2011-2012		2011-2012	<u>-</u>	<u>505,049</u>
Total for program			<u>355,203</u>	<u>505,049</u>
National School Lunch Program	10.555			
School Year 2010-2011		2010-2011	1,695,107	-
School Year 2011-2012		2011-2012	<u>-</u>	<u>2,266,492</u>
Total for program			<u>1,695,107</u>	<u>2,266,492</u>
Total for cluster			<u>2,050,310</u>	<u>2,771,541</u>
ARRA - Child Nutrition Discretionary Grants Limited Availability	10.579	2010-2011	<u>8,130</u>	<u>-</u>
Team Nutrition Grant	10.574	2010-2012	<u>243</u>	<u>2,350</u>
Fresh Fruit and Vegetable Program	10.582			
School Year 2010-2011		2010-2011	16,587	-
School Year 2011-2012		2011-2012	<u>-</u>	<u>18,585</u>
Total for program			<u>16,587</u>	<u>18,585</u>
Total for federal grantor agency			<u>2,075,270</u>	<u>2,792,476</u>
U.S. DEPARTMENT OF EDUCATION				
Pass-Through Indiana Department of Education				
Title I Part A Cluster				
Title I Grants to Local Educational Agencies	84.010			
Title I Part 2 Meadows 11/12		SY 12-5740	-	15,982
Title I 2011/2012		FY 12-5740	-	1,233,766
Title I-2010/2011		FY 11-5740	935,893	1,406,367
Title I, School Improvement		FY 12-5740	-	116,905
Title I, School Improvement-Fairview		FY 11-5740	40,799	2,656
Title I, School Improvement		FY 10-5740	<u>50,839</u>	<u>-</u>
Total for program			<u>1,027,531</u>	<u>2,775,676</u>
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389			
Title I ARRA Grants to Local		FY 2010-11	556,519	-
Title I ARRA Grants to Local		FY 2011-12	<u>-</u>	<u>766,695</u>
Total for program			<u>556,519</u>	<u>766,695</u>
Total for cluster			<u>1,584,050</u>	<u>3,542,371</u>
Special Education Cluster				
Special Education - Grants to States	84.027			
Special Education		14210-042-PN01	438,898	54,580
Special Education		14211-042-PN01	1,385,754	652,877
Special Education		14202-042-PN01	38	-
Special Education		14208-057-DY01	137	-
Special Education		14212-042-PN01	-	1,480,985
Special Education		14209-042-PY02	<u>25,825</u>	<u>-</u>
Total for program			<u>1,850,652</u>	<u>2,188,442</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Special Education Cluster (continued)				
Special Education - Preschool Grants	84.173			
Special Ed Preschool		45709-042-PY02	524	-
Special Ed Preschool		45711-042-PN01	45,475	29,058
Special Ed Preschool		45712-042-PN01	-	49,305
Special Ed Preschool		45710-042-PN01	14,291	-
Total for program			<u>60,290</u>	<u>78,363</u>
ARRA - Special Education - Grants to States, Recovery Act				
FY 10-11	84.391	FY 2010-11	12,907	-
FY 11-12		FY 2011-12	-	491,381
Total for program			<u>12,907</u>	<u>491,381</u>
ARRA - Special Education - Preschool Grants, Recovery Act				
FY 10-11	84.392	FY 2010-11	34,513	-
FY 11-12		FY 2011-12	-	11,729
Total for program			<u>34,513</u>	<u>11,729</u>
Total for cluster			<u>1,958,362</u>	<u>2,769,915</u>
Education of Homeless Children and Youth Cluster				
Education for Homeless Children and Youth				
School Year 2010-2011	84.196	2010-2011	36,806	-
School Year 2011-2012		2011-2012	-	18,163
Total for cluster			<u>36,806</u>	<u>18,163</u>
Educational Technology State Grants Cluster				
ARRA - Education Technology State Grants, Recovery Act				
	84.386	2010-2011	26,329	-
		2011-2012	-	2,493
Total for cluster			<u>26,329</u>	<u>2,493</u>
Education Jobs Fund				
	84.410	2011-2012	-	1,997,268
Direct Grant				
Fund for the Improvement of Education				
School Year 2010-2011	84.215	2010-2012	128,805	-
School Year 2011-2012			-	167,424
Total for program			<u>128,805</u>	<u>167,424</u>
Pass-Through Indiana Department of Education				
Adult Education Basic Grants to States				
Adult Ed EI/Civics 11-12	84.002	2011-2012	-	9,102
Adult Ed Comprehensive		2010-2011	136,746	137,522
Adult Basic English Literacy		2010-2011	20,575	21,788
Adult Basic Ed English Literacy		2010-8405	4,630	-
Adult Education Comprehensive		2011-2012	-	92,538
Adult Education Comprehensive		2010-8023	47,162	-
Adult Education Pathway Grant		2011-2012	-	120
Adult Secondary Curr Grant		2011-2012	-	14,300
Total for program			<u>209,113</u>	<u>275,370</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Years Ended June 30, 2011 and 2012
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-11	Total Federal Awards Expended 06-30-12
<u>U.S. DEPARTMENT OF EDUCATION (continued)</u>				
Pass-Through Indiana Department of Education (continued)				
Career and Technical Education - Basic Grants to States	84.048			
Carl Perkins Grant 2010-11		2010-2011	255,257	77,152
Carl Perkins Grant 2011-12		2011-2012	-	63,327
Carl Perkins Grant 2009-10		10-4700-5740	<u>84,597</u>	<u>-</u>
Total for program			<u>339,854</u>	<u>140,479</u>
Safe and Drug-Free Schools and Communities - National Programs	84.184			
Safe and Drug Free Schools		FY 08-09	8,384	52,772
Safe and Drug Free Schools		FY 09-10	84,901	-
Safe and Drug Free Schools		FY 10-11	-	187,694
Safe and Drug Free Schools		FY 11-12	-	108,927
Safe and Drug Free Schools		08-5740	<u>1,956</u>	<u>-</u>
Total for program			<u>95,241</u>	<u>349,393</u>
Safe and Drug-Free Schools and Communities - State Grants	84.186			
Safe and Drug Free Schools		2009-2010	-	41,526
Safe and Drug Free Schools		2011-2012	-	<u>4,980</u>
Total for program			<u>-</u>	<u>46,506</u>
Tech-Prep Education	84.243			
Tech Prep Biomed Science		2010-2011	8,161	11,661
Pathway/Tech Prep Grant		2011-2012	-	67,276
Tech Prep Biomed Science		BIO-9A-41	5,934	-
Tech Prep Biomed Science		BIO-9B-41	5,903	-
Tech Prep Biomed Science		C1-10-PLTW-9A-41	9,532	-
Tech Prep Biomed Science		C1-10-PLTW-9B-41	<u>9,152</u>	<u>-</u>
Total for program			<u>38,682</u>	<u>78,937</u>
Twenty-First Century Community Learning Centers	84.287			
21st Century Learning Centers		2010-2011	656,199	86,962
21st Century Community Learning		2011-2012	-	<u>472,183</u>
Total for program			<u>656,199</u>	<u>559,145</u>
English Language Acquisition State Grants	84.365			
English Language - Title III		2009-2010	10,131	-
English Language - Title III		2010-2011	29,914	22,726
English Language - Title III		2011-2012	-	<u>16,284</u>
Total for program			<u>40,045</u>	<u>39,010</u>
Mathematics and Science Partnerships				
Mathematics and Science Partnerships	84.366	2007-2008	-	<u>823</u>
Improving Teacher Quality State Grants	84.367			
ESEA Title II - Part A		2010-5740	22,579	560,055
ESEA Title II - Part A		2011-5740	-	22,222
ESEA Title II - Part A		2009-5740	<u>180,467</u>	<u>-</u>
Total for program			<u>203,046</u>	<u>582,277</u>
Hurricane Education Recovery				
Emergency Impact Aide - Hurricane Katrina	84.938	2006	<u>106,675</u>	<u>-</u>
Total for federal grantor agency			<u>5,316,532</u>	<u>10,569,574</u>
Total federal awards expended			<u>\$ 7,498,477</u>	<u>\$ 13,362,050</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Monroe County Community School Corporation (School Corporation) and is presented in accordance with the cash and investment basis of accounting used in the preparation of the financial statement. Accordingly, the amount of federal awards expended is based on when the disbursement related to the award occurs except when the federal award is received on a reimbursement basis. In these instances the federal awards are considered expended when the reimbursement is received.

Circular A-133 requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$500,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1 et seq.), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Noncash Assistance

The School Corporation expended the following amount of noncash assistance for the years ending June 30, 2011 and 2012. This noncash assistance is also included in the federal expenditures presented in the schedule.

Program Title	Federal CFDA Number	2011	2012
National School Lunch Program	10.555	\$ 247,333	\$ 289,407

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unqualified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	no
Significant deficiencies identified?	yes
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	yes

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
	Child Nutrition Cluster
	Title I Part A Cluster
84.410	Education Jobs Fund
84.287	Twenty-First Century Community Learning Centers

Dollar threshold used to distinguish between Type A and Type B programs: \$625,816

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-1 - ALLOWABLE COSTS/COST PRINCIPLES

Federal Agency: U.S. Department of Education
Federal Program: Twenty-First Century Community Learning Centers
CFDA Number: 84.287
Title of Contact Person: Laura Webster
Phone: 812-330-7702
Email address: lwebster@mccsc.edu
Federal Award Number and Year (or Other Identifying Number): 2010/2011; 2011/2012
Pass-Through Entity: Indiana Department of Education

Management of the School Corporation has not established an effective internal control system over compliance for allowable costs/cost principles. The failure to establish an effective internal control system places the school at risk of material noncompliance.

The School Corporation was required to maintain time and effort reports on all full and part-time employees paid from the Twenty-First Century Community Learning Centers grant. No time and effort reports were maintained during the audit period.

OMB circular A 87, Attachment B, item 8(h), states in part:

"(3) Where employees are expected to work solely on a single Federal award or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semi-annually and will be signed by the employee or supervisory official having firsthand knowledge of the work performed by the employee.

(4) Where employees work on multiple activities or cost objectives, a distribution of their salaries or wages will be supported by personnel activity reports or equivalent documentation which meets the standards in subsection (5) unless a statistical sampling system (see subsection (6)) or other substitute system has been approved by the cognizant Federal agency."

OMB Circular A-133, Subpart C, section .300(b) states:

"The auditee shall: (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs."

Noncompliance of the grant agreement or the compliance requirements that have a direct and material effect to the program could result in the loss of federal funds to the School Corporation.

We recommended that the School Corporation establish controls to ensure all grant requirements are complied with.

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

**FINDING 2012-2 – SPECIAL TESTS AND PROVISIONS -
PARTICIPATION OF PRIVATE SCHOOL CHILDREN**

Federal Agency: U.S. Department of Education
Federal Program: Twenty-First Century Community Learning Centers
CFDA Number: 84.287
Title of Contact Person: Laura Webster
Phone: 812-330-7702
Email address: lwebster@mccsc.edu
Federal Award Number and Year (or Other Identifying Number): 2010/2011 and 2011/2012
Pass-Through Entity: Indiana Department of Education

Management of the School Corporation has not established an effective internal control system over compliance with special tests and provisions for the participation of private school children. The failure to establish an effective internal control system places the school at risk of material noncompliance.

The School Corporation did not conduct consultations with private school officials to determine the kind of educational services to provide to eligible private school children regarding the Twenty-First Century Community Learning Centers program.

OMB Circular A-133, Subpart C, section .300(b) states:

"The auditee shall: (b) Maintain internal control over Federal programs that provides reasonable assurance that the auditee is managing Federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its Federal programs.

20 USC § 7881(c) (1) states:

"To ensure timely and meaningful consultation, a State educational agency, local educational agency, educational service agency, consortium of those agencies, or entity shall consult with appropriate private school officials during the design and development of the programs under this chapter, on issues such as—

- (A) how the children's needs will be identified;
- (B) what services will be offered;
- (C) how, where, and by whom the services will be provided;
- (D) how the services will be assessed and how the results of the assessment will be used to improve those services;
- (E) the size and scope of the equitable services to be provided to the eligible private school children, teachers, and other educational personnel and the amount of funds available for those services; and
- (F) how and when the agency, consortium, or entity will make decisions about the delivery of services, including a thorough consideration and analysis of the views of the private school officials on the provision of contract services through potential third-party providers."

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Noncompliance of the grant agreement or the compliance requirements that have a direct and material effect to the program could result in the loss of federal funds to the School Corporation.

We recommended that the School Corporation establish controls to ensure all grant requirements are complied with.

MCCSC SCHOOL AGE CARE



Monroe County Community School Corporation

Section III – Federal Award Findings and Questioned Costs

FINDING 2012-1 - ALLOWABLE COSTS/COST PRINCIPLES

Federal Agency: U.S. Department of Education
Federal Program: Twenty-First Century Community Learning Centers
CFDA Number: 84.287
Federal Award Number and Year (or Other Identifying Number) 2010/2011; 2011/2012
Pass-Through Entity: Indiana Department of Education

Contact Person: Laura Webster

Contact Information: Phone: 812-330-7702

Email: lwebster@mccsc.edu

Corrective Action:

Corrective Action Plan for Finding 2012-1

MCCSC School Age Care office will begin recording and maintaining Time/Effort reports for all employees paid from 21st Century Community Learning Center Funds immediately. This includes approximately 25-30 part-time staff annually and 1 full-time staff paid from the grant funds.

MCCSC School Age Care office will maintain the Semi-Annual Certification document for each of these staff members. The full-time employee is only partially paid from grant funds, but 100% of her job pertains to working with the funded out of school time programs. It matches the following scenario from the Time/Effort reporting procedures:

Example 2: An office assistant works for the special education team 100% and is funded partially through an IDEA Part B 611 grant and partially with local funds. Since all the work is for special education and there is only one federal funding source, this is reported as a single cost objective. Reporting Required: semi-annual certification

FINDING 2012-2 – SPECIAL TESTS AND PROVISIONS – PARTICIPATION OF PRIVATE SCHOOL CHILDREN

Federal Agency: U.S. Department of Education
Federal Program: Twenty-First Century Community Learning Centers
CFDA Number: 84.287
Federal Award Number and Year (or Other Identifying Number) 2010/2011; 2011/2012
Pass-Through Entity: Indiana Department of Education

MCCSC SCHOOL AGE CARE



Monroe County Community School Corporation

Contact Person: Laura Webster

Contact Information: Phone: 812-330-7702

Email: lwebster@mccsc.edu

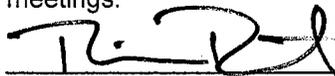
Corrective Action:

Corrective Action Plan for Finding 2012-2

Due to staffing changes from the time of the original grant writing in 2008-09 to 2013, MCCSC School Age Care has no record as to whether or not this consultation ever occurred for the grant's initial writing. The 2013 21st CCLC Cohort 6 RFP marked the first time either Laura Webster, Grant Coordinator, or Tim Pritchett, Director of School Age Care, was ever made aware of this requirement.

During the grant application process, MCCSC contacted IDOE for clarification on the requirement. According to Dre Knox with the Division of Grants Management, Monitoring & Reporting, since none of the Bloomington-area private schools meet or exceed the 40% Free/Reduced Lunch threshold for consideration as participants in this grant program, none are eligible to participate. (See email text below) He did, however, go on to say that we must consult with them but have them select the "No, we do not wish to participate" option on the form.

We began this consultation on the week of February 4th for the 2013 Cohort 6 Application. To date, we have received 2 signed forms from Lighthouse Christian Academy and St. Charles Borromeo Catholic School. St. Charles selected the option of "Yes, we wish to participate and request further consultation." Upon receiving this and due to their ineligibility based on F/R status, I contacted Dre Knox to see how to proceed. This is when he suggested they sign a new form and select "No." Tim Pritchett is meeting with St. Charles representatives on February 13, 2013 to explain the requirement and ineligibility. Additionally, Tim Pritchett will represent the grant at each of the district's 2 annual private school administrator meetings.



Date: 2-14-13

Tim Pritchett, Director of School Age Care



Laura Threlkeld (Webster), 21st CCLC Coordinator

MONROE COUNTY COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE

The contents of this report were discussed on February 13, 2013, with Timothy Thrasher, Director of Business Operations; Dr. Judith DeMuth, Superintendent of Schools; and Keith Klein, President of the School Board.